

#1

Is that possible? Yes.

Years ago when I retired I was looking for something to do. I attended a free local presentation about trading FX. My mind said "We can do that and make money too... from the recliner"... so the torture began as happens to all newbies...

I bought one sure fire program for \$2,300... saving \$1,700 off the normal \$4,000 price. Man... I'm on my way I thought. It was so difficult to understand and trade that I never made a dime... in fact I lost most of the time. When I called the company it was all Greek to me... I thought a lot of good that 19 years of education is doing.

I said this is BS and went on to other systems. I switched to Demo trading for several years while studying old charts. What made them tick? Every method had quite a few rules, indicators...on & on.

I finally got fed up with them all... remembering the thoughts years before of "I can do this". Then why was I getting my butt kicked on a regular basis... so frustrating.

I wanted a method that was simple, worked on all timeframes, simple rules, few indicators.... that when looking at my simple chart it just shouted out what I needed to do and developed a method that is 70-80%+ wins for me on a regular basis. It took over 2 years to develop this method. I worked hard... late nights and weekends, too. I was so hungry for success.

I hate trading 5min-15min-30min charts. Why? You have to monitor each trade from beginning to end and hope and pray you made a correct entry. **I only trade 1hr charts during the 1st 3 hours of the USA OPEN and 4hr trades at night. I check for set ups at 10pm Pacific (7am), 2am (11am) and close all 4 hour trades by 6am (3pm) Pacific....** You ever woke in the morning popping on your pc and find you made 150 pips while you slept... guaranteed to put a smile on your face and a skip in your step.

I post a lot of training charts to drive it into your brains what to look for and how easy it can be... Just open your eyes, brain and pay attention and you'll be making pips soon...

You'll learn down the road that most of the stuff you have learned in the past is crap. I did. The list of rules in most methods will keep most dizzy... never building confidence... without confidence in your entries and exits you have nothing worthwhile.

We have a group of great traders who have been trading this method for 6-8 months already who will help you jumping in to answer your questions too.

I am very protectful of all our members. We don't have a stressful thread... no name calling allowed. I'll delete anyone who starts any problems. If you have a problem, PM me and don't post

it. If you're not happy... please move on quietly. I'd do the same for you. You want Stress Free learning... come join us...

Really can't understand something... PM me your phone number and best time to call and I'll clear it up for you looking at an FXDD Demo chart so we are looking at the same chart.

You will need a MT4 platform to use our program.

The key to this method is the Traders Dynamic Index indicator for entries and exits. I also use a Stochastics (8,3,3) indicator. It is ONLY used to confirm direction. Nothing else.

We only use Heiken Ashi candles... that's important.

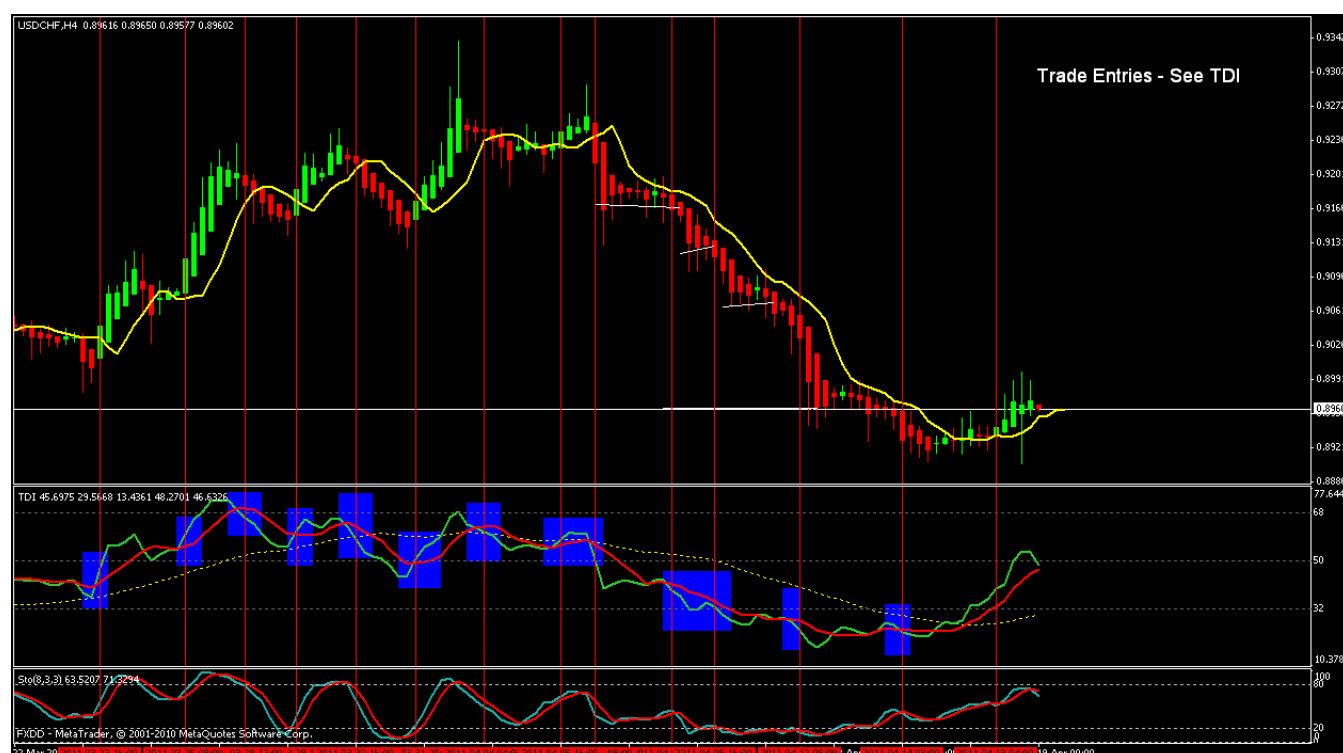
We want you to be an active member asking questions, posting charts and making observations when possible.

Start trading a Demo account until you build your confidence and only then consider switching to a live account...

Disregard template posted below and see updates... Read the complete thread BEFORE ASKING QUESTIONS... YOU WON'T BE SORRY.

#2

1st Trading Chart... Note on the TDI showing your entry set ups... green crossing red enter on that new PA candle...



#6

Entries and exits...

We Enter a trade when green crosses red on the TDI at the beginning of that candle... If it's candle 3 or more don't enter... find another trade set up. The only exception is if green bounces off red and continues... it's ok to re-enter on the bounce...

Exit your trade when the green TDI line goes flat, starts to hook over or makes a check mark reversal.

If you add other things it will influence your decisions... usually to your detriment. Don't try to complicate it thinking it can't be this easy.

Important to study TDI entries on old charts, any time frame... Give yourself a chance and trade it like it's laid out...

#11

I prefer to trade the 4hr charts at night. My broker posts new 4 hr candles at 10pm my time (Pacific), 2am my time and 6am my time.

My page when I open up my charts has 8 open charts. I just glance at the TDI for set ups when the new candle opens... If I see a set up... green just crossing red I'll take the trade, turn off the pc and go to bed. Four hours later (1:50am) my alarm goes off for the new candles and I take a peek... if I see a new set up I'll enter and go back to bed with the last alarm at 5:50am my time. I close all trades at that time and go back to sleep... There are enough set ups in a normal week to make 200-500 pips... Stress is zero...

If I do any day trading I'll use 1hr charts at news time. Any method and any timeframes are difficult and fast on the 5-15 min charts. That's where most traders get taken to the slaughter and the dealers know it which puts the odds in their favor...

I hate to monitor charts anyway. Even if I scalp the market I use 4hr charts with success...

4hr charts have less noise, less head fakes, less influence by any news. Just have a lot of benefits...

The key to building confidence is to study old charts... look at the TDI moves and how it looks on PA so every time you see that same set up you will know your odds for success are high.

#49

HA candles average a 3-8 candle run in most cases when it reverses... That's why I want to enter on candle 1 or 2 if I see a set up. A single candle on the 4hr nets you 30-60 pips or more generally. If it goes 3-4 candles you've already made 80-150 pips.

When using Japanese candles you see up down up down and you're stressed to the max during your trade... It's more calming to trade HA candles.

#51

Dean Malone @ www.compasfx.com trades a similar method but it's very conservative... too slow for me and I had to pass on a lot of pips using his rules and he trades 15 min charts which I don't like...

If you want the Original TDI Indicator and HA candle indicator (Average Price Bars) go to the site above. They are free downloads. You can remove what you want...

Dean invented the TDI... and I removed all the extra lines to make it easy to look at and trade... same thing with his Synergy charts... I kept eliminating all the extras until we got down to what I trade now... no fluff. His charts and TDI are too busy for me... I like simplicity... He doesn't use the TDI the same way I do either...

#52

Which direction to trade the TDI... Is it going up (long) or coming down (short)... that's the direction to trade.

#53

I hate S/L trading. The safest way is to place your S/L at the last high or low a couple of candles back... I've never had one taken out that way...

#54

A set up is NOT GREEN TOUCHING RED. Why? Many times green bounces back and the original direction continues. That's a bounce trade.

Wait for green to CROSS RED and open your trade at the beginning of the new candle... usually candle 1 or 2.

Catch the momentum...

#63

I'd say pick the charts you like to trade and understand their movements... breathing patterns...

I always like to have the E/U, G/U and A/U side by side on top plus one more chart. Those three charts tend to move together in the same direction. So if I see a set up on one I usually find a set up on one or both on the other pairs. I've made a lot of pips trading all three at the same time.

I usually include 2-3 Japanese charts... a USD/CAD chart. Always end up with 8 charts on one page.

Dean trades these on top...e/u, g/u e/j, a/u left to right and these below... left to right... u/chf, u/j, g/j , u/cad. Setting them up that way generally means the top chart is moving in one direction and the one directly below moves in the opposite direction...

#66

Would probably been a small loss... we get them every here and there... everyone does no matter their method.

#107

Let me straighten a few things out as I get started today (1:30pm).

I have to deal with a lot of medical problems each day. Not looking for sympathy here. So at times I won't be available to answer questions directly so please be patient and understand...

I have a wonderful group of traders... that know what they're doing and they have been jumping in to help... which I appreciate dearly... they have become close and trusted friends and they love what they do here. They're here to help you learn...

Many traders are making money for the first time since they started trading fx and they deserve it, too. I get high on other peoples success.

If you ask a question and it doesn't get answered... please forgive us and please ask it again... it gets a little hectic over here...

I'm going to post lots of charts with trade examples. I always learned best by seeing... probably you too...

Welcome aboard to all new thread members. We want you all to participate in a positive manner and post charts too.

Well, let's get to it...

#115

Here is a training chart... yes, yes, yes there are many trades on it but look at the TDI Blue boxes.

A Normal entry is when green crosses red on the TDI (and you can actually see the green on the other side).

A bounce trade is when green gets close to red but bounces away and the original trade continues are good entries generally.

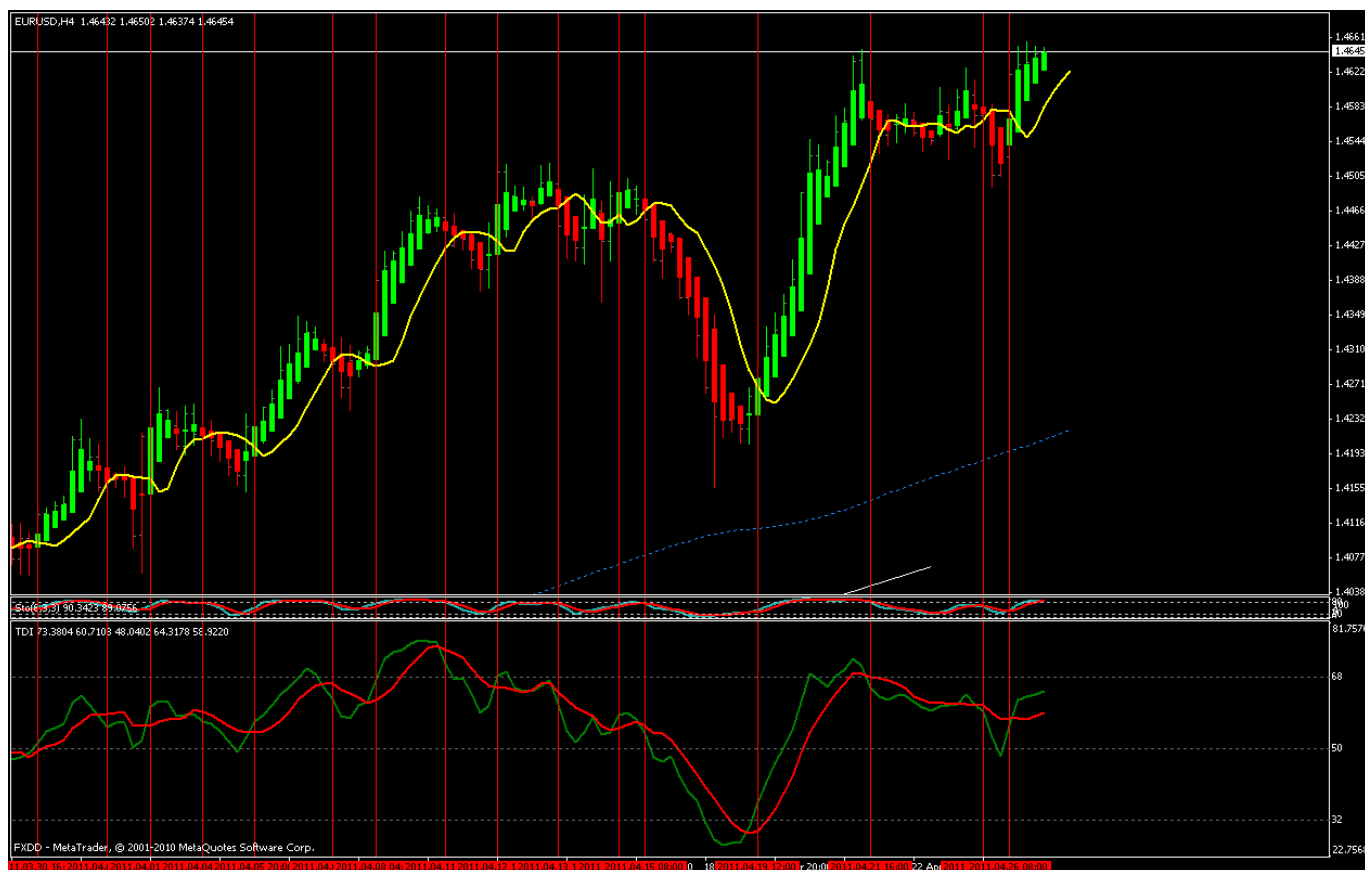
I always look to the left for a possible res/sup level being near. If it's close I pass on the trade and go find another...



#117

Training Chart... Every red vertical line denotes a proper trade set up on the TDI... There is 16 total. Well it looks like one or two MIGHT have been a small loser... oh my gosh... so using this method on a current chart... what does that make your winning percentage? If you decide to trade this Simple Method I recommend you go to your local hardware store and buy a wheelbarrow to carry your pips to the bank. I got mine gold plated... what color is yours SnarlyJ?

Every time I enter a trade I Expect To Win... right from the get go. If I'm not sure because of what I'm seeing I'll pass and find another set up... therefore the wheel barrow is required equipment to trade this simple method...



#119

I generally quit trading at 6am Pacific (9am est). Why? The market might cook some for the next hour or two but unless there is a hot news announcement during the day... the market pretty much peters out and ranges... I don't want to be trading in that junk. That's where dealers make most of your money is ranging markets and 5-15 min time frame trading... you got to quit trading those trash time frames. Granted there are 2 out of 100 who can Kick bootie there but chances are you're in the 98% who can't. I hear it over and over traders complaining that they have 2-3 years experience but can't keep their head above water... always losing or just breaking even... or worse...

You can't get different results if you keep doing the same thing over and over... just ain't gonna happen anytime soon...

Years ago I traded stocks but later switched to fx. I started using higher timeframes moving up from 5 to 15 to 30 to 1hr and I was seeing benefits every time I went higher. Kept working on the TDI honing it to the maximum simplicity possible and moving up to 4hr charts and trading at my bed time... wow what a difference in pips earned... stress free as I slept...

On this method the TDI is King. All trades are signaled by it as well as exits... does that keep it simple. Only red and green lines (double thickness) and remove the others... cut out any possible confusion... make it simple for YOU !

#121

Note the last 20 candles (PA) are pretty flat with some movement.

You took the trade close to the TDI 32 line which is about the bottom. However I've seen trades taken short on the 32 line go 100 pips profit... Just be aware how close you are to the 68 & 32 line and pay close attention.

The TDI and Stochs are giving opposite signals...

Also pay attention to the left on the TDI for tops and bottoms... there pretty accurate for reversals...

It may be ok but I would have passed looking for another chart set up... I only pick the best chart set ups to trade... there are plenty and no itchy finger here to jump in... just pick the most solid looking set ups... it'll make you lots of pips.

#123

Exits...

Looking at your TDI... if you see:

1. TDI go flat
2. TDI start to hook over
3. TDI do a check mark reversal

EXIT...

I marked exit areas on the TDI on this chart:



#125



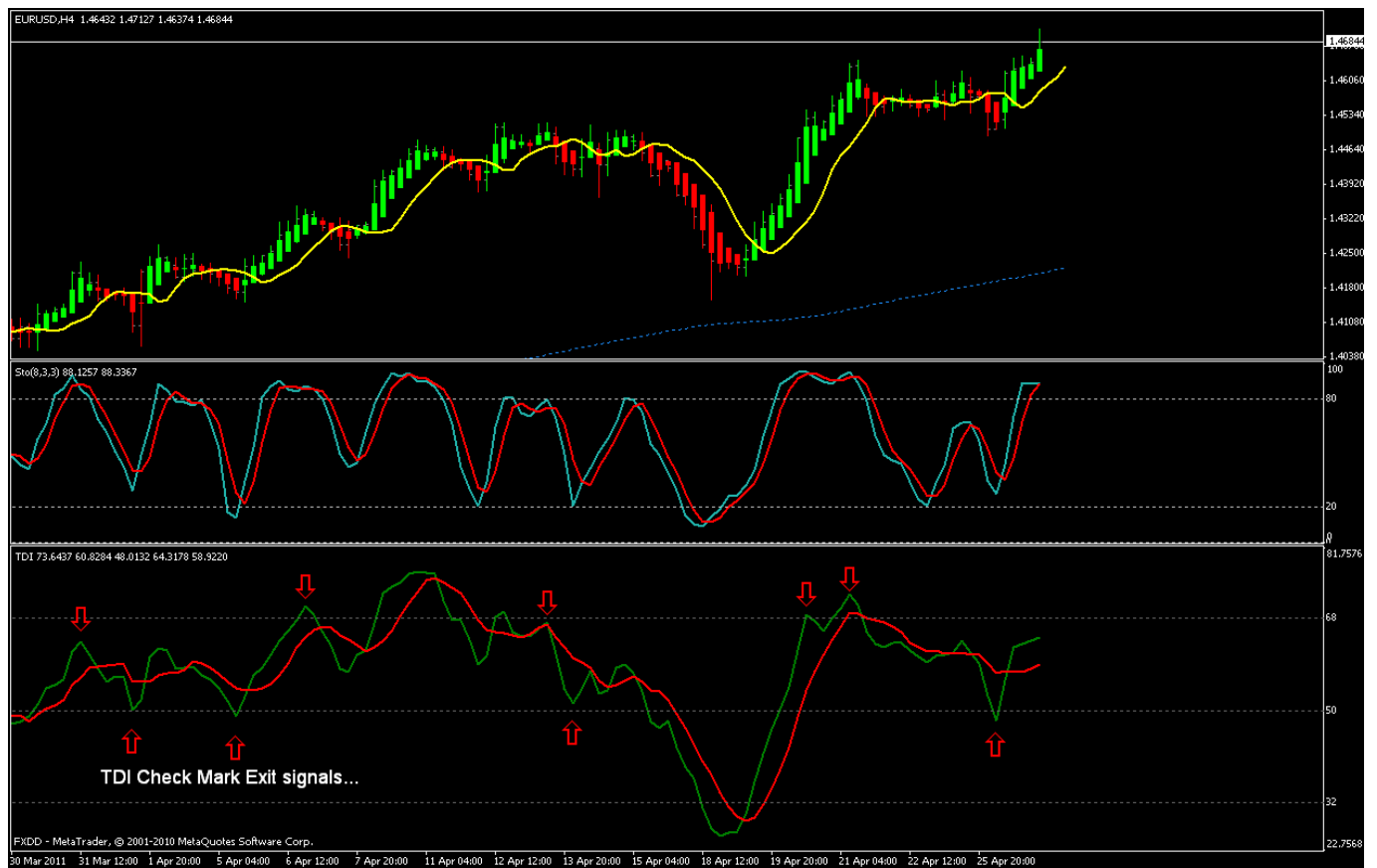
#128

TDI Roll Over or hooking over Exit Signals:



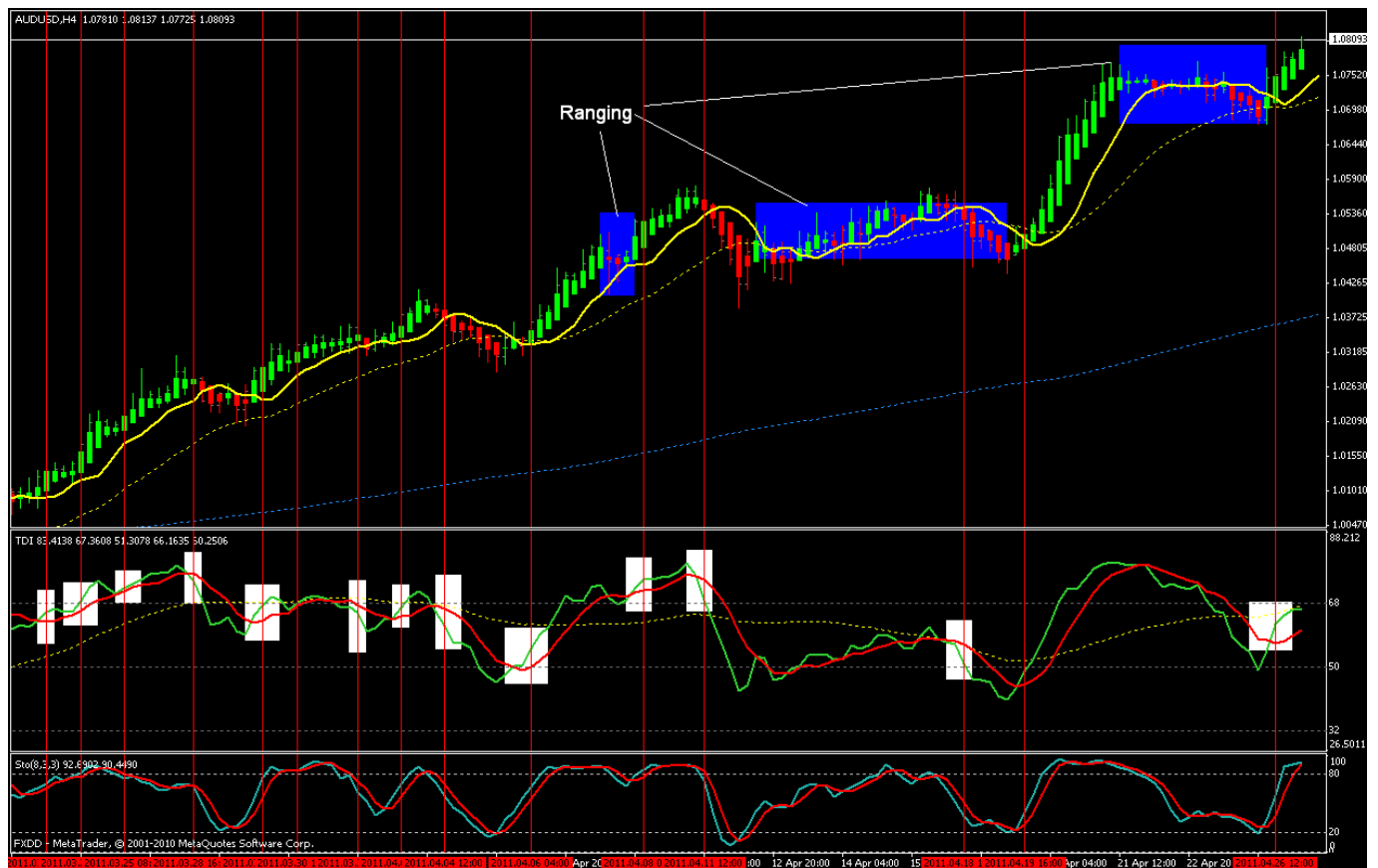
#133

Check mark EXITS on the TDI. From these 3 charts you can see what to look for on EXITS via the TDI... very simple again.



#137

Entries... Doesn't matter the time frames... the set ups are all the same... This is so simple to spot most can trade this easy system and make lots of pips... a member recently took 3 evening trades and woke to 250 pips profit... you can, too...



#142

The question was concerning why not enter on candle # 3. In this example the TDI indicates taking the trade on candle # 1. Had you entered on candle # 3 you would have been two candles late for the CORRECT ENTRY. Because a reversal normal runs 3-8 candles we were fortunate it has run so many candles...

The idea about entering on candle 1 or 2 if you get the TDI signal is if it only goes 3 candles you should get on average at least some profit... especially on higher time frames.



#158

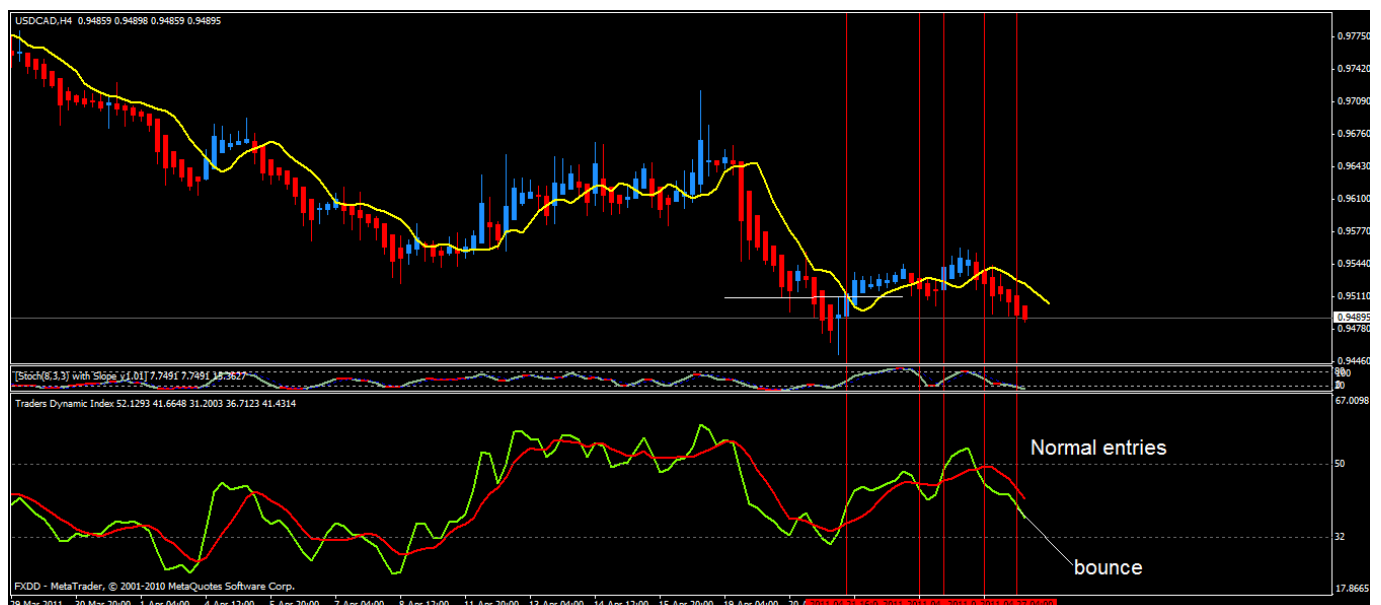
For New Traders Only... I hope you're not burning your eye sockets out trying to read the charts. You need to click on the charts to enlarge them... sometimes up to 3 times for max magnification...

#161

Current Training charts...







#261

Don't contact Dean Malone about the TDI. The way he uses it for his method is 180 degrees from how we use it... you need to learn how to use it our way...

The TDI is the heart of our method. It tells you when to enter and where to exit any trades... so review previous posts and learn it good.

HA Candles are important because it makes your trading way less stressful... use them.

Stochs is nothing but confirmation. If Stochs & the TDI give different signals... lights flash off and on warning me to take a closer look before entering.. and usually I look for another trade.

5 ema... shows direction currently... only wanting to enter on candle 1 or two. If there is a reversal do I have a TDI signal to enter... if not and all looks strong then enter on candle 2... use some discretion... practice on Demo... take some chances and see if your head computer was right... it's

free.

HA Candles... What are their size? If they are small I will usually go find another set up... Look for consolidation... look for how close PA is to sup/res levels... use your brain!

Believe it or not you have to participate and think... until it's so second nature... there is nothing to it... it's so simple... don't complicate it or you will lose...

#270

TDI...

Ask me specific questions with chart examples... mark your chart up.

Don't be vague... get specific... I don't have the ability to know what you're thinking.

The 32,50 & 68 lines are original. When you get to 68 start looking for a reversal sign on the TDI... However it could still be 50-100 pips away occasionally... just pay attention to the green line for a possible exit signal... the 32 line is the opposite.

When I check my charts... I look to the TDI... then PA. If I'm not feeling strong about a current in progress trade... get out then and keep the pips... you don't have to wait for the next candle to exit. Grab your money and run to a new trade...

A lot of the problems are people trading 5min-1hr charts... your setting yourself up for failure in most cases...

I used to trade the first 2 hours of the NY Session on the 15min charts. Since I no longer trade 15min charts I shut down at 6am my time (9am NY). At about 8am my time (pacific) the market starts to range normally... it's self destruct to trade ranging markets.. If I did trade the first couple of hours I'd scalp it on a 4hr chart if I get a set up...

