

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018

- [Post 8,829](#)
- [Cleanup](#)
- [Quote](#)
- May 1, 2017 11:14am

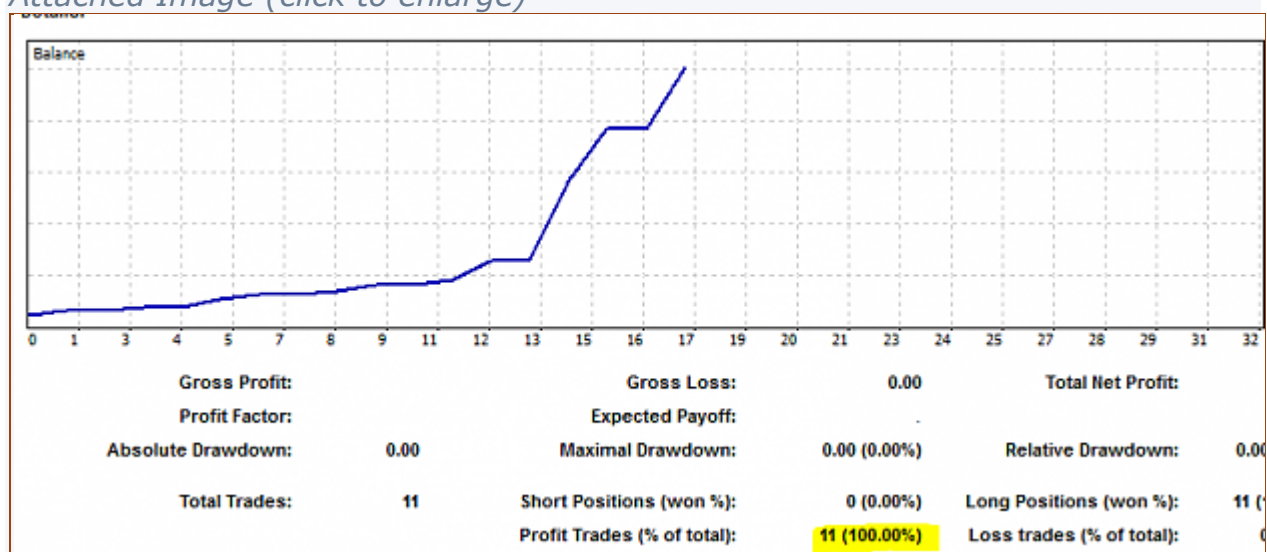


[Davit](#)

Joined Feb 2012 | Status: Member | [14,723 Posts](#)

closed my NU longs at 6922 11 positions around 300pips gain.Did not take screen shot but here is account graph
Still patiently waiting for break on CAD pairs.

[Attached Image \(click to enlarge\)](#)



- [Post 8,832](#)
- [Cleanup](#)
- [Quote](#)
- May 1, 2017 11:24am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,723 Posts](#)

[Quoting billsmith](#)

{quote} hopefully micro will help - only traded standard live before - saying that tho, i have never managed to get these kind of results with any other trading system, demo or live!!!! - thank you 😊

keep fine tuning 🍀🍀green journey!

Still waiting for this to break south with gusto
rather large position

[Attached Image \(click to enlarge\)](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Friday, January 12, 2018



- [Post 8,851](#)
- [Cleanup](#)
- [Quote](#)
- May 2, 2017 1:14pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,723 Posts](#)

Heads up guys AC is really great spot to short and almost without up risk.

Make that \$\$

zoom out and look at weekly chart and you'll see potential on this nicely line up. Does not happen often and when it does I jump on it.

In basic trading buy low sell high applies no matter what have you been reading!

EC another one

- [Post 8,853](#)
- [Cleanup](#)
- [Quote](#)
- May 2, 2017 1:20pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,723 Posts](#)

Talk about pivots. I am still amazed at high turn around at key levels.

Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading Update: Friday, January 12, 2018



Every accomplishment starts with the decision to try

2

- [Post 8,854](#)
- [Cleanup](#)
- [Quote](#)
- May 2, 2017 1:22pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,723 Posts](#)

Quoting mch1970

Agreed - In a small AC short already. Green pips to you.

its not the time for small this is medium to large position level 💰🤪

- [Post 8,857](#)
- [Cleanup](#)
- [Quote](#)
- May 2, 2017 1:26pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,723 Posts](#)

NC key level

Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading Update: Friday, January 12, 2018



Every accomplishment starts with the decision to try

1

- [Post 8,858](#)
- [Cleanup](#)
- [Quote](#)
- May 2, 2017 1:36pm | Edited at 1:46pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,723 Posts](#)

[Quoting BeyondTheSea](#)

Cool thanks for confirming Davit. Just shorted AC. Was looking at extended ADR, plus the double top higher time frame... Enjoying reading the road I have to say ... {image}

reduce leverage and trade smaller then what you are used to then spread the orders.You'll find your account will grow without much risk.Key here is position size

Lets take AC for example

If you short at 320 prepare and be comfortable it might go to 420 (rather small chance) and should it get there you should not be nervous or in panic but have more arrows to hit and your overall position should not be more then 5% of your account.

Keep it under 5% risk and you'll be golden

I think biggest success in trading is not about systems but lot size vs account.Most over trade and risk too much hence panic take a loss when price just about to turn.

This is well known by market makers hence every swing basically ends with a spike.Taking out weak shorts or longs.

Every accomplishment starts with the decision to try

7

- [Post 8,859](#)
- [Cleanup](#)
- [Quote](#)
- May 2, 2017 1:41pm

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018



Davit

Joined Feb 2012 | Status: Member | 14,723 Posts

take a look at spikes

After years of trading I can almost sense what MM are doing. Spike up take stops and get their orders filled then reverse. This is why break out systems are not that profitable because high degree of false spikes.

Pivots provide context and this is when if price is at 61 and spikes to 100 then you should not panic just wait allow the players to reveal their cards.

[Attached Image \(click to enlarge\)](#)



Post 8,861

Cleanup

Quote

May 2, 2017 1:50pm



Davit

Joined Feb 2012 | Status: Member | 14,723 Posts

Quoting billsmith

{quote} been building positions since yesterday - good to know i am on the same trade as the Master of Pivots

👌💰

not master just sharing.

Yes AC at the level is safe.I have about 20 positions on this.

Sometimes opportunity like this comes once a month and I like taking advantage.

Every accomplishment starts with the decision to try

2

[Post 8,862](#)

Cleanup

Quote

May 2, 2017 1:54pm

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018



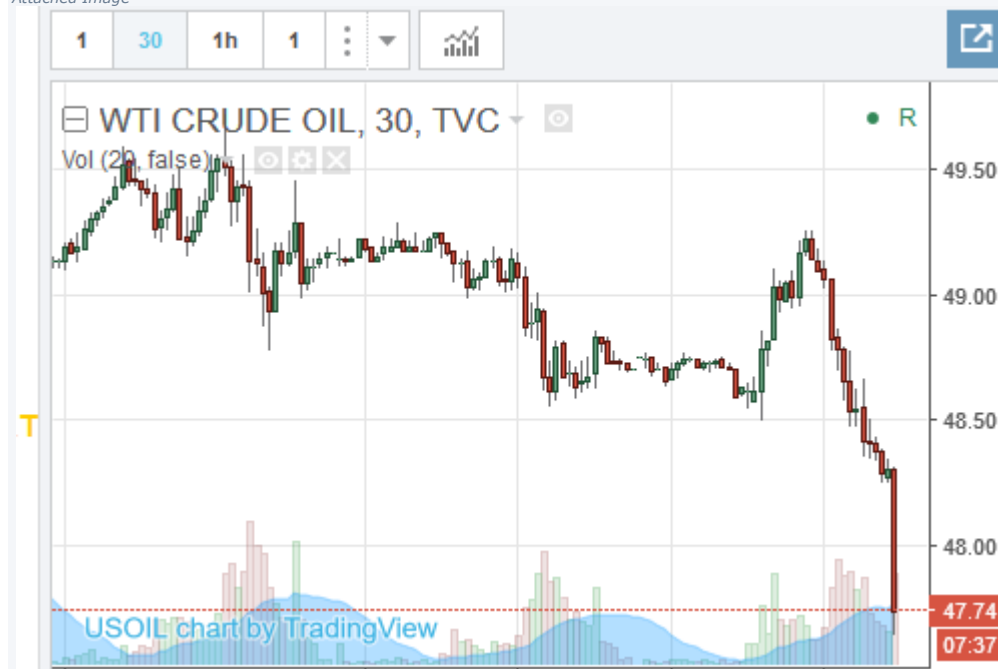
[Davit](#)

Joined Feb 2012 | Status: Member | 14,723 Posts

oil getting dumped.CAD is doing ok not too bad.

Can somebody post crude chart with my template? thank you.Like to see the pivots on crude

Attached Image



- [Post 8,875](#)
- [Cleanup](#)
- [Quote](#)
- May 3, 2017 8:10am



[DrForexMD](#)

Joined Jun 2016 | Status: Price Action Trader | 2,515 Posts | Online Now

Hey Davit...thank you so much for your dedication and education here to help other members on FF in such an unselfish manner. You are truly a **Professor of Forex-ology** at the **FF Institute**:

Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading Update: Friday, January 12, 2018



Cheers !

- John

- [Post 8,878](#)
- [Cleanup](#)
- [Quote](#)
- May 3, 2017 9:22am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,723 Posts](#)

[Quoting iajiz](#)

Possible Entry Point of Great Davit System {image}

GM guys short on time rushing to go to work

Thanks for the complement but your entries don't fit my system. You are not even at 38R started to short. Way too early.61-100RS and PA confirmation keep it simple

Every accomplishment starts with the decision to try

2

- [Post 8,879](#)
- [Cleanup](#)
- [Quote](#)
- May 3, 2017 9:25am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,723 Posts](#)

Tracking AU

always has been a cash cow.I don't think I ever lost a trade buying the Aussie at the right levels.

Might get there by Friday

Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading Update: Friday, January 12, 2018



Every accomplishment starts with the decision to try

4

- [Post 8,880](#)
- [Cleanup](#)
- [Quote](#)
- May 3, 2017 9:28am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,723 Posts](#)

[Quoting DrForexMD](#)

Hey Davit...thank you so much for your dedication and education here to help other members on FF in such an unselfish manner. You are truly a Professor of Forex-ology at the FF Institute: {image} Cheers ! - John

Hi and welcome. Please if you going to trade pivots here get rid of everything that does not belong on my template specially MA's Its clear on my 1st post in orange. Thank you

- [Post 8,898](#)
- [Cleanup](#)
- [Quote](#)
- May 3, 2017 4:46pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,723 Posts](#)

[Quoting billsmith](#)

NC - 230 pips - 3 positions {image}

you are off to good start with your real account.Keep it up and don't get reckless

Always navigate as though you are a motorcyclist and market is the truck. Kind of defensive trading which we as retail traders must comply or perish.

I designed this system having retail trader in mind and how to trade like a bank without having huge accounts like banks do. Trick is always about position size. Its not about systems. This will take time to sink usually does after 5th year in trading. 🍀🍷

- [Post 8,906](#)
- [Cleanup](#)
- [Quote](#)
- May 3, 2017 11:26pm



Davit

- Joined Feb 2012 | Status: Member | 14.723 Posts

this is how this system should be traded. PA up TDI turning north. Key 61S zone

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

2

- [Post 8,907](#)
- [Cleanup](#)
- [Quote](#)
- May 3, 2017 11:33pm

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Friday, January 12, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,723 Posts](#)

[Quoting Ced74](#)

{quote} Well done Davit...If you do not control this thread it will go the way of most threads in ff. I closed my AC trades at W/P and took 720 pips. O.K I could have taken more but I do have D/D on other pairs so protection of my bank is paramount. Watching AUD/US but not ready to pull the trigger as yet. I guess a question may arise as to why I do not post charts and this is because I do not use Demo accounts and I have additional info on my charts which pollute Davits chart but in saying this Davits chart remains the core of my charts. I am 78...

Hi Ced74

Nice gains 720pips 💰🍺🍺🍺 You are 78yr young! Inspiration to me actually!

Keep doing things correctly and don't overtrade and you account will grow in study rhythm. 15yrs in forex? You have probably experienced every pit falls in this business already.

I am serious keeping this thread on track.I hate idiots time wasters who arrogantly assume not reading and posting some wiggly lines will impress me.Not going to work.I look for people who are focused and serious and have aptitude of paying attention.

Keep it up 🍀🏆

[Post 8,911](#)

[Cleanup](#)

[Quote](#)

May 4, 2017 12:33am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,723 Posts](#)

[Quoting Jakepuia](#)

Am closely watching this pair. If this 4hr candle is closed in big bullish candle, will get in .. {image}

Could work out but not looking good enough to lay money on IMO

Recent NZ job report was very positive and this could drop lower to 100S 675

Every accomplishment starts with the decision to try

1

[Post 8,912](#)

[Cleanup](#)

[Quote](#)

May 4, 2017 12:38am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,723 Posts](#)

[Quoting adelzadeh](#)

hi @Davit good day i'm new here i start reading from first post,still on page 6 😊,but keep reading your system is unique kind regard Adel

Hi welcome sounds like you are Iranian based on your name! Cool

I am an Armenian 🙌 I appreciate you taking your time to read!Helps getting the feel.green pips

[Post 8,917](#)

[Cleanup](#)

[Quote](#)

May 4, 2017 1:16am

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | 14,723 Posts

[Quoting adelzadeh](#)

guy's i enter correctly? {image}

I think you should also look at how a pivot reacted previously.
38R is very strong on this pair and to me you have no EDGE. Edge was lower at 61S or even 38S its most likely will hit a wall at 38R.
Idea is to take best trades and this does not even qualify as a Trade to me.

[Attached Image \(click to enlarge\)](#)



[Post 8,919](#)

[Cleanup](#)

[Quote](#)

May 4, 2017 1:22am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,723 Posts

[Quoting adelzadeh](#)

{quote} understand regard

If you have not watched Mark Douglas videos I suggest you do. Understanding probability theory and how to think in probabilities is crucial trading my system.

If we take trades 61-100 RS you will most likely hit 80% winners.Keep repeating that and you will build your account on fast pace up.

- [Post 8,939](#)
- [Cleanup](#)
- [Quote](#)
- May 4, 2017 9:24am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,723 Posts](#)

[Quoting Fader123](#)

Some fundamental reasons for the present demise of the Aussie <https://www.businessinsider.com.au/i...-smoked-2017-5>

Its natural cycle of correction same on crude. AUD will rebound nicely.Its about price location.

Just last month was NU dairy prices rains and demise of NZD etc and now month later its doing great.You have to see currencies like swings one up another down and soon EU might plunge etc.Focus should be on levels.

Every accomplishment starts with the decision to try

- [Post 8,940](#)
- [Cleanup](#)
- [Quote](#)
- May 4, 2017 9:34am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,723 Posts](#)

ECB President Draghi Speaks 12.30EST

This might move Euro and could negatively since this guy loves seeing Euro below 110 and happiest at 105.He has been dovish throughout entire bond buying cycle.

- [Post 8,936](#)
- [Cleanup](#)
- [Quote](#)
- May 4, 2017 9:08am

• [forexday](#)

• | Joined May 2014 | Status: Member | [403 Posts](#)

Hi Davit/fellow traders..

Some beautiful trades are being taken, well done guys.

Will post a few of my open trades.

Are you guys closing your trades using the ea that's posted in here?

If not, kindly share what you are using to close your trades with.

I used the ea that's posted in here a few times now,

but i notice that it closes more than one pair not only the pair you want closed.

I never used this type of tool before so maybe I'm doing something wrong, can someone assist me please.

thank you in advance.

Attached Images (click to enlarge)



Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018



- [Post 8,941](#)
- [Cleanup](#)
- [Quote](#)
- May 4, 2017 9:36am



Davit

Joined Feb 2012 | Status: Member | 14,723 Posts

Quoting forexday

Hi David/fellow traders.. Some beautiful trades are being taken, well done guys. Will post a few of my open trades. Are you guys closing your trades using the ea that's posted in here? If not, kindly share what you are using to close your trades with. I used the ea that's posted in here a few times now, but i notice that it closes more than one pair not only the pair you want closed. I never used this type of tool before so maybe I'm doing something wrong, can someone assist me please. thank you in advance.

you got lots of trades going.I hope you are not over trading.Personally I just close one at a time.Never bothered me.

For others looking at his charts and wondering why he started shorting

early..../one week you short at 61 and next week if that didn't break new pivot could be 38R and holding more accumulates it. Happens ideally closing trades same week but at times letting run makes sense like EA which I got out way too early.

- [Post 8,943](#)
- [Cleanup](#)
- [Quote](#)
- May 4, 2017 9:43am



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,723 Posts](#)

this gap most likely will close soon
could be after NFP

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

3

- [Post 8,944](#)
- [Cleanup](#)
- [Quote](#)
- May 4, 2017 9:46am



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,723 Posts](#)

crude got sold hard drop from 53 and interestingly CAD is holding up well. Not bad at all.

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018

Attached Image



- [Post 8,961](#)
- [Cleanup](#)
- [Quote](#)
- May 5, 2017 4:35am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,723 Posts

Euro pairs spiked up huge last few days. Happens market makers squeeze weak longs and shorts and that's why your positions should not be big.

EA particularly got hammered hard. I hope did not damage you guys
Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading Update: Friday, January 12, 2018



- [Post 8,966](#)
- [Cleanup](#)
- [Quote](#)
- May 5, 2017 10:06am



[fibo38](#)

Joined Mar 2016 | Status: Trader | 1,058 Posts

Attached Image (click to enlarge)



1

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018

- [Post 8,967](#)
- [Cleanup](#)
- [Quote](#)
- May 5, 2017 11:30am



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,723 Posts](#)

[Quoting fibo38](#)

{image}

did you get out?lots more in the tank. This could be a beginning of a larger move south
My TP is 1.33

Every accomplishment starts with the decision to try

2

- [Post 8,968](#)
- [Cleanup](#)
- [Quote](#)
- May 5, 2017 11:38am



[fibo38](#)

- Joined Mar 2016 | Status: Trader | [1,058 Posts](#)

Yes Davit, I go out in R38 🍷.

- [Post 8,969](#)
- [Cleanup](#)
- [Quote](#)
- May 5, 2017 11:45am



[fibo38](#)

- Joined Mar 2016 | Status: Trader | [1,058 Posts](#)

Looking GA go South in 4H and 1H

- [Post 8,970](#)
- [Cleanup](#)
- [Quote](#)
- May 5, 2017 12:00pm



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,723 Posts](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Friday, January 12, 2018

[Quoting fibo38](#)

Looking GA go South in 4H and 1H

Not recommending not just yet.

GU at R38. It might work if GU goes south but being at R38 does not give confidence plus this being a Friday Monday will be new pivots and possibly lower level pivots for GA and you might find yourself early bird special Territory.

