

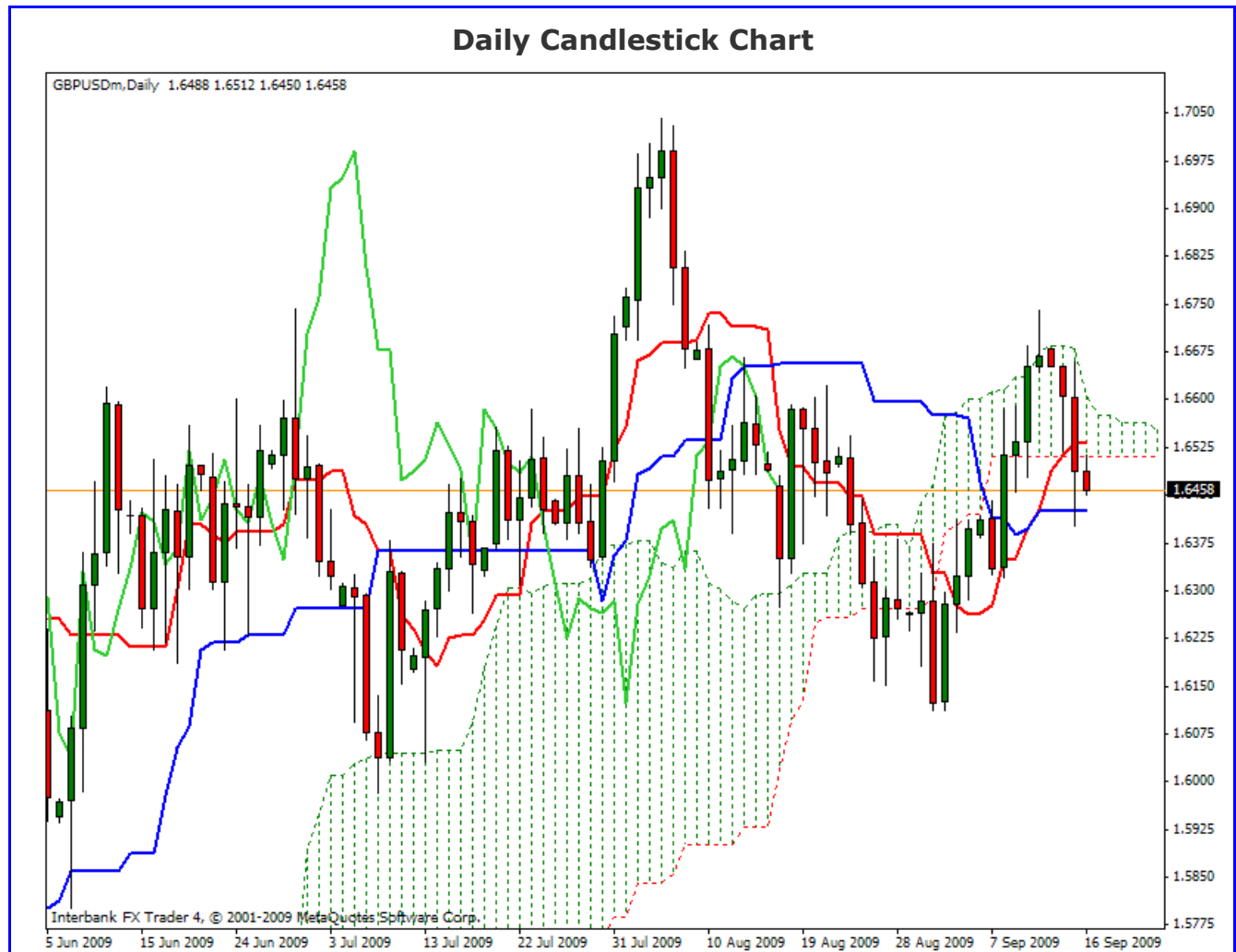
Daily Market Commentary

Ichimoku Kinko Hyo

Kumo Warriors

Technical Analysis

05:15 GMT 16 September 2009
GBPUSD



Comment:

Price is trading below the Kumo. We have a weak bullish Ts x Ks cross. Chinkou is above price curve. That said we have a mixed view at the moment. A bounce off the Ks yesterday could spur prices higher. A break below the Ks and we could have some shorts.

