

<p><b>7:00pm</b></p>	<p><b>USD</b></p>	<p><b>FOMC Member Quarles Speaks</b></p> <p style="text-align: right;"><b>Sun May 6</b></p> <table border="1"> <tr> <th colspan="2" data-bbox="927 359 1544 394">Specs © Forex Factory</th> </tr> <tr> <td data-bbox="927 401 1101 569"><b>Description</b></td> <td data-bbox="1101 401 1544 569">Due to speak at the Federal Reserve Bank of Atlanta's 23rd Annual Financial Markets Conference, in Florida;</td> </tr> <tr> <td data-bbox="927 569 1101 625"><b>Source</b></td> <td data-bbox="1101 569 1544 625"><a href="#">Federal Reserve (latest release)</a></td> </tr> <tr> <td data-bbox="927 625 1101 724"><b>Speaker</b></td> <td data-bbox="1101 625 1544 724">Federal Reserve Governor Randal Quarles;</td> </tr> <tr> <td data-bbox="927 724 1101 823"><b>Usual Effect</b></td> <td data-bbox="1101 724 1544 823">More hawkish than expected is good for currency;</td> </tr> <tr> <td data-bbox="927 823 1101 921"><b>FF Notes</b></td> <td data-bbox="1101 823 1544 921">FOMC voting member Oct 2017 - Jan 2032;</td> </tr> <tr> <td data-bbox="927 921 1101 1199"><b>Why Traders Care</b></td> <td data-bbox="1101 921 1544 1199">Federal Reserve FOMC members vote on where to set the nation's key interest rates and their public engagements are often used to drop subtle clues regarding future monetary policy;</td> </tr> <tr> <td data-bbox="927 1199 1101 1297"><b>Acro Expand</b></td> <td data-bbox="1101 1199 1544 1297">Federal Open Market Committee (FOMC);</td> </tr> </table>	Specs © Forex Factory		<b>Description</b>	Due to speak at the Federal Reserve Bank of Atlanta's 23rd Annual Financial Markets Conference, in Florida;	<b>Source</b>	<a href="#">Federal Reserve (latest release)</a>	<b>Speaker</b>	Federal Reserve Governor Randal Quarles;	<b>Usual Effect</b>	More hawkish than expected is good for currency;	<b>FF Notes</b>	FOMC voting member Oct 2017 - Jan 2032;	<b>Why Traders Care</b>	Federal Reserve FOMC members vote on where to set the nation's key interest rates and their public engagements are often used to drop subtle clues regarding future monetary policy;	<b>Acro Expand</b>	Federal Open Market Committee (FOMC);
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<b>Acro Expand</b>	Federal Open Market Committee (FOMC);																	
<p><b>9:30pm</b></p>	<p><b>AUD</b></p>	<p><b>NAB Business Confidence</b></p> <p style="text-align: right;"><b>7</b></p> <table border="1"> <tr> <th colspan="2" data-bbox="927 1346 1544 1381">Specs © Forex Factory</th> </tr> <tr> <td data-bbox="927 1388 1101 1486"><b>Source</b></td> <td data-bbox="1101 1388 1544 1486"><a href="#">National Australia Bank Limited (latest release)</a></td> </tr> <tr> <td data-bbox="927 1486 1101 1619"><b>Measures</b></td> <td data-bbox="1101 1486 1544 1619">Level of a diffusion index based on surveyed businesses, excluding the farming industry;</td> </tr> <tr> <td data-bbox="927 1619 1101 1717"><b>Usual Effect</b></td> <td data-bbox="1101 1619 1544 1717">'Actual' greater than 'Forecast' is good for currency;</td> </tr> <tr> <td data-bbox="927 1717 1101 1816"><b>Frequency</b></td> <td data-bbox="1101 1717 1544 1816">Released monthly, about 11 days after the month ends;</td> </tr> <tr> <td data-bbox="927 1816 1101 1862"><b>Next</b></td> <td data-bbox="1101 1816 1544 1862"><a href="#">Jun 11, 2018</a></td> </tr> </table>	Specs © Forex Factory		<b>Source</b>	<a href="#">National Australia Bank Limited (latest release)</a>	<b>Measures</b>	Level of a diffusion index based on surveyed businesses, excluding the farming industry;	<b>Usual Effect</b>	'Actual' greater than 'Forecast' is good for currency;	<b>Frequency</b>	Released monthly, about 11 days after the month ends;	<b>Next</b>	<a href="#">Jun 11, 2018</a>				
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<b>Next</b>	<a href="#">Jun 11, 2018</a>																	



