

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Tuesday, January 9, 2018

- [Post 7,540](#)
- [Cleanup](#)
- [Quote](#)
- Mar 1, 2017 9:19am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,689 Posts

[Quoting akurs](#)

{quote} Please, could anyone else give a price level of S100 on GU? mine shows it a lot higher than fibo38 chart, I will try to adjust the pivot levels
Thanks in advance. {image}

there 2283

[Attached Image \(click to enlarge\)](#)



Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Tuesday, January 9, 2018

Attached Image (click to enlarge)



- [Post 7,545](#)
- [Cleanup](#)
- [Quote](#)
- Mar 1, 2017 9:24am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,689 Posts

AN got rejected from R61 TDI cross on 15-30min

From this point forward I am going to be firm on confirmations.No more random entries from me or others.Got to pull this thread together tight.Its taking shitload of energy from me.

Every accomplishment starts with the decision to try

1

4

- [Post 7,546](#)
- [Cleanup](#)
- [Quote](#)
- Mar 1, 2017 9:28am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,689 Posts

AC high probability trade rejection of 100R 15-30 TDI south

You want EDGE? you got EDGE

CAD pairs most likely will move faster after rate decision at 10am which is expected to remain same

Every accomplishment starts with the decision to try

1

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Tuesday, January 9, 2018

1

- [Post 7,547](#)
- [Cleanup](#)
- [Quote](#)
- Mar 1, 2017 9:34am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,689 Posts](#)

You might be tempted to go long now but lets think a little. Price below 23 and no real power behind any bull presence
I like to see break above 23 on GU and could happen if manufacturing comes out red.

Attached Image (click to enlarge)



- [Post 7,549](#)
- [Cleanup](#)
- [Quote](#)
- Mar 1, 2017 9:39am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,689 Posts](#)

NU fits the requirements for this system
Anglator 15-1hr Green TDI cross at major pivot

After you take a trade based on rules rest is probabilities and that's

important to understand. Don't post crying posts about a trade that didn't work out. It's how it should be. Majority will work out and some won't and that's trading. I hope we are in the same page now.

The reason I want you guys to watch Mark Douglas videos because he explains clearly the professional mindset of a trader and what an Edge is and what probability is. This is critical to grasp.

[Attached Image \(click to enlarge\)](#)



- [Post 7,552](#)
- [Cleanup](#)
- [Quote](#)
- Mar 1, 2017 9:48am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,689 Posts

[Quoting Gigant](#)

{quote} Hi David your and me GU M15 pivot levels are not a same... {image}

No offense but did you read the 1st page? Read IT PLEASE
Also it's not David it's Davit. Trading is about paying attention to details you have been staring at my name for some time....!

"Pivot is based on **broker time** start and that varies from broker to broker. My broker is NY based hence if you are in that time zone no need to change anything however if you live outside this zone you need to adjust the pivot to match mine.

In order to move the pivots you need to take these steps.

Get into indy settings. **Set brokers candle to false**. This is the key to being able adjust the pivots up and down

'Choose H1 start candle': 2016 06 19 05:00

'Choose H1 finish candle': 2016 06 24 05:00

(5.00 a.m. may not work on your chart so try different hours till pivots line up).

Fiddle with the hour on your 'Choose H1 start candle/finish' settings to get it to line up with my pivots. When you find the corresponding hour, set the start candle and finish candle to the exact same hour. Once adjusted save as template and use that on every pair."

you are removed from here!You can't read nor pay attention

- [Post 7,554](#)
- [Cleanup](#)
- [Quote](#)
- Mar 1, 2017 9:55am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,689 Posts

[Quoting jmn5611](#)

{quote} You got a lot of energy Davit. You have always stuck by your threads. I realized that when you gave out your S100 for GU that I had my pivots wrong. To get them right I had use the Sunday candle because Oanda has Sunday candles. Just putting that out there for the group. 2/19/2017 1700 2/24/2017 1700 to get them to line up with yours.

At times its getting frustrating like the guy asking about the pivot not lining up...

I hope you are doing good my friend! 🙌🍀

- [Post 7,559](#)
- [Cleanup](#)
- [Quote](#)
- Mar 1, 2017 10:22am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,689 Posts

[Quoting jmn5611](#)

{quote} When I come on and see some FF friends still doing what they do it always makes me happy. I need to keep my teeth sharpened with the real traders out there! I like how you run the thread by saving some newer traders from themselves. It streamlines the process when everyone is focused. You even showed me this morning why the Angulator is there. Now I use it for MTF analysis. Everything I pick up I try to pass on the real world outside of the forums, and I am sure I am not the only one. So your efforts are appreciated.

Thanks Jim you got golden attitude. Yes anglator is a beautiful tool which was developed by Griffinsoul and his team. Lot of effort went into it. It adds more verifiable to exiting edge to make it stronger.

regards

Every accomplishment starts with the decision to try

Davit's Fundamental-Technical Posts since beginning Pivot Trading
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- [Post 7,560](#)
- [Cleanup](#)
- [Quote](#)
- Mar 1, 2017 10:24am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,689 Posts](#)

[Quoting watzzup](#)

Hi, Just use Davits Pivot V3.2 from post <https://www.forexfactory.com/showthr...83#post9494183> #6349. It is the easiest to adjust to Davit's pivot, doesn't matter which broker your using. Adjust the time difference accordingly and you'll get your pivot lined up. Just change the number at the TimeZoneofData(New York) {image}

Thank you

I updated 1st page about this indi 🍷👍

- [Post 7,567](#)
- [Cleanup](#)
- [Quote](#)
- Mar 1, 2017 11:25am



• [jmn5611](#)

• Joined Oct 2012 | Status: Trade Small, Win Big | [4,260 Posts](#)

[Quoting Mundo](#)

{quote} LOL that is even funnier now for me since I just went to the movies with my family yesterday to watch Lego Batman...thanks for the laugh...eases tension with the charts...

