

7:00pm	USD	<div>FOMC Member Quarles Speaks</div> <div>Sun May 6</div>	
9:30pm	AUD	<div>NAB Business Confidence</div>	
		<div>Specs</div> <div>Description</div> <div>Source</div> <div>Speaker</div> <div>Usual Effect</div> <div>FF Notes</div> <div>Why Traders Care</div> <div>Acro Expand</div>	<div>© Forex Factory</div> <div>Due to speak at the Federal Reserve Bank of Atlanta's 23rd Annual Financial Markets Conference, in Florida;</div> <div>Federal Reserve (latest release)</div> <div>Federal Reserve Governor Randal Quarles;</div> <div>More hawkish than expected is good for currency;</div> <div>FOMC voting member Oct 2017 - Jan 2032;</div> <div>Federal Reserve FOMC members vote on where to set the nation's key interest rates and their public engagements are often used to drop subtle clues regarding future monetary policy;</div> <div>Federal Open Market Committee (FOMC);</div>
		<div>Source</div> <div>Measures</div> <div>Usual Effect</div> <div>Frequency</div> <div>Next</div>	<div>© Forex Factory</div> <div>National Australia Bank Limited (latest release)</div> <div>Level of a diffusion index based on surveyed businesses, excluding the farming industry;</div> <div>'Actual' greater than 'Forecast' is good for currency;</div> <div>Released monthly, about 11 days after the month ends;</div> <div>Jun 11, 2018</div>

		Release	
		FF Notes	Above 0 indicates improving conditions, below indicates worsening conditions. There's a quarterly and monthly version of this survey - although the monthly survey is more timely, the quarterly version tends to have more impact due to a larger sample size and additional questions regarding expectations;
		Why Traders Care	It's a leading indicator of economic health - businesses react quickly to market conditions, and changes in their sentiment can be an early signal of future economic activity such as spending, hiring, and investment;
		Derived Via	Survey of about 350 businesses which asks respondents to rate the relative level of current business conditions;
		Acro Expand	National Australia Bank (NAB);

4:00am	CAD	Gov Council Member Lane Speaks	Mon May 7
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		Specs	© Forex Factory
		Description	Due to participate in a panel discussion titled "World Economic Outlook" at the Horasis Global Meeting, in Portugal. Audience questions expected;
		Source	Bank of Canada (latest release)
		Speaker	BOC Deputy Governor Timothy Lane;

		Usual Effect	More hawkish than expected is good for currency;
		FF Notes	Governing Council member Feb 2009 - Feb 2023;
		Why Traders Care	BOC Governing Council members are responsible for setting the nation's key interest rates and their public engagements are often used to drop subtle clues regarding future monetary policy;
		Acro Expand	Bank of Canada (BOC);
8:25am	USD	FOMC Member Bostic Speaks	
		Specs	© Forex Factory
		Description	Due to deliver opening remarks at the Federal Reserve Bank of Atlanta's 23rd Annual Financial Markets Conference, in Florida;
		Source	Federal Reserve Bank of Atlanta (latest release)
		Speaker	Federal Reserve Bank of Atlanta President Raphael Bostic;
		Usual Effect	More hawkish than expected is good for currency;
		FF Notes	FOMC voting member 2018;
		Why Traders Care	Federal Reserve FOMC members vote on where to set the nation's key interest rates and their public engagements are often used to drop subtle clues regarding future monetary policy;
		Acro Expand	Federal Open Market Committee (FOMC);
2:00pm	USD	FOMC Member Barkin Speaks	
		Specs	© Forex Factory