		<b>Usual Effect</b>	More hawkish than expected is good for currency;
		<b>FF Notes</b>	Governing Council member Feb 2009 - Feb 2023;
		<b>Why Traders Care</b>	BOC Governing Council members are responsible for setting the nation's key interest rates and their public engagements are often used to drop subtle clues regarding future monetary policy;
		<b>Acro Expand</b>	Bank of Canada (BOC);

**8:25am USD FOMC Member Bostic Speaks**

		<b>Specs</b>	© Forex Factory
		<b>Description</b>	Due to deliver opening remarks at the Federal Reserve Bank of Atlanta's 23rd Annual Financial Markets Conference, in Florida;
		<b>Source</b>	<a href="#">Federal Reserve Bank of Atlanta (latest release)</a>
		<b>Speaker</b>	Federal Reserve Bank of Atlanta President Raphael Bostic;
		<b>Usual Effect</b>	More hawkish than expected is good for currency;
		<b>FF Notes</b>	FOMC voting member 2018;
		<b>Why Traders Care</b>	Federal Reserve FOMC members vote on where to set the nation's key interest rates and their public engagements are often used to drop subtle clues regarding future monetary policy;
		<b>Acro Expand</b>	Federal Open Market Committee (FOMC);

**2:00pm USD FOMC Member Barkin Speaks**

		<b>Specs</b>	© Forex Factory
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		<b>Description</b>	Due to speak at George Mason University, in Virginia. Audience questions expected;
		<b>Source</b>	<a href="#">Federal Reserve Bank of Richmond (latest release)</a>
		<b>Speaker</b>	Federal Reserve Bank of Richmond President Thomas Barkin;
		<b>Usual Effect</b>	More hawkish than expected is good for currency;
		<b>FF Notes</b>	FOMC voting member 2018;
		<b>Why Traders Care</b>	Federal Reserve FOMC members vote on where to set the nation's key interest rates and their public engagements are often used to drop subtle clues regarding future monetary policy;
		<b>Acro Expand</b>	Federal Open Market Committee (FOMC);

<b>9:30pm</b>	<b>AUD</b>	<b>Retail Sales m/m</b>	<b>0.2%</b>	<b>0.6%</b>
		<b>Specs</b>	© Forex Factory	
		<b>Source</b>	<a href="#">Australian Bureau of Statistics (latest release)</a>	
		<b>Measures</b>	Change in the total value of sales at the retail level;	
		<b>Usual Effect</b>	'Actual' greater than 'Forecast' is good for currency;	
		<b>Frequency</b>	Released monthly, about 35 days after the month ends;	
		<b>Next Release</b>	<a href="#">Jun 3, 2018</a>	
		<b>FF Notes</b>	This is the earliest look at vital consumer spending data;	
		<b>Why Traders</b>	It's the primary gauge of consumer spending, which	

		Care	accounts for the majority of overall economic activit
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<b>11:00pm</b>	<b>NZD</b>	<b>Inflation Expectations q/q</b>	<b>2.1%</b>
		Specs	© Forex Factory
		Source	<a href="#">Reserve Bank of New Zealand (latest release)</a>
		Measures	Percentage that business managers expect the price of goods and services to change annually during the next 2 years;
		Usual Effect	'Actual' greater than 'Forecast' is good for currency;
		Frequency	Released quarterly, about 30 days before the quarter ends;
		Next Release	<a href="#">Aug 6, 2018</a>
		Why Traders Care	Expectations of future inflation can manifest into real inflation, primarily because workers tend to push for higher wages when they believe prices will rise;
		Derived Via	Survey of about 100 consumers which asks respondents where they expect prices to be 24 months in the future;

<b>3:15am</b>	<b>USD</b>	<b>Fed Chair Powell Speaks</b>	<b>Tue May 8</b>
		Specs	© Forex Factory
		Description	Due to deliver a speech titled "Monetary Policy Influences on Global Financial Conditions and International Capital Flows" at the High Level Conference on the International Monetary System, hosted jointly by the Swiss National

			Bank and International Monetary Fund, in Zurich. Audience questions expected;
		<b>Source</b>	<a href="#">Federal Reserve (latest release)</a>
		<b>Speaker</b>	Federal Reserve Chair Jerome Powell;
		<b>Usual Effect</b>	More hawkish than expected is good for currency;
		<b>FF Notes</b>	Fed Chair Feb 2018 - Feb 2022. Fed Governor May 2012 - Jan 2028. Volatility is often experienced during his speeches as traders attempt to decipher interest rate clues;
		<b>Why Traders Care</b>	As head of the central bank, which controls short term interest rates, he has more influence over the nation's currency value than any other person. Traders scrutinize his public engagements as they are often used to drop subtle clues regarding future monetary policy;
		<b>Acro Expand</b>	Federal Reserve (Fed);

