

Weekly Market Commentary

Ichimoku Kinko Hyo

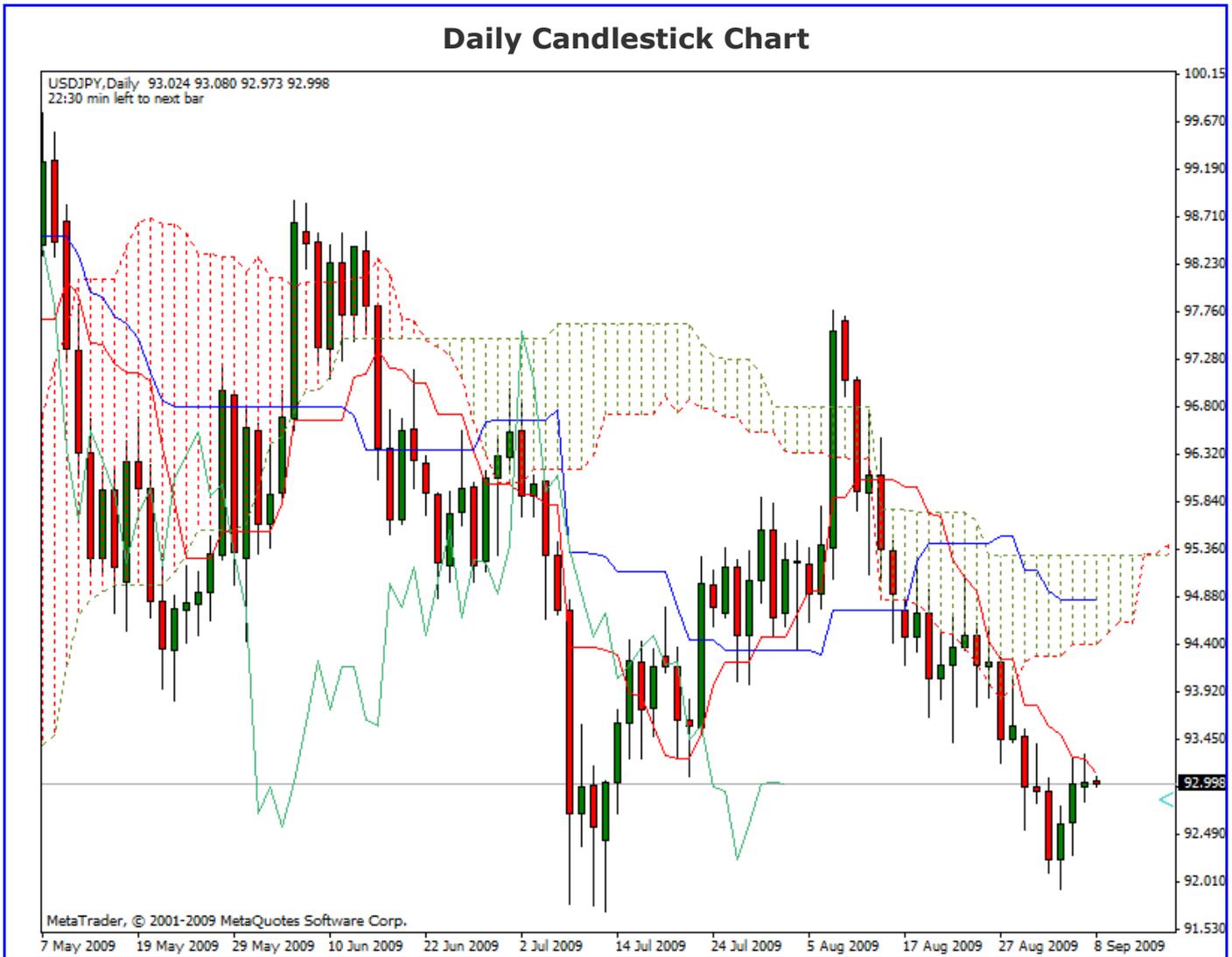
Kumo Warriors

Technical Analysis

08 September 2009

USD/JPY

Daily Candlestick Chart



Comment: The pair found good resistance at the Ts daily, still challenging it, if managed to break then pull back towards the Kumo and maybe the Ks is expected. The trend still bearish