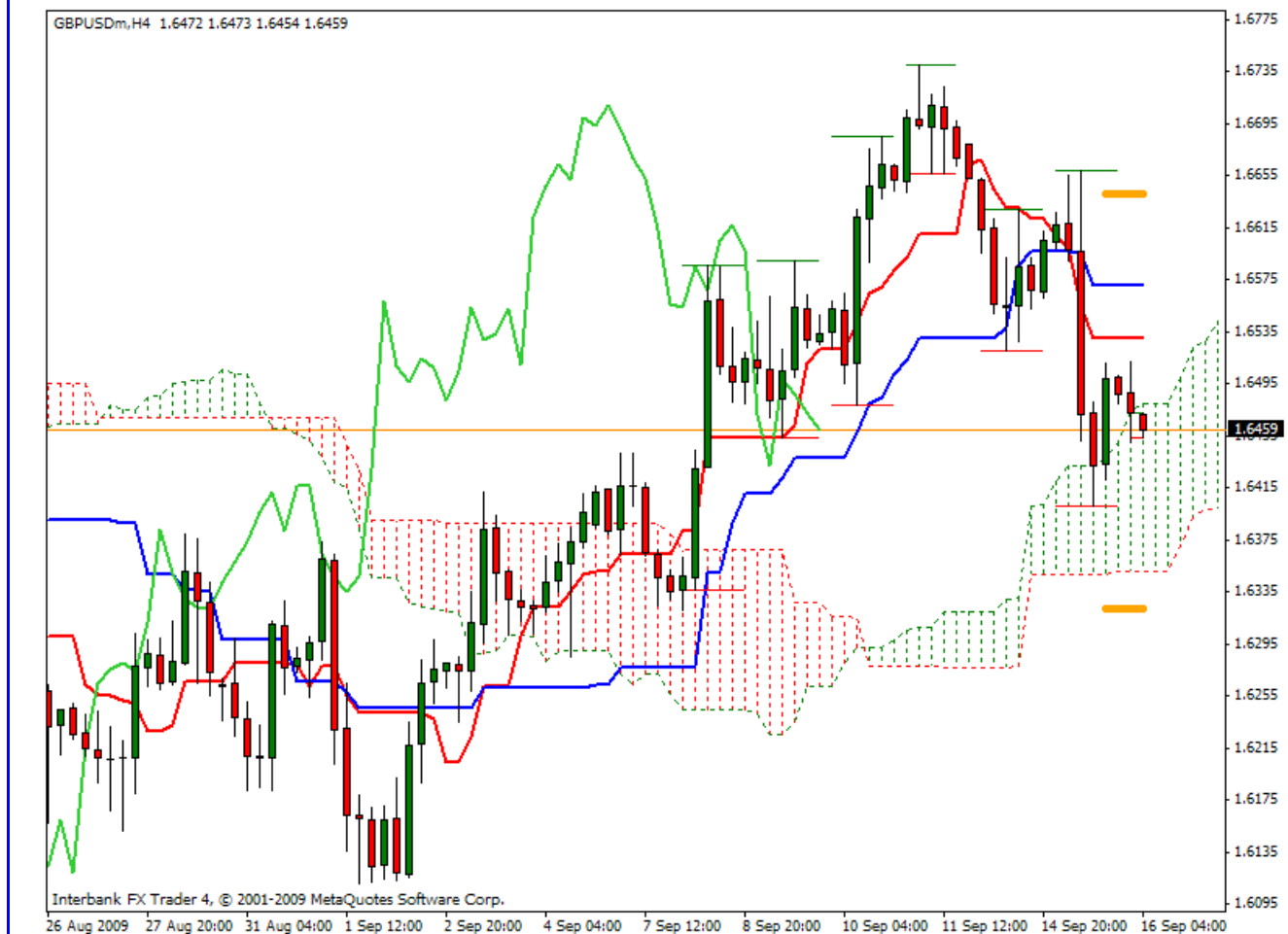
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Email: KumoWarriors@gmail.com

4 Hour Candlestick Chart



Comment:

A weak Ts x Ks bearish cross with price trading along the top edge of the Kumo. We will see if the Kumo will hold as support.

