

## Davit's Fundamental-Technical Posts since beginning Pivot Trading Update: Monday, January 15, 2018

- [Post 10,665](#)
- [Cleanup](#)
- [Quote](#)
- Jul 1, 2017 2:53am



[vinod.aiyer](#)

● | Membership Revoked | Joined Jun 2017 | [12 Posts](#)

[Quoting vinod.aiyer](#)

Hello , Nice looking profitability..keep it up Congratulations. Am a bit new to this system but 've been around to know that this can work , can anyone give an idea of the normal drawdown levels which can be acceptable with the many users here. Don't mind but am just a bit curious. at the moment am a trend trader and use these beautiful pivots to take profits. this is my stats <https://www.myfxbook.com/portfolio/mt4-25487/2158789> for those of you who don't use myfxbook - my stats look like 8% gain to DD of 1.7% for a month. Just want to...

**Pls forgive me if I am wrong**

**Since there is no reply , I will have to take it as no body here has a decent record or they trade demo accounts , in any case their best answer to me would be to Ban me from the thread stating some or the other reason which is illogical as usual.**

You go to any big money /smart money clients - the first thing they ask is Drawdown & not how much returns you can give... if you make 100% per month but have more than 50% DD ..then that system/trader is considered nothing better than a LOOSER.

"REAL PROFESSIONAL TRADERS" manage millions of dollars and the return they give is close to 20% per YEAR...you go by what these noob's say here is like 40% per month...completely inaccurate without knowing the drawdown.. In my early years as trader I doubled my account every week.

THE MARK was correct ..all you guys following a failed system..if you still want to follow such stupid system..ask the so called senior traders to show their 500 trades history in myfxbook..

My advise to new traders.....Don't get conned by a nobody who will one day eventually sell you his secret for money once he is famous enough..Wake up newbies.

**Hope people here take this advise seriously and not waste time here..**

**Take care**

1

- [Post 10,668](#)
- [Cleanup](#)
- [Quote](#)
- Jul 1, 2017 3:29am | Edited at 3:43am



[vickym](#)

● | Joined Feb 2011 | Status: Member | [520 Posts](#)

[Quoting vinod.aiyer](#)

{quote} Pls forgive me if I am wrong Since there is no reply , I will have to take it as no body here has a decent record or they trade demo accounts , in any case their best answer to me would be to Ban me from the thread stating some or the other reason which is illogical as usual. You go to any big money /smart money clients - the first thing they ask is Drawdown & not how much returns you can give... if you make 100% per month but have more than 50% DD ..then that system/trader is considered nothing better than a LOOSER. "REAL PROFFESIONAL TRADERS"...

Vinod,

Let me add my 2 cents.

Lot of people on this thread that I know of, including me, are trading live. Just because someone did not answer your question should not be a reason for you to make assumptions. Having said that, no one ever claimed that this system (or any system for that matter) has no or relatively low drawdown. We trade this system anticipating some drawdown and to me that is part of the game. Infact one of the characteristics of the system is to enter small and keep scaling in at price levels if PA shows promise. Managing draw down, entries and risk is not and cannot be mechanical; that is where all of us try and read PA and take the best entries. Who knows when and why the price will move anyway...

Besides, why do you expect anyone to share their trades on myfxbook? I dont think that is a mandate - how many serious traders do you really see using an online trade log? And am I or anyone else even answerable to you? NO...

We saw comments from TheMark the other day and now you - my simple question to you is, did anyone ever invite you, TheMark or anyone else to this thread claiming this is the best system ever? NO, right? I am sure you must be damn successful with your trading - if that is indeed the case, why are you lurking here????

## Davit's Fundamental-Technical Posts since beginning Pivot Trading Update: Monday, January 15, 2018

Not necessarily all systems will suit everyone's personality - all here are mature enough to know they have serious money on the line - they are good enough to take their own decisions and learn. Why do you want to be a preacher? I really do not prefer debating how good or bad this or any other system is - I have seen traders making money with simple MA crossover systems and people losing tons with very sophisticated algo based systems - so no holy grail here.

We are fellow country-men - if you still want to debate, lets meet over a drink and share thoughts. To me this is a serious place where serious traders discuss ideas - lets not talk junk here and waste everyone else' time.

Cheers

*Fall seven times, stand up Eight! #GGMU*

- [Post 10,669](#)
- [Cleanup](#)
- [Quote](#)
- Jul 1, 2017 3:46am



[vinod.aiyer](#)

● | Membership Revoked | Joined Jun 2017 | [12 Posts](#)

[quote=vickym;10042043]{quote} Vinod, Let me add my 2 cents. Lot of people on this thread that I know of, including me, are trading live. Just because someone did not answer your question should not be a reason for you to make assumptions. Having said that, no one ever claimed that this system (or any system for that matter) has no or relatively low drawdown.

hmmm... i am out of here , since you are indian you may know the plight of the blind followers of so called saints..any ways take care

1

- [Post 10,670](#)
- [Cleanup](#)
- [Quote](#)
- Jul 1, 2017 3:49am



[vickym](#)

● | Joined Feb 2011 | Status: Member | [520 Posts](#)

[quote=vinod.aiyer;10042060]

[Quoting vickym](#)

{quote} Vinod, Let me add my 2 cents. Lot of people on this thread that I know of, including me, are trading live. Just because someone did not answer your question should not be a reason for you to make assumptions. Having said that, no one ever claimed that this system (or any system for that matter) has no or relatively low drawdown. hmmm... i am out of here , since you are indian you may know the plight of the blind followers of so called saints..any ways take care

Wise decision that will benefit all - cheers

*Fall seven times, stand up Eight! #GGMU*



[Tamarind77](#)

● | Joined Oct 2016 | Status: Member | [310 Posts](#)

[Quoting vinod.aiyer](#)

Disliked

if you keep lot small and under control, you have no worries, if you have risk controlled then you have no worries, because this system is net fishing, 7th July is friday NFP, possible projection is positive, and NU will deep falling.

Dont judge or blame the system, if you dont know what are you doing.

NZD is too fat, do you know EW? market never move straight line, will fall soon. Spike UP is possible to clear all stops, before fall down.

*Attached Image (click to enlarge)*

Davit's Fundamental-Technical Posts since beginning Pivot Trading  
Update: Monday, January 15, 2018



*I know one thing, that I know nothing - Socrates*

2

2

- [Post 10,673](#)
- [Cleanup](#)
- [Quote](#)
- Jul 1, 2017 5:41am



[vinod.aiyer](#)

• | Membership Revoked | Joined Jun 2017 | [12 Posts](#)

[quote=Tamarind77;10042125]{quote} if you keep lot small and under control, you have no worries,  
I know abt lot sizing,dont use that on me...I am discussing the system and the leader...  
WHAT, U STILL HOLDING NU shorts???.  
Are u crazy, ALL YOU DO is HOPE AND PRAYER FOR GOOD NFP ???.are you trader or GAMBLER?  
WHAT IS UR PLAN B IF IT DOES NOT WORK AND NU MAKES HIGHER HIGHS?  
THINK BEFORE U SPEAK, MKT KILLS STUPID TRADERS A LOT FASTER THAN U THINK...  
Pls dont reply again....U will get EMBARRASSED

1

- [Post 10,675](#)
- [Cleanup](#)
- [Quote](#)
- Jul 1, 2017 6:07am



[langtoni](#)

• | Joined Apr 2017 | Status: Member | [36 Posts](#)

Vinod,

## Davit's Fundamental-Technical Posts since beginning Pivot Trading Update: Monday, January 15, 2018

You are hilarious! Another broke, jealous, bitter trader....these forums are full of them....makes me giggle.

You've obviously tried a method like this or similar....scaled in too quickly and got burned....that's your fault and no one else's....very quick to go after Davit....no one here follows him blindly and if they do then they shouldn't....everyone is accountable for their own trading....you sir, like to blame others for your lack of success....your frustration is palpable and seeping through my screen as I read your post....your just a frustrated keyboard warrior who blew his account and won't take ownership.....so I think I speak for everyone here when I say.....Please take your bullshit, wrap it in more shit, sprinkle it with some jealousy, garnish with bitterness and eh.....shove it up your ass!

PS. Live account, consistent returns, low drawdown (because I scale in very very very carefully)

1

1

[Post 10,677](#)

- [Cleanup](#)
- [Quote](#)
- Jul 1, 2017 6:44am



[vinod.aiyer](#)

• | Membership Revoked | Joined Jun 2017 | [12 Posts](#)

[quote=langtoni;10042243]Vinod, You are hilarious! Another broke, jealous, bitter trader....these forums are full of "

Just because someone criticises your method you say he is broke???.....are you 12 year old kid...I posted myfxbook of one of my many trading accounts with a balance of 10000 usd ....do you know myfxbook....thats where real traders post real trading account results... Dont bother because on myfxbook you cannot manipulate results.Ha ha. I"Ve been in ff since when you were born..