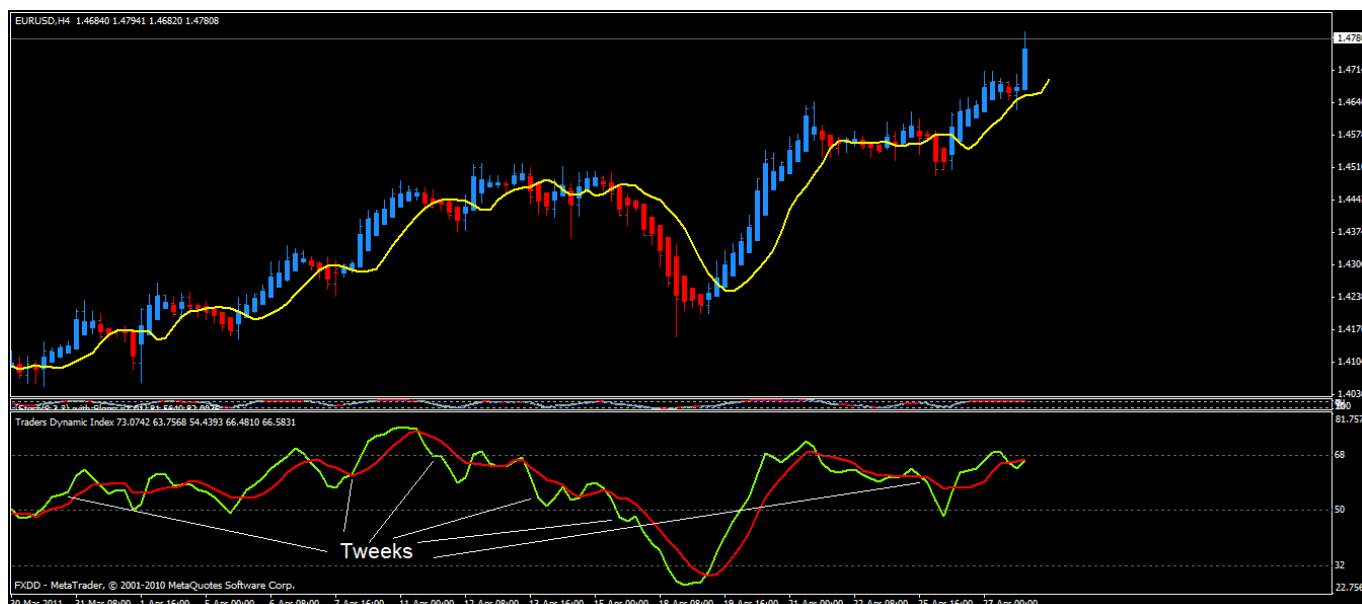
If the TDI straight green line tweaks it's angle... pay close attention... check everything... it's warning you something has changed or is about to...

#272

Congrats to all of you knocking down pips... This system is simple and works. If you can't make pips with it consider taking up playing cards or something else... Honestly... trading isn't for everyone...

#274

TDI Tweaks... It doesn't mean you have to exit the trade... it's a heads up so pay attention...



#276

When I see a tweak... I look for:

1. Are the candles getting smaller
2. Are the wicks starting to pull back more
3. Are we getting close to a sup/res level.
4. Is my green TDI line getting close to previous highs or lows on my TDI.

Those kind of things... being observant...

I check on any time frame I'm trading... and at night when nature calls I pop on the pc and take a quick look...

#280

For you newer folks... Trading the London Session is the best in my opinion... lots of movement. Unfortunately it starts late at night in the United States.

That's a major reason you want to learn trading the 4 hour or Daily charts using this method. If you're serious you'll use an alarm at the next 4hr candle that appears. It will only take 10 min. to check for trades you need to close or open. At first I thought "what a pain in the keester" however it turned out to be no big deal and the pips piled in! I thought... what a fabulous discovery...

Look at your London Session old trades and check out the TDI trade signals on your 4hr and Daily charts... your jaws will drop open when you realize what a gold mine is during that time.

Practice Demo trades to build confidence in the method... it's money in the bank...

#281

Don't get fired! Just make the necessary transition to trading 4hr charts during the London session... or Daily charts.

#283

Here is a daily chart... entries marked with vertical lines... It's easy on this timeframe too...



#285

The chart above... I was hoping to go thru the trades however when your posting you can't see the chart... duh!

Quit making excuses.. if it was any simpler there wouldn't be a method... it's bare bones now. Simple rules, easy TDI entries and exits... fine tune it to your understanding... don't add anything... don't complicate it.

Many traders on the old thread said once they quit trying to improve it or making it more complicated... their pip take exploded.

#293

Just for me personally... I trade with FXDD and it's daily update is at 2pm my time... almost always the market is flat and really doesn't pick up for another 8-10 hours... and I kill my trades at about 6am my time Pacific because the market is getting ready to range again.

I really don't want to be in the market at dead times... after all it's my money on the line...

I can appreciate the fact you don't want to get up but it's a difference of trading style and preference... nothing more.

I'll have my butler unlock the Daily charts so anyone can trade them. Didn't realize I had a gun to your head... sorry buddy.

I'm just explaining how I do it and why... nothing more. I fill my wheel barrow often with pips and that's what counts to me...

Just trying to help other traders succeed...

#301

Most new traders are terrified to think about trading 4hr & Daily charts. I know I was many years ago... but I didn't have a plan on how to successfully attack it either. We are bring that info to our readers..

Stop trading lower time frames if you really want to make money.

When I finally got sick and tired of making \$1 a pip I switched to 4hr charts and trading full lots.

I've spent a lot of money and thousands of hours studying and it was about time I got paid for it... and I do using our method.

#302

I guess what I don't like about the Dailies they have big pull back often and on a Daily chart that is a lot of pips... and as always I hate giving 1 pip back to my broker...

I'll do more research on it... Thanks...

#307

I don't worry about PA crossing the 5 ema. I totally depend on the TDI for my entry signals... Always entering when green crosses red and only on candle 1 or two depending what the TDI shows... otherwise I pass and look for another set up...

#309

When you enter a trade using the TDI.. watch PA as it arches back and forth to the yellow 5ema line...

If it's arching back to the yellow line... don't panic and just jump out.. If PA looks strong around the 5ema line... stay in the trade until the TDI tells you different (exit rules)... Give your trades some latitude to breathe... use your brain... does PA still look good? No small candles forming? Flow with your trades... Demo until you build confidence... study old charts...

#330

Give it a shot buddy... follow the rules, enter/exits on TDI... Trade Demo to build confidence and study old charts and many pairs with our template until it becomes second nature.

#338

I love taking short trades off the 68 line or just below and long trades long off the 32 line area... made tons of pips when that opportunity presents itself...

#340

Training Chart... Current E/U.

Note the green line has tweaked to the right twice... We are way above the TDI 68 Line... Will be turning, soon. Keep an eye on it...

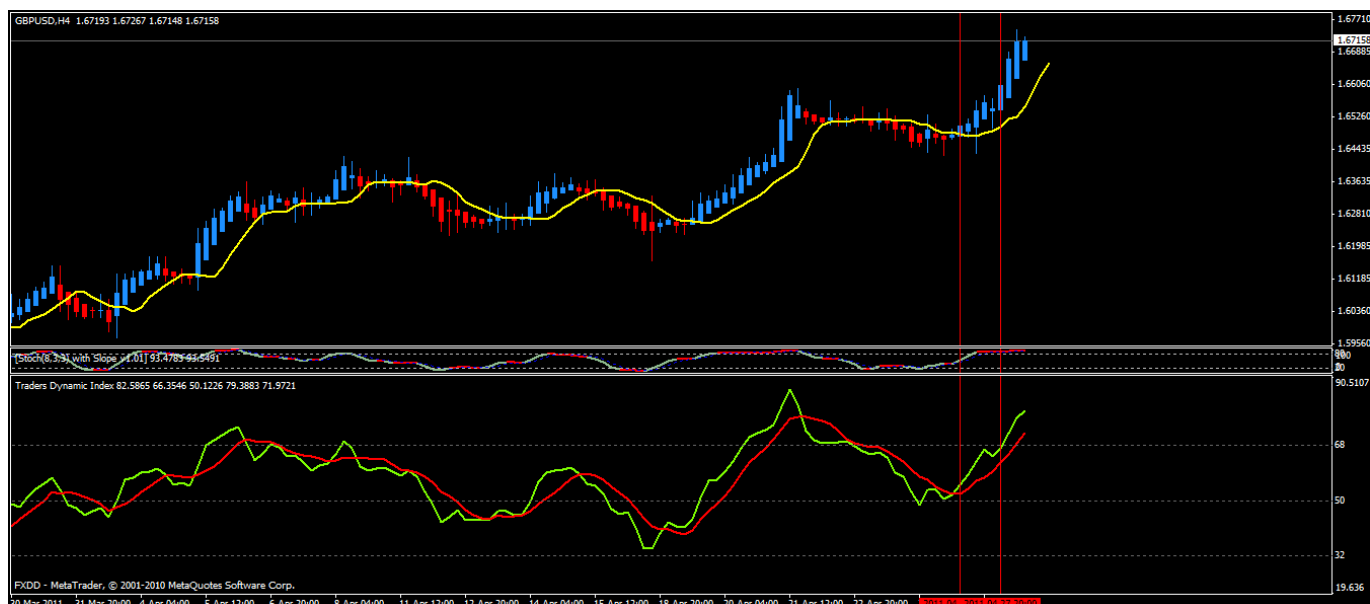


#342

Training Chart...

Remember what I said about the Three Amigos - E/U, G/U, A/U.

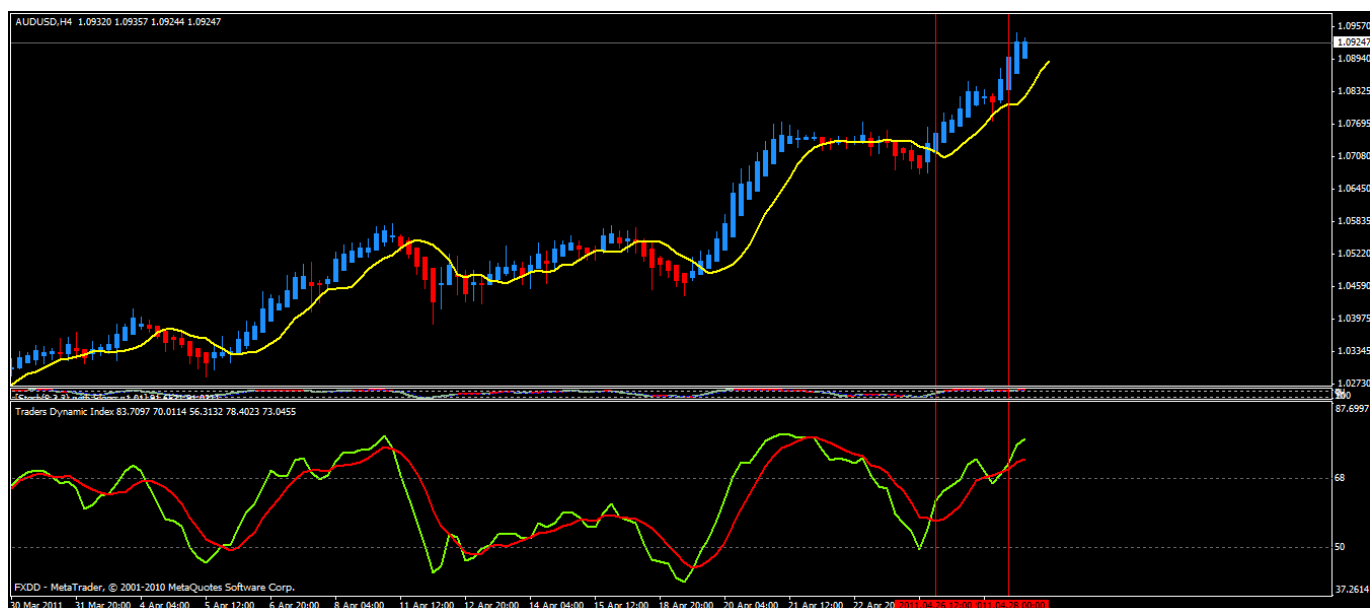
Looks almost like the E/U above... Shows one regular entry, a re-entry... Way above the 68 line on the TDI...



#345

Training Chart...

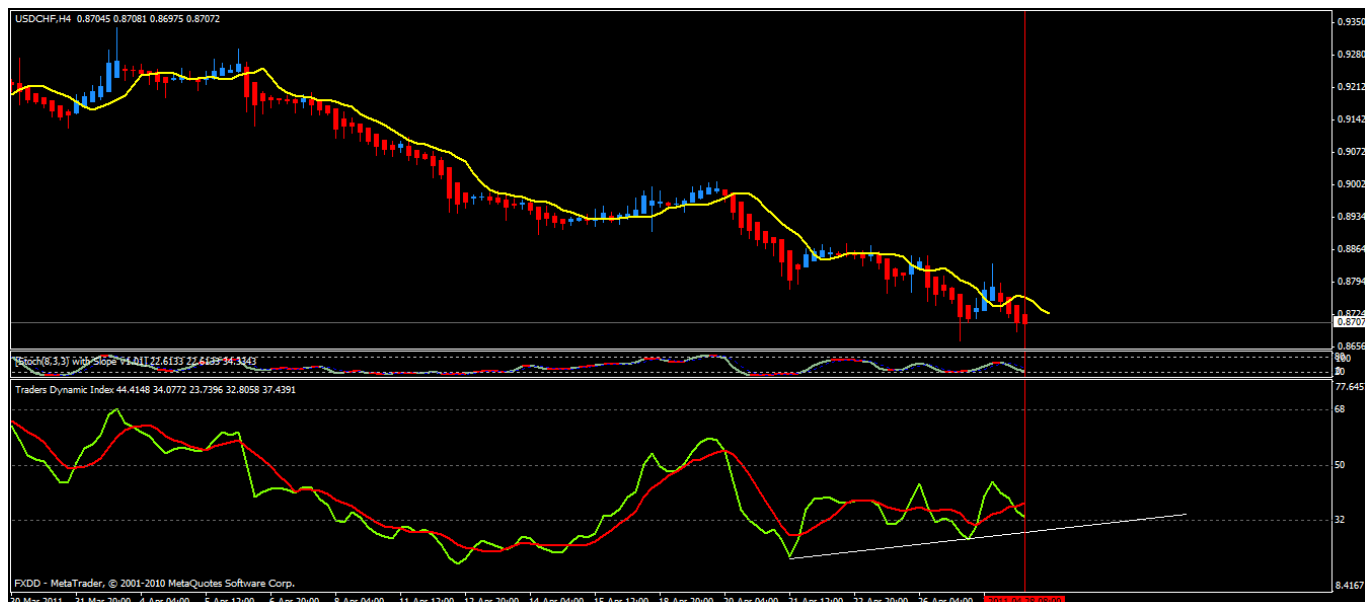
Here is the A/U... looks similar to the other two... two entry points, way above the TDI 68 line... getting ready to turn like the first two charts... All three should turn in the next 4-8 hours...



#348

Training Chart -

USD/CHF - Heading down... opposite of E/U. Looks like an entry on the 4hr chart... almost to the 32 line so pay attention...



#351

Training Chart -

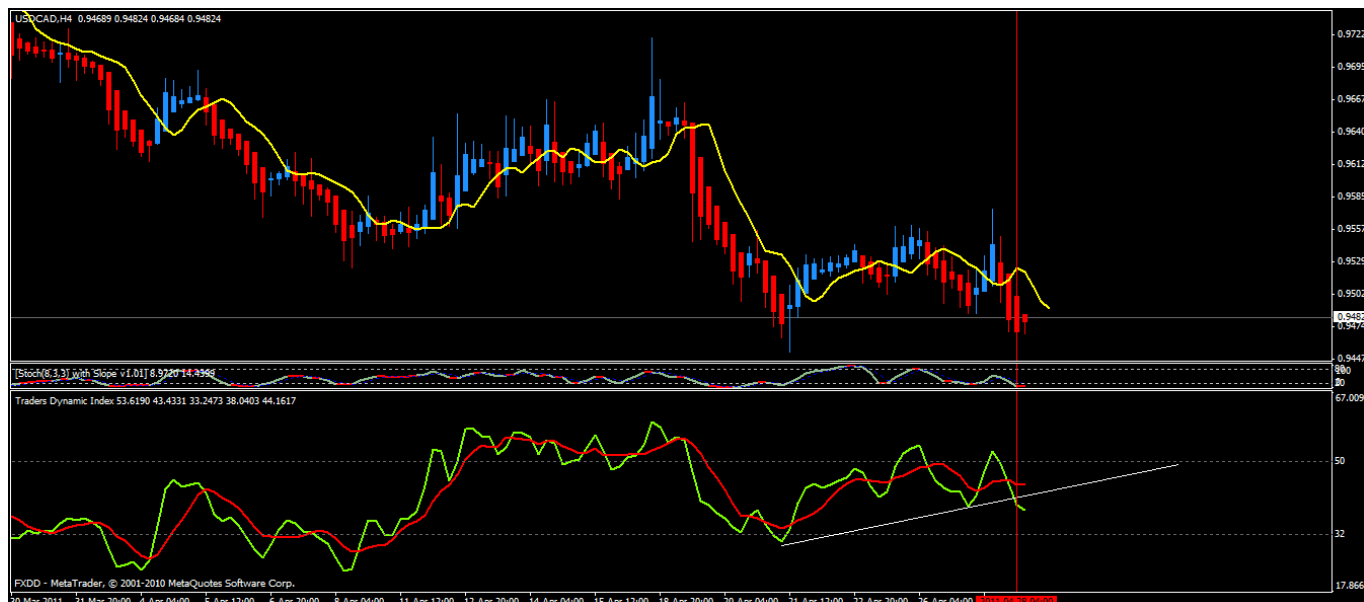
Going south (short). Even though it's candle #3 it looks strong for a trade entry... USD/JPY 4hr.



#353

Training Chart -

US/Cad 4hr.. no trade here... Candle 4 is pulling back, TDI has tweaked... reversal coming...



#356

Training Chart -

GBP/JPY 4hr... Strong trade set up right now...



#357

Training Chart -

EUR/JPY 4hr... looks strong... missed best entry (candle 1 or 2)... you decide... sorry it's a daily chart...



#360

Training Chart,,,

EUR/JPY 4hr... going short but green hasn't crossed red yet... you choose... Stoch confirms...



#486

I'm disappointed in a few of you and your actions. This is my thread and my method... traded the way I've laid it out.

I don't want to see any more posts that discuss other indicators... other ways... I'm here to help you to make money at no cost to you and I've invested thousands of hours doing just that.

Just show your support and respect that were discussing the 5 method... making trading simple.

If you want to share your other ways or indicators then PM the person that is interested. Don't post it on our thread...

#495

Guys.... My point is let's keep the thread clean... If you see a post for someone looking for something or a different way you trade it... no problem but please PM them alone... thanks...

Let's build this so we can help as many traders as possible because they all have money and time invested and they need to make money for their efforts.

Starting out you should be 60-65% successful. Within 1 to two months you should be 70-80% successful.. If... you follow the simple rules and simple exits... 3-6 months... 85% successful. Don't complicate it... keep it simple. Buy your wheel barrow..

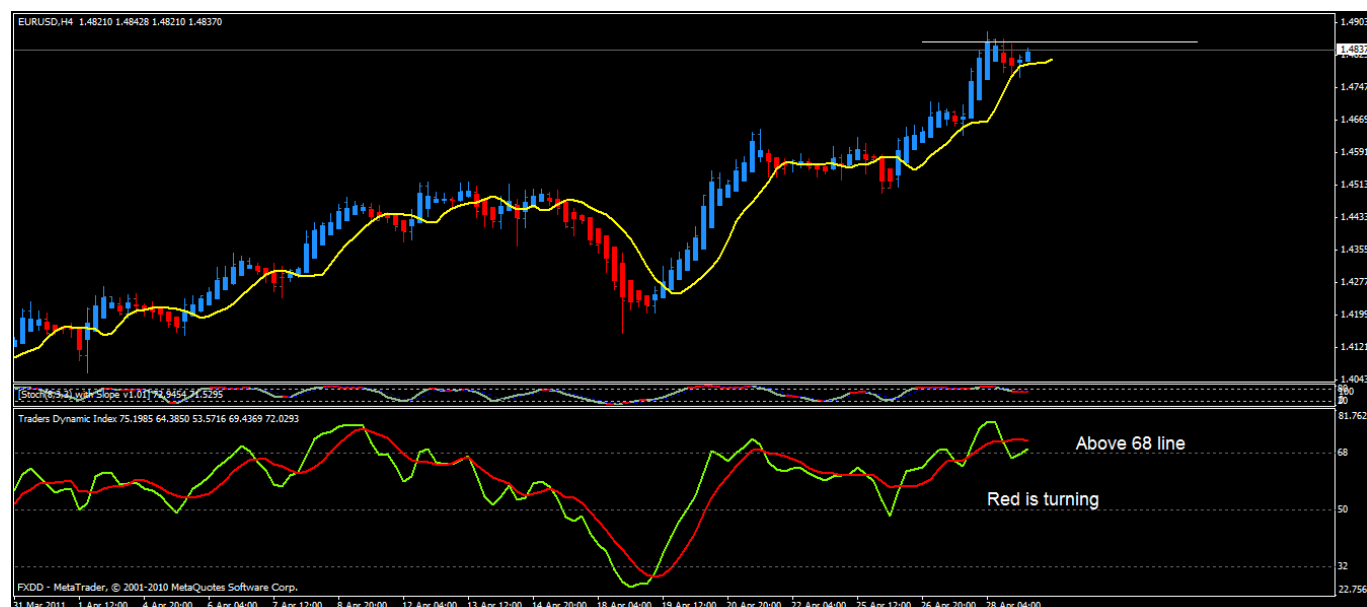
I never knowingly take a draw back of 40-50 pips even on the 4hr. I generally exit at 10-15 pips to keep my profit and I'll re-enter when it turns back. If it happens when I'M SLEEPING... SO WHAT ... I never know about it... S/L at last HH or LL. It turns out in my favor most of the time. I lose about 2 trades out of 14-16 trades. I can live with that. I choose my trades carefully making sure they meet the entry rules spot on... and pass on the iffy ones and go hunt other charts.

Even people trading Silver with our method are winning big time.

It's simple and straight forward so let's keep it that way please. I want you to win big time..

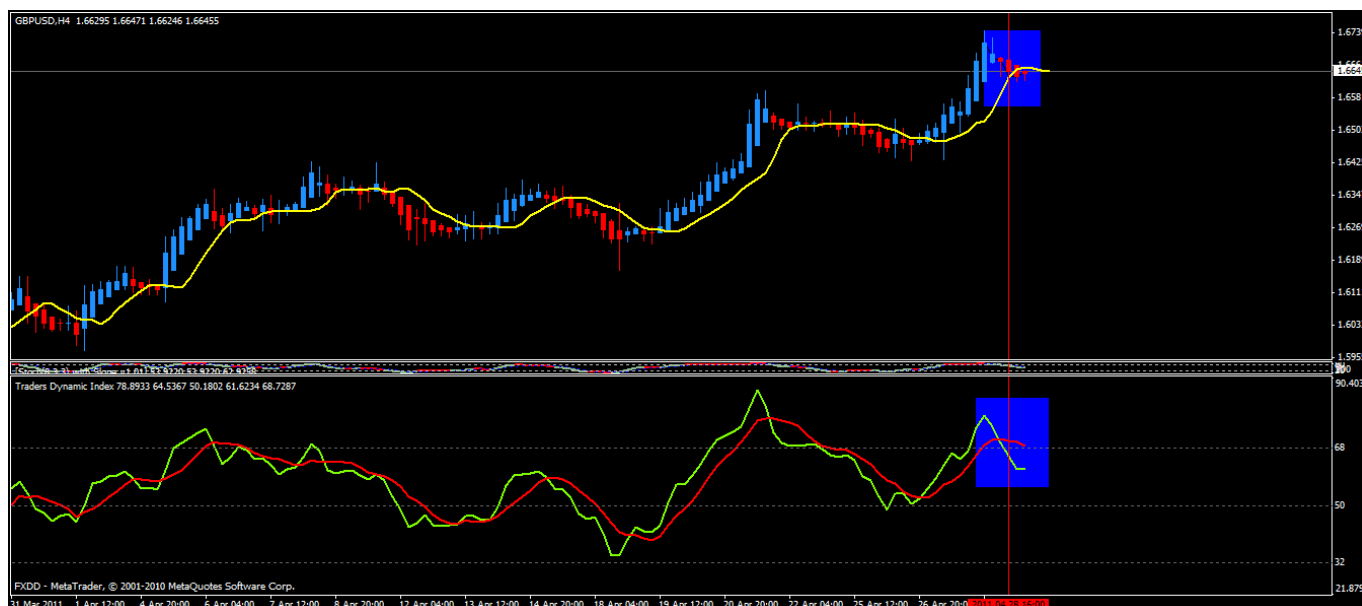
#508

This one ... well, Red is turning over at this moment... green above 68 line (TDI) I think it will drop soon... wait for a set up..



#513

G/U 4hr... Nothing impressive.. TDI Green is flat so no go right now.. keep an eye on it..



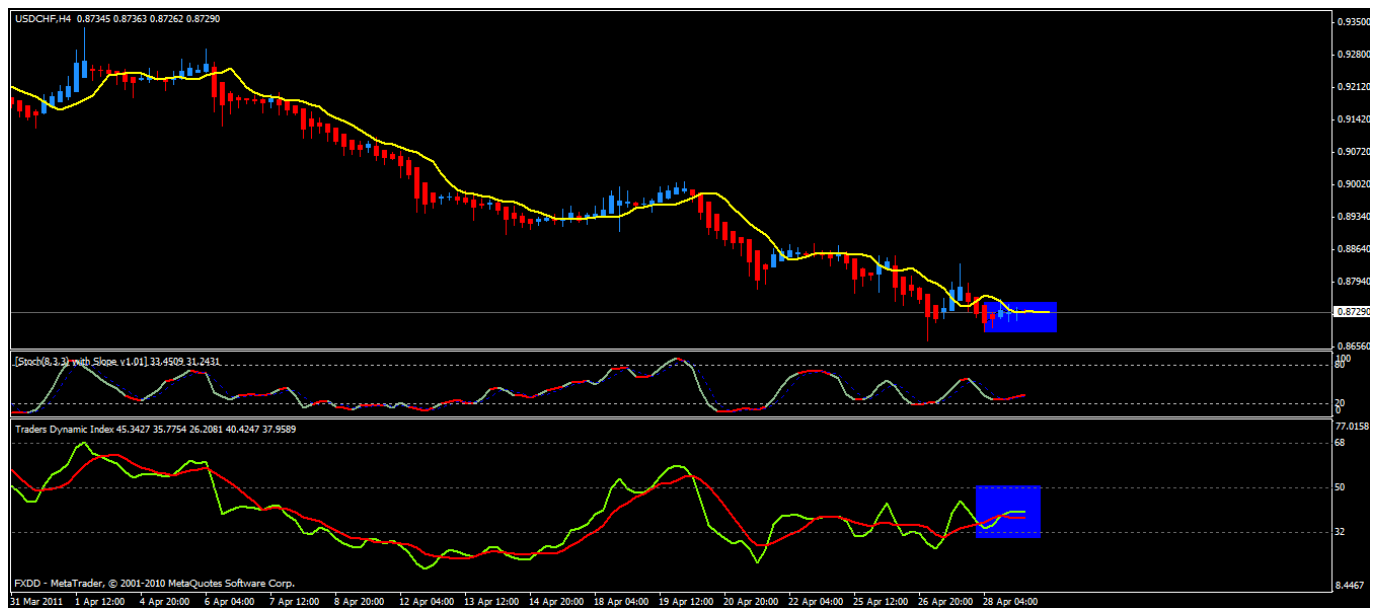
#520

A/U 4hr... Interesting Chart... We are in consolidation (PA), TDI looks strong but no set up yet... We are above the 68 line too... Another one of the Three Amigos... watch them all...



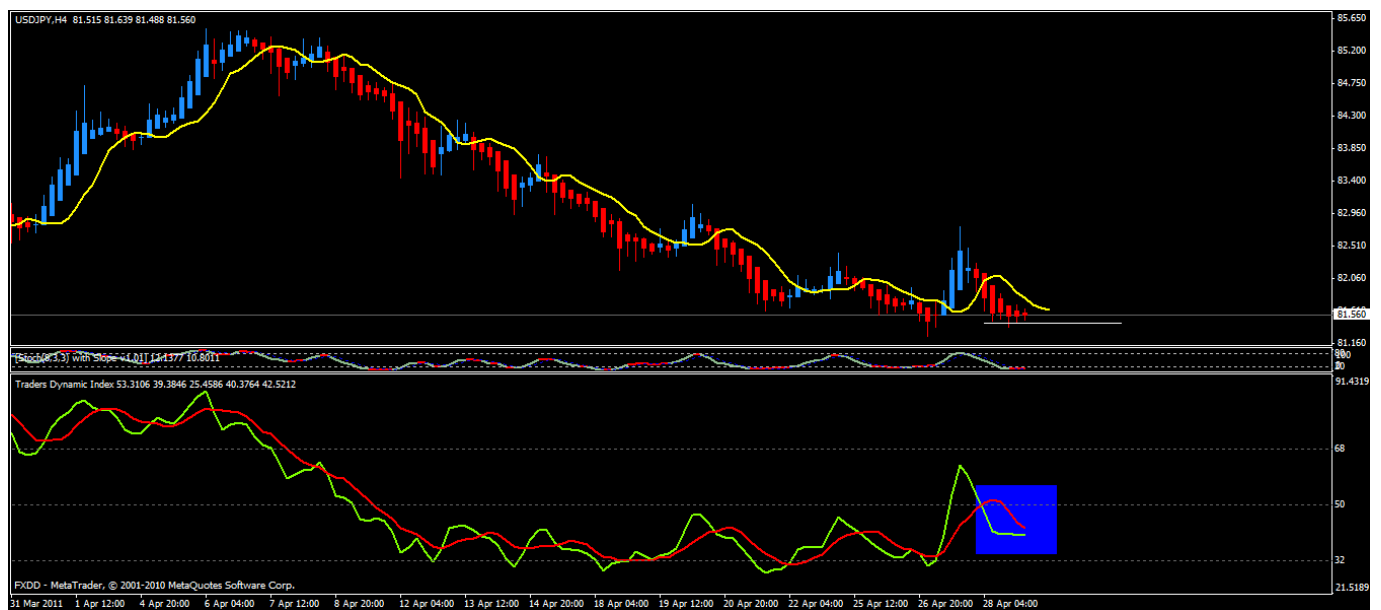
#524

U/CHF 4hr ... Dead in the water.. PA & TDI flat...



#526

U/JPY 4hr... Dead in the water... PA & TDI flat...



#528

U/CAD 4hr - dead too.. Small candles on PA and TDI flat... These charts show why I don't like to day trade... this is common...



#540

Your questions...

When you trade off the 4 hour charts, how much time do you spend in front of your computer monitoring your trades? 10 min unless I'm scalping on the 4hr...

Do you use a trailing stop once in profit? I wondering, because I would like to use 4 hour charts because it seems like there are more setups with smaller risk, but don't want to spend much time in front of the computer either. No... but it's not a bad idea. I just don't personally...

I realize I would have to wake up at London open, but for how long? Could I do it quickly and get back to sleep so I'm not a wreck at work the next morning? 5-15min max

#557

I'm not looking for 15 pips profit... more like 150!

The money I put into my last trading account (\$10,000) I don't even think about it. It's like the money you take to Las Vegas. You hope to win but don't often... You're taking money for entertainment and relaxation... So I don't give it a second thought... It's entertainment money as I said... Besides, it always grows larger...

I REMEMBER THE DAYS WRINGING OUT MY HANDS FOR MY \$500 ACCOUNT... THE SKIES FALLING ! Help, help, help.

If I enter a trade let's say and I'm monitoring the trade and its up 50 pips but suddenly it pulls back 10-15 pips I just exit. I'll keep the profit at \$10 a pip... no big deal. If it turns and continues (bounce) I'll just jump back in... Don't get so rigid...

Evidently I missed something while looking at the set up and it's cut me short.... there are always set ups on different timeframes... different pairs. I'll study the trade I jumped out of for the answer so I don't make the same mistake again hopefully..