		Description	Due to speak at George Mason University, in Virginia. Audience questions expected;		
		Source	Federal Reserve Bank of Richmond (latest release)		
		Speaker	Federal Reserve Bank of Richmond President Thomas Barkin;		
		Usual Effect	More hawkish than expected is good for currency;		
		FF Notes	FOMC voting member 2018;		
		Why Traders Care	Federal Reserve FOMC members vote on where to set the nation's key interest rates and their public engagements are often used to drop subtle clues regarding future monetary policy;		
		Acro Expand	Federal Open Market Committee (FOMC);		
9:30pm	AUD	Retail Sales m/m	0.2%	0.6%	
		Specs	© Forex Factory		
		Source	Australian Bureau of Statistics (latest release)		
		Measures	Change in the total value of sales at the retail level;		
		Usual Effect	'Actual' greater than 'Forecast' is good for currency;		
		Frequency	Released monthly, about 35 days after the month ends;		
		Next Release	Jun 3, 2018		
		FF Notes	This is the earliest look at vital consumer spending data;		
		Why Traders	It's the primary gauge of consumer spending, which		

		Care	accounts for the majority of overall economic activit
11:00pm	NZD	Inflation Expectations q/q	2.1%
		Specs	© Forex Factory
		Source	Reserve Bank of New Zealand (latest release)
		Measures	Percentage that business managers expect the price of goods and services to change annually during the next 2 years;
		Usual Effect	'Actual' greater than 'Forecast' is good for currency;
		Frequency	Released quarterly, about 30 days before the quarter ends;
		Next Release	Aug 6, 2018
		Why Traders Care	Expectations of future inflation can manifest into real inflation, primarily because workers tend to push for higher wages when they believe prices will rise;
		Derived Via	Survey of about 100 consumers which asks respondents where they expect prices to be 24 months in the future;
3:15am	USD	Fed Chair Powell Speaks	Tue May 8
		Specs	© Forex Factory
		Description	Due to deliver a speech titled "Monetary Policy Influences on Global Financial Conditions and International Capital Flows" at the High Level Conference on the International Monetary System, hosted jointly by the Swiss National

			Bank and International Monetary Fund, in Zurich. Audience questions expected;		
		Source	Federal Reserve (latest release)		
		Speaker	Federal Reserve Chair Jerome Powell;		
		Usual Effect	More hawkish than expected is good for currency;		
		FF Notes	Fed Chair Feb 2018 - Feb 2022. Fed Governor May 2012 - Jan 2028. Volatility is often experienced during his speeches as traders attempt to decipher interest rate clues;		
		Why Traders Care	As head of the central bank, which controls short term interest rates, he has more influence over the nation's currency value than any other person. Traders scrutinize his public engagements as they are often used to drop subtle clues regarding future monetary policy;		
		Acro Expand	Federal Reserve (Fed);		
3:30am	GBP	Halifax HPI m/m	-0.3%	1.5%	
		Specs	© Forex Factory		
		Source	Halifax Bank of Scotland (latest release)		
		Measures	Change in the price of homes financed by HBOS;		
		Usual Effect	'Actual' greater than 'Forecast' is good for currency;		
		Frequency	Released monthly, about 5 days after the month ends;		
		Next Release	Jun 8, 2018		

		FF Notes	The exact release date is usually not announced by HBOS until shortly before it's released. There are 2 earlier reports on housing inflation, but this data is broad and based on HBOS's internal mortgage approval figures, which can lead sale-completion indicators by more than a month;
		Why Traders Care	It's a leading indicator of the housing industry's health because rising house prices attract investors and spur industry activity;
		Also Called	HBOS HPI;
		Acro Expand	House Price Index (HPI), Halifax Bank of Scotland (HBOS);

5:30am AUD Annual Budget Release

		Specs	© Forex Factory
		Source	Australia Treasury (latest release)
		Frequency	Released annually;
		FF Notes	This document outlines the government's budget for the year, including expected spending and income levels, borrowing levels, financial objectives, and planned investments;
		Why Traders Care	Domestic government spending and borrowing levels can have a significant impact on the economy - increased spending generates work for contractors and creates jobs, while borrowing levels impact the nations credit rating and provide insight into the nation's