I've been tired of ff because it is full of shady crooks like you and your leader....just came here because of a pm from a trader who lost money following your failed system...

I have been screwing tiny little FAKER bitches like you since time immemorial...he he.

I do it as part of my social responsibility towards genuine traders who want to make a career out of this.

You will weep cry and burn...trust me I have seen many stupid traders do it over the years....

And you will learn...untill then you are free to continue to dream on

Hahahaha  
Best regards

1

- [Post 10,678](#)
- [Cleanup](#)
- [Quote](#)
- Jul 1, 2017 6:53am

• [Takisd](#)

• | Joined Dec 2005 | Status: 12 years a trader | [796 Posts](#)

- [vinod.aiver](#)
- | New Member

Yeh, was born yesterday.

- [Post 10,679](#)
- [Cleanup](#)
- [Quote](#)
- Jul 1, 2017 7:01am

Davit's Fundamental-Technical Posts since beginning Pivot Trading  
Update: Monday, January 15, 2018



• [vinod.aiyer](#)

• | Membership Revoked | Joined Jun 2017 | [12 Posts](#)

[Quoting Takisd](#)

[vinod.aiyer](#) | New Member Yeh, was born yesterday.

Lol...why should I use my original id if All I want to do is expose you fakers....I dont want you coming in my thread and spoil it with ur low quality trading accumen.....LOL..

1

• [Post 10,681](#)

• [Cleanup](#)

• [Quote](#)

• Jul 1, 2017 7:15am



• [vinod.aiyer](#)

• | Membership Revoked | Joined Jun 2017 | [12 Posts](#)

[Quoting Roszey](#)

Good profit this Month June... Using only Pivot and Daily Open Price {image}

DEMO  
LOL

2

• [Post 10,682](#)

• [Cleanup](#)

• [Quote](#)

• Jul 1, 2017 7:22am



• [vickym](#)

• | Joined Feb 2011 | Status: Member | [520 Posts](#)

[Quoting GreenEarth](#)

Vickym , well said and enough said. Period. I admire the progressive people on this thread , we are a TEAM----T-TOGETHER E-EVERYONE A-ACCOMPLISHES M-MORE "green pips to all" because we are mentally equipped to do so regards to everyone , GreenEarth

I think we are giving this guy undue attention, perhaps what he is looking for. Lets ignore him until Davit blocks him

*Fall seven times, stand up Eight! #GGMU*

1

2

• [Post 10,683](#)

• [Cleanup](#)

• [Quote](#)

• Jul 1, 2017 7:25am



• [langtoni](#)

# Davit's Fundamental-Technical Posts since beginning Pivot Trading

## Update: Monday, January 15, 2018

Joined Apr 2017 | Status: Member | [36 Posts](#)

[Quoting vinod.aiyer](#)

[Quoting langtoni](#)

Vinod, You are hilarious! Another broke, jealous, bitter trader....these forums are full of " Just because someone criticises your method you say he is broke???.are you 12 year old kid...I posted myfxbook of one of my many trading accounts with a balance of 10000 usd ....do you know myfxbook.....thats where real traders post real trading account results... Dont bother because on myfxbook you cannot manipulate results.Ha ha. I"Ve been in ff since when you were born.. I ve been tired of ff because it is full of shady crooks

...

Ha ha great entertainment on a Saturday.....laughable!

1

[Post 10,684](#)

[Cleanup](#)

[Quote](#)

Jul 1, 2017 7:33am | Edited at 7:49am



[Tamarind77](#)

Joined Oct 2016 | Status: Member | [310 Posts](#)

[Quoting vinod.aiyer](#)

{quote} if you keep lot small and under control, you have no worries, I know abt lot sizing,dont use that on me...I am discussing the system and the leader... WHAT, U STILL HOLDING NU shorts???. Are u crazy, ALL YOU DO is HOPE AND PRAYER FOR GOOD NFP ????.are you trader or GAMBLER? WHAT IS UR PLAN B IF IT DOES NOT WORK AND NU MAKES HIGHER HIGHS? THINK BEFORE U SPEAK, MKT KILLS STUPID TRADERS A LOT FASTER THAN U THINK... Pls dont reply again....U will get EMBARRASSED

Yeah i know you are expert trader, you are pro trader, and i dont know anything, im just new trader, im no have experience about trading. please stop using CAPSLOCK, i try talk to you softly, but you start crazy, like you a child.

[I know one thing, that I know nothing - Socrates](#)

1

1

[Post 10,685](#)

[Cleanup](#)

[Quote](#)

Jul 1, 2017 7:39am



[Tamarind77](#)

Joined Oct 2016 | Status: Member | [310 Posts](#)

[Quoting vinod.aiyer](#)

{quote} Lol...why should I use my original id if All I want to do is expose you fakers....I dont want you coming in my thread and spoil it with ur low quality trading accumen.....LOL..

LOL, i just want to ROFL saw this post, original id?



so you are that the fakers here ROFL

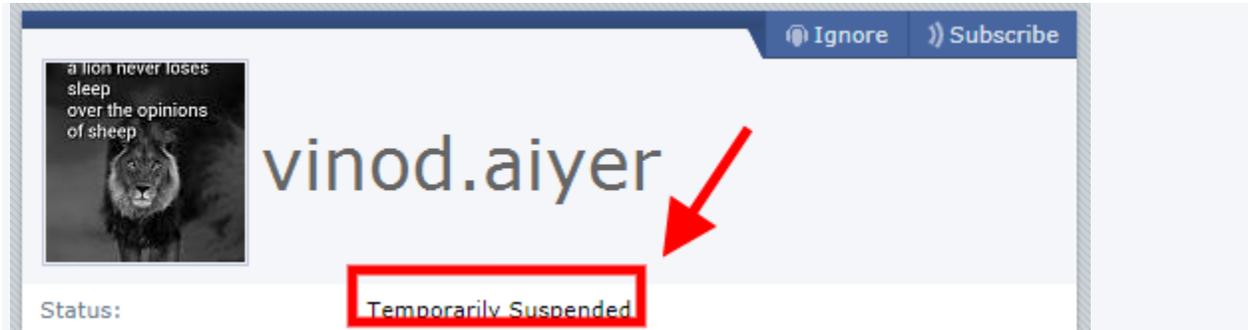


and now you get suspended by administrator ROFL



*Attached Image*

Davit's Fundamental-Technical Posts since beginning Pivot Trading  
Update: Monday, January 15, 2018



- [Post 10,688](#)
- [Cleanup](#)
- [Quote](#)
- Jul 1, 2017 9:02am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,731 Posts](#)

[Quoting vinod.aiyer](#)  
{quote} DEMO LOL

comedy is continuing.  
Looks like a disgruntled idiot that I banned before!No problem will do it again.

Just for your info.Yes there are positions that I have have DD however my every batch of trades have SL and I never allow more then 10% DD total trades.

I am getting some hate posts lately but I attribute that to my success!There are always losers like you who can't think big or out of box. I spent literally months going over every detail how to tackle forex that can protect retail trader and generate profits consistently.I don't expect likes of you to succeed in this business **because you scream before actually reading the material** here or **not showing patience** for me answer you! Its not like I am in front of PC 24hrs monitoring posts! I do have family kids and full time job!You really are an idiot and its unfortunate this business attracts lot of you!

You are removed from here like one removes a toe fungus.Funny that you subscribed to the other idiot Mark.Birds of feathers flock together!One idiot dragging the other down even stupor levels.

Good luck whatever you decide to do!

*Every accomplishment starts with the decision to try*

1

4

- [Post 10,689](#)
- [Cleanup](#)
- [Quote](#)
- Jul 1, 2017 9:13am

[MichaelG](#)

• Joined May 2015 | Status: Member | [197 Posts](#)

[Quoting Davit](#)

{quote} comedy is continuing. Looks like a disgruntled idiot that I banned before!No problem will do it again. Just for your info.Yes there are positions that I have have DD however my every batch of trades have SL and I never allow more then 10% DD total trades. I am getting some hate posts lately but I attribute that to my success!There are always losers like you who can't think big or out of box. I spent literally months going over every detail how to tackle forex that can protect retail trader and generate profits consistently.I don't expect...

Hi Davit,  
not sure if you have seen this, and I am not doing it to stir you up, but this is what happens when idiots get their nose out of joint.

<https://www.forexfactory.com/showthr...8#post10042418>

And by the way, thanks for making a positive difference to a lot of traders equity curves.