Ha! Some of us are old enough to remember the original Batman.

[Quoting fibo38](#)

UC Is unstoppable for the news BOC 😡

If you are starting to feel pain, consider reducing your exposure. Many ways to do it.

[Attached Image \(click to enlarge\)](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Tuesday, January 9, 2018



- [Post 7,570](#)
- [Cleanup](#)
- [Quote](#)
- Mar 1, 2017 1:39pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,689 Posts](#)

closed NU+100pips
[Attached Image \(click to enlarge\)](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Tuesday, January 9, 2018



Every accomplishment starts with the decision to try

3

- [Post 7,571](#)
- [Cleanup](#)
- [Quote](#)
- Mar 1, 2017 1:41pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,689 Posts

Quoting [fibo38](#)

I want to thank Davit, all his help. And say that great system. I never thought I would make so many pips. Many thanks Davit



thank you Fibo you are a fantastic trader! 🍀🍀🍀

- [Post 7,573](#)
- [Cleanup](#)
- [Quote](#)
- Mar 1, 2017 2:03pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,689 Posts

Looks like Trump policies are reason of CAD weakness.Oil stabilized but CAD remains extremely weak.Could change like Trump coming out

and saying something different but as of now Fundies are not supporting the loonie
I may have to take a loss on this but for next few days will monitor
see if there is any correction

- [Post 7,575](#)
- [Cleanup](#)
- [Quote](#)
- Mar 1, 2017 11:49pm



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,689 Posts

UJ at 61 got rejected twice on H4
Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

4

- [Post 7,576](#)
- [Cleanup](#)
- [Quote](#)
- Mar 1, 2017 11:53pm



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,689 Posts

Davit's Fundamental-Technical Posts since beginning Pivot Trading
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funny I am not getting paid for signals...

here is a another 😊

Attached Image (click to enlarge)



Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Tuesday, January 9, 2018

- [Post 7,596](#)
- [Cleanup](#)
- [Quote](#)
- Mar 2, 2017 8:20am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,689 Posts](#)

[Quoting FxProsper](#)

{quote} Hi Davit, I admire your monster patience on EA. I closed my EA longs @ 1.3650 for a controlled loss, in hindsight I could have afforded an extra 50 pips, but have been dragging longs which I entered @ 1.4091 . Green Pips

Very soon ECB must start scaling out of bond buying. You can't go on printing money uncontrollably. I suspect this will start in May when Feds will most likely raise and ECB announce cutting out. French election is another factor why Euro is not trading higher. That should go to liberals unless they really want out of EU and in that case Euro will collapse. Its not likely to happen so far only 20% favor Le Pen but anything can happen
Every accomplishment starts with the decision to try

[2](#)

- [Post 7,597](#)
- [Cleanup](#)
- [Quote](#)
- Mar 2, 2017 8:33am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,689 Posts](#)

at least CAD GDP was not red 😊
AC dropping like stone Sweet!

- [Post 7,601](#)
- [Cleanup](#)
- [Quote](#)
- Mar 2, 2017 9:23am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,689 Posts](#)

[Quoting vickym](#)

NU approachin 100S, on watchlist.... {image}

good way of thinking how to apply this system
Think of it like traffic light Yellow watch list Green go (TDI cross)
I posted a chart on GU that it needed a confirmation which to me did not satisfy and price is below 23 and going deeper. So its important otherwise DD is most likely

NU chart No green arrow on any TF and no cross

[Attached Image \(click to enlarge\)](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Tuesday, January 9, 2018



- [Post 7,604](#)
- [Cleanup](#)
- [Quote](#)
- Mar 2, 2017 10:21am



Davit

Joined Feb 2012 | Status: Member | 14,689 Posts

Quoting vickym

[Quoting vickym](#)
Davit, are you watching EJ? It has been hovering on 61R and had previous highs on this area...

my plate is full. Got about 50 trades going...that does it.
Every accomplishment starts with the decision to try

- [Post 7,605](#)
- [Cleanup](#)
- [Quote](#)
- Mar 2, 2017 10:23am



Davit

Joined Feb 2012 | Status: Member | 14,689 Posts

Quoting settavut0

Hi davit and everyone what do you think about chart UJ ?

Watch pivot watch PA (just talked about this few posts ago!!!)

I am not different then you.I have no idea about the future its just probabilities.If you can't follow simple instruction of watching price action please leave this thread and stop wasting my time

- [Post 7,607](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Tuesday, January 9, 2018

- [Cleanup](#)
- [Quote](#)
- Mar 2, 2017 10:52am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,689 Posts](#)

[Quoting inn5611](#)

{quote} This my UJ chart. All of Davit's rules are in play. {image}

👍 not hard right? watch the TDI cross 15-30min chart major pivot as Jim demonstrated.. Great probability trade. That's it guys! Allow time for trade to work

I placed AJ short last night 8722-28 was a TDI cross then price went to 8740 then 2 hours later started to drop. It did work so every trade needs room in general

- [Post 7,692](#)
- [Cleanup](#)
- [Quote](#)
- Mar 3, 2017 3:20pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,690 Posts](#) | Online Now

2nd attempt on 100R on EG

[Attached Image \(click to enlarge\)](#)



- [Post 7,699](#)

- [Cleanup](#)

- [Quote](#)

- Mar 3, 2017 11:41pm | Edited Mar 4, 2017 12:03am



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,690 Posts](#) | Online Now

I think its important to recognize mistakes probably lot more then anything else.