			underlying fiscal position;	
8:30am	CAD	Building Permits m/m Wed May 9		-2.6%
		Specs	© Forex Factory	
		Source	Statistics Canada (latest release)	
		Measures	Change in the total value of new building permits issued;	
		Usual Effect	'Actual' greater than 'Forecast' is good for currency;	
		Frequency	Released monthly, about 35 days after the month ends;	
		Next Release	Jun 6, 2018	
		Why Traders Care	It's an excellent gauge of future construction activity because obtaining a permit is among the first steps in constructing a new building;	
USD	PPI m/m	Specs	© Forex Factory	0.2% 0.3%
		Source	Bureau of Labor Statistics (latest release)	
		Measures	Change in the price of finished goods and services sold by producers;	
		Usual Effect	'Actual' greater than 'Forecast' is good for currency;	
		Frequency	Released monthly, about 14 days after the month ends;	
		Next Release	Jun 13, 2018	
		FF Notes	Source changed series calculation formula as of Feb 2014;	
		Why Traders	It's a leading indicator of consumer inflation - when	

		Care	producers charge more for goods and services the higher costs are usually passed on to the consumer;	
		Also Called	Finished Goods PPI, Wholesale Prices, PPI for Final Demand;	
		Acro Expand	Producer Price Index (PPI);	
USD	Core PPI m/m			0.2% 0.3%
		Specs	© Forex Factory	
		Source	Bureau of Labor Statistics (latest release)	
		Measures	Change in the price of finished goods and services sold by producers, excluding food and energy;	
		Usual Effect	'Actual' greater than 'Forecast' is good for currency;	
		Frequency	Released monthly, about 14 days after the month ends;	
		Next Release	Jun 13, 2018	
		FF Notes	Source changed series calculation formula as of Feb 2014. Food and energy prices make up about 40% of overall PPI which tends to mute the importance of the Core data;	
		Also Called	Core Finished Goods PPI, Core PPI for Final Demand;	
		Acro Expand	Producer Price Index (PPI);	
10:30am	USD	Crude Oil Inventories		6.2M
		Specs	© Forex Factory	
		Source	Energy Information Administration (latest release)	

		Measures	Change in the number of barrels of crude oil held in inventory by commercial firms during the past week;
		Usual Effect	No consistent effect - there are both inflationary and growth implications;
		Frequency	Released weekly, 4 days after the week ends;
		Next Release	May 16, 2018
		FF Notes	While this is a US indicator, it most affects the loonie due to Canada's sizable energy sector;
		Why Traders Care	It influences the price of petroleum products which affects inflation, but also impacts growth as many industries rely on oil to produce goods;
		Also Called	Crude Stocks, Crude Levels;
		Acro Expand	Energy Information Administration (EIA);

5:00pm	NZD	Official Cash Rate	1.75%	1.75%
		Specs	© Forex Factory	
		Source	Reserve Bank of New Zealand (latest release)	
		Measures	Interest rate at which banks lend balances held at the RBNZ to other banks overnight;	
		Usual Effect	'Actual' greater than 'Forecast' is good for currency;	
		Frequency	Scheduled 8 times per year;	
		Next Release	Jun 27, 2018	
		FF Notes	The rate decision is usually	

			priced into the market, so it tends to be overshadowed by the RBNZ Rate Statement, which is focused on the future;
		Why Traders Care	Short term interest rates are the paramount factor in currency valuation - traders look at most other indicators merely to predict how rates will change in the future;
		Derived Via	The RBNZ Governor decides where to set the rate after consulting senior bank staff and external advisers;
		Also Called	Interest Rates, OCR;
		Acro Expand	Reserve Bank of New Zealand (RBNZ), Official Cash Rate (OCR);

NZD

RBNZ Monetary Policy Statement

		Specs	© Forex Factory
		Source	Reserve Bank of New Zealand (latest release)
		Usual Effect	More hawkish than expected is good for currency;
		Frequency	Released quarterly;
		Next Release	Aug 8, 2018
		FF Notes	In this report the RBNZ is mandated to include details on how they will achieve their inflation targets, how they propose to formulate and implement monetary policy during the next five years, and how monetary policy has been implemented since the last statement's release;

		Why Traders Care	It provides valuable insight into the bank's view of economic conditions and inflation - the key factors that will shape the future of monetary policy and influence their interest rate decisions;
		Acro Expand	Reserve Bank of New Zealand (RBNZ);