Cheers  
Michael

Davit's Fundamental-Technical Posts since beginning Pivot Trading  
Update: Monday, January 15, 2018

1

- [Post 10,690](#)
- [Cleanup](#)
- [Quote](#)
- Jul 1, 2017 9:23am



**Davit**

Joined Feb 2012 | Status: Member | 14,731 Posts

*Quoting MichaelG*

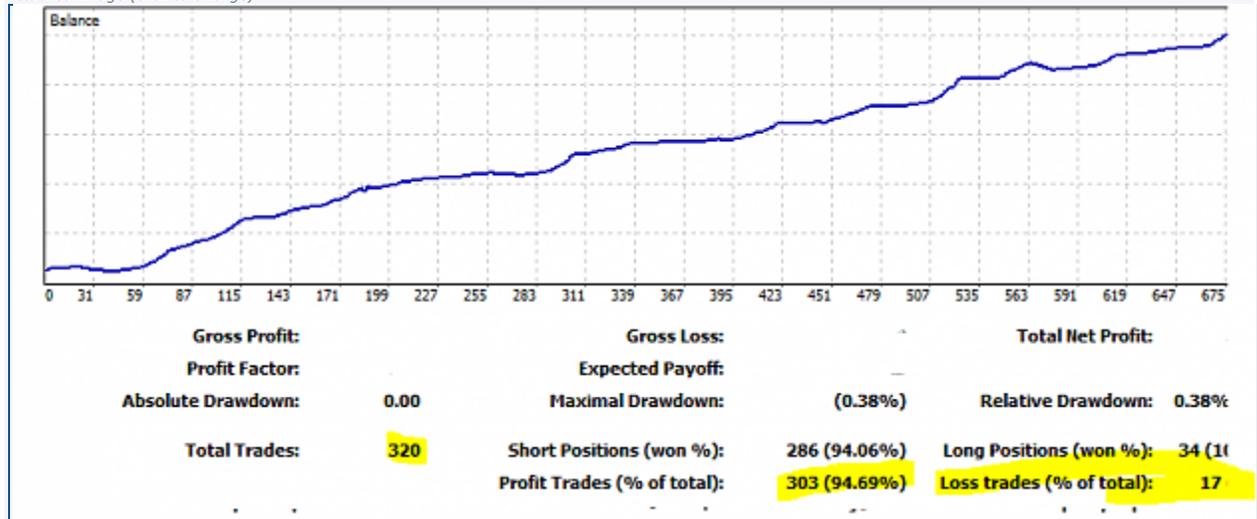
{quote} Hi Davit, not sure if you have seen this, and I am not doing it to stir you up, but this is what happens when idiots get their nose out of joint. <https://www.forexfactory.com/showthr...8#post10042418> And by the way, thanks for making a positive difference to a lot of traders equity curves. Cheers Michael

That's expected. When you are trading on much higher level less experienced traders wont understand.Takes time.  
I don't take it personal.

To give you perspective I am drawing life model and these guys still can't draw an apple.I could try teaching skeleton muscles expression but all will be wasted because there must be time spent from drawing an apple to figure and you can't force it.  
I have received 3 trading job offers and that's not an accident.

MY 2Q results are great.Very happy with that.Lets keep this on track and positive. 🍊🏍️🏍️🏍️🏍️🏍️💰💰💰💰🏁🏁

Attached Image (click to enlarge)



- [Post 10,693](#)
- [Cleanup](#)
- [Quote](#)
- Jul 1, 2017 9:32am



**DrForexMD**

Joined Jun 2016 | Status: Price Action Trader | 2,517 Posts | Online Now

*Quote*

Hi Davit,  
not sure if you have seen this, and I am not doing it to stir you up, but this is what happens when idiots get their nose out of joint.

<https://www.forexfactory.com/showthr...8#post10042418>

And by the way, thanks for making a positive difference to a lot of traders equity curves.

Dear Davit,

I "ditto" the above, and thought that this fellow has helped create a great "filter" on his new noted nasty useless "sour-grapes" FF thread...which I believe will be shut down too! Thank you again for sharing your expertise here ! You are a big blessing for me and others here!

- John (Aka DrForexMD)

1

- [Post 10,695](#)

- [Cleanup](#)

- [Quote](#)

- Jul 1, 2017 11:28am Edited at 11:43am



- [Davit](#)

- Joined Feb 2012 | Status: Member | [14,731 Posts](#)

Hi guys

The idiot claims "where is my 12-20yr back testing" 😊 Actually almost fell on the floor laughing!

Really we are here to assume 12-20yr old fundamentals are same as today or have relevancy! And what has happened 12-20yrs ago is going to happen this year! And we are to assume markets are same and behave same manner! Wow stupidity has no limits 😂🙄

The 5 Fundamental Truths of Trading:

1. Anything can happen.
2. You don't need to know what is going to happen next to make money.
3. There is a random distribution between wins and losses for any given set of variables that define an edge.

4. An edge is nothing more than an indication of a higher probability of one thing happening over another.

#### 5. **Every moment in the market is unique.**

Mark Douglas

Guys what I share here is pure gold saying this without any ego. I am taking about quality both in terms of charts, fundamentals and exploiting our edge.

My insistence for you guys to really understand Mark Douglas is the key. Without understanding how price moves and how probability works is missing huge chunk in trading and no amount of backtesting is going to make you rich

- [Post 10,713](#)
- [Cleanup](#)
- [Quote](#)
- Jul 2, 2017 12:15am Edited at 12:43am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,731 Posts](#)

Good thing I am not posting my account's profits because it will attract more idiots!

Cleaning the house! from garbage  
Looking forward for Q3

I started this thread with good intentions helping fellow traders and have not taken a dime from anyone for any reason in fact have helped other traders with actual money.

So much garbage lately posted here ironically from countries like India, Pakistan that I am getting little frustrated as perhaps I should just stop and carry on my own in private. Lets face it I am taking time from my family kids on this thread and its taking a toll.

I have to rethink my posting here in general.

- [Post 10,723](#)
- [Cleanup](#)
- [Quote](#)

## Davit's Fundamental-Technical Posts since beginning Pivot Trading Update: Monday, January 15, 2018

• Jul 2, 2017 9:02am



• [AlexC](#)

• Joined Jan 2010 | Status: Primary Technical Trader | [4,054 Posts](#) | Invisible

[Quoting Davit](#)

Good thing I am not posting my account's profits because it will attract more idiots! Cleaning the house!from garbage Looking forward for Q3 I started this thread with good intentions helping fellow traders and have not taken a dime from anyone for any reason in fact have helped other traders with actual money. So much garbage lately posted here ironically from countries like India,Pakistan that I am getting little frustrated as perhaps I should just stop and carry on my own in private.Lets face it I am taking time from my family kids on this thread...

Since this thread is for advanced traders perhaps you could try the admin settings of this thread to low impact traders. That would eliminate the ones that barge in when they haven't even got 10 posts in their name total on Forex factory. If that doesn't help you could ramp it up to medium or high. The truly intelligent and respectful newbies that already post here might be exempt, if FF has that option. Just an idea.

2

• [Post 10,724](#)

• [Cleanup](#)

• [Quote](#)

• Jul 2, 2017 9:21am | Edited at 1:02pm



• [DrForexMD](#)

• Joined Jun 2016 | Status: Price Action Trader | [2,517 Posts](#) | Online Now

[Quote](#)

Davit

You are doing it wrong way! You have started good but finishing bad. Part of your time is going on giving an answere to idiots and inofrmation about that thay are removed. In your place I would not give them any satisfaction of comment just ban without comment. And I would putt one more rule that noone answere to idiots or if they havent read the first page, you just ban out.  
BR.

2

[Quote](#)

Since this thread is for advanced traders perhaps you could try the admin settings of this thread to low impact traders. That would eliminate the ones that barge in when they haven't even got 10 posts in their name total on Forex factory. If that doesn't help you could ramp it up to medium or high.

Davit,

IMHO, I really think you should limit viewing and participating here at noted by your students...at first, I thought that mentioning that this was an advanced thread for more advanced traders on FF was cold...but, you are so right...it is the cold hard facts that is the reason for your success here and that of others that follow you - it is that for a large ship to remain floating to successfully trade with different ports, you have to "...run a tight ship" ! Otherwise, it is the plank board !

And, yes, I was a very successful professional at one time, but sacrificed my whole family forever for my "life-work" because I became lost as a dumb-witted workaholic!

Just a little advise from an older man who remains grateful living in the now with what I do have, learning from my past and realistically planning reachable goals ! But, as I would teach clients - it is first your Higher Power, whatever that may be, then YOU, then your family, then your extended family, then friends and associates, etc. - all balanced with hard work and time for your play! From what I see, you are already so successful because I think you are already there !

Please consider staying as long as you do not compromise the above !

I wished I would followed my own advise 20 years ago ! "Se la vi !" and "Que sera sera !" !