R61 holding firmly so far

[Attached Image \(click to enlarge\)](#)



- [Post 8,978](#)
- [Cleanup](#)
- [Quote](#)
- May 5, 2017 1:53pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,723 Posts](#)

[Quoting BenNeriah](#)

Hi Davit, hi boys and girls, I've been a silence follower of this awesome thread for the last couple of weeks and I've reached page 125 by now - still a long way to go but I'm getting there. Also, I got me a hard-copy of the 'harmonics' pdf posted in here and this is going to be 'my study bible' for the next days. I've just started trading with real dough and feeling inspired by the great success many of you guys are having. Now, what do you think where the Gold price is going to go, given the shakiness of the markets in the eve of the French presidential...

Hi Ben

Welcome. I suggest trading currencies only and pairs 100 ADR or less. As Sniperdebt demonstrated over and over again you only need 1 or 2 great trades to hit your monthly goal.

You should trade what you know best. I don't trade Gold or crude because I don't know them well enough. Trade what you feel comfortable.

regards

Every accomplishment starts with the decision to try

1

- [Post 8,979](#)
- [Cleanup](#)
- [Quote](#)
- May 5, 2017 1:54pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,723 Posts](#)

[Quoting sniperdebt](#)

{quote} Time will tell, patience waiting for my AUD & CAD pairs. {image}

likewise patiently waiting on this and EC and UC 🍀😴

Every accomplishment starts with the decision to try

1

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018

- [Post 8,980](#)
- [Cleanup](#)
- [Quote](#)
- May 5, 2017 1:56pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,723 Posts](#)

getting some legs on this 75+ would be nice by the end of the month

Attached Image (click to enlarge)



- [Post 8,983](#)
- [Cleanup](#)
- [Quote](#)
- May 5, 2017 2:04pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,723 Posts](#)

Quoting duderoo1

{quote} It has been explained countless times on this thread.

I was looking at your posts on profile and you have subscribed to this thread and unsubscribed numerous times going back and forth.

It seems you are not sure what you are doing. I'll say either commit or find something to suits you better.

Its like trying to learn a song on guitar and never learning all the way

dropping and picking another song and not knowing either totally.
cheers

- [Post 8,989](#)
- [Cleanup](#)
- [Quote](#)
- May 6, 2017 9:46am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,723 Posts](#)

Is Macron victory priced in? Possibly. Interesting to see how Euro
opens Monday. I am still EC short and will hold on to this bloated pig

- [Post 8,995](#)
- [Cleanup](#)
- [Quote](#)
- May 7, 2017 8:26pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,723 Posts](#)

Closed AC **+1544 pips** 🍺💰💰💰💰
very nice account gain
Will hold EC lot lower since does not cost swap
Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018



- [Post 8,997](#)
- [Cleanup](#)
- [Quote](#)
- May 7, 2017 8:59pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,723 Posts](#)

[Quoting Ced74](#)

{quote} Morning Davit, I have D/D on EC .12 trades but all under control and room to move down.No real drama on charts this morning re French Election. Cheers, Ronald

GM buddy
EC should turn out real \$\$ soon.Just let it ride down

- [Post 8,999](#)
- [Cleanup](#)
- [Quote](#)
- May 8, 2017 1:37am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,723 Posts](#)

[Quoting kiyo](#)

{quote} Hi Davit, from my understanding in 1st page this system we will entry based on PA together once it within the zone (61SR..100SR). Here is my question, what if we have open position for next week, and the pivot is changed in new open week, does that mean our TP (i assumed 61SR)is based on pivot level from last week?

watch PA on new pivots however old pivots do cause reactions. I try getting at least 100pip per swing.My AC positions were most part more then that. Nothing in trading is hard wired.Sometimes you get out fast and another time sit tight.
This requires experience and I can't teach you
Every accomplishment starts with the decision to try

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018

1

- [Post 9,000](#)
- [Cleanup](#)
- [Quote](#)
- May 8, 2017 1:54am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,723 Posts](#)

very possible AC rebound to WP and I may reload
Attached Image (click to enlarge)



- [Post 9,002](#)
- [Cleanup](#)
- [Quote](#)
- May 8, 2017 2:56am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,723 Posts](#)

Quoting Rainman22

Davit, Is there anything I should be concerned about using the Trade Explorer? Thank you in advance. Rainman

I find it distracting. You may close trades early because you want to show that green color or be continuous self conscious about it. When I trade I am focused on trading and last thing I need is another variable to distract me besides maintaining a forum...

- [Post 9,020](#)
- [Cleanup](#)
- [Quote](#)
- May 8, 2017 8:58am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,723 Posts](#)

[Quoting jeffm](#)

{quote} Thanks for your reply. It's pretty pathetic, showing thousands of pips and not helping others to benefit from some of his experience.

Jeff

Sorry but I am **removing** you from here. I can't have bickering on this thread which is very common in FF threads. I try to create a thread where environment creates synergy for overall great place to grow and learn from each other.

green pips

- [Post 9,027](#)
- [Cleanup](#)
- [Quote](#)
- May 8, 2017 9:30am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,723 Posts](#)

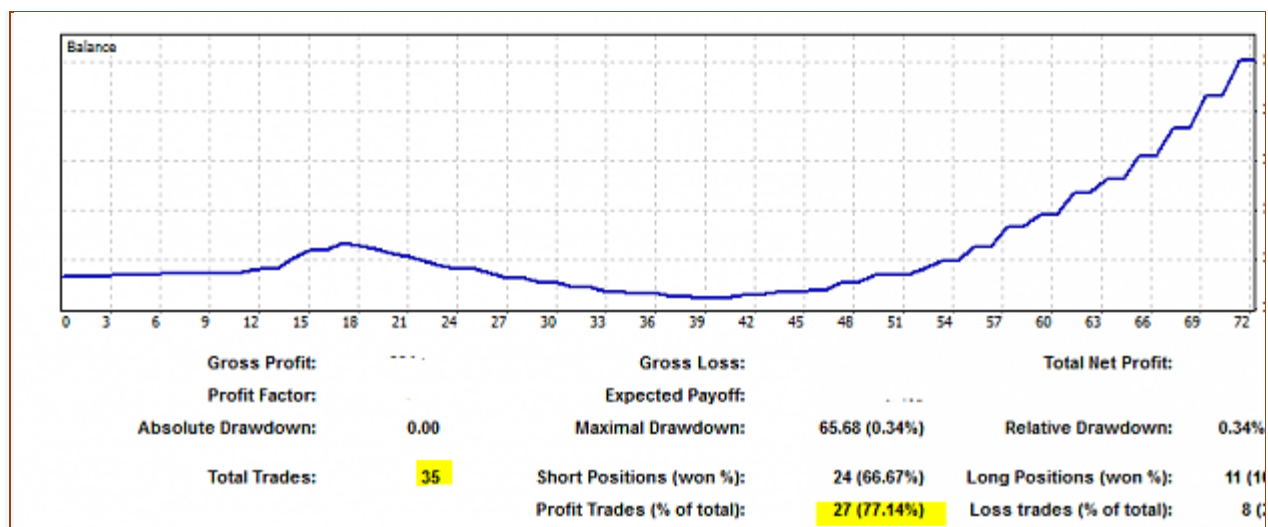
Good morning guys

My positions on EC is biggest ever I traded. Should drop 200 pips south which I anticipate will make my 2Q overall super stellar. Nothing is guaranteed so trade what you feel comfortable.

so far 1st week of May

Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018



- [Post 9,029](#)
- [Cleanup](#)
- [Quote](#)
- May 8, 2017 10:07am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,723 Posts

[Quoting BenNeriah](#)

{quote} GM! Inspiring results indeed! Are you assuming this development for the EC pair also based on the expected appreciation on of brent Oil price for the coming days or is it pure technical analysis? Regards

Both technically its at major resistance and I anticipate Oil going up 50 again

The Organization of Petroleum Exporting Countries will meet on **May 25** to decide whether to continue its production cuts, aimed at ending a slump that battered the economies of energy exporters around the world.

Dumping may start before 25th

Little contrarian on my part. Almost everyone assumes Euro will appreciate based on results of French elections however I think that's been already priced in. Euro troubles are still there and elections have not changed anything.

- [Post 9,032](#)
- [Cleanup](#)
- [Quote](#)
- May 8, 2017 10:42am



[Davit](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Friday, January 12, 2018

Joined Feb 2012 | Status: Member | [14,723 Posts](#)

[Quoting BenNeriah](#)

{quote} Thank you Davit, your insights are much appreciated. Btw: I've plotted a SDC (Standart Channel Deviation) on my charts (an indicator does the whole calculation automatically on a weekly basis for the 0.618, 1.0, 1.27, 1.618 and 2.619 levels respectively) + Monthly Pivots + Fibo Levels based on Swing Highs (SH) and Lows (SL), based on my Weekly time frame - all together on the template you have provided and I'm amazed how PA reacts to your pivots but also to the extra added lines. When making screenshots to post them here (as I've done above)...

Hi Ben

I think this system the way I laid out is more then sufficient. I traded Bollinger Bands ,Standard deviations, break out boxes etc and found simplicity is best.Sure you can add more indicators but you also adding more variables..

Important more then indicators is probability concept.I find most systems here at FF hardly ever mention this as variable.When you listen Mark Douglas talks about dynamic traders moving price then everything you have known MA's BB bands Deviations,Diversions goes out the window.Anything can happen is real and also probabilities are real.Can I lose my trades on EC? Yes! Do I have more then average probability price moving south? Yes!

Its important to realize this fact. Cheers

Every accomplishment starts with the decision to try

1

5

- [Post 9,033](#)
- [Cleanup](#)
- [Quote](#)

May 8, 2017 10:45am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,723 Posts](#)

still think this gap will close

[Attached Image \(click to enlarge\)](#)



- [Post 9,042](#)
- [Cleanup](#)
- [Quote](#)

May 9, 2017 3:05am

- [Rainman22](#)

- | Membership Revoked | Joined Sep 2016 | [45 Posts](#)

This is from the TMS thread...

AUDUSD Week 19 D1 chart POMO.

here is why TMS traders should not blindly trade with weekly pivots and buy at S61 and S100 without looking at the bigger picture. But low, buy lower and your trading capital will be locked in floating DD and is of no use. Trade wisely , unlock your trading capital and trade in positive cash flow.

trading can be simple only when traders stopped taking risky trading methods and gamble with their hard-earned money from their day jobs. Learn to trade safe and make your hard earned money work harder for you.

I don't think that was a fair or honest representation of Davit's method is so reader's beware of irresponsible statements like the one above. I will tell all that follow Davit's thread that it has been by far one of the most valuable I have ever read at FF. Thank you Davit

1

- [Post 9,042](#)

- [Cleanup](#)

- [Quote](#)

- May 9, 2017 3:05am

- [Rainman22](#)

- | Membership Revoked | Joined Sep 2016 | [45 Posts](#)

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1

- [Post 9,044](#)
- [Cleanup](#)
- [Quote](#)
- May 9, 2017 3:39am

- [Rainman22](#)

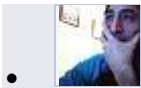
• | Membership Revoked | Joined Sep 2016 | [45 Posts](#)

[Quoting Ced74](#)

{quote} Mr Rainmam, I do concur with some of your comments...I was not suggesting that one blindly trade at the 100 levels..I look back to weekly.monthly levels and I have seen Pivot levels change a great deal from week to week .I have stated in a previous post that I did beleive in Pivot levels for 15 years but one never stops learning and I may go back to my old ways but at this point in time Davits Pivots certainly are included in my overall plan to take money from the Bankers. Ronald

Actually I was quoting Emmanuel7788 from the TMS thread. All good.

- [Post 9,052](#)
- [Cleanup](#)
- [Quote](#)
- May 9, 2017 9:22am | Edited at 9:34am



- [Davit](#)

• | Joined Feb 2012 | Status: Member | [14,723 Posts](#)

[Quoting Rainman22](#)

This is from the TMS thread... AUDUSD Week 19 D1 chart POMO. here is why TMS traders should not blindly trade with weekly pivots and buy at S61 and S100 without looking at the bigger picture. But low, buy lower and your trading capital will be locked in floating DD and is of no use. Trade wisely , unlock your trading capital and trade in positive cash flow. trading can be simple only when traders stopped taking risky trading methods and gamble with their hard-earned money from their day jobs. Learn to trade safe and make your hard earned money work...

😊you quoted a guy that has no credibility and has been on my ignore list and has jealously posted crap about me since I opened this thread. Biggest clown here at FF.Strange that you posted that here which was **poor taste**.

He single handily destroyed TMS thread and now its nothing left what was originally intended by big E

This is the main reason that I have strict rules filtering garbage out.**This is a warning don't post shit here from other threads!**

- [Post 9,054](#)
- [Cleanup](#)

- [Quote](#)
- May 9, 2017 9:32am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,723 Posts](#)

[Quoting Ced74](#)

[quote] Mr Rainmam, I do concur with some of your comments...I was not suggesting that one blindly trade at the 100 levels..I look back to weekly,monthly levels and I have seen Pivot levels change a great deal from week to week .I have stated in a previous post that I did beleive in Pivot levels for 15 years but one never stops learning and I may go back to my old ways but at this point in time Davits Pivots certainly are included in my overall plan to take money from the Bankers. Ronald

You can do as you like however this system requires minimum 3 months to trade enough sample size to see the EDGE clearly.

Every accomplishment starts with the decision to try

- [Post 9,055](#)
- [Cleanup](#)
- [Quote](#)
- May 9, 2017 9:56am

[Rainman22](#)

Membership Revoked | Joined Sep 2016 | [45 Posts](#)

[Quoting Davit](#)

[quote] 😊 you quoted a guy that has no credibility and has been on my ignore list and has jealously posted crap about me since I opened this thread. Biggest clown here at FF.Strange that you posted that here which was poor taste. He single handily destroyed TMS thread and now its nothing left what was originally intended by big E This is the main reason that I have strict rules filtering garbage out.This is a warning don't post shit here from other threads!

I only quoted him to point out the foolishness of what he was saying. Nothing more than pointing out the garbage. Your thread as you wish. I am not familiar of your history with him btw.

- [Post 9,057](#)
- [Cleanup](#)
- [Quote](#)
- May 9, 2017 2:39pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,723 Posts](#)

[Quoting montego](#)

Double top on Ecad, just wish it would get the right side of that S38 !

Yellow box I drew my target area.

Oil cartel meeting by May 25th and I anticipate drop to this level

(yellow box)

That's 2 weeks. Can you wait 2 weeks? How about 2 weeks 30% gain of equity? Now can you wait?

Goes without saying these are just scenarios which I believe hence my trades on EC but market is king.

As Sniperdebt demonstrated before patience pays \$\$ big time

Attached Image (click to enlarge)



- [Post 9,065](#)
- [Cleanup](#)
- [Quote](#)
- May 9, 2017 11:24pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,723 Posts](#)

[Quoting BaseTrade](#)

Got in the EUR/CAD trade slightly late. I'm not a swing trader, so it's very difficult for me to just watch price bounce up against my positions and not panic to close them for a loss. I'm setting a mental stop, that if price move back up and stay up clearly above the current weekly Pivot level, I'll close them. Otherwise, I'll leave them alone, and open more positions if price continue to move down. {image}

If you use words like panic or worry about positions then your positions too big. Reduce lots until you feel comfortable and allow price to do its thing.

I said this here over and over its a marathon not a sprint race. Build account on consistent manner without typical FF style one week 30% gain another week 50% loss and cycle repeating.

Slow down make it boring.Trading should be boring.If its too exciting then you are too involve emotionally which effects decisions.

- [Post 9,069](#)
- [Cleanup](#)
- [Quote](#)
- May 10, 2017 12:08am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,723 Posts](#)

Just something I like to share

During Asia session Yen NZD AUD are majority of the moves that's because lot of traders that's all they have access to hence why Euro pairs including CAD don't move much.

So just because you don't see much moves on EC for example now does not mean it will stay that way once London kicks in.

This seems obvious but lot of traders are not aware.They take positions on None Asia pairs during Asia then get totally opposite reaction once London opens.

Basically best trading Euro pairs once London opens.

Every accomplishment starts with the decision to try

2

- [Post 9,070](#)
- [Cleanup](#)
- [Quote](#)
- May 10, 2017 12:16am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,723 Posts](#)

[Quoting BaseTrade](#)

{quote} Thanks, Davit for your golden advice. I will reduce my positions to a more comfortable level, so that I can better handle the trade emotionally.

Think in Quarters and that will take the pressure off.That's how businesses Banks operate Quarterly profits/ losses.Trading should be approached like a business.Methodical none emotional manner.

If you like some inspiration plug your % and see how far consistency can take you

<http://www.forex21.com/forex-compounding-calculator/>

- [Post 9,072](#)
- [Cleanup](#)
- [Quote](#)
- May 10, 2017 1:43am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,723 Posts](#)

Watching AC for possible reload.Its been my cash cow last year and this year.

WP may be reached then watch PA

Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018



- [Post 9,076](#)
- [Cleanup](#)
- [Quote](#)
- May 10, 2017 9:44am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,723 Posts

you might be tempted to long EU at 61S now
Personally don't Bears are in control now and could drop further. gap on left still unclosed
Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018



Every accomplishment starts with the decision to try

5

- [Post 9,077](#)
- [Cleanup](#)
- [Quote](#)
- May 10, 2017 10:36am



Davit

Joined Feb 2012 | Status: Member | 14,723 Posts

nice break on EC 4880

48 here we come 💰😄💰

Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018



- [Post 9,080](#)
- [Cleanup](#)
- [Quote](#)
- May 10, 2017 10:55am



Davit

Joined Feb 2012 | Status: Member | [14,723 Posts](#)

Closed all my EC trades close to 61S 4833 and may bounce up the reason.

Happy with results 💰💰💰💰💰😄 **+2700 pips**

[Attached Image \(click to enlarge\)](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018



- [Post 9,081](#)
- [Cleanup](#)
- [Quote](#)
- May 10, 2017 10:58am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,723 Posts

very nice gain of equity 10days in MAY
Attached Image (click to enlarge)



- [Post 9,085](#)
- [Cleanup](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018

- [Quote](#)
- May 10, 2017 11:18am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,723 Posts](#)

[Quoting Ced74](#)

Well done Davit..I managed 972 pips so most happy. Ronald

Nice work! 🍀💰 Now you are closer to buy that URAL

Thank you guys for your support! Lets pile that 💰💰💰ATM

[Attached Image \(click to enlarge\)](#)



Every accomplishment starts with the decision to try

[2](#)

- [Post 9,086](#)
- [Cleanup](#)
- [Quote](#)
- May 10, 2017 11:20am



[Davit](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading Update: Friday, January 12, 2018

Joined Feb 2012 | Status: Member | 14,723 Posts

May get in again after decent bounce on EC

Attached Image (click to enlarge)



- Post 9,089
- Cleanup
- Quote
- May 10, 2017 11:24am



Davit

Joined Feb 2012 | Status: Member | 14,723 Posts

There was some posts on EJ
I think 61R at 125 is great spot to look for shorts and as you can tell PA is not going south and UJ is pushing north.
NOT a good idea to short now
Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018



Every accomplishment starts with the decision to try

2

- [Post 9,090](#)
- [Cleanup](#)
- [Quote](#)
- May 10, 2017 11:29am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,723 Posts](#)

[Quoting sniperdebt](#)
{quote} Updated... {image}

Yen is real weak now and getting this wrong will cost you expensive swap fees 1.75% daily and that adds up quick
I recommend waiting to see where UJ is going 115 is very probable and should that happen crosses will be much higher.