For myself sudden dollar surge last week started with UC caught me off guard.I thought perhaps Trump address speech had something in it and it did but real driver was Feds officials giving clear signals that March rate is live event.This I missed reading properly hence entered early on UC at 61R and the week ended at 138R far higher then I anticipated.

When shit like this happens we can blame family errands distractions etc but bottom line is we put money on the table then we own that responsibility and I clearly failed to read the market properly.This admission is to myself and to you guys that yes mistakes happen but how we go around solving is the real deal.

If your account is in danger or DD is too big cut 25% loss and wait to see how PA will carry next week.From my experience sharp moves often follow sharp corrections and you might get out with profit or minimum damage.

Last year I had EG short and unexpected Brexit send this to sky high level decided to wait it out and eventually came down to reasonable level to take the loss.Recovered and moved on building my account. This is trading dealing with adverse situations.Not everything works out.

I guess what I am saying is mistakes do happen because in trading there are lots of X factors that you don't know hence don't beat yourself.Manage the situation calmly and methodically.

regards

- [Post 7,701](#)

- [Cleanup](#)

- [Quote](#)

- Mar 4, 2017 12:10am | Edited at 12:30am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,690 Posts

Quoting Mundo

{quote} Thanks Davit well said. I for one do not follow much fundamentals and although I have my reasons it is times like these when I pay the price. I will pay closer attention to it since I want to correct any mistakes I make. In the long term this system is still extremely profitable. Since I will incur losses I rather it be by these unexpected situations that we do not foresee. Because when market is at its "normal" state this method will recover any loss and end up in huge profit. This is what my experience has shown me.

Yes true actually I more then doubled my account last year even with EG loss.I have been in similar situations and that's why I am very calm confident that I will show profit in each quarter in 2017.My UC DD is actually not very large I am just sharing my experience because I don't want you get the illusion I don't experience adverse situations and losses.I do and its normal.

I want to post something interesting..wait a sec

this is from clipboard PDF called Davit's Philosophy (changed the name for copy rights issues)

chapter 24

FORGIVENESS

One of the biggest problems I see with traders is that they refuse to forgive themselves for trading mistakes. This causes a much bigger problem than most people realize. You see, when you make a trading mistake, you need to forgive yourself for making that mistake.

But the thing is many people do not forgive themselves for their mistakes. In fact, they do quite the opposite. They beat themselves up and continually picture what they did wrong in vivid detail. This is the very worst thing you can do after making a mistake, trading or otherwise.

Forgiveness is a key concept in Psycho-Cybernetics. As we've just learned about how our subconscious works, we know that if we continually picture in vivid detail something, it causes that picture to come true for us. Or it at least makes it much more likely for it to come true. So it only makes sense that if we make a mistake, we must forget that mistake and forgive ourselves completely. If, on the other hand, we don't forgive ourselves

and relive the mistake in our minds again and again, what do you think is going to happen? It's obvious that we will repeat the mistake. This happens because our subconscious does not care whether we give it good or bad information, it simply sees the clear pictures we give it and tries to act it out in our lives. Obviously, it can only act this picture out if it's within our capabilities. And I think we all know that making trading mistakes is quite within our capabilities.

This is the reason it is so important to forgive ourselves when we make a mistake or an error. If we don't, we are likely to relive the mistake in our minds and then most likely project it onto our trading. This will cause big problems.

If you think back, I'm sure can you think of times where you made mistakes and beat yourself up for it. Not forgiving yourself, no matter what the mistake, will bring out the worst emotions. Remorse, regret, self-doubt, and guilt all come with not forgiving ourselves for a past mistake.

You've heard it all before. I'm sure you've been told to forget a past losing trade and move on to the next one. Emotions are used correctly and appropriately when it applies to something in the present time. Since we cannot live in the past, we can't appropriately react emotionally to the past.

As Dr. Maltz says, "The past can be simply written off, closed, forgotten, insofar as our emotional reactions are concerned. We do not need to take an emotional position one way or the other regarding detours that might have taken us off course in the past. The important thing is our present direction and our present goal. We need to recognize our own errors as mistakes.

This forgiveness part is bigger much bigger than you think. Its in

Christianity core values as well and carries greater weight to free one's self from hate.

Often rape victims or genocide survivors become living victims because the hate they feel towards their perpetrators eat them inside paralyzing their full potential. Only release is to forgive their perpetrators.... Only way to move forward.

Just wanted to relate that forgiveness carries greater context.

Regards

- [Post 7,705](#)
- [Cleanup](#)
- [Quote](#)
- Mar 4, 2017 8:58am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,690 Posts](#)

[Quoting Ibar51](#)

I started using this system and learning from Davit late last year, I have been in profit every month since Oct I have been in some trades that were in large DD but have managed to get to BE or a smaller dd. Not having a hard SL in place is one of the secrets the other is small lot size and multiple entries. Once again I find myself in a DD on EJ and EN cannot believe the surge on Friday but am expecting a correction. Close to my 3/4 DD will let market settle on Monday and then decide if I need to start part closing. I missed a couple of trades...

Hi Berry

Euro surge was due to French Election with Le Pen trailing in polls. I myself bullish on the Euro still holding to EA to reach 1.44

There might be correction coming specially on EN.

regards

- [Post 7,706](#)
- [Cleanup](#)
- [Quote](#)
- Mar 4, 2017 9:10am | Edited at 9:23am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,690 Posts](#)

[Quoting plukin](#)

Hi traders, I feel like touching on "Anything can happen" as "anything" can be really anything! 😊 & that can blow up our minds & we can find ourselves fighting the market & not going with the flow.. instead of realizing we are on the wrong side of the market & cutting our losses and moving on to the next

one. 😊 Davit's system will work well in ranging markets, it's sort of mean reversion system. Here & there markets will go "out of balance" for quite some time & it can stay so way longer than trader's account or trader itself can...

