

Weekly Market Commentary

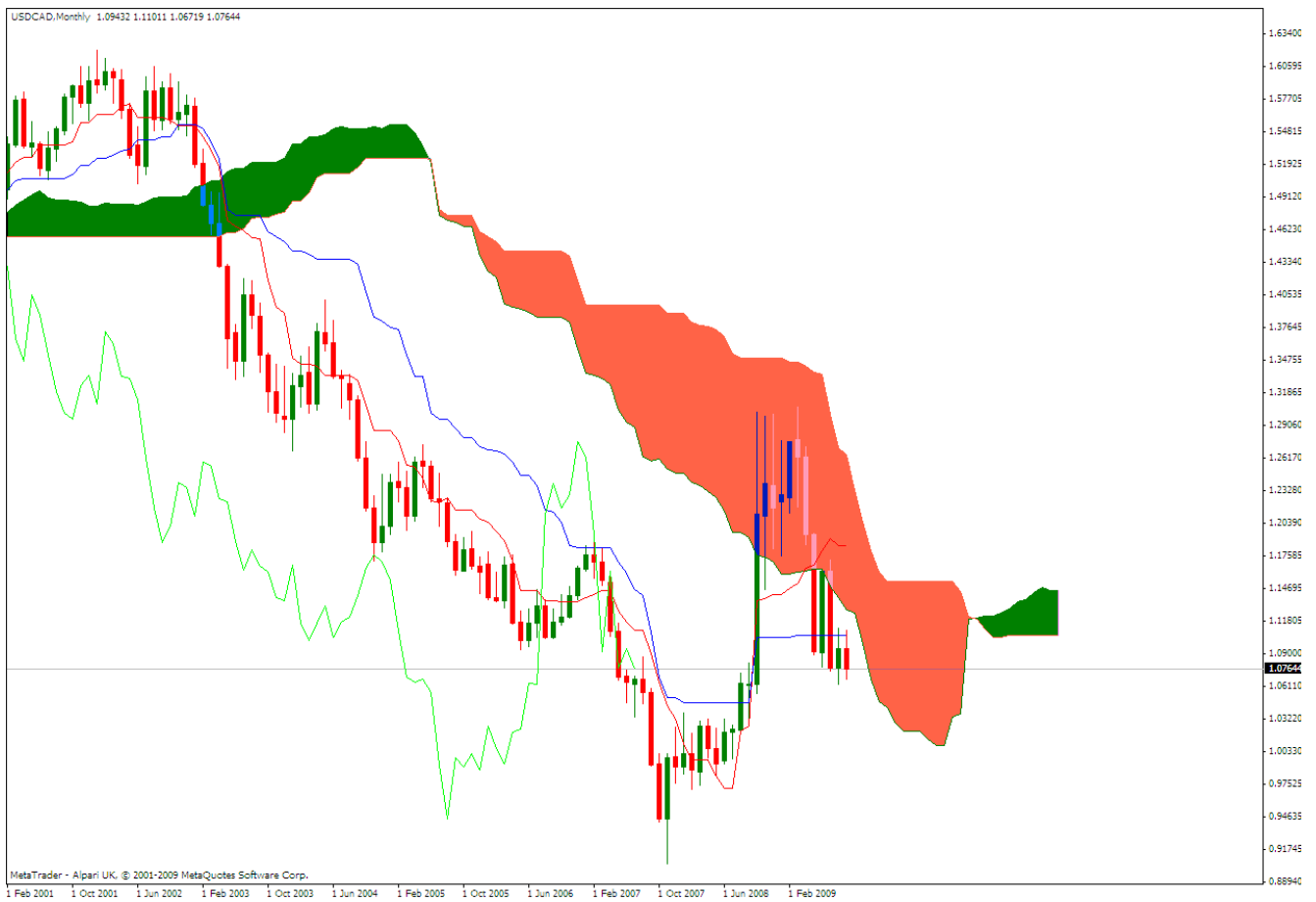
Ichimoku Kinko Hyo

Kumo Warriors

Technical Analysis

13 September 2009
USD/CAD

Monthly Candlestick Chart



Comment:

The situation is unchanged: "Kumo sentiment is bullish, Chikou is over the price and Tenkan Sen is enough above Kijun Sen. But price is under the Kumo, Kijun Sen is doing good his job of resistance and looks like Tenkan Sen is turning its face downwards. "

