

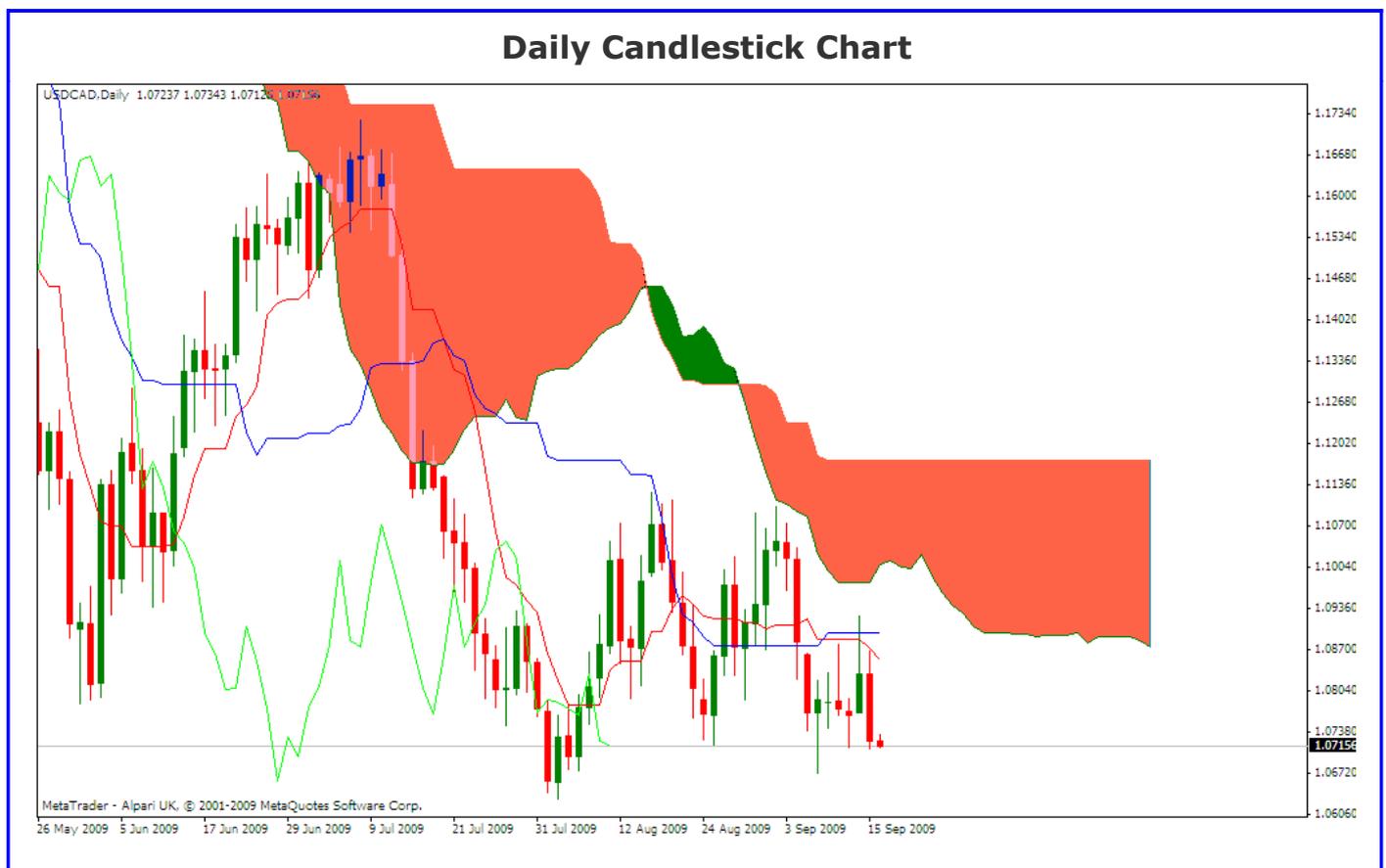
Daily Market Commentary

Ichimoku Kinko Hyo

Kumo Warriors

Technical Analysis

16 September 2009
USD/CAD



Comment:

We finally had a strong short signal. Now ichimoku says short in all its components. Also Chikou span crossed the price. There is just a flat Kijun Sen that could call price back