True anything can happen also means everyone must have a cut out point when the trade clearly does not work. I have my SL and have no issues taking a loss.

My system is based on large sample size quarterly as a measuring

criteria. You might have a loss a week maybe 2 but end up winning a month and way profitable quarter.

This system can be traded both against and with the trend. When price is at 61-100 there is no edge going with the trend. It's only apparent after the fact. I have been observing this very keenly and my conclusion is most times 70-80% price goes into correction at these levels hence the edge is severely diminished going with the trend.

Take Example UJ how many times you would of taken a loss going up? say 14.50 area? Several times. How many times selling at 14.50 would of netted great profits? Just look at your chart. I think "anything can happen" is equivalent that if you drive a car you risk getting killed. Does that mean we stop driving a car? No it just means you could die doing it. It's a healthy warning that we must all have SL's in case should that be necessary.

Looking at the chart on UJ last 4 swings buying at the "zone" would of cost you great deal. Where is the edge? going with the "trend"?

When price runs over the "zone" most often there is fundemetal factor and that's on my 1st page and the reason I share great deal of fundemetal info here on this thread. This thread is not all technical. I pay attention to both. Since I have a family and full time job its challenging at times to keep up with news but I try.
cheers

[Attached Image \(click to enlarge\)](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
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Custom Indicator - Pivot_Voty

About Common Inputs Colors Visualization

Variable	Value
SendNotify	true
AlertP	false
Alert38	false
Alert61	true
Alert78	false
Alert100	true
Alert138	false
Alert161	false

Load Save

OK Cancel Reset

- [Post 7,747](#)
- [Cleanup](#)
- [Quote](#)
- Mar 7, 2017 2:20pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,704 Posts | Online Now

Hi guys very crazy times for me.

My son after numerous tests is going to surgery for his lung.**Please don't post good wishes** I appreciate it.Its little awkward sharing this in trading forum.

My wife under lots of stress had some kind of anxiety attack that I had to take her to hospital and was put under care and doing well now and is at home now however she is not stable emotionally.

Then I wake up this morning and read one of the posters I removed started an embarrassing thread in member lounge.Really sad to read the shit there.

Lets move on.

Market is still pricing in the rate so I am in damage control mode.We could see moves against USD on Thurs but no sign of it now.

regards

- [Post 7,756](#)
- [Cleanup](#)
- [Quote](#)
- Mar 8, 2017 8:05am



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,704 Posts](#) | Online Now

Good morning guys.

There obviously lots of opportunities opening up as price pushes to extreme levels

AC for one is dropping nicely and AN showing signs of retrace and lots of pairs in key levels.

Someone mentioned this thread has gone quiet...dahhh market has gone quiet!!! Please before you place any trades define your stop loss.My SL could be inoperative to yours hence I don't really like talking about it.

Point I am trying to make is yes losses will occur on any system but controlled losses what we want not allowing 100 to become 2k loss.

Anyway green pips

- [Post 7,758](#)
- [Cleanup](#)
- [Quote](#)
- Mar 8, 2017 8:43am

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Tuesday, January 9, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,704 Posts](#) | Online Now

ADP is suspiciously high
298k jobs in the winter Feb? ... something is just does not look right.

[Post 7,780](#)

[Cleanup](#)

[Quote](#)

Mar 9, 2017 10:58am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,706 Posts](#) | Online Now

EG is in the zone upper end
UC at 61R should start drifting down
EA still going up 😊

Attached Image (click to enlarge)



[Post 7,784](#)

[Cleanup](#)

[Quote](#)

Mar 9, 2017 11:25am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,708 Posts](#) | Online Now

[Quoting 59fifty](#)

{quote} U/C is not exhausted yet..further more upside 1.35-1.36 ehmm

yes possible oil is still shaky however its pretty out there stretched matter of time.

Watch PA and make your plays.Pivots only add higher probability one thing happening more then another over a large sample size.

Once you really understand concept of probability you can seriously rip pips.That's the key.

[Post 7,788](#)

[Cleanup](#)

[Quote](#)

Mar 9, 2017 12:15pm | Edited at 12:29pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,708 Posts](#) | Online Now

I don't have lots of time but I like to emphasize what I am mean higher probability trades

My pivot system is based on pivots 61 good Probability 78 better then good 100 A+ set ups

Now here is the real heart of the matter lets say you took 100 trades at 100 S/R you most likely will hit 80% winning trades.This means risk reward ratio in your favor hands down!!

Once you understand risk (lot size positions in multiple entries) and balance with reward you have a quantitative EDGE

If you enter 61 and build positions to 100 its still great risk reward spread! This is my core trading principles

Some exceptions when strong fundamentals are at play I suggest stay out until things clear and settle and provide reaction trades..

To me I have not found anything yet to beat these ideas shared here.Control your risk and rip pips.Its not hard.

Why I like Mark Douglas

He is the only one who clearly stated price is moved by dynamic traders.This eliminates mindless ideas of drawing trend lines and

watching typical wiggly lines etc. Does not matter because you simply don't know what that X trader will do and when. Another myth is volume which is connected to retail feed from your broker another useless data.

What I am sharing here is deeper. It's about dynamic traders flipping sides and happens on 61-100 most often because it's based on fibs and that has deeper human connection and is part of Elliot wave theory. So my pivots attack the source where you have the higher probability trades occurring.

- [Post 7,790](#)
- [Cleanup](#)
- [Quote](#)
- Mar 9, 2017 12:34pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,708 Posts](#) | Online Now

look at AU chart for example. You think it's accident that price reversed at 61R -78 and stalled at 61S? Maybe yes but not when it happens frequently cross multiple pairs including metals
You either will get my system or you won't...I think I more then enough explained it here.