If your worried about the money in your account how are you going to pull the trigger with confidence? They tell you from the get go the money in your account shouldn't be money you need... otherwise don't trade...

Learning the fx market is like going to school. It costs to go to school and your pip money for trades is what you use to learn. When you have a reliable method and confidence... the market starts to pay you for your education expenses... profit.

The only reason I deposited that amount is because I trade full lots and some trades have 2-4 lots on a trade... or I'll add additional lots as the trade is in progress.. no big deal...

I'm in this because it's fun, keeps my mind active and I'm good at it. Pretty cut and dried...

#643

When checking out the TDI for a possible trade: Think of a wall clock here and it's arms... you want to see the green line for a long trade at the 12-2 angle for best results and a short trade at a 4-6 angle... This is basic 4x stuff... Don't try to read things into the TDI just so you can get into a trade...

If the green line looks like it's at a 2-4 angle... it's weak. Pass on it.

This holds true for PA too for best results...

#647

Your safest trades will always be when green crosses red and you enter on candle 1 or 2... odds are in your favor. Why? Because I'm expecting 3-8 candles... which is average...

With bounce trades the odds are lower for your success... but it still works.

When wanting to enter a TDI trade... take a moment first to observe basic 4x things... like:

How close am I to the previous high or lo

Am I in an uptrend or downtrend.. short & long term...

Am I in or close to a consolidation area

Are the previous candles small...

Look at the candles on the last reversal... big, little, what

How does the momentum look right now (12-2, 4-6)

Does Stoch's confirm the TDI signal

Sounds like a lot of stuff but it's basic stuff and only takes a moment to observe it...

#665

You need to see a color change on candle 1 or 2 before taking any trade... with TDI signal... no color change... pass.

#669

I'm not good on the lower time frames... don't want to sit in front of the monitor... I mentally drift away... then WACK I get my keester kicked... my fault.

Since some of you are good on the 15min... give it a try on Demo... just really be alert . Enter your trade... right click it and select Close the trade. A box will pop up... put it on the left side of your chart... if you need to exit fast... just takes one click...

#686

Trend... long term and short term...

I take a chart and make the candles as small as they will go to find the direction of the long term trend...

Then I enlarge them to my normal trading size for the current short term trend...

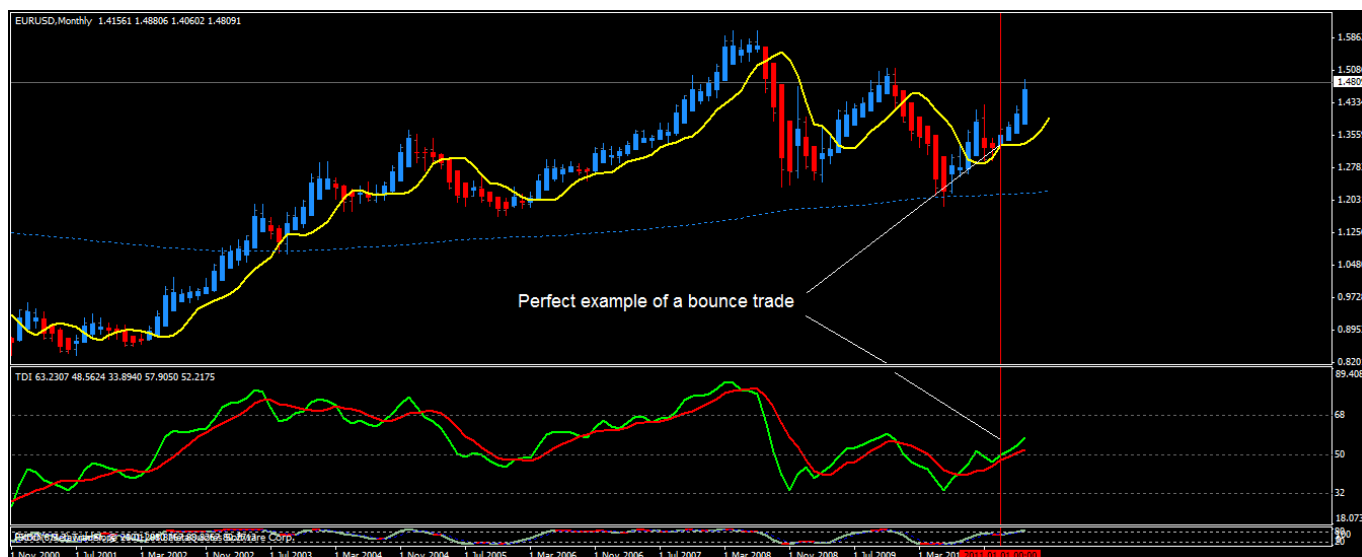
If they are the same I feel I have better odds on my side... if they are opposite I may trade less lots per trade... I will pay more attention to the last swing (candle size & length)...

#696

When trading don't bite off more than you can chew. Trading Demo is different than trading live... For some reason it gets harder to pull the trigger when it's real money... that's why it's so important to build confidence and study old charts... any pair, any time frame on Demo... and then when you finally go live... Trade a Micro account first... as more confidence builds switch to a Mini account... because if you made a poor entry or decision... it really hurts losing the green stuff... So start SMALL when you switch to live trading...

#699

Training Chart - Example of a bounce trade - E/U Monthly chart



#700

Training Chart - Example of a bounce - E/U Weekly..



#701

Training Chart - example only

Look at the last short... The first red candle doesn't count... it's a nothing... barely a speck... On my FXDD Charts the second candle is the entry candle barely... The TDI is at a 4 o'clock angle... on the next candle the TDI green line drops to a 5 o'clock angle.... TDI looks good with Stochs confirming... Flashing light, flashing light.... look at the wick pullback on the big candle !!!!! wow... I'm expecting a short lived trade... next candle is at the bottom of the TDI check mark with another candle pullback... time to exit... last two candle bottoms are about the same... exit, exit, exit ! Look to the left (2 blue boxes) that's what is stopping the downward movement... and the last candle starts up.

Take time to learn to read your candles and what their trying to shout at you as well as your TDI signals...

This is all BASIC FX things you need to know and recognize...



#718

At one time I used the 5ema in a different way. Back then if a candle closed across the 5ema it was the set up candle. I would enter the trade at the beginning of the next candle if it was the same color.... and that still works... this is more conservative...

I am more aggressive now and noticed I was giving up some pips doing it that way so I changed to using the TDI candle #1 or 2 for entries.

I left it on my chart because I like to see how PA interacts with the 5ema line during the trade. Gives me a better feel for what's going on... that's mainly the reason...

#731

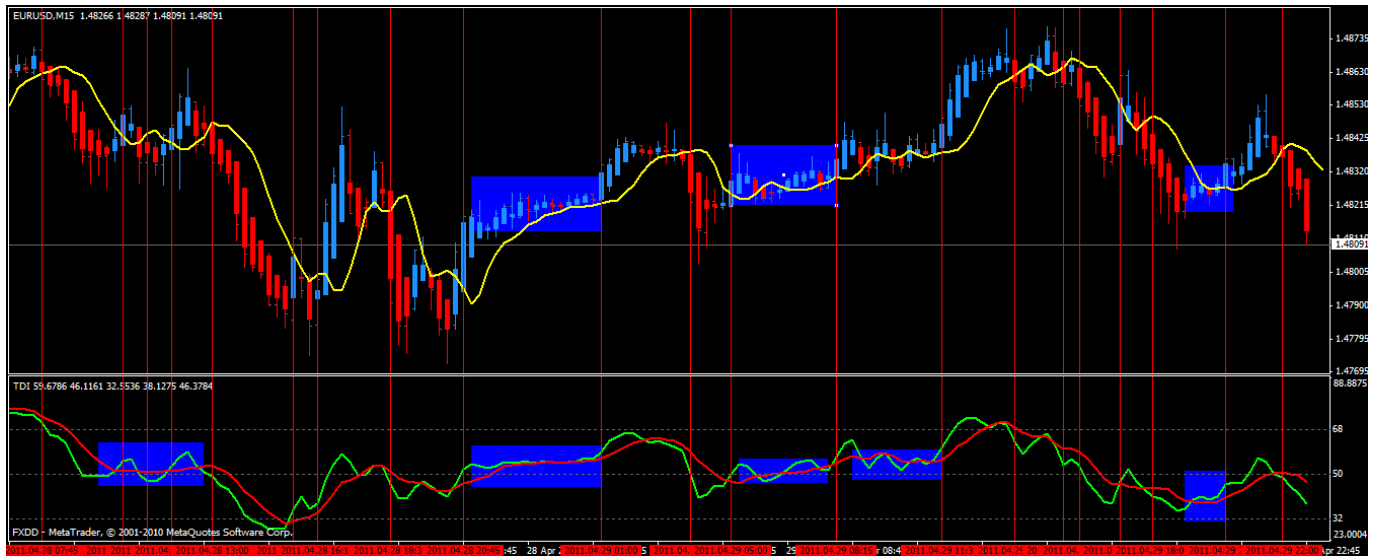
Training Chart.... Entries

The timeframe is 15min... I think there are 21 trades here...all winners (?)... Well if you were trading on a 15min and not paying close attention you would probably have a few losses... However if this was a 1hr/4hr chart even 1 candle produces many pips and gives you time to get out if necessary... with profit in hand... see the difference?

Note the blue boxes on the chart... burn that into your mind... these are crap areas to enter any trade... when you see this go to another pair to find a clean entry/trade...

Don't enter trades where there are small candles... wait for it to open up...or find another pair... More 4x BASICS...

If you see the 5ema or green flat on the TDI there is little or no momentum...



#733

Hey buddy.... I've looked this trade over a dozen times from all angles.... my eyeballs are spinning like the Bingo Tumbler that's got the balls in it...

Do you agree if you moved your vertical line one candle back you would have a proper TDI entry??? Long??? Blue candle... green crosses red ???

It looks that way to me on the chart...Knowing that I would have taken the TDI signal and entered there.

Where the vertical line is we have a red candle... TDI isn't telling me anything but the candles do. When I saw that candle was red (#1) and saw it pulling back (#2)... I would have exited to keep my profits. The 5ema is flat too...

You have to be aware of what PA is telling you as well as the TDI... If you smell a skunk... run...

There is not a new TDI signal until the next longs come along...

#740

Anyway friend... BE CAREFUL... You're up near the 68 line as well as PA is pretty close to the last swing high...

#746

Speaking of wall hangers... here is a training chart... same as the other except it's TDI Exits only...



#749

Moving Average on the chart - Mine is 5, shift 3, exponential, Typical....

#767

I enter on the candle I get the TDI signal on... not the next one. When the next candle started pulling back I would have exited... with a profit I might add...

#769

I look at everything... last hi/lo, last reversal strength, candle size, is Stochs confirming, is it candle 1 or 2... everything... TDI gives me the signal.. it's my job to check out the rest...

On a 4hr candle... if there is a pullback it generally starts between hour 3... and 4...so you have lost most of the momentum on that candle when entering late...beware...

Check your charts when the new 4hr candles just appear... check the normal basic fx stuff like above... and if it's a good TDI signal... enter.

If you get a good TDI signal then look at the candles... is it candle 1 or 2... OK... take the trade or if it's candle 3 pass on it and find another set up...

#772

Looking at the chart... I don't trade small candles. The first possible candle I see to enter on is vertical line #3... however the Green TDI line is pointed at a 3:30 to a very weak 4 o'clock angle which would keep me out personally. Vertical line #4 is a solid TDI entry... just my personal analysis....

#776

If the TDI signal isn't on the first 2 candles... pass on the trade and find another... thanks..

#779

I depend on the TDI for signals... then as I posted I look for the **BASIC** things a fx trader should look for before entering a trade.

News... hummm... It can have a big effect on the 5/15/30 minute charts and 1 hour too at certain times. While trading the 4hr charts I don't pay much attention to it UNLESS IT'S a MAJOR news release... If it's major (red on FF Calendar) I'll wait until after the news release and the market calms down...

#785

On any timeframe when green crosses red (12-2 or 4-6 angle) we enter the trade at the beginning of that candle... check out the basic stuff as discussed earlier.

Sounds like a good idea... don't get greedy... Personally I don't trade with a TP level... just my style...

#786

My attitude is "I'm gonna win every trade I enter". I'm confident. Now and then I get my butt kicked but so what... I learn from it and move on. I see it like stepping into a gopher hole... I didn't see it... I get up and get going.

Every time I trade I imagine going to the bank with my wheel barrow. I know there going to pay me... I just don't know how much today. Throw your fear into the trash... walk away and don't look back. I tell the market in my minds eye "I refuse to be beaten... I'm smarter than you because I've figured out an easy system to whop your butt". Don't take any crap from the market... your better than it is... don't listen to the downer rumors and excuses... kick ass in your mind and your attitude towards the market... I'm fired up the more I type it. Hot damm. Got to get a bucket of water to splash my keyboard to cool it down.... brb...

Trading isn't difficult... overcoming your fears is the problem in most cases. Decide in your mind to take control & kick bootie. Until you do that you will never be more than a minimum trader. Tell the market to go to hell... your here now... grab the horns... get some... b.... well you know...

Fear in people's lives destroys so many. There is nothing to fear in the market. Practice, practice, practice on DEMO. THAT'S THE ONLY WAY TO BUILD CONFIDENCE. I took a "year off" of live trading and just studied old charts building my confidence.... trading Demo Only. Now I have no fear to push the button... take the trade. Sometimes I exit too early and miss another 50 pips... so what... I'm on the prowl looking thru my charts looking for the next trade. If there is none... click off and check back later.

Develop the attitude "You can't beat me sucker" I'm here to clean your clock." I'm serious. Make the market bow to you!

#949

1hr during the day, 4hr at night,,, I trade both directions, However as an experienced trader I look for the BASIC things you should check... no matter the method and those things have been posted several times here... The TDI may signal a good trade set up but what is PA telling you, etc. That can kill a trade entry too. When TDI goes flat you exit... stay in the trade if it's still positive making pips but if TDI goes flat, hooks over or check mark reversal... get out....I prefer trading the London Session but If I see a good trade set upon the 1hr chart during the day I'll trade it... When I talk about candle 1 or two it's the first two reversal candles...

#954

Example Chart only...



#956

Example chart -

This is a good Bounce Trade off of candle #1. When the last trade is separated by a blue candle or more... it's like starting over... looking for a set up trade off the new candle #1 or #2... even a bounce trade.



#962

If I'm in a bad trade losing pips I'll exit immediately. I can already re-enter when it looks better... heck with waiting for the next candle... my style...

#979

I can't believe there is still confusion here on What is candle 1 or two...

If there was a reversal and it went 6 candles let's say... The first 2 candles are #1 & #2. If I don't get a signal to enter from the TDI on (candle 1 or 2... green crossing red).. I pass on the trade and find another. This is the rule. The only exception is if the green line bounces away from the red line I'd jump in because it's a bounce trade...

Never enter when green is just touching red... why?... because it might bounce back instead of crossing the TDI Red... wait for the signal... as soon as you see the cross... enter right then... it's happens at the start of a new candle... Don't wait to enter on candle 3 or.... later.

#1025

When I see green cross red it's a set up... but before taking the trade I look at PA, Hi/Lo, Res/Sup, Stochs, etc, etc BASIC Forex things you need to check on any method or possible entry.. If it all looks good, I jump in... only takes 30 sec. to look at it all when your experienced. It's quick...

At night when I enter a 4hr trade I go to bed and don't monitor the trade until the next 4hr candle appears. If it still looks good I let it continue and go back to sleep. If not I exit the trade and go back to sleep... I close all my trades at 6am... just my style. Then I only look at the 1 hr. chart during the day for set ups and trades... my style... That's what fits me...

Trade it the way you feel safest on Demo. When you find what fits you... stick to it and build confidence... maybe tweaking it here or there to fit your style... make it yours...

It was designed to be simple... Keep it simple and don't complicate it.

#1060

My trade this morning at 7am... hour chart... 2 full lots... Candle 2 started pulling back so I Exited... 53 pips profit...



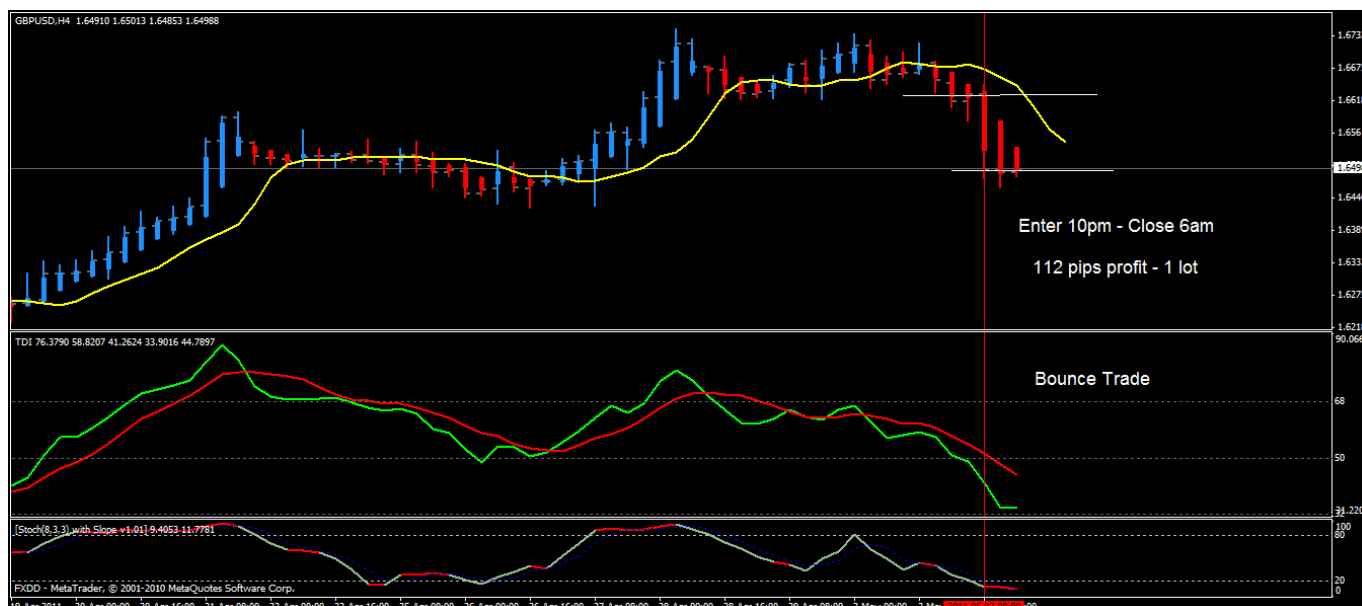
#1073

Oh man... what a trade.... easy money... TDI starts at 5pm angle and tweaks to 5:45pm angle.... who caught this?



#1160

Last nights trade.... The usual... enter 10pm - exit 6am..



#1164

Why FXDD ?

Well you all know I went to Compassfx years ago and got the TDI. I didn't care for the Synergy system because it's too conservative for me.

Well after several calls they convinced me that an introducing Broker was important so I went with FXDD thru them....

Well I've had 4 occasions where I felt I got screwed buy the charts/Broker... so I called Compassfx and complained... not FXDD. They are my go between...

In all 4 cases they went to bat for me and I won all 4 times and got my pips back... Couldn't be sweeter than that. You might consider that.

You're a squat ant to the Broker if you complain... but when dealing with a good Introdcing Broker they have clout because they bring a lot of business.... and the broker listens and wants to keep Compassfx happy...

Understand ?

#1166

Instead of trying to hit a home run on each trade... Have you just considered setting your Take Profit to 30 or 50 pips and forget it... just an idea...

#1170

Not trading during the N.Y. Session is not a rule... just my personal preference... When I do trade during that time I drop down to the 1hr charts...

#1184

I generally only look at the green line but others do consider the red too... your preference...

#1199

I don't usually trade the 4hr chart during the day.. I have the N.Y. and Asian charts at that time and PA isn't really smooth/easy during those hours...

I live in Oregon... Pacific Time... and my broker updates my 4hr charts at PM, AM my time. So I check out any possible set ups starting at 10PM my time. If I find one I enter the trade... and go to bed.

I check back at 2AM (takes 10 min.) and if it still looks good I let it keep going... If it looks bad I close the trade... and go back to sleep.

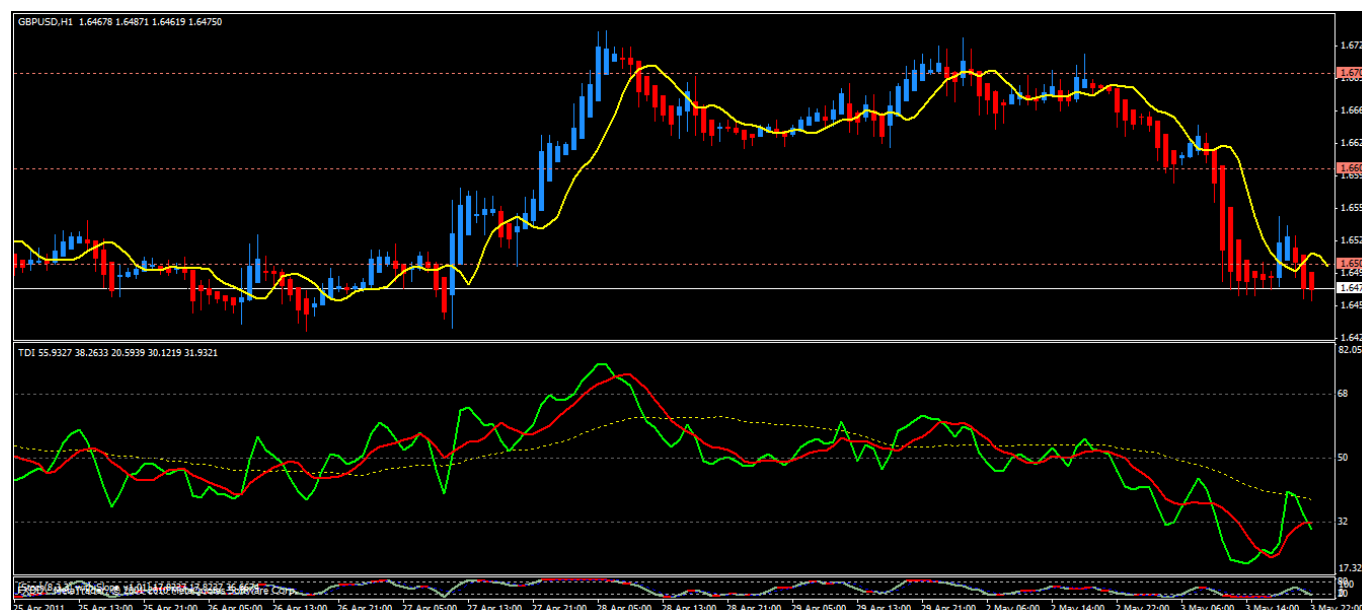
At 6AM I wake and close all trades... Why?

During the day I trade the 1HR charts only....

I prefer trading the London Session... but when I wrote them and asked them to change their hours for my convenience... well.. you know what they said... get off the their planet ! Rude people... lol...

#1205

Since you asked... a page or two back I posted the "Grid 10" indicator. This is what it looks like on a chart... lines are magnets for PA...



#1227

Training Chart... A/J 1hr... Two easy trades today...



#1228

Training Chart - A/U 1 hr... One solid trade at 6am



#1240

Training Chart - E/J 1hr. - 6am entry... and yes it's ok to enter under the 5ema...



#1255

This trade was no big deal and very simple. You know I look for a 10PM set ups... take the trade and go to bed on the 4hr charts...

At 10PM I saw this simple bounce trade set up. TDI green was at a 5 o'clock direction so I entered. Checked it again at 2AM my time and went back to sleep. At 6AM the TDI had gone flat... an exit signal. I closed it and that was that. The PA was stopped by the Support on the Left side of PA... Pretty clean cut I thought...

#1261

Can't say because it varies by candle size...

Like I trade several time frames... I trade each candle for its individual merits... so I'm happy to take the profit on each one individually. If I get more than 1 candle I'm happy with it, too.

I like to shoot for 50 pips a day... I'm not greedy. When I reach it I usually don't take any more live trades that day...

I trade full lots and sometimes multiple lots...

I'm retired and have sufficient income without any extra from trading the forex. I do it because I enjoy it...

#1263

My favorites are the 3 Amigos... E/U, G/U and A/U...

#1264

Trading Times...

Take any pair and time frame you like to trade... go thru old charts. Each pair has certain times of the day when the action starts repeatedly... over and over. Write the pair down and the most active trading times that happen over and over.

When those times roll around... go monitor those pairs...

Simple but it works...

#1387

TDI flat spots, 5ema flat areas....



#1388

I don't refresh my TDI... just trade it like I see it...

#1412

Congrats to those knocking down pips...

So many of the mistakes are just the basic things you need to know before even trading the forex... look at my posted charts and the ones on the old thread starting about page 264 to the end... study my charts there too... at: the Commercial Forum, thread "Craig Harris Stochastics Method." Start at page 264... not earlier...

Without confidence in this method you'll never go any where. It's easy... rules are easy for entries & exits... I cut it down so there is no fluff... For the first time in many traders experience they are making \$\$\$\$\$\$..

Post your charts and ask questions... read this thread thru a couple of times...

#1416

Many threads are full of bickering, name calling, hatefulness... that's a bunch of crap. We are all here to share a simple method and help traders make money... cut down their learning curve if possible...

I never mean to hurt others feelings but we are all about making money trading... helping each other...

When someone gets out of line and causing problems they get banned from the thread... we don't need the grief here...

You're welcome here as well as many others. We want to see you to become successful...

#1421

Forgot the chart... E/U 4hr.



#1515

WOW...



#1530

When it hits 6am my time I switch to 1hr charts.

I trade any good set up I find if I feel good that day... Everything has to line up to a T. Basics have to be met. I've been known to stretch my neck on occasions...

#1531

I don't trade during news on purpose... I trade after it starts smoothing out after the news... NFP is hell on wheels... you got to have brass to trade it...

#1543

When I'm trading a 1HR chart... when I enter a trade... I click on it and select "close the trade"... a box pops up and I put it on the left side of my screen not using a normal S/L... If my trade goes against me 12-15 pips I click to exit... and watch for a possible re-entry when PA goes back in my direction...

When I trade at 10PM at night on my NEW 4hr candle... I place my S/L at the previous Hi or Lo and go to bed... checking it again at 2am... and again at 6AM when I close all 4hr trades...

I've already discussed this on this thread...

#1572

Quick glance at PA then the TDI... Exception: If it's 6am I just close all 4hr trades and go to 1hr charts....

#1584

Look at this great trade set up - A/U 1hr - Note the TDI just signaled an exit....



#1657

I dream about trades like these... puts a smile on my face when sleeping...



#1659

This looks like a good trade... green under, Stoch's confirming... BUT look at the size of the candles on the PA... don't enter...



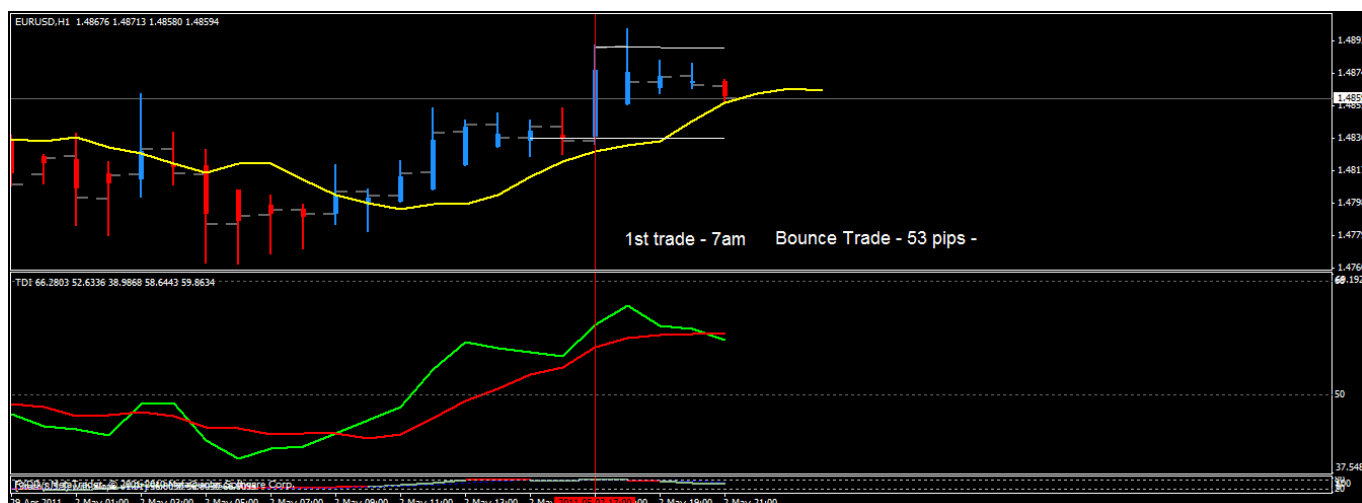
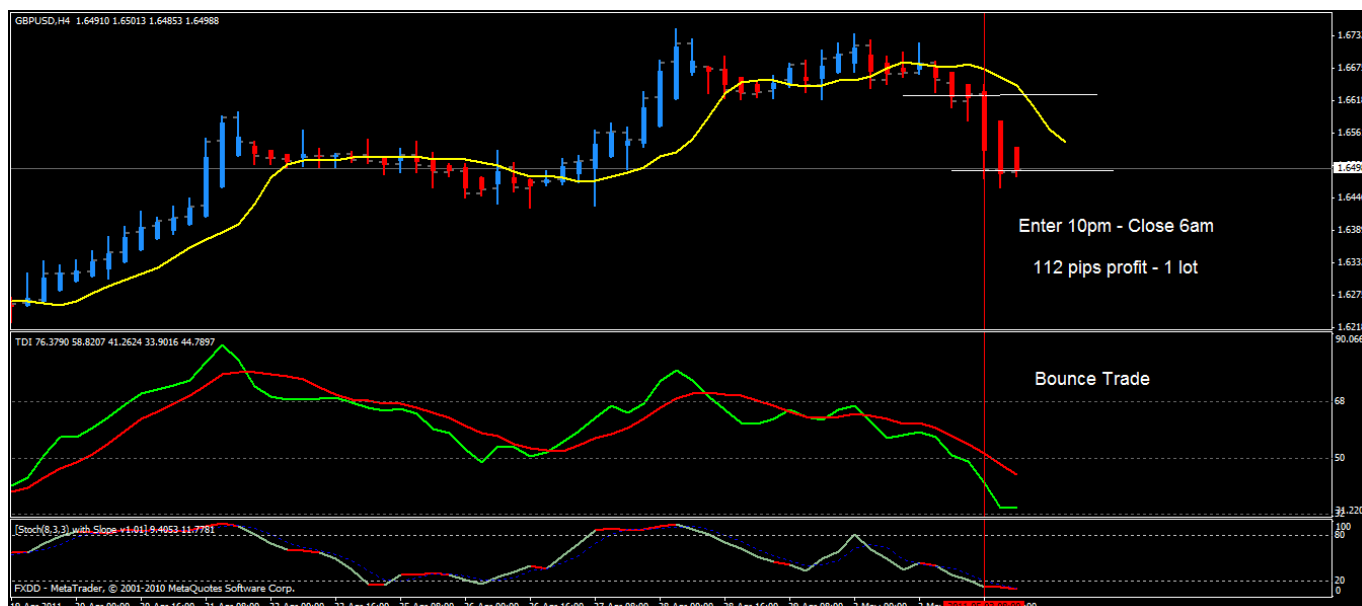
#1664

I just trade what I see... If I see smaller candles the trade looks shaky to me... and I usually pass... One of those BASIC fx deals I guess...