NZD

RBNZ Rate Statement

		Specs	© Forex Factory
		Source	Reserve Bank of New Zealand (latest release)
		Usual Effect	More hawkish than expected is good for currency;
		Frequency	Scheduled 8 times per year;
		Next Release	Jun 27, 2018
		Why Traders Care	It's among the primary tools the RBNZ uses to communicate with investors about monetary policy. It contains the outcome of their decision on interest rates and commentary about the economic conditions that influenced their decision. Most importantly, it discusses the economic outlook and offers clues on the outcome of future decisions;
		Also Called	Policy Assessment, Interest Rate Statement;

6:00pm

NZD

RBNZ Press Conference

		Specs	© Forex Factory
		Source	Reserve Bank of New Zealand (latest release)
		Speaker	RBNZ Governor;

		Usual Effect	More hawkish than expected is good for currency;
		Frequency	Scheduled quarterly, at every other Official Cash Rate announcement;
		Next Release	Aug 8, 2018
		FF Notes	The press conference is about 30 minutes long and has 2 parts - first a prepared statement is read, then the conference is open to press questions. The questions sometimes lead to unscripted answers that create heavy market volatility. The press conference is webcasted on the RBNZ website real-time;
		Why Traders Care	It's among the primary tools the RBNZ uses to communicate with investors about monetary policy. It covers in detail the factors that affected the most recent interest rate decision, such as the overall economic outlook and inflation. Most importantly, it provides clues regarding future monetary policy;
		Also Called	Monetary Policy Statement Media Conference;
9:10pm	NZD	RBNZ Gov Orr Speaks	
		Specs	© Forex Factory
		Description	Due to testify on the Monetary Policy Statement before the Finance and Expenditure Select Committee, in Wellington;
		Source	Reserve Bank of New Zealand (latest release)
		Speaker	RBNZ Governor Adrin Orr;

		Usual Effect	More hawkish than expected is good for currency;
		FF Notes	RBNZ Governor Mar 2018 - Mar 2023. Volatility is often experienced during his speeches as traders attempt to decipher interest rate clues;
		Why Traders Care	As head of the central bank, which controls short term interest rates, he has more influence over the nation's currency value than any other person. Traders scrutinize his public engagements as they are often used to drop subtle clues regarding future monetary policy;

4:30am

GBP

Manufacturing Production m/m

Thu May 10

-0.2%

Specs		© Forex Factory
Source		Office for National Statistics (latest release)
Measures		Change in the total inflation-adjusted value of output produced by manufacturers;
Usual Effect		'Actual' greater than 'Forecast' is good for currency;
Frequency		Released monthly, about 40 days after the month ends;
Next Release		Jun 8, 2018
FF Notes		Manufacturing makes up around 80% of total Industrial Production and tends to dominate the market impact;
Why Traders Care		It's a leading indicator of economic health - production reacts quickly to ups and downs in the business cycle and is

			correlated with consumer conditions such as employment levels and earnings;
		Also Called	Factory production;
GBP	Goods Trade Balance		-11.4B
		Specs	© Forex Factory
		Source	Office for National Statistics (latest release)
		Measures	Difference in value between imported and exported goods during the reported month;
		Usual Effect	'Actual' greater than 'Forecast' is good for currency;
		Frequency	Released monthly, about 40 days after the month ends;
		Next Release	Jun 12, 2018
		FF Notes	A positive number indicates that more goods were exported than imported;
		Why Traders Care	Export demand and currency demand are directly linked because foreigners must buy the domestic currency to pay for the nation's exports. Export demand also impacts production and prices at domestic manufacturers;
		Also Called	Visible Trade Balance;
7:00am	GBP	BOE Inflation Report	
		Specs	© Forex Factory
		Source	Bank of England (latest release)
		Usual Effect	More hawkish than expected is good for currency;
		Frequency	Released quarterly;

