4HR WEEKLY BREAKOUT MODIFICATIONS

Hi Ron.

I have reviewed your 4HR Weekly EA a little more closely and you already have a number of things I want to use. There are only a couple of key ones that I would like added.

1. **Breakeven**. I'm not sure if the MoveStopOnce is the same as a Break Even move. If it isn't I do want to have that function. It the MoveStopOnce is the same, I'm not sure what MoveStopTo = 1 would be. If you could explain this that would be great.

2. **Step Trailing Stop**. Instead of sending an Ordermodify every pip, I would like to use a step trailing stop (external TrailingStopStep). Basically, if the TrailingStopStep is set to say 10 (10 pips) the trailing stop loss would move the Stop Loss every 10 pips. For example, if the TSL is set up at 100 pips and the opening price is say 1.000, at a market price of 1.0100 SL would be moved to 1.000. When market price moves to 1.0110, SL would be moved to 1.0010 etc.

3. **New Pending Order on SL Close**. When a SL is triggered and a position is closed, I would like the EA to be ready to re-enter a position in the same direction as the last SL close if Market Price comes back up to the price of the SL closure. For example, say the box has a LONG entry point of GBPJPY at 150.00. EA opens LONG trade with SL and TP. Say BE is 50 pips and Trailing Stop is 100. At 150.50, SL is moved to 150.00 (BE). Now market goes to 152.00. SL has been moved to 151.00. Market price reverses and goes down to 150.50. The SL at 151.00 will close the LONG position with a 100 pip profit. If the market price then reverses again and starts moving back up, I want to re-enter a Long position, at 151.00 (actually 151.00 – 10 pips to cover spread and slippage costs). New SL equal to Trailing Stop and use original TP.

   The only issue may be that as soon as a SL is hit, the EA may try to IMMEDIATATELY open a new LONG position. My thinking, to solve this problem, was to INITIALLY have a Pending Order ready at 20 pips above the former closing price and move this entry price down to the original SL exit price (less the 10 pips to cover spread and slippage) as the Market Price moves down.

   Obviously the reverse would be used for the SHORT trades.

4. **Move Pending Order Down with Reversal**. As a thought on the above Pending Order, it may be interesting to have the option of moving the Pending Order entry price down with the reversal move in order to take advantage of an earlier re-entry should it decide to move back up. I think this should be an option which we can backtest. Another external value called something like TrailPendingOrder T or F, TrailPendingOrderPips = 50.

5. **Scale In**. It would be nice when a strong trend is happening, to activate a scale in of X lots using the EA that would be handled in the same way as above with TSL etc

6. **Changing Pending Order On Major Reversal**. As an example, if a SHORT entry happens first, runs for a couple of hundred pips then makes a major reversal and moves into the box and on, I would like to have the option of moving the LONG entry in this example, down from the original Sunday box parameters.

7. **Stop All Trading on Friday**. I would like the option of stopping all trading on Friday and closing all trades ready to start again on Sunday.

8. **ECN 5 digit Modification**. If you wouldn't mind, I really need the coding for ECN/5 digit Dealers where the SL and TP are sent after the OrderSend.

That's it for now.