Once you un-brainwash yourself from Moving averages and volume analyses and look at my system with fresh eyes you will see the gold nuggets.

This is if you are ready mentally to really understand.

You really don't need more indicators. It's all here on my template.

[Attached Image \(click to enlarge\)](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Tuesday, January 9, 2018



- [Post 7,808](#)
- [Cleanup](#)
- [Quote](#)
- Mar 10, 2017 8:45am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,709 Posts](#)

Hourly earnings came out red one of the main criteria for Feds raising rates and that's why USD bulls are jumping ship now
Cad data good hence still holding my UC and AC shorts

- [Post 7,813](#)
- [Cleanup](#)
- [Quote](#)
- Mar 10, 2017 9:00am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,709 Posts](#)

[Quoting Mundo](#)

UC holding for a while. Just added another 2 entries. Had to wait my margin was suspect. Update: still holding DD on EC closed 3 positions to have margin available and dd on CADCHF. I shouldn't mess with other pairs other than EU AU UJ and UC that I normally use. {image}

specially when the spread is more then 3. Stick with pairs you know well.

I have my pairs I look then that's all I look. I only need 2-3 batches a week to hit my target monthly.
Don't add more trades. Save your margin! Just wait until you can close what you got going now

- [Post 7,815](#)
- [Cleanup](#)
- [Quote](#)
- Mar 10, 2017 9:08am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,709 Posts

[Quoting billsmith](#)

300 pips !!!   {image}

Swissy is just like trading the Euro but flip side. Its cheaper trading the Euro both in terms of margin requirements and spread. My broker takes lot more margin on the Swissy then Euro.
good job 👍

- [Post 7,824](#)
- [Cleanup](#)
- [Quote](#)
- Mar 10, 2017 6:44pm



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,709 Posts

[Quoting Blackopal](#)

<http://www.miningweekly.com/article/...imb-2017-03-10> "Stockpiles of iron ore at major Chinese ports reached 130.05-million tonnes as of March 3, SteelHome said, the most since 2004 when the consultancy began tracking the data." "With reduced export opportunities, as a result of trade actions in various countries,...

Hi buddy I posted same article on Chinese ports and at that time still Aussie was rolling in money. I think its a factor however question is when will it influence price?
To me EA still under appreciated so looking for 1.44 there.
Good luck next week

- [Post 7,828](#)
- [Cleanup](#)
- [Quote](#)
- Mar 12, 2017 10:54am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,709 Posts](#)

Good morning guys

Funny I have been reading article after article about stellar US economy and possible "overheating" term used by the Feds a lot. Looking at US growth barely at 2% I find it laughable that Feds think economy is possibly overheating hence they need to raise rates to dampen spending and borrowing....(isn't growth by product of spending and borrowing?)

We are still recovering after effects of 2008 !Lets 1st see what Trump has for economy before Feds going on hike rhetoric rather mindlessly. There is a real danger of very strong US dollar causing developing economies to crush and this has serious ramifications both in South America and Asia. This is particularly true on countries whose debt payments are in USD.

Anyway I am bit skeptical of hyper rosy picture of US economy. Much remains to be seen.

[Post 7,830](#)

[Cleanup](#)

[Quote](#)

Mar 12, 2017 11:22am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,709 Posts](#)

[Quoting Fader123](#)

Hi Davit Being doing a bit of research (what I should be doing before I start typing) There is one economic commentator who I rate: Diane Swonk. She is more hawkish <http://www.cnbc.com/2017/03/10/the-impact.html> Also Goldman sachs thinks that we are due another hike in June. The Ft thinks the Fed will be more hawkish There is a very good post on here about the 3 month T bond that backs this this up <https://www.forexfactory.com/showthread.php?t=570673> So I would expect more strength in the dollar But I take your point we are not...

Well we just need to wait for Weds to see what Feds have to say. Anything Goldman Sacks say should be dismissed specially when they say it publicly. They are real market makers and have resources to cause serious spikes.

regards

[Post 7,834](#)

[Cleanup](#)

[Quote](#)

Mar 12, 2017 1:01pm | Edited at 1:15pm



Mundo

Joined Feb 2017 | Status: Member | [137 Posts](#)

President Donald Trump is half way to marking his first 100 days in office, and as it turns out the so-called Trump rally is stacking up fairly well compared with past presidents during their midpoint to 100. Trump hits the 50-day milestone on Saturday.

The S&P 500 index [SPX, +0.33%](#) is on track to post its best return in the first 50 days off a presidential term since Bill Clintons first term in 1993, when the broad-market index rose 4.7%. In fact, it is the best 50-day performance for a GOP commander-in-chief ever and the sixth best performance over that period, based on the data (see table below):

<http://www.marketwatch.com/story/how...ice-2017-03-10>

Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Tuesday, January 9, 2018

Election Winner	50 days in office	S&P 500	% Change
Franklin D. Roosevelt (D)	April 23, 1933	7.75	32.71%
John F. Kennedy (D)	March 11, 1961	63.48	5.87%
William Clinton (D)	March 11, 1993	453.72	4.70%
Barack Obama (D)	March 12, 2013	1552.48	4.48%
William Clinton (D)	March 11, 1997	811.34	4.46%
Donald J. Trump (R)	March 11, 2017	2,372.60	4.459%
Franklin D. Roosevelt (D)	March 11, 1945	13.92	3.57%
Franklin D. Roosevelt (D)	March 11, 1937	18.38	3.03%
Ronald Reagan (R)	March 12, 1985	179.66	2.53%
George H.W. Bush (R)	March 11, 1989	292.88	2.18%
George W. Bush (R)	March 11, 2005	1200.08	2.10%
Herbert Hoover (R)	April 23, 1929	25.85	1.41%
Lyndon B. Johnson (D)	March 11, 1965	86.9	0.35%
Dwight D. Eisenhower (R)	March 11, 1953	26.12	-0.08%
Ronald Reagan (R)	March 11, 1981	129.95	-1.29%
Dwight D. Eisenhower (R)	March 12, 1957	43.75	-1.46%
Jimmy Carter (D)	March 11, 1977	100.66	-2.24%
Richard Nixon (R)	March 11, 1969	99.32	-2.33%
Harry S. Truman (D)	March 11, 1949	15.02	-3.10%
Richard Nixon (R)	March 11, 1973	113.79	-4.20%
Franklin D. Roosevelt (D)	March 11, 1941	10.02	-4.30%
George W. Bush (R)	March 11, 2001	1233.42	-8.13%
Barack Obama (D)	March 11, 2009	721.36	-10.41%