- [Post 9,093](#)
- [Cleanup](#)
- [Quote](#)
- May 10, 2017 11:51am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,723 Posts](#)

[Quoting sniperdebt](#)

{quote} 🙌 Thanks my friend. mine swap free accounts... 🤖

What? 🍑 Not such thing in US

Here trading is choked up by regulations (thanks to liberals who want to protect public lol) Can't hedge, must close earlier trade 1st so you can't get in out out while having DD on same pair.

I am very jealous of all opportunities that none US trading firms offer. Sure they are island trading firms but most are suspect usually turn out scams people not being able to take their money out. Legit ones don't take US costumers because again BS regulations.

Anyway that's real nice not paying swap. 🍑

- [Post 9,095](#)
- [Cleanup](#)
- [Quote](#)
- May 10, 2017 12:10pm



[sniperdebt](#)

• Joined Aug 2013 | Status: Member | [293 Posts](#)

Quoting Davit

{quote} What? 🍑 Not such thing in US Here trading is choked up by regulations (thanks to liberals who want to protect public lol) Can't hedge, must close earlier trade 1st so you can't get in out out while having DD on same pair. I am very jealous of all opportunities that none US trading firms offer. Sure they are island trading firms but most are suspect usually turn out scams people not being able to take their money out. Legit ones don't take US costumers because again BS regulations. Anyway that's real nice not paying swap. 🍑

Since them moves to a non-USD Forex system, it is becoming ever more difficult for US citizens to trade Forex.

- [Post 9,096](#)
- [Cleanup](#)
- [Quote](#)
- May 10, 2017 12:15pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,723 Posts](#)

Quoting sniperdebt

{quote} Since them moves to a non-USD Forex system, it is becoming ever more difficult for US citizens to trade Forex.

Thanks to regulators who want to protect public 🙄😄😄
Shit they force on our throats in name of protecting the public is criminal! This is the main reason I went from liberal lefty to conservative republican now!

- [Post 9,104](#)
- [Cleanup](#)
- [Quote](#)
- May 10, 2017 2:47pm

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | 14,723 Posts

[Quoting GreenEarth](#)

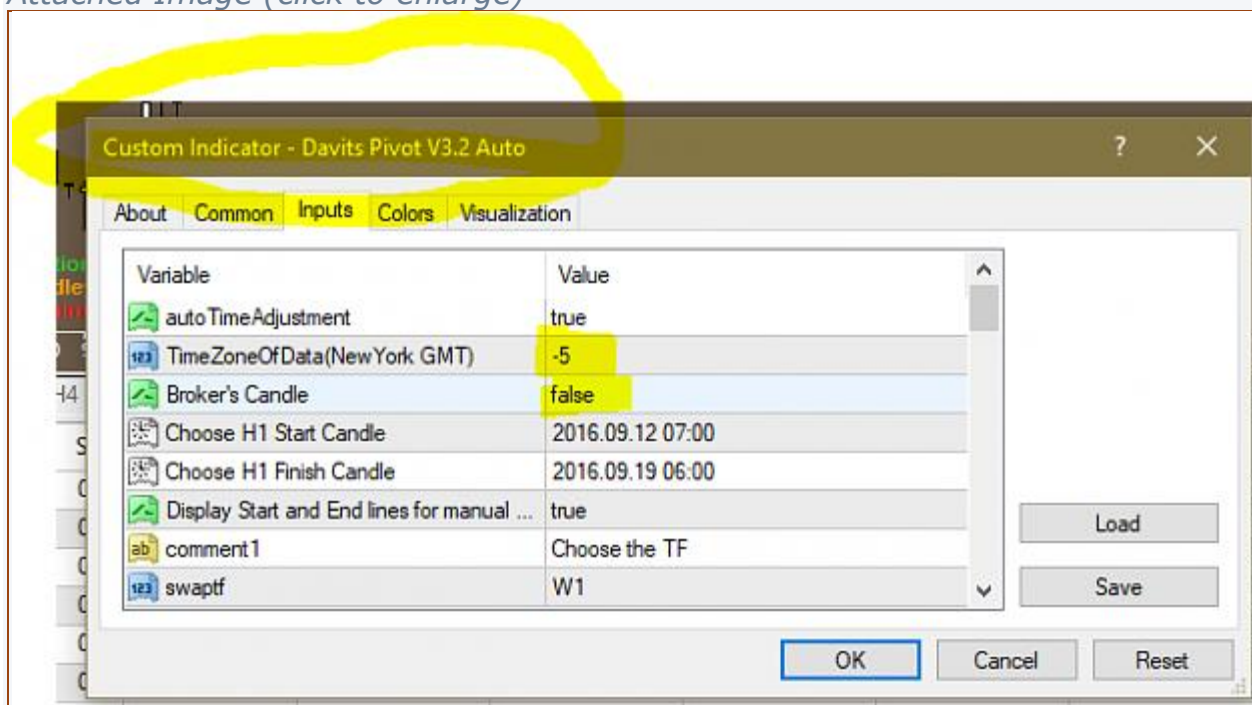
Thanks for the reply vickym. I believe that there is a "bug" in my system which will not allow a total reset of the WPP. Think I need to buy a new hard drive , thank you for the help. Sincerely , GreenEarth

Its got nothing to do with your PC

Go 1st page download auto pivot and set broker candle false then - or + to get it in line.

If you are less then 10pips off its normal. This has lot to do with where you are trading from.

[Attached Image \(click to enlarge\)](#)



[Post 9.111](#)

[Cleanup](#)

[Quote](#)

May 10, 2017 6:03pm



[Tamarind77](#)

Joined Oct 2016 | Status: Member | 310 Posts

Closed AUDNZD +1056 pips

10 trades on this.

[Attached Image \(click to enlarge\)](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018



- [Post 9,113](#)
- [Cleanup](#)
- [Quote](#)
- May 10, 2017 10:48pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,723 Posts

[Quoting Tamarind77](#)

Closed AUDNZD +1056 pips 10 trades on this. {image}

awesome job! 💰👍🏃 Was at work missed the party on this one
Every accomplishment starts with the decision to try

1

- [Post 9,114](#)
- [Cleanup](#)
- [Quote](#)
- May 10, 2017 10:54pm



[Davit](#)

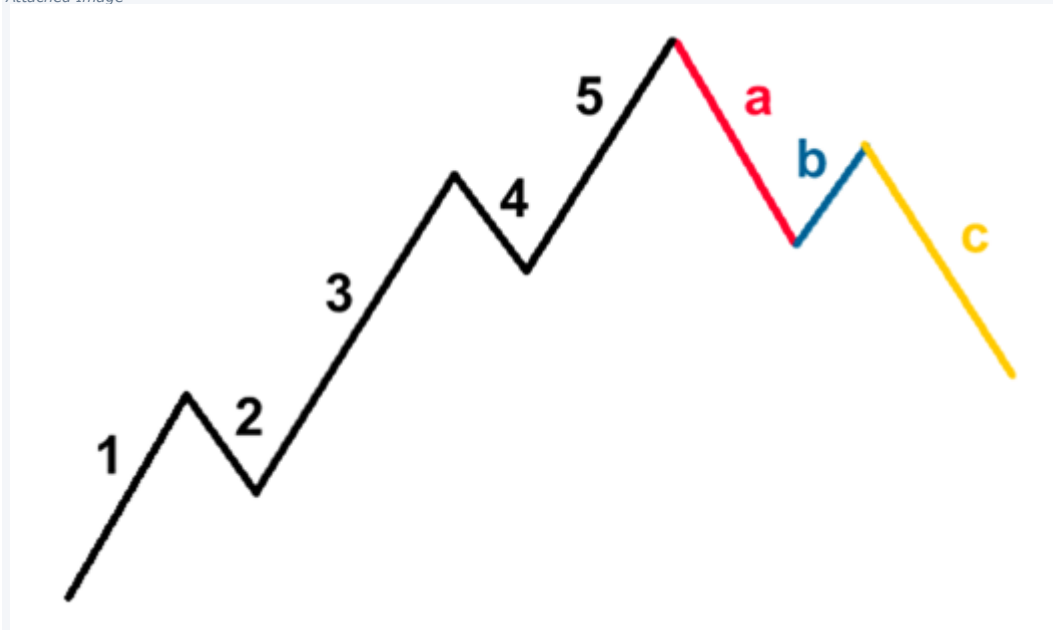
Joined Feb 2012 | Status: Member | 14,723 Posts

EC getting back at correction wave
DBLE dipping
Could price go to WP or 38R Yes and just in case it does not I placed 25% of my intended lots now. Hope this clarifies how I trade. I never go all in at once! Ever!
EW AB=CD is typical correction waves.
Actually I am very happy of my decision to get out at 61S and now gives me an opportunity to milk this to max gain.
[Attached Image \(click to enlarge\)](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018




Attached Image



Every accomplishment starts with the decision to try

2

- [Post 9,115](#)
- [Cleanup](#)
- [Quote](#)
- May 10, 2017 11:04pm

-  [Davit](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018


Joined Feb 2012 | Status: Member | 14,723 Posts

watching NU might drop to 78S -100S so far Bears are in control

Attached Image (click to enlarge)



- [Post 9,119](#)
- [Cleanup](#)
- [Quote](#)
- May 11, 2017 12:41am

 [Davit](#)

Joined Feb 2012 | Status: Member | 14,723 Posts

Quoting Ced74

{quote} I put this image on one of my monitors....The bike looks great but the long legs are overpowering...Smile.. R

👍 you need drinking beer girls then 🤔

I find pretty girl drinking beer huge turn on. Its the **pagan** in me 😊

Attached Image

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018



- [Post 9,130](#)
- [Cleanup](#)
- [Quote](#)
- May 11, 2017 10:23am

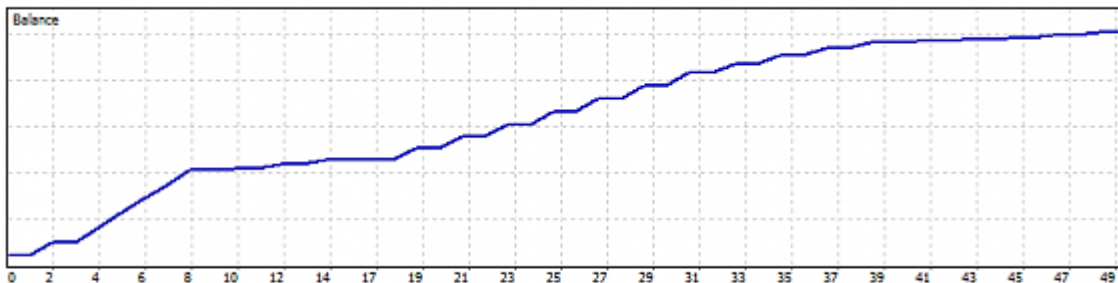


[Mundo](#)

• | Joined Feb 2017 | Status: Member | [137 Posts](#)

May results so far using Davit's Pivots
Attached Image (click to enlarge)

Details:



Gross Profit:		Gross Loss:		0.00		Total Net Profit:	
Profit Factor:		Expected Payoff:					
Absolute Drawdown:		Maximal Drawdown:		0.00 (0.00%)		Relative Drawdown:	
						0.00% (0.00)	
Total Trades:		Short Positions (won %):		16 (100.00%)		Long Positions (won %):	
		Profit Trades (% of total):		25 (100.00%)		9 (100.00%)	
						Loss trades (% of total):	
						0 (0.00%)	

2

- [Post 9,131](#)
- [Cleanup](#)
- [Quote](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018

- May 11, 2017 10:23am



Davit

● Joined Feb 2012 | Status: Member | 14,723 Posts

trying to grow some legs on this

[Attached Image \(click to enlarge\)](#)



Every accomplishment starts with the decision to try

1

- [Post 9,132](#)

- Cleanup

- Quote

- May 11, 2017 10:24am



Davit

● Joined Feb 2012 | Status: Member | 14,723 Posts

Quoting Mundo

May Result so far using Davit's Pivots {image}

well done! Keep it up 🙌💰🚂

By the way UJ longer term is heading to 108-105
Every accomplishment starts with the decision to try

1

- [Post 9,133](#)

- Cleanup

- Quote

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018

• May 11, 2017 10:27am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,723 Posts](#)

still patiently waiting AC to get to WP then see reaction

[Attached Image \(click to enlarge\)](#)



Every accomplishment starts with the decision to try

3

• [Post 9,134](#)

• [Cleanup](#)

• [Quote](#)

• May 11, 2017 10:34am



[Mundo](#)

• | Joined Feb 2017 | Status: Member | [137 Posts](#)

[Quoting Davit](#)

{quote} Very nice job Mundo for the week 🍀💰🍺🏃 What's your total pips this week?

Total pips 1450+ for the week.

Thanks for the info on UJ. On Daily I see UJ going south a ton, got out in profit and waited for it to show me downtrend confirmed before committing to it. I tend to get too much DD on this pair so until I can sit on my hands, not get in too early and reduce DD, I will be cautious with it.

• [Post 9,135](#)

• [Cleanup](#)

• [Quote](#)

• May 11, 2017 10:37am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,723 Posts](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018

growing legs on this 🤒 🐱
Attached Image (click to enlarge)



- [Post 9,137](#)
- [Cleanup](#)
- [Quote](#)
- May 11, 2017 12:09pm



Davit

Joined Feb 2012 | Status: Member | 14,723 Posts

closed NU short term trade +105pips

Attached Image (click to enlarge)



- [Post 9,139](#)
- [Cleanup](#)
- [Quote](#)
- May 12, 2017 12:45am



Davit

Joined Feb 2012 | Status: Member | [14,723 Posts](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Friday, January 12, 2018

Getting lot of PM's asking lot of questions and most have ZERO contributions on this thread and want FREE consultation what I do and how I do etc. NOT gonna happen! I work with people who put their time and show willingness to learn and stay around. I go back just few month lot of 1 time posters no longer here. So asking me taking my time from my family trading to give you advise because you asked in PM is idiotic! You want answers its all on this thread! Read from page 1

People don't appreciate things when it comes easy to them. That is one constant truth in anything. You work for it you appreciate the result.

Its reaching to the point that I am considering posting less here. Rather discouraging.

Every accomplishment starts with the decision to try

14

- [Post 9,140](#)
- [Cleanup](#)
- [Quote](#)
- May 12, 2017 12:57am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,723 Posts](#)

[Quoting BeyondTheSea](#)

{quote} Me too! Just finished Birdwatching in Lion Country BTW. Very interesting, thanks for the info 🤔 {image}

You want answers? I recommended a book this trader read! Have you?

Thanks for reading it and I hope it opened up possibilities for you

- [Post 9,154](#)
- [Cleanup](#)
- [Quote](#)
- May 12, 2017 8:42am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,723 Posts](#)

Good morning guys

Thank you guys for your support makes me feel I am not wasting my time. Thank you 👍🍀

Nice red numbers on USD and this should help UC Bears

May take little time but this takes the energy from USD and most importantly may cool off Feds for another hike on next meeting

EG can't break WP

This is a pair that responds to pivots very closely

Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading Update: Friday, January 12, 2018



Every accomplishment starts with the decision to try

4

- [Post 9,155](#)
- [Cleanup](#)
- [Quote](#)
- May 12, 2017 8:48am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,723 Posts

Chart I posted on AC recently
[Attached Image \(click to enlarge\)](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018



Every accomplishment starts with the decision to try

4

- [Post 9,156](#)
- [Cleanup](#)
- [Quote](#)
- May 12, 2017 8:55am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,723 Posts](#)

Interesting and ideal trades I got going shorting AC and buying AU
AU pushes up I win and negates DD on AC
MY AU positions are larger 😊

- [Post 9,158](#)
- [Cleanup](#)
- [Quote](#)
- May 12, 2017 8:57am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,723 Posts](#)

Watch PA on EG DON'T short yet
Look TDI H1 H4 up wait for weakness
Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018



Every accomplishment starts with the decision to try

1

- [Post 9,159](#)
- [Cleanup](#)
- [Quote](#)
- May 12, 2017 9:00am



Davit

● Joined Feb 2012 | Status: Member | 14,723 Posts

Quoting BeyondTheSea

[Quoting beyond mesaes](#)
{quote} It has opened up my mind and confirmed my belief that I have developed over some time regarding our conditioning as traders to accept and conform to the general wisdom relating to money management is false.... This same wisdom that is imparted onto us by so called educators and brokers, all of whom want to take our money from us (stop loss, 2 or 3 to 1 RR, moving averages etc etc) The more I learn the more I realise that for me (and speaking for myself only) a good trade isn't about the exact entry but about it's position in the market at...

Nice post continue on building your equity 💰👍🍺

To those who missed dble dipping on EC I hope you took some 👍 In my opinion this might get jittery but its heading south 46 could be reached by the end of the month

- [Post 9,165](#)
- [Cleanup](#)
- [Quote](#)
- May 12, 2017 10:48am



Davit

● Joined Feb 2012 | Status: Member | 14,723 Posts

[Quoting csterfz](#)

I've backed off on posting in the thread because I've been struggling since I went live even with micro lots. It seems nearly every trade I take goes very far against me before it turns. And when it does, it doesn't come back far enough to get me out of draw down. I would suspect a couple of issues. Lacking knowledge of price action is putting me in early. Working on this. Fear of the trade doesn't allow me to keep adding positions as it works against me waiting for the turn. My example of this would be Davit's recent EurCad trade. It went against...

I think you got several issues

1. Failing to understand what batch trading is. When you take a trade from point A to point B that could be as large as 100 pips and should be treated as **1 trade**. So tail end DD does not mean anything. You are treating it as 1 trade! So your positions should be small enough to compensate DD and allow time to work in your favor.

2. Trading pairs that you don't understand like UJ one of the most difficult pairs to trade. I seldom trade it

3. Having batch SL as cut out point. Example EC short max DD \$250 you get there you get out. If you stay in it and it becomes 1500 loss then you got fundamental issue of letting losses run wild.

The reason I prefer working with minimum 2yr traders because I am assuming you have some things under control like patience, suppression of impulse trading idea of stop loss idea of position size. I can't teach that if you don't have already worked out.

Take a break from this system and I mean it seriously.

