

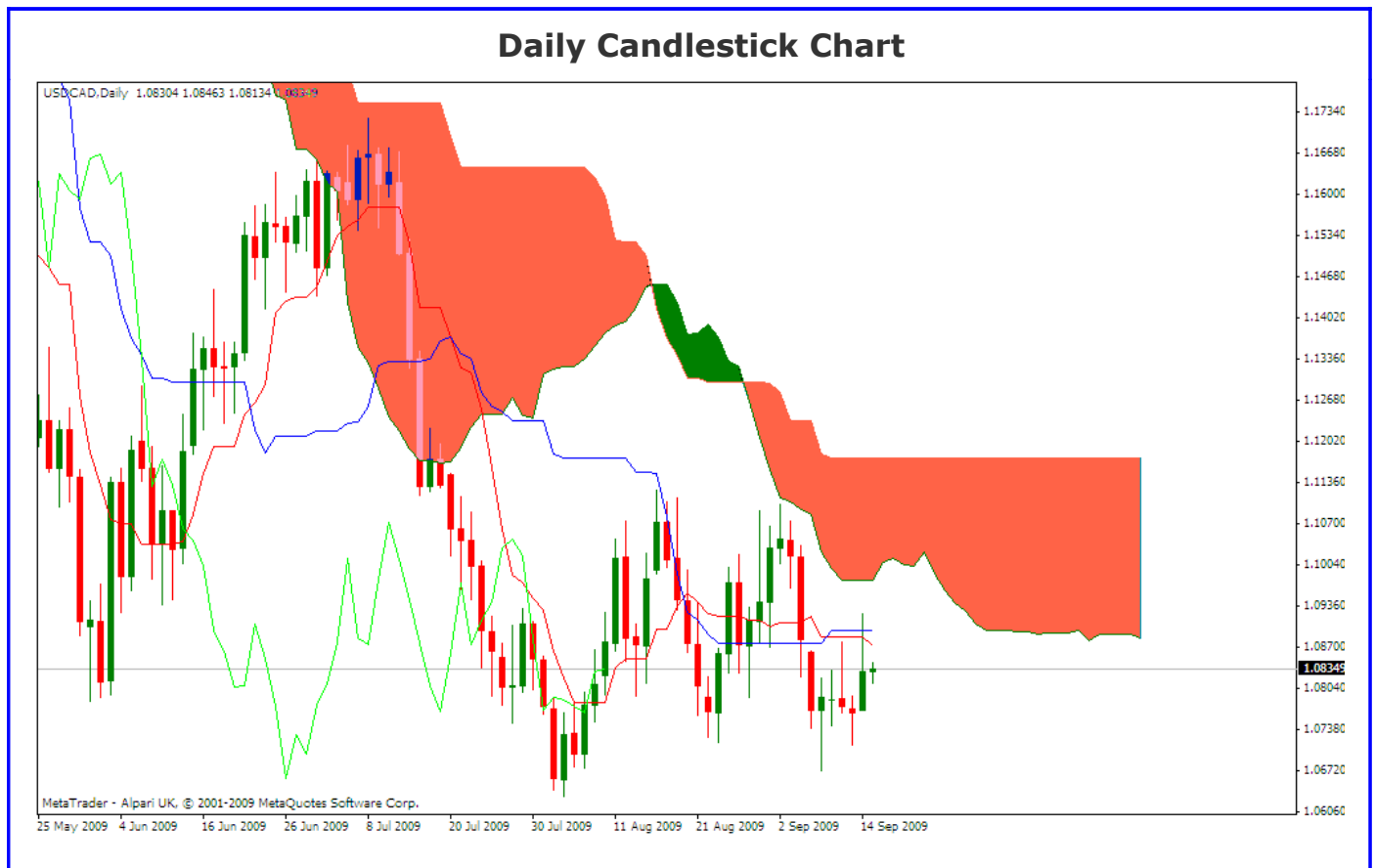
Daily Market Commentary

Ichimoku Kinko Hyo

Kumo Warriors

Technical Analysis

15 September 2009
USD/CAD



Comment:

All Ichimoku components are aligned and arranged for a strong signal to the downward. We had a breach of KS but Kumo is close so price came back again.