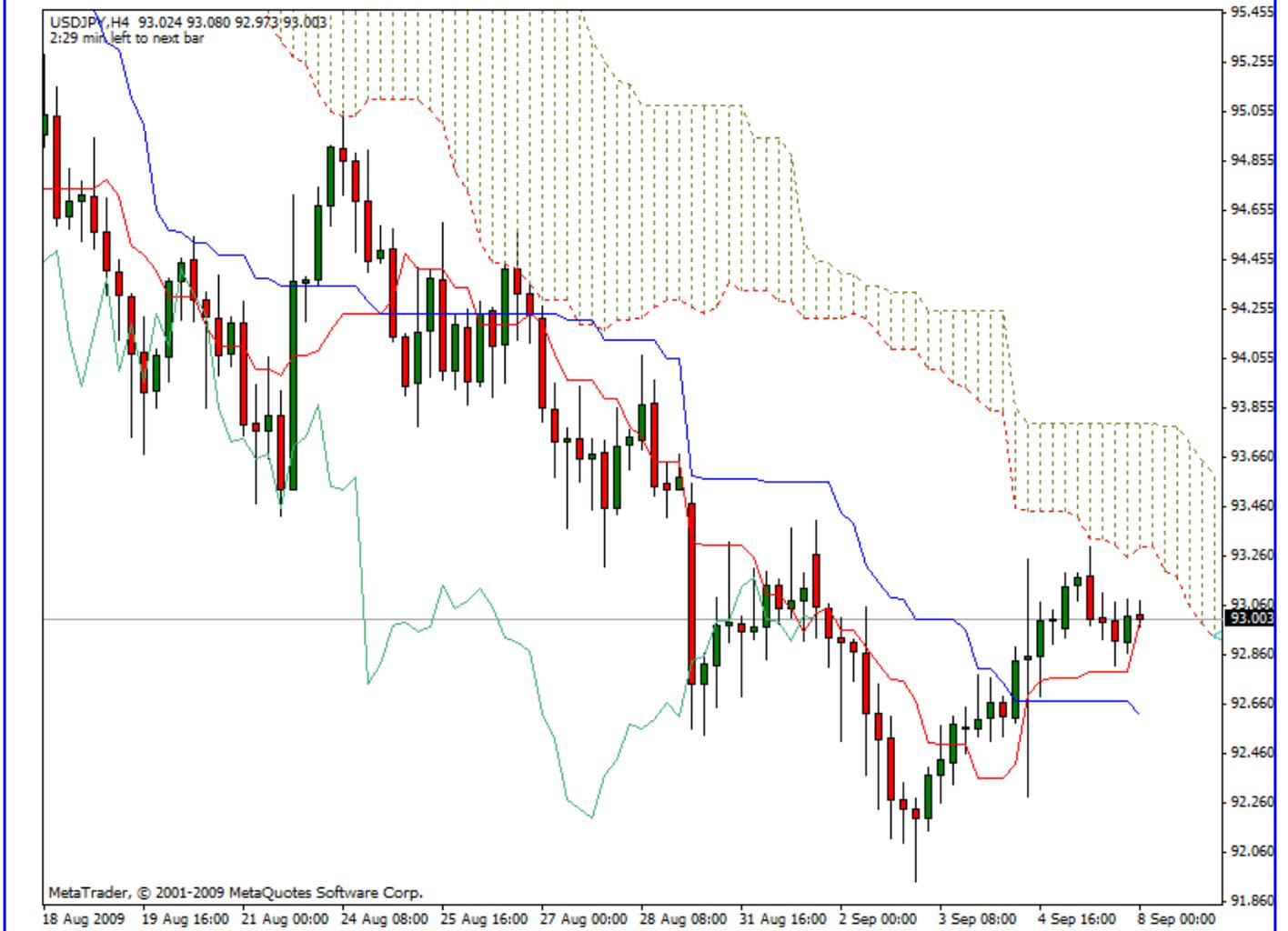
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Email: KumoWarriors@gamil.com

4Hrs Candlestick Chart



Comment: the Kumo still resisting the pair, a break below Ts and Ks is needed to extend the down move
Trend still bearish