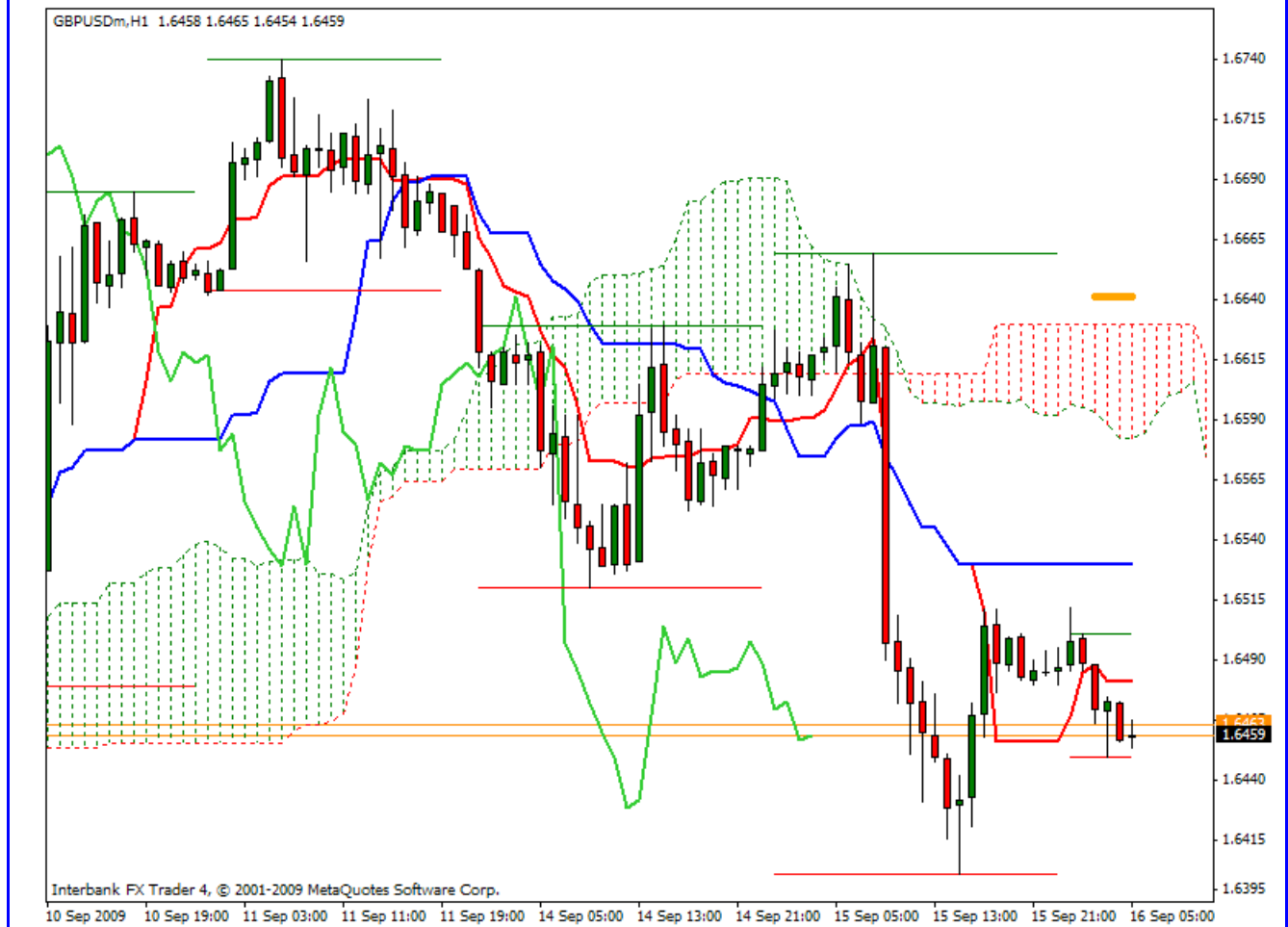
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1 Hour Candlestick Chart



Comment:

Strong Bearish Ichi signals across the board on this chart.

Trends	
Major Trend (D)	Neutral
Median Trend (4hr)	Neutral
Minor Trend (1Hr)	Strong Bearish

Conclusion:

If price action trades below the Daily Ks @ 1.6425, I would consider Shorting for some quick pips down through the 4 hour Kumo. Should Price close below the 4 hour Kumo we could see a drop to the Weekly Ks @ 1.5575...

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