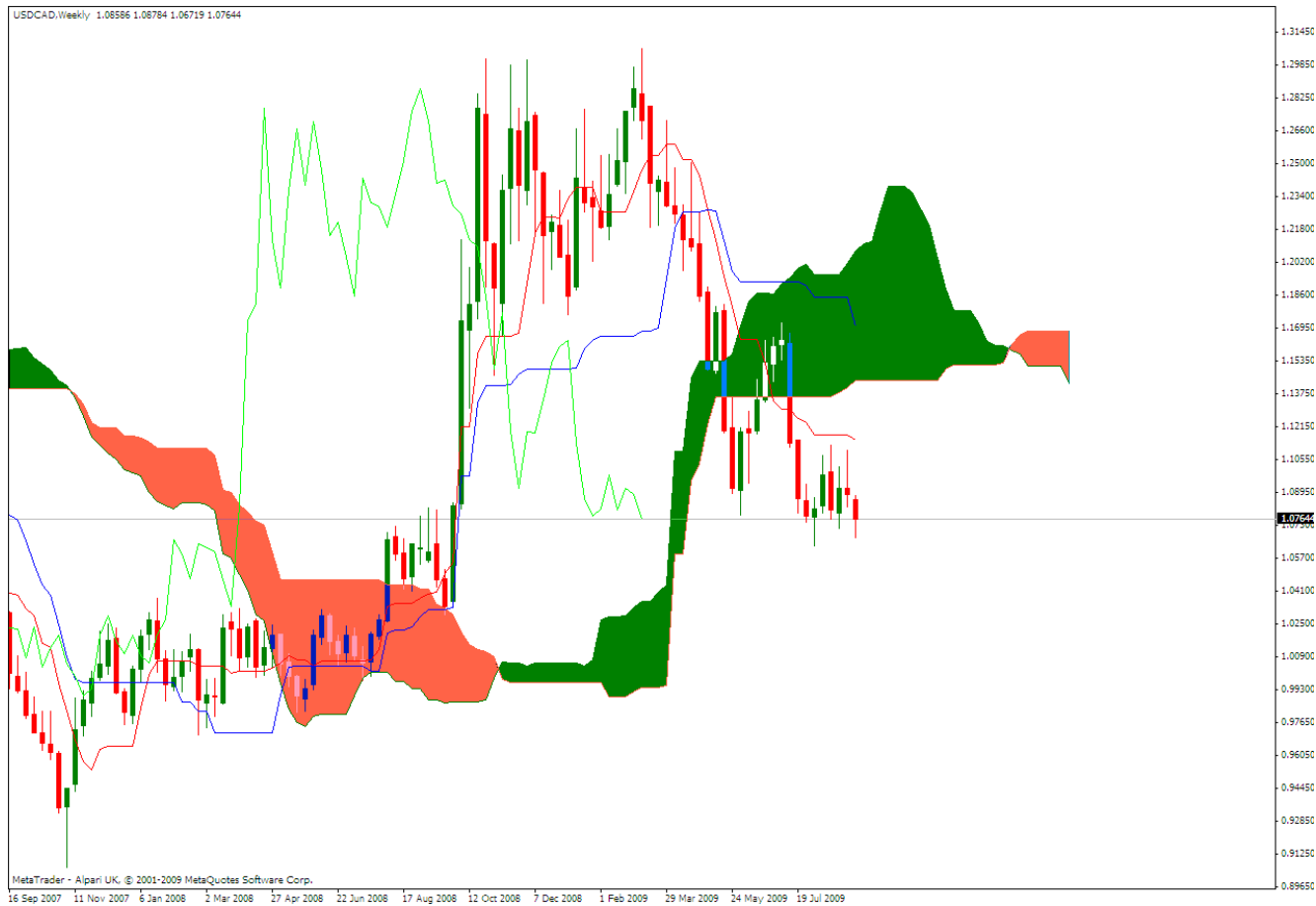
Disclaimer: all the data provided on this sheet are based upon the Ichimoku system analysis, all statements and expressions in here are personal opinions, and not meant as investment advice or solicitation.

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Reports Archive: <http://www.4shared.com/dir/19807073/7e882875/sharing.html>

Email: KumoWarriors@gmail.com

Weekly Candlestick Chart



Comment:

Bearish sentiment is very strong confirmed by all the components of ichimoku. Since last week bearish sentiment has strengthened because now TS and Ks look downwards.