3:30am

GBP

Halifax HPI m/m

-0.3%

1.5%

		<b>Specs</b>	© Forex Factory
		<b>Source</b>	<a href="#">Halifax Bank of Scotland (latest release)</a>
		<b>Measures</b>	Change in the price of homes financed by HBOS;
		<b>Usual Effect</b>	'Actual' greater than 'Forecast' is good for currency;
		<b>Frequency</b>	Released monthly, about 5 days after the month ends;
		<b>Next Release</b>	<a href="#">Jun 8, 2018</a>

		<b>FF Notes</b>	The exact release date is usually not announced by HBOS until shortly before it's released. There are 2 earlier reports on housing inflation, but this data is broad and based on HBOS's internal mortgage approval figures, which can lead sale-completion indicators by more than a month;
		<b>Why Traders Care</b>	It's a leading indicator of the housing industry's health because rising house prices attract investors and spur industry activity;
		<b>Also Called</b>	HBOS HPI;
		<b>Acro Expand</b>	House Price Index (HPI), Halifax Bank of Scotland (HBOS);

**5:30am AUD Annual Budget Release**

		<b>Specs</b>	© Forex Factory
		<b>Source</b>	<a href="#">Australia Treasury (latest release)</a>
		<b>Frequency</b>	Released annually;
		<b>FF Notes</b>	This document outlines the government's budget for the year, including expected spending and income levels, borrowing levels, financial objectives, and planned investments;
		<b>Why Traders Care</b>	Domestic government spending and borrowing levels can have a significant impact on the economy - increased spending generates work for contractors and creates jobs, while borrowing levels impact the nations credit rating and provide insight into the nation's

		underlying fiscal position;	
<b>8:30am</b>	<b>CAD</b>	<b>Building Permits m/m</b> <b>Wed May 9</b>	<b>-2.6%</b>
		Specs	© Forex Factory
		Source	<a href="#">Statistics Canada (latest release)</a>
		Measures	Change in the total value of new building permits issued;
		Usual Effect	'Actual' greater than 'Forecast' is good for currency;
		Frequency	Released monthly, about 35 days after the month ends;
		Next Release	<a href="#">Jun 6, 2018</a>
		Why Traders Care	It's an excellent gauge of future construction activity because obtaining a permit is among the first steps in constructing a new building;
<b>USD</b>	<b>PPI m/m</b>		<b>0.2%</b> <b>0.3%</b>
		Specs	© Forex Factory
		Source	<a href="#">Bureau of Labor Statistics (latest release)</a>
		Measures	Change in the price of finished goods and services sold by producers;
		Usual Effect	'Actual' greater than 'Forecast' is good for currency;
		Frequency	Released monthly, about 14 days after the month ends;
		Next Release	<a href="#">Jun 13, 2018</a>
		FF Notes	Source changed series calculation formula as of Feb 2014;
		Why Traders Care	It's a leading indicator of consumer inflation - when

		<b>Care</b>	producers charge more for goods and services the higher costs are usually passed on to the consumer;	
		<b>Also Called</b>	Finished Goods PPI, Wholesale Prices, PPI for Final Demand;	
		<b>Acro Expand</b>	Producer Price Index (PPI);	
<b>USD</b>	<b>Core PPI m/m</b>			<b>0.2%</b> <b>0.3%</b>
		<b>Specs</b>	© Forex Factory	
		<b>Source</b>	<a href="#">Bureau of Labor Statistics (latest release)</a>	
		<b>Measures</b>	Change in the price of finished goods and services sold by producers, excluding food and energy;	
		<b>Usual Effect</b>	'Actual' greater than 'Forecast' is good for currency;	
		<b>Frequency</b>	Released monthly, about 14 days after the month ends;	
		<b>Next Release</b>	<a href="#">Jun 13, 2018</a>	
		<b>FF Notes</b>	Source changed series calculation formula as of Feb 2014. Food and energy prices make up about 40% of overall PPI which tends to mute the importance of the Core data;	
		<b>Also Called</b>	Core Finished Goods PPI, Core PPI for Final Demand;	
		<b>Acro Expand</b>	Producer Price Index (PPI);	
<b>10:30am</b>	<b>USD</b>	<b>Crude Oil Inventories</b>		<b>6.2M</b>
		<b>Specs</b>	© Forex Factory	
		<b>Source</b>	<a href="#">Energy Information Administration (latest release)</a>	