#1666

My 3 trades for the week... trying to average 250 pips a week... trading full lots... all 3 were bounce trades... when you ask why I didn't take a trade at an obvious candle... usually the answer was I wasn't online then or I was sleeping...





#1667

If you're in a good strong trade 3-5 candles don't be afraid to re-enter again for even more pips profit.... I do that quite often... but make sure everything looks strong and keep an eye out for pull backs... and exits on the TDI...

#1698

I max my candle size out (+) and then click back 2 times (-) ... This chart shows the candles I pass on for trades...



#1708

Why waste your time on lower time frames when on the 1hr chart you can make something worth while... right ? You got it...

#1716

When TDI touches red it could bounce off... you have to wait for the next candle to appear... if green crosses red then that is a TDI Entry signal as long as it's on the first two candles of the reversal.

#1718

The main entry rule is: green crossing red on the TDI within the first 2 candles for an entry...

I don't care what the red TDI line is doing.

Did Stoch's confirm the TDI signal between the 20-80 lines...?

The 12-2 and 4-6 is for the TDI and not the 5ema... that would just be a bonus...

If you meet the TDI entry rule it doesn't much matter where the 5 ema is in relation to the 1st two candles...

All this extra crap does nothing but confuse other traders and their success rate drops and they can't figure out why...

Everyone - Please stop adding anything... stick to the SIMPLE BASIC RULES. That's what makes it work !

#1726

Take a look at this long term chart... Green has barely crossed the red line so a trade could be taken... but use common sense... I'd rather see where the green line is going to go on the next candle before entering....



#1740

after looking at the training charts again, I see that if the first candle doesn't cross the tdi then stay out? Yes. Usually when the second candle opens you'll see it on the TDI. If green crosses red and all looks good... enter the trade then.

Yes - enter on the first two candles... otherwise pass...

If it's a good trade 90% of the time you get it on the first two candles. A few candles later you may see a bounce entry...

If you don't find a solid entry on candles 1 or 2... look for another set up.

Look... sometimes you come in and turn the computer on and notice a trade set up on the second candle... if all else looks good enter the trade. My main point is if you can catch it at the beginning of the candle then you have more momentum...

#1758

People who are newer to forex keep asking me about what else as a seasoned trader I look for before taking a trade... example: Basic things we should check no matter the system or method. In order to help them I explained things that pertain to trading the forex. I'm interested in their overall success and try not to be secretive about those things... everyone is at a different level...

#1772

1. so, if PA goes back in your initial direction, do you re-enter at the SAME price as initial/original price that you've entered before?

NO... If it draws back on me that much then I screwed up and didn't do my analysis correctly... missed something... at this point I'm usually past candle 2. If I re-enter it will probably be on a bounce trade...

#1793

Think of a clock on the wall ... For Longs you want the green line pointing between noon and 2... just the opposite for Shorts... green line pointing between 6 and 4 on the clock before taking a trade... got it ? Been explained a couple of times already...

#1822

Question: So the "third candle no trade rule" means the third RED (or blue) candle in a row? *Yes...* only enter on candle 1 or 2. On candle 3 and above pass and watch for a possible bounce trade...

#1826

Always look at the TDI angle... 12-2 or 4-6 on a clock. If it's a weak 2 or 4 o'clock position... don't take the trade...

#1827

I don't refresh my charts while trading... creates more confusion I think...

#1933

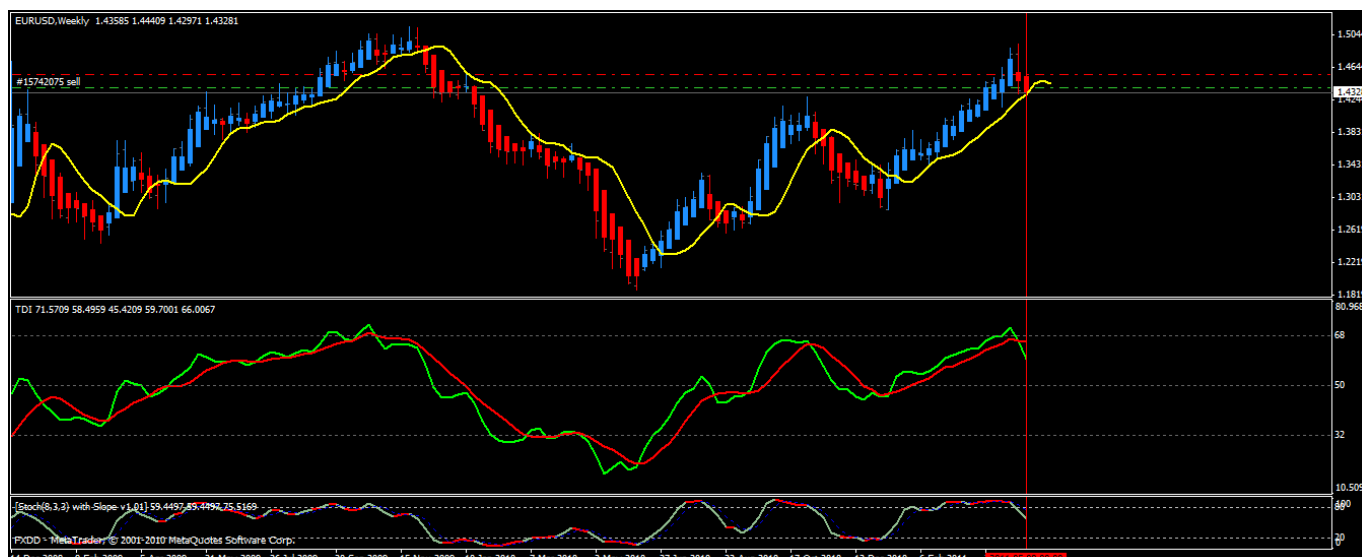
Honestly folks... I spent over 2 years refining this method... so it would be simple to understand and easy to trade...

Just follow the simple entry rules and TDI exit rules... this isn't brain surgery or rocket science. Just follow what I show you... what I tell you... not what others say that's not within the rules. It's simple and many of you are thinking it can't be this simple so you try to add things and complicate it... that will only lead to your minimum performance or failure...

When you do that you create stumbling blocks for yourself... Plain and simple... if you're not making bunches of pips you're not following what I and the other key guys have taught you...

#1967

Entered this E/U trade last night on the weekly time frame... put the SL at the top of the previous candle... about 150 pips away... won't see the next candle until next week... already in profit... see the nice 5 o'clock green TDI line with Stochs confirmation...



#1981

Today's Trade - 1hr chart - Looking left you'll see where PA dropped to previous support... TDI check mark exit...



#2236

Our friends outside the USA....

I believe the London Session is the best session to trade... The only reason I trade it on the 4hr charts because that's my normal sleep time. I put my S/L at the previous swing hi or low... so if it swings up and down 30 pips let say... I'm unaware of it because I'm sleeping.

If my normal trading hours included the London Session I'd trade it on the 1hr charts. Then I'd trade the first couple of hours on the N.Y session on the 1hr charts too. Then I'd be off the charts until an hour or two before the London Session...

Put the odds in your favor for success... It's like looking for the best set ups only... odds in your favor again.

#2556

What's the name of this thread ? Ham & green eggs...ummm... Cat climb a tree... hummm... what, what what....!

Possibly: Trading Made Simple.... Well we know it's for Traders... Made Simple... hummm... and it's made simple so most anyone can understand it and it has very simple rules.

I think your biggest problems are understanding BASIC FOREX ISSUES.... like am I in Consolidation, how close is the recent Sup/Res levels, Is PA candles small and undecided which way to go.., was it a strong reversal last time or only 1 or two candles... things like this which has nothing to do with our method. Those things are Basic Things every trader has to learn before trading a new method. So when you failed to make a profit because you don't know those things ahead of time... well, it must be a bad method... Not...

So I want those who consider themselves having more than 1-3 years experience to point out those important Basics using a chart which is marked up and why those things are important to consider before entering a trade. Just discuss a few things per post... that way you have time to think about what you want to discuss and find a chart for examples... Then keep posting other charts...

It will re-enforce it for you and help teach everyone newer on the thread...

#2617

2scoops asked me a long time ago what would be the most beneficial to learning this method for higher success... The answer was simple... study old charts for set ups... now strip down everything on that chart at that point... trends, angles, S/R levels, News times, Stoch angle within the 20-80 lines..etc. Burn it into your memory... I spent 2 years doing that.... so what does that mean?

It takes me 15 seconds to strip a chart down to nothing including the TDI & Stoch's. Taking clean trades is a breeze for me... why?

Read above...

I can take you to water but I can't make you drink... follow the simple entry & exit rules. Forget other indicators. I went down those roads so you wouldn't have too...

There is a handful who trade it correctly here who are rewarded nicely...

#4384

1) 5 EMA - is it 2, or 3 horizontal offset?

I use the 3 personally... not much difference...

2) Do I wait for the 2nd candle above (below) the EMA, or 2nd candle after TDI cross?
Rules are green crosses red on TDI... when that happens only enter if it's on candle #1 or 2. After that look for a re-entry.

However you have to take in consideration Basic Forex rules... like consolidation, s/r lines, last swing high or low, etc.

#4406

Remember - I only trade the 4hr charts during the London session only. I exit all trades at 6am pacific time....

IF I see any good trade set ups during the day I drop to the 1hr charts....

#4488



#4742

You asked me about that last trade I posted:

As I saw the TDI Green make a second attempt to go short I looked to the left on the TDI to where it had gone previously short and I expected it to go about that far...

Make sure you look at your TDI guys like it's PA.

I Love to take trades from the 68 short or the 32 long.... seems like a higher percentage of success.

Anyone else notice that...

Feel free to use the yellow line on the TDI if it gives you more confidence. I just never have.

I'm wanting your success any way I can help you...

#4746

Remember when you're looking at PA... it loves to return to previous high or lo levels... check out a few charts.

Remember to always consider your forex basics when thinking about entering a trade...

Does it look weak or strong...

How close are we to previous highs or lows...

Are we close to 100 levels...

How many candles was the last reversal...

Are we in consolidation...

Are we dealing with little candles...

When is news coming...

12-2 & 4-6 angle?

Should take you a split second to determine these things...

#4887

There is no rule of waiting for TDI Green to be over 50 ! When Green CROSSES red and all else looks satisfactory... that is an entry signal.

#6292

Entries...

Enter trades at the BEGINNING of candle #1 or #2.... not at the end of the candle.... you'll be more successful....

#6628

Trade



#6906

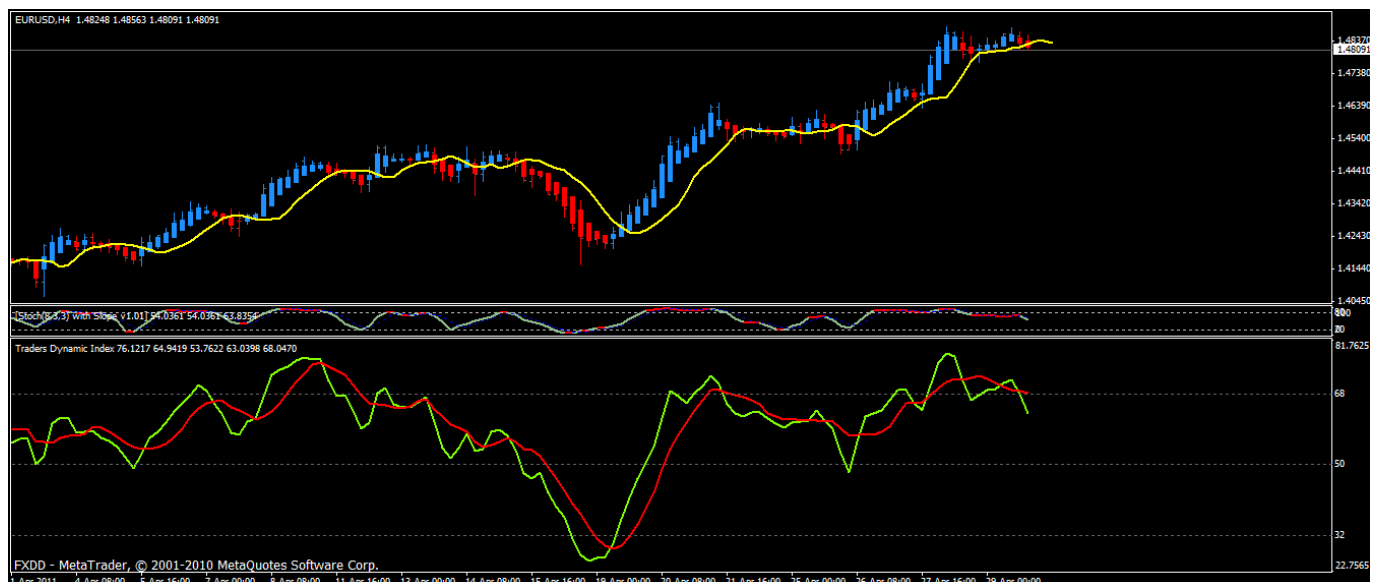
Top of the morning to my dear friends. Can't smell or taste yet but feel better..

Why do I suggest entering at the **BEGINNING** OF CANDLE 1 OR 2 INSTEAD OF THE END. Go back and look at any 1hr or 4hr chart. HOW MANY CANDLES AVERAGE PER REVERSAL?

The sooner you get in the higher your odds.... sure you will have a few losses here and there. So what....

#6979

e-u 4h, Pipiness



#7025

trade....

Perfect set up, good air, good angle.....



#7105

Beautiful Sample set up...



#7555

Good Morning all you fabulous traders....

I started trading full lots last year... tiring of \$1 a pip. Takes the same amount of work... why not get paid for it? Often shooting for \$500-\$1,000 PER EVENING.

IT'S NOT UNCOMMON TO FIND 3-6 TRADE SET UPS PER EVENING.

Sometimes I would set the TP to 20 pips. 3-6 pairs hitting 20 pips... a few losers maybe... made for a handsome profit.

If I put all of my eggs in one basket... it was hit or miss....

I trade both ways with success...

#7577

Proof, proof, proof..... come on gang. We got members here making money hand over fist... filling their gold wheelbarrows....

Suck it up, follow the simple rules and trade Demo until you build your confidence.

Snarlyjack kicks bootie all the time. Once in a while we get kicked in the tail end.... so what... that's the forex. If you can't handle the heat stay out of the kitchen.....

The reason I post Training Charts is so you'll know what to look for... how to recognize it and where to jump in.

For those newbies go to www.babypips.com and learn about basic forex principals.. I did years ago. It's worth the time.

#7593

Here it is 4am and everyone is sleeping.... as you should be on Saturday morning.....

PLEASE TAKE THIS TO HEART... IT'S IMPORTANT TO YOUR SUCCESS

Study old 4hr charts. LOOK FOR ALL THE TRADES THAT WOULD HAVE BEEN SUCCESSFUL. Now study each one... TDI angle, how close to s/r, 68 coming down or 32 going up, could you get in on candle 1 or 2.....

This will pay you big time if you do this faithfully. Do it for a year minimum.....

You will teach yourself what to look for before placing a trade...

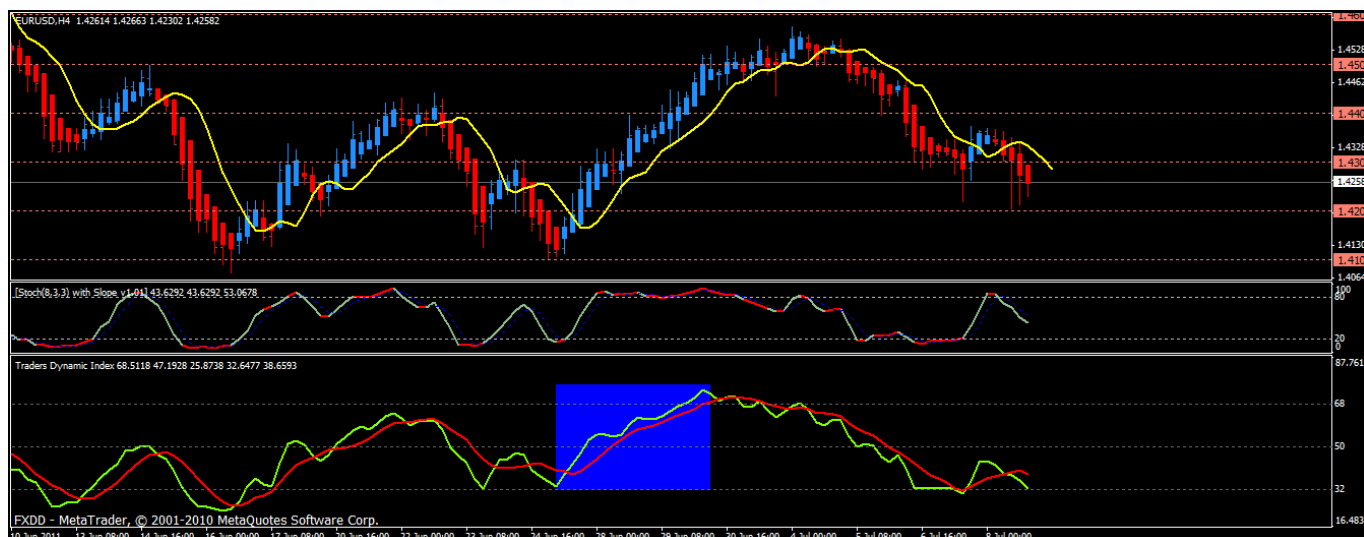
#7612

WHEN TO EXIT -----

OK there appears to be some confusion here...

According to the rules you exit when the TDI GREEN LINE goes flat, check mark reversal or hooks over.... this is for the conservative trader and works great.

However.... note the blue box on the TDI below. See how the green line arches like a worm crawling up the red line without crossing red. You could have stayed in the whole trade without exiting until green crossed red finally.



#7622

Do I refresh my TDI - NO

Could too many people be using this method - NO

I trade it simple and stress free... not adding anything else to the rules.

Sometimes I add the 100 lines to my chart because they draw PA like a magnet and it makes it easy for me to see where PA is going to go most of the time.

I trade the US Open first 2-3 hours on the 1 hr charts and then pretty much don't trade again until 10pm my time (2 hours before the London Open) and then it's on the 4 hr charts. I check any trades at 2am my time (Pacific) and then close all 4 hr trades at 6am my time.... and switch to hourly charts again. Some days I don't trade like Sunday or Friday.

#7625

When you look at the Green TDI line crossing the Red TDI line... Think of the face of a clock....

For a Long trade : when green crosses red you want the green line to be pointing up at an angle between 12-2 on that clock face. (If it's pointing between 2-4 just pass on it and look for another.

For a short..... when green crosses red down you want it to be pointing at a 4-6 angle only

#7627

Newbie Alert.....

I've never been a druggie or alcoholic but I want to warn you:

THE FOREX IS ONE OF THE STRONGEST DRUGS KNOWN TO MANKIND!

Once you get hooked on it you'll be thinking about it when you're in church, making love, sitting on the pot, at work all day, during lunch time, during your commutes... it's a rush and you have to see

what you've missed, what's new on the thread, how are you gonna hide from your baby the money you just lost.... it never stops and picks up speed as each day passes...

Enjoy the ride !

#7657

OK Chillin' let's not throw water balloons or continue mud wrestling...

I presented this method in its simplicity.... knowing many could benefit. It requires no more than I have outlined earlier and that is how I'll continue to trade it.

I know there is no way to stop others from adding other indicators. It's human nature. I would appreciate it if you did not post those indicators on this thread. Please start your own thread if necessary. It's a lot of work.

We have a fabulous group of traders on this thread. Let's keep our method clean and stream lined please...

#7664

Always cherry pick and look for the steepest angles to trade...



#7702

WHEN STUDYING OLD CHARTS.....

Get paper and pencil... write down the pair... now look for good trades and note the times. Soon you'll notice a pattern. Check back at those times on that pair for possible trades...

#7840

Training Chart -



#7855

I always trade this method the way I layed it out... simplicity.



#7858

Training Chart -



#8282

I am so happy to see so many of you kicking bootie. Honestly the rules are simple. You should expect winners on an ongoing basis.

You have to overcome personal glitches for this method or any other. Use common forex sense... look for possible problems before opening a trade. Check for correct angle, where is s or r, etc.

If you need a refresher about basic forex principals go to www.babypips.com , then come back.

BOUNCE TRADES - When green bounces off red... how is greens angle? If it's 12-2 or 4-6 and all else looks good... I'll usually enter.

You're all doing a bang up job...

Anyone in the US need a call? PM me...

#8286

EVERY BODY OUT OF THE POOL!

If you want to add indicators... keep it to yourself and please don't post it here. You know the rules... please trade it as laid out.

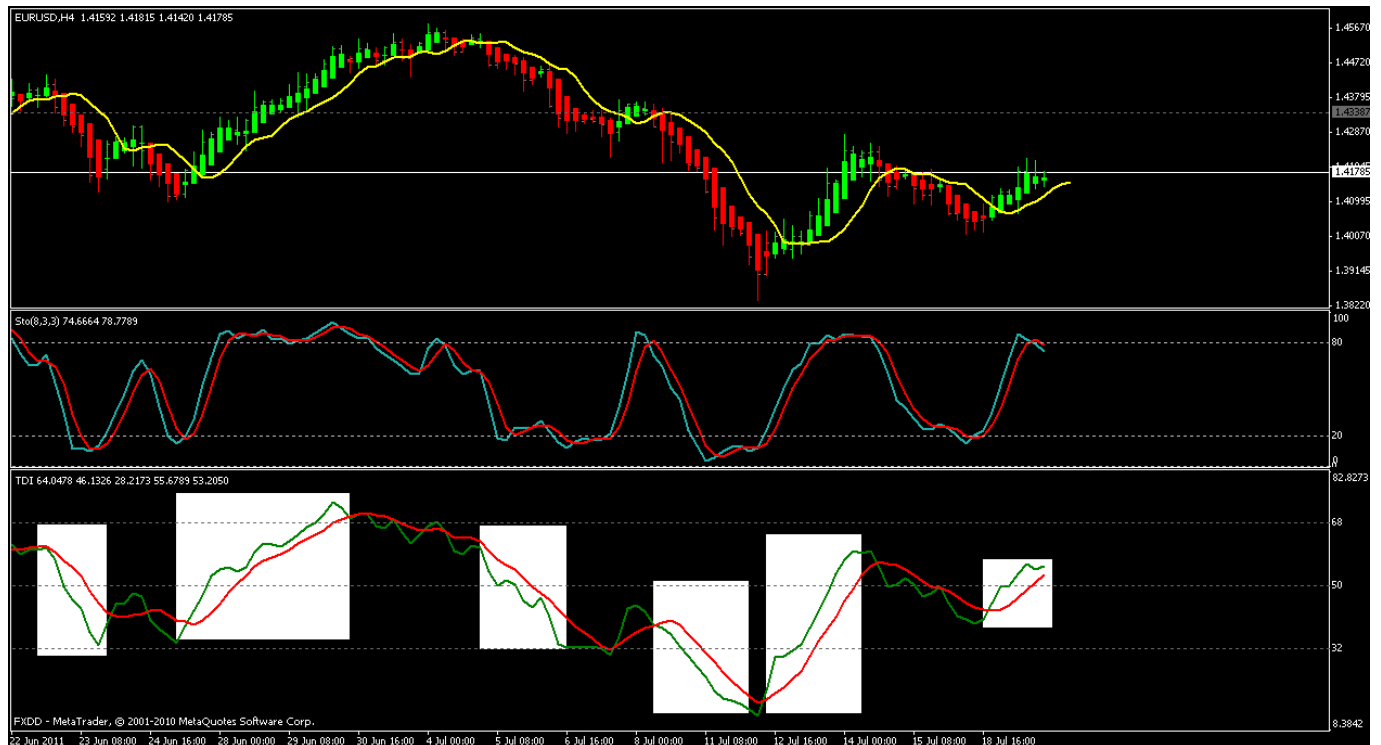
Trade it during the first 1-3hrs of any session on the 1hr chart and 4hr chart during the London open.

Study old charts on winning trades. Learn to recognize them.

Watch your angles - 12-2, 4-6

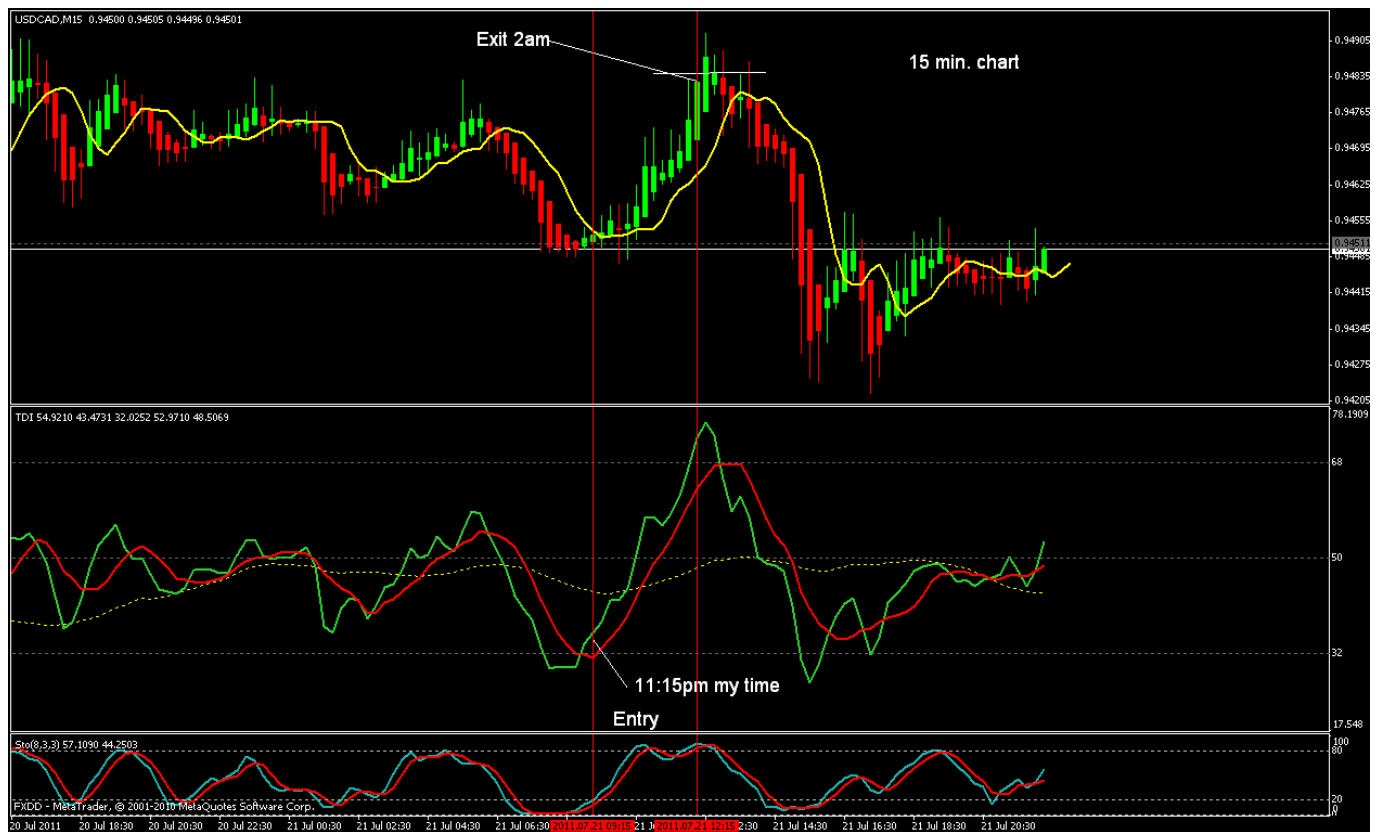
#8449

If you're willing to monitor a 4hr chart... you will see how when green crosses red it arches or wiggles above or below red (see white boxes on the chart). You can stay the trade until it crosses red and pull down 200-400 pips on the longer runs...



#8601

It's been a squirrely few days for trading... Here is a trade taken on the 15 min chart. The reason I exited where I did was I had hit the 68 line going long and I wanted to go back to bed so I just grabbed what was laying on the table...



#8603

Depending on the amount of time I want to trade I'll cruise the charts in all timeframes... a little variety but 1hr and 4hr are my main charts...

It's just after lunch my time (12:45pm Pacific Time) and I am looking at the 1hr charts... There are beautiful long trades on e/u, a/u, g/u (3 amigos) and a/j, e/j. Hope someone caught them...

#8685

So if you wait until it closes to confirm the TDI cross, you'd be entering on the 3rd color change bar.

Isn't that breaking the 2nd color change bar rule?

If everything else looks strong, I don't wait for the candle to close... I enter ASAP.

#8703

I'm going to do a test on the Daily charts. When green crosses red I'll stay in until green crosses red again. I'll report the results in a week or so... I'll only enter if the candles are medium length or larger... wish me luck ...

#8906

Good 4h trade ...



#9307

232 and counting -



#9866

Top of the weekend to you all! Go to any 1hr/4hr chart, just look at the TDI... now scroll back about 6-12 months. It looks like rolling waves all along the TDI.

So why not get in at the top or bottom of the TDI.. You know that price always returns to its previous levels.

If you entered when green crossed the red ... and stayed in until it crossed again ... I believe you would make more pips than you think is possible ...

#10210

Remember

STUDY OLD CHART SET UPS SO THEIR EASY TO RECOGNIZE.

Follow the rules.

