

Daily Market Commentary

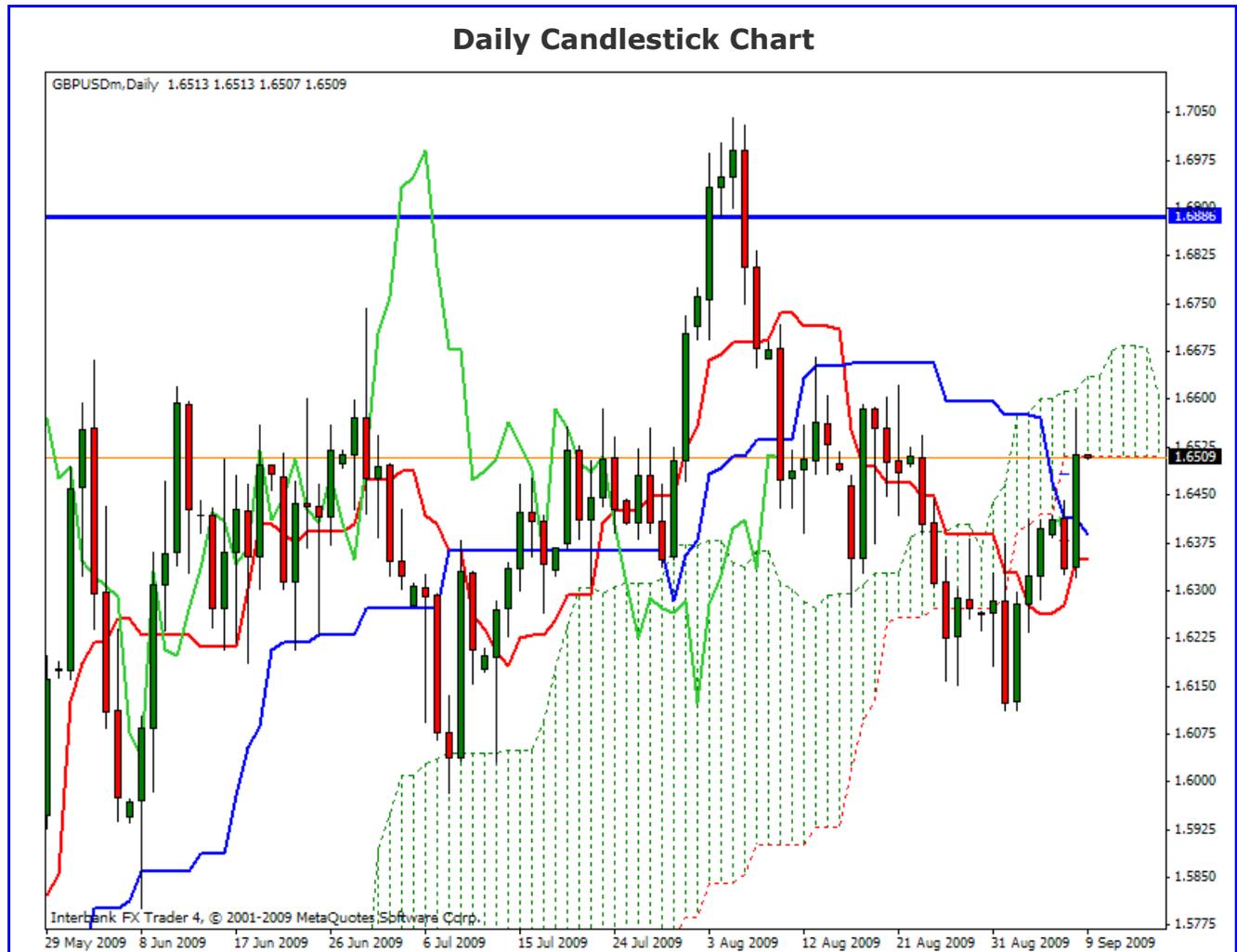
Ichimoku Kinko Hyo

Kumo Warriors

Technical Analysis

00:15 GMT 09 September 2009

GBPUSD



Comment:

Price has penetrated the Kumo base at 1.6507 and is trading above the Ts/Ks. Should price continue it's upmove we could see a weak Ts/Ks bullish cross.

