

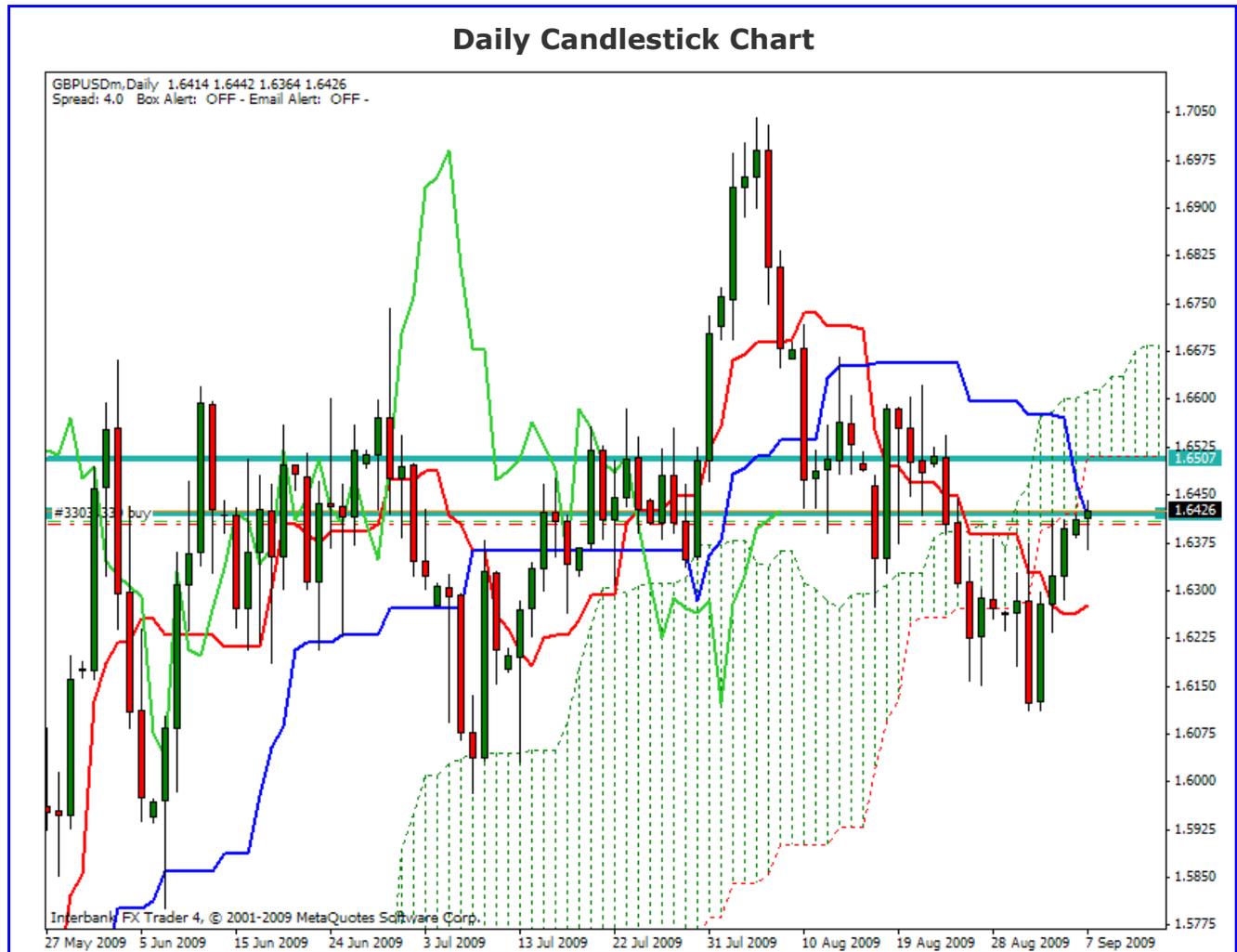
Daily Market Commentary

Ichimoku Kinko Hyo

Kumo Warriors

Technical Analysis

07 September 2009
GBPUSD



Comment:

A bearish weak TS/KS cross above the Kumo though price has broken through and is pulling back below the Span B. We have Ks resistance at 1.6430 and Kumo resistance at 1.6507.

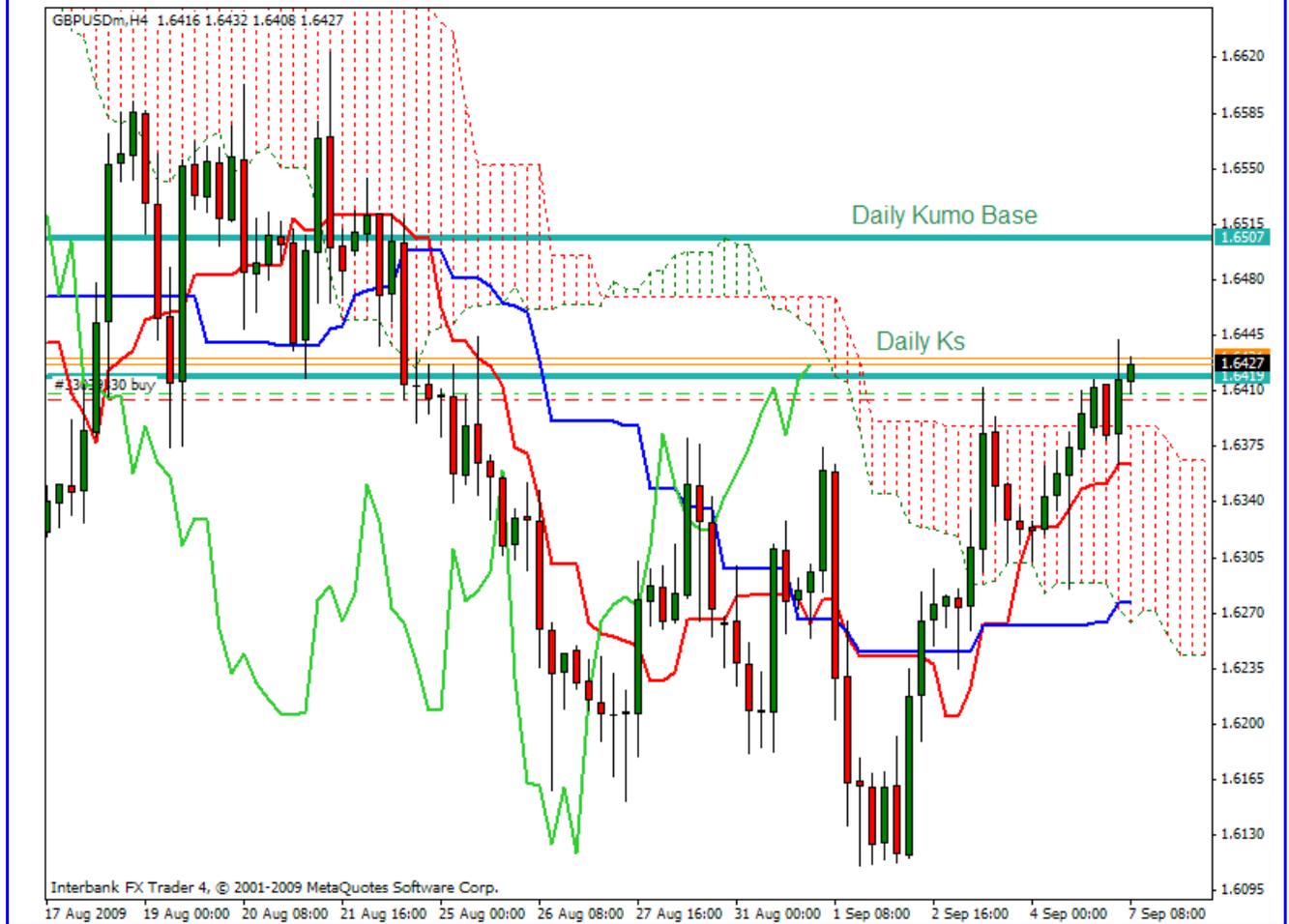
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4Hr. Candlestick Chart



Comment:

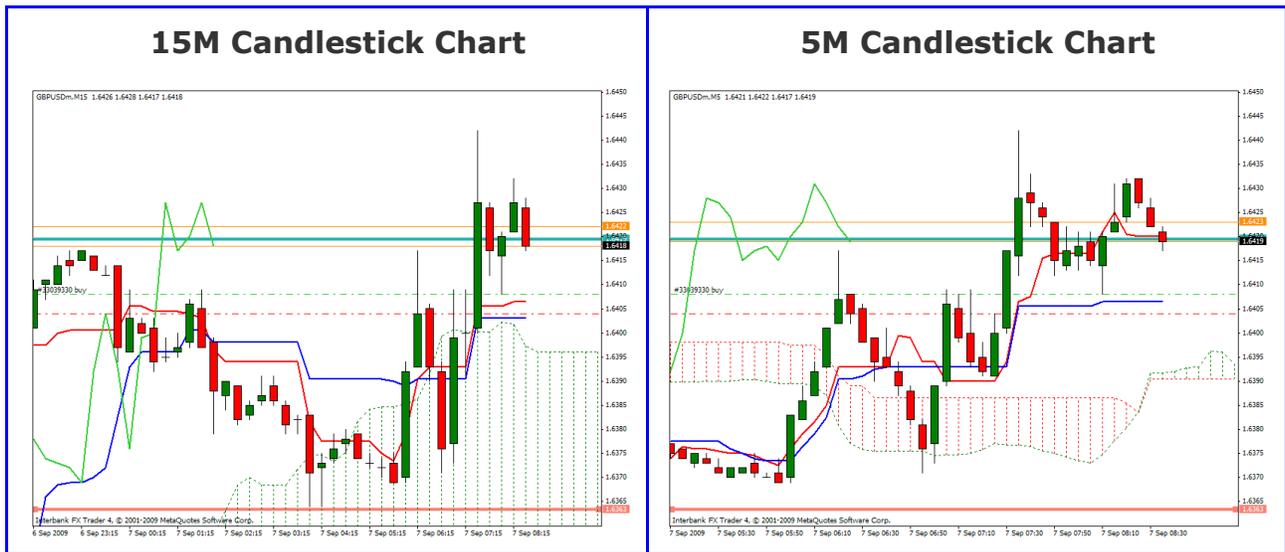
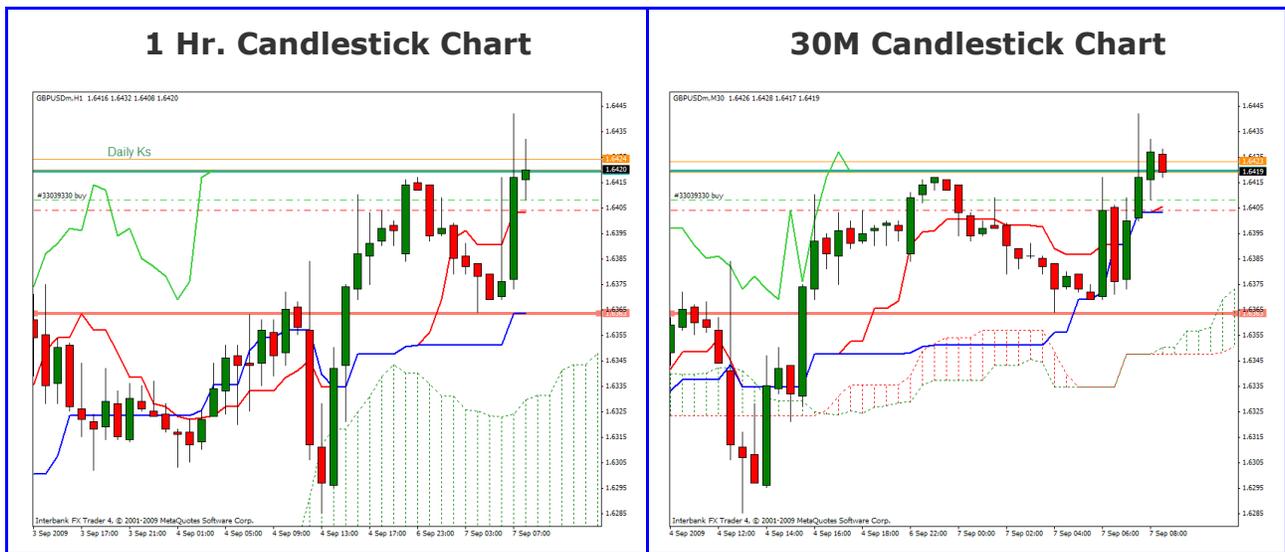
A weak Ts/Ks bullish cross, but price has broken the Kumo to the upside.
Price has stalled just above the Daily Ks.
Potential run to Daily Kumo is possible.

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Comment:

Trends	
Major Trend (D)	Weak Bearish
Median Trend (4hr)	Weak Bullish
Minor Trend (1Hr)	Strong Bullish

Conclusion:
 The Main Trend is a weak Bearish in a pullback state with the next resistance level up +-80 pips at 1.6507. Price is currently stalling at the Daily Ks just above the 4 hour Kumo. We need a 4hr TsKs bearish cross for a continuation of the Main Trend.

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