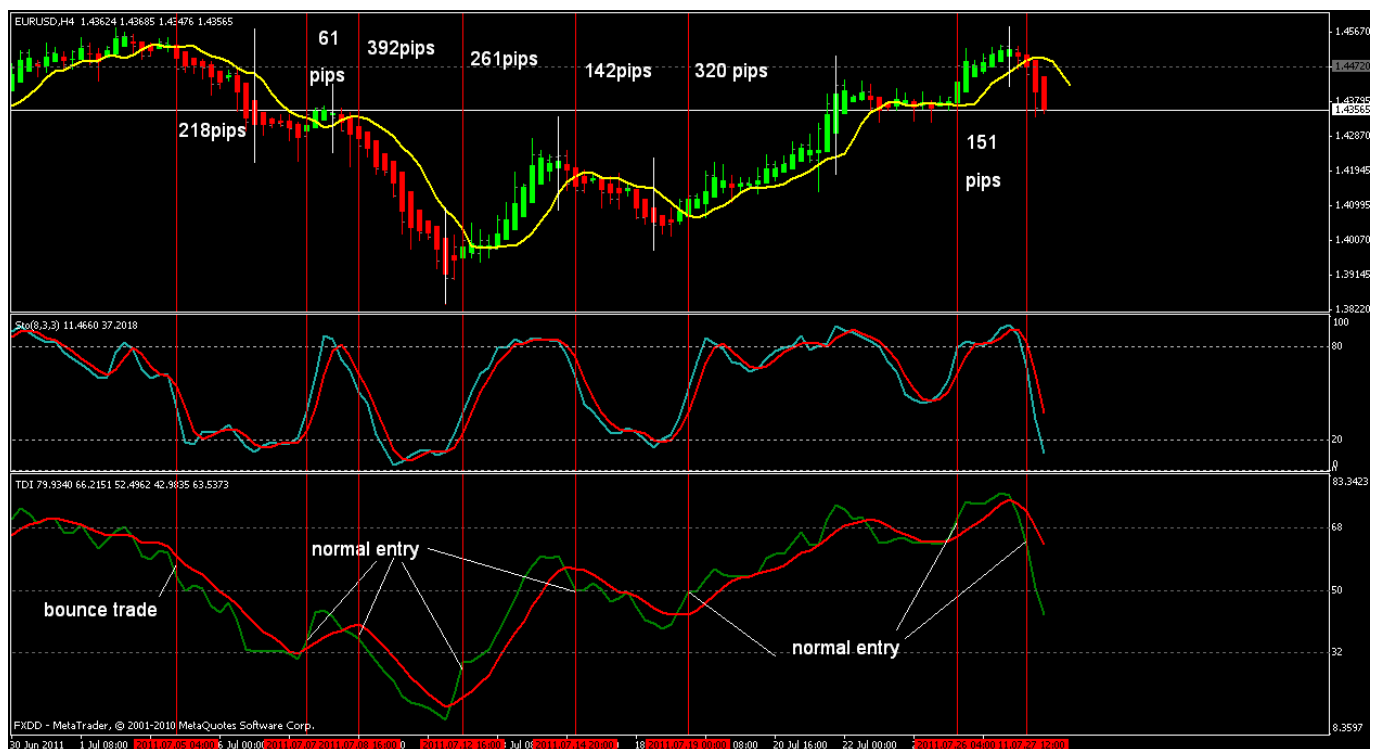
Trade at the right time of day.

Expect a loss here and there.

Cut losses fast.

#10736

E-U Entry training Chart - Examples



#10873

I'm sorry for the confusion. It was a Training Chart... the comments that followed you'd think I was giving drugs to kids.

A week or two ago I shared with you the fact that I discovered when green crosses red and like a wave green ran up or down the red line that you could stay in the trade until it crossed back over for a bigger pip gain ... it was an observation I was sharing with you ... and yes the green TDI would go flat and hook over until it hit the red line when it bounced again.

Three or more times in the past I've posted a live trade chart and lost over 30 pips on each one after taking the time to mark up the chart for YOUR BENEFIT for learning purposes. Since I trade full lots it cost me a lot of money ... lost just to show you A LIVE CHART. I quit doing it for that reason and you would have too.

Now if any of you would be willing to set up a bank account I could draw on any losses suffered to give you a live chart... \$10 a pip ... I'd be glad to do that for you.

I've dedicated thousands of hours to help you make more money. I didn't ask anyone for a dime. I'm glad to help and share with you but just those 3 times alone cost me over \$1,000 in lost profit ... sorry - no more.

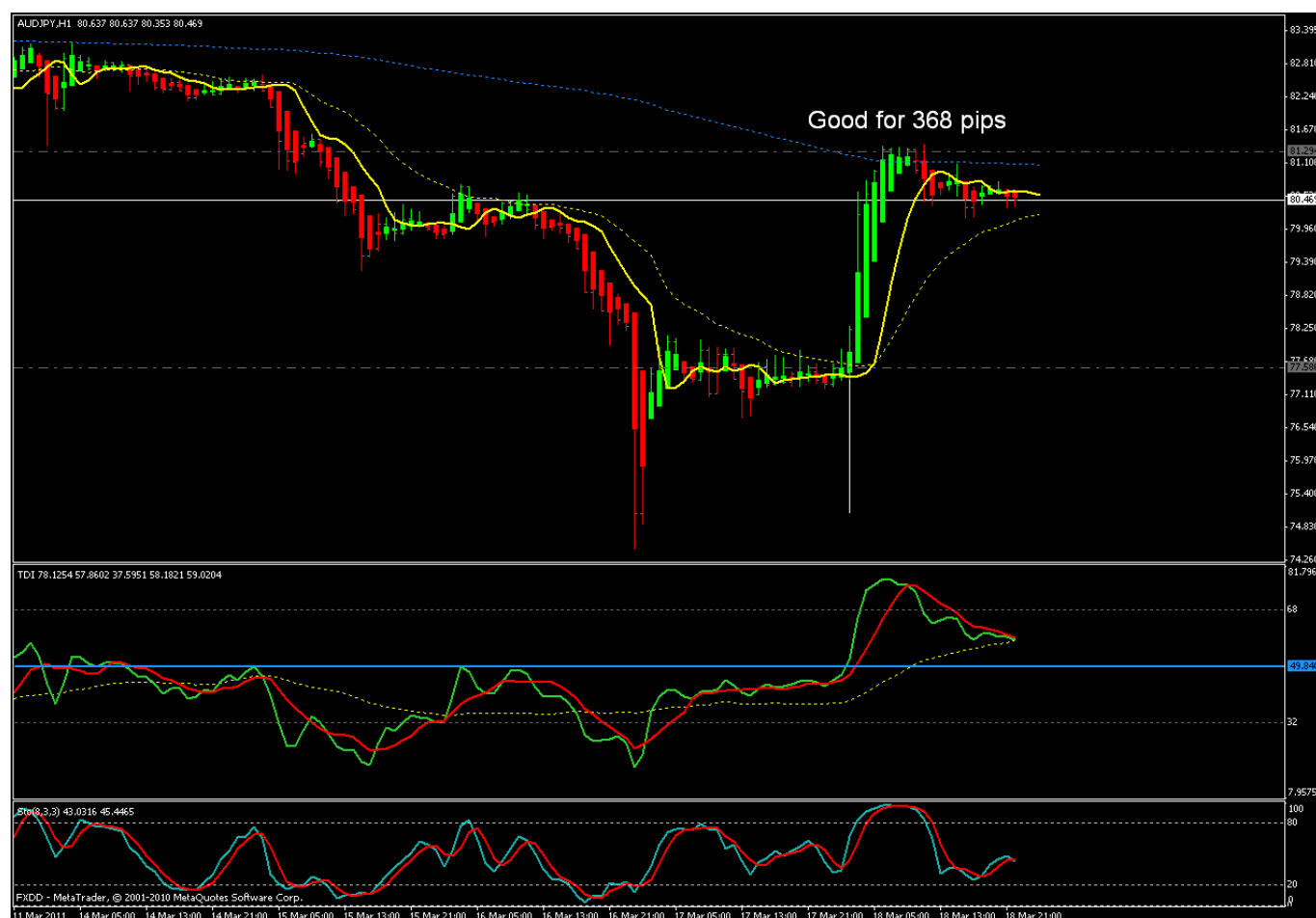
You're always gonna have some losses no matter the method you used ... that's just part of 4x. Pro traders just make sure they average out a positive cash flow at the end of the month.

Good Hunting Big E

CRAIG HARRIS

#3971

A few days ago I advised you to keep an eye on the JPY pairs... This trade was on the A/J 1 hour chart using the rules...



#3994

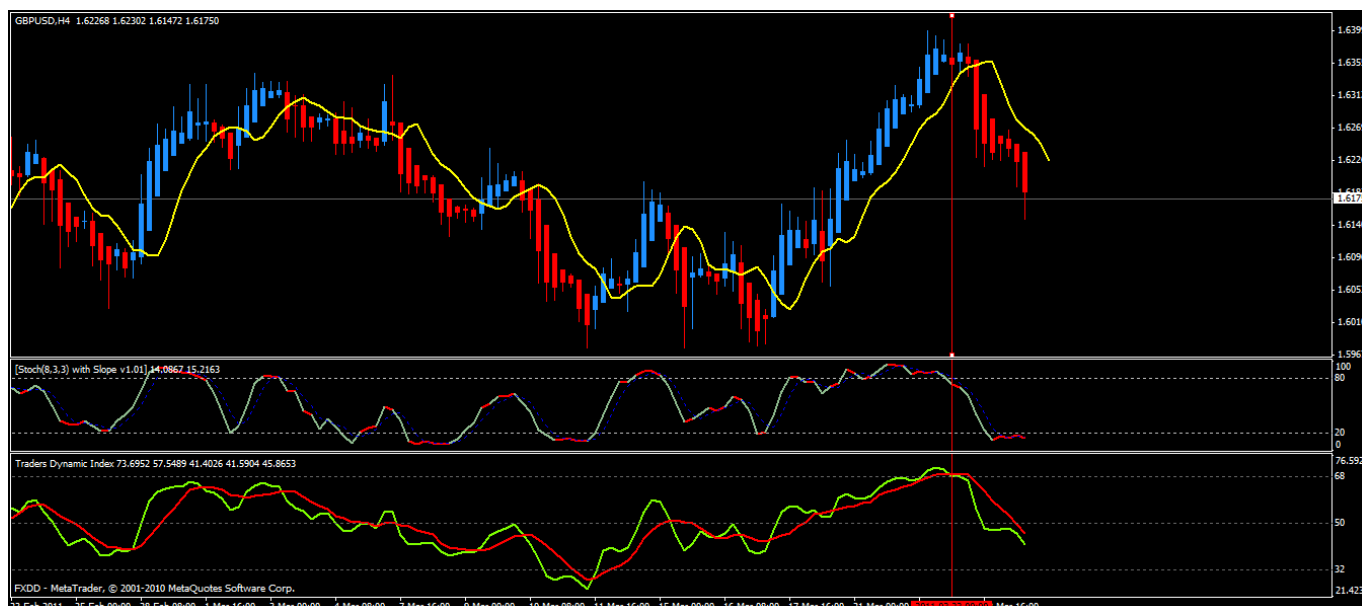
In the game again... 4 hour chart... each trade 1 full lot... one is +71 pips the other +60 pips...



#4000

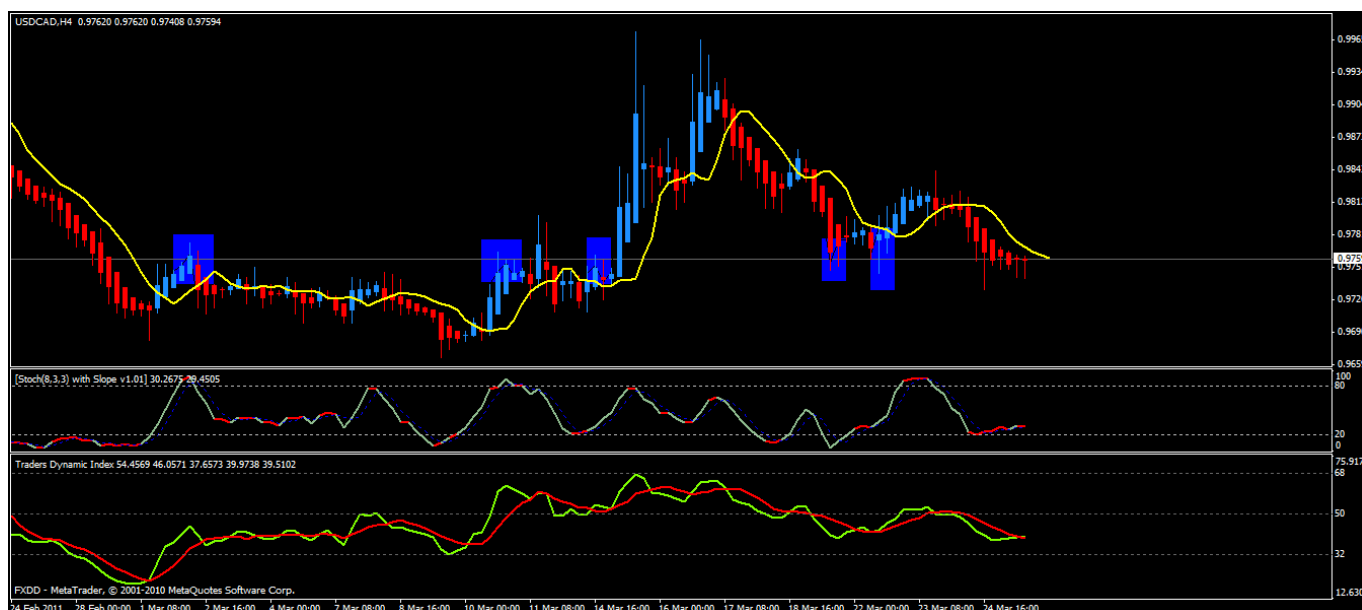
Time for me to eat a little crow. Both trades violated the rules. I entered when I thought they were ready to turn watching PA... one went against me 36 pips and the other went against me 88 pips before both finally turned. I made more than 150 pips by the time I sold...





#4005

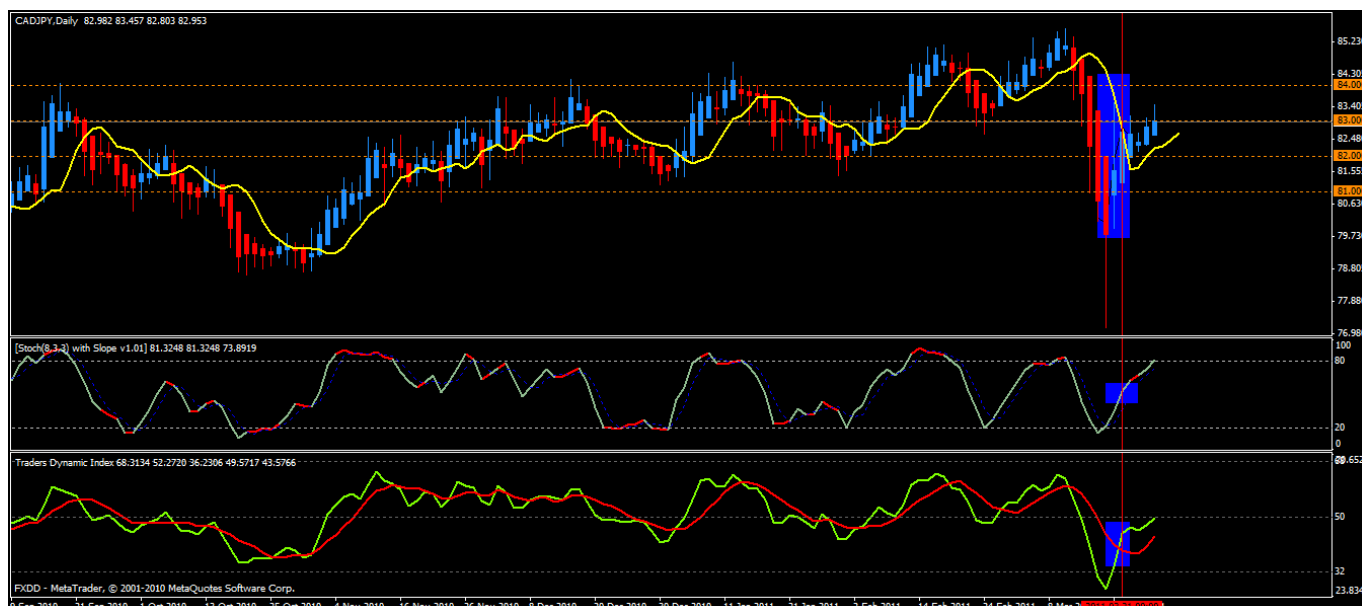
You need to learn how to read PA and the TDI to determine exits. Look at this current 4h chart... Look left on the PA, Stoch sucks, TDI flat...



#4008

OK everyone... I want you to better understand and see what I see... On this 4h chart... Normally we want to enter on the second candle that crosses the 5 ema right? Well, that would be candle #4... I would have lost my edge and a large part of my odds for success knowing an average swing move 3-8 candles using HA Candles.

Look at the red verticle line... I'm half way up the Stocks on candle #2 and by #2 my TDI has already crossed going long. That is where I would have entered this trade... Open at 82.06 to buy.



#4009

4h chart... Entry and Re-entries on red vertical lines... STUDY THE TDI and Stochs positioning... it's the same on all charts and timeframes... I only see 1 real loss on the chart... high odds for success...



#4010

Seriously... how many pips a week would you like to earn consistantly? Are you making 25 pips total, 40, 60... what? The more trades you take on the lower time frames the more losses you'll have... Your putting the odds in the Brokers favor... Why not wait for the perfect set up on the 1 or 4h chart. I made only 2 trades last week on the 4h chart and made over 150 pips. So what if your trading mini lots... two good set ups and like me you would have made good pips... Don't be so desperate or in a hurry to get into trades... good ones come along all the time... wait until it appears, then grab it.

#4011

This is so elementary... showing over and over where to enter, any chart, any timeframe when Green crosses red on the TDI... There are more trades here but I didn't mark them all... they should be obvious to anyone following this thread...



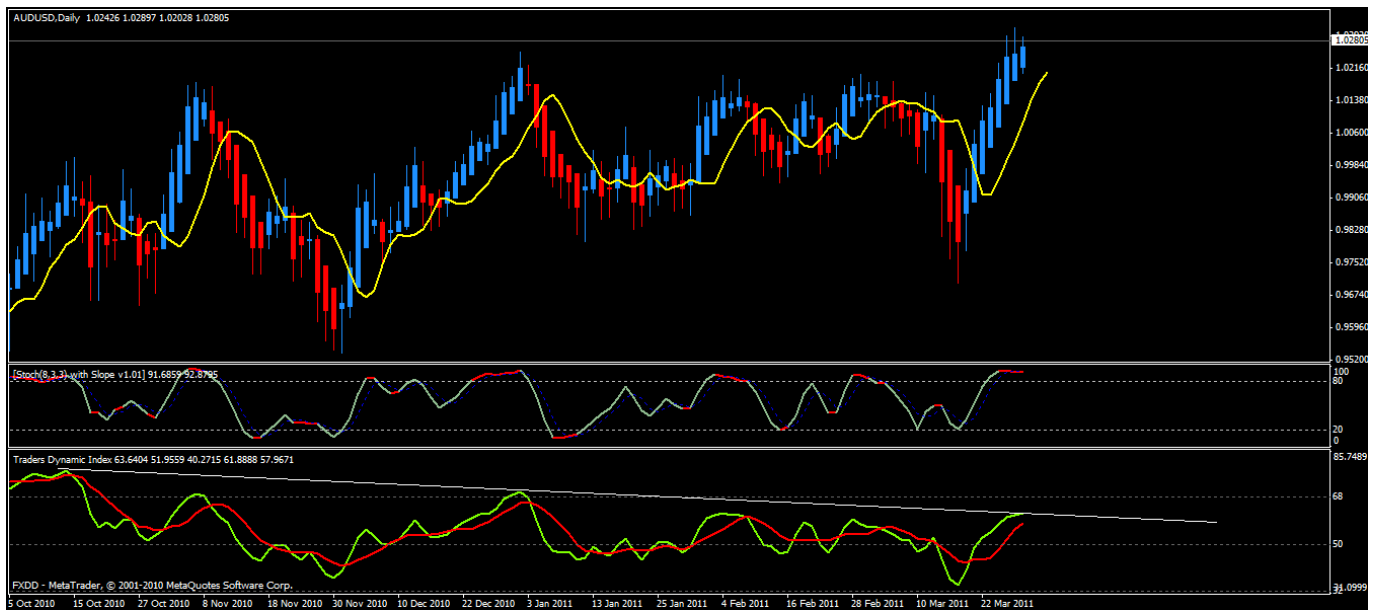
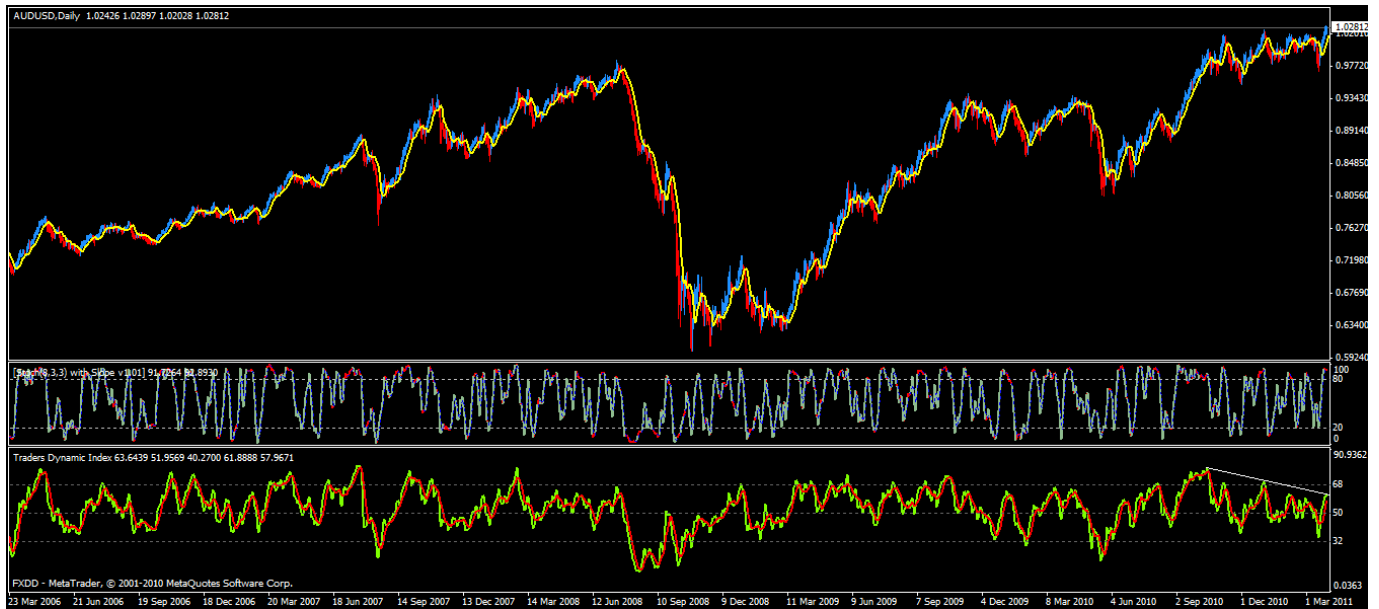
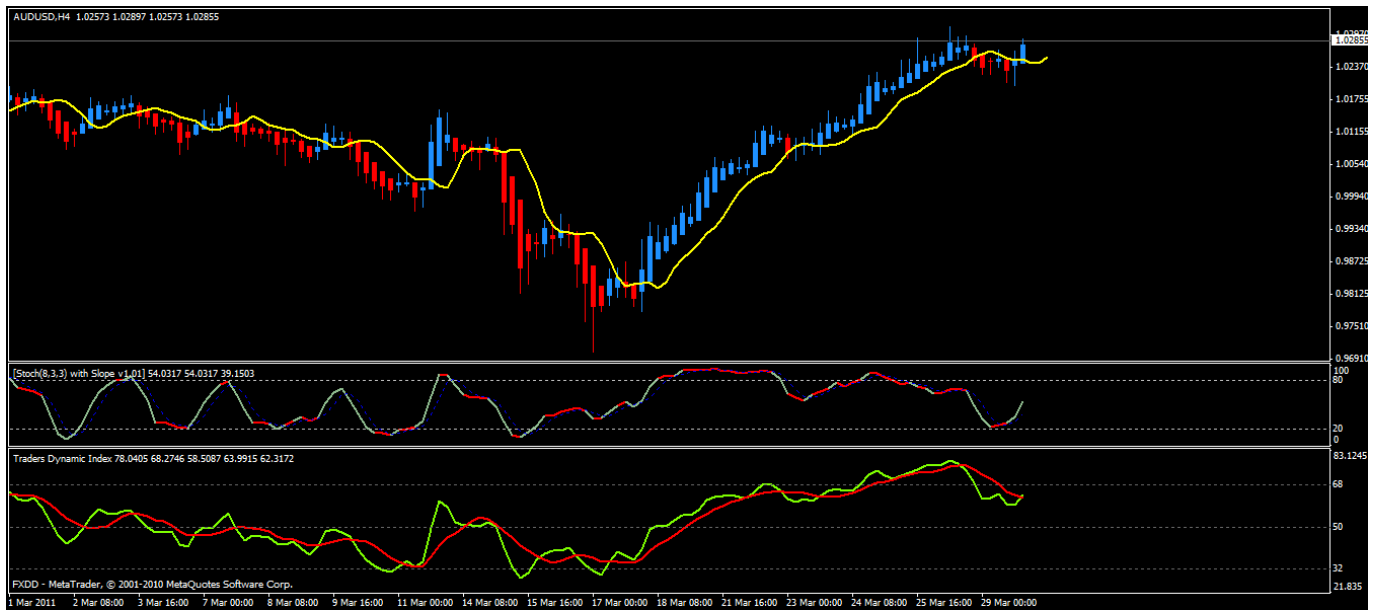
#4023

On the 4h chart showing the 1 loser... on a 5 Or 15 minute it would have been a loser but on the 4h chart you would have actually made about 30 pips...

Your S/L question... On your 5 & 15 minute charts... place your S/L 3-5 pips away from the previous hi or low on your chart. You will rarely ever get stopped out that way so don't worry about how many pips away that is... 5 & 15 m charts are for Gladiators because the brokers take most of those traders to the meat market as road kill... and that's why I prefer not trading those timeframes... I got tired of the horses dragging me from the arena..

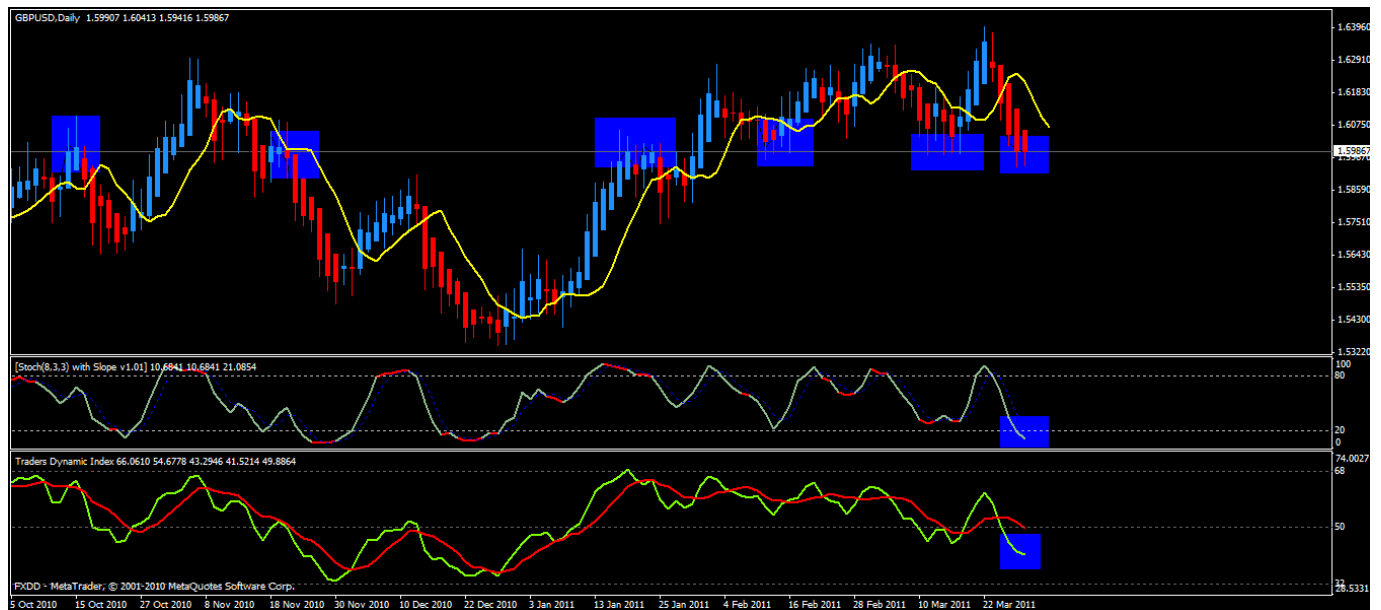
#4050

This 4h chart looks pretty good... I'm sure it will go up a little from here but look at the Daily charts... getting ready to go short pretty soon I think. Look at the white line on the TDI... current PA is there... things to consider... Stochs worthless, TDI going flat....



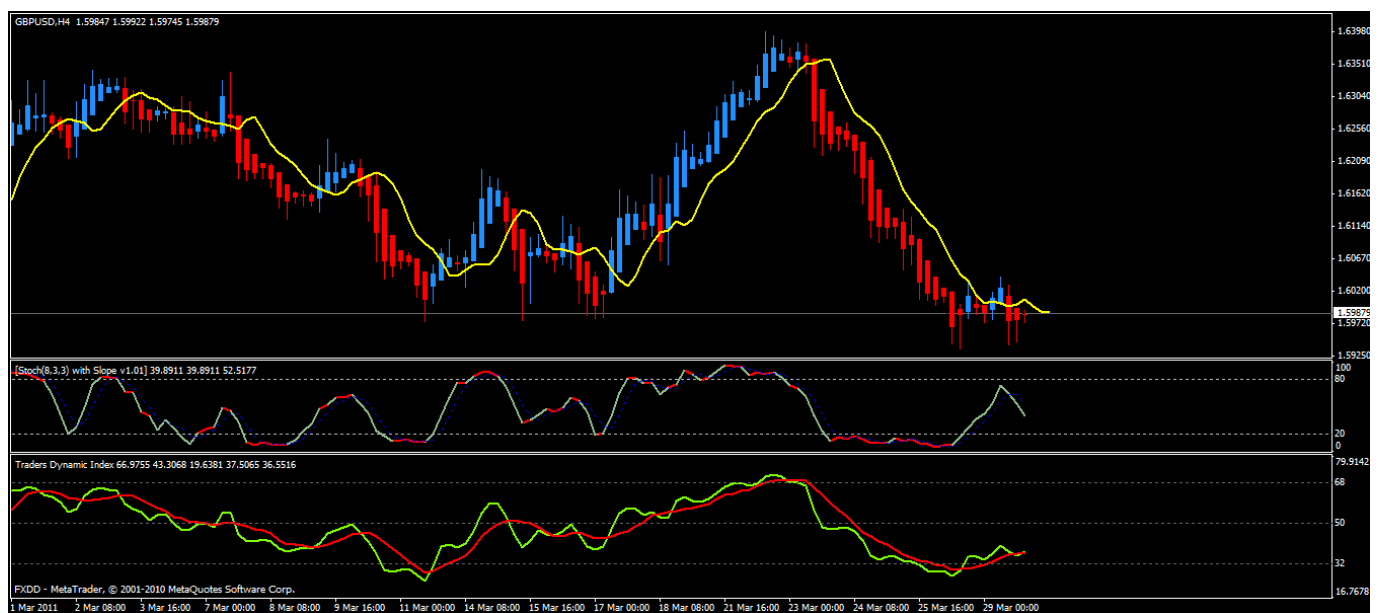
#4052

G/U Daily... P/A Stopped, Stoch is worthless, TDI is going flat for a possible reversal...