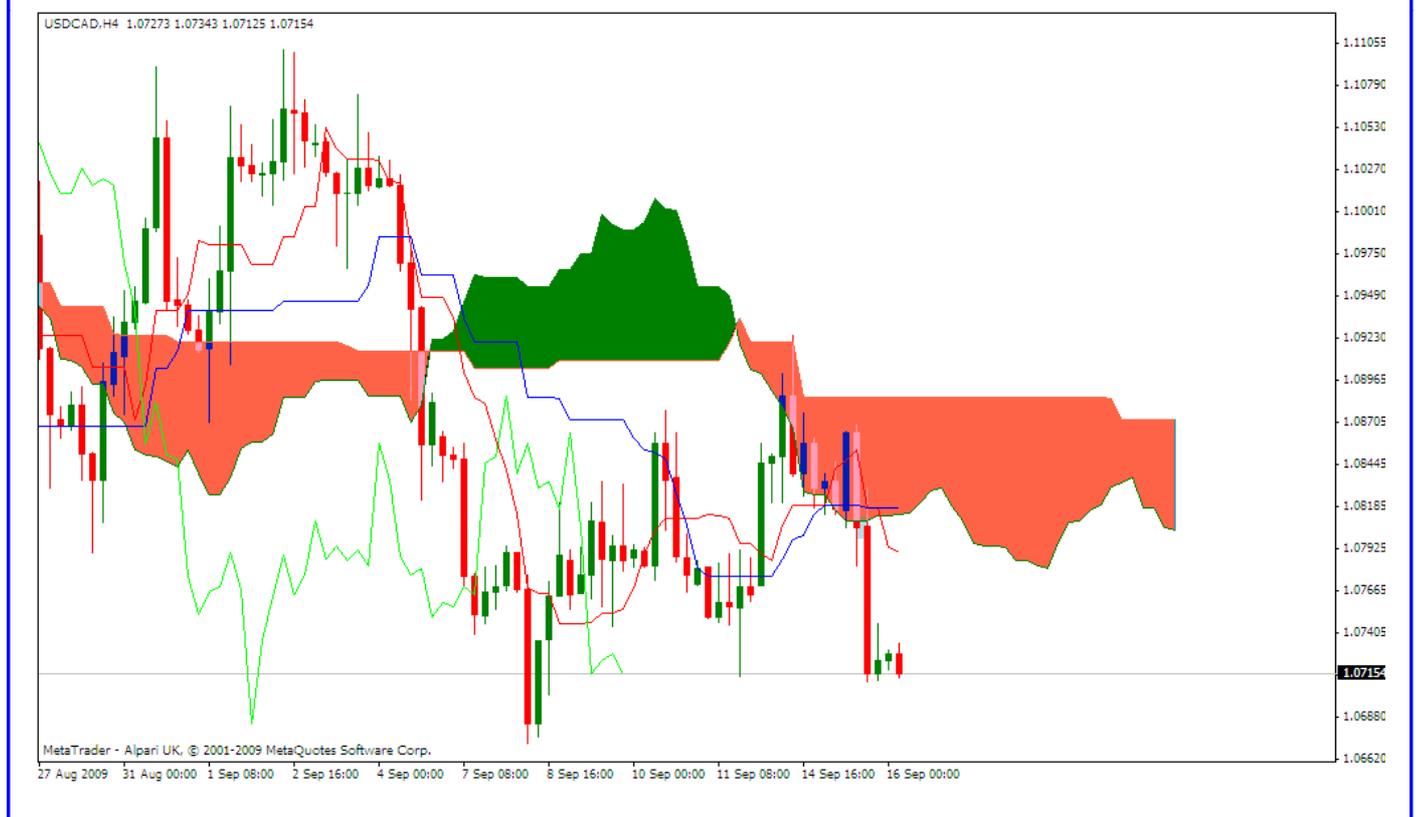
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Email: KumoWarriors@gmail.com

4Hr. Candlestick Chart



Comment:

Bearish in action with a neutral Tenkan sen/Kijun Sen cross signal. Chikou span and kumo sentiment confirm this action