Sincerely,

JohnG

2

• [Post 10,725](#)

• [Cleanup](#)

• [Quote](#)

## Davit's Fundamental-Technical Posts since beginning Pivot Trading Update: Monday, January 15, 2018

• Jul 2, 2017 10:29am



• [Tamarind77](#)

• Joined Oct 2016 | Status: Member | [310 Posts](#)

### Quoting Davit

Good thing I am not posting my account's profits because it will attract more idiots! Cleaning the house!from garbage Looking forward for Q3 I started this thread with good intentions helping fellow traders and have not taken a dime from anyone for any reason in fact have helped other traders with actual money. So much garbage lately posted here ironically from countries like India,Pakistan that I am getting little frustrated as perhaps I should just stop and carry on my own in private.Lets face it I am taking time from my family kids on this thread...

Davit, I know how hard to manage the thread, with many new trader follow your system and get failed because lack of knowledge and experience and blame the system and more bad, blame you as thread starter. I hope you dont alot of stress because all of this problem here, because alot of stress can make we sick, stay health my friend. Honestly you very generous, i dont have many patience to manage thread like you, with many funny question, repeated question, and so on, and so on. And more worst, you get blame of their failure, i know what you feel.

I just want to say, keep calm my friend, if you think this must stop, just stop it, better pay attention to your health and family.

I just want to thank you, many thanks to you Davit, all you share here is very valuable, all you share is true, your system is profitable. Many thanks for your time to sharing something here with us.

**THANK YOU DAVIT**



• [Post 10,772](#)

• [Cleanup](#)

• [Quote](#)

• Jul 4, 2017 9:59am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,731 Posts](#)

### Quoting deltaone

this thread reminds me of the outlook hotel: <https://www.youtube.com/watch?v=AmcnnRv58Z4> questions: 1) who needs a full-time job while doing double-digit performance the month with trading? 2) which professional trader counts pips the way it is practiced here? 3) which father would waste his time in a that intensely way on an internet-forum with stragers instead of being with his son/family? ofc. ill get banned from this thread (dont care). davit described himself as a former gambler (sport betting). it is just a laughableness how many...

To Deltaone

Your post is the most idiotic I read since I joined FF! and deserves a proper response.

*1) who needs a full-time job while doing double-digit performance the month with trading?*

Many traders including myself are building equity towards full time trading but in US one needs minimum 50-75k to trade full time and generate profits to pay bills.I am not there yet but getting close.

Your reasoning and the way you phrased it shows idiocy of your thinking or lack of it.! Many traders trade part time and that has no relevancy on PERFORMANCE!

*2) which professional trader counts pips the way it is practiced here?*

1st off like a typical simpleton you make assumptions! I never claimed to be a professorial trader hence my full time job!How I count pips is based on every position! Every trade carries risk and reward! 10 positions 10 risk reward.This is obvious or you are that much of a bonehead!besides this is my system and I like counting everything and that's pure math!

I count % gain by the end of the month not pips!so your comment is useless!

*3) which father would waste his time in a that intensely way on an internet-forum with strangers instead of being with his son/family?*

This one really pissed me off which prompted me to respond on holiday!

**You imbecile!**You know nothing about me or my family to make that kind of judgement!I trade at nights when my family is sleeping hence taking nothing from them.Who the fk are you to judge me?Have we met?Have you met my family?No so just crawl into your little shit reality and mind your own business!

Last sentences are so worthless not even worth addressing! I am not going ban you moron because I want you to respond !! am here any time!

*Every accomplishment starts with the decision to try*

1

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• [Post 10,773](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading  
Update: Monday, January 15, 2018

- [Cleanup](#)
- [Quote](#)
- Jul 4, 2017 10:11am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,731 Posts](#)

Guys thank you for your support.I appreciate it.Many great posts!  
Someone suggested filtering this thread.Unfortunately if I go with impact filter it will leave out many good people.I think over time core members getting at least yellow might work using that filter but not now.

Will continue on.Nothing has changed just some disgruntled idiots who got banned from here.

Carry on! and wish 🎉 you great 4th of July!

*Every accomplishment starts with the decision to try*

1

10

- [Post 10,774](#)
- [Cleanup](#)
- [Quote](#)
- Jul 4, 2017 10:23am | Edited at 11:03am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,731 Posts](#)

[Quoting deltaone](#)

{quote} 1) there is no such thing like under capitalized professional trading. thats not trading, thats gambling.

You are such an idiot that I am going to answer how pathetically illogical you are! In your reasoning if a person trades 1-5k account then he/she is gambling?

How about if this persons lot sizes are proportional to someone trading 100k account!You follow me simpleton!

1-5k trades mini lots 100k full lots only difference is size of the account! What makes 1-5k account holder a gambler IDIOT! Just come back here and answer!

Fact is many traders blow 500k-over million accounts and statistically over 90% traders lose in this business and that includes institutional traders as well hence having 100k account means nothing in terms of profitability.Imbecile! its about methodology not account size!

- [Post 10,776](#)
- [Cleanup](#)
- [Quote](#)
- Jul 4, 2017 10:49am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,731 Posts](#)

Still holding EJ ,NJ,NU shorts.Should start moving once markets open  
NJ in particular is an excellent short opportunity now.

- [Post 10,778](#)
- [Cleanup](#)
- [Quote](#)
- Jul 4, 2017 10:54am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,731 Posts](#)

I get lot of questions on SL's and seems lot of people erroneously assume I just collect DD not the case.

This is from my trading plan.

### STOP LOSS

- 1 Decide how much each swing is worth example \$500
2. Divide \$500 into mini lots for multiple entries example .50c a pip gives 1000 pip distance
3. This allows averaging in orders as seen fit irregardless if previous orders are in red
4. Orders are placed as long as reason for trade is still valid (look at Fibo38 trades great example how this system should be traded)
5. If conditions change loss is taken since orders are not all placed all at once this allows smaller loss

Each Swing investment is \$500 (this number can be anything you like)  
Swing is taken as loss once -\$500 is reached

There are no exceptions.No running red beyond \$500

Orders broken down into mini lots that satisfies each swing consist of 10-15 trades

**There is advantage to trade this way.Should PA go against you and you no longer like the trade you can get out by fraction of lot invested hence your loss is minimal instead of traditional 1 trade 1lot per trade when if wrong loss is substantially higher.**  
Hope that answers you

[Post 10,792](#)

[Cleanup](#)

[Quote](#)

Jul 4, 2017 1:35pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,731 Posts](#)

Holiday PA is tricky with low liquidity things gets pushed to extremes.So stay calm until market returns to normal.

## Davit's Fundamental-Technical Posts since beginning Pivot Trading Update: Monday, January 15, 2018

- [Post 10,805](#)
- [Cleanup](#)
- [Quote](#)
- Jul 4, 2017 7:19pm



● [deltaone](#)

● Joined Nov 2013 | Status: Made in Germany | [10,564 Posts](#)

### [Quoting Davit](#)

{quote} To Deltaone Your post is the most idiotic I read since I joined FF! and deserves a proper response. 1) who needs a full-time job while doing double-digit performance the month with trading? Many traders including myself are building equity towards full time trading but in US one needs **minimum 50-75k** to trade full time and generate profits to pay bills. **I am not there yet but getting close.** Your reasoning and the way you phrased it shows idiocy of your thinking or lack of it.! Many traders trade part time and that has no relevancy...

from peanuts trading to retail trading. good luck.

*fortis fortuna adiuvat*

1

- [Post 10,806](#)
- [Cleanup](#)
- [Quote](#)
- Jul 4, 2017 7:21pm | Edited at 7:49pm



● [Davit](#)

● Joined Feb 2012 | Status: Member | [14,731 Posts](#)

### [Quoting deltaone](#)

{quote} looks like i hit a nerve: name-calling and swearing. typical, but still: thanks for your reply. "I am here any time!" of course you are here any time: night and day. every weekend. even on independence day. forgive me - isnt that the day for bbq with friends and family over there? how many hours did you spend on screen time instead, wasting time in order to post to your internet "friends" and respond to someone like me? irl < internet ego?

I didn't expect a better response from an idiot! Again making assumptions! My party is starting late!

**Who asks you to judge me?** Are you seriously mentally challenged to inject in a thread and make moral judgement on someone you know ZERO thing about! Would that be a perfect definition of a moron? Yes you fit that perfectly!

- [Post 10,808](#)
- [Cleanup](#)
- [Quote](#)
- Jul 4, 2017 7:25pm



● [deltaone](#)

● Joined Nov 2013 | Status: Made in Germany | [10,564 Posts](#)

### [Quoting Davit](#)

{quote} You are such an idiot that I am going to answer how pathetically illogical you are! In your reasoning if a person trades 1-5k account then he/she is gambling? How about if this persons lot sizes are proportional to someone trading 100k account! You follow me simpleton! 1-5k trades mini lots 100k full lots only difference is size of the account! What makes 1-5k account holder a gambler IDIOT! Just come back here and answer! Fact is many traders blow 500k-over million accounts and statistically **over 90% traders lose** in this business...

you should add the word "retail" - but yes, instis lose, too (not on average).