- [Post 9,168](#)
- [Cleanup](#)
- [Quote](#)
- May 12, 2017 11:12am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,723 Posts](#)

The main reason I wanted you guys to watch Mark Douglas is to understand few key principles

The 5 Fundamental Truths of Trading:

1. Anything can happen. (including trade going against you)
2. You don't need to know what is going to happen next to make money. (means putting the Edge in play and seeing the outcome)
3. There is a random distribution between wins and losses for any given set of variables that define an edge. (self explanatory)
4. An edge is nothing more than an indication of a higher probability of one thing happening over another. (Pivots 61-100)
5. Every moment in the market is unique. (obvious)
Every accomplishment starts with the decision to try

[10](#)

- [Post 9,169](#)
- [Cleanup](#)
- [Quote](#)
- May 12, 2017 11:17am

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Friday, January 12, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | 14,723 Posts

Here is my AU trades in minor DD and everything is NORMAL

Its matter of giving a time. TIME is a factor in trading. Am I in panic? Worry? Not at all ! Why? My positions are fraction of my account size!!!

Do I have an EDGE? Yes system says random distributions of winners and losses hence I don't know if this trade is a winner or loser however must give it a time since its already making its way up. Was it hard to place this trade? Nope obvious to me. Was the EDGE clearly defined? How many trades can you execute in a month like this? 10? How many will be winners? Based on my experience 8

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

10

[Post 9,170](#)

[Cleanup](#)

[Quote](#)

May 12, 2017 11:26am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,723 Posts

I am getting little aggressive and I apologize and I am going to post my AU trades charts until I take profit so you can see entire process
-5pips now less then 5min

Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018



- [Post 9,174](#)
- [Cleanup](#)
- [Quote](#)
- May 12, 2017 11:34am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,723 Posts

[Quoting mirex](#)

{quote} their biggest problem is most likely not enough capital. trading microlots and still with fear of adding. so most likely small account, went in most likely also too early

That's poor excuse. You can always reduce positions to match account size.

AU +34pips 10min Time waiting. Anyway wanted to demonstrate how normal DD is.

Keep telling yourself that drawdown is normal until it reaches your cut out point and everyone should have one. Otherwise market fluctuates and you place 20-30pip SL you will go broke taking lots of losses even in a trade that becomes profitable.

Voty just posted recently that 80% of his losses were winners if he gave it a time.

[Attached Image \(click to enlarge\)](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading Update: Friday, January 12, 2018



- [Post 9,176](#)
- [Cleanup](#)
- [Quote](#)
- May 12, 2017 11:48am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,723 Posts](#)

You guys should seriously watch Mark Douglas videos again and read Trading in the Zone. He is my teacher. I learned to feel comfortable in the markets because of him. Concept of probability never hit me hard until I fully understood what MD was saying. Sample size another big thing. Most idiots want immediate success but market gives and takes hence you need enough sample size to see your edge. This is why I insist minimum 3 months trading pivots before throwing the towel.

I act on my edges without reservation or hesitation.
Mark Douglas
Every accomplishment starts with the decision to try

5

- [Post 9,177](#)
- [Cleanup](#)
- [Quote](#)
- May 12, 2017 11:53am



[Davit](#)

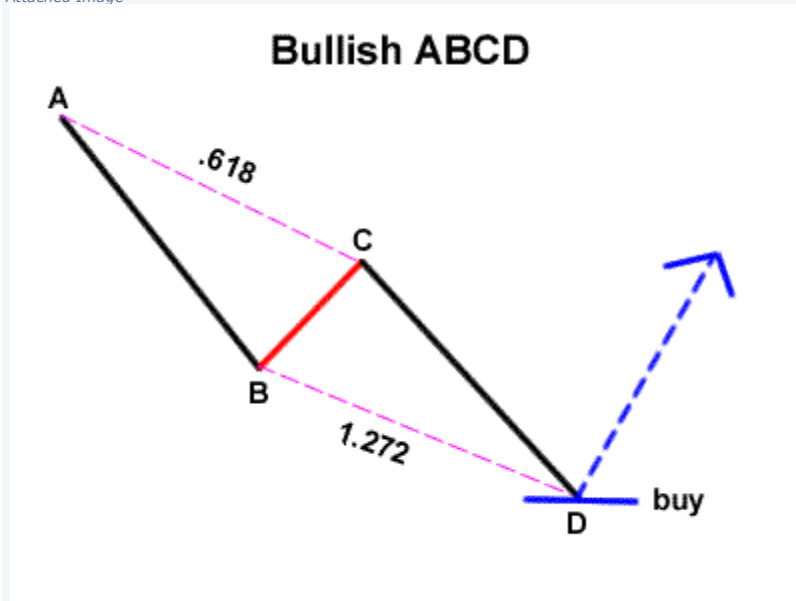
Joined Feb 2012 | Status: Member | [14,723 Posts](#)

Another DD trade AC but love this trade has nice potential for harmonic correction
[Attached Image \(click to enlarge\)](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018



Attached Image



- [Post 9,179](#)
- [Cleanup](#)
- [Quote](#)
- May 12, 2017 12:11pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,723 Posts

same trade 5 min later +50pips

[Attached Image \(click to enlarge\)](#)



- [Post 9,189](#)
- [Cleanup](#)
- [Quote](#)
- May 13, 2017 1:33am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,723 Posts](#) | Online Now

[Quoting driven18](#)

{quote} Davit, I have read and understood everything. Because of your experience with this technique, I would like to ask you personally 1. At times your initial positions are 50 - 60 points in DD as in your AUDUSD4 chart abovewhat is your cut out point, i e what is abnormal DD for you? (2% of the account, time lapse for the trade,etc...) 2. Where do you like to take profit?(at opposite SR, based on profit%, just because it is Friday, etc..) If these questions were answered , can some one point me to that thread...

Its not important what I do. My account size could be smaller or larger then yours.Question should be asked how comfortable are you in DD size?

What is your risk tolerance ? 2% 5% 10% account?

Let me put this in perspective

1k account risking 2% is 20dollrars and most feel they can afford risk more since its only 1k account and 5% is only \$ 50 so you still think its cheaper then dinner for 2 in decent restaurant so you risk 10% \$100 nothing huge deal right?

Well everything changes when your account is 20k. Would you risk 10% 2k on a single trade? Not if you got any common sense.So you reduce position to match account size where you feel comfortable. Its

about you not me. I know where I feel comfortable but its irrelevant to you. I may risk more because I know more should you copy me? Not really trade at your comfort risk
In motorcycle racing everyone rides at their levels or crashes. Find yours!

- [Post 9,191](#)
- [Cleanup](#)
- [Quote](#)
- May 13, 2017 7:38am



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,723 Posts](#) | Online Now

[Quoting jaisis21](#)

Hello Davit, Thank you for sharing this strategy. Base on your experience using this strategy, what is the profitable timeframe to be used? Thanks in advance!

whichever swing last. Some a day some weeks and I have held trades for 5 months+
regards

- [Post 9,196](#)
- [Cleanup](#)
- [Quote](#)
- May 13, 2017 1:48pm | Edited at 1:59pm



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,723 Posts](#) | Online Now

Worth reading

You'll find golden nuggets everywhere from **real traders** not book authors talking about trading.

Things that I am sharing here taking partial losses position size is nothing new. Its been done by pros for decades. Its refreshing reading from real successful traders.

"It is a common dilemma faced by traders. The market is moving against your position. You are well aware of the dangers of an unconstrained loss.

But you also still believe in your position and are worried about throwing in the towel just before the market turns. You are frozen in indecision.

Vidich offers a perspective that provides a solution. "Don't try to be 100 percent right," he says. Instead of making an all-or-nothing decision, when

Vidich is faced with a losing position, he will often begin by liquidating part of the position. Taking a partial loss is much easier than liquidating the

entire position. It allows the trader to act rather than procrastinate. If the position continues to move against Vidich, he will liquidate some more. In

this way, a losing position is gradually reduced (and eventually entirely liquidated if it doesn't turn around), mitigating the damage. The next time you

are undecided between liquidating a losing position and gritting your teeth and riding it out, remember that there is a third alternative: partial

liquidation.

A common mistake made by traders is that they let their greed influence position sizing beyond their comfort level. Why put on a 5 percent

position when you can put on a 10 percent position and double the profits? The problem is that the larger the position, the greater the danger that

trading decisions will be driven by fear rather than by judgment and experience. Vidich stresses, "**Limit your size in any position so that fear does**

not become the prevailing instinct guiding your judgment."

Sounds familiar? Yes have said exact thing here numerous times

and lots of fascinating characters like

Jimmy Balodimas breaks all the rules. He sells into uptrends and buys into downtrends. He adds to losers and cuts his winners short. He is a predominant short in a market that is up the majority of days.¹ By any of the standard guidelines for trading success, Balodimas shouldn't survive in

the markets, let alone thrive. **Yet he is one of the most successful traders at First New York Securities, the prop trading firm at which he began his career 15 years ago, and he has never had a losing year.**

Anyway read, have fun, think, hone your skills.

Attached File

 [Hedge Fund Market Wizards - Schwager, Jack D .pdf](#) 1.6 MB | 1,844 download

- [Post 9,200](#)
- [Cleanup](#)
- [Quote](#)
- May 14, 2017 6:31am | Edited at 8:52am



[DrForexMD](#)

• Joined Jun 2016 | Status: Price Action Trader | [2,515 Posts](#) | Online Now

Thank you all, especially Mr. Davit, for his very excellent FF Thread and selfless teachings in Forex trading! 👍🙌🏆

However, I am very concerned why my Oanda GMT-5 Demo account bypassed my TP on AN with Friday's NY Close? I lost -26.9 Pips in a wham move by the MM Bears without profiting. Apparently, this was a small demo loss of \$1.38 USD with only one micro lot of 0.01. However, this could be worse with multiple lots of any size.

Did anyone else experience a AN loss, too? Is it that Oanda doesn't really directly handle the AN pair to take my TP standing order? Perhaps, my laptop CPUs was an issue or my GMT-5 local in Atlanta, Georgia? I would think that my TP and SL positions were already on the Broker's system...so, why was this TP not triggered resulting in a loss at the NY Close? Slippage issue?

Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018



Here is my Oanda v20 (GMT+2) Demo account...I had a TP further away from the above. But, I wonder if it would have been the same issue here as well?

[Attached Image \(click to enlarge\)](#)



Should I try another broker to practice this TDI scalping method-

strategies? For example, should I use my FxChoice ECN Demo account to practice instead? Any input would be greatly appreciated. This is very strange for me...but, I am sure this can be logically explained...

Here is my FXChoice Pro ECN Demo:

[Attached Image \(click to enlarge\)](#)



Oh, this is interesting...here is a Broker that claims that it is the absolutely true honest broker using a true ECN account and putting down many of the other brokers, namely Oanda, for trading against retail Forex traders...I lost 62.8 Pips here at the NY Close on Friday as they went long when the rest of the world went short...wow...very confusing for me.

[Attached Image \(click to enlarge\)](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading Update: Friday, January 12, 2018



There really must be a good explanation for this...I would like to settle down with one Broker that works with US traders that is a real straight shooting broker before I finally open a live account...Again, any input on this situation would be appreciated.

Cheers !

BTW, Ladies...Happy Mothers Day ! You hold the Power of the World and its Destiny through motherhood! 🌸🌺🌻👍👏🍷

- [Post 9,201](#)
- [Cleanup](#)
- [Quote](#)
- May 14, 2017 8:59am



Davit

Joined Feb 2012 | Status: Member | 14,724 Posts | Online Now

Quoting DrForexMD

Thank you all, especially Mr. Davit, for his very excellent FF Thread and selfless teachings in Forex trading! 👍👏🏆 However, I am very concerned why my Oanda GMT-5 Demo account bypassed my TP on AN with Friday's NY Close? I lost -26.9 Pips in a wham move by the MM Bears without profiting. Apparently, this was a small demo loss of \$1.38 USD with only one micro lot of 0.01. However, this could be worse with multiple lots of any size. Did anyone else experience a AN loss, too? Is it that Oanda doesn't really directly handle the AN pair...

Hi DrForexMD

This is common at close pairs like AN spread can increase as much as 30pips and the reason your SL did not get hit because even though on the chart looks clearly passed SL but in actually SL gets triggered after the spread.

I have Oanda and have no issues since I don't set hard SL's however I had MBtrading and I did close that account.I like Oanda but if you are going to scalp I suggest find brokers that charge less spread on majors then Oanda.In Scalping every pip counts.

regards

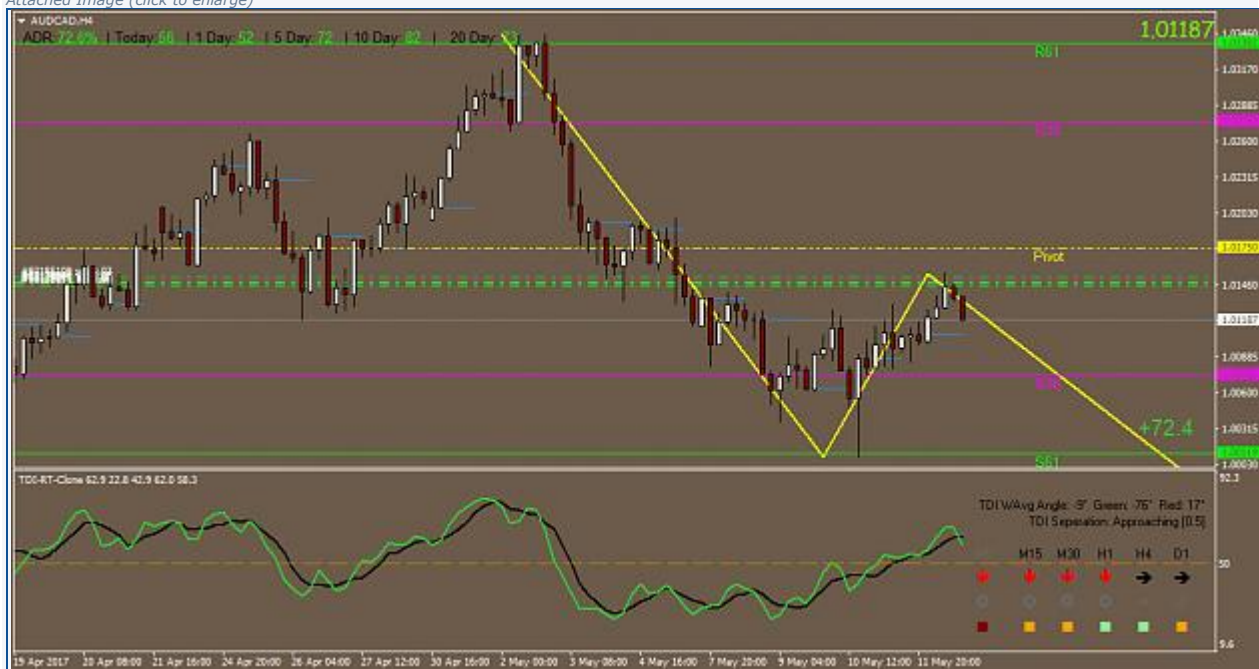
- [Post 9,204](#)
- [Cleanup](#)
- [Quote](#)
- May 14, 2017 10:31am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,724 Posts](#) | Online Now

Happy how AC is unfolding.It worked exactly how I drew the chart.
UC is in DD and needs time.Nothing to worry or panic.Remember if you panic then you are over trading. EC is in DD but minor and I have great expectation this claspng soon.
Attached Image (click to enlarge)



Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018

- [Quote](#)
- May 14, 2017 10:37am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,724 Posts](#) | Online Now

South Korean military: North Korea launches ballistic missile
This should make Yen stronger. Interesting to see how it opens but could drop UJ hard. 105 next few months would be sweet

- [Post 9,211](#)
- [Cleanup](#)
- [Quote](#)
- May 15, 2017 1:52am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,724 Posts](#) | Online Now

this is going nicely from last week

Attached Image (click to enlarge)



- [Post 9,221](#)
- [Cleanup](#)
- [Quote](#)
- May 15, 2017 7:32am Edited at 7:42am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,724 Posts | Online Now

Closed AU at 61R **+452pips** 💰😏

This was a trade that was small DD on Friday. What a day or 2 makes. Again DD is part of trading its part of how I trade. The main reason why your positions should be spread out (think fish net) and be small. In common traditional trading I should of taken the loss on Friday but did not. I believe in my pivots. Literally 24hr trading hours later +452pips.

Lots of trades just like this and this is why when I am in DD it never discourages me. In fact I am in DD most days.

[Attached Image \(click to enlarge\)](#)



- [Post 9,224](#)
- [Cleanup](#)
- [Quote](#)
- May 15, 2017 7:52am



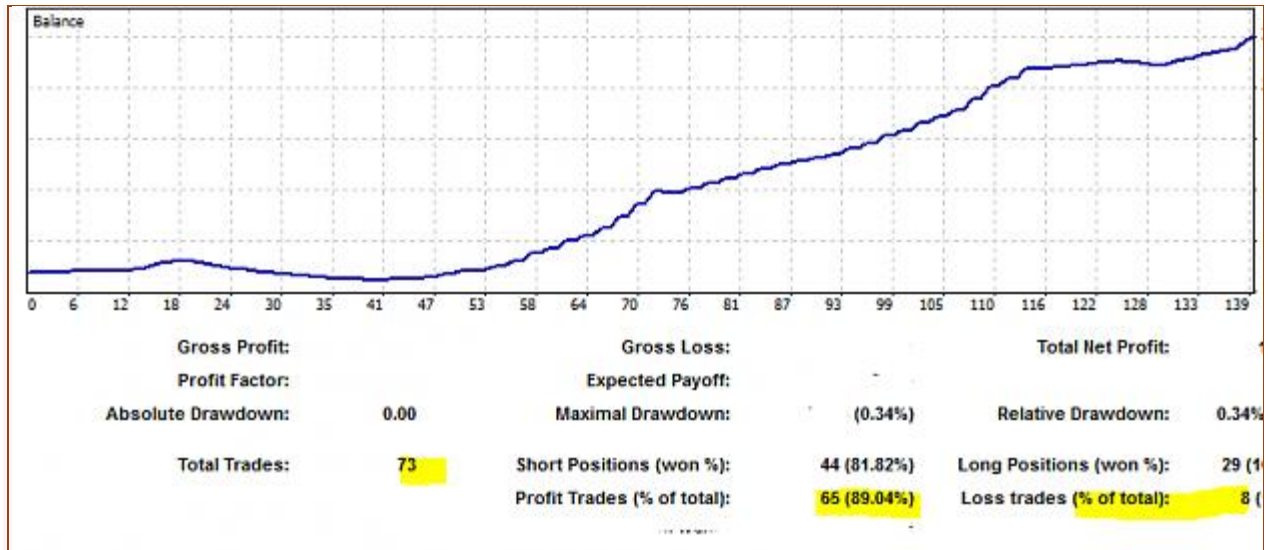
[Davit](#)

Joined Feb 2012 | Status: Member | 14,724 Posts | Online Now

What is possible with this system? How about 14% gain in 2weeks? 😊

[Attached Image \(click to enlarge\)](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018



- [Post 9,226](#)
- [Cleanup](#)
- [Quote](#)
- May 15, 2017 8:02am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,724 Posts](#) | Online Now

Quoting fxtrader29ca

{quote} That is awesome results. I hope to share some more thoughts and insights once I totally understand the system. I am going to be testing it this week. Looking forward to following closely here on the thread.



you need 3 months worth of data for testing purposes. Must have large sample size

Think casino. Casino Edge of 3% is generating good profits because of frequency of bets enough sample size that 3% generates millions. So let's say you go to week 1 at a casino and they show very red numbers because few gamblers got lucky that week however the Edge what makes casino profitable is still there just needs good size data.