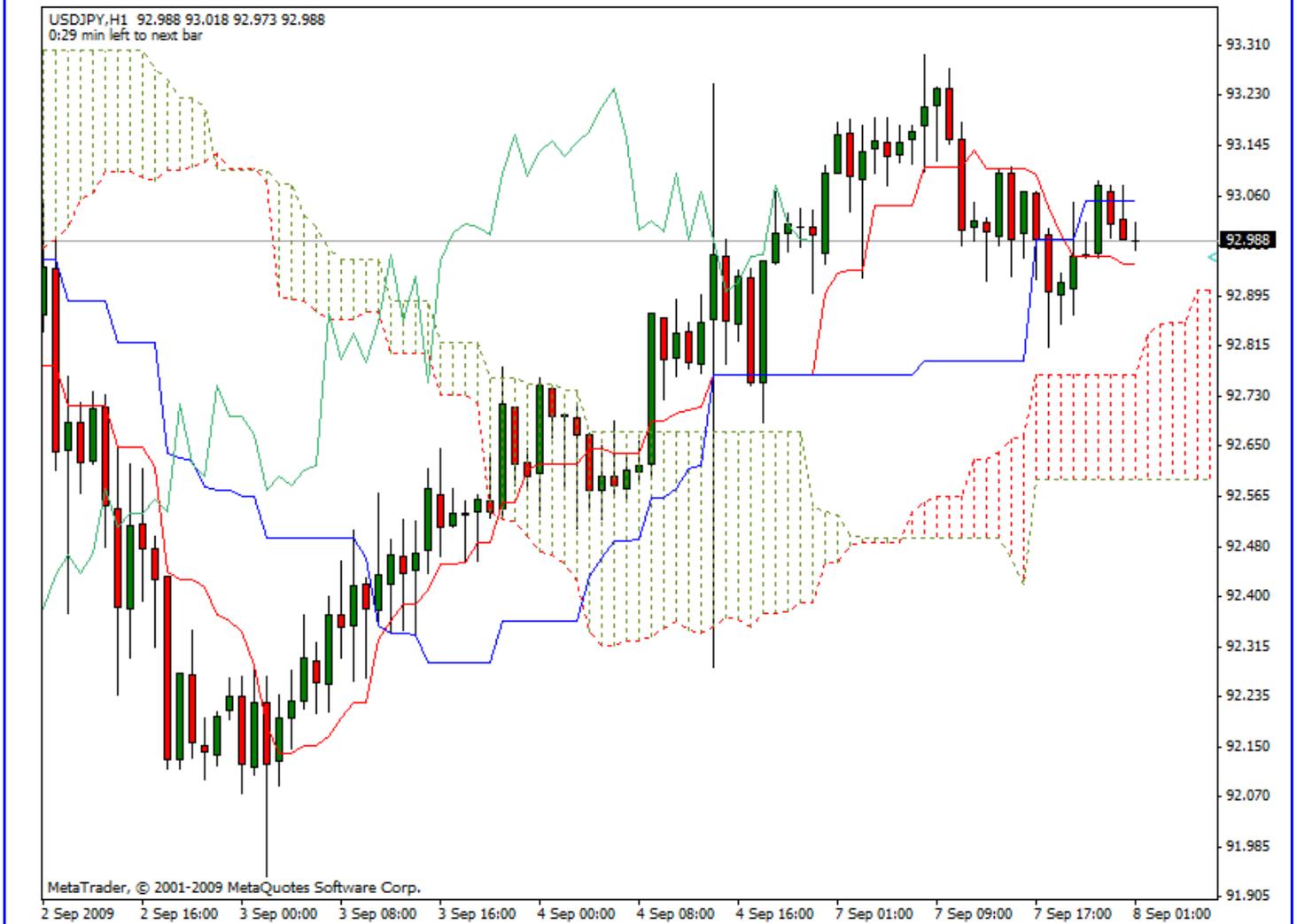
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1Hr Candlestick Chart



Comment: price still above the Kumo , Ts+Ks weak cross also span seems to be going again below the price curve , break of the kumo will extend the down move. The trend is mixed for the moment

Trends	
Major Trend (D)	Bearish
Median Trend (4H)	Bearish
Minor Trend (1h)	mixed

Conclusion: prefer short position with a break for the 1hr Kumo.

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