*fortis fortuna adiuvat*

- [Post 10,809](#)
- [Cleanup](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading  
Update: Monday, January 15, 2018

- [Quote](#)
- Jul 4, 2017 7:25pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,731 Posts](#)

[Quoting deltaone](#)

{quote} from peanuts trading to retail trading. good luck.

You are removed idiot! Shows level you are nothing above a shit fly!

*Every accomplishment starts with the decision to try*

1

3

- [Post 10,810](#)
- [Cleanup](#)
- [Quote](#)
- Jul 4, 2017 7:45pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,731 Posts](#)

[Quoting squawk](#)

{quote} Struggle to see any point to your post. Your just bumper sticker quoting! Davits got a good thread here with some traders who like to trade with him, whats the point of your post? especially taking a crack at someones farther hood.

Hi friend

Looks like I am attracting lot of idiots who feel entitled to judge what my values are!How I spend time with my family how I run this thread,how I count pips and make judgements of my account size etc.

This is beyond normal behavior.Just going to remove these idiots from now without any explanation!  
regards

- [Post 10,813](#)
- [Cleanup](#)
- [Quote](#)
- Jul 4, 2017 8:10pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,731 Posts](#)

[Quoting Ibar51](#)

{quote} Hi Davit It astounds me what has been leveled at you and other traders on this thread I cannot understand the deranged thinking behind their comments. What do they hope to gain are their lives filled with misery. Do they hate the world and themselves so much that they feel the need to drag everyone down. I for one admire you because of what you started here and for sticking with it through this BS

I think it is pure envy.They can't duplicate my results so they attack my family, values etc etc. Rather pathetic!

I am just surprised the stupidity of it.I work with my coworkers one with 6yrs and I never once commented her judgmentally that after 6yrs working with her! and this guy comes in and starts questioning my fatherhood? It is retarded behavior..Normal people try to know the person 1st and even then your life is your business!Not some deranged person on the internet making assumptions, judgements and I firmly believe this guy has serious **metal deficiencies**

*Every accomplishment starts with the decision to try*

1

2

- [Post 10,814](#)
- [Cleanup](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading  
Update: Monday, January 15, 2018

- [Quote](#)
- Jul 4, 2017 8:59pm | Edited Jul 5, 2017 10:12am



• [DrForexMD](#)

• Joined Jun 2016 | Status: Price Action Trader | [2,517 Posts](#) | Online Now

*Quote*

This is beyond normal behavior. Just going to remove these idiots from now without any explanation!  
regards

The only treatment for many of cerebral malignant narcissistic borderline sociopaths is NO CONTACT (NC) ! Otherwise, it will eat you up emotionally... some of these people border on being psychopathic with absolute self-centered enjoyment hurting others without any remorse ! You are correct in that your success makes you a target secondary to envy by very immature selfish people.

Just delete these sick people without a word - because you are too good Davit to allow them to pollute your well-being, or pollute members of this excellent FF Thread - there are many great conscientious people here eager to learn from you and from each other!

**Send them to me...I will send them to Cyber-HELL ! They piss me off too!**

**I hope you bastards read this - come visit me sometime DrJAGMD ! Just Delete, then NC ! I will love to give back to them a thousand-fold !**

**In layman's terms, they are just "spoiled brats" in adult bodies, who are at times dangerous, but always toxic ! Bastards - unfortunately, they usual cannot help themselves... but, there is no excuse for just pure disrespect!**

Sincerely,  
G-Doc

P.S. It is best to not give out too much information to people like this, as they will use it to hurt and steal from you too...Keep your personal stuff "on the down low!"

- [Post 10,847](#)
- [Cleanup](#)
- [Quote](#)
- Jul 5, 2017 11:50pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,731 Posts](#)

*Quoting liamseden*

NZD might strengthen with the whole N.Korea situation as it's considered safe haven. So i might cut some NZD trades (AN & NU).

Please don't build analogy then act upon it. Your NZD shorts are fine. Lets see by Friday how things unfold but N.Korea is none factor.

regards  
*Every accomplishment starts with the decision to try*

4

- [Post 10,848](#)
- [Cleanup](#)
- [Quote](#)
- Jul 5, 2017 11:54pm







Davit's Fundamental-Technical Posts since beginning Pivot Trading  
Update: Monday, January 15, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,731 Posts](#)

[Quoting pgr45za](#)

In spite of a strong NFP, USD pairs almost didn't move. Seems like traders took the week off and headed to the Hamptons. Low liquidity means little opportunity. We might have to wait for next week to see some movement. Entered a position long UC @ 1.29.

## Fed Monetary Policy Report in 13min that might do it

[Post 10,892](#)

[Cleanup](#)

[Quote](#)

Jul 7, 2017 11:10am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,731 Posts](#)

## UJ major level and dble top

[Attached Image \(click to enlarge\)](#)



[Post 10,898](#)

[Cleanup](#)

[Quote](#)

Jul 8, 2017 6:58am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,731 Posts

Good Morning guys

Thanks for helping on Docs appreciate it! 🍀🏆

Some key central banks events next week. Weds BOC may raise interest rate to .75

To me it seems much of that already has been priced in and price may shoot up after the event but 1.28 is not ruled out. I have not bought CAD I wished I did against the Euro but its too late now...

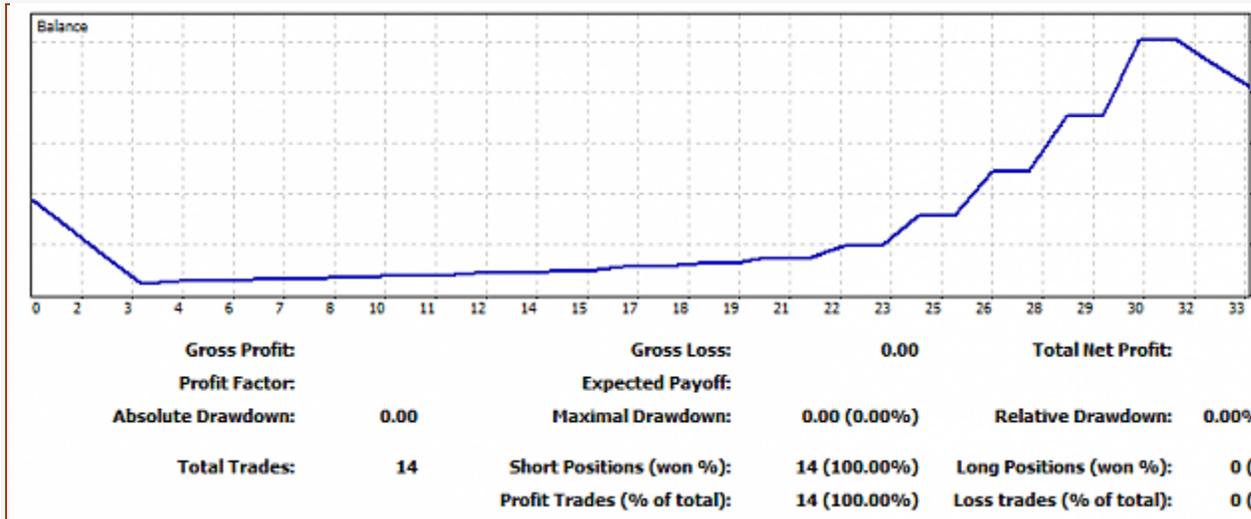
We are in holiday thin liquidity month so erratic spikes may occur. Be extra selective on lot size and what to trade.

Lets have a great week coming ahead 🍀

minor gains last week still gains 😊😄 do have increased DD so I'll see how things unfold and if I have to start hair cutting will do.

*Attached Images (click to enlarge)*

10:00am	CAD	🇺🇸	BOC Monetary Policy Report	📅		
	CAD	🇺🇸	BOC Rate Statement	📅		
	CAD	🇺🇸	Overnight Rate	📅	0.75%	0.50%



- [Post 10,903](#)
- [Cleanup](#)
- [Quote](#)
- Jul 8, 2017 12:12pm



Davit

Joined Feb 2012 | Status: Member | 14,731 Posts

great news on Yen!

<https://japantoday.com/category/business/off-on-easing>

Should make all Yen crosses to drop.Sweet

- [Post 10,905](#)

- [Cleanup](#)

- [Quote](#)

- Jul 8, 2017 10:48pm | Edited at 11:02pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,731 Posts

[Quoting MadFXTrader](#)  
Hidden

Hi Mad

You obviously have poor reading skills. Info is on 1st page. You could of googled it Scott Carney 78 level and get to "why" part and how many fib traders you know that don't think 786 is important level. Fib trader who knows anything about harmonics knows Scott Carney and I gather your generalization is based on your own ignorance.