<b>Measures</b>	Change in the number of barrels of crude oil held in inventory by commercial firms during the past week;
<b>Usual Effect</b>	No consistent effect - there are both inflationary and growth implications;
<b>Frequency</b>	Released weekly, 4 days after the week ends;
<b>Next Release</b>	<a href="#">May 16, 2018</a>
<b>FF Notes</b>	While this is a US indicator, it most affects the loonie due to Canada's sizable energy sector;
<b>Why Traders Care</b>	It influences the price of petroleum products which affects inflation, but also impacts growth as many industries rely on oil to produce goods;
<b>Also Called</b>	Crude Stocks, Crude Levels;
<b>Acro Expand</b>	Energy Information Administration (EIA);

<b>5:00pm</b>	<b>NZD</b>	<b>Official Cash Rate</b>	<b>1.75%</b>	<b>1.75%</b>
			© Forex Factory	
		<b>Source</b>	<a href="#">Reserve Bank of New Zealand (latest release)</a>	
		<b>Measures</b>	Interest rate at which banks lend balances held at the RBNZ to other banks overnight;	
		<b>Usual Effect</b>	'Actual' greater than 'Forecast' is good for currency;	
		<b>Frequency</b>	Scheduled 8 times per year;	
		<b>Next Release</b>	<a href="#">Jun 27, 2018</a>	
		<b>FF Notes</b>	The rate decision is usually	

			priced into the market, so it tends to be overshadowed by the RBNZ Rate Statement, which is focused on the future;
		<b>Why Traders Care</b>	Short term interest rates are the paramount factor in currency valuation - traders look at most other indicators merely to predict how rates will change in the future;
		<b>Derived Via</b>	The RBNZ Governor decides where to set the rate after consulting senior bank staff and external advisers;
		<b>Also Called</b>	Interest Rates, OCR;
		<b>Acro Expand</b>	Reserve Bank of New Zealand (RBNZ), Official Cash Rate (OCR);

**NZD**

**RBNZ Monetary Policy Statement**

		Specs	© Forex Factory
		<b>Source</b>	<a href="#">Reserve Bank of New Zealand (latest release)</a>
		<b>Usual Effect</b>	More hawkish than expected is good for currency;
		<b>Frequency</b>	Released quarterly;
		<b>Next Release</b>	<a href="#">Aug 8, 2018</a>
		<b>FF Notes</b>	In this report the RBNZ is mandated to include details on how they will achieve their inflation targets, how they propose to formulate and implement monetary policy during the next five years, and how monetary policy has been implemented since the last statement's release;

		<b>Why Traders Care</b>	It provides valuable insight into the bank's view of economic conditions and inflation - the key factors that will shape the future of monetary policy and influence their interest rate decisions;
		<b>Acro Expand</b>	Reserve Bank of New Zealand (RBNZ);

**NZD RBNZ Rate Statement**

		<b>Specs</b>	© Forex Factory
		<b>Source</b>	<a href="#">Reserve Bank of New Zealand (latest release)</a>
		<b>Usual Effect</b>	More hawkish than expected is good for currency;
		<b>Frequency</b>	Scheduled 8 times per year;
		<b>Next Release</b>	<a href="#">Jun 27, 2018</a>
		<b>Why Traders Care</b>	It's among the primary tools the RBNZ uses to communicate with investors about monetary policy. It contains the outcome of their decision on interest rates and commentary about the economic conditions that influenced their decision. Most importantly, it discusses the economic outlook and offers clues on the outcome of future decisions;
		<b>Also Called</b>	Policy Assessment, Interest Rate Statement;

**6:00pm NZD RBNZ Press Conference**

		<b>Specs</b>	© Forex Factory
		<b>Source</b>	<a href="#">Reserve Bank of New Zealand (latest release)</a>
		<b>Speaker</b>	RBNZ Governor;

		<b>Usual Effect</b>	More hawkish than expected is good for currency;
		<b>Frequency</b>	Scheduled quarterly, at every other Official Cash Rate announcement;
		<b>Next Release</b>	<a href="#">Aug 8, 2018</a>
		<b>FF Notes</b>	The press conference is about 30 minutes long and has 2 parts - first a prepared statement is read, then the conference is open to press questions. The questions sometimes lead to unscripted answers that create heavy market volatility. The press conference is <a href="#">webcasted</a> on the RBNZ website real-time;
		<b>Why Traders Care</b>	It's among the primary tools the RBNZ uses to communicate with investors about monetary policy. It covers in detail the factors that affected the most recent interest rate decision, such as the overall economic outlook and inflation. Most importantly, it provides clues regarding future monetary policy;
		<b>Also Called</b>	Monetary Policy Statement Media Conference;