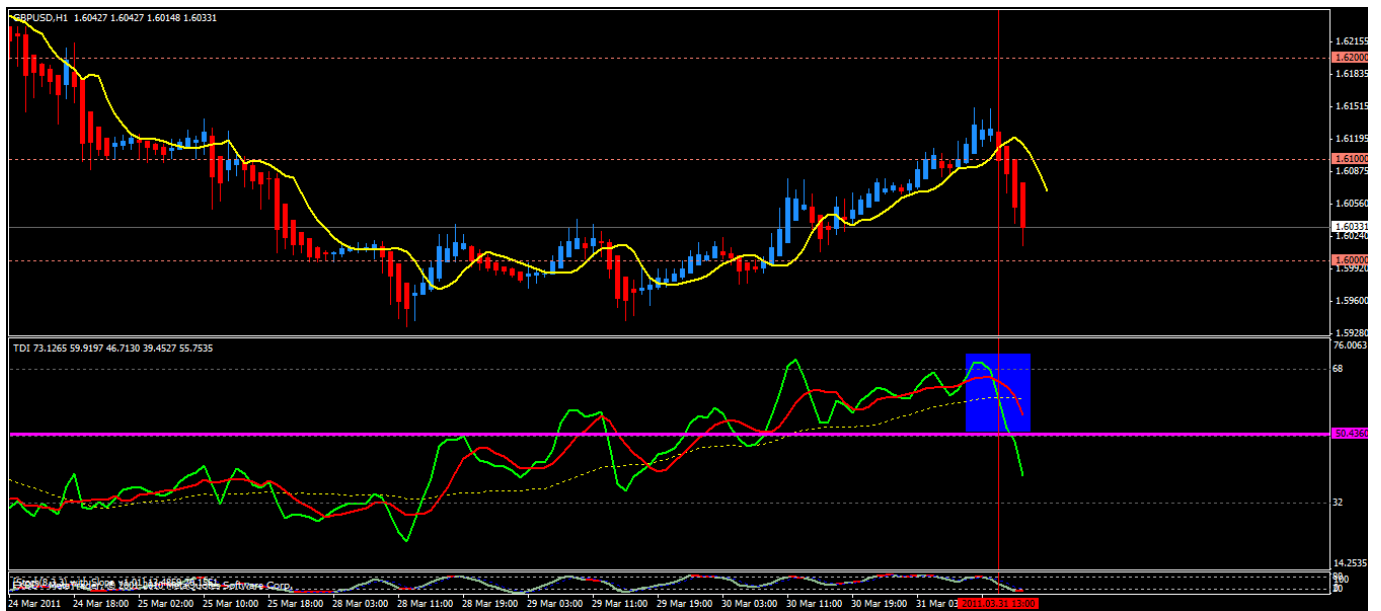
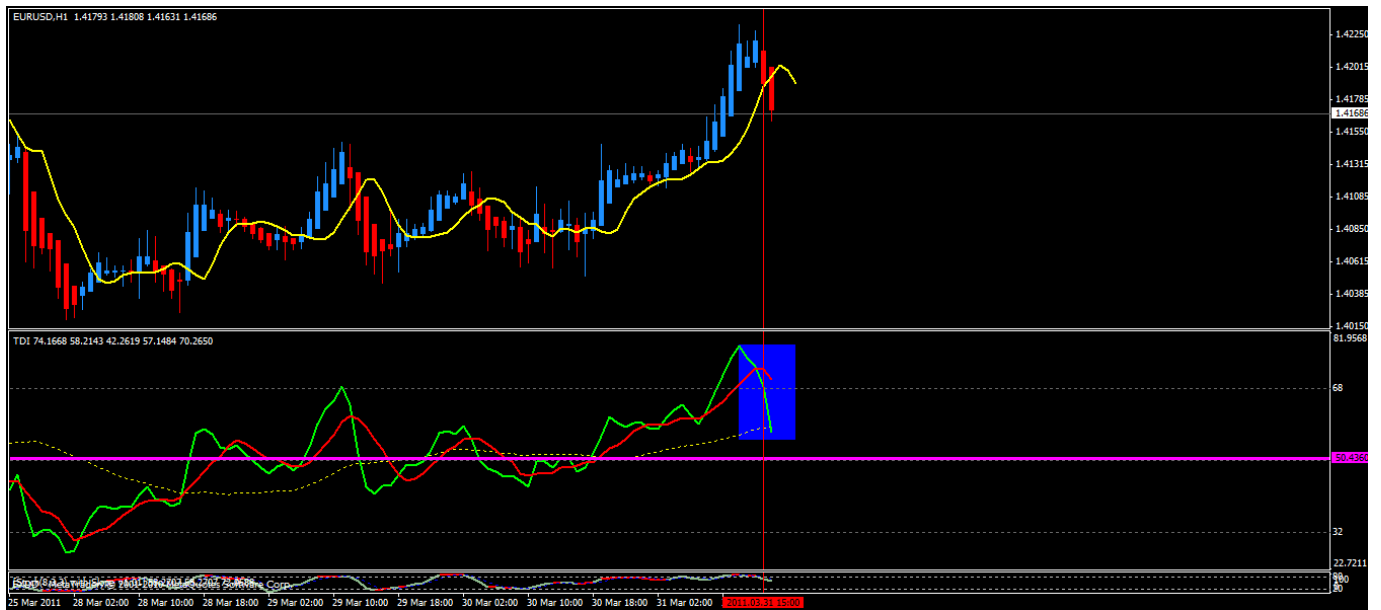
#4053

G/U 4hr... PA dead in consolidation, Stochs go short, TDI goes long... Stay Out right now.



#4064

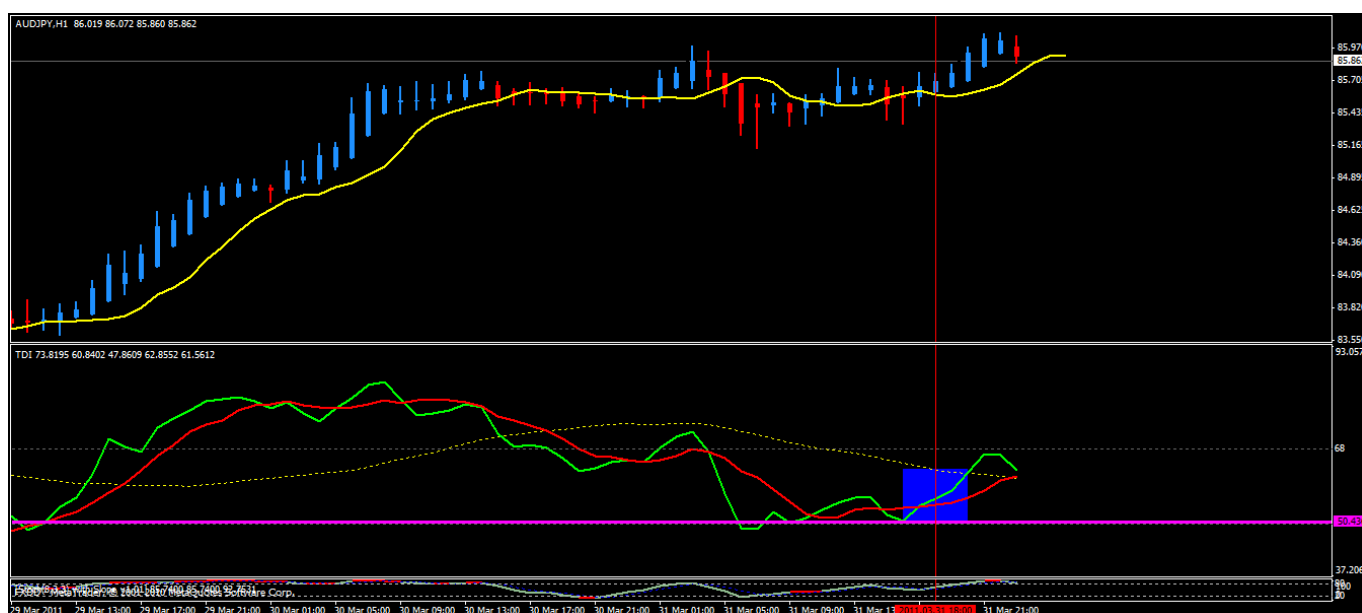
Enter when green crosses red... 1 hour charts...

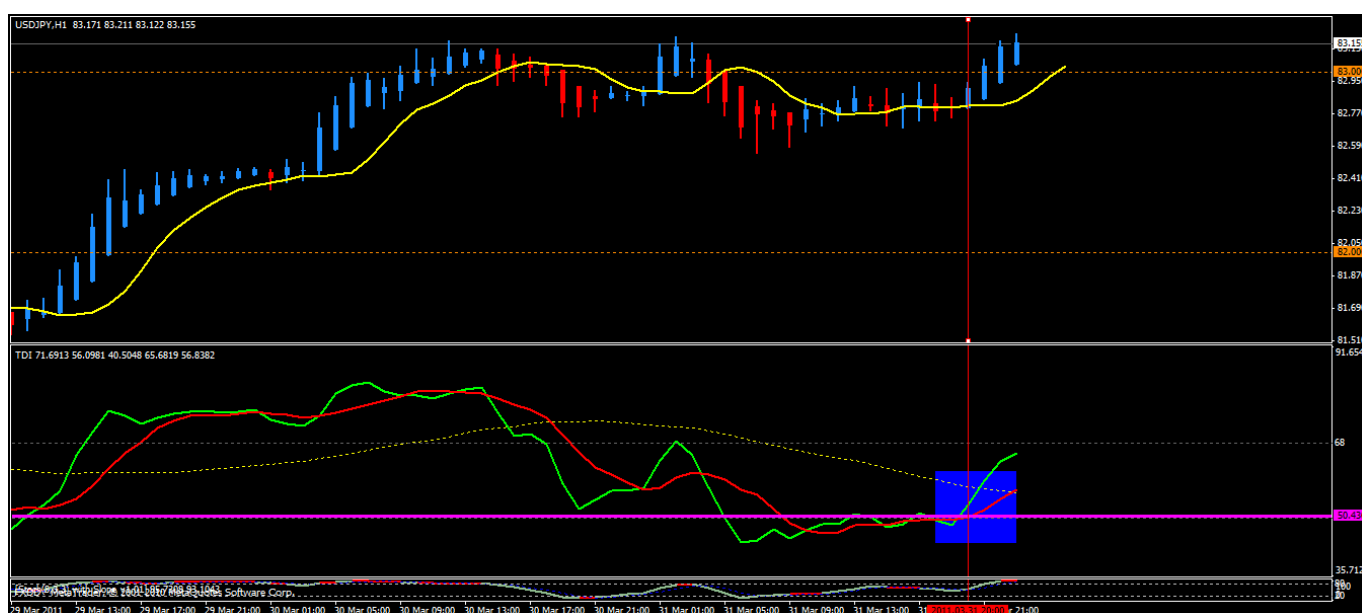
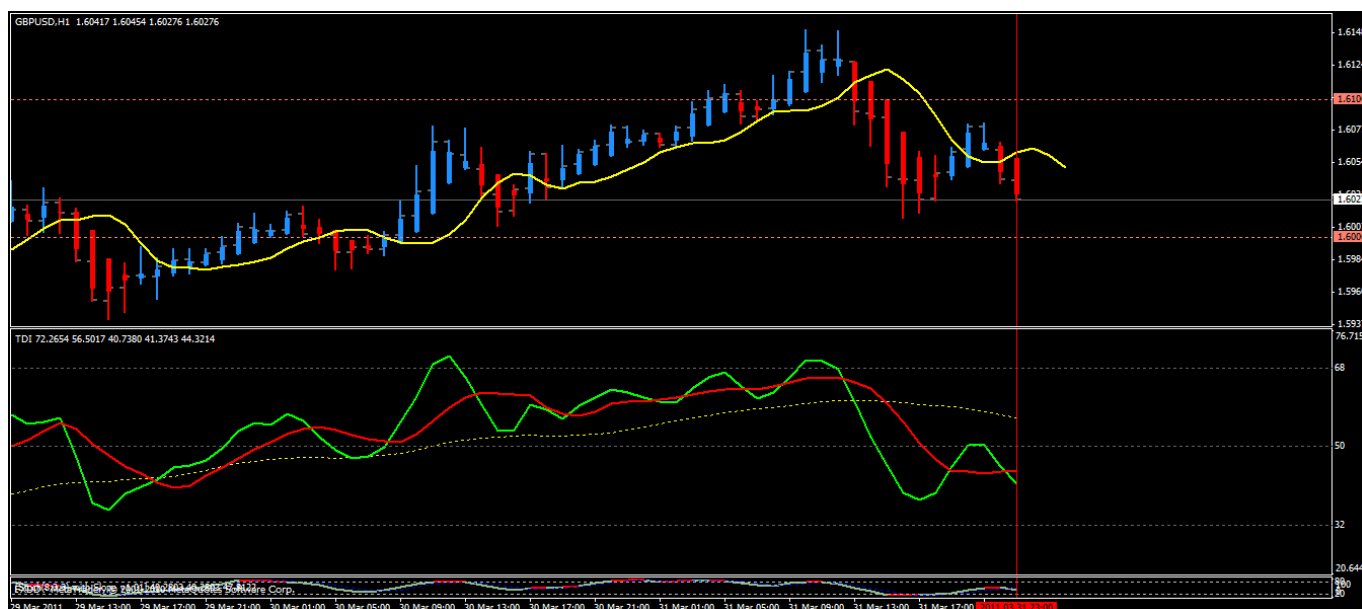




#4065

If you can't trade this you shouldn't be trading. Trade on Demo to build confidence... 1 hour charts... green crosses red on the TDI. Make sure green has **CROSSED** the red and enter at the beginning of the candle...







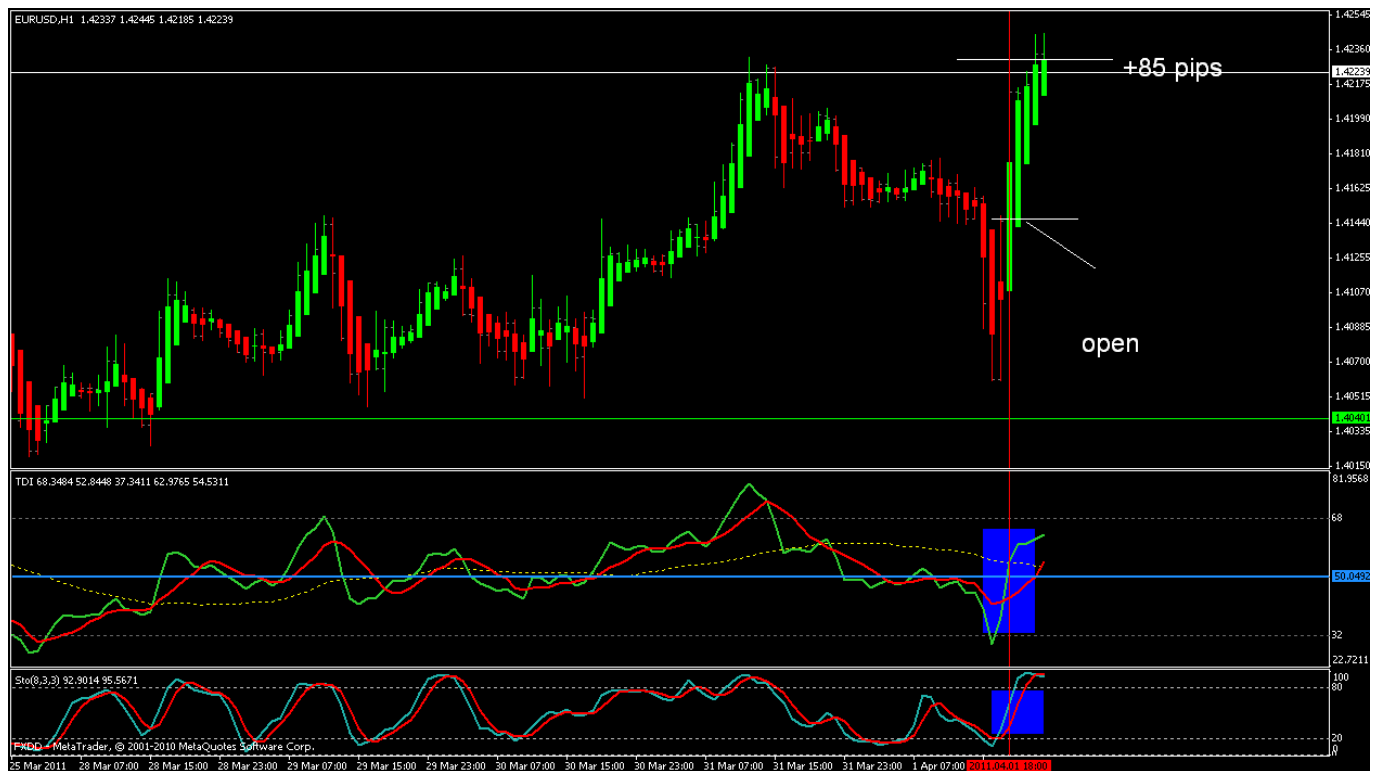
#4071

E/U, 1 hr chart, correct entry, 50+ pips gain



#4074

E/U 1hr chart trade... note TDI position & Stochs...



#4075

This is a good lesson chart... u/chf 1 hour... Note the short entry. It obviously took some time to develop. I look at two things while the trade is in progress: On P/A is the red candles continuing below the 5 ema and on the TDI is the green staying below the red on a short trade. If so I stay in the trade... if P/A crosses the 5 ema or Green crosses back over the red I'll exit and watch for a continuation to re-enter at a later time ...



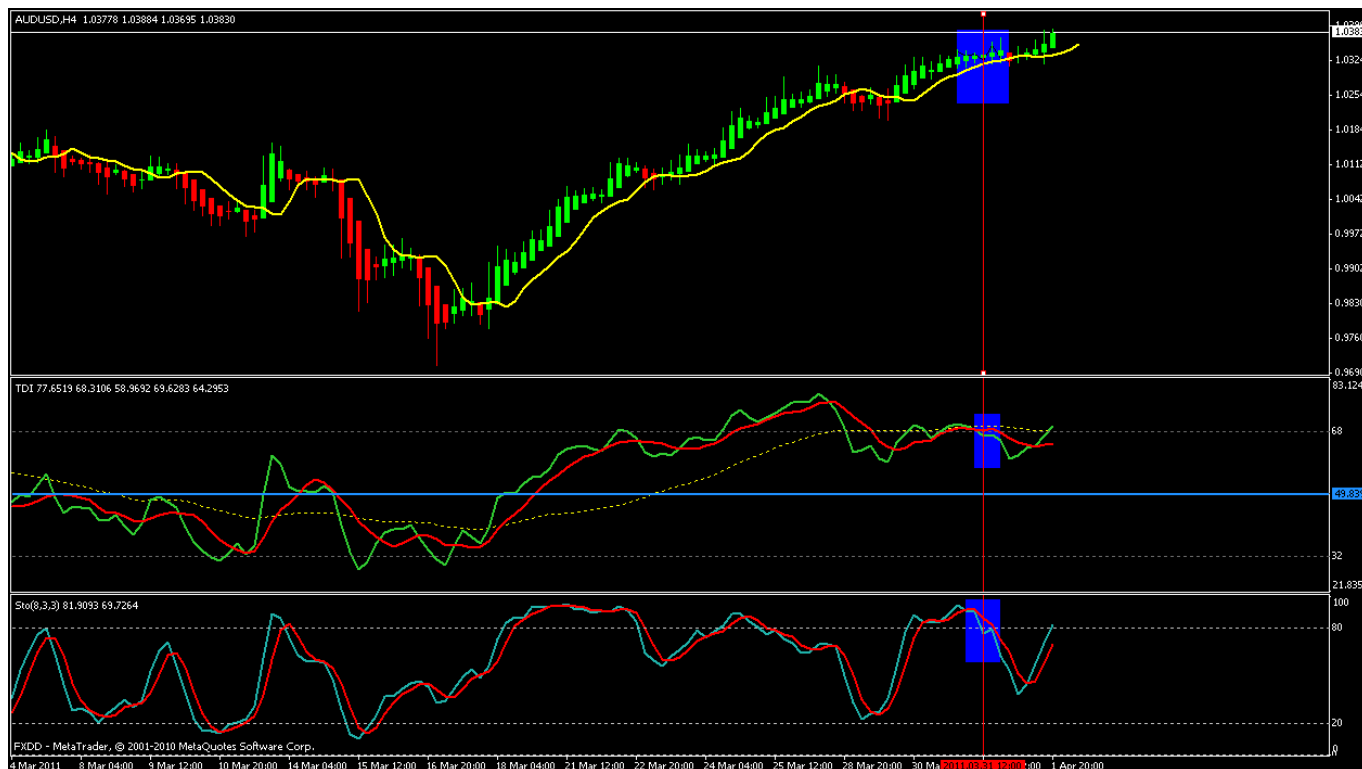
#4076

G/U 1hr chart... Perfect set up as per the rules... I like taking trades long off the TDI 32 line and short off the TDI 68 line.



#4077

Good training chart.... Signal on TDI is short but looking at P/A... I don't think so! If you see this stay out of the trade and look at other charts... see the next chart down...



#4079

OK... this training chart will show you where you could have added to the original trade... See how the TDI arcs back to the red going short... it's like starting a new trade but instead your just adding to the current trade and you gain many more pips.... sweet deal...



#4088

Hey Guys,

I've shared the Conserative rules for the 5 ema method as well as my personal more aggressive rules. The previous training charts show the more aggressive trading.

I don't pay much attention to news when trading the 4 hr or Daily charts. On the 5 & 15m charts it can kill you however.

If I've got a strong set up on the TDI when close to the 32 or 68 lines... I'll take the trade and scalp the 4hr for 20-40 pips while monitoring the trade... I've seen it go 80-100 pips sometimes...

On the more aggressive style... I like to just trade the chart I'm on rather than dropping one timeframe for entries which is more conserative.

Remember... 80+% of the time HA Candles move 3-8 candles per swing (depending on the time of day and which session). If I'm entering on candle 1 or 2 I'm expecting some pips to fall... you should too. If you don't like HA Candles then trades the Japaneese candles. They will screw up your emotions and decisions though... Your the man/woman, it's your money... do what you want. When the bleeding stops you can come back to the HA group.... honest.

I keep telling you that the market is there for the taking. Make your daily withdrawl... don't be afraid. When your afraid you make more mistakes and bad decisions... Just slap the crap out of it and fill your wheel-barrow up with pips...

#4099

Wow... kind of a tuff question.... big diff between 1hr & 4hr charts.

During the day time: If I'm in a 1 or 4 hr trade I monitor the trade by glancing at the active chart ever now and then... every 5 - 15 or 30 min. When I'm up 30-40 pips I usually drop in a S/L at break even + the spread and don't check back for an hour or so....

At Night: I only look at the 4hr charts. If there is a set up I'll take the trade, place a S/L at the last hi or lo and go to bed. I check it again in the morning when I get up. If I wake up during the night I'll take a peek usually... moving my S/L up to lock in profit and then check it again when I wake up.

Remember I'm expecting a 3-8 candle move. I like to enter on candle 1 or 2 of a reversal if my green has **CROSSED** the red on the TDI. I don't like to enter on candle 4 or more unless it's to add a second lot to the current trade... This is my aggressive style...

Practice this on a 4hr Demo trade.

#4105

I woke at 2:15am this morning. My 4 hr charts update at 2, 6, & 10. So I thought I'd take a peek. Well.... I entered 3 trades on the 4hr charts. All three are still active. Two are up \$539 and the other is down \$-36... It's 9:44am right now so I'll wait until 10 for the new candle and decide to ride the trade or exit.... again, look at the position where the vertical line crosses the TDI for your signal... Come on gang... how tough can this be... I wake up and am very sleepy at 2:15am... check out the charts and three TDI's are giving a signal as discussed a gazillion times... I jumped in and went back to sleep... you can too...





#4107

Training Chart...

Showing where the initial entry would have been (bounce off the red line on the TDI) and the original exit (where the TDI went flat). I might have exited 6 candles earlier where the TDI first went flat. Then I show two different areas of re-entry. I would have exited both of those trades when I saw the TDI go flat, hook over or check mark reversal... easy to determine exits on any chart. Entries are always when green CROSSES red on the TDI... Over 80% chance of success...



#4109

I went back to page 202 where I introduced the 5 method and the 21/233 method and read forward. I have made a lot of live trades since that time and I find it interesting how I started out sharing a very conservative 5 method to how I now trade the more aggressive way I do. What I discovered was that I gained many pips and yet I didn't increase my losses so why not be more

aggressive...

I know a lot of you are afraid to trade the 4hr charts...why?... cuz someone sold you a bag of crap about your S/L being to far away... 50-80 pips, etc. In your mind your thinking I can't afford that... like chicken little running in circles... get a grip gang. Seriously now... Look back at any 4hr chart where there was a reversal where you would have entered a trade using the 5 method. If you had entered the trade on the 4hr chart... and put your S/L at the last swing hi or low... even 100 pips away... how many times has it come back to hit your S/L in the next couple of candles? I can't find one example of that happening anywhere... not one....

So the larger S/L really means nothing accept if the sun don't rise and the chickens don't lay... it would save your account but I've never seen that happen on a 4hr chart.... probably has once ever 1,000 trades.

What I'm getting at is don't be afraid to enter a 4hr trade at night if your going to bed if the TDI gives you a set up. At least try it on Demo. I'm telling you that once you start trading 4hr and Daily charts you'll fall in love with them and the pips you make... You'll wonder why you ever traded on the lower timeframes.... That's where the dealers steal the most money from traders who don't know better...

I'm retired but suppose I was a working stiff from an 8am-5pm job. I entered at night (took 4 minutes) and went to bed... didn't have to watch , no nail biting , no pulling hair out , you get the idea... just sweet dreams . Before going to work you close the trades... simple, clean and easy. Practice on Demo to build your confidence... it's free and you know everyone loves free things. I've been there... step out of your comfort zone...

No excuses... get off your poor me pity party and just do it... forget the excuses if you want to become a more successful trader... if not, just take a nap and call it a day.

#4118

Training Chart....

Note that both these 5 method entries were over the 68 line on the TDI and both went positive over 100 pips profit each..



#4119

Trading Chart....

Another 5 method trade on the G/J over the 68 line on the TDI.



#4120

Trading Chart...

2 Trades above the 68 line on the TDI...



#4127

Training Charts...



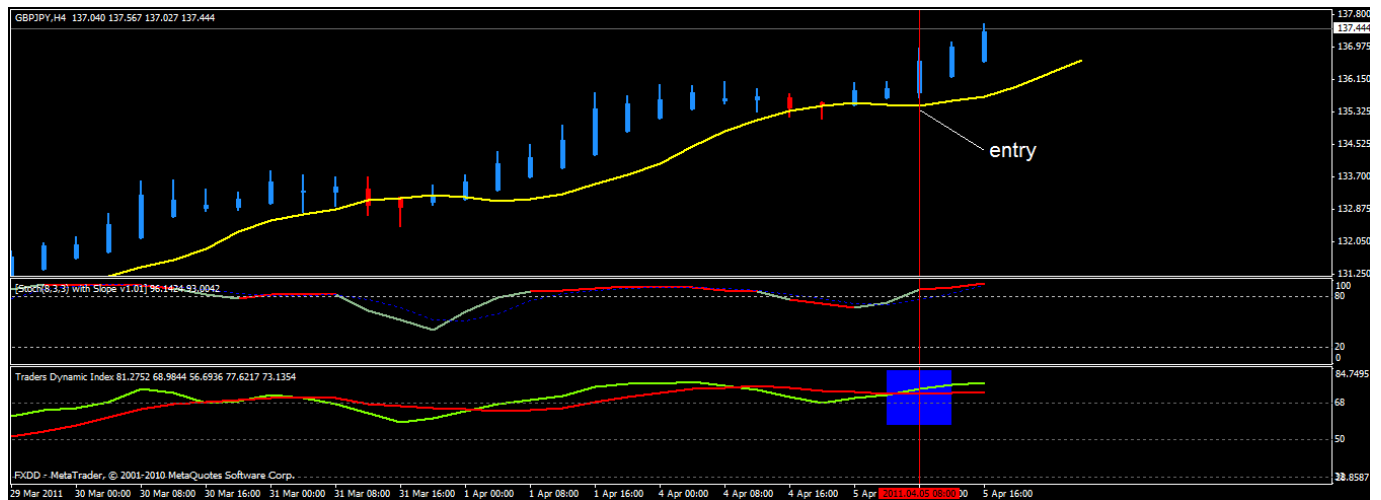
#4128

Training Chart... It's 8am here and I won't take any 4hr trade at this time...



#4129

Training Chart...



#4130

Training Chart... 8:15am here... I don't take 4hr trades this time of day...



#4131

Training Chart... 8:23am. I don't trade the 4hr chart this time of day...



#4132

Training Chart...



#4159

You can trade the 1 or 4 hr. charts any time of day. I'm on the West Coast in the Pacific Time Zone (-8).

I don't usually trade during the day because I don't want to be tied up and generally momentum is less/slower.... however bythepound trades during the day and does quite well.

If I don't feel good or don't feel like trading.... I stay off the charts. That's when I tend to make mistakes because I'm not 100%.

I don't take an average down position... If the market goes against me via the TDI... I exit.

Because of medical problems I don't sleep restfully at night so I try to catch a nap or two to recharge my batteries during the day...

#4167

I'm posting more training charts... 1hr charts... check them out... some show an individual losing trade but most signals are profitable. It's 3pm here and the charts are current...







#4171

A/J Daily chart trade... \$9,340 folks... You can too...



#4172

As I've said many times: When the TDI goes flat, fish hooks over or does a check mark reversal... I exit immediately. I've also stated many times that I always look for re-entries if the trend continues.

#4173

Training Chart - A/J 4hr



#4174

A/U 4hr trades... Again... it doesn't get any simpler than this...



#4179

On Daily charts: It's best to enter when your broker updates once a day and get in at the beginning of the new candle (if you have a signal)... other wise you set yourself up for the draw back on your entry candle. Keep that in mind while trading the Daily charts.

#4188

Current Live Trade...

Up \$39 at this point...



#4190

When the TDI green/red are moving towards the 68/32 lines... don't panic. Just become more aware that your TDI signals will be showing an exit pretty soon. I've recently posted some charts where green was over 68 and yet moved another 100+ pips long. I've posted a million charts showing TDI entries... it's simple/easy, never changes and is good on all time frames...

Dean Malone takes trades when the green crosses the 50 line because it is safest and most conservative. I found I missed entering a lot of trades when I did that so I started entering when green crosses red.

Night Trades: You just have to look at your new 4hr candles when they appear. If they don't give you the set up your looking for... just go to bed. 2-3 times a week there will be a solid set up and take it then... be patient and not so itchy to be in a trade all the time. Wait for the best set ups and you'll make lots of pips.