Here is info from leading expert on Fibonacci trading Scott Carney

0.786 Retracement

**The 0.786 retracement is the square root of the 0.618. The 0.786 retracement is the next critical area to examine, after the 0.618 has been clearly violated. The 0.786 is a vital Fibonacci number** because it is often the **last chance reversal area** before retesting the original price point. Price action that does not reverse from the 0.786 usually will retest, and often break past the original starting point. Therefore, 0.786 failures are significant because the stop loss limit will be clearly defined by the original starting point and relatively small in comparison to the potential reversal.

The 0.786 retracement is fairly unknown in the industry, although I

believe that more technicians are becoming aware of its significance. In my opinion, it is a crucial Fibonacci number, since it is one of the last harmonic ratios before retesting a trends prior high or low and it can provide a clear indication of the future direction based upon the price action at the number. Another reason the 0.786 is a valuable Fibonacci number is because it can often gauge potential opportunities, especially when the surrounding market noise (information) suggests that the set-up is to be avoided. I have observed many situations, where the information in the media is quite contrary to what the price action at the 0.786 is indicating. If a stock is trending strongly, the 0.786 projection frequently can serve as a key reversal point, despite such contrary information. The following illustrations and examples will elucidate this concept

I am also going to **remove** you from here!. Next time put some effort 1st!

- Jul 9, 2017 7:20pm



• [DrForexMD](#)

• Joined Jun 2016 | Status: Price Action Trader | [2,517 Posts](#) | [Online Now](#)

OK, well I am hoping to build-up a short-trade multiple entry batch on the UJ with the upcoming moderate green news. I have to go slowly with my small 0.02 mini-lots of trades as I became overdrawn with my DD EJ and EU (I did not closed them early-on) . And, ditto with the above people expressing appreciation to Davit and his advanced Pivot Swing traders here !

*Attached Image (click to enlarge)*

Davit's Fundamental-Technical Posts since beginning Pivot Trading  
Update: Monday, January 15, 2018



- [Post 10,924](#)
- [Cleanup](#)
- [Quote](#)
- Jul 11, 2017 7:08am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,731 Posts](#)

Its very ironic that some new traders come here start trading then obvious inexperience showing and after few corrections I removed them from here for their own good. One was called Pivot100 (funny how he thought about that name!) and after getting kicked out of here for total lack of experience this guy started posting most vile shit in that thread in member lounge which is erased now. Anyway this idiot was screaming about my NU shorts! I just kept quiet and traded as usual. Well Anyway NU is way below 7250 and this idiot obviously missed the boat both in terms of \$\$ and karma. Another idiot was The Mark whose membership is revoked and this idiot had my photo on his profile as a nazi.....all I can say I have learned great deal from these guys and learned to remove people from here even more aggressively.

To those who stuck with me thank you for your support!

- [Post 10,929](#)
- [Cleanup](#)
- [Quote](#)
- Jul 11, 2017 7:48am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,731 Posts](#)

To those who are new to pivot trading its going to take time to grasp the essence.

Because we trade small we can overcome DD in most cases.Its not suited for everyone and your decisions are yours.I have traded from DD to profit 90% of the time.These kinds of fluctuations is common in forex where in most cases pairs are in a range.This is important to grasp. AN for example has been in a range since 2015 and some "traders" even here were forecasting parity! That's totally out of context with fundamentals.Its important to recognize the range! Anyway carry on

[Post 10,932](#)

[Cleanup](#)

[Quote](#)

Jul 11, 2017 8:59am | Edited at 9:19am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,731 Posts](#)

AS a side note to everyone here please cut down animal protein from your diet

Beef,Chicken,Pork Eggs Milk all contribute to diseases specially cardiovascular ones.Eat veggies as much as you can.

All protein is plant derived and all animals do is converting it.One thing is important keeping your brain and mind sharp.Brain diseases like dementia is mostly caused by clogged arteries failing to carry blood to neurons and cells.

Its important to understand that we are bombarded by marketing by giant billion dollar industries like dairy pushing cow milk "strong bones" BS true studies show very little effect on bones and opposite true.Anyway I have been studying what I have been eating and truly can testify that most what we eat has been "sold" to us by marketing. You know average adult male 175-180LB needs about 50grams of protein a day but we have been brainwashed to consume way more then that causing shitload of diseases and 50-60grams of protein

easily could be attained from brown rice and broccoli for example without any cholesterol.

<https://draxe.com/is-milk-hurting-or...ng-your-bones/>

It's a fact not known by the mainstream population (but a fact nonetheless) that **countries with the highest dairy consumption (most modernized, Western cultures) coincidentally have the highest rate of osteoporosis.** According to the International Osteoporosis Foundation, the United States and Europe account for 51% of all fractures from osteoporosis.

**Milk in its all natural state, what we call 'raw milk,' is an alkaline food. Once it goes through the pasteurization and homogenization processes it becomes an acidic food.** And this is one place where the problem lies.

Alkaline or Acidic: Which is Your Body?

The body must maintain a [strict pH level](#) of between 7.35 and 7.45 in order to live. This slightly alkaline pH level will be kept by the body regardless of all else. It's essential. A pH below 6.8 or above 7.8 and our bodies become sick, cells die, and it leads to death. Our wise bodies won't let that happen – no matter what!

As we eat more and more processed, refined foods our bodies become more and more acidic. The foods we put into our bodies today are creating a body chemistry that's acidic. Our systems have to constantly find ways to counteract this high acidity and keep our pH in check.

The body does this by leaching alkaline from other places in the body. One of these places is the bones. So the body does the only thing it knows to do (in order to keep us alive, remember): it takes the alkaline substances from the bones. Day after day, year after year this takes its toll on the bones. **Bones that have had alkaline substances taken from them on a routine basis become frail, weak, and riddled with osteoporosis.** Osteoporosis translated means porous bones. Wow, bones with holes, that can't be good.

Basically drinking pasteurized milk is essentially harming the

body. Anyway sorry about my rant but you guys are my friends so passing along

- [Post 10,945](#)
- [Cleanup](#)
- [Quote](#)
- Jul 11, 2017 4:45pm



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,731 Posts

Closed my AN longs

**+570pips** 💰🏍️

Could of hold longer but its time closing this chapter. Did close my earlier ones as loss but overall 570pips that's including the losers.

*Attached Image (click to enlarge)*



- [Post 10,951](#)
- [Cleanup](#)
- [Quote](#)
- Jul 11, 2017 7:46pm Edited at 7:59pm



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,731 Posts

*Quoting nazarbobel*

Hello everyone, First of all, thank you Davit for such an amazing thread. Out of all the threads on Forex Factory, this one just stuck because it is so simple to follow and understand. I just wanted to ask everyone who has had success with this method how exactly they prevent themselves from being caught on the other side of a trend when the price breaks a pivot point? I am still learning this strategy and practicing, but the above has occurred to me countless times this week. The PA has indicated that the price is returning, but yet I was caught...

Hi Nazar

1st of all none of your examples price is in the Zone 61-100

2nd Try higher time frame for your entries example 1hr H4

candles. This will prevent premature entries. It's important to realize price is a moving target hence most times you will not hit it exactly hence why multiple small entries instead of 1 trade 1 lot. I can't possibly cover everything here now but I do suggest reading the thread. Try analyzing Fibo38 trades.

Don't force trades let them come to you. **You only need 3-4 good batches of trades a month to hit 10%**

- [Post 10,953](#)

- [Cleanup](#)

- [Quote](#)

- Jul 11, 2017 7:55pm Edited at 8:35pm



- [Davit](#)

- Joined Feb 2012 | Status: Member | [14,731 Posts](#)

It's nice reading something from a reputable book about trading that exactly coincides with my trading style and this method and trust me I am reading it 1st time now thanks to Libra for uploading it. It's interesting that I arrived at the same conclusions independently.

