

Daily Market Commentary

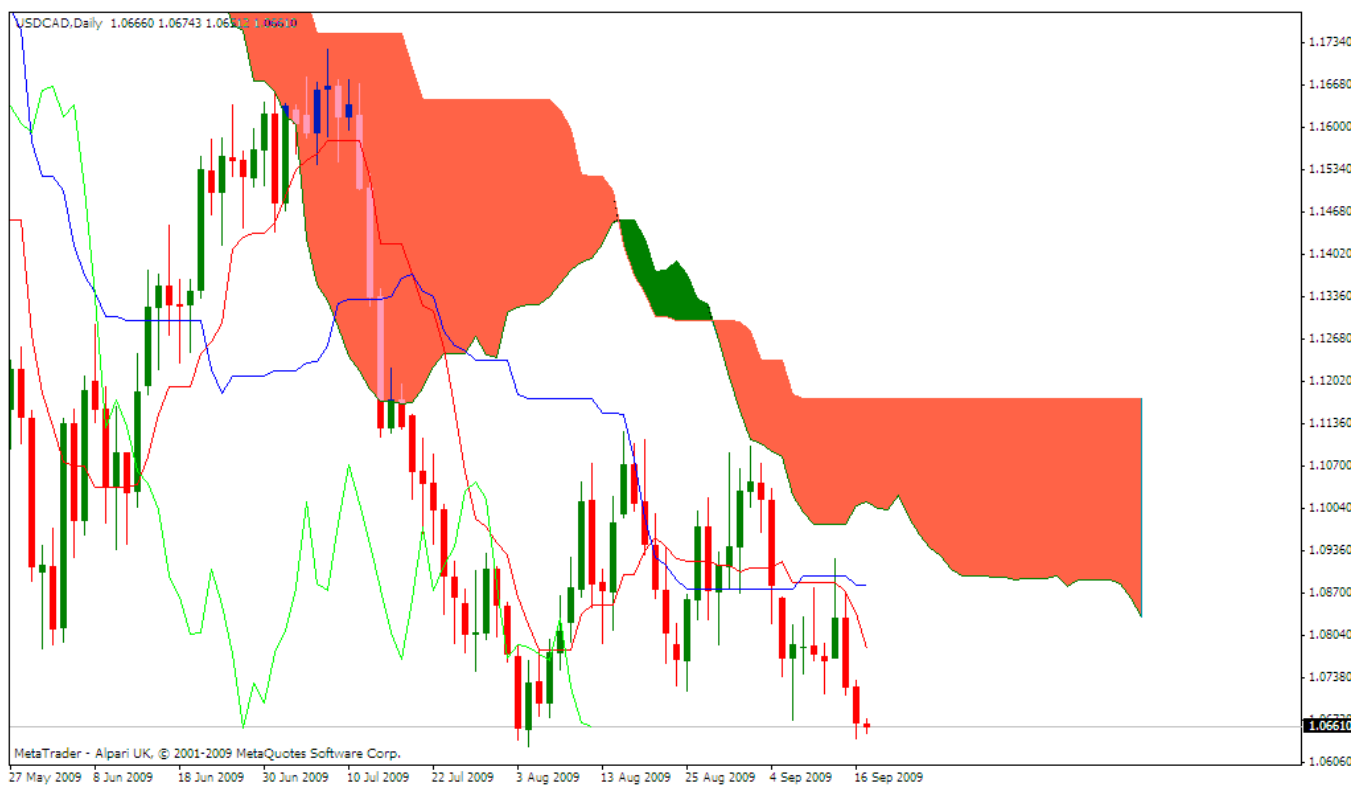
Ichimoku Kinko Hyo

Kumo Warriors

Technical Analysis

17 September 2009
USD/CAD

Daily Candlestick Chart



Comment:

We are going down to test 1.0630 level (low of almost last year). A bounce from this level could bring back to a ranging market towards Kumo levels. Breaking this level, the next resistance are is around 1.0465 where there is a flat Kijun Sen on monthly chart