- [Post 7,854](#)
- [Cleanup](#)
- [Quote](#)
- Mar 13, 2017 8:35pm



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,709 Posts

[Quoting MoneyTalks58](#)

Thank you for your kind answers. I am very curious. Because of this I demand but you are right. I agree with you now when think again. May the pips be with you. {quote} {quote} {quote}

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Tuesday, January 9, 2018

Hi friend

I think your issues in general is money management and lot size. This might take some time to sort out. I don't think its system related.

This is not unique to you and we all go through with it. My motto on this thread has been trade small and there is logic beyond that. You can go trade different system different style different TF but without addressing underlying aspect of lot size and SL it will resurface again no matter what system you trade.

Wish you good luck

Every accomplishment starts with the decision to try

1

4

- [Post 7,855](#)

- [Cleanup](#)

- [Quote](#)

- Mar 13, 2017 8:37pm | Edited at 8:49pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,709 Posts](#)

For my friends here

I am happy to announce my son's surgery went well. Slept 3hrs last 24hrs. Its a huge relief. His case is so unique that there is only 1 more case like it in US.

Please refrain posting good wishes and I do appreciate it. Thank you in advance for your good thoughts.

- [Post 7,895](#)

- [Cleanup](#)

- [Quote](#)

- Mar 15, 2017 2:19pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,709 Posts](#) | Online Now

As anticipated most pairs were priced in.

I took a loss on NU **-550 pips**

Everything else looks manageable. This month has been most difficult for both family issues and trading in general. Might end up having my 1st red month since 2016

Don't feel bad its just part of trading.

cheers

Lets see what the Feds and Trump have to say in 10min

Every accomplishment starts with the decision to try

1

- [Post 7,896](#)

- [Cleanup](#)

- [Quote](#)

- Mar 15, 2017 2:25pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,709 Posts](#) | Online Now

<https://www.federalreserve.gov/media...-broadcast.htm>

live feed

Every accomplishment starts with the decision to try

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Tuesday, January 9, 2018

4

- [Post 7,897](#)
- [Cleanup](#)
- [Quote](#)
- Mar 15, 2017 2:46pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,709 Posts](#) | Online Now

Did you guys get that? Yellen does not see hikes with every meeting! This is important she just dismissed 4hike callers.
This is good for USD bears from now to next 40days
I hope you guys are listenning
UC dropping like stone 32 would be nice

- [Post 7,924](#)
- [Cleanup](#)
- [Quote](#)
- Mar 16, 2017 10:36am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,710 Posts](#) | Online Now

People ask questions that should not be asked on this thread.Its not beginning trading and I will remove you!
Some ask obvious questions where to enter? Well look at GU price almost touched 61S TDI cross and going north strongly.
Can this work every time? No! but that's when concept of probability plays out.If you don't get that please just leave this thread.
I am less tolerant of time wasters now
Attached Images (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Tuesday, January 9, 2018



Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Tuesday, January 9, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,710 Posts](#) | Online Now

[Quoting duderoo1](#)

Hi Davit, can I assume from your profile pic you are a Billions fan or fan of Eric?

Yes I love **Eric Bogosian**

one of the most talented under the radar actor writer out there

[Post 7,928](#)

[Cleanup](#)

[Quote](#)

Mar 16, 2017 10:55am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,710 Posts](#) | Online Now

[Quoting csterfx](#)

GBPCAD range very easy at the moment. I'm starting to favor the original pivots as opposed to the voty ones that show previous week. Clearly a weak hand by me on a long. Didn't feel comfortable holding over night. {image}

I use the original almost all times because to me each week is new which means my trading must address with new pivots, new targets. Kind of reset. Its one of the major reasons why I don't dwell on past data too much beyond present week.

Every accomplishment starts with the decision to try

[Post 7,929](#)

[Cleanup](#)

[Quote](#)

Mar 16, 2017 10:59am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,710 Posts](#) | Online Now

I am just blown away almost every day the accuracy of the pivot indi.

Just look at AU soooooo stubborn... 🤨 bouncing between R100 and R78

Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Tuesday, January 9, 2018



- [Post 7,958](#)
- [Cleanup](#)
- [Quote](#)
- Mar 17, 2017 8:02am



Davit

Joined Feb 2012 | Status: Member | 14,710 Posts | Online Now

I generally don't discuss other threads or how others trade unless I have a trading idea like to share but that's not the case on other threads where people talk shit about pivots or this thread without understanding anything.

Had to answer few clowns!

Every accomplishment starts with the decision to try

3

- [Post 7,959](#)
- [Cleanup](#)
- [Quote](#)
- Mar 17, 2017 8:11am



Davit

Joined Feb 2012 | Status: Member | 14,710 Posts | Online Now

AU still untradable in my opinion now.Best watch for now
Aussie got bought cross the board.Its weird.Sometimes its pomp then dump ..

Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Tuesday, January 9, 2018



- [Post 7,970](#)
- [Cleanup](#)
- [Quote](#)
- Mar 18, 2017 1:33am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,710 Posts](#) | Online Now

Quoting Dr-pip

{quote} wow guys this week has been a great week for me and its all thanx to u guys ive learned a lot about PA and PVTs and just trading in general, by watching some of u guys charts and comments, this threads is one of the best in forexfactory, I just love how PA respect those R/S levels ive never seen something so real than this, thanx davit keep it up

yes this thread is in my opinion one of the best here. Combination of tech and fundemetal inputs.

good group of traders not fighting and bickering unlike some others.... stick around you will learn lot more.

click on thread clipboard and download lots of good PDF's to read

- [Post 7,974](#)
- [Cleanup](#)
- [Quote](#)
- Mar 18, 2017 8:29am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,710 Posts](#) | Online Now

interesting article

[The Australian Dollar Forecast to Decline Over 10% by end of 2018](#)

- [Post 7,976](#)
- [Cleanup](#)
- [Quote](#)
- Mar 19, 2017 8:18am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,710 Posts](#) | Online Now

like to share this
from Millionaire traders

"Once I reach my weekly goal, I either stop trading or reduce the size of the trades so far that I cant possibly do any damage to my account. The overarching goal for me is to protect the account, then all I have to do after that is make money every week and build the account bit by bit. **The most amazing financial discovery in the history of humankind is the principle of compounded gains. I tell this to every new trader: If you can build your account, bit by bit, you will realize spectacular profits over the long run, even if it doesnt look like much in the short term. I might be overemphasizing this point.** But it has been important for me to remember that making money as a trader means that I grind out regular profits, over and over again, and focus on consistency, not on the big score or a huge lottery-type payoff."

His weekly target is 50-100pips and earlier he was talking about his weekly pips goal and not being in competition with anyone. Important fact is trading is grinding it out every day. You add even 20dollars is still great, day in and out and you build your account.

Attached File



[Millionaire Traders.pdf](#) 1.8 MB | 3,421 downloads

- [Post 7,978](#)
- [Cleanup](#)
- [Quote](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Tuesday, January 9, 2018

Mar 19, 2017 2:15pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,710 Posts](#) | Online Now

Psycho Cybernetics

This is an amazing book and philosophy core values I adhere to. You must work on your mind.

Attached File



[Psycho-Cybernetics.pdf](#) 1.2 MB | 600 downloads

Every accomplishment starts with the decision to try

1

9

[Post 7,979](#)

[Cleanup](#)

[Quote](#)

Mar 19, 2017 2:31pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,710 Posts](#) | Online Now

so many gold nuggets just sharing some..from previous post PDF

"Nobody Is Right All the Time

Realize that it is not required that a man be 100 per cent right at all times. No baseball batter has ever had a 1000 average. If he is right three times out of ten he is considered good. The great Babe Ruth, who holds the record, for the most home runs, also holds the record for the most strike-outs. **It is in the nature of things that we progress by acting, making mistakes, and correcting course. A guided torpedo literally arrives at its target by making a series of mistakes and continually correcting its course. You cannot correct your course if you are standing still. You cannot change or correct "nothing." you must consider the known facts in a situation, imagine possible consequences of various courses of action, choose one that seems to offer the best solution—and bet on it. you can correct your course as you go.** Only "Little Men" Are "Never Wrong"

. Another help in overcoming uncertainty is to realize the role that self-esteem, and the protection of self-esteem, play in indecisiveness. Many people are indecisive because they fear loss of self-esteem if they are proved wrong. Use self-esteem for yourself, instead of against yourself, by convincing yourself of this truth: Big men and big personalities make mistakes and admit them. It is the little man who is afraid to admit he has been wrong.

"No man ever became great or good except through many and great mistakes," said Gladstone. "I have learned more from my mistakes than from my successes,"

said Sir Humphry Davy. "We learn wisdom from failure much more than from success; we often discover what will do, by finding out what will not do; and probably he who never made a mistake never made a discovery."—Samuel Smiles. "Mr. Edison worked endlessly on a problem, using the method of elimination. If a person asked him whether he were discouraged because so many attempts proved unavailing, he would say, 'No, I am not discouraged, because every wrong attempt discarded is another step forward.' "—Mrs. Thomas A. Edison.

I like to share that even though I am in RED this month my confidence in trading is unchanged and my goals have not been altered and my spirit has not been destroyed by family or other circumstances. Trading is much more its your inner self against unknown factors and how you deal with it determines the overall outcome..

I have seen traders gave up after blowing few accounts in 2-3years and never knowing how close they were to succeed. Key in my opinion is not in systems including this but having strong trading and life psychology. This is the reason why share about trading psychology. Its important. Lets have great profitable week ahead!

- [Post 7,989](#)
- [Cleanup](#)
- [Quote](#)
- Mar 20, 2017 12:53am



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,712 Posts](#) | Online Now

[Quoting Roszey](#)

Hello Davit, Please how is the daily_open_line indicator used? Thanks in advance

Hi Roszey

It creates a bias. To me it also is a major R/S. By London Open you can see if daily bias is bullish or bearish by which way Daily open price moves from.

Example so far AC is bullish but does not mean it can't turn around when more liquidity enter the market.

Asia session for most part is continuation from previous week day momentum. It seldom deviates from this. The reason again is liquidity. It takes great deal of money turning the pair opposite direction from establish trend for that LO and NY needs to get involve. Hope this answered your inquire

- [Post 7,996](#)
- [Cleanup](#)
- [Quote](#)
- Mar 20, 2017 9:24am



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,713 Posts](#) | Online Now

Good morning guys

I advise not trade any Pound pair this week until things become clear on Brexit. Since there is no historical similar situation one can't predict how pound will react. It could shoot high or real low. Best stay safe.