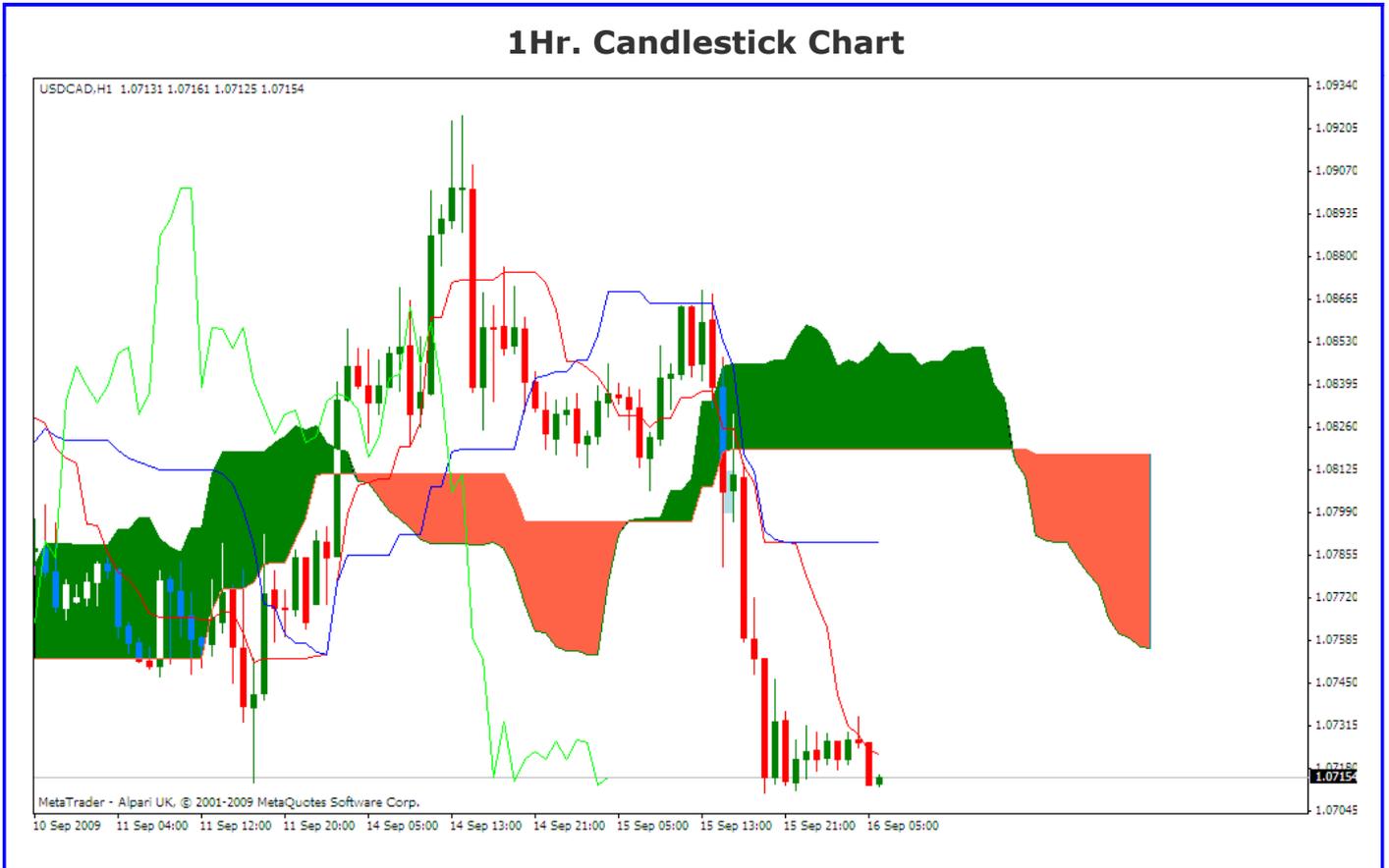
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1Hr. Candlestick Chart



Comment:

Here we have a strong bearish signal. We just have to see where they can get.

Trends	
Major Trend (D)	SHORT
Median Trend (H4)	SHORT
Minor Trend (H1)	SHORT

Conclusion: At this moment short position are obviously preferred. We can only identify areas of support. Yesterday action stopped to 1.0710 then we have 1.0670 (low of the last week) and mostly 1.0630 (low of the almost last year). Try to catch new entry points like a bounce from H1 Kijun Sen or a bounce from Kumo of the lower TF (M30, M15).

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