This is very important concept in professional trading. We are aiming **quarterly gains! Just like any other business and I do treat this as business.**

Every accomplishment starts with the decision to try

5

- [Post 9,227](#)
- [Cleanup](#)
- [Quote](#)
- May 15, 2017 8:06am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,724 Posts](#) | Online Now

Just like clockwork Price is hitting a major pivot and resistance is obvious

I closed my trades correctly. Not going to give my profits back when PA is at key pivot

Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018



- [Post 9,229](#)
- [Cleanup](#)
- [Quote](#)
- May 15, 2017 8:19am



Davit

Joined Feb 2012 | Status: Member | 14.724 Posts | Online Now

Quoting jojiz

shorted and looking for somewhere near s61 {image}

This was premature. EG

30 H1 Daily green TDI cross up again

Still room to 61R You want to reduce DD? Wait for 61-100 make it mandatory.

Trade could still work out however try sticking to 61-100 to eliminate as much DD as possible

Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading Update: Friday, January 12, 2018



- [Post 9,236](#)
- [Cleanup](#)
- [Quote](#)
- May 15, 2017 1:16pm



[DrForexMD](#)

Joined Jun 2016 | Status: Price Action Trader | [2,515 Posts](#) | Online Now

I have heard that keeping you DD less than or equal to 20% and risking no more than 2% of your total balance is the safe way to go...

- [Post 9,237](#)
- [Cleanup](#)
- [Quote](#)
- May 15, 2017 1:19pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,724 Posts](#) | Online Now

I deliberately try to avoid talking about trends but for fun **Is AU uptrend or downtrend?**
If Uptrend then traditional wisdom says buy the dips and if downtrend sell the rallies. Can you guys share your opinion?
This is important. Its important you understand context. Don't be shy we are here to learn from eachother
Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018



- [Post 9,247](#)
- [Cleanup](#)
- [Quote](#)
- May 15, 2017 1:46pm



[Davit](#)

- Joined Feb 2012 | Status: Member | 14,724 Posts

The reason this is important because we trade SWINGS
There are SWINGS in uptrend and on downtrend however its always
better to be on right side of weekly trend. Weekly trend is up and
overall AU is in range.

Notice blue box I drew? That's a solid rejection candle. Price is making
HH

Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018



- [Post 9,249](#)
- [Cleanup](#)
- [Quote](#)
- May 15, 2017 1:51pm



[Davit](#)

- Joined Feb 2012 | Status: Member | 14,724 Posts

Trend is defined by most trading books is 200MA and how banks define it as well.

Problem is I never trusted **any MA's** and over years understood **stupidity** of this concept.

You guy do see that massive losses on this concept right? **Pretty lame**
Take a look

Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018



- [Post 9,252](#)
- [Cleanup](#)
- [Quote](#)
- May 15, 2017 1:56pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,724 Posts](#)

[Quoting 1PipDaddy](#)

Davit, In the weekly and monthly time frames it looks very range bound. Is that single PA candle enough to look at it as switching from down to up trend considering that it is in the middle of a well established range ?

It is in the middle and has possibility going further down or continue up not every trend reaches bottom or top range some reach mid point. Emphasis on my system is on Swings and Pivots. and from that perspective I'll be looking to buy specially in light of fundamentals that US economy is showing signs of getting out of steam

- [Post 9,254](#)
- [Cleanup](#)
- [Quote](#)
- May 15, 2017 2:04pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,724 Posts](#)

Would love to see PA reach WP and possibly build another batch north
Love buying AUD costs me nothing

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

1

- [Post 9,255](#)
- [Cleanup](#)
- [Quote](#)
- May 15, 2017 2:08pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,724 Posts](#)

[Quoting 1PipDaddy](#)

Thanks that was fun ! and educational

Its rather depressing when you buy a trading book and all they talk about is MA's and honestly winning in this game requires lot more then following any MA's

What I am sharing here only handful understand the significance and those who do post consistent gains

Every accomplishment starts with the decision to try

3

- [Post 9,256](#)
- [Cleanup](#)
- [Quote](#)
- May 15, 2017 2:11pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,724 Posts](#)

This is still going down love to see a break of 1.0100 testing lower pivots

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

1

- [Post 9,257](#)
- [Cleanup](#)
- [Quote](#)
- May 15, 2017 2:15pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,724 Posts](#)

[Quoting fantasma](#)

{quote} Trend is down. To determine the trend I use a Keltner Channel with the LBR settings (20 EMA, 20 ATR, 2.5 Multiplier) on the daily timeframe. <http://www.lbrgroup.com/images/Linda...ngManual-1.pdf> As you can see had I nice pullback on the 20 EMA today. But I missed it . . .

{image}

If you gonna trade pivots you must unbrainwash yourself from moving averages or simply focus getting better at what you are doing but together MA's and Pivots don't work.

It took me 4years to get rid of all MA's from my charts and mind. I had one of those hit in the head Ahh moment and never looked back.

- [Post 9,254](#)
- [Cleanup](#)
- [Quote](#)
- May 15, 2017 2:04pm



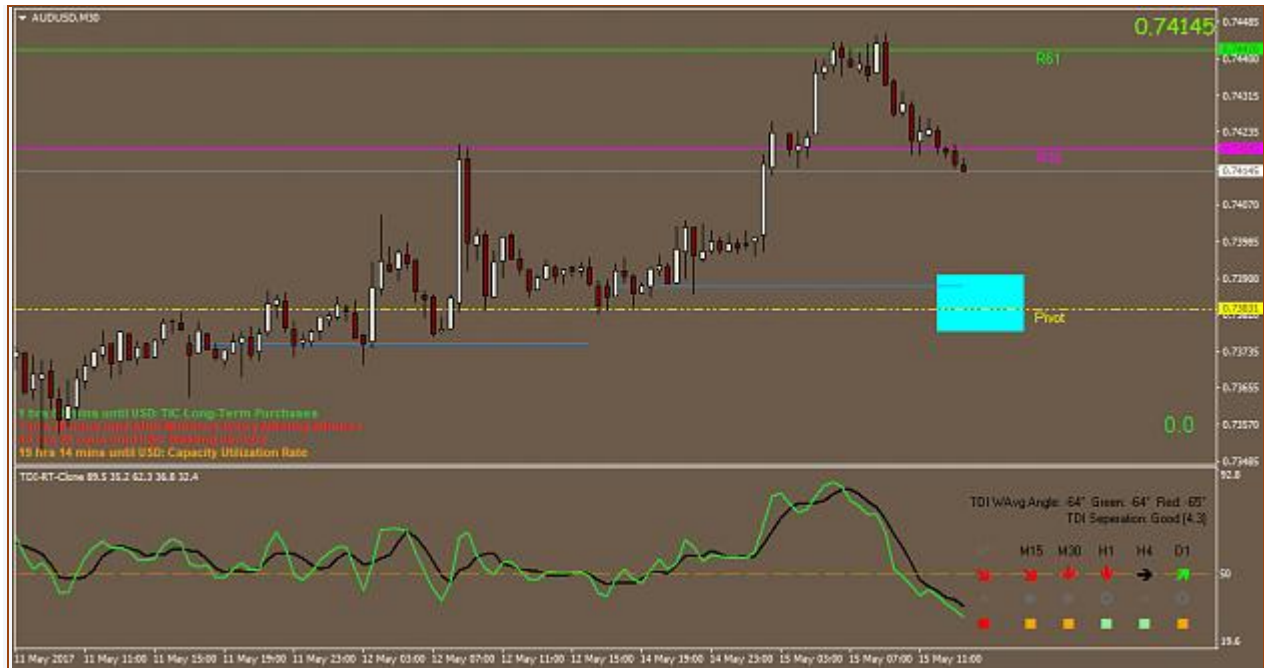
[Davit](#)

• Joined Feb 2012 | Status: Member | [14,724 Posts](#)

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Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018



Every accomplishment starts with the decision to try

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- [Post 9,255](#)
- [Cleanup](#)
- [Quote](#)
- May 15, 2017 2:08pm



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- [Post 9,256](#)
- [Cleanup](#)
- [Quote](#)
- May 15, 2017 2:11pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,724 Posts](#)

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Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading Update: Friday, January 12, 2018



Every accomplishment starts with the decision to try

1

- [Post 9,257](#)
- [Cleanup](#)
- [Quote](#)
- May 15, 2017 2:15pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,724 Posts

[Quoting fantasma](#)

{quote} Trend is down. To determine the trend I use a Keltner Chanel with the LBR settings (20 EMA, 20 ATR, 2.5 Multiplier) on the daily timeframe. <http://www.lbrgroup.com/images/Linda...ngManual-1.pdf> As you can see had I nice pullback on the 20 EMA today. But I missed it . . . {image}

If you gonna trade pivots you must unbrainwash yourself from moving averages or simply focus getting better at what you are doing but together MA's and Pivots don't work.
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- [Post 9,259](#)
- [Cleanup](#)
- [Quote](#)
- May 15, 2017 2:22pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,724 Posts

[Quoting shaan](#)

Technically the monthly weekly and daily trend is down. However being oversold there is a possibility of technical correction. Further there is more of a chance to complete a batman harmonic pattern or hit the daily trend line around 0.7280 which is weekly pivot of 100. Fundamentally AUD has fallen to a 4 month low following disappointing retail sales. Further RBN reinforced expectations of neutral interest rates for a foreseeable future. . Retail sales took a hit recently from a month earlier. and the retail sales in the first quarter increased...

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018

That's fundies from AUD however USD is not on fire either. AUD gets pretty much always carry over support "park your money and collect interest from banks" hence I am bull bias.
Not even talking about Trump with each day another fiasco unfolding and making markets jittery and when that happens funds rush to Yen AUD and NZD
Every accomplishment starts with the decision to try

1

- [Post 9,260](#)
- [Cleanup](#)
- [Quote](#)
- May 15, 2017 2:28pm



Davit

● Joined Feb 2012 | Status: Member | 14,724 Posts

EG can't break above 61R

Just saying..... 🙄 8512 might push to 78R which is near 8530
I love low ADR pairs like EG because even if you are wrong does not bite you. Kind of pair you can drop 10 positions and go do errands without worry.

- [Post 9,265](#)
- [Cleanup](#)
- [Quote](#)
- May 15, 2017 4:31pm



fibo38

● Joined Mar 2016 | Status: Trader | 1,058 Posts

Here my trade forl from Davit. 👍🏿🏄🏿🏄🏿🏄🏿

Thanks a lot Davit I take a
Attached Image (click to enlarge)



1

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018

- [Post 9,266](#)
- [Cleanup](#)
- [Quote](#)
- May 15, 2017 4:47pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,724 Posts](#)

[Quoting fibo38](#)

Here my trade forl from Davit. 🙌🏻🏃🏃🏃 Thanks a lot Davit I take a 🍺🍺🍺 {image}

Great job as usual 💰😄🍀
Don't get caught up experimenting different trading styles.Stick to this you are good at it. Focus on one.You have been posting a lot at CCFp weekly signals.Different systems create tensions.
Your brain gets overloaded.Anyway its your descion just sharing my thoughts.

- [Post 9,269](#)
- [Cleanup](#)
- [Quote](#)
- May 15, 2017 9:58pm | Edited at 10:09pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,724 Posts](#)

Growing legs on EJ
notice anglator red arrows
My template is like Honda Goldwing everything you need is there!
Attached Images (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018





- [Post 9,275](#)
- [Cleanup](#)
- [Quote](#)
- May 15, 2017 10:57pm



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,724 Posts

[Quoting mirex](#)
did any of them sell those girls with it? lol {quote}

Once you get the bike chicks just get drawn to it like a magnet
You know big engine big balls 🤔

- [Post 9,280](#)
- [Cleanup](#)
- [Quote](#)
- May 15, 2017 11:27pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,724 Posts](#)

Closed **AC +362** pips this is my 2nd batch this month on this.
WP may bounce up again
Attached Image (click to enlarge)



- [Post 9,281](#)
- [Cleanup](#)
- [Quote](#)
- May 15, 2017 11:29pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,724 Posts](#)

Waiting on this EG
Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading Update: Friday, January 12, 2018



- [Post 9,287](#)
- [Cleanup](#)
- [Quote](#)
- May 16, 2017 12:15am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,724 Posts

[Quoting FXgunner1969](#)

{quote} Davit, I am still reading your post and very impressive on your method, as and when i will ask question to clarify with you, thanks for your posts! by the way this EG where is TP? is TP at next level 538% or pivot point?

Thanks and continue on. EG we will have to see how Euro acts this week. WP is easy TP but looking further south 61S is not ruled out
Every accomplishment starts with the decision to try

1

- [Post 9,288](#)
- [Cleanup](#)
- [Quote](#)
- May 16, 2017 12:19am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,724 Posts

[Quoting Ced74](#)

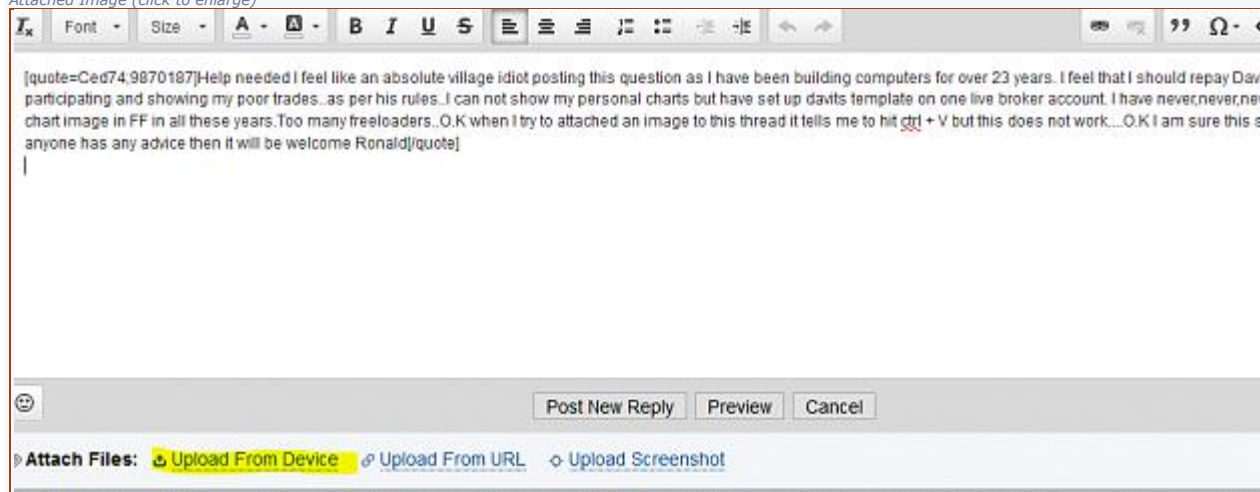
Help needed I feel like an absolute village idiot posting this question as I have been building computers for over 23 years. I feel that I should repay Davit by participating and showing my poor trades..as per his rules..I can not show my personal charts but have set up davits template on one live broker account. I have never,never,never placed a chart image in FF in all these years..Too many freeloaders..O.K when I try to attached an image to this thread it tells me to hit ctrl + V but this does not work....O.K I am sure this simple but if anyone...

try this

You save image from meta right click on chart then save as image.Then upload image.You can also use snipping tool that comes with windows.Once saved image then you can upload image from bottom link.

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018

Attached Image (click to enlarge)



- [Post 9,290](#)
- [Cleanup](#)
- [Quote](#)
- May 16, 2017 12:36am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,724 Posts](#)

[Quoting FXgunner1969](#)

{quote} Davit, thanks for your very quick reply, i will follow up this pair with you. 🍷🍷🍷

Remember anticipate that price may go against you say 50pips
Do you have an exit plan? Are your positions small? Its a probability game.I put in motion my Edge but I am always looking at my risk tolerance hence my positions are always inline with my account.So what I am saying is every trade must have logical criteria and worst case scenario you can always **gradually** get out never at once!.

- [Post 9,317](#)
- [Cleanup](#)
- [Quote](#)
- May 16, 2017 10:58am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,724 Posts](#)

[Quoting Soros](#)

{quote} which pairs do you avoid?

Pairs that are over 100 ADR specially G crosses exception of EG
I never trade GJ GN GA and similar ones.
Every accomplishment starts with the decision to try

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Friday, January 12, 2018

- [Post 9,318](#)
- [Cleanup](#)
- [Quote](#)
- May 16, 2017 11:03am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,724 Posts](#)

when I repetitively post to trade small people just ignore then get into hot waters.Its not system flaw its your flaws.
I said this many times my initial positions are always 25% of my intended lots on every batch of trades and 75% are kept as reserve troops to add later should it be necessary.
EG against me roughly 90pips MY SL on this is 90!!!!420 pips north! that's why I sleep without worry.
Guys get your shit together.I said that EDGE is there but winners are random meaning out of 10 batch of trades 2 will be losers but I don't know in advance which 2 that maybe so I plan ahead for that 2 from get go.
Hope this clarifies

On occasions markets go parabolic taking out all weak shorts or longs.This is designed to take your money so be smart either get your SL tighter or reduce positions and widen the SL
I prefer 2nd option.

Every accomplishment starts with the decision to try

7

- [Post 9,319](#)
- [Cleanup](#)
- [Quote](#)
- May 16, 2017 11:08am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,724 Posts](#)

EU at critical level great chance drops from here 100R and relief the pressure on crosses.

Have patience in 10minutes I already got 100's back
EJ is doing not too bad.Needs more time.

Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading Update: Friday, January 12, 2018



- [Post 9,323](#)
- [Cleanup](#)
- [Quote](#)
- May 16, 2017 11:26am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,724 Posts](#)

[Quoting bwarrrh](#)

{quote} Thank goodness for trading small. I've been trying to drill that in my head since starting trading. Really understand that after the multiple times I've seen shit like this happen.

Usually takes few account busts to understand this like true pain. then it becomes second nature not to do.