#4197

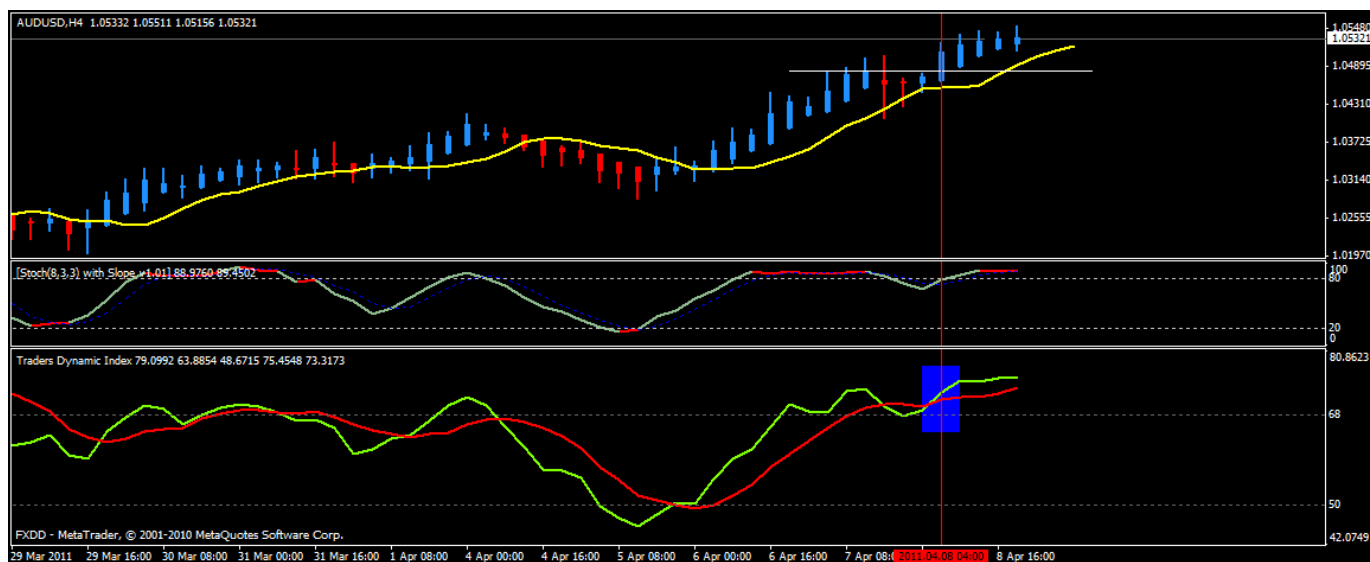
This is another reason I don't trade during the day. Both charts have been in play about 7 hrs on the 4hr charts... little momentum... I entered about 10am this morning... 5pm now





#4219

Trades & set ups... FF must be to busy right now. I've got 5 more charts but it won't load them now..



#4229

E/U 4hr... Hummm... using a different computer works printing the charts... so what does that mean?



#4230

This chart gives us all the signs of a good re-entry... but... We're at 20 on the Stochs, 32 on the TDI... It might go another candle but I wouldn't enter at this time....



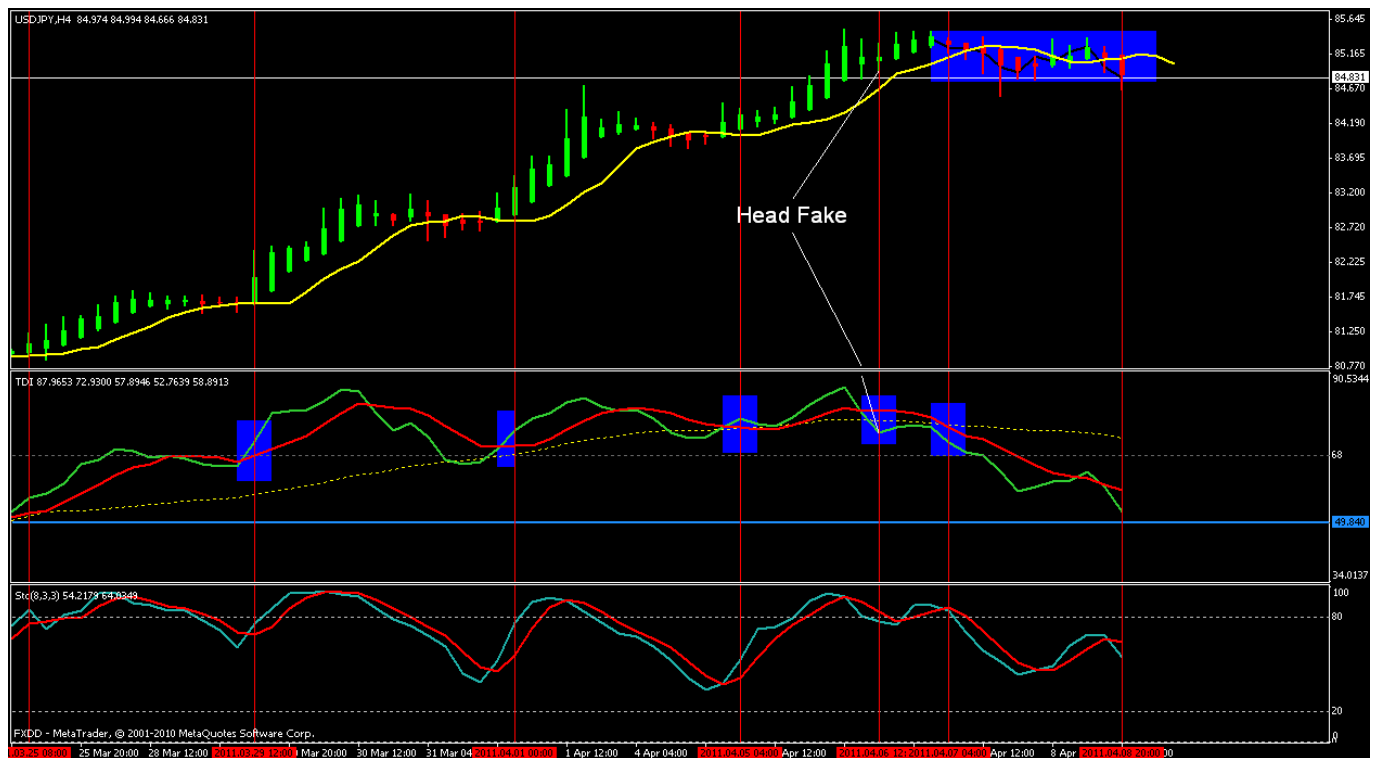
#4231

At this time this 4hr chart is looking pretty tired... I'd wait for a current entry. Note all the vertical lines marking older entries and re-entries off of bounces...



#4232

Hummmm... U/J 4hr.... Look at PA top right on the chart... pretty flat. This chart is in an up trend but notice how small the red reversal candles are... I wouldn't have taken any of those shorts for that reason. Look at how many successful trades you've seen in these charts and bang!!! One head fake to take a few pips from you. Do you understand how this 5 method puts the odds high in your favor?



#4234

Looks like a possible set up... what do you think?



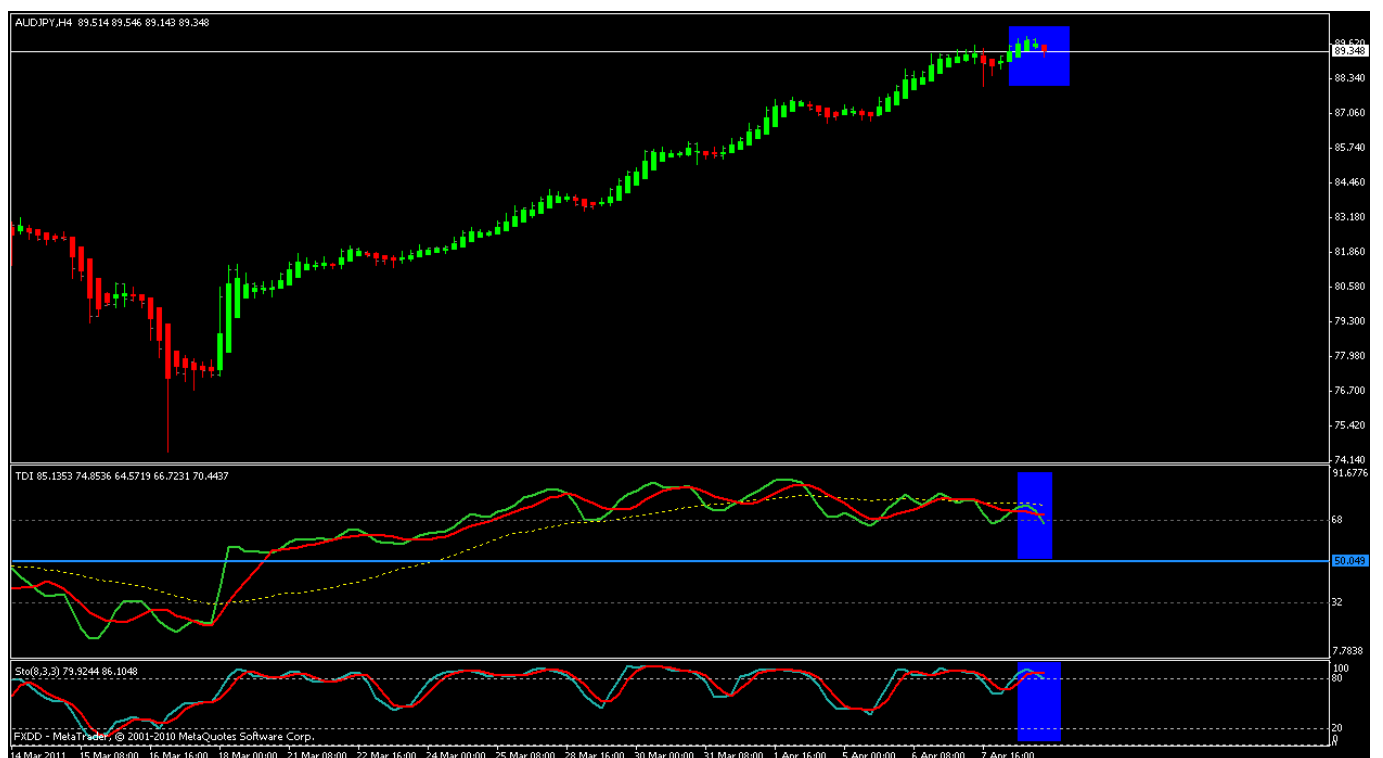
#4236

Is this one getting ready to go short? Nice up trend on this chart but I don't like trading such short candles... makes me unsure of the decisions I have to make... definitely a chart to watch while your in the trade...



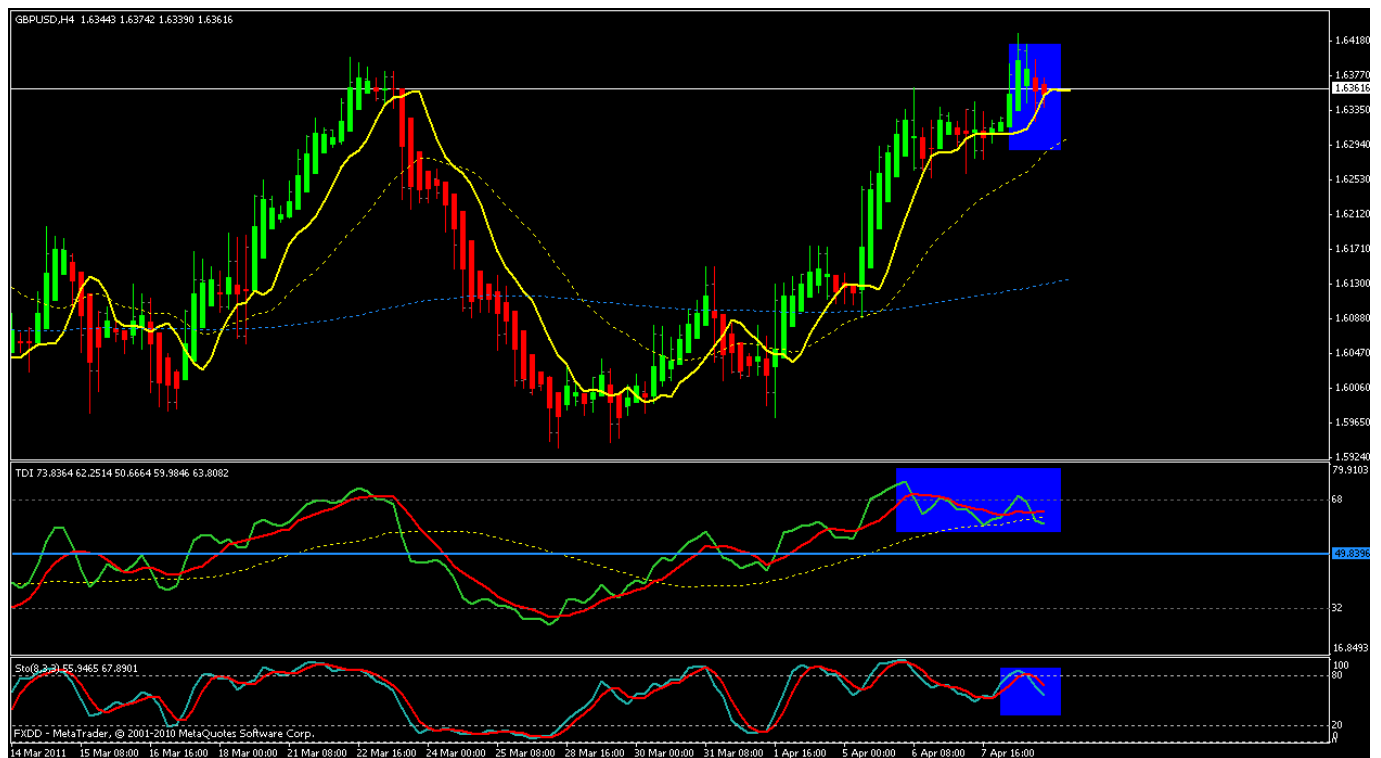
#4237

Is this one ready to trade....



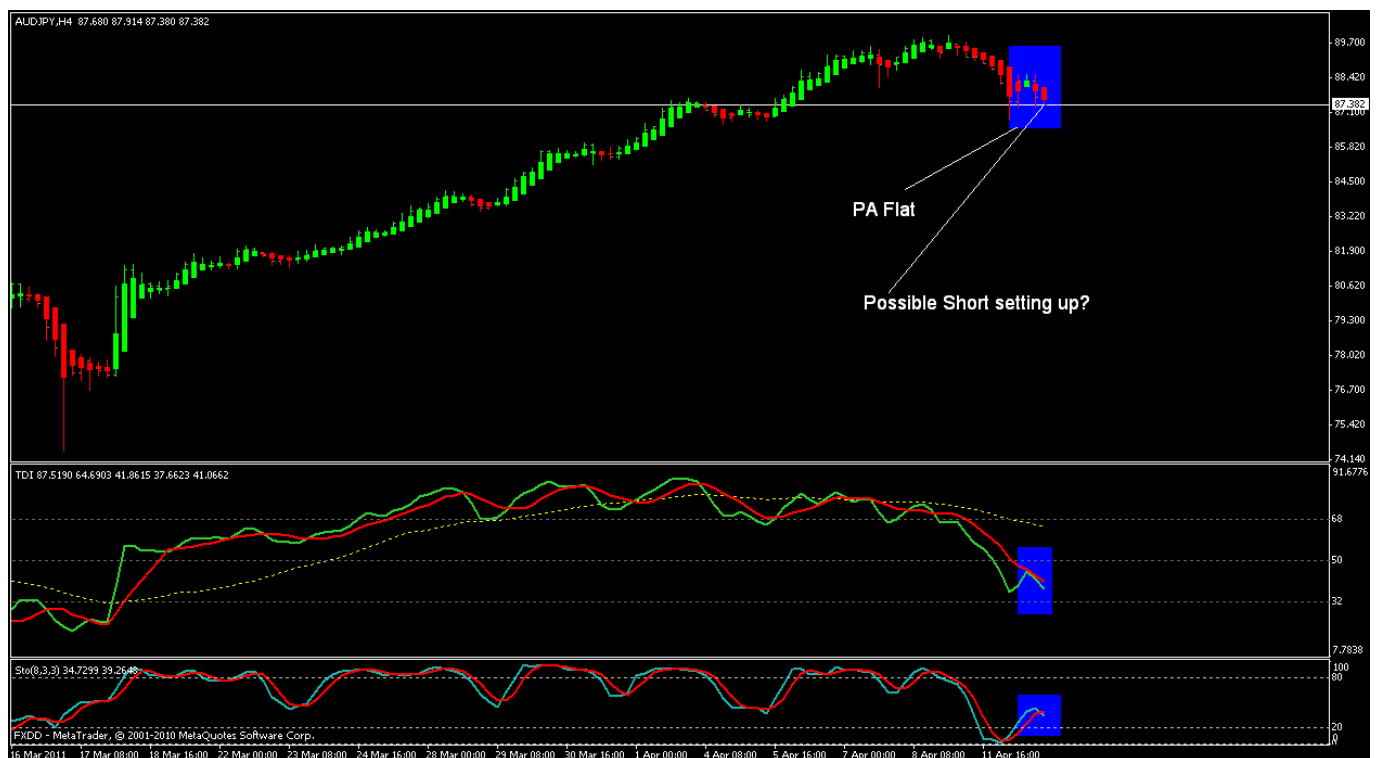
#4238

G/U 4hr... Are we going south or will this turn around. Green TDI doesn't give me what I want to know at this time...

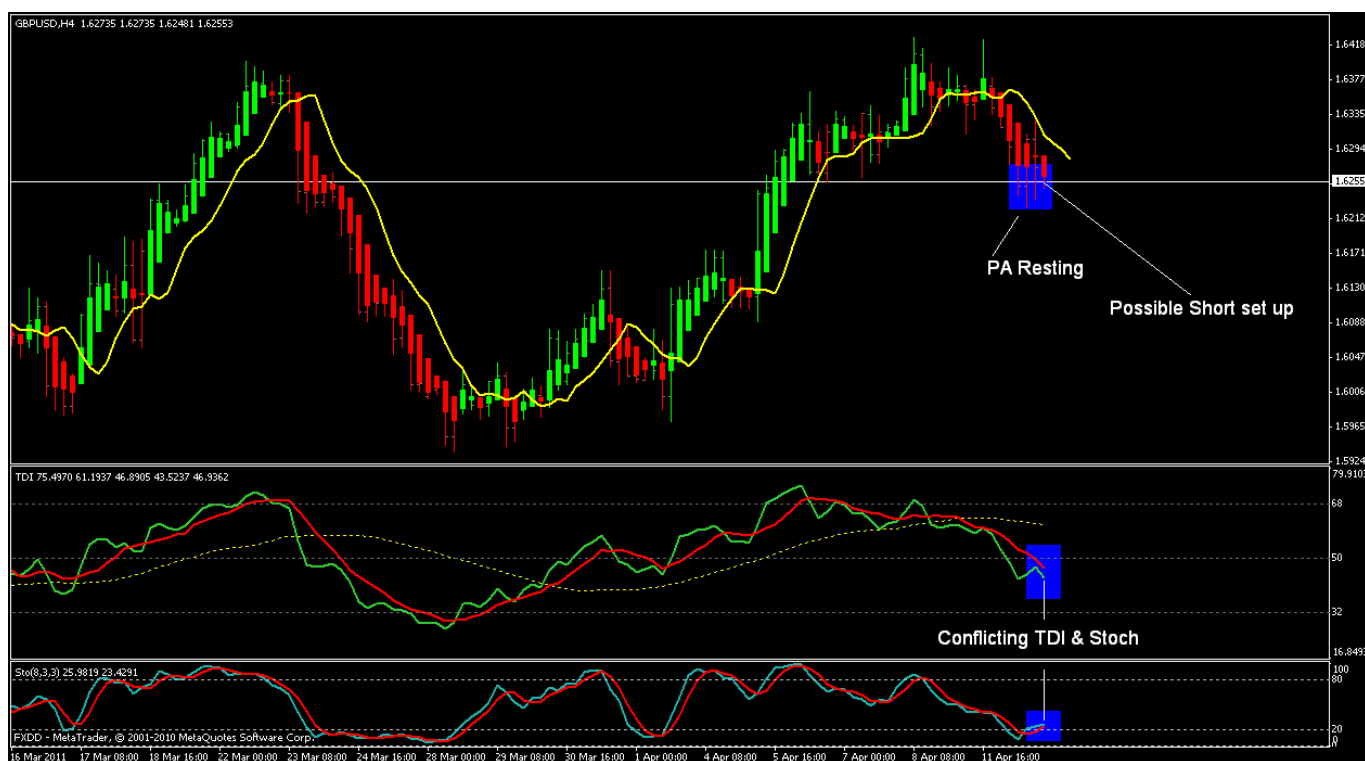


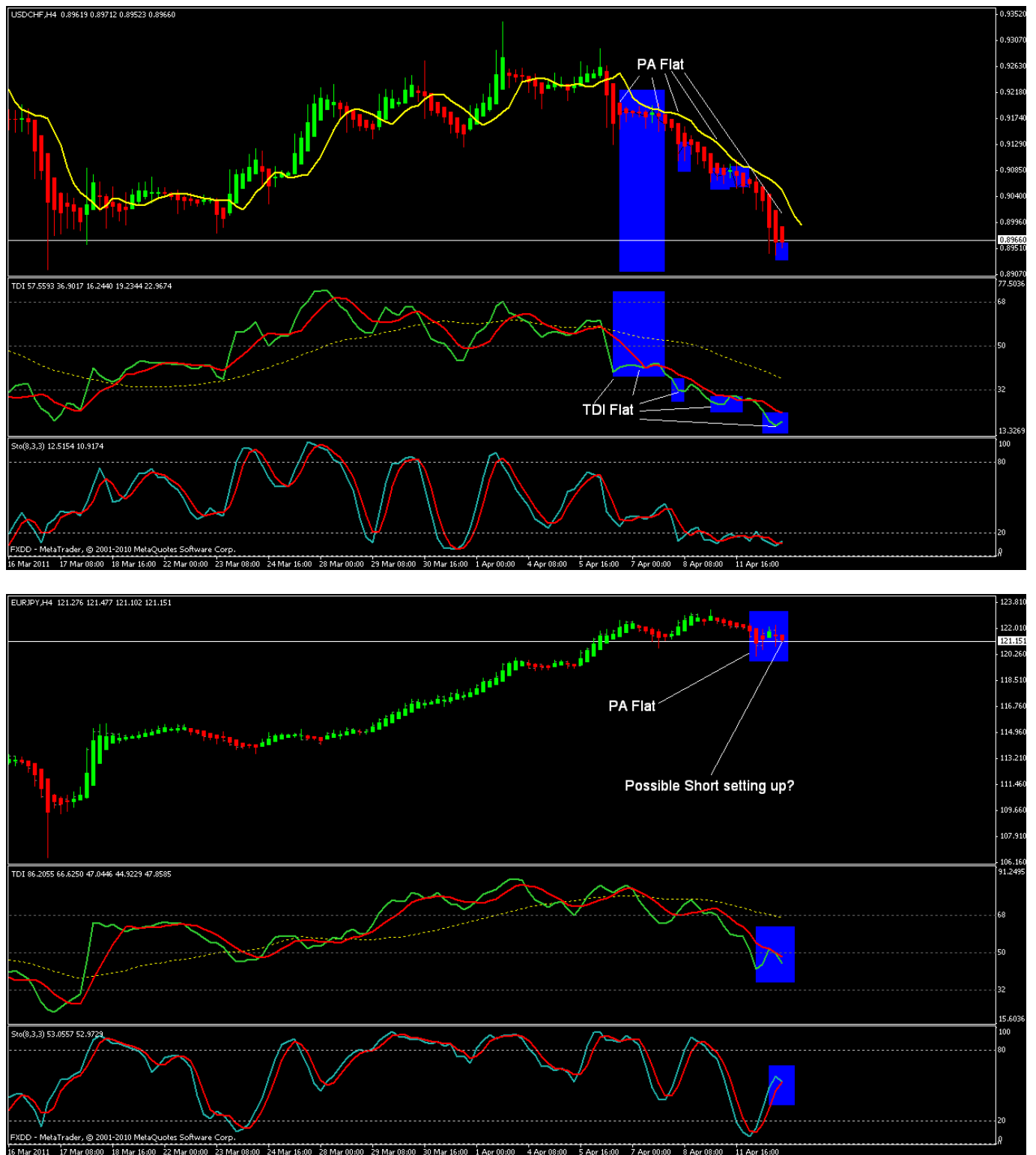
#4259

Training Charts....



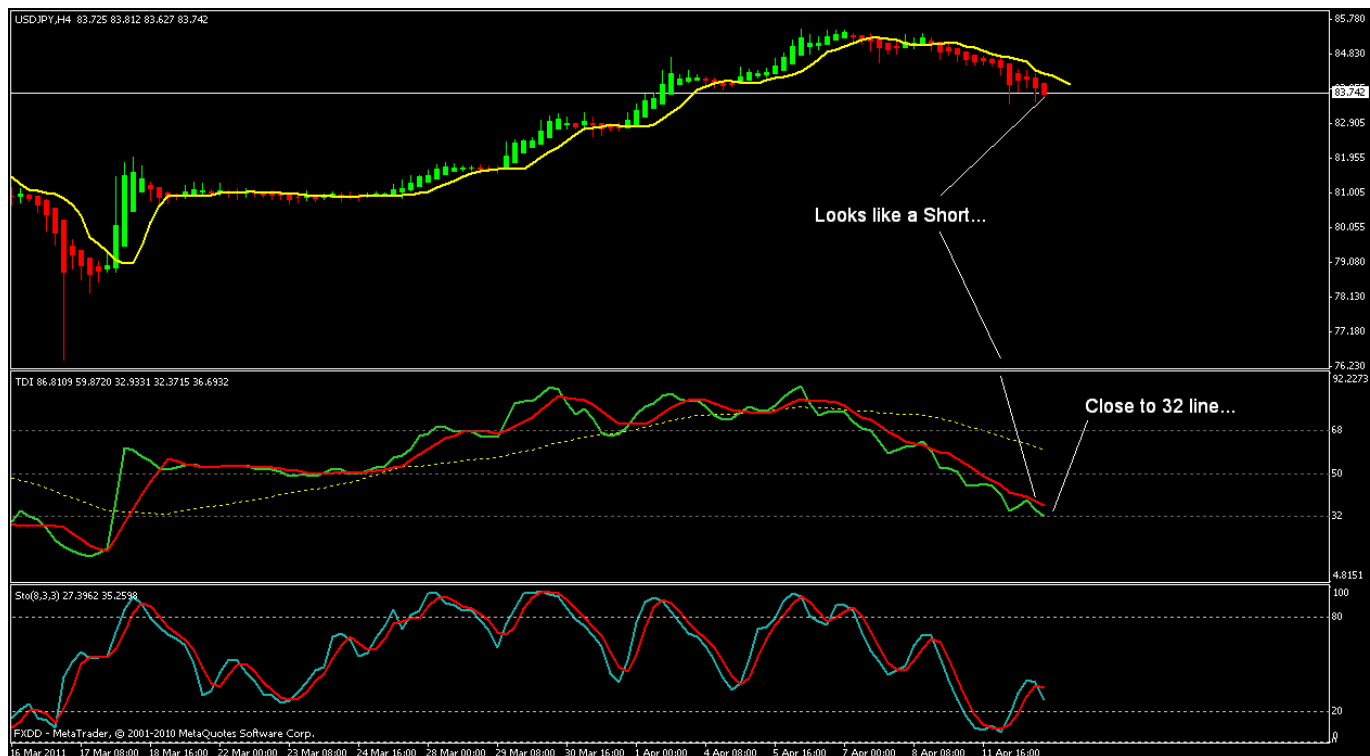






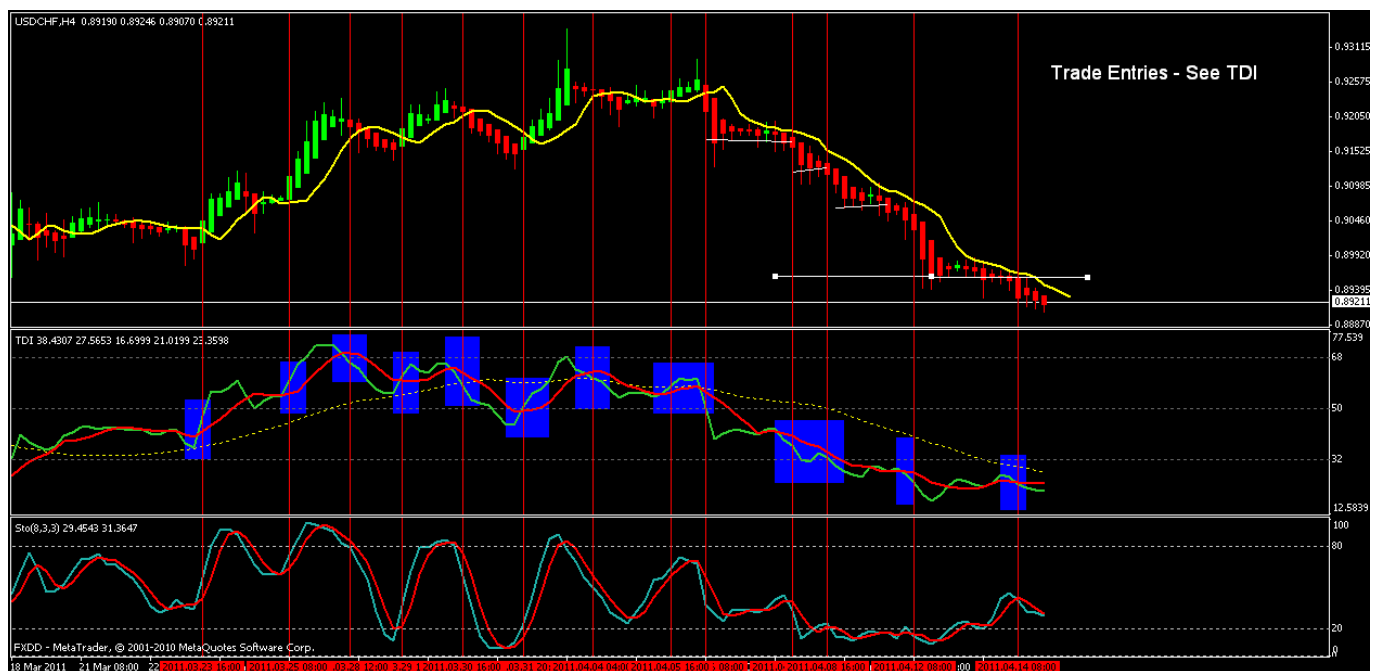
#4260

Training Chart... Possible bounce trade - TDI - Green bouncing off red going short).