**9:10pm NZD RBNZ Gov Orr Speaks**

		<b>Specs</b>	<a href="#">© Forex Factory</a>
		<b>Description</b>	Due to testify on the Monetary Policy Statement before the Finance and Expenditure Select Committee, in Wellington;
		<b>Source</b>	<a href="#">Reserve Bank of New Zealand (latest release)</a>
		<b>Speaker</b>	RBNZ Governor Adrin Orr;

<b>Usual Effect</b>	More hawkish than expected is good for currency;
<b>FF Notes</b>	RBNZ Governor Mar 2018 - Mar 2023. Volatility is often experienced during his speeches as traders attempt to decipher interest rate clues;
<b>Why Traders Care</b>	As head of the central bank, which controls short term interest rates, he has more influence over the nation's currency value than any other person. Traders scrutinize his public engagements as they are often used to drop subtle clues regarding future monetary policy;

**4:30am**      **GBP**      **Manufacturing Production m/m**      **Thu May 10**      **-0.2%**

Specs		© Forex Factory
<b>Source</b>	<a href="#">Office for National Statistics (latest release)</a>	
<b>Measures</b>	Change in the total inflation-adjusted value of output produced by manufacturers;	
<b>Usual Effect</b>	'Actual' greater than 'Forecast' is good for currency;	
<b>Frequency</b>	Released monthly, about 40 days after the month ends;	
<b>Next Release</b>	<a href="#">Jun 8, 2018</a>	
<b>FF Notes</b>	Manufacturing makes up around 80% of total Industrial Production and tends to dominate the market impact;	
<b>Why Traders Care</b>	It's a leading indicator of economic health - production reacts quickly to ups and downs in the business cycle and is	

		correlated with consumer conditions such as employment levels and earnings;
	<b>Also Called</b>	Factory production;
<b>GBP</b>	<b>Goods Trade Balance</b>	<b>-11.4B</b>

Specs		© Forex Factory
<b>Source</b>	<a href="#">Office for National Statistics (latest release)</a>	
<b>Measures</b>	Difference in value between imported and exported goods during the reported month;	
<b>Usual Effect</b>	'Actual' greater than 'Forecast' is good for currency;	
<b>Frequency</b>	Released monthly, about 40 days after the month ends;	
<b>Next Release</b>	<a href="#">Jun 12, 2018</a>	
<b>FF Notes</b>	A positive number indicates that more goods were exported than imported;	
<b>Why Traders Care</b>	Export demand and currency demand are directly linked because foreigners must buy the domestic currency to pay for the nation's exports. Export demand also impacts production and prices at domestic manufacturers;	
<b>Also Called</b>	Visible Trade Balance;	

<b>7:00am</b>	<b>GBP</b>	<b>BOE Inflation Report</b>
		Specs © Forex Factory
		<b>Source</b> <a href="#">Bank of England (latest release)</a>
		<b>Usual Effect</b> More hawkish than expected is good for currency;
		<b>Frequency</b> Released quarterly;

<b>Next Release</b>	<a href="#">Aug 2, 2018</a>
<b>FF Notes</b>	Report provides the BOE's projection for inflation and economic growth over the next 2 years. The BOE Governor also holds a press conference to discuss the report's contents after release;
<b>Why Traders Care</b>	It provides valuable insight into the bank's view of economic conditions and inflation - the key factors that will shape the future of monetary policy and influence their interest rate decisions;
<b>Acro Expand</b>	Bank of England (BOE);

**GBP**

**MPC Official Bank Rate Votes**

**2-0-7**

Specs		© Forex Factory
<b>Source</b>		<a href="#">Bank of England (latest release)</a>
<b>Usual Effect</b>		More hawkish than expected is good for currency;
<b>Frequency</b>		Released monthly;
<b>Next Release</b>		<a href="#">Jun 21, 2018</a>
<b>FF Notes</b>		The vote is reported in an 'X-X-X' format - the first number is how many MPC members voted to increase interest rates, the second number is how many voted to decrease rates, and the third is how many voted to hold rates;
<b>Why Traders Care</b>		The BOE's MPC meeting minutes contain the interest rate vote for each MPC member during the most recent meeting.