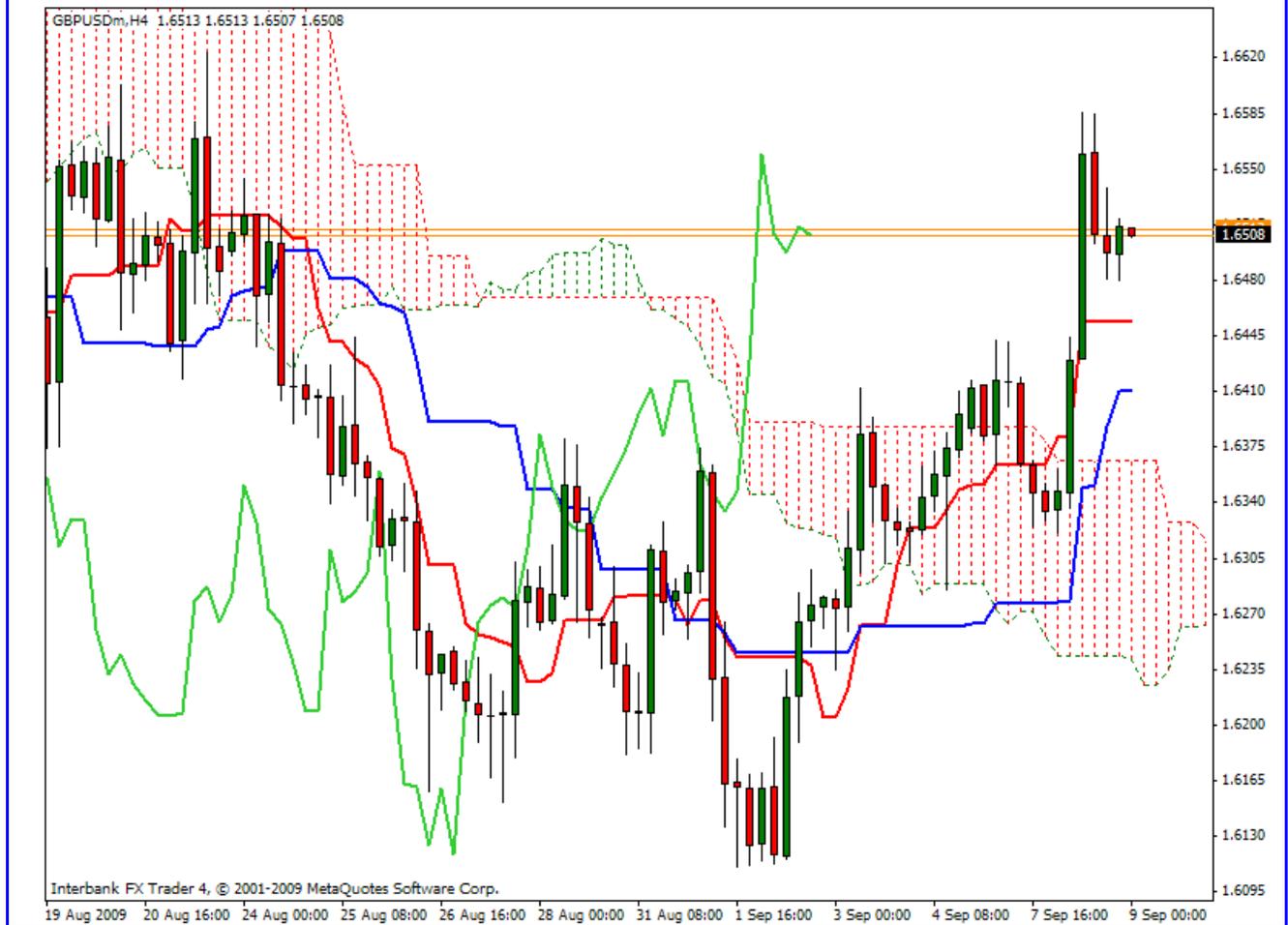
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Email: KumoWarriors@gamil.com

4 Hour Candlestick Chart



Comment:

A weak Ts/Ks bullish cross, but price is trading above the Kumo with a strong C-span .

Price is currently in a nice pullback with potential support at the Ts.