"

Over-Leverage and Diversification This example serves to illustrate one of the greatest pieces of trading advice ever given. When asked by Jack Schwager what is the one act most traders must do to become successful, Bruce Kovner perhaps the greatest hedge fund manager ever and a man who has beaten the markets for more than 30 years and to whom other hedge fund managers entrust their savings simply said, **Undertrade, undertrade, undertrade.** Prodded further by Schwager, he explained, Whatever you think your position ought to be, cut it at least in half. My experience with novice traders is that they trade three to five times too big. They are taking five- to ten-percent risks on a trade when they should be risking one- to two-percent. Unfortunately, this is the advice most retail traders roundly ignore. It's not exciting to trade for pennies and nickels far more glamorous to try to make \$1,000 a day. Yet that is the likeliest path to ruin. After having watched thousands of accounts trade, I can unequivocally say that the biggest reason for the failure of most retail traders is not lack of knowledge, nor is it the inability to understand the nuances of the market or poor technical analysis skills. The number one reason is over-leverage. Imagine you are driving down a

typical suburban street in your subdivision at the normal 25 mph. Now imagine that the speed of the car suddenly accelerates to 250 mph. What are the chances that you will make it to the end of the block unharmed, especially if your neighbor is driving towards you from the other direction? That's leverage. Professionals fully recognize its power and do not risk more than they control and then they diversify their risk by not betting everything on one single price."  
Trade Like a Dealer: (And Avoid Death by a Thousand Stops) By Boris Schlossberg

- [Post 10,957](#)
- [Cleanup](#)
- [Quote](#)
- Jul 11, 2017 8:49pm



Davit

Joined Feb 2012 | Status: Member | [14,731 Posts](#)

[Quoting liamseden](#)

Update on AN : +1100 pips still holding, 1st trade was 24 May 2017, i was in DD most of the time, never worried about it. Had my cut points. Will watch carefully the PA, in case it reaches 1.06xx and hold in there. {Image}

Nice going. I had to cut mine for margin requirements. Have too many trades going. Happy for you! 🍷

With holiday summer days market is thin in terms of liquidity hence easier to push pairs to extremes.

EG EU and all Euro pairs are in steroids. I am sure some ECB official will start talking down otherwise you can kiss recovery and point of bond buying goodbye

This appreciation must worry ECB too early for this much jump on EU without even any concrete announcement.

- [Post 10,970](#)
- [Cleanup](#)
- [Quote](#)
- Jul 12, 2017 8:51am



Davit

Joined Feb 2012 | Status: Member | [14,731 Posts](#)

Watching my cash making pair AC kind of miss her.  
Major rate announcement today. I think rates will stay same on CAD and AC could touch the zone  
*Attached Image (click to enlarge)*

Davit's Fundamental-Technical Posts since beginning Pivot Trading  
Update: Monday, January 15, 2018



Every accomplishment starts with the decision to try

1

- [Post 10,971](#)
- [Cleanup](#)
- [Quote](#)
- Jul 12, 2017 9:04am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,731 Posts

overbought Euro slowly dropping down! I hate this currency most manipulated  
Added more shorts on EJ we should see 1.27 by the end of the month if not sooner

- [Post 10,978](#)
- [Cleanup](#)
- [Quote](#)
- Jul 12, 2017 9:59am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,731 Posts

Key idea beyond how I trade is firm concept of probability.  
To me I try to be green in quarters like real businesses and that eliminates pressure to win everyday. Its not important importance is understanding longer view trajectory.

I get shit PM's from guys failing to grasp this then start attacking me. These guys have no clue about Mark Douglas and probabilities.

**Pivot=Edge=probabilities=account growth**

simple

Take for example Fibo38 or Sniperdebt trades. They are not doing anything different than what I share here. Why is that both these guys massively harvest pips? I think they follow simple rules shared here and execute them

Do they act on the Edge? Yes! simple

- [Post 10,984](#)
- [Cleanup](#)
- [Quote](#)
- Jul 12, 2017 10:15am | Edited at 10:27am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,731 Posts

Closed my EU shorts

**+188 pips.** Not the best entries

Don't want to keep these open in case of after Yellen testimony this shoots back to 1480

Got no more USD trades. Feel good about that

*Attached Image (click to enlarge)*



- [Post 11,008](#)
- [Cleanup](#)
- [Quote](#)
- Jul 13, 2017 1:02am

Davit's Fundamental-Technical Posts since beginning Pivot Trading  
Update: Monday, January 15, 2018



Davit

Joined Feb 2012 | Status: Member | [14,731 Posts](#)

[Quoting stormtrader](#)

Guys be extra careful with AU...it shows clearly accumulation and gearing up to break to the upside...it s really tempting to take shorts at this levels but watch the price action carefully. Green pips to all!!

You have good point.Remember fish net is 61-100 its good inside this zone

Can it break up? Yes beyond 100? Yes.Can it drop to 7550 yes also true so not knowing the outcome is what EDGE is repeating patterns and getting the majority trades in +side. Its simple as that.

Casino has about 3% Edge but Casino does not know which particular game is a winner but they do know out of 10k bets they have 3K Edge and when you are dealing millions 3% adds up quick.Hopefully this helps.Basically what I am saying is I trust my edge to play the probabilities.

Very strong R above 77 and that requires fundamentals which I don't think Aussie has it going for it at this junction.

[Attached Image \(click to enlarge\)](#)



[Post 11,011](#)

[Cleanup](#)

[Quote](#)

Jul 13, 2017 1:10am

Davit's Fundamental-Technical Posts since beginning Pivot Trading  
Update: Monday, January 15, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,731 Posts](#)

[Quoting stormtrader](#)

{quote} I couldn't agree with you more Davit, I m just concerned of the magnitude of a break to the upside...i m talking beyond .78xxx My take, i ll stay out of this pond...there s plenty of ponds with fish around. Thank you for your response.

Its your account you are trading its important you feel comfortable!  
That's important relax mind.

Its also important not scared yourself! One trader here bailed out on AN longs at 445 and was worried PA was heading to parity! He missed out on trades that were profitable had he not imagined scenarios that was not there he would of had great harvest of pips.

Same on EU thread same guys were screaming EU parity...ETC ETC.

You follow me? Trading is repeating patterns not projecting your fears.**Its understanding how probabilities plays out.**

[Post 11,054](#)

[Cleanup](#)

[Quote](#)

Jul 17, 2017 7:00am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,731 Posts](#)

Still watching AC  
unlikely to break 99

*Attached Image (click to enlarge)*

Davit's Fundamental-Technical Posts since beginning Pivot Trading  
Update: Monday, January 15, 2018



- [Post 11.056](#)
- [Cleanup](#)
- [Quote](#)
- Jul 17, 2017 7:04am | Edited at 8:10am



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,731 Posts](#)

Still holding AU shorts. I don't see a reason to close. There will be corrections coming and may take a week. I said AU unlikely to hit 78 but market can prove anyone wrong. I just accept it find better trades and move on. I made an error of judgment on fundamentals which usually I am good at it but should of seen red numbers on Friday coming.... That's was my mistake. usually people love you when you are winning all the time but that's not realistic. I hit my badges of losers but I stride on ahead allowing the system to do its thing.

- [Post 11.058](#)
- [Cleanup](#)
- [Quote](#)
- Jul 17, 2017 11:37am | Edited at 1:29pm



[AlexC](#)

Joined Jan 2010 | Status: Primary Technical Trader | 4,054 Posts

Quoting Davit

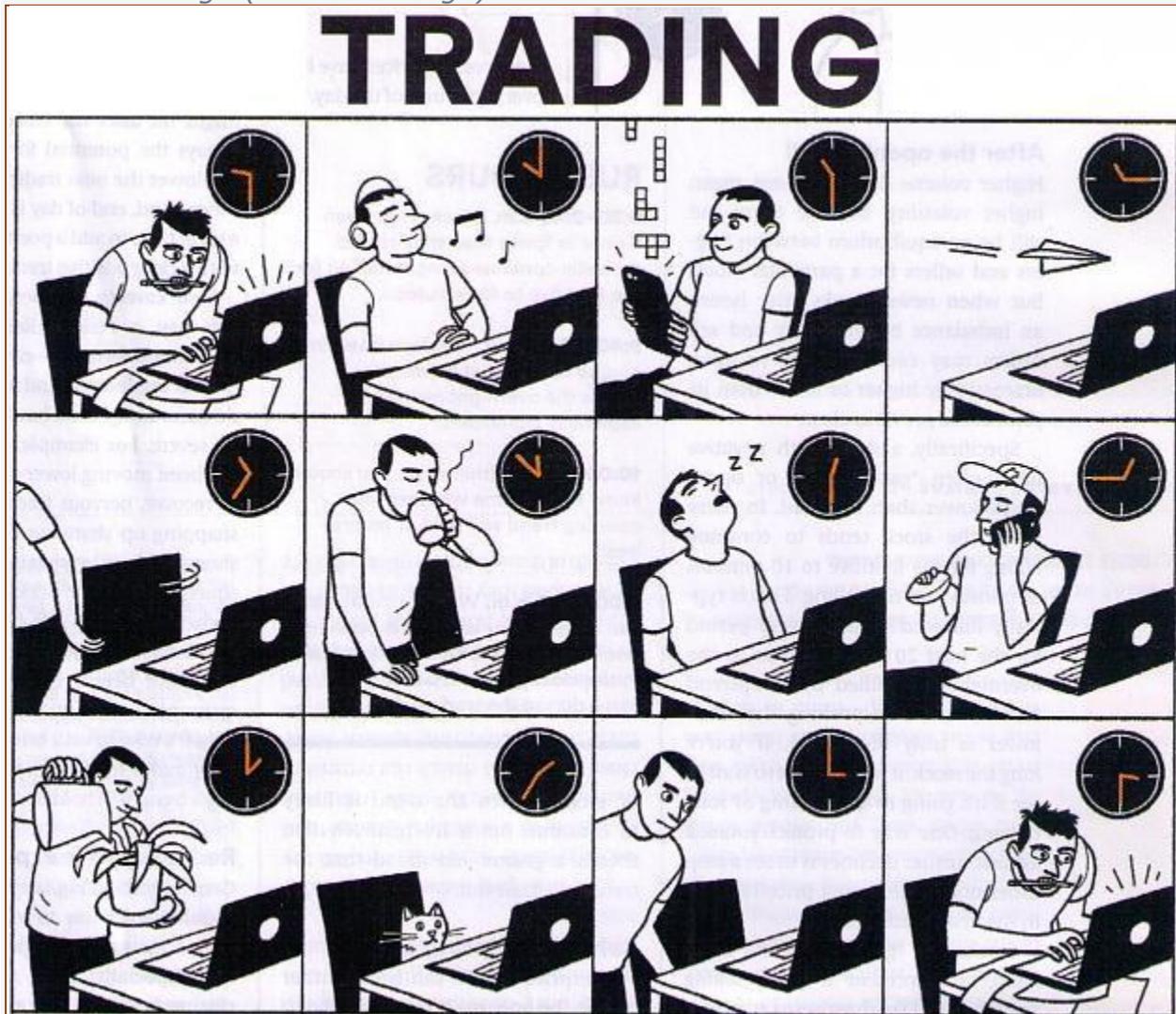
Still holding AU shorts. I don't see a reason to close. There will be corrections coming and may take a week. I said AU unlikely to hit 78 but market can prove anyone wrong. I just accept it find better trades and move on. I made an error of judgment on fundamentals which usually I am good at it but should have seen red numbers on Friday coming.... That's was my mistake. usually people love you when you are winning all the time but that's not realistic. I hit my badges of losers but I stride on ahead allowing the system to do its thing.