		The breakdown of votes provides insight into which members are changing their stance on interest rates and how close the committee is to enacting a rate change in the future;
	<b>Acro Expand</b>	Bank of England (BOE), Monetary Policy Committee (MPC);

**GBP Monetary Policy Summary**

Specs		© Forex Factory
<b>Source</b>	<a href="#">Bank of England (latest release)</a>	
<b>Usual Effect</b>	More hawkish than expected is good for currency;	
<b>Frequency</b>	Released monthly;	
<b>Next Release</b>	<a href="#">Jun 21, 2018</a>	
<b>FF Notes</b>	Source first released in Aug 2015;	
<b>Why Traders Care</b>	It's among the primary tools the MPC uses to communicate with investors about monetary policy. It contains the outcome of their vote on interest rates and other policy measures, along with commentary about the economic conditions that influenced their votes. Most importantly, it discusses the economic outlook and offers clues on the outcome of future votes;	
<b>Acro Expand</b>	Bank of England (BOE), Monetary Policy Committee (MPC)	

**GBP Official Bank Rate 0.50%**

Specs		© Forex Factory
<b>Source</b>	<a href="#">Bank of England (latest release)</a>	

<b>Measures</b>	Interest rate at which the BOE lends to financial institutions overnight;
<b>Usual Effect</b>	'Actual' greater than 'Forecast' is good for currency;
<b>Frequency</b>	Scheduled monthly;
<b>Next Release</b>	<a href="#">Jun 21, 2018</a>
<b>FF Notes</b>	The rate decision is usually priced in the market, so it tends to be overshadowed by the Monetary Policy Summary, which is focused on the future;
<b>Why Traders Care</b>	Short term interest rates are the paramount factor in currency valuation - traders look at most other indicators merely to predict how rates will change in the future;
<b>Derived Via</b>	MPC members vote on where to set the rate. The individual votes are published 2 weeks later in the MPC Meeting Minutes;
<b>Also Called</b>	Interest Rates;
<b>Acro Expand</b>	Bank of England (BOE), Monetary Policy Committee (MPC);

**GBP**

**Asset Purchase Facility**

**435B**

<b>Specs</b>	© Forex Factory
<b>Source</b>	<a href="#">Bank of England (latest release)</a>
<b>Measures</b>	Total value of money the BOE will create and use to purchase assets in the open market;
<b>Usual Effect</b>	'Actual' less than 'Forecast' is good for currency;
<b>Frequency</b>	Scheduled monthly;

	<b>Next Release</b>	<a href="#">Jun 21, 2018</a>
	<b>FF Notes</b>	Source began this program in Mar 2009, in response to the financial crisis;
	<b>Why Traders Care</b>	It increases demand for bonds which usually leads to lower long-term interest rates;
	<b>Derived Via</b>	MPC members vote on the total amount of money to create for the program. The individual votes are published 2 weeks later in the MPC Meeting Minutes;
	<b>Also Called</b>	Quantitative Easing Programme, Money Printing Programme;
	<b>Acro Expand</b>	Bank of England (BOE), Monetary Policy Committee (MPC);

**GBP**

**MPC Asset Purchase Facility Votes**

**0-0-9**

Specs		© Forex Factory
<b>Source</b>		<a href="#">Bank of England (latest release)</a>
<b>Usual Effect</b>		More hawkish than expected is good for currency;
<b>Frequency</b>		Released monthly;
<b>Next Release</b>		<a href="#">Jun 21, 2018</a>
<b>FF Notes</b>		The vote is reported in an 'X-X-X' format - the first number is how many MPC members voted to increase the stock of asset purchases, the second number is how many voted to decrease the stock of asset purchases, and the third is how many voted to hold asset purchases. Source first released in Mar 2009;
<b>W/Why</b>		The BOE's MPC meeting

<b>Traders Care</b>	minutes contain the asset purchase vote for each MPC member during the most recent meeting. The breakdown of votes provides insight into which members are changing their stance on asset purchases and how close the committee is to enacting a change in future purchases;
<b>Acro Expand</b>	Asset Purchase Facility (APF), Bank of England (BOE), Monetary Policy Committee (MPC);

<b>8:30am</b>	<b>CAD</b>	<b>NHPI m/m</b>	<b>Fri May 11</b>	<b>0.2%</b>	<b>-0.1%</b>
			<b>Specs</b>	<b>© Forex Factory</b>	
			<b>Source</b>	<a href="#">Statistics Canada (latest release)</a>	
			<b>Measures</b>	Change in the selling price of new homes;	
			<b>Usual Effect</b>	'Actual' greater than 'Forecast' is good for currency;	
			<b>Frequency</b>	Released monthly, about 40 days after the month ends;	
			<b>Next Release</b>	<a href="#">Jun 14, 2018</a>	
			<b>Why Traders Care</b>	It's a leading indicator of the housing industry's health because rising house prices attract investors and spur industry activity;	
			<b>Acro Expand</b>	New Housing Price Index (NHPI);	
<b>USD</b>		<b>CPI m/m</b>	<b>Specs</b>	<b>© Forex Factory</b>	
			<b>Source</b>	<a href="#">Bureau of Labor Statistics (latest release)</a>	
			<b>Measures</b>	Change in the price of goods and services purchased by	
				<b>0.3%</b>	<b>-0.1%</b>