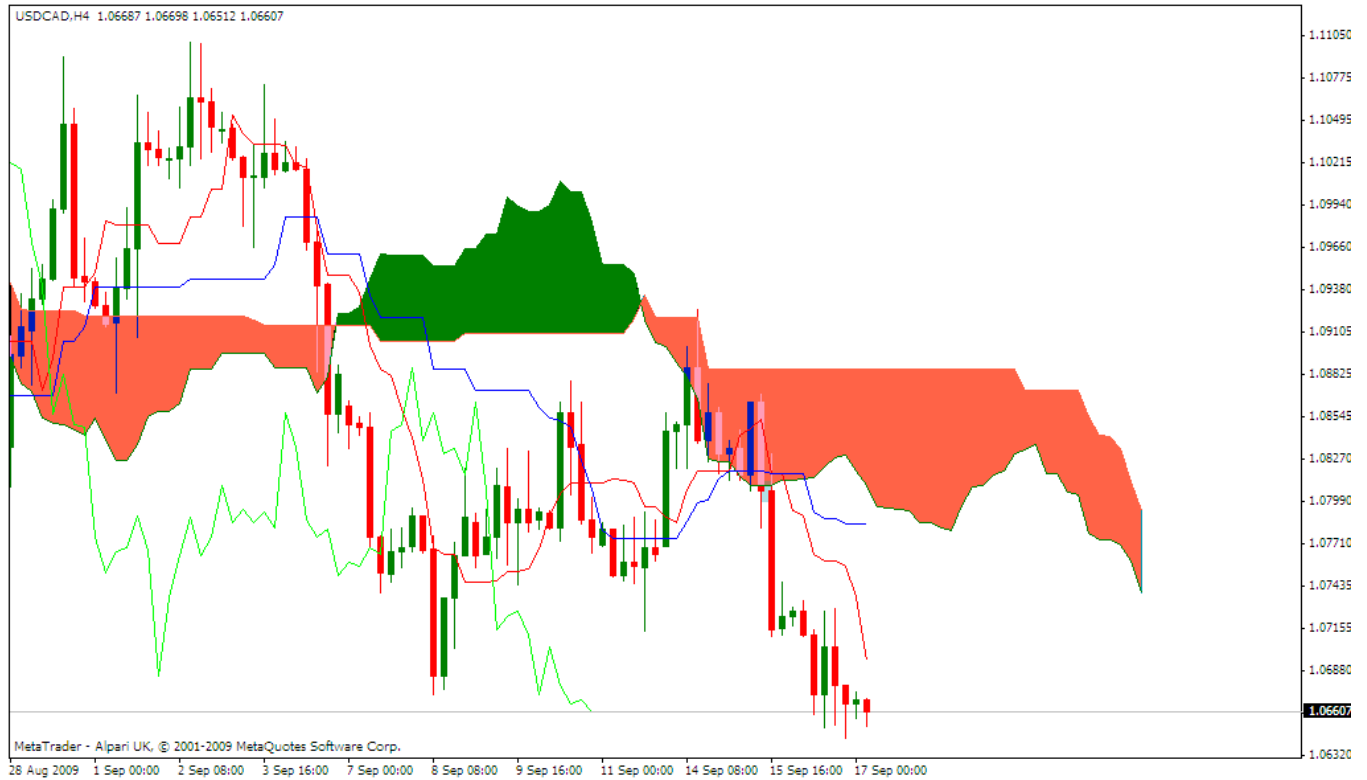
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Email: KumoWarriors@gmail.com

4Hr. Candlestick Chart



Comment:

Just a strong bearish chart

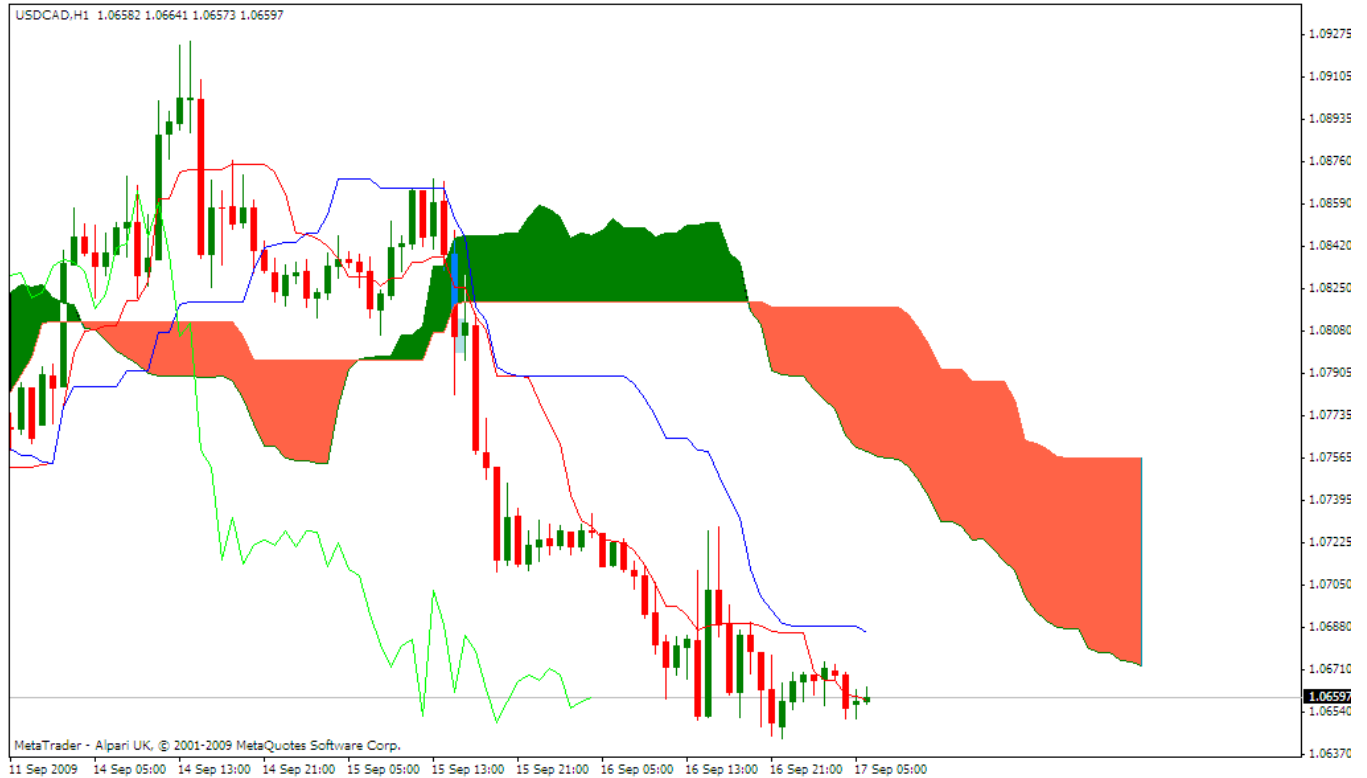
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1Hr. Candlestick Chart



Comment:

Another strong bearish chart

Trends	
Major Trend (D)	SHORT
Median Trend (H4)	SHORT
Minor Trend (H1)	SHORT

Conclusion: At this moment ichimoku says: "Go Short". But we are at the bound of a ranging area between 1.1120 and 1.0630 levels so be careful for a bounce from this level.

Short position are preferred breaking that low. No long position are recommended till H1 Kumo is above the price

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