Repetition taking same trades over and over installs discipline..Its like learning guitar chords and scales after learning them by heart becomes a physical memory.Key is learning them correctly from beginning.
regards

My DD got reduced literary 600 in 10 min here.Trades at times need time to develop
Every accomplishment starts with the decision to try

1

- [Post 9,324](#)
- [Cleanup](#)
- [Quote](#)
- May 16, 2017 11:33am | Edited at 11:44am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,724 Posts](#)

Mark Douglas on winning and being consistent winner 2 different things and much more.Brilliant interview
Inserted Video

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Friday, January 12, 2018

Paraphrasing here " execution of system signals requires mental skills"

"odds of successful trades over series of trades random distribution of winners and losses" What I am sharing guys here is real gold and I am saying this without ego. I have not seen this kind of material being shared at FF so repeatedly and hummer probabilities concept. This is the true trading being comfortable with random distribution of winners and losses. Let that sink in being comfortable! Key here is planning for that random loss on every trade!!

- [Post 9,368](#)
- [Cleanup](#)
- [Quote](#)
- May 17, 2017 10:27am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,724 Posts](#)

nice to see you guys make \$\$ closed bunch of trades on UJ and EJ

This is a graph from last 3days

1 loss was accidental closed by clicking wrong thing...happens

Anyway this month has been fantastic.! Graph last 3 days only. 😊💰🍺



monthly is a thing of beauty

Attached Images (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018



- [Post 9,376](#)
- [Cleanup](#)
- [Quote](#)
- May 17, 2017 11:06am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,724 Posts

Market is jacking up the Euro before Draghi speech and as usual Draghi will play it down.Loves Euro at 108
He knows strong expensive Euro will only hinder any progress he made on bond buying.Interesting what he has to say tomorrow.

- [Post 9,378](#)
- [Cleanup](#)
- [Quote](#)
- May 17, 2017 11:22am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,724 Posts](#)

What we witnessed on the Euro last 3days shows the wisdom of Mark Douglas

Dynamic traders moving price! Not oscillators trend lines or ANY candles! Nope Guys with lots of funds driving this up.

LOve MD and he seriously made me a real trader.I can just sit back and watch it unfold knowing my Edge over SERIES of trades.That's it.

Please note every swing trend basically ends with a spike!

[Post 9,380](#)

[Cleanup](#)

[Quote](#)

May 17, 2017 11:30am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,724 Posts](#)

[Quoting sniperdebt](#)

{quote} Approach 138r-161r level = Harmonic {BAT/CRAB} level. Waiting for Drag"hi" speech tomorrow. {image}

It is just me but its better selling the Euro none USD

The reason is USD weakness may continue however the Euro crosses may gain on the Euro.So I am not touching EU but selling EG and EC

This way if Euro gains on USD but losses on the crosses I am all good.

[Post 9,381](#)

[Cleanup](#)

[Quote](#)

May 17, 2017 11:32am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,724 Posts](#)

EA is showing signs of exhaustion.Can't break above 1.50

Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018



- [Post 9,383](#)
- [Cleanup](#)
- [Quote](#)
- May 17, 2017 11:47am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,724 Posts

[Quoting bwarrh](#)

{quote} I was able to close my EJ with over 1000 pips, I don't know how to show the chart with past close trades on the MT4 :/. But I have been looking at EA and EC when I noticed EJ last week. Liking the signs of exhaustion! Ready to start my next run.

open EJ chart go to account drag and drop closed EJ trades on the EJ chart. Then you can take an image of it


- [Post 9,408](#)
- [Cleanup](#)
- [Quote](#)
- May 18, 2017 12:00pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,724 Posts

good morning pivoteers
nice to see some of you making money! Draghi speaking at 1pm and we may see Euro pairs move. I think they are stretched to their limits

-  Davit

Quoting sniperdebt


Quoting Shipperdeck

{quote} GM Davit, UC 100s level hold really well. What do you think? {image}

I think Friday data and Oil cartel meeting on extending production cuts at 24th will pave the way. I am holding on to UC and all my EC shorts May take until end of the month.

Every accomplishment starts with the decision to try

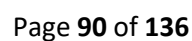
- [Post 9,413](#)
- [Cleanup](#)
- [Quote](#)
- May 18, 2017 12:30pm

-  Davit

● Joined Feb 2012 | Status: Member | 14,724 Posts

AC spiked right after Aussie news last night but did not take the trades since I have too much CAD already but my instinct proved correct. Could not break 38R

Attached Image (click to enlarge)



Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018

- [Post 9,415](#)
- [Cleanup](#)
- [Quote](#)
- May 18, 2017 12:42pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,724 Posts](#)

I noticed I get lots of questions like adjusting pivots or positions size or sl's and all have been answered on this thread already however this thread has 9k replies already in 1yr hence shifting through it is a challenge.
If somebody can compile key posts in PDF format that would be fantastic.I will try it do it myself but time is an issue now.
Every accomplishment starts with the decision to try

2

- [Post 9,416](#)
- [Cleanup](#)
- [Quote](#)
- May 18, 2017 12:49pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,724 Posts](#)

[Quoting freekvb](#)

Hi Davit (and all other traders here), Trading on and off (paper and live) for some twenty years or so now, options and futures aex (dutch index) and dax (german index), as a 'hobby' and ten years ago two years fulltime live making money (+100% a year), but so obsessed and stressful that my health and family live .. well that just didn't work .. 😞 .. Trading system x, system y or system 'gut feeling' .. made some and lost some (paper and live) .. greed and fear .. so fucking stressful and never no consistency ! Few months ago got interested...

Hi Freek

Its an honor for me to have you here.With 20yr experience you have seen it all.I am glad this system may propel you to utilize everything you have learned in your trading career.

I tactically try to "recruit" experienced traders because collective experience brings everyone's performance higher.One of the reasons why I ban rookies here.Can't have noobs drag everyone down with mandate questions.Anyway looking forward for your charts and trades!

Welcome! 🍀 and mandatory beer 🍺🍺🍺

- [Post 9,419](#)
- [Cleanup](#)
- [Quote](#)
- May 18, 2017 12:58pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,724 Posts](#)

[Quoting sniperdebt](#)

{quote} I'm still holding my AC orders, since AC could not break 38r after Aussie news last night. Reload some short orders around 38r. {image}

With no swap fee account you got ideal set up and if you can hedge and take profit both ways then you are golden.I wished I could do that like UJ up and down up and down taking profit both ways.

Wished I lived outside US like Australia or New Zealand.Once I make it big I may move to join my Aussie and NZD friends there!

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018

- [Post 9,464](#)
- [Cleanup](#)
- [Quote](#)
- May 20, 2017 8:37am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,724 Posts](#)

Expecting lot of volatility on Weds. Could BOC surprise the market by increasing the rate? Even holding at .5% is positive for the CAD
Feds may start their usual bullish hike rhetoric we'll see.
I am anticipating correction on EU as much as 200pips by end of the month but I am not shorting the EU because already selling EG EC EA so my plate of Euro is full.

Attached Image

Wed May 24	8:45am	EUR		ECB President Draghi Speaks
	10:00am	CAD		BOC Rate Statement
		CAD		Overnight Rate
		USD		Existing Home Sales
	10:30am	USD		Crude Oil Inventories
	2:00pm	USD		FOMC Meeting Minutes

- [Post 9,470](#)
- [Cleanup](#)
- [Quote](#)
- May 20, 2017 2:01pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,724 Posts](#)

Quoting driven18

Davit, i have a question, that will probably ban me from this thread.... As an example for short, We are at 61R TDI-RT is turning on 30 min Fundamentals are favorable We entering short with very low position Price go's up to 78R, we sell again with low position Price continues going up, 100R we sell again..... What happens if the price never gets back for 3-4 months or for a year? What is your advice? When do we cut? Do we reverse if the price hits 61S on the same chart some time later?

"We entering short with very low position Price go's up to 78R, we sell again with low position Price continues going up, 100R we sell again"

Every batch is treated as 1 trade. Important to understand this.
Your SL is price you are willing to risk example 200
You sell example UJ price didn't go down at 100R and you are -150. A.
you can wait since you still have 50 or B you can take -25% loss

reducing position then wait.If everything fails then you take the loss.
Trading lasting for months I have been there EA actually and held for 3 months I think and did become profitable.As far as never coming back well read what I wrote about SL.

You must plan your trades logically.Plan ahead.I always plan for worse then work backwards.

I hope this helps

Could you share what pair you are stuck with and where.I ban idiots and lazy individuals who like to be spoon fed never showing any self determination.I help people who genuinely care and want to get better however I like to see effort on your part as well.

- [Post 9,475](#)
- [Cleanup](#)
- [Quote](#)
- May 21, 2017 6:38am | Edited at 7:12am



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,724 Posts](#)

[Quoting GreenEarth](#)

Davit , thank you for your advice on currency pairs that smash thru the 100s/r level. As you pointed out if this level is broken , a strong trend is or could be at play. USD/CAD smashed thru this level on Friday. However , being a Canadian , the news about our economy was not great at all on Friday. OIL seemed to drive this pair on Friday. So , I liquidated my position , with a loss , (will live to trade another day). What is puzzling to me is, late Friday afternoon , PA slowed to a crawl. Thus , when the market re-opens , I am interested to see...

I am short on UC and have been for over a month.I am looking TP 1.33 Should oil Cartel come though on oil cuts on Thurs it may reach 1.33 however rate decision and Feds minutes on Weds could set the stage. I think you should wait it out and see what happens on Weds. Importance is not forcing trades.There are other opportunities always.
regards

- [Post 9,479](#)
- [Cleanup](#)
- [Quote](#)
- May 21, 2017 5:23pm



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,724 Posts](#)

PA now is very deceptive. Real directions won't be obvious until London and NY get involve. These are just old orders getting triggered on Asia session usually meaningless.

EU in particular should start her corrections below 1.12 this week and in turn trigger corrections on Euro crosses.

- [Post 9,484](#)
- [Cleanup](#)
- [Quote](#)
- May 22, 2017 3:16am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,724 Posts](#)

Trying to grow legs on these.
Very possible hitting the WP and going south.

Attached Image (click to enlarge)



- [Post 9,492](#)
- [Cleanup](#)
- [Quote](#)
- May 22, 2017 12:50pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,724 Posts](#)

Quoting forexday

{quote} Thanks Davit. Every week when the pivots change positions and if they in my favor, I continue to add new positions. With your experience, if you think this is a bad idea then I need to cut back on them. Would appreciate your input. Thanks and happy trading.

You must decide your risk % I can't do that for you but risking more than 5% on single trade or batch of trades is bad idea. You want to risk below 5% ideally 2-3%

Always think backwards from risk management perspective don't think in terms of gains that takes care of itself.

Most rookies count their monies always thinking in profits they are going to make and end up making fetal flaw of over trading then blowing up an account after account and eventually dropping out of industry...

Risk small and you will be surprised how it effects your mind and account growth. You will be lot more relaxed and make better decisions and lot more willing to let time do its thing and trades become profitable. When over trading these things don't play out well. You are more likely to take the loss out of fear and usually just when trades turn around without you in it.

Hope this helps

- [Post 9,492](#)
- [Cleanup](#)
- [Quote](#)
- May 22, 2017 12:50pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,724 Posts](#)

[Quoting forexday](#)

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Hope this helps

- [Post 9,492](#)
- [Cleanup](#)
- [Quote](#)
- May 22, 2017 12:50pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,724 Posts](#)

[Quoting forexday](#)

{quote} Thanks Davit. Every week when the pivots change positions and if they in my favor, I continue to add new positions. With your experience, if you think this is a bad idea then I need to cut back on them. Would appreciate your input. Thanks and happy trading.

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Hope this helps

- [Post 9,504](#)
- [Cleanup](#)
- [Quote](#)
- May 23, 2017 10:33am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,724 Posts](#)

closed **EA +737pips** missed earlier pivot was sleeping
May dble dip if it bounces 1.50 again

Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018



- [Post 9,507](#)
- [Cleanup](#)
- [Quote](#)
- May 23, 2017 10:46am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,724 Posts](#)

[Quoting BenNeriah](#)

{quote} Thanks Davit - your feedback is much appreciated. I guess I'm still pretty much confused when and with what kind of justification to use the 4H / 30M time frames? Regards

Its obvious

When 15-30 is not dropping or going sideways and H1 H4 D is green then its obviously Bullish PA

In case of AU was the case at the time I wrote it.

You should not be confused.This is intuitive. I have all necessary tools on my template to see it better. Angleator helps! Use it

This system is ridiculously easy as demonstrated many here and combine with some knowledge of harmonics,fundamentals then there is no ambiguity. I made it simple and exposed knowledge that few threads at FF provide.If you are struggling please paper trade until you get the cogs in place.

Every accomplishment starts with the decision to try

2

- [Post 9,508](#)
- [Cleanup](#)
- [Quote](#)
- May 23, 2017 10:59am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,724 Posts](#)

Update: Friday, January 12, 2018

so far this month

smooth sailing



Attached Image (click to enlarge)



● May 23, 2017 11:58am | Edited at 10:59pm



Davit

● Joined Feb 2012 | Status: Member | 14,724 Posts

Closed EA another quicky **+97pips +834 total on this today**
I am glad I got out and gave me opportunity to reload again. As I suspected weekly pivot did hold.

Attached Image (click to enlarge)



Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018

- [Post 9,518](#)
- [Cleanup](#)
- [Quote](#)
- May 23, 2017 12:03pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,724 Posts](#)

[Quoting jojiz](#)

{quote} your current broker "Oanda" is very old and well known in the market, and i guess depending upon your trading style (as you invest initially only 25% of your willing lot size for a particular trade and then add small lots to it if every thing goes in your favor) you will consider splitting your funds with multiple brokers and manage your trades with 1 MT4 account to diversify risk. thats what my plan is Provided i can learn how to be a successful and

consistent trader 😊

I don't trust any broker. US biggest Forex broker, [FXCM](#), has been shut down...recently..and could happen any of them
Yes that's my plan splitting the account.

Every accomplishment starts with the decision to try

1

- [Post 9,519](#)
- [Cleanup](#)
- [Quote](#)
- May 23, 2017 12:05pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,724 Posts](#)

WP is going to be a real battle zone. Won't be easy to break south

[Attached Image \(click to enlarge\)](#)



Every accomplishment starts with the decision to try

3

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018

- [Post 9,520](#)
- [Cleanup](#)
- [Quote](#)
- May 23, 2017 12:07pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,724 Posts

AN

one thing is certain Aussie being a lot bigger economy will pretty much always be valued more. I pretty much always buy this pair and only time I sold it got ugly and forced me to wait for weeks for PA to get down. Not gonna make that mistake again for me AN is always long

Attached Image (click to enlarge)



- [Post 9,521](#)
- [Cleanup](#)
- [Quote](#)
- May 23, 2017 12:13pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,724 Posts

my bias is on weekly north
AB=CD

Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018



- [Post 9,527](#)
- [Cleanup](#)
- [Quote](#)
- May 23, 2017 2:36pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,724 Posts

[Quoting liamseden](#)

Hi everyone, great profits as always for our folks 🇺🇸🇺🇸🇺🇸, so happy for you. I'm doing great too but nothing closed yet. DD on UC and EG, profit on EC and AC. EA started tis morning, it's looking great, let's see when PA tells me to take my profits. {image}

Same DD on EG and UC however there are moving south. To me and I said this before here DD is part of trading. Either you set tight SL's and get knocked out repeatedly or just wait and allow time to do its thing. Time is a factor!

- [Post 9,533](#)
- [Cleanup](#)
- [Quote](#)
- May 23, 2017 11:01pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,724 Posts

Reloaded on EA after nice gain today. Triple dipping
As I suspected weekly pivot held up
Attached Image (click to enlarge)



- [Post 9,535](#)
- [Cleanup](#)
- [Quote](#)
- May 23, 2017 11:09pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,724 Posts](#)

UJ is at crossroads should it break WP most likely will reach 113 38R
I have been selling UJ on Every swing high.Love rangy pairs and UJ has been ranging for months
Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018



Every accomplishment starts with the decision to try

2

- [Post 9,536](#)
- [Cleanup](#)
- [Quote](#)
- May 23, 2017 11:13pm | Edited at 11:26pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,724 Posts

we should get a bounce at 100S on AN
started longs on this 4positions at 635 area.This is one pair even if it drops lower does not bother me I will just add more longs.
Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018



- [Post 9,538](#)
- [Cleanup](#)
- [Quote](#)
- May 24, 2017 12:36am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,724 Posts

[Quoting sniperdebt](#)
{quote} UJ update {image}

impressive as usual 💰👍💪
you need a biker chick 😜

Attached Image

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018



- [Post 9,543](#)
- [Cleanup](#)
- [Quote](#)
- May 24, 2017 2:13am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,724 Posts

Closed AN for short money. Added more on EA
Needed the margin

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

1

- [Post 9,544](#)
- [Cleanup](#)
- [Quote](#)
- May 24, 2017 2:14am

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | 14,724 Posts

[Quoting BaseTrade](#)

{quote} I had also waited for UJ to broken thru the weekly pivot and stayed above it, hence I bought the break. Let see if it can reach R38... {image}

UJ did not break WP yet and could go down

Keep your fingers tight on it.

Every accomplishment starts with the decision to try

1

[Post 9,545](#)

[Cleanup](#)

[Quote](#)

May 24, 2017 2:17am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,724 Posts

funds from AN went to EA like this better.Added more on it. Total 9 positions
should WP break this has nice potential and the fact I already closed 2 batches on it makes it sweet.

[Attached Image \(click to enlarge\)](#)



Every accomplishment starts with the decision to try

2

[Post 9,546](#)

[Cleanup](#)

[Quote](#)

May 24, 2017 2:20am

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018



[Davit](#)

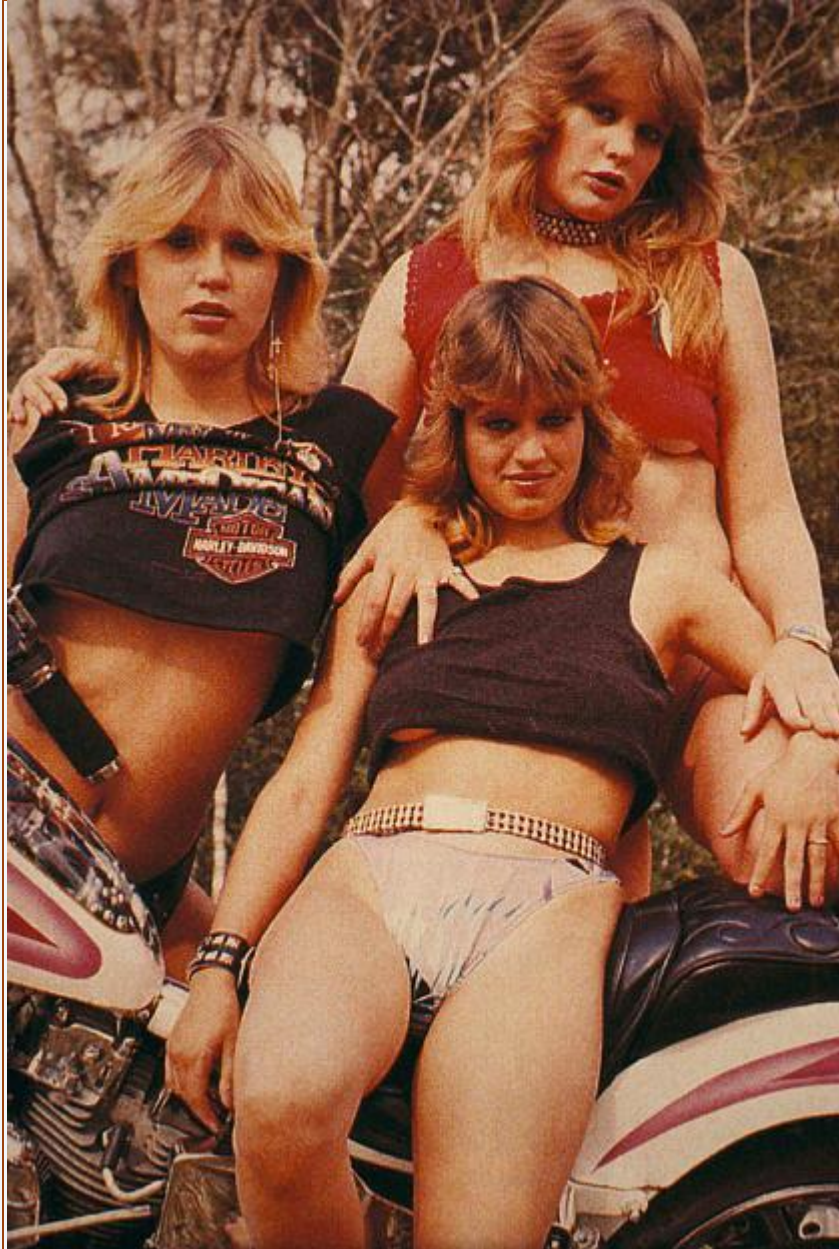
Joined Feb 2012 | Status: Member | [14,724 Posts](#)

[Quoting Ced74](#)

Afternoon Davit, You certainly come up with some great photos...I am O.K as I keep my Heart Tablets on my desk....Smile. I agree with you re AN and waiting to buy.....ECad keeps hitting this 38 Barrier.. Keep the great evaluations coming mate. Cheers, Ronald{quote}

I have great photos 😊 but don't want to be banned from FF
but this one is safe.Worth lot of money by well known photographer. Image is from 70's
That is my favorite motorcycle era.

[Attached Image \(click to enlarge\)](#)



[Post 9,552](#)

[Cleanup](#)

[Quote](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018

- May 24, 2017 8:37am



Davit

● Joined Feb 2012 | Status: Member | 14,724 Posts

Draghi talking in 6min might spike all Euro pairs



Davit

● Joined Feb 2012 | Status: Member | 14,724 Posts

Quoting lordabengas

{quote} DRAGHI'S SPEECH: The interaction between monetary policy and financial stability in the euro area http://www.ecb.europa.eu/press/key/d...0524_1.en.html

the guy has a talent of killing any excitement! He prefers weaker Euro while still buying bonds which makes sense if you want to stimulate growth.

- [Post 9,570](#)

- Cleanup



- Quote

- May 24, 2017 2:24pm



Davitt

● Joined Feb 2012 | Status: Member | 14,724 Posts

Closed **EA +421pips**  
 Its in a range.This is my 3rd batch this week on this.
Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

5

- [Post 9.571](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Friday, January 12, 2018

- [Cleanup](#)
- [Quote](#)
- May 24, 2017 2:26pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,724 Posts](#)

[Quoting Mundo](#)

UC update. Have UJ on varios buy positions waiting for it to break through WP to R38. EU, EA, and EG on minor DD some positions in profit but holding patiently. {image}

Personally I'll stay away from UJ buys at this level.
UJ could not break WP so wait lower to buy if you want to. USD weakness is still continuing
Every accomplishment starts with the decision to try

1

- [Post 9,572](#)
- [Cleanup](#)
- [Quote](#)
- May 24, 2017 2:29pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,724 Posts](#)

building the account like its on steroids this month



[Attached Image \(click to enlarge\)](#)



Davit's Fundamental-Technical Posts since beginning Pivot Trading Update: Friday, January 12, 2018



- [Post 9,582](#)
- [Cleanup](#)
- [Quote](#)
- May 25, 2017 2:27am

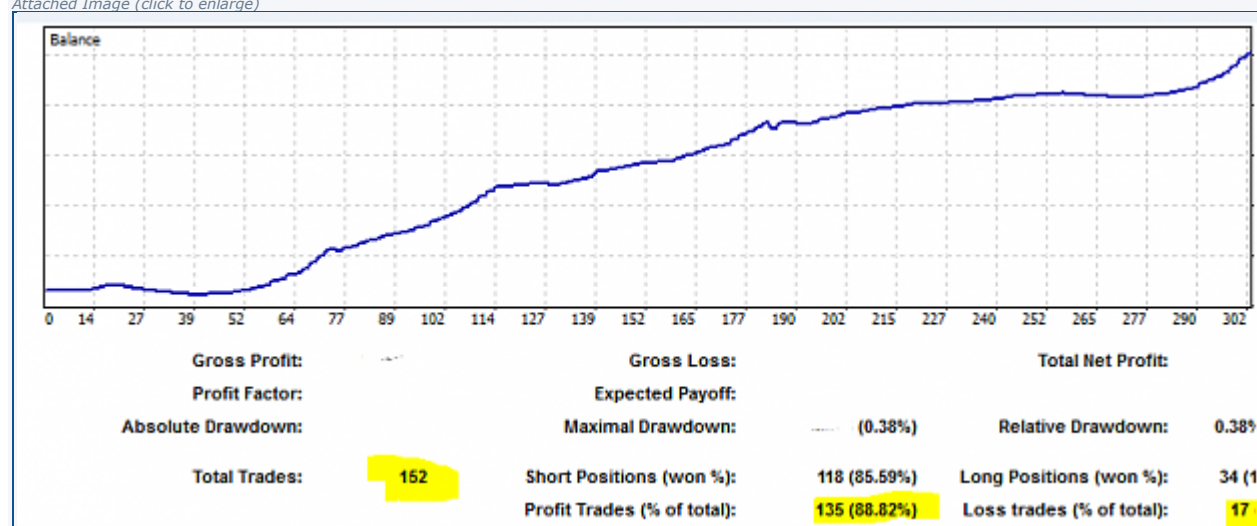


[Davit](#)

Joined Feb 2012 | Status: Member | 14,724 Posts

Seriously guys this month has been just unreal for me. Hitting everything right and left getting out right on cue etc. Happy with results. 25% Account gain far exceeding my 10% goal. by looking at the graph you can tell losses were minor.

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

6

- [Post 9,583](#)
- [Cleanup](#)
- [Quote](#)
- May 25, 2017 2:33am

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Friday, January 12, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,724 Posts](#)

[Quoting Ced74](#)

Howdy Davit, What can I say.....The Hedge Funds Head Hunting you soon....Smile. I am not one who ask for other peoples opinions but I will be bold...I have gone back through months of history re EURGBP...and may need to be patient with this pair..I do have 30 trades but not concerned....Any thoughts mate. Sorry to ask. Young Ronald.. P.S need the money for that special bottle of wine.{quote}

Ronny I am in same trade. EG has tendency to drag before going into serious correction. I once held a position for 3 months this was after Brexit. It will come down with positive swap it should not gave concern. In the long Term EG should be at 80

I am looking at 85 and I think we will get there soon. 🍷

[Post 9,585](#)

[Cleanup](#)

[Quote](#)

May 25, 2017 2:45am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,724 Posts](#)

EA going Up again. Its funny every time it hits 1.50 I sell and drops to 4960 then up again.
Cycle continuing. WP is proving one tough nut to crack.

[Attached Image \(click to enlarge\)](#)



Every accomplishment starts with the decision to try

2

[Post 9,586](#)

[Cleanup](#)

[Quote](#)

May 25, 2017 2:47am

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Friday, January 12, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,724 Posts](#)

[Quoting Ced74](#)

Thanks for your reply...Yes those swap fees over several months are a killer...I am tempted at this in point in time re another trade but bad memories remind me to stay away..My problem is boredom..Perhaps I should get a dog to walk every day..I mean a four legged one...Smile keep Safe.
Ronald{quote}

with EG is a positive swap! No need to worry could even increase your account

[Post 9,589](#)

[Cleanup](#)

[Quote](#)

May 25, 2017 3:25am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,724 Posts](#)

[Quoting Ced74](#)

O.K I know this is not the place to ask and Davit will be in order to to slap me around the ears.....OanderI have placed a query in ff re any aussies using this platform but no reply... I have been receiving phone calls from this company with a \$250 bonus if I deposit \$2000....Reminds me of the old days with Bucket Shops..Would be interested in any Aussie using this Company. Ronald

stay fk away from any broker when they offer bonus.Real legit brokers rarely if ever offer bonus and usually shady ones do to lure the unexpected and once your money is deposited it will be hard to take out if at all.

Even the name is shady. Trying to get Oanda like status there by sounding like it.Don't touch it.

[Post 9,597](#)

[Cleanup](#)

[Quote](#)

May 25, 2017 8:59am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,724 Posts](#)

I don't like shorting NU but looks like its topping off
edit don't short yet please just put on your watch list.

Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading Update: Friday, January 12, 2018



Every accomplishment starts with the decision to try

- [Post 9,611](#)
- [Cleanup](#)
- [Quote](#)
- May 25, 2017 1:52pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,724 Posts](#)

[Quoting amateurme](#)

Hello Davit, Thank you so much for starting this thread and for all the information that you have provided. could you please advice me on how to automate the min trend lines on the bottom right corner? the TDI works fine but the arrows remain the same in all the charts in every timeframe. Thanks a lot in advance. {image}

make sure you got the input there

Attached Image

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018

Custom Indicator - TMS_Angleator V3 - RT2

About Common Inputs Colors Visualization

Variable	Value
Font_Size	8
TDI cross happens within Green/Red li...	1.5
Separation is normal for values less tha...	5.0
TDI Angle (0=WAVG, 1=Green, 2=Red)	0
TDI Indicator	TDI-RT-Clone
TDI_Indicator_RSIPrice	4
TDI_Indicator_TradeSig	3
Show M5?	true

Load Save

OK Cancel Reset

Every accomplishment starts with the decision to try

1

- [Post 9,612](#)
- [Cleanup](#)
- [Quote](#)
- May 25, 2017 1:57pm



Davit

Joined Feb 2012 | Status: Member | 14,724 Posts

[Quoting fibo38](#)

{quote} More Updates {image}

I just don't understand the top buy stop.If you intend to buy would it be more logical buying at lowr then top where price can trigger your stop then head south.

- [Post 9,640](#)
- [Cleanup](#)
- [Quote](#)
- May 26, 2017 11:20am



Davit

Joined Feb 2012 | Status: Member | 14,724 Posts

Hi guys
getting lot of 1st time posters and FF members on this thread.I won't respond much to your questions and inquires until I get a sense you do have trading experience otherwise you will be sucking my time and

energy. Need to see actual commitment to this system.

I have no way of knowing who you are so screening people is difficult. One of the main reasons I prefer experienced traders on this thread because you understand the basics of trading and blown few accounts and know what risk is. I can't cover basics here and that just waste my time.

Recent poster asked why I don't trade EU recently. Well I have a exact reason why on recent posts by me so this posters could of read at least 10 pages of this thread instead of asking the question.

Anyway those who have the principles in correct place rip pips like crazy. Enjoy the weekend.

- [Post 9,644](#)
- [Cleanup](#)
- [Quote](#)
- May 26, 2017 2:24pm



Davit

• Joined Feb 2012 | Status: Member | [14,724 Posts](#)

[Quoting driven18](#)

Davit, I understand MM that you are discussing in this thread. Identify acceptable SL on a particular pair and do the wide "fishing net" of smaller positions around the pivots, and if market go's against the positions.....hoping the market will turn in your favor (we all have hope at one point or another 😊)
Question: Have you ever cut positions prior them getting to your allocated accepted stop loss on the pair? If yes, how often have you done it and why? As an example, say we have a Buy at 38S, 61S, 78S, but market is going lower.....SL...

I have taken losses on EA EG NU some others that I can't recollect its on this thread seriously don't have time to dig them up. If you are wondering why cut losses vs letting it play out = fundamentals plus account risk. I have learned to enter positions better and my account has been studly growing hence more equity VS risk.

If you are in red and concern consider cutting position 25% and wait don't cut all. Often PA comes back. Most everything in Forex is in a range its matter of what TF you are looking at.

- [Post 9,656](#)
- [Cleanup](#)
- [Quote](#)
- May 28, 2017 9:06am



Davit

• Joined Feb 2012 | Status: Member | [14,724 Posts](#)

[Quoting vyder](#)

Hi Davit, I have been following this thread every now and again and I must say thank you for sharing your information with everyone here. I am also very impressed that you have been able to keep your system pretty much unchanged since the get go. Only by doing this can you really tell if something

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Friday, January 12, 2018

works or not. Some of your posts you have changed the way I think about trading and whether they pan out or not, I am grateful for a different viewpoint and can try out something new. You have really got me thinking about the long game and I think that...

Hi welcome.

Lot of questions have been answered several times already here. I don't invest 25% of my funds on any trade. I set aside \$ for batch of trades which is my sl gradually average in.

Not really going to waste 30min answering same questions that have been answered. Sorry if this seems rude but I need to see some effort on your side.

There seems to be batch of new traders come in with gloating praises on me sucking energy and time then 2weeks later never hearing again from them. Not going to play this game. Stick around you will find out the answers or chase another system and then another and cycle continuing.

People have this idiotic perception that they are entitled for answers without any work shown. This really pisses me off. Its like walking in life figure drawing class but can't draw a square and demand answers about anatomy! Show me some evidence of your trading spend some time and we'll take it from there.

- [Post 9,658](#)
- [Cleanup](#)
- [Quote](#)
- May 28, 2017 9:26am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,724 Posts](#)

Quoting GreenEarth

{quote} Lordgbengs , as I replied earlier , THIS IS NOT THE REALITY OF WHAT IS REALLY GOING ON IN THE CANADIAN ECONOMY !!! THIS IS COMPLETE BULLSHIT AND OUR GOVERNMENT KNOWS IT. So , this tells me , trade according to the posted BS from ANY COUNTRY'S STATISTICS , and do not let your own knowledge of reality enter your personal trading arena. The AVERAGE CANADIAN is only \$250.00 away from BANKRUPTCY !!!!! PIVOT POINTS , and this educational thread , is what counts. Absolutely LOVE the unselfish people on this thread !!! GreenEarth

Love to see spike up on UC to build another batch of shorts. I think USD will bounce stronger this week leading to NFP and June rate possibility is on the table although I believe Feds will not do it. Lot of earlier forecast on multiple hikes by the Feds were based on Trump massive infrastructure spending , tax cuts etc and none so far has materialized. Trump is a factor despite the fact Feds don't come out and say it. He is a Trojan horse and pushed too much too quick could topple the economy. Anyway as Mark Douglas said anything can happen so we must be ready for the X factor that which we don't know.

Every accomplishment starts with the decision to try

- [Post 9,659](#)
- [Cleanup](#)
- [Quote](#)
- May 28, 2017 9:53am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,724 Posts](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Friday, January 12, 2018

[Quoting vladutz112](#)

{quote} hey i hope u didn't forgot about me



You asked in PM how I think about fundamentals.I'll answer here in public so others may benefit.

Anyone who has been trading for minimum few years already knows fundemetal news or green data does not necessarily always effect price the way its assumed.You can have example great news on economy on Japan and Yen could topple lower or opposite red news and Yen gets stronger.Lot of factors in forex is based on sentiment.

Sentiment is the lens which focuses on fundamentals.Example we had great sentiment on Euro last few weeks after French Election but fundamentals were changed only little but enough that scaling back bond buying by ECB becomes a near future possibility hence market is buying the Euro on lower bounces gearing up for longer term trajectory of up cycle.

Sentiment can change quickly as well so watching the market daily helps how order flow goes.

Watch Mark Douglas videos because he talks about dynamic traders moving price and this is the heart of trading knowing that despite of fundamentals,sentiment,chart patterns Dynamic traders can move price at any time any direction as we have witnessed many times in Forex.You must understand concept of probability.Yes DT move price but where do they move price?

Look at Pivots! drop on any chart and observe!

Every accomplishment starts with the decision to try

2

- [Post 9,660](#)

- [Cleanup](#)

- [Quote](#)

- May 28, 2017 10:18am



- [Davit](#)

- Joined Feb 2012 | Status: Member | [14,724 Posts](#)

Having written above next week with NFP EU may drop even below 110 and I think longer term trajectory is UP above 115 once ECB announces scaling back bond buying which is going to happen since no bank can print money endlessly.

Anyway this is my longer term plan buying the EU for that eventual ending of bond buying.We already know most things in Forex gets priced in before the event so we should be ready.

- [Post 9,662](#)

- [Quote](#)

- May 28, 2017 10:43am



- [Davit](#)

- Joined Feb 2012 | Status: Member | [14,724 Posts](#)

[Quoting sniperdebt](#)

{quote} Draghi probably update on QE program and profit taking activity will be drive EU,it should be a volatile week for the EURUSD.

That would be great buying NZD at 68-6850 maybe AU at 73
Where there is carnage there is opertunity.I love buying NZD and AU
and prefer not paying swap.

- [Post 9,665](#)

- [Quote](#)

- May 28, 2017 3:56pm



- [Davit](#)

- Joined Feb 2012 | Status: Member | [14,724 Posts](#)

[Quoting FxProsper](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Friday, January 12, 2018

{quote} Hi Davit, I think your view on EU Is highly sensible, great work, I still frequent this thread daily, just not posting at the moment as I'm working from my mobile mt4 at the currently, my laptop still not running, and I dont want to post mt4 mobile screenshots and break the rules ,piss you off

etc....hehe. Anyways , I trust you and all the serious pivoteers will have a green week ahead, goodluck guys 🍀 I've been building shorts on EC since 16May, all still running, Davit, originally you had a target of 1.4600 on EC, I know that was...

I anticipate with NFP week Euro may get sold heavily since other pairs already got discounted much lower.1.49 is possible next week and EG may start declining cycles

To be honest I truly believe in Mark Douglas and I firmly believe in probability theory so it does not matter what I believe or think market will do its thing and I will adjust to it.

If I have to cut losses I will no big deal and carry on and if trades work in my direction then I'll try to maximize most revenue.

I stopped worried about the markets long ago.Good luck

- [Post 9,670](#)
- [Quote](#)
- May 28, 2017 10:50pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,724 Posts](#)

[Quoting BaseTrade](#)

Long AUD/NZD when it bounces off last week's S161 (this week's S38). On the H4 chart, TDI is hooking up in a sharp angle. Will monitor this trade to see if it can reach this week's pivot level. {image}

I am on this the same trade and advise don't load it up yet.Spread it.Most likely may drop to 5 even lower.

EA has a huge potential to drop.Could be after Draghi speech

- [Post 9,672](#)
- [Quote](#)
- May 28, 2017 11:08pm | Edited at 11:19pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,724 Posts](#)

[Quoting vyder](#)

Here is a trade I took on AUDCHF last Friday. Price looked like it had a hard time breaking the pivot last week so I shorted. Moved stop to breakeven. Maybe I should have got out @ 0.7238 where the S38 was. Weekly support breached so maybe there is still room in the tank for more movement south. {image} {image}

AUDCHF is pretty much inverse of EA

It is cheaper trading EA margin wise

I am short on EA so opposite of you. You also Unsubscribed from this thread and wonder why you even bother posting here since obviously its not a priority for you.

I'll make it easier for you by removing you! You asked a question

and didn't like the answer and you could not even **commit 1 week** to this let alone 3 months.

Have green journey somewhere else.

Attached Image (click to enlarge)

Market Correlation										More ▾
Currency	AUDCAD	AUDJPY	AUDNZD	EURAUD	EURJPY	EURUSD	GBPJPY	GSPUSD	USDCAD	USDJPY
AUDCAD	100.0%	61.2%	68.8%	-30.1%	-0.1%	-8.3%	-2.3%	-11.4%	14.0%	11.4%
AUDCHF	36.9%	37.0%	71.5%	-97.9%	-80.1%	-89.2%	-79.9%	-86.8%	-65.3%	-40.2%

- [Post 9,665](#)
- [Quote](#)
- May 28, 2017 3:56pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,724 Posts](#)

Quoting FxProsper

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- [Post 9,670](#)
- [Quote](#)
- May 28, 2017 10:50pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,724 Posts](#)

Quoting BaseTrade

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AUDCAD	100.0%	61.2%	68.8%	-30.1%	-0.1%	-8.3%	-2.3%	-11.4%	14.0%	11.4%
AUDCHF	36.9%	37.0%	71.5%	-97.9%	-80.1%	-89.2%	-79.9%	-86.8%	-65.3%	-40.2%

- [Post 9,675](#)
- [Quote](#)
- May 28, 2017 11:44pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,724 Posts

[Quoting Ced74](#)

{quote} Thanks for your update re audnz....Trades taken Friday so will now wait. Pending order on the audnz taken @ 1.0579....I do not have a Crystal Ball but this could go lower so just testing the waters...Using Davits advice.. Ronald Ronald

looking at NU its obvious it is topping off and once NU drops below 70 it will push AN up since AU is already discounted

Principle in trading is sell high buy low and the cause is temporary
Only recently I was loading up on EA from 1.43-44 so same with AN it will reach 900+may take 4-5weeks but if you make 5k pips on it wouldn't it be worthwhile? Remember in Forex everything is in a range its a matter of TF hence why I can buy AN and when price drops lower

I buy more without worry because I know this swing will end and another will start going opposite.

[Attached Image \(click to enlarge\)](#)



- [Post 9,680](#)
- [Quote](#)
- May 29, 2017 11:15am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,724 Posts

GM guys

Its a memorial day in US.I thought to share this few words of my own.

Souls that have fought so you can live free
Souls that have cried so you can be happy
Souls that gave their lives with courage and honor
So you can plant that seed for peace

[Attached Image](#)



- [Post 9,693](#)
- [Quote](#)
- May 29, 2017 6:05pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,727 Posts](#)

[Quoting driven18](#)

Davit, we can see that as of now AC can not break S38. I opened 2nd buy. At the point of entry at least four arrows were pointing up(green) I took into consideration few "edge" factors. Just want to know your opinion - positive/negative? Would you enter it? If not, why not? {image}

S38 its not at 61-100 lower probability trade

To me personally I always sell AC I don't think I ever bought. Some trades I only trade 1 way. I almost always sell UC but seldom if ever buy.

May not make sense to you but its how I trade. I understand Canadian dollar almost intuitively

- [Post 9,702](#)
- [Quote](#)
- May 30, 2017 2:16am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,727 Posts](#)

Closed my EA happy with it **+1129pips** 💰🍺
might reload on bounce this was my 4th batch this month on EA
Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018



- [Post 9,705](#)
- [Quote](#)
- May 30, 2017 8:14am



Davit

Joined Feb 2012 | Status: Member | [14,727 Posts](#)

I was thinking about Sniper's orders

(Sell) orders [EA,EU,EC,EJ,EZ,EG] and even though he is great and probably will work out but in terms of risk exposure this is something **I don't recommend**.

Should Euro really get strong then your compounded losses on 6 pairs will make a dent on account.

I try most limit myself to 3 pairs on any same currency even then I usually try to limit to 2. I don't like over exposure. Trading to me is about controlling risk profits take care of themselves.

Every accomplishment starts with the decision to try

9

- [Post 9,706](#)
- [Quote](#)
- May 30, 2017 8:27am



Davit

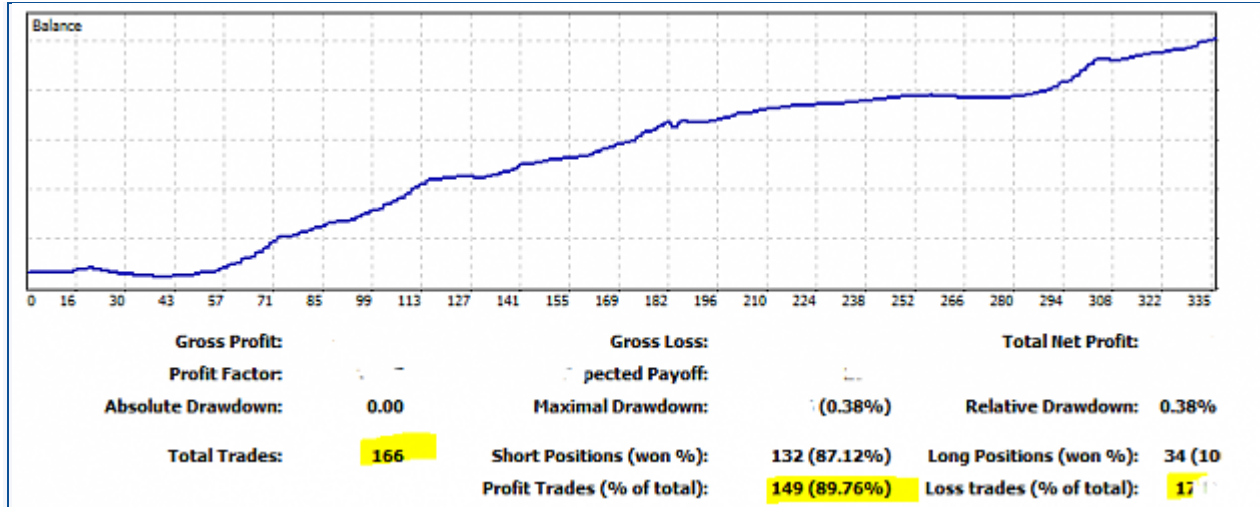
Joined Feb 2012 | Status: Member | [14,727 Posts](#)

Have not exactly counted % gain yet but its over 20% this month

no spikes or deep valleys just study upward gains 💰😊

Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading Update: Friday, January 12, 2018



Every accomplishment starts with the decision to try

8

- [Post 9,707](#)
- [Quote](#)
- May 30, 2017 8:31am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,727 Posts

I missed my reload on EA on WP however market seems in a limbo on Euro bears and bulls polling pushing
Not getting in yet since clearly no side is winning
daily is red but h1 green so there might be another bull spike

Attached Image (click to enlarge)



Every accomplishment starts with the decision

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Friday, January 12, 2018

1

- [Post 9,708](#)
- [Quote](#)
- May 30, 2017 8:41am



[Davit](#)

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LOve AC and I usually always sell AC never buy so its on my watch list

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

3

- [Post 9,709](#)
- [Quote](#)
- May 30, 2017 8:43am



[Davit](#)

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NC is double top and its on my watch list

I try to get this exact because hate paying swap on highest interest rate currency. In short its not something you want to hold for weeks

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Davit's Fundamental-Technical Posts since beginning Pivot Trading Update: Friday, January 12, 2018



Every accomplishment starts with the decision to try

3

- [Post 9,710](#)
- [Quote](#)
- May 30, 2017 8:57am



[Davit](#)

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Just want to share from my experience
When selling usually after London close prices tend to drift down. When there are no new buyers price usually declines due to profit taking from earlier bulls hence if you have a DD at 9am you might be in profit at 4pm afternoon. Something to keep in mind.
Example EC at 1.5053 most likely will be under 1.50 by 4pm
Every accomplishment starts with the decision to try

5

- [Post 9,711](#)
- [Quote](#)
- May 30, 2017 9:05am



[Davit](#)

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some basics on ADR
When a pair travels 69 last 20 days and its hitting close to it and very near major pivot and major structures like dble tops your ears and eyes should be ready!
NC at 55 is close and getting close to exhaustion level. Going back to lack of liquidity after London. Could NC push upwards after London? It could but unlikely hence by 4pm this could be 25% in correction.
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Davit's Fundamental-Technical Posts since beginning Pivot Trading Update: Friday, January 12, 2018



Every accomplishment starts with the decision to try

9

- [Post 9,712](#)
- [Quote](#)
- May 30, 2017 9:13am



[Davit](#)

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guys its not a peep show 84 viewers and not 1 comment. WTF

- [Post 9,705](#)
- [Quote](#)
- May 30, 2017 8:14am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,727 Posts

I was thinking about Sniper's orders
(**Sell** orders [EA,EU,EC,EJ,EZ,EG] and even though he is great and probably will work out but in terms of risk exposure this is something **I don't recommend**.
Should Euro really get strong then your compounded losses on 6 pairs will make a dent on account.
I try most limit myself to 3 pairs on any same currency even then I usually try to limit to 2.I don't like over exposure. Trading to me is about controlling risk profits take care of themselves.
Every accomplishment starts with the decision to try

9

- [Post 9,706](#)
- [Quote](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
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May 30, 2017 8:27am



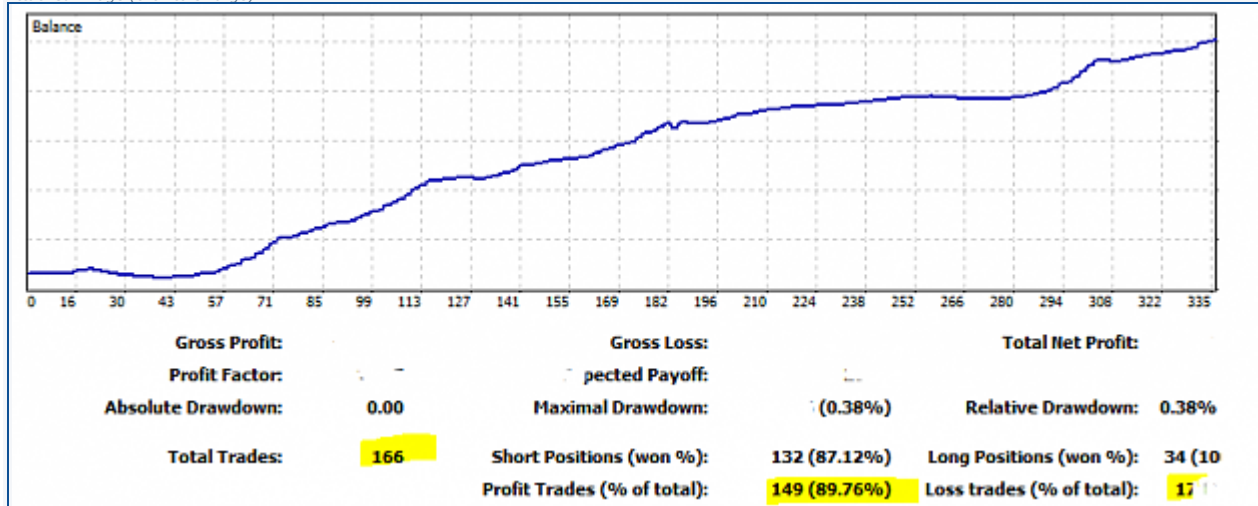
Davit

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Have not exactly counted % gain yet but its over 20% this month

no spikes or deep valleys just study upward gains 💰😊

Attached Image (click to enlarge)



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Post 9,707

Quote

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- [Post 9,725](#)
- [Quote](#)
- May 30, 2017 1:18pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,727 Posts

[Quoting Albergo](#)

Hey guys, I'm just starting out so excuse the rookie questions. Could someone please tell me if I have the correct settings for the pivot indicator? My broker time and my current time are both -7 hrs to NY. Also should the daily open match my broker's open (Broker's 00:00 is NY 17:00)? Picture one is of the result I got with NZDCAD H1 to compare with Davit's chart above. I have some 18+ pips added with a -7hrs setting. Picture two shows the period separators with the open matching my broker's and the settings of the automatic pivot indicator. Any...

Why don't you try adding or subtracting time zone until it lines up with my pivots?

Correct setting can be done only from you since you are trading from Lebanon. Broker candle should be false. This is intuitive correct you fiddle with settings moving pivots up and down until you get closest to mine.

Every accomplishment starts with the decision to try

- [Post 9,726](#)
- [Quote](#)
- May 30, 2017 1:24pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,727 Posts](#)

Quoting driven18

{quote} Davit, based on your experience, I would like to ask you to recommend top 3 technical things(no fundamentals) you are looking at when deciding to take profit. Example of what I am looking for in your answer(if possible): Double top/bottom, first R if you are short, 1 - 2 - 3 opposite way, percentage in profit of account, any sort of end of momentum, etc.....

If you look at 38s on EA it has proven extremely tough to break hence why I have exited 4 times there already. I do pay attention to double tops bottoms major structures and this is intuitive. I do it almost without thinking.

The reason I require 2 yr experience besides risk management etc is ability to read chart. It's not hard ton of videos on youtube.

- [Post 9,727](#)
- [Quote](#)
- May 30, 2017 1:26pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,727 Posts](#)

Quoting GreenEarth

Davit , still sifting through your thread , lots of information to commit to memory. In my case , I do not want to ask you mundane questions , I see many people banned from this thread , and I refuse to run this risk. This thread is too good , I am not and will never use this thread as a peep show. The tidbit you just gave us on the ADR is a golden nugget. Thank you. Regards , GreenEarth

Hi my Canadian friend. You are fine won't ban you. You try and that's all I ask putting effort.

By the way despite of your dire assessment of Canadian economy I am still making money by buying CAD

- [Post 9,729](#)
- [Quote](#)
- May 30, 2017 2:03pm

[GreenEarth](#)

Joined Dec 2016 | Status: Member | [169 Posts](#)

Quoting Davit

{quote} Hi my Canadian friend. You are fine won't ban you. You try and that's all I ask putting effort. By the way despite of your dire assessment of Canadian economy I am still making money by buying CAD

Davit , glad to hear that you are buying CAD since I have been doing the same. I believe my memory serves me correctly that you believe the USD/CAD pair will see 1.33 in a previous post.

I have witnessed your predictions in the past to be "bang on" !!
Have been REALLY starting to see PA with clarity.
Now I understand why there is no need for a "cluttered chart".

Most appreciative ,
GE

- [Post 9,730](#)
- [Quote](#)
- May 30, 2017 2:17pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,727 Posts](#)

Quoting blueman

RBNZ Financial Stability Report, Later today should move the NZD pairs, NZDUSD, AUDNZD, NZDCAD

nice reminder and this is something should be done intuitively and regularly.
thank you

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1

- [Post 9,731](#)
- [Quote](#)
- May 30, 2017 2:20pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,727 Posts](#)

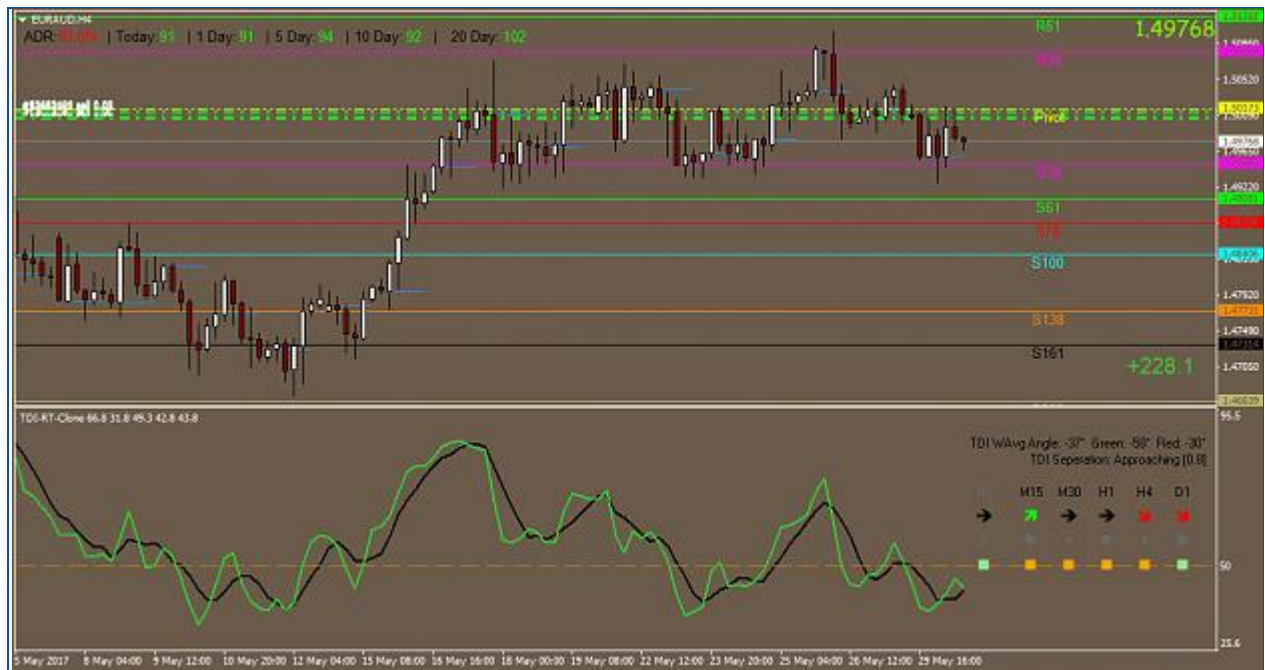
I re-entered shorts on EA on spike which I was waiting and this is my 5th batch of trades on EA this month.

Basically had I not closed at 38S I would of been a yo yo for weeks instead I maximized every swing down.I think I made most money this month on EA

I think taking profit is always good as long as you realize the pivot is holding or not.In case of Euro pairs they have been resistant to drop so far...

Attached Image (click to enlarge)

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Update: Friday, January 12, 2018



- [Post 9,740](#)
- [Quote](#)
- May 31, 2017 1:35pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,727 Posts](#)

Short on Time

NC is ideal short level supported by harmonics as well.

Short on time going to work thought to share

R78

Attached Image (click to enlarge)

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