

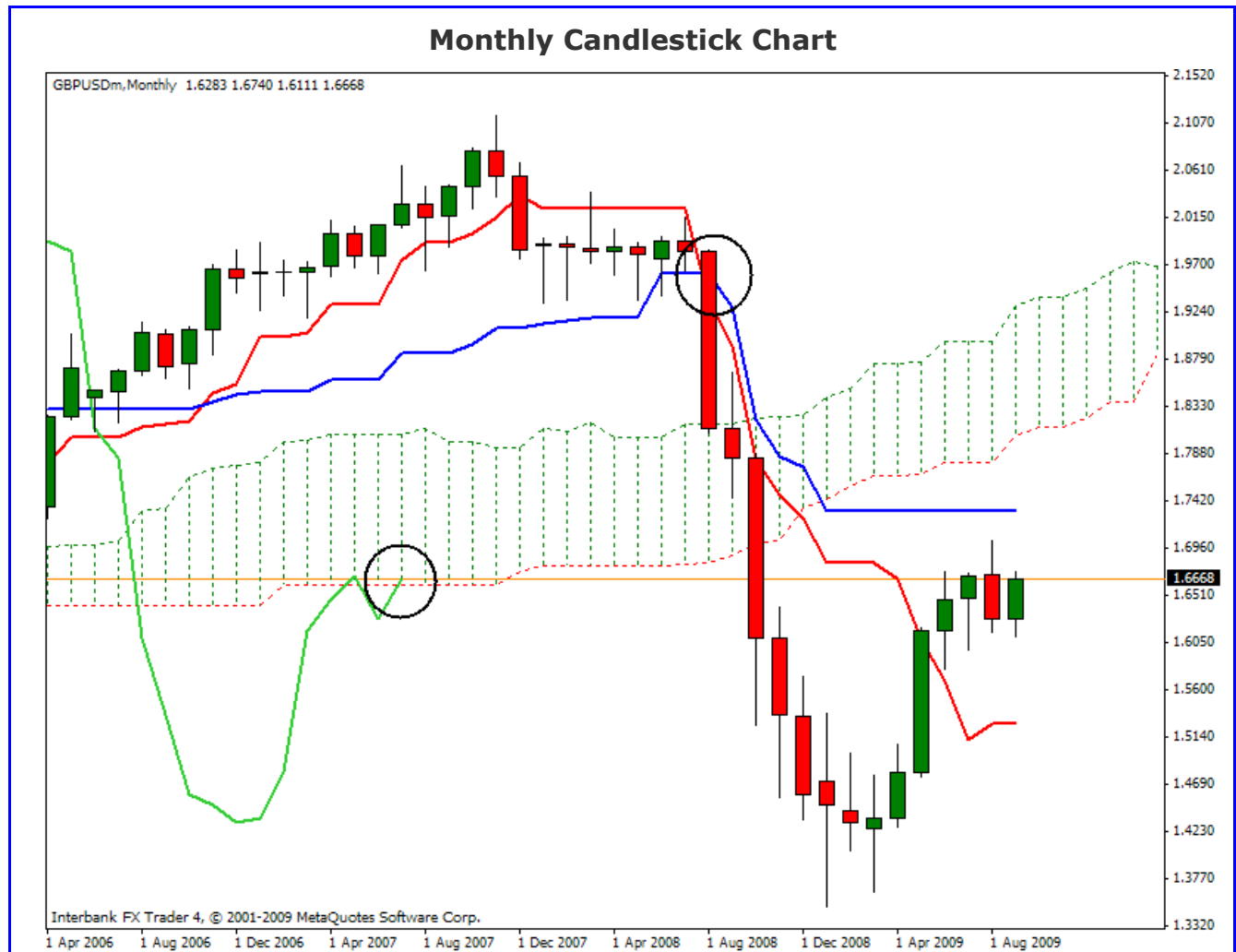
Weekly Market Commentary

Ichimoku Kinko Hyo

Kumo Warriors

Technical Analysis

13 September 2009
GBPUSD



Comment:

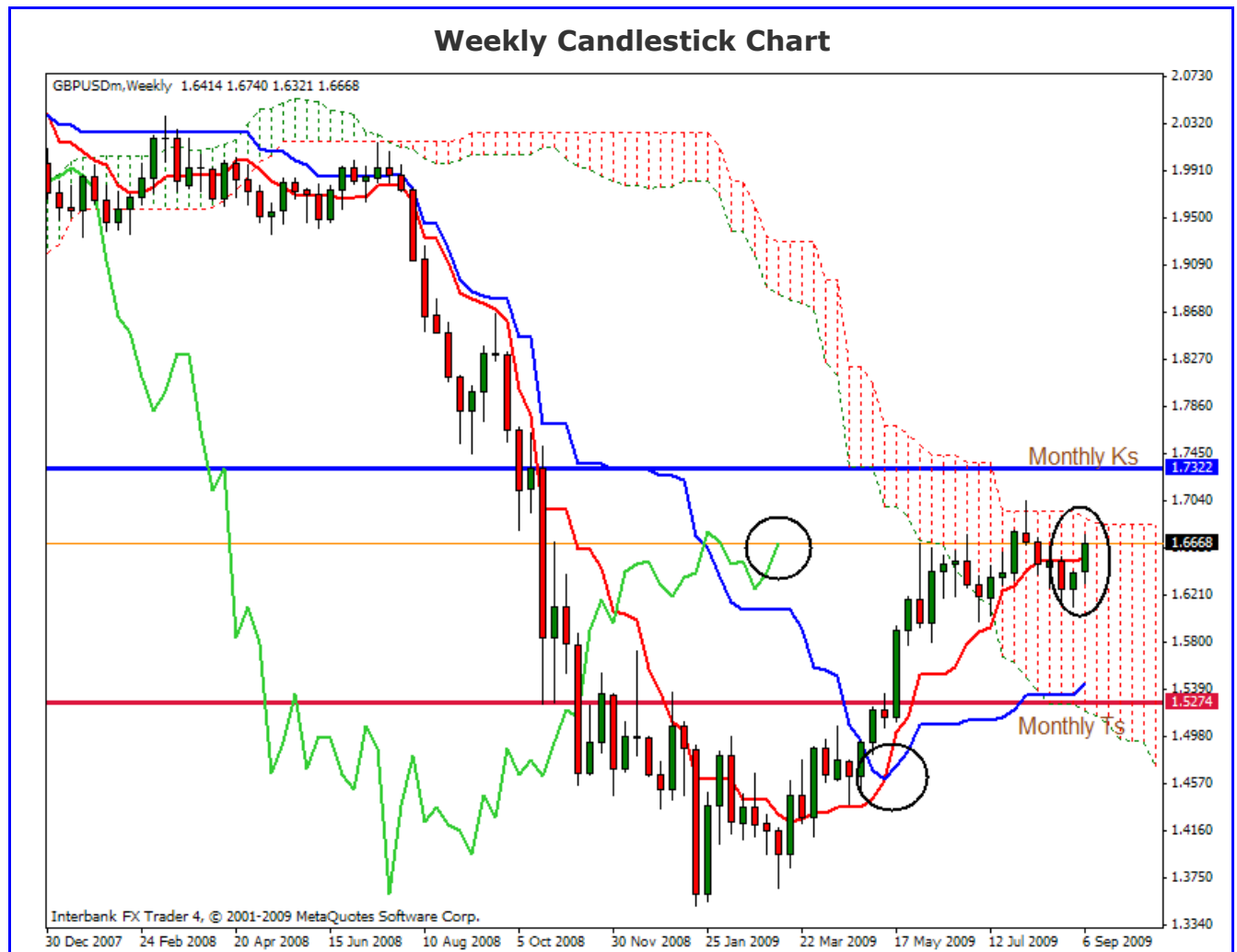
We have a straight forward bearish chart here with all signals supporting. But we can see price action is in a large pullback. Price may continue upwards this next week looking for the Ks (1.7322) as resistance with Kumo resistance above at 1.8056.

Disclaimer: all the data provided on this sheet are based upon the Ichimoku system analysis, all statements and expressions in here are personal opinions, and not meant as investment advice or solicitation.

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Comment:

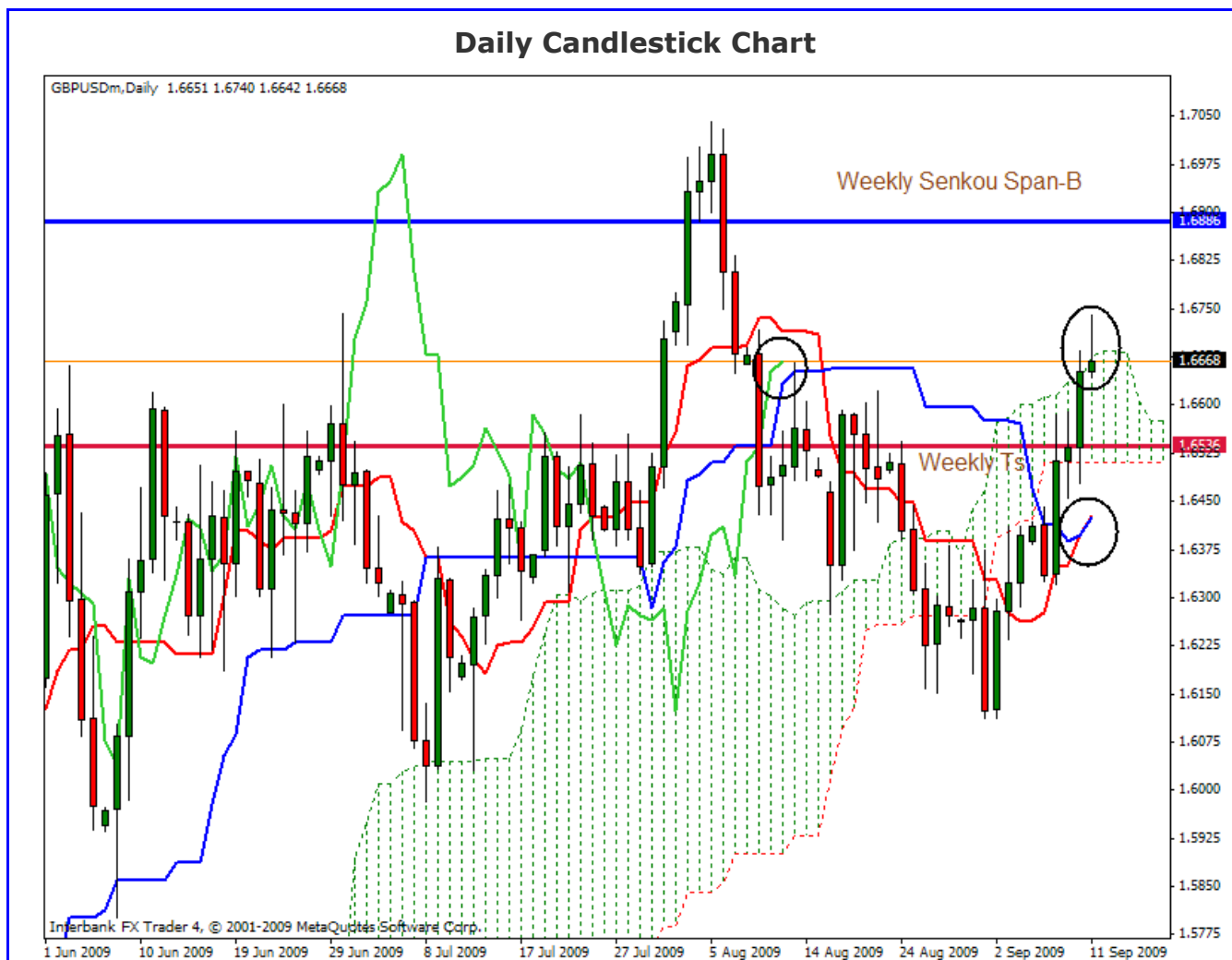
At first glance we could say this is a bearish chart. But we have 2 of the 3 Ichi signals giving us weak bullish signs. Price is trading within the Kumo with resistance at the Senkou Span-B approx. 200pips above at 1.6886...

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Comment:

This chart looks to be forming a weak bullish sign. Friday's Pinbar at the top of the Kumo could be signaling a pullback. If so we have support at the Weekly Ts (1.6530) and the Daily Senkou B (1.6510)... We also have the Daily Ts & Ks at 1.6425....

Trends	
Major Trend (M)	Bearish
Median Trend (W)	Neutral Bullish
Minor Trend (D)	Weak Bullish

Conclusion: The monthly and weekly charts are showing potential for bullish trading in the next few weeks. The Daily chart has bullish signs but we need to see a daily close above the Daily Kumo. As of now the Daily seems to be setting up to pullback. If so we have support at the 1.6530 – 1.6510 area.

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