AC is in real stretched position
things may start moving or Aussie dumping after Monetary Policy Meeting Minutes tonight
Every accomplishment starts with the decision to try

4

- [Post 7,997](#)
- [Cleanup](#)
- [Quote](#)
- Mar 20, 2017 9:34am

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Tuesday, January 9, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,713 Posts](#) | Online Now

could anyone post crude oil chart with my template?Like to see the pivot levels on it.
thank you

[Post 7,999](#)

[Cleanup](#)

[Quote](#)

Mar 20, 2017 9:41am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,713 Posts](#) | Online Now

[Quoting bluman](#)

<https://www.screencast.com/t/nEGLqg5p>

thank you

If you have no AC positions I suggest shorting this now and build positions.This has minimum 200pips south potential although I think it may go lot lower.

[Post 8,002](#)

[Cleanup](#)

[Quote](#)

Mar 20, 2017 1:12pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,713 Posts](#) | Online Now

funny day up 500 down 800 then up 300 down 400
just waiting while my equity fluctuates
Lets see if that firecracker ass Lowe won't inflame Aussie
anymore.What a ass keeps verbally pushing the Aussie up while
economy is in shits and unemployment increasing.

[Post 8,004](#)

[Cleanup](#)

[Quote](#)

Mar 20, 2017 1:21pm | Edited at 1:32pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,713 Posts](#) | Online Now

[Quoting lordqbengs](#)

{quote} Iron ore is also down today, thanks for the heads up

Aussie pairs are stubborn. I certainly learned great deal last 2 months. Made too many mistakes on the Aussie rather underestimated how important carry trade is for big players.

MM loaded up on the Aussie and only reason why its not clasping now but for everything nothing stays same too long.

Market is also unique situation with Trump as president there is obvious nervousness and unpredictable sentiment prevailing hence Aussie is perceived stable investment specially that jack ass Lowe won't shut up how great Australia is doing despite of contrary data. I have no option now then wait.

"It's likely that the RBA will leave interest rates unchanged at least for the next six months," wrote **National Australia Bank's** Economist **Ivan Colhoun**. However, Colhoun thinks the RBA's economic assessment is **too sunny, writing:** 🌞

NAB's forecasts for economic growth in 2018 are weaker than those of the RBA, largely because we expect a drag from lower commodity prices and a downturn in the housing construction cycle. This could see the RBA again considering a further cut to interest rates late this year.

Capital Economics' Paul Dales agrees:

Our view remains that GDP growth will be closer to 2.0% this year than 3.0%, that growth will fall short of 3.0% next year too and that underlying inflation will stay further below 2.0% for longer. What's more, a fading of interest in Australian property from China, tighter lending conditions and higher mortgage rates will probably mean that the housing market cools before long.

This explains while we are sticking to our forecast that the RBA will cut rates to 1.0% this year despite Lowe's suggestions to the contrary.

So it will all be about China and iron ore prices. The Aussie dollar has risen 5.7% against the greenback this year. The **iShares MSCI Australia ETF (EWA)** has risen 8.4%, mostly on Aussie strength.

<http://blogs.barrons.com/asiastocks/...tic-on-growth/>

- [Post 8,015](#)
- [Cleanup](#)
- [Quote](#)

• Mar 21, 2017 12:02am | Edited at 12:14am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,713 Posts](#) | Online Now

[Quoting Tamarind77](#)

anyone realize this ADR that we are used show strange calculation? or i wrong calculate this? USDCAD show ADR percentage 95.6 % in that picture But if i do calculation it must be $70/72 \times 100\% = 97.22\%$ AUDCAD show ADR percentage 94.2 % in that picture But if i do calculation it must be $52/61 \times 100\% = 85.24\%$ (big gap) EURAUD show ADR percentage 86.0 % in that picture But if i do calculation it must be $88/101 \times 100\% = 87.13\%$ AUDNZD show ADR percentage 77.3 % in that picture But if i do calculation it must be $41/56 \times 100\% = 73.21\%$ {image}

I just want to know how you calculate it.

Just for clarification it does not calculate from NY close my indicator.I think it calculates from 12am EST like now 5 min ago.

I wished I could put that input in the indicator when I want it to start the day but don't know how and I am not a programmer.Its not the ideal ADR indicator if someone has one that input can be controlled that would be ideal.

What I suggest to do is start the calculation manually from my indicator NY close.Like in the picture

ADR shows 4 from 12am but in actuality its 31 since market opens from 5pm. Its probably easy fix if Voti or someone else simply changes the input to start from 5pm instead of 12am

[Attached Image \(click to enlarge\)](#)



[Post 8,017](#)

[Cleanup](#)

[Quote](#)

Mar 21, 2017 12:27am

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Tuesday, January 9, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,713 Posts](#) | Online Now

[Quoting Tamarind77](#)

{quote} Hi Davit, This is how i calculate it, using current today range divide by average 20 days range. Example: AUDCAD ADR_v2 indicator says percentage 94.2 %in that picture But if i do calculation: that current range is 52, if divide by 61 (average 20 days), it must be 85.24 Difference is almost 10%. That picture is taken from OANDA GMT-5. And this is new example from AUDCAD for now. Taken from OANDA. ADR_v2 indicator says 5.2% but if i do calculation it must be 5.0%. {image}

its not perfect for sure.Indi needs to be fixed.

Every accomplishment starts with the decision to try

[Post 8,018](#)

[Cleanup](#)

[Quote](#)

Mar 21, 2017 12:35am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,713 Posts](#) | Online Now

In considering the stance of monetary policy, members noted that recent data had continued to support a more positive outlook for growth of Australia's major trading partners than had been apparent a few quarters earlier. A number of indicators, including growth in global industrial production, global trade volumes and business sentiment, had improved. