

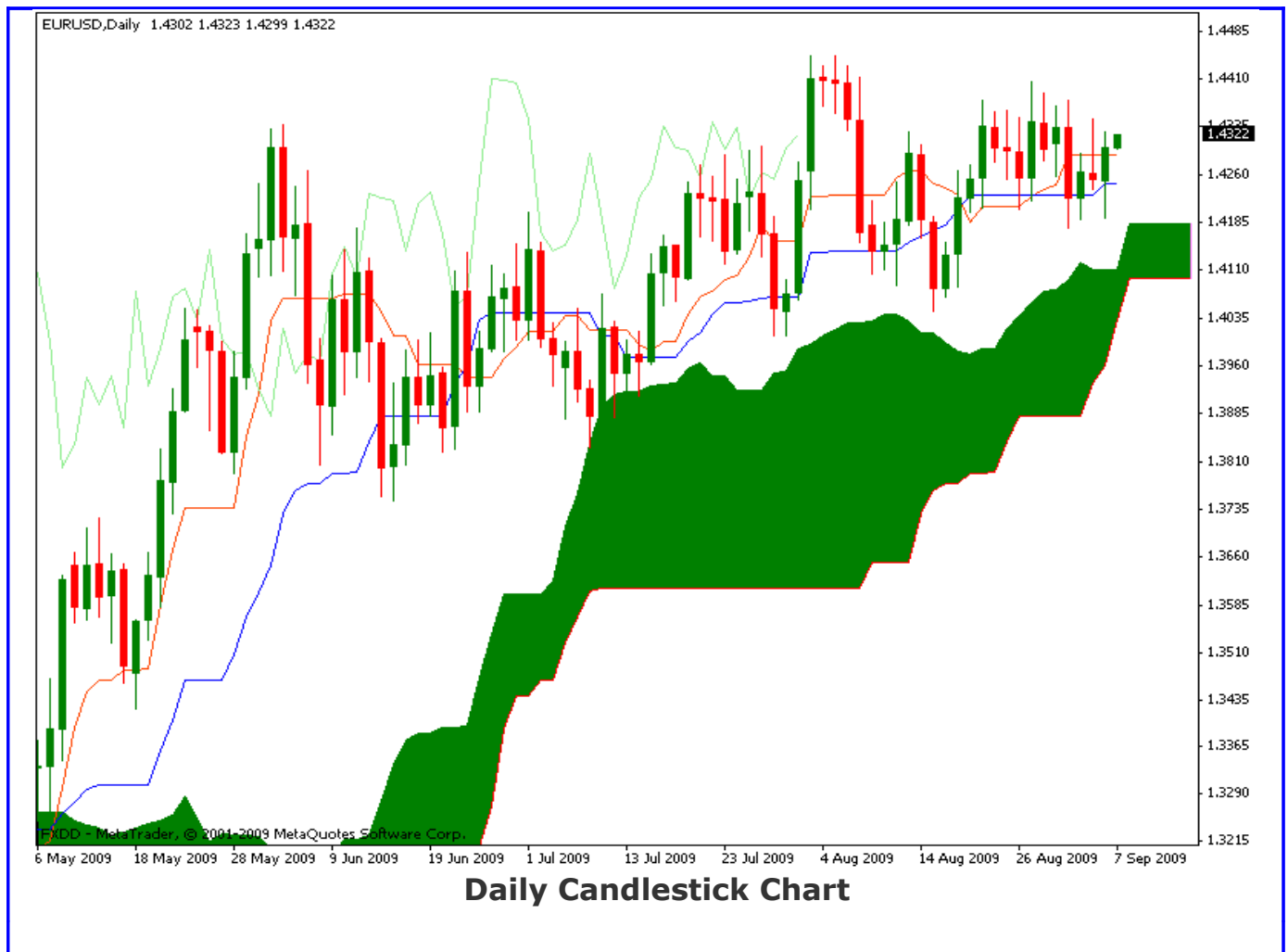
Daily Market Commentary

Ichimoku Kinko Hyo

Kumo Warriors

Technical Analysis

06 September 2009
EUR/USD



Comment:* Low volatility for NY session on 9/7/09 -Bullish

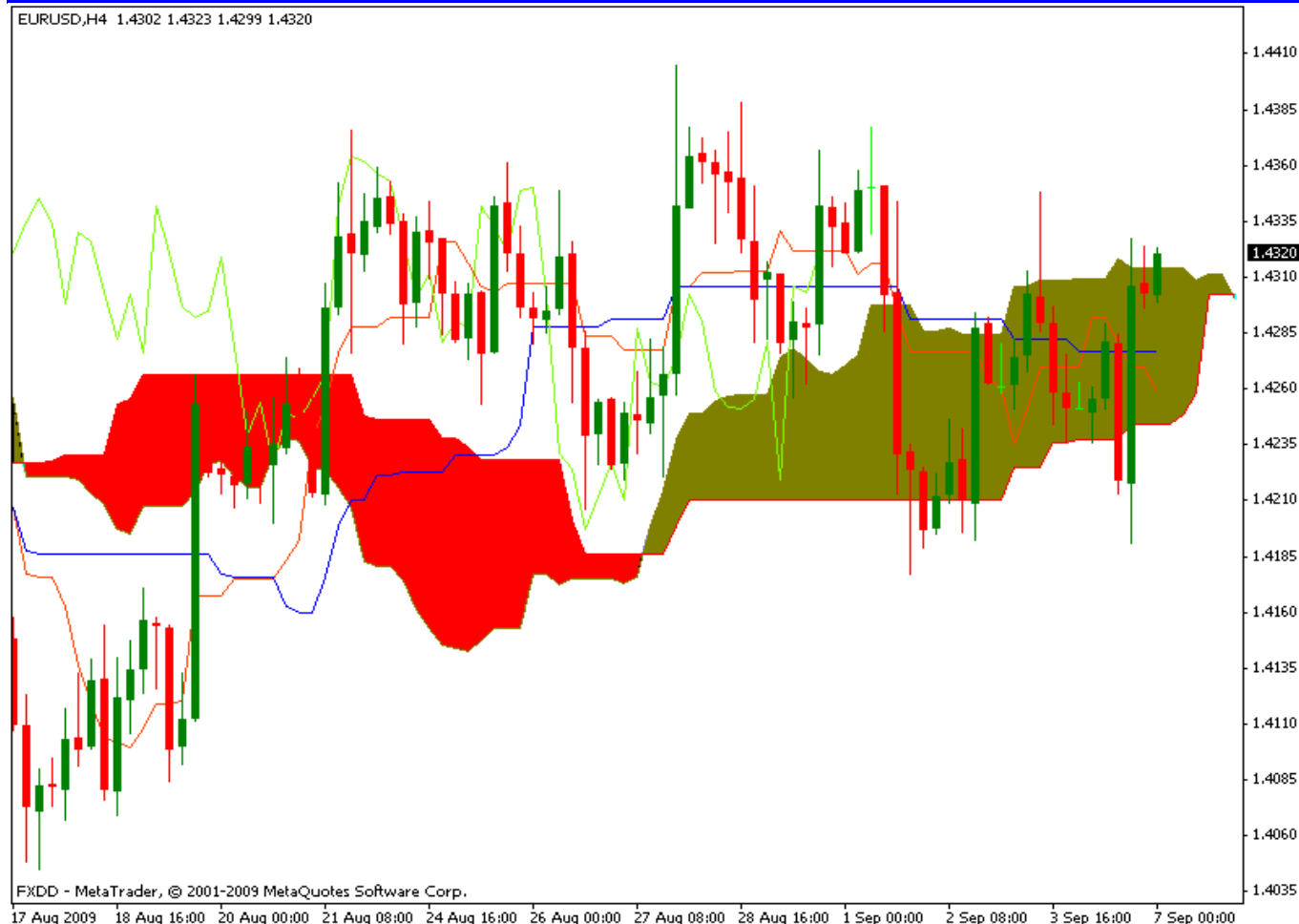
Disclaimer: all the data provided on this sheet are based upon the Ichimoku system analysis, all statements and expressions in here are personal opinions, and not meant as investment advice or solicitation.

Forex Factory: <http://www.forexfactory.com/showthread.php?t=190646>

Reports Archive: <http://www.4shared.com/dir/19807073/7e882875/sharing.html>

Email: KumoWarriors@gmail.com

4Hr. Candlestick Chart



Comment: Chippy.

Trends	
Major Trend (W)	mixed
Median Trend (D)	bullish
Minor Trend (4Hr)	flat

Conclusion: The main trend is mixed (Weekly, Daily and 4Hr). The weekend G20 meeting and the NFP release from Friday are reason enough to allow for a period of consolidation. Allow a trend to present itself, Intraday traders should mind the 1 and 4hr charts and respect the fact that a tight range has been in place for 2+ months. Let me point out that the average movement in the majors was 30 pips in 30 minute periods and generally the pair cannot hold those levels. Violent bursts of movement only to reverse. With that in mind, look to close half of position at 20 pips and move sl to break even and be prepared to take what you can get from the remaining order. 4Hr candle has broken Senkou span A, but the tenken-sen is below Kijun within kumo.

Disclaimer: all the data provided on this sheet are based upon the Ichimkou system analysis, all statements and expressions in here are personal opinions, and not meant as investment advice or solicitation.

Forex Factory: <http://www.forexfactory.com/showthread.php?t=190646>

Reports Archive: <http://www.4shared.com/dir/19807073/7e882875/sharing.html>

Email: KumoWarriors@gmail.com