			consumers;
		<b>Usual Effect</b>	'Actual' greater than 'Forecast' is good for currency;
		<b>Frequency</b>	Released monthly, about 16 days after the month ends;
		<b>Next Release</b>	<a href="#">Jun 12, 2018</a>
		<b>Why Traders Care</b>	Consumer prices account for a majority of overall inflation. Inflation is important to currency valuation because rising prices lead the central bank to raise interest rates out of respect for their inflation containment mandate;
		<b>Derived Via</b>	The average price of various goods and services are sampled and then compared to the previous sampling;
		<b>Acro Expand</b>	Consumer Price Index (CPI);
<b>USD</b>	<b>Core CPI m/m</b>		<b>0.2%</b> <b>0.2%</b>
		<b>Specs</b>	© Forex Factory
		<b>Source</b>	<a href="#">Bureau of Labor Statistics (latest release)</a>
		<b>Measures</b>	Change in the price of goods and services purchased by consumers, excluding food and energy;
		<b>Usual Effect</b>	'Actual' greater than 'Forecast' is good for currency;
		<b>Frequency</b>	Released monthly, about 16 days after the month ends;
		<b>Next Release</b>	<a href="#">Jun 12, 2018</a>
		<b>FF Notes</b>	Food and energy prices account

			for about a quarter of CPI, but they tend to be very volatile and distort the underlying trend. The FOMC usually pays more attention to the Core data - so do traders;
		<b>Why Traders Care</b>	Consumer prices account for a majority of overall inflation. Inflation is important to currency valuation because rising prices lead the central bank to raise interest rates out of respect for their inflation containment mandate;
		<b>Also Called</b>	CPI Ex Food and Energy, Underlying CPI;
		<b>Acro Expand</b>	Consumer Price Index (CPI), Federal Open Market Committee (FOMC);
<b>USD</b>	<b>Unemployment Claims</b>		<b>219K 211</b>
		<b>Specs</b>	© Forex Factory
		<b>Source</b>	<a href="#">Department of Labor (latest release)</a>
		<b>Measures</b>	The number of individuals who filed for unemployment insurance for the first time during the past week;
		<b>Usual Effect</b>	'Actual' less than 'Forecast' is good for currency;
		<b>Frequency</b>	Released weekly, 5 days after the week ends;
		<b>Next Release</b>	<a href="#">May 17, 2018</a>
		<b>FF Notes</b>	This is the nation's earliest economic data. The market impact fluctuates from week to week - there tends to be more focus on the release when traders need to diagnose recent

			developments, or when the reading is at extremes;
		<b>Why Traders Care</b>	Although it's generally viewed as a lagging indicator, the number of unemployed people is an important signal of overall economic health because consumer spending is highly correlated with labor-market conditions. Unemployment is also a major consideration for those steering the country's monetary policy;
		<b>Also Called</b>	Jobless Claims, Initial Claims;

<b>6:30pm</b>	<b>NZD</b>	<b>Business NZ Manufacturing Index</b>	<b>52.2</b>
		<b>Specs</b>	© Forex Factory
		<b>Source</b>	<a href="#">Business NZ (latest release)</a>
		<b>Measures</b>	Level of a diffusion index based on surveyed manufacturers;
		<b>Usual Effect</b>	'Actual' greater than 'Forecast' is good for currency;
		<b>Frequency</b>	Released monthly, about 13 days after the month ends;
		<b>Next Release</b>	<a href="#">Jun 14, 2018</a>
		<b>FF Notes</b>	Above 50.0 indicates expansion, below indicates contraction;
		<b>Derived Via</b>	Survey of manufacturers which asks respondents to rate the relative level of business conditions including employment, production, new orders, prices, supplier deliveries, and inventories;
		<b>Also Called</b>	Performance of Manufacturing Index;

May 11	8:30am	CAD	<b>Employment Change</b>	<b>19.5K</b>	<b>32.3K</b>
		Specs © Forex Factory			
		Source	<a href="#">Statistics Canada (latest release)</a>		
		Measures	Change in the number of employed people during the previous month;		
		Usual Effect	'Actual' greater than 'Forecast' is good for currency;		
		Frequency	Released monthly, about 8 days after the month ends;		
		Next Release	<a href="#">Jun 8, 2018</a>		
		FF Notes	This is vital economic data released shortly after the month ends. The combination of importance and earliness makes for hefty market impacts;		
		Why Traders Care	Job creation is an important leading indicator of consumer spending, which accounts for a majority of overall economic activity;		
CAD	<b>Unemployment Rate</b>		<b>5.8%</b>	<b>5.8%</b>	
		Specs © Forex Factory			
		Source	<a href="#">Statistics Canada (latest release)</a>		
		Measures	Percentage of the total work force that is unemployed and actively seeking employment during the previous month;		
		Usual Effect	'Actual' less than 'Forecast' is good for currency;		
		Frequency	Released monthly, about 8 days after the month ends;		
		Next Release	<a href="#">Jun 8, 2018</a>		
		Why	Although it's generally viewed		

		<b>Traders Care</b>	as a lagging indicator, the number of unemployed people is an important signal of overall economic health because consumer spending is highly correlated with labor-market conditions;
		<b>Also Called</b>	Jobless Rate;

Specs		© Forex Factory
<b>Description</b>	Due to participate in a panel discussion titled "Closing the Gap: How an Inclusive Economy is a More Secure One" at the Women's Forum for the Economy and Society, in Toronto;	
<b>Source</b>	<a href="#">Bank of Canada</a> (latest release)	
<b>Speaker</b>	BOC Senior Deputy Governor Carolyn Wilkins;	
<b>Usual Effect</b>	More hawkish than expected is good for currency;	
<b>FF Notes</b>	Governing Council member May 2014 - Apr 2021;	
<b>Why Traders Care</b>	BOC Governing Council members are responsible for setting the nation's key interest rates and their public engagements are often used to drop subtle clues regarding future monetary policy;	
<b>Acro Expand</b>	Bank of Canada (BOC);	

**9:10am CAD Gov Council Member Wilkins Speaks**

Specs		© Forex Factory
<b>Description</b>	Due to participate in a panel discussion titled "Closing the Gap: How an Inclusive	

			Economy is a More Secure One" at the Women's Forum for the Economy and Society, in Toronto;
		<b>Source</b>	<a href="#">Bank of Canada (latest release)</a>
		<b>Speaker</b>	BOC Senior Deputy Governor Carolyn Wilkins;
		<b>Usual Effect</b>	More hawkish than expected is good for currency;
		<b>FF Notes</b>	Governing Council member May 2014 - Apr 2021;
		<b>Why Traders Care</b>	BOC Governing Council members are responsible for setting the nation's key interest rates and their public engagements are often used to drop subtle clues regarding future monetary policy;
		<b>Acro Expand</b>	Bank of Canada (BOC);

**9:15am**

**EUR**

**ECB President Draghi Speaks**

		Specs	© Forex Factory
		<b>Description</b>	Due to speak at the 8th edition of The State of the Union, organized by the European University Institute, in Florence;
		<b>Source</b>	<a href="#">European Central Bank (latest release)</a>
		<b>Speaker</b>	ECB President Mario Draghi;
		<b>Usual Effect</b>	More hawkish than expected is good for currency;
		<b>FF Notes</b>	ECB President Nov 2011 - Nov 2019. Volatility is often experienced during his speeches as traders attempt to decipher interest rate clues;

			<p><b>Why Traders Care</b></p> <p>As head of the ECB, which controls short term interest rates, he has more influence over the euro's value than any other person. Traders scrutinize his public engagements as they are often used to drop subtle clues regarding future monetary policy;</p>
			<p><b>Acro Expand</b></p> <p>European Central Bank (ECB);</p>
<b>10:00am</b>	<b>USD</b>	<b>Prelim UoM Consumer Sentiment</b>	<b>98.4 98.8</b>
		<p><b>Specs</b> © Forex Factory</p>	
		<p><b>Source</b></p> <p><a href="#">University of Michigan (latest release)</a></p>	
		<p><b>Measures</b></p> <p>Level of a composite index based on surveyed consumers;</p>	
		<p><b>Usual Effect</b></p> <p>'Actual' greater than 'Forecast' is good for currency;</p>	
		<p><b>Frequency</b></p> <p>Released monthly, around the middle of the current month;</p>	
		<p><b>Next Release</b></p> <p><a href="#">Jun 15, 2018</a></p>	
		<p><b>FF Notes</b></p> <p>There are 2 versions of this data released 14 days apart – Preliminary and Revised. The Preliminary release is the earlier and thus tends to have the most impact;</p>	
		<p><b>Why Traders Care</b></p> <p>Financial confidence is a leading indicator of consumer spending, which accounts for a majority of overall economic activity;</p>	
		<p><b>Derived Via</b></p> <p>Survey of about 500 consumers which asks respondents to rate the relative level of current and future economic conditions;</p>	

		<b>Acro Expand</b>	University of Michigan (UoM);	
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