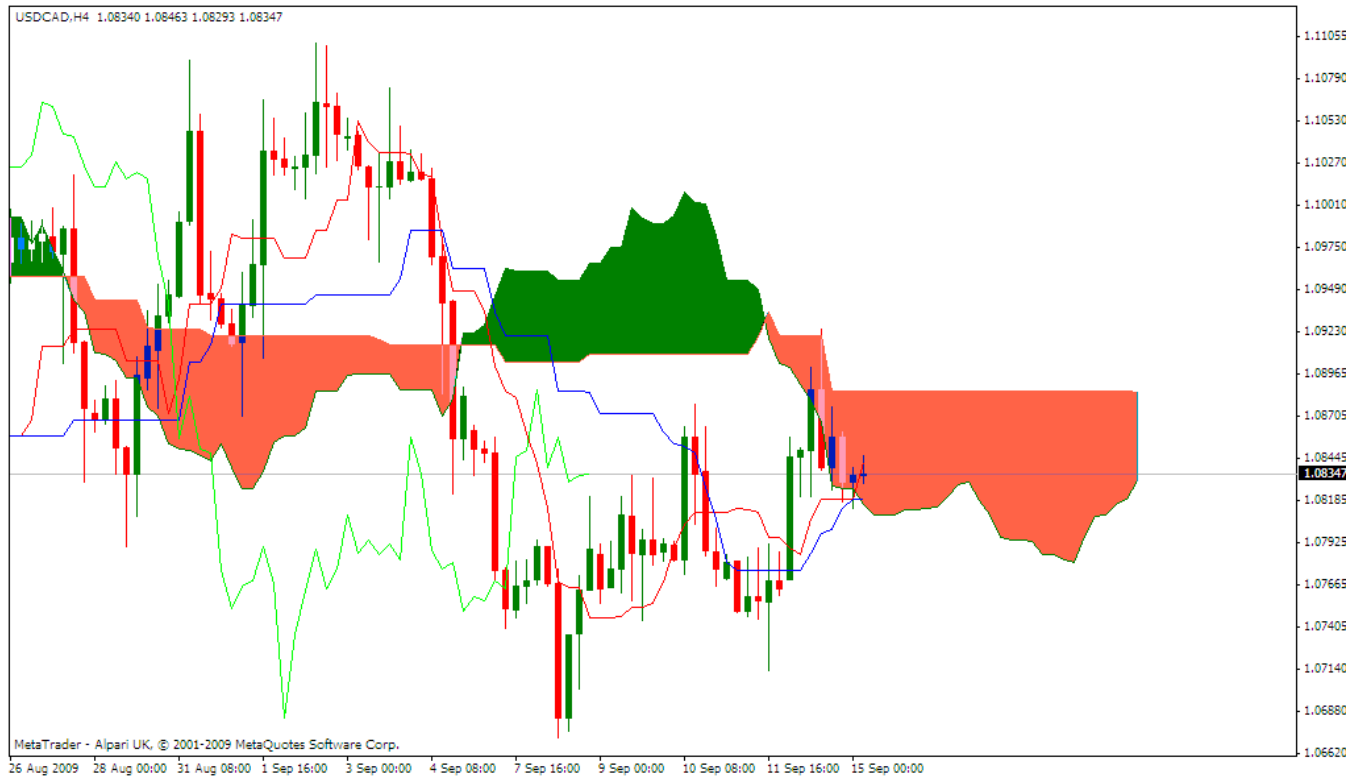
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Forex Factory: <http://www.forexfactory.com/showthread.php?t=190646>

Reports Archive: <http://www.4shared.com/dir/19807073/7e882875/sharing.html>

Email: KumoWarriors@gmail.com

4Hr. Candlestick Chart



Comment:

The Kumo resists to the action of pullback evidenced by chikou span and weak ts/ks cross signal. There is a flat top kumo so a good resistance is granted and, in the case of an upwards break, be careful that price could be attracted to.