Same situation for me. Looking at last week's candle, AU did have a strong close.

All traders need to do is:

- 1 - Calculate levels with risk management.
- 2 - Place orders.
- 3 - Be patient.

*Attached Image (click to enlarge)*



Post 11,104

Davit's Fundamental-Technical Posts since beginning Pivot Trading  
Update: Monday, January 15, 2018

- [Cleanup](#)
- [Quote](#)
- Jul 21, 2017 1:44pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,731 Posts](#)

[Quoting inamasei](#)

Hmmm, I'm wondering..... {image} How much damage do you guys have in your monitor caused by thunder? LOL 😂😂😂

Nice that you drop here totally clueless and post a chart that was driven by fundamentals.  
For every loser I have 100 winners try next time reposing those charts !  
Normally I would of been upset about dog shit like you but I rather not get the stench getting involve.

You are removed from here like a dog shit  
*Every accomplishment starts with the decision to try*

4

- [Post 11,105](#)
- [Cleanup](#)
- [Quote](#)
- Jul 21, 2017 1:50pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,731 Posts](#)

Hi guys have been very busy lately.

As many of you know my son had his left lung collapse almost died and after surgery he was recovering until recently when similar problems were found on his right lung.  
He is fine going through tests ATM so lot going on.I appreciate your well wishes but please keep posts strictly on trading and not my situation only shared because reason of my absence here.

I do have DD on my positions and will trim some and will hold others.I trade quarters so far still ahead on this quarter.  
*Every accomplishment starts with the decision to try*

1

- [Post 11,106](#)
- [Cleanup](#)
- [Quote](#)
- Jul 21, 2017 1:54pm | Edited at 2:05pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,731 Posts](#)

[Quoting spyderman](#)

Good day Davit et al Started reading through the thread. Interesting what you're doing here. I've read bird watching before and trading in the zone. I'll have to look at them again in relation to what you're doing here. Tried to watch the videos from Mark Douglas but noticed the first two aren't available through the link. Does anyone else have another link or dropbox. Thanks

Welcome Spyderman 🍀👍  
Try it out see how it fits with your trading style and temperament.  
Fibo38 and Sniperdebt demonstrate here the vast potential of this system.Its not bullet proof nothing is.Good luck

The idiot who posted that chart obviously has poor reading skills because its on my 1st page.

Davit's Fundamental-Technical Posts since beginning Pivot Trading  
Update: Monday, January 15, 2018

"As price travels progressively away from weekly pivot it becomes more likely to go into correction.  
61 S/R key zone 78R/S is Scott Carney's last chance for reversal (spikes stops taken before reversal) 100R/S another major zone.  
**Should price smash 100 S/R then you are in strong trend supported by fundamentals."**

and

Five fundamental truths:

1. **Anything can happen.**
  2. You don't need to know what is going to happen next in order to make money.
  3. There is a random distribution between wins and losses for any given set of variables that define an edge.
  4. An edge is nothing more than an indication of a higher probability of one thing happening over another.
  5. Every moment in the market is unique.
- Mark Douglas

When you really believe that trading is simply **a probability game**, concepts like right or wrong or win or lose no longer have the same significance.  
– Mark Douglas

People who get what I do understand the dynamics of combing low gearing with high probability set ups. Rest is repetition and along the way there will be losers but seriously do you change your car when you have a flat tire or a scratch on the body that has been provided dependable service or you change the tire and continue driving it. You got to think this system from all perspectives.

- [Post 11,150](#)
- [Cleanup](#)
- [Quote](#)
- Jul 29, 2017 5:10am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,731 Posts](#)

Great trading guys.

I am having crappy July. Most likely red. I had a crappy March but bounced very strongly on following months until July.  
I think some things were out of my control. Trump Russian investigation and failure of Health care seriously weakened the USD.  
Can it bounce? Yes.  
Lots of red news next week in fact entire week is one long red week.

I anticipate dovish RBA and correction here.  
I anticipate Pound to bounce specially against the Euro. EG is in critical area and very likely to dive down. Still have DD on EG but did cut 10% of my positions.  
Goes without saying market can prove anyone wrong.  
We'll see how the month closes.  
Green pips guys

- [Post 11,155](#)
- [Cleanup](#)
- [Quote](#)
- Jul 29, 2017 5:20am

Davit's Fundamental-Technical Posts since beginning Pivot Trading  
Update: Monday, January 15, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,731 Posts](#)

[Quoting Takisd](#)

{quote} I think that the RBA is going to go hawkish now as the need for a rate rise is becoming more and more of an emergency. Also I expect them to start talking about 4 rate rises next year in the coming month or two.

Its a good possibility that you are correct however AUD at almost 80 now and I think they will be lot more cautious pushing it higher too soon. EU is in same boat already appreciated way too much without even any monetary change or announcement.  
We'll see if I have to cut my AU shorts I will. green pips

Trend is your friend until it turns and lot of currencies are in "turn" category

[Post 11.169](#)

[Cleanup](#)

[Quote](#)

Jul 31, 2017 10:49am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,731 Posts](#)

[Quoting isthathim](#)

Is there any way to have two davit's pivot indicator simultaneously on the same chart? For example having one pivot for the previous week's data and one for the previous day's? I've tried using the same indicator 2x as well as using an v2 + v3 on the same chart but neither of these work... Thanks

your 1st post already struggling to apply and you are trying to make it complicating.

There is almost no relevancy of previous week's pivots to present week pivots. Markets are dynamic and each week everything changes in most cases including sentiment.

CAD was hot last week but may get a beating this week. So you have to think fresh every week.

good luck

*Every accomplishment starts with the decision to try*

[Post 11.170](#)

[Cleanup](#)

[Quote](#)

Jul 31, 2017 10:52am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,731 Posts](#)

Good morning guys

Not much new. Have not added new trades just waiting my huge stock of trades to find their destinations.

EJ NJ EG AU still going.

Basically need time for these trades.

Trade in green

Davit's Fundamental-Technical Posts since beginning Pivot Trading  
Update: Monday, January 15, 2018

- [Post 11,171](#)
- [Cleanup](#)
- [Quote](#)
- Jul 31, 2017 10:58am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,731 Posts](#)

some big whale bought shit load of Euro  
Huge spike now  
this is thin holiday liquidity time when prices can spike on orders when normally it will be a blip

PA really wants that 61Pivot  
*Attached Image (click to enlarge)*



- [Post 11,173](#)
- [Cleanup](#)
- [Quote](#)
- Jul 31, 2017 11:12am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,731 Posts](#)

[Quoting BeyondTheSea](#)

{quote} Still holding EG and built a decent position. Ha! That Euro-Whale sure has a belly-full..! 🐳

I think Euro is capped at 118 for now. We may get correction to 16 this month. USD has been heavily oversold but US economy and stock market is doing well lot better then what is being reported in liberal media.