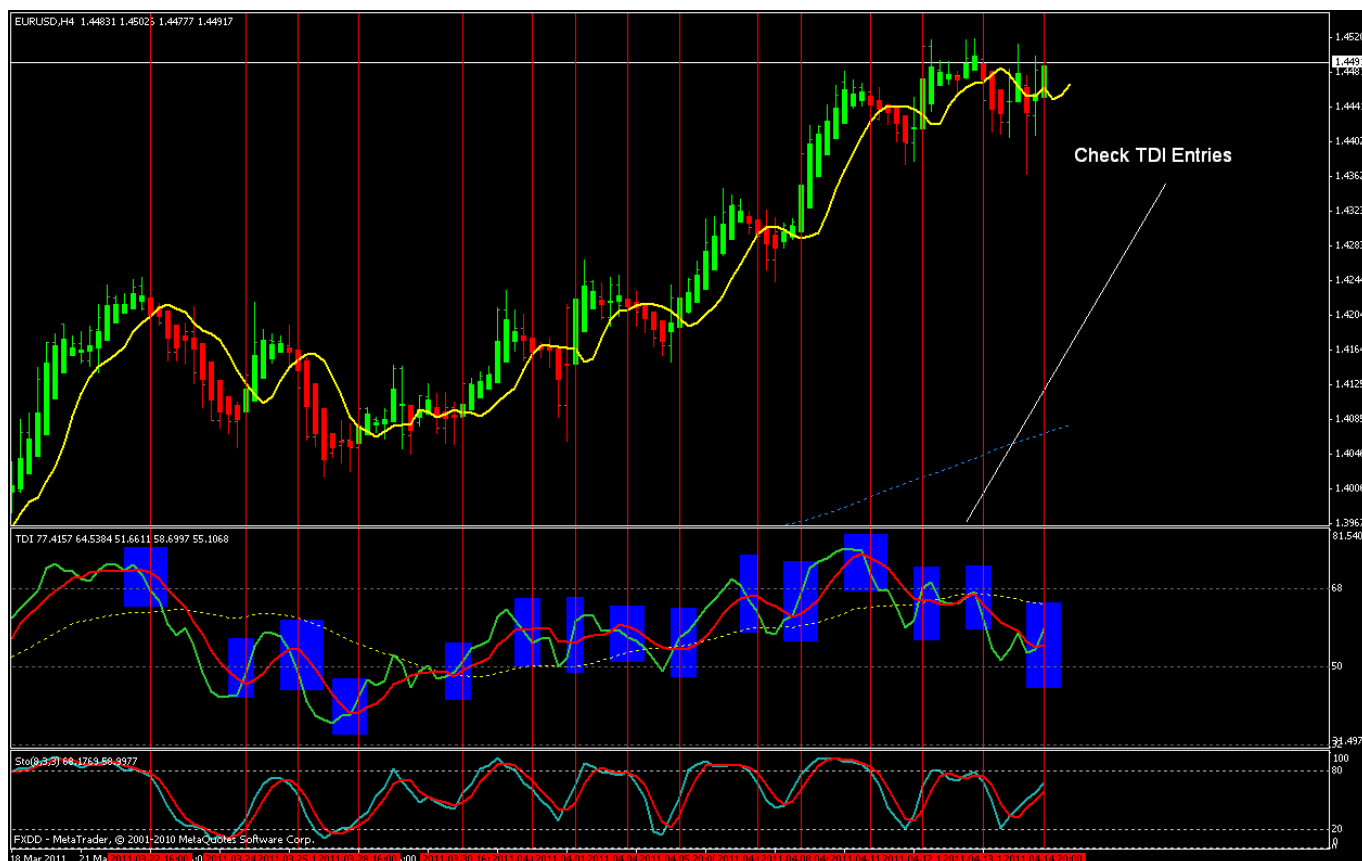
#4274

Training Chart - Look at the TDI for entry signals... green crosses red...



#4275

Take any chart and check where the green crosses red on the TDI for entries...



#4278

For those who are new:

I went to www.compassfx.com and downloaded their free **TDI Indicator** and put it into my indicator file.

On the Chart: I copied the Synergy Template at www.compassfx.com

I then removed everything off the TDI but the green and red... and saved it.

The Synergy Template gives you the HA Candles on it. I then removed the two yellow lines above and below PA. I then added my own moving average set to: 5, ema, shift 3, exponential, typical price... and saved it.

I then brought up a chart and added the Template, added the TDI red & green indicator... and saved it.

Now I had a complete Template I could put on any chart. This works on all timeframes... any chart. I've taught you what to look for on the TDI for entries... study the charts already posted.

I don't trade charts under 1hr because lower than that there are too many false signals or head fakes. However, Dean Malone trades the 15 min charts and normally makes 50 pips or more per day. He usually starts trading at 8am EST for 2-3 hours.

I don't like to trade during the day because the PA is more jerky... I trade the 4hr charts. I check my 8 pairs (as posted) at 1am Eastern time and 5am eastern time. Those times are 10pm and 2am for me. I don't monitor the trades... I go to sleep. I get plenty of signals and the market is generally smoother... and I make more pips during those hours.

I expect each trade to move 3-8 candles. I like to enter on candles 1 or 2 only unless it's a bounce or re-entry trade.

When I'm in a trade and I see the TDI green line go flat, hook over or do a check reversal... before exiting I like to look at PA in relation to the 5 ema line. If PA still looks strong I'll consider staying in the trade but monitor it from that point on. . If I see PA reversing I'll usually exit.

Maybe one of you will post your Template for others to download into their Templates file.

It's pretty cut and dried and produces lots of pips.

#4291

Training Chart....

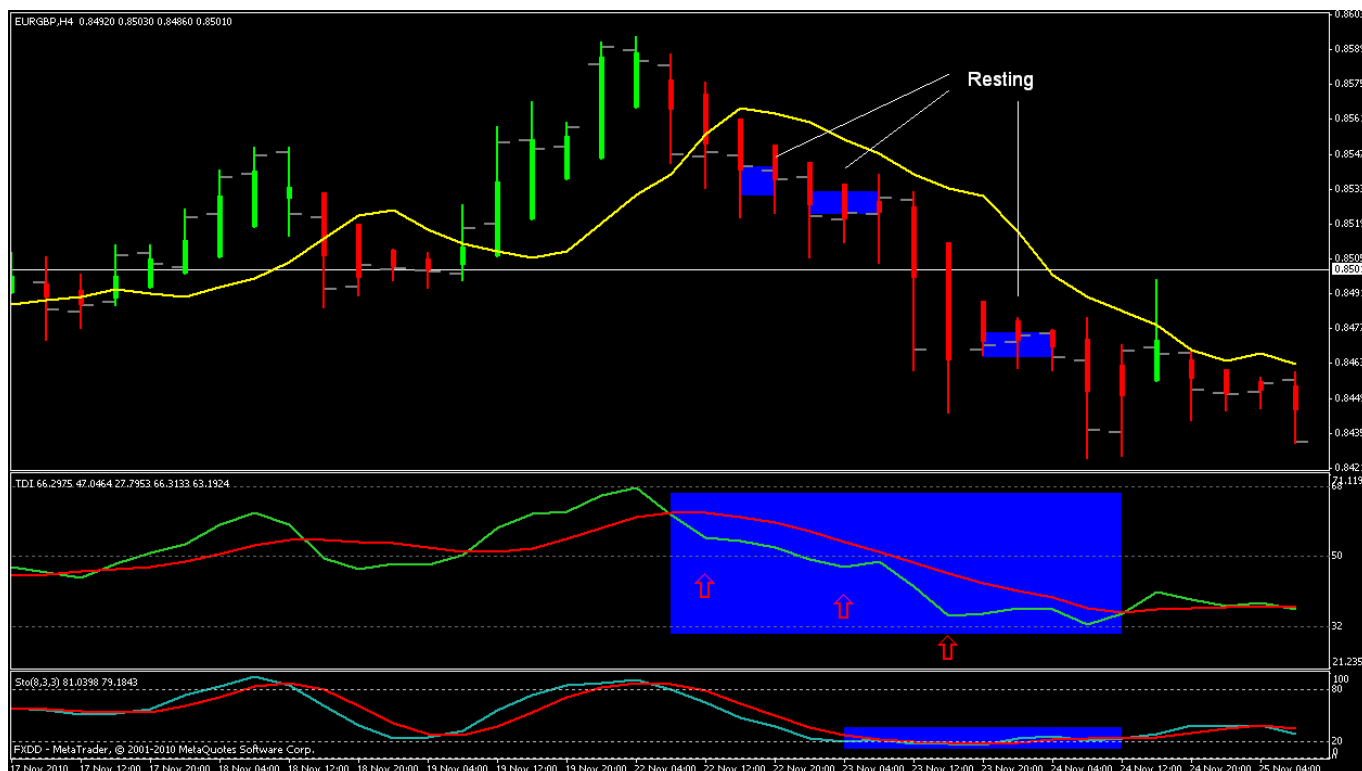
This chart is maxed out for size. I want you to note the three main areas on PA where it rested...

Look at the TDI where green went flat several times (arrows)... normally an exit signal...

But look at the distance from PA to the 5 ema line and the distance from the green/red lines on the TDI... looks pretty strong since neither is coming back to cross over... Keep this in mind as you look at your charts... and sometimes you'll be able to squeeze the last pip out of a trade instead of jumping in and out over and over... just something to pay attention too...

Also note that the Stochs is worthless outside the 80/20 lines...

If you had stayed in this trades it was worth 111 pips...



#4298

To go back further in your charts... go to a higher timeframe... like Daily or weekly. Mine goes back over 10 years... and remember this method works on all timeframes.....

The key to understanding is studying old charts to build your confidence in the TDI Crossover/entries... burn it in your mind.

Pay attention to previous swings (# of candles) and your current support and resistance levels.

After a while your eye/brain knows what to look for and it becomes quite natural and fast...

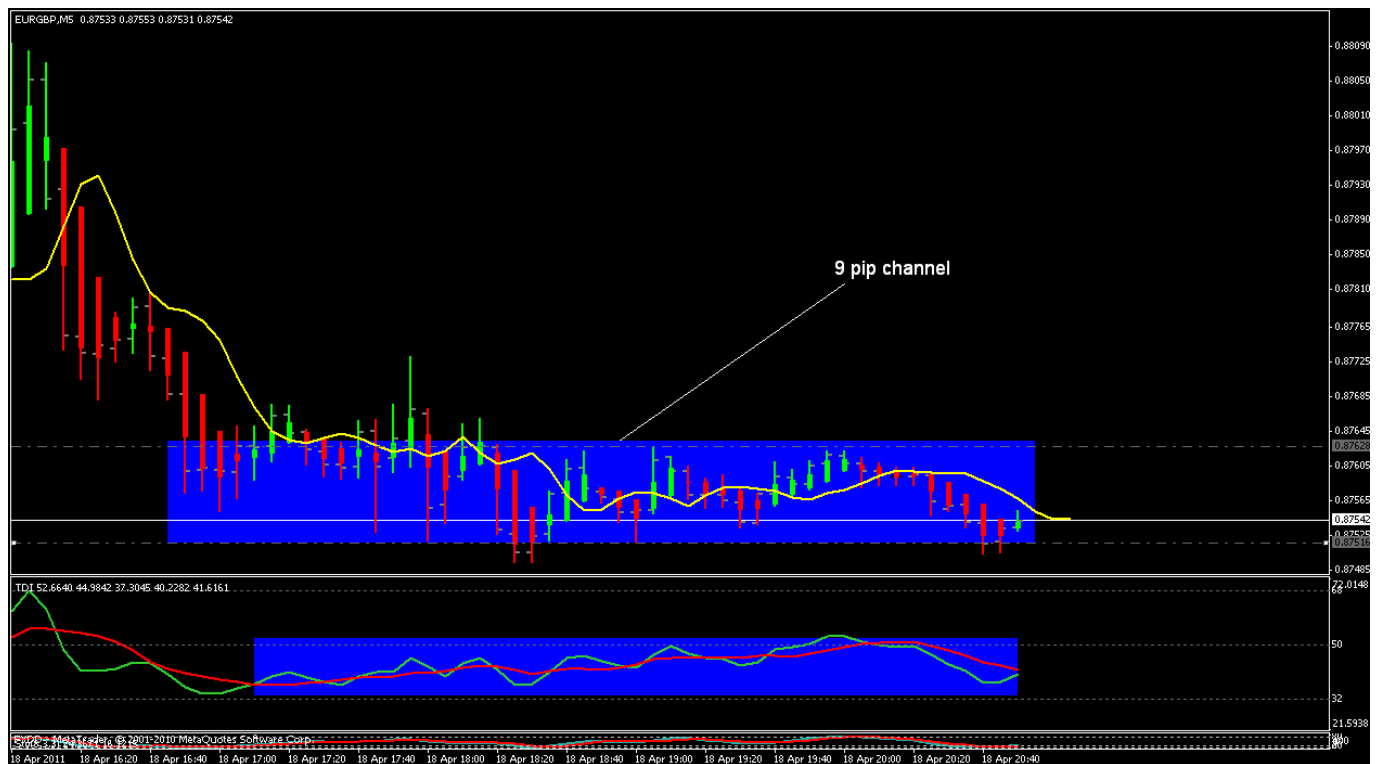
Lower timeframes require constant monitoring (5/15/30/1hr)... otherwise you may get sacked and lose your pips..

That's why I prefer to trade the 4 hr charts and above and I don't generally have to monitor the trade... makes me pips while I sleep... News doesn't normally effect the higher timeframes either...

#4299

Training Chart...

Why would any trader want to trade a chart that looks like this... It's not flat but pretty pittyful... 9 pip channel.... look for another chart to trade at a higher timeframe...



#4302

On my 24" monitor your printing almost blew me off my chair... lol.

Entries look beautiful. I would have been tempted to enter the 2nd trade one candle earlier...why?... looking to the left at the previous short runs which ran quite a few candles...lol However you were trading Daily charts. I always prefer to enter on candle 1 or 2 if possible since it averages 3-8 candle runs...

This is not a moving average crossover method... you'll find those on the charts. I depend about 80% on the signal from the TDI and then look at what else is on the chart and Stochs... TDI is an Osc..

I've ground this method down for 2 years+ and it just gets better... any timeframe... just study the charts I've posted to build confidence and you'll be stylin' in no time at all. Congrats on those trades too...

Two of my favorite trades are going short up by the 68 line or long at the 32 line... it's just easy money...

The key for entries is the TDI green crossing red... not PA crossing the 5 ema for the most aggressive method.

The only time I enter a trade after candle #2 is if the red line bounces off the green for a continuance... see previous charts posted...

#4305

The ability to trade longer term charts releases so much stress when trading as long as you have confidence in your method...

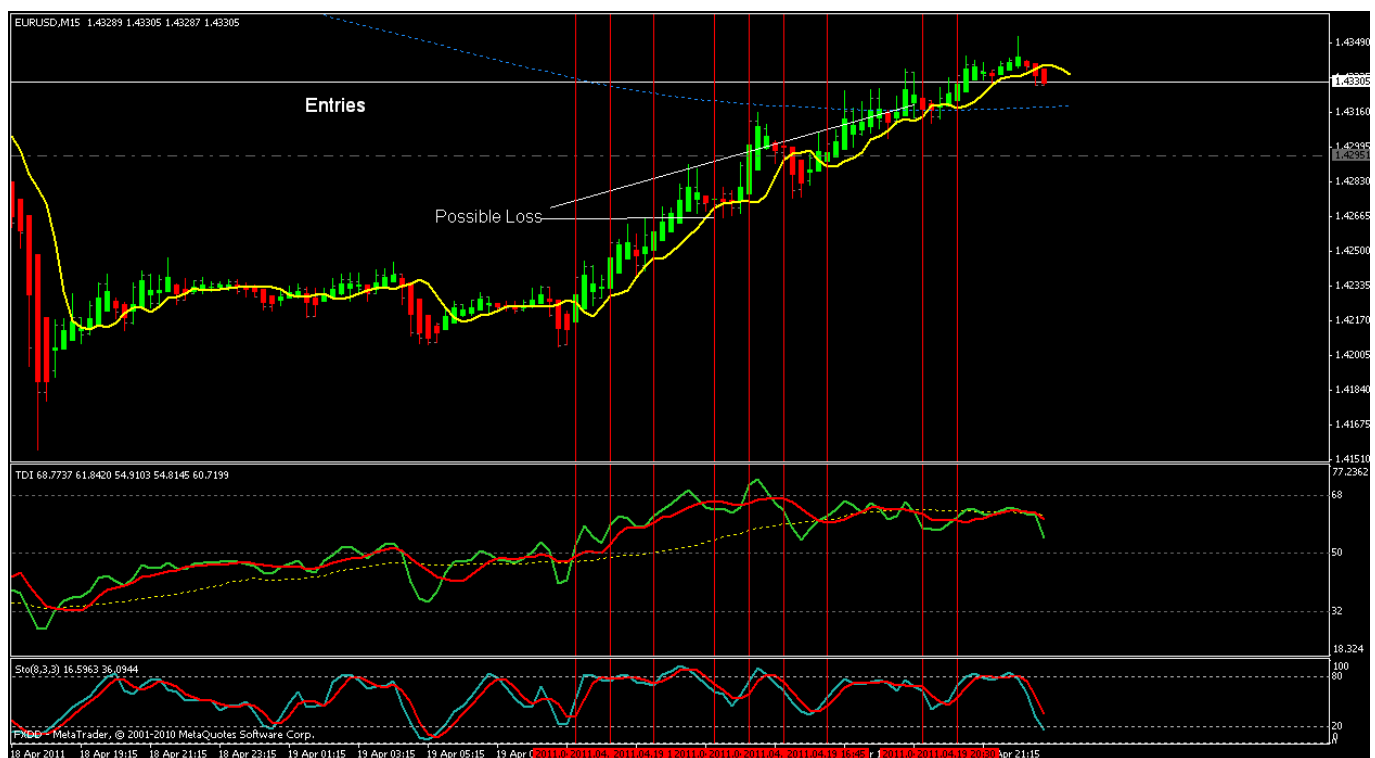
If your trading the more aggressive method... only enter on candle 1 or 2... unless you enter on the bounce of green off of red...

I encourage everyone to Demo Trade the method to build confidence and study the charts posted... it's pretty cut and dried... don't make it more complicated..._HA PA/5ema/TDI/Stochs is all you need. I've traded off the TDI many times with no PA showing and have been successful over and over.

#4317

Training Chart....

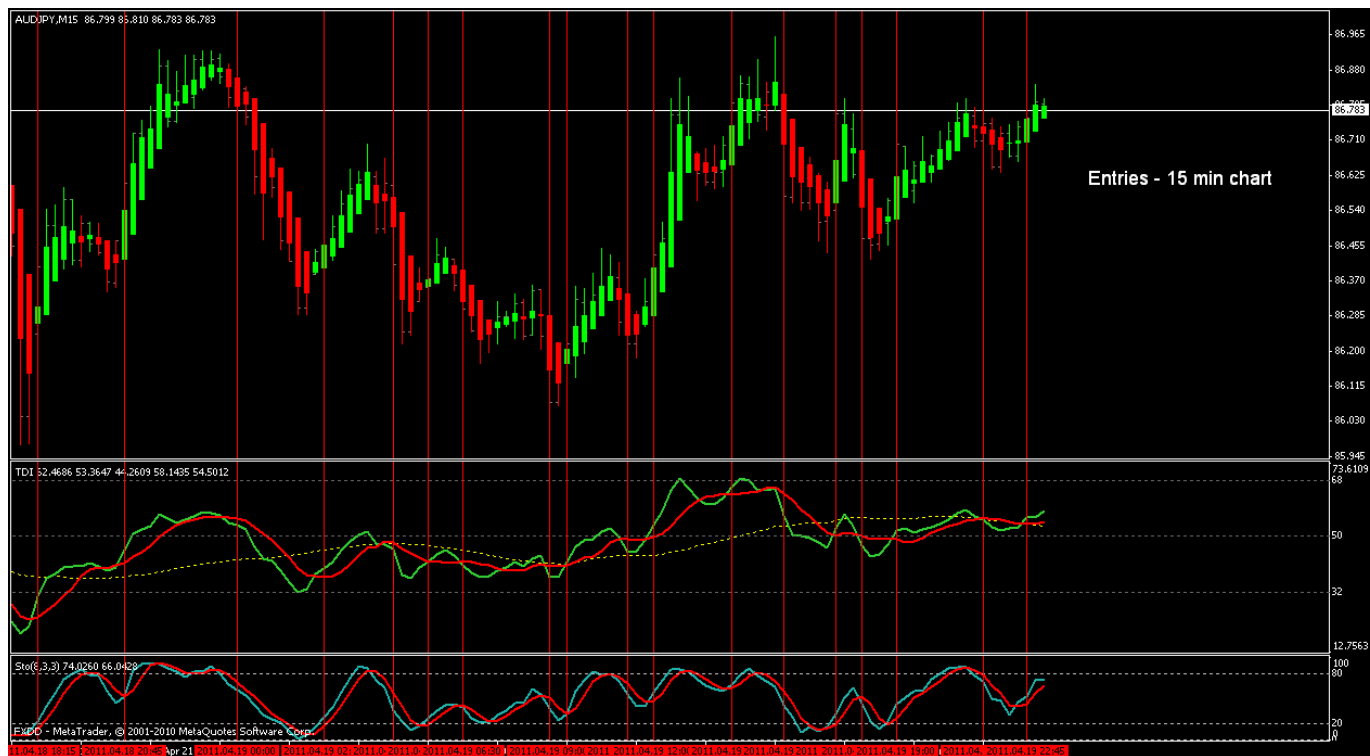
I marked this chart for entries with the vertical lines. I didn't mark all the winning trades as you can see. There are 2 possible losses as I marked. This is on a 15 minute chart... I don't trade these low timeframes but many do... set ups on TDI where green crosses red or green bounces off red...



#4318

Training Chart -

Entries - A/J 15 minute chart... Look for the set up on the TDI where green crosses red for entries...



#4353

One of the purposes of this thread is to teach traders to trade the higher timeframes... there is nothing to be afraid of. Many of you have finally converted and wonder why you didn't do it earlier... less problems on the 4hr and a lot more pips profit... just make a proper entry like on Chew's chart (TDI) and many more that I've posted...

When learning a new trading method you've got to give it 6-12 weeks. You have to start feeling comfortable with your decisions. It takes that long to build confidence... If your not willing to devote that much time then why even start it... just move on.

You must know I consider all of you as friends and associates and I would not knowingly mislead any of you. I just want to help by giving back and being your backstop in the game... coaching you to more and more success... Your success helps me grow and I thank you. I'll never ask you for anything other than your best effort so please ask questions or arrange a phone call from me for help... I certainly don't know all the answers but I'll share what I know and understand for your greatest success...

#4354

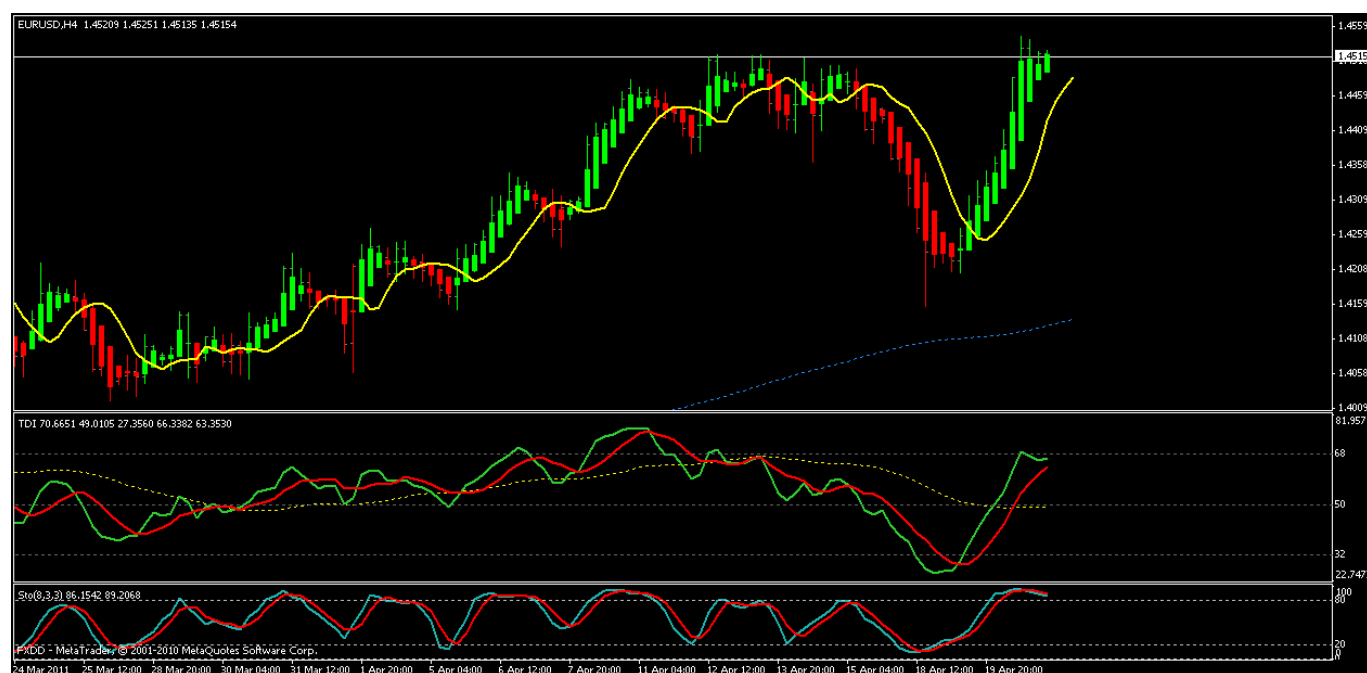
When I fire up my puter the first thing I do is bring up my charts page and glance at all the pairs. Since I trade the 4hr charts I do that when a new candle is about to appear... usually 10pm my time (Pacific Time). I look for trades that set up (green over/under red) at 10pm. If I see an entry I'll take the trade and go to bed. My "ALARM" goes off again about 1:50am just before the next candles appears for my time zone. When it's 2am I look for any new set up and if so I'll take the

trade and go to bed. Takes only 8-10 minutes total. When theALARM goes off at 6am (9am Eastern)we have another new candle. Normally I'll close all trades and go back to sleep... It's very easy and profitable... I don't trade day charts normally.

If you will do this before going to bed you eliminate the stress watching it go up then pullback, etc. Let the method and chart do it's work while you get zzzzzzzzzzzzzzz's... oh so sweet... simple...

#4356

Look at the E/U 4hr chart... If you had traded it you could have retired in Disneyland... I didn't even bother to mark all the trades... this is easy money and easy trading... you find the entries...



#4361

U/CHF 4hr chart... what a beautiful chart... so many easy entries . Begin to appreciate the charts and what they are showing you... where is my wheelbarrow? I think Chews borrowed it... he must be a neighbor...



#4362

Remember that PA likes to go back to old hi's and low's... so if your late to enter... look to the left for previous supp/Res levels because that's probably where it's heading before it pauses/rests... Just always remember that if you don't get in on candle 1 or 2 (green crosses red)... your taking a bigger chance and your odds for success are lower... and make sure you monitor the trade in progress while moving your S/L up...

#4364

A/U 4hr is scratching it's head thinking about going short... keep an eye on it... See the TDI...

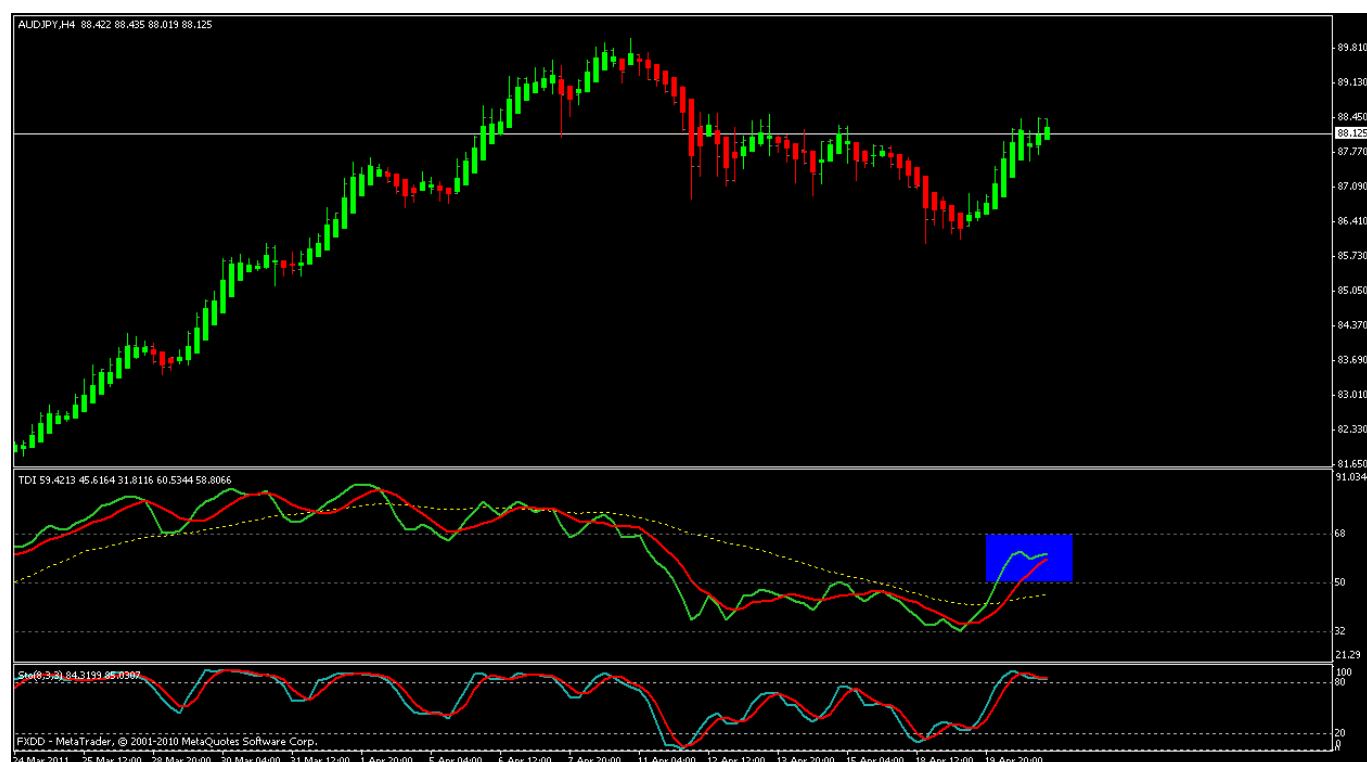


#4365

Momma Mia... all I can see in this 4hr chart are DOLLAR SIGNS. It would be so fine if we had the strength and desire... alertness to trade charts like this 24/5... if so I'd have you bring your own bucket of ribs and my valet would park your sports cars out front...

It's thinking... remember what I said a few posts back about PA going back to previous levels. It's trying to make a decision... bounce/continuation or a reversal... look at the TDI...

Hey Chews... bring my wheelborrow back and buy your own buddy... I got mine gold plated using the 5 method...



#4386

Well... while the cat is away the mice do play I see...

Where are all these extra indicators coming from? This is a powerful simple system that works just like I've shown you. I remember posts where I was told that it just had to be more complicated... but it's not. Any additional templates or indicators will influence your decision making..

On the TDI I enter when green crosses red after checking out the PA, hi/lo, Stoch and then make my decision...

One chart above had 40 hours in a small channel but the TDI was pointing up a little from the 32 line... Personally I saw flashing yellow lites on the PA. Right or wrong I would'nt have entered at that time... I'd find a cleaner chart... There are lots of trades always so if you miss one... so what. Bet on the safer charts.

The reason I want you to enter when green first crosses red or when it bounces is because that's when you have momentum normally... better odds in your favor.

If you select the right chart and crossing you won't settle for 10 pips profit unless your neighbor is out front giving out free gold bars. I've taken a few like that while I was learning.

Any of you want to take over this thread? Let me know and I'll leave quietly... You got ideas... PM me and don't just tack them to the thread please... it starts to confuse others trying to learn.

That's my two cents for today...