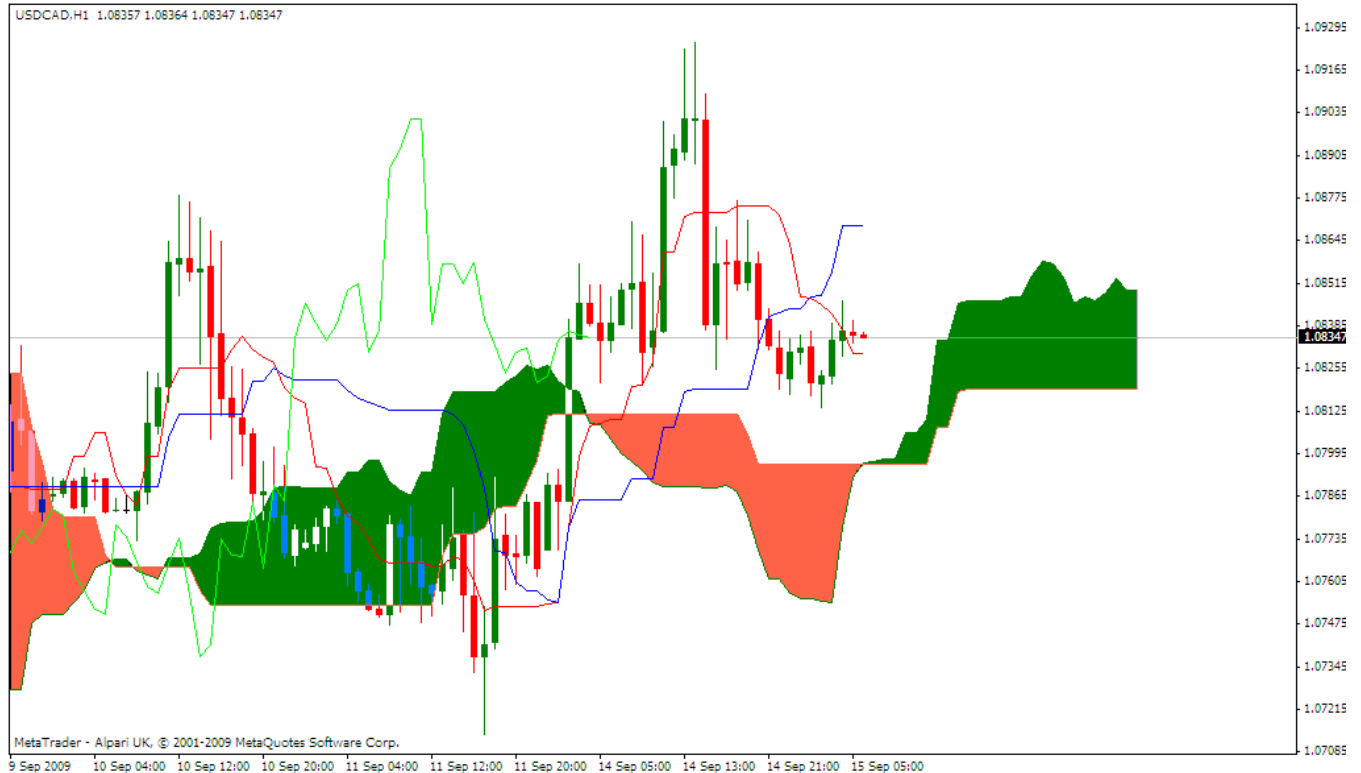
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1Hr. Candlestick Chart



Comment:

Here we have bearish signal like a weak ts/ks cross and chikou span below the price. That's could be the start of a new action of bearish force.

Trends	
Major Trend (D)	SHORT
Median Trend (H4)	MIXED
Minor Trend (H1)	WEAK SHORT

Conclusion: Short position are preferred but H1 kumo must be broken before. At the same time we will be out of H4 cloud so very good signals could generate.

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