		Next Release	Aug 2, 2018
		FF Notes	Report provides the BOE's projection for inflation and economic growth over the next 2 years. The BOE Governor also holds a press conference to discuss the report's contents after release;
		Why Traders Care	It provides valuable insight into the bank's view of economic conditions and inflation - the key factors that will shape the future of monetary policy and influence their interest rate decisions;
		Acro Expand	Bank of England (BOE);

GBP**MPC Official Bank Rate Votes****2-0-7**

		Specs	© Forex Factory
		Source	Bank of England (latest release)
		Usual Effect	More hawkish than expected is good for currency;
		Frequency	Released monthly;
		Next Release	Jun 21, 2018
		FF Notes	The vote is reported in an 'X-X-X' format - the first number is how many MPC members voted to increase interest rates, the second number is how many voted to decrease rates, and the third is how many voted to hold rates;
		Why Traders Care	The BOE's MPC meeting minutes contain the interest rate vote for each MPC member during the most recent meeting.

			The breakdown of votes provides insight into which members are changing their stance on interest rates and how close the committee is to enacting a rate change in the future;
		Acro Expand	Bank of England (BOE), Monetary Policy Committee (MPC);

GBP**Monetary Policy Summary**

Specs	© Forex Factory
Source	Bank of England (latest release)
Usual Effect	More hawkish than expected is good for currency;
Frequency	Released monthly;
Next Release	Jun 21, 2018
FF Notes	Source first released in Aug 2015;
Why Traders Care	It's among the primary tools the MPC uses to communicate with investors about monetary policy. It contains the outcome of their vote on interest rates and other policy measures, along with commentary about the economic conditions that influenced their votes. Most importantly, it discusses the economic outlook and offers clues on the outcome of future votes;
Acro Expand	Bank of England (BOE), Monetary Policy Committee (MPC)

GBP**Official Bank Rate****0.50% 0**

Specs	© Forex Factory
Source	Bank of England (latest release)

	Measures	Interest rate at which the BOE lends to financial institutions overnight;
	Usual Effect	'Actual' greater than 'Forecast' is good for currency;
	Frequency	Scheduled monthly;
	Next Release	Jun 21, 2018
	FF Notes	The rate decision is usually priced in the market, so it tends to be overshadowed by the Monetary Policy Summary, which is focused on the future;
	Why Traders Care	Short term interest rates are the paramount factor in currency valuation - traders look at most other indicators merely to predict how rates will change in the future;
	Derived Via	MPC members vote on where to set the rate. The individual votes are published 2 weeks later in the MPC Meeting Minutes;
	Also Called	Interest Rates;
	Acro Expand	Bank of England (BOE), Monetary Policy Committee (MPC);

GBP**Asset Purchase Facility****435B**

	Specs	© Forex Factory
	Source	Bank of England (latest release)
	Measures	Total value of money the BOE will create and use to purchase assets in the open market;
	Usual Effect	'Actual' less than 'Forecast' is good for currency;
	Frequency	Scheduled monthly;

		Next Release	Jun 21, 2018
		FF Notes	Source began this program in Mar 2009, in response to the financial crisis;
		Why Traders Care	It increases demand for bonds which usually leads to lower long-term interest rates;
		Derived Via	MPC members vote on the total amount of money to create for the program. The individual votes are published 2 weeks later in the MPC Meeting Minutes;
		Also Called	Quantitative Easing Programme, Money Printing Programme;
		Acro Expand	Bank of England (BOE), Monetary Policy Committee (MPC);
GBP	MPC Asset Purchase Facility Votes		0-0-9
		Specs	© Forex Factory
		Source	Bank of England (latest release)
		Usual Effect	More hawkish than expected is good for currency;
		Frequency	Released monthly;
		Next Release	Jun 21, 2018
		FF Notes	The vote is reported in an 'X-X-X' format - the first number is how many MPC members voted to increase the stock of asset purchases, the second number is how many voted to decrease the stock of asset purchases, and the third is how many voted to hold asset purchases. Source first released in Mar 2009;
		W/Why	The BOE's MPC meeting

			Traders Care	minutes contain the asset purchase vote for each MPC member during the most recent meeting. The breakdown of votes provides insight into which members are changing their stance on asset purchases and how close the committee is to enacting a change in future purchases;			
			Acro Expand	Asset Purchase Facility (APF), Bank of England (BOE), Monetary Policy Committee (MPC);			
8:30am	CAD	NHPI m/m	Fri May 11		0.2%	-0.1%	
			Specs	© Forex Factory			
			Source	Statistics Canada (latest release)			
			Measures	Change in the selling price of new homes;			
			Usual Effect	'Actual' greater than 'Forecast' is good for currency;			
			Frequency	Released monthly, about 40 days after the month ends;			
			Next Release	Jun 14, 2018			
			Why Traders Care	It's a leading indicator of the housing industry's health because rising house prices attract investors and spur industry activity;			
			Acro Expand	New Housing Price Index (NHPI);			
USD		CPI m/m	0.3%				-0.1%
			Specs	© Forex Factory			
			Source	Bureau of Labor Statistics (latest release)			
			Measures	Change in the price of goods and services purchased by			

		consumers;
	Usual Effect	'Actual' greater than 'Forecast' is good for currency;
	Frequency	Released monthly, about 16 days after the month ends;
	Next Release	Jun 12, 2018
	Why Traders Care	Consumer prices account for a majority of overall inflation. Inflation is important to currency valuation because rising prices lead the central bank to raise interest rates out of respect for their inflation containment mandate;
	Derived Via	The average price of various goods and services are sampled and then compared to the previous sampling;
	Acro Expand	Consumer Price Index (CPI);
USD	Core CPI m/m	0.2% 0.2%
	Specs	© Forex Factory
	Source	Bureau of Labor Statistics (latest release)
	Measures	Change in the price of goods and services purchased by consumers, excluding food and energy;
	Usual Effect	'Actual' greater than 'Forecast' is good for currency;
	Frequency	Released monthly, about 16 days after the month ends;
	Next Release	Jun 12, 2018
	FF Notes	Food and energy prices account

			for about a quarter of CPI, but they tend to be very volatile and distort the underlying trend. The FOMC usually pays more attention to the Core data - so do traders;
		Why Traders Care	Consumer prices account for a majority of overall inflation. Inflation is important to currency valuation because rising prices lead the central bank to raise interest rates out of respect for their inflation containment mandate;
		Also Called	CPI Ex Food and Energy, Underlying CPI;
		Acro Expand	Consumer Price Index (CPI), Federal Open Market Committee (FOMC);
USD	Unemployment Claims		219K 211
		Specs	© Forex Factory
		Source	Department of Labor (latest release)
		Measures	The number of individuals who filed for unemployment insurance for the first time during the past week;
		Usual Effect	'Actual' less than 'Forecast' is good for currency;
		Frequency	Released weekly, 5 days after the week ends;
		Next Release	May 17, 2018
		FF Notes	This is the nation's earliest economic data. The market impact fluctuates from week to week - there tends to be more focus on the release when traders need to diagnose recent

			developments, or when the reading is at extremes;
		Why Traders Care	Although it's generally viewed as a lagging indicator, the number of unemployed people is an important signal of overall economic health because consumer spending is highly correlated with labor-market conditions. Unemployment is also a major consideration for those steering the country's monetary policy;
		Also Called	Jobless Claims, Initial Claims;
6:30pm	NZD	Business NZ Manufacturing Index	52.2
		Specs	© Forex Factory
		Source	Business NZ (latest release)
		Measures	Level of a diffusion index based on surveyed manufacturers;
		Usual Effect	'Actual' greater than 'Forecast' is good for currency;
		Frequency	Released monthly, about 13 days after the month ends;
		Next Release	Jun 14, 2018
		FF Notes	Above 50.0 indicates expansion, below indicates contraction;
		Derived Via	Survey of manufacturers which asks respondents to rate the relative level of business conditions including employment, production, new orders, prices, supplier deliveries, and inventories;
		Also Called	Performance of Manufacturing Index;

May 11	8:30am	CAD	Employment Change		19.5K	32.3K
			Specs	© Forex Factory		
			Source	Statistics Canada (latest release)		
			Measures	Change in the number of employed people during the previous month;		
			Usual Effect	'Actual' greater than 'Forecast' is good for currency;		
			Frequency	Released monthly, about 8 days after the month ends;		
			Next Release	Jun 8, 2018		
			FF Notes	This is vital economic data released shortly after the month ends. The combination of importance and earliness makes for hefty market impacts;		
			Why Traders Care	Job creation is an important leading indicator of consumer spending, which accounts for a majority of overall economic activity;		
CAD			Unemployment Rate		5.8%	5.8%
			Specs	© Forex Factory		
			Source	Statistics Canada (latest release)		
			Measures	Percentage of the total work force that is unemployed and actively seeking employment during the previous month;		
			Usual Effect	'Actual' less than 'Forecast' is good for currency;		
			Frequency	Released monthly, about 8 days after the month ends;		
			Next Release	Jun 8, 2018		
			Why	Although it's generally viewed		

		Traders Care	as a lagging indicator, the number of unemployed people is an important signal of overall economic health because consumer spending is highly correlated with labor-market conditions;
		Also Called	Jobless Rate;

		Specs	© Forex Factory
		Description	Due to participate in a panel discussion titled "Closing the Gap: How an Inclusive Economy is a More Secure One" at the Women's Forum for the Economy and Society, in Toronto;
		Source	Bank of Canada (latest release)
		Speaker	BOC Senior Deputy Governor Carolyn Wilkins;
		Usual Effect	More hawkish than expected is good for currency;
		FF Notes	Governing Council member May 2014 - Apr 2021;
		Why Traders Care	BOC Governing Council members are responsible for setting the nation's key interest rates and their public engagements are often used to drop subtle clues regarding future monetary policy;
		Acro Expand	Bank of Canada (BOC);

9:10am CAD Gov Council Member Wilkins Speaks

		Specs	© Forex Factory
		Description	Due to participate in a panel discussion titled "Closing the Gap: How an Inclusive

			Economy is a More Secure One" at the Women's Forum for the Economy and Society, in Toronto;
		Source	Bank of Canada (latest release)
		Speaker	BOC Senior Deputy Governor Carolyn Wilkins;
		Usual Effect	More hawkish than expected is good for currency;
		FF Notes	Governing Council member May 2014 - Apr 2021;
		Why Traders Care	BOC Governing Council members are responsible for setting the nation's key interest rates and their public engagements are often used to drop subtle clues regarding future monetary policy;
		Acro Expand	Bank of Canada (BOC);
9:15am	EUR	ECB President Draghi Speaks	
		Specs	© Forex Factory
		Description	Due to speak at the 8th edition of The State of the Union, organized by the European University Institute, in Florence;
		Source	European Central Bank (latest release)
		Speaker	ECB President Mario Draghi;
		Usual Effect	More hawkish than expected is good for currency;
		FF Notes	ECB President Nov 2011 - Nov 2019. Volatility is often experienced during his speeches as traders attempt to decipher interest rate clues;

			Why Traders Care	As head of the ECB, which controls short term interest rates, he has more influence over the euro's value than any other person. Traders scrutinize his public engagements as they are often used to drop subtle clues regarding future monetary policy;		
			Acro Expand	European Central Bank (ECB);		
10:00am	USD	Prelim UoM Consumer Sentiment			98.4	98.8
			Specs	© Forex Factory		
			Source	University of Michigan (latest release)		
			Measures	Level of a composite index based on surveyed consumers;		
			Usual Effect	'Actual' greater than 'Forecast' is good for currency;		
			Frequency	Released monthly, around the middle of the current month;		
			Next Release	Jun 15, 2018		
			FF Notes	There are 2 versions of this data released 14 days apart – Preliminary and Revised. The Preliminary release is the earlier and thus tends to have the most impact;		
			Why Traders Care	Financial confidence is a leading indicator of consumer spending, which accounts for a majority of overall economic activity;		
			Derived Via	Survey of about 500 consumers which asks respondents to rate the relative level of current and future economic conditions;		

Acro
Expand

University of Michigan (UoM);