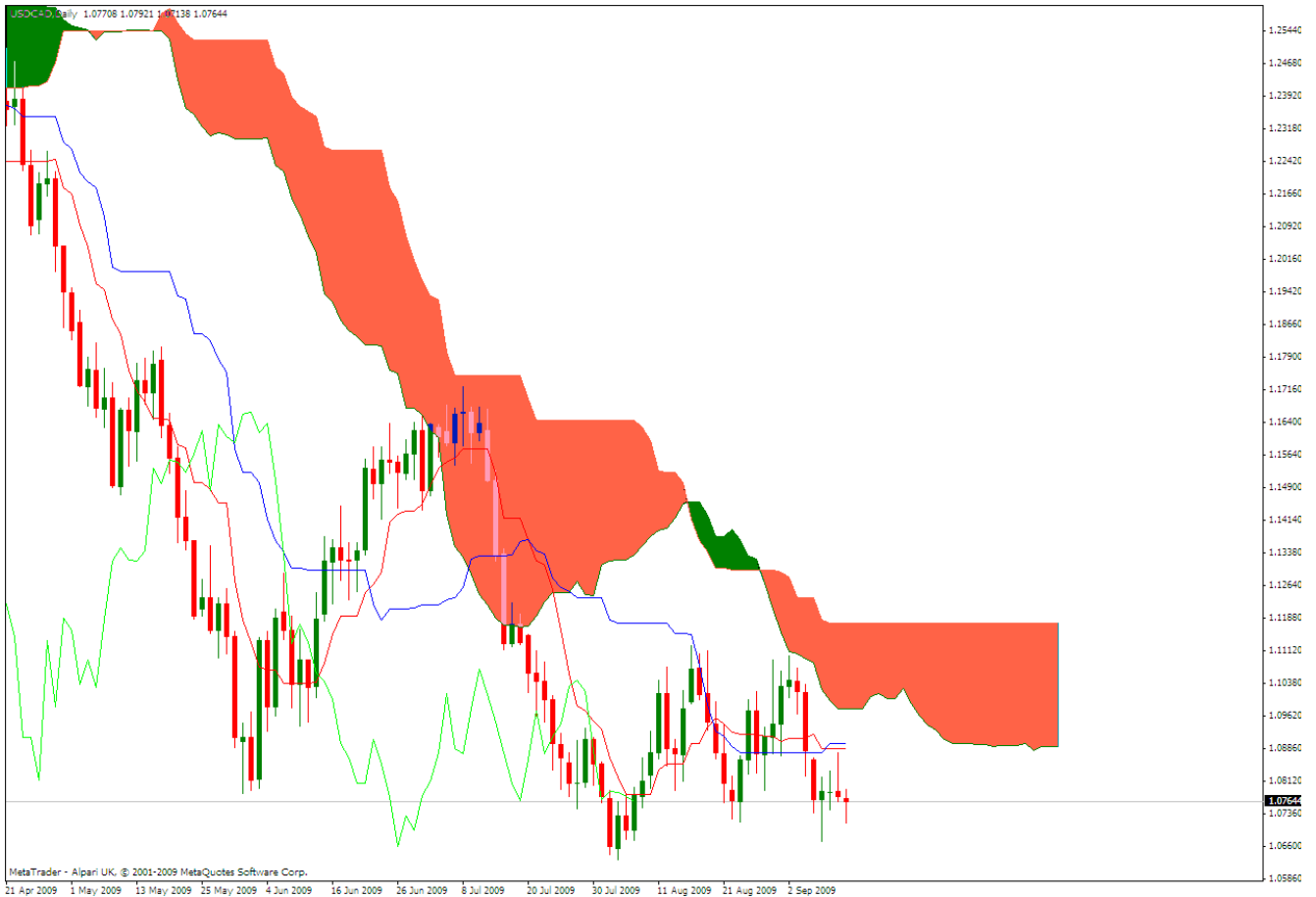
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Daily Candlestick Chart



Comment:

Tenkan Sen and Kijun Sen give a good pressure to the price. We had a strong bearish Ts/Ks cross signal confirmed by all ichimoku components even if their flattened way show still some indecision

| Trends | |
|------------------|---|
| Major Trend (M) | ↘ |
| Median Trend (W) | ↘ |
| Minor Trend (D) | ↘ |

Conclusion:

Certainly the short positions are to be preferred. We could approach to test 1.0630 level that is the low for almost last year. Resistance area around 1.0750, 1.0700, 1.0670 and obviously 1.0630

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