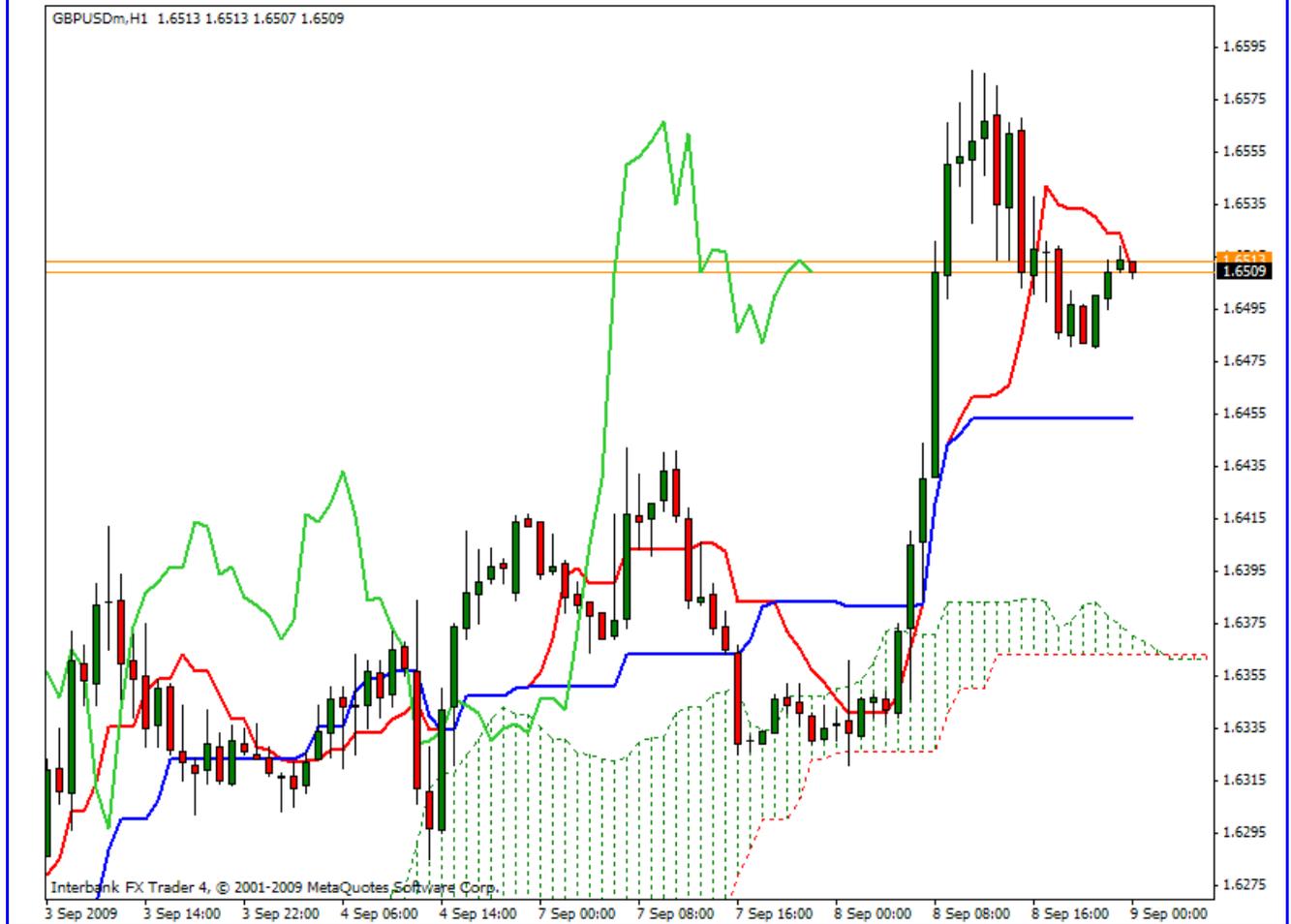
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1 Hour Candlestick Chart



Comment:

Strong Ichi signals across the board on this chart. A great view of the current 4 hour pullback.

Trends	
Major Trend (D)	Weak Bullish
Median Trend (4hr)	Bullish
Minor Trend (1Hr)	Strong Bullish

Conclusion:

I must admit my bias is changing for the moment to the bullish side. I will be looking for long entries out of this pullback on the 5 and 15 min. charts. But keep in mind that we do not have a confirmed Daily TsKs and we would be trading through to the top of the Daily Kumo.

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