

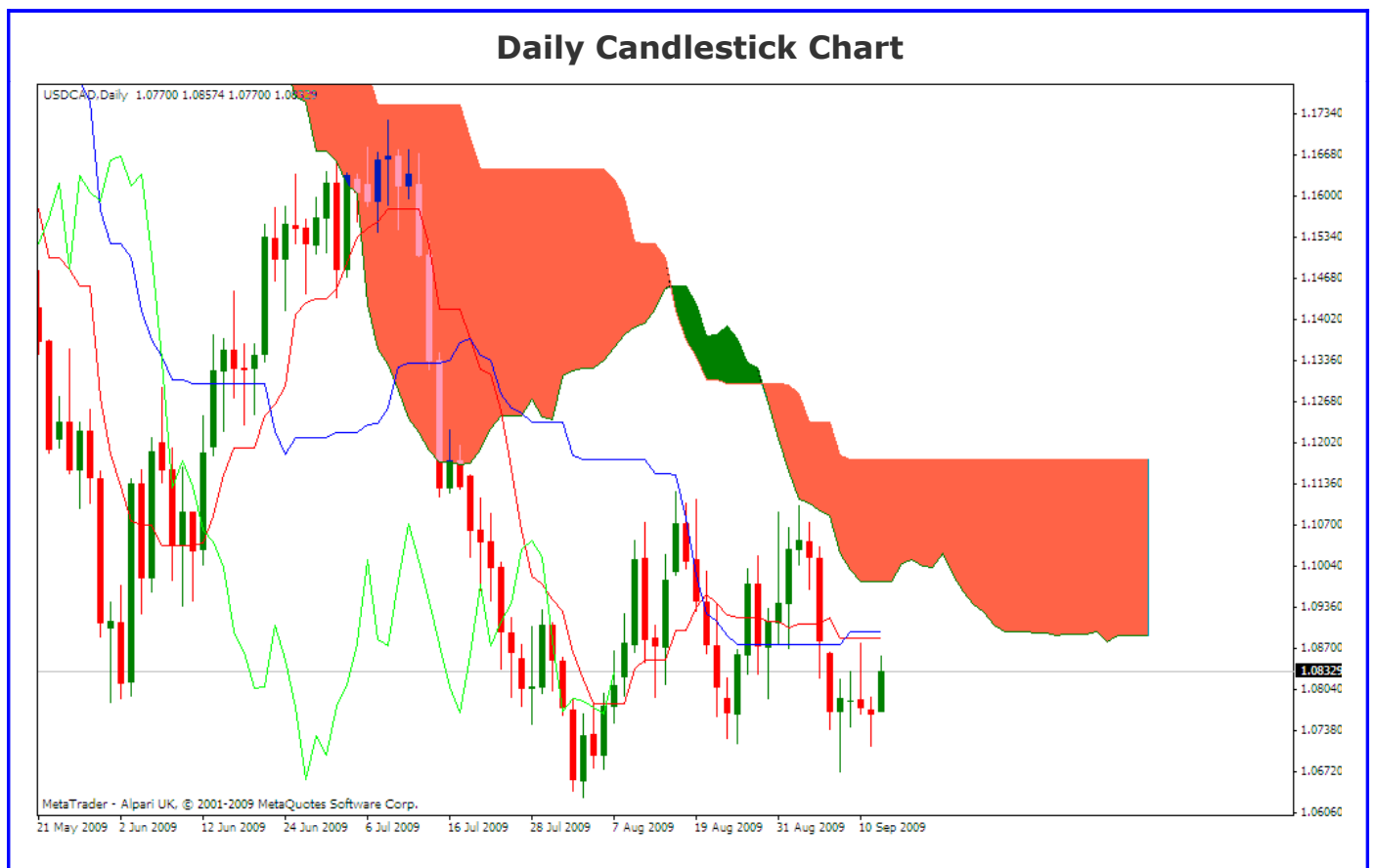
Daily Market Commentary

Ichimoku Kinko Hyo

Kumo Warriors

Technical Analysis

14 September 2009
USD/CAD



Comment:

Flat Tenkan Sen and Kijun Sen are attracting the price again. Ichimoku gives bearish signals but pullback in action

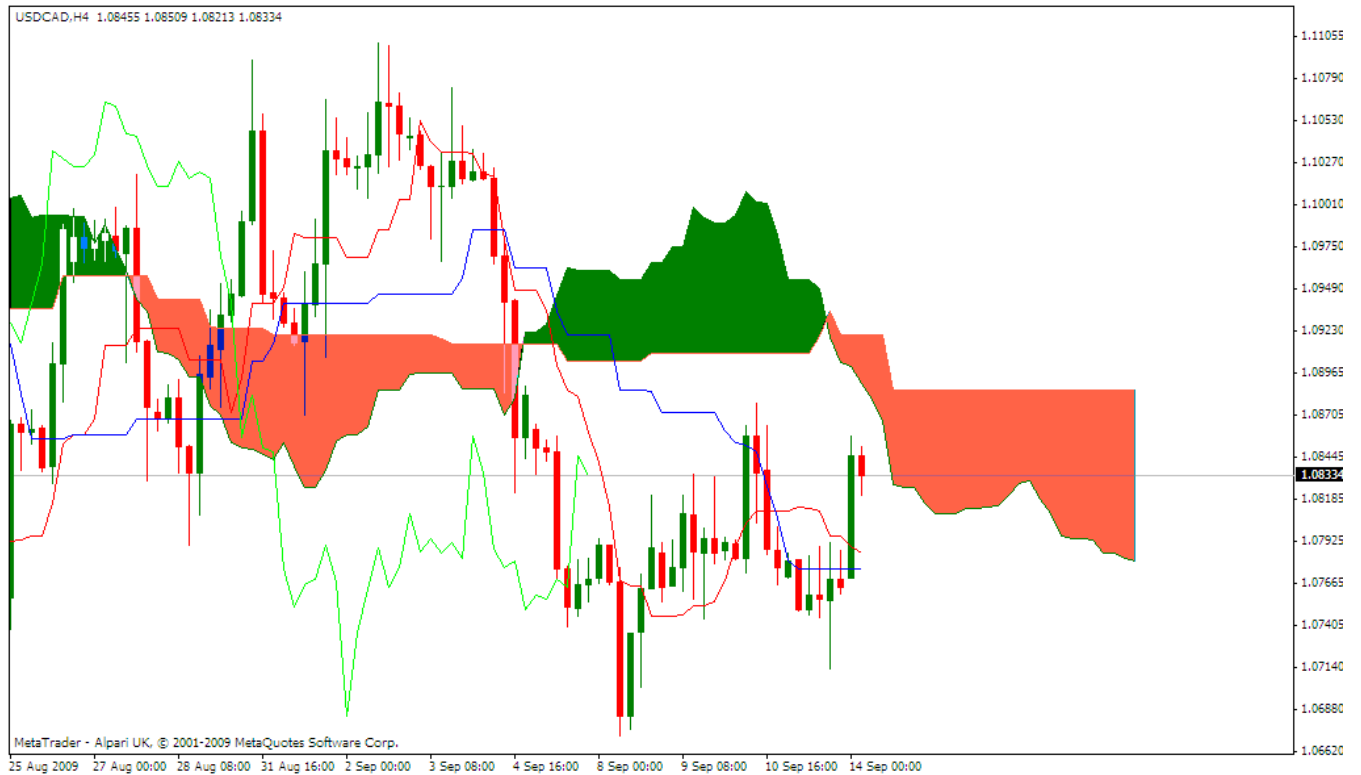
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Reports Archive: <http://www.4shared.com/dir/19807073/7e882875/sharing.html>

Email: KumoWarriors@gmail.com

4Hr. Candlestick Chart



Comment:

The action of pullback has generated a weak bullish ts/ks cross signal well confirmed by Chikou Span but Tenkan Sen looks downwards and bearish Kumo could reject the price.

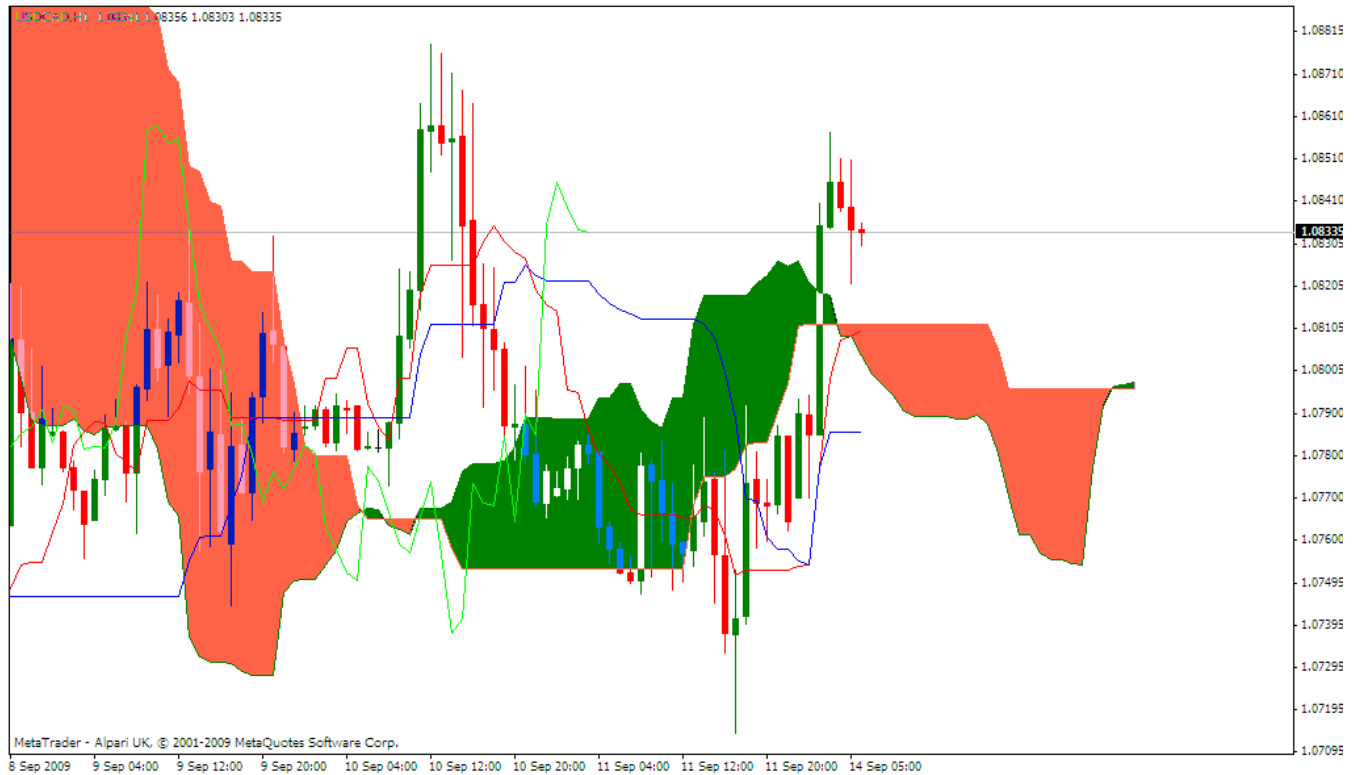
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1Hr. Candlestick Chart



Comment:

Here we have a weak bullish signal but top flat kumo could bring back the price

Trends	
Major Trend (D)	SHORT
Median Trend (H4)	MIXED
Minor Trend (H1)	WEAK LONG

Conclusion: Stay aside till direction will be better defined. Resistance area is around 1.0875-1.0900. A bounce from this area could give some good signal to entry short positions but H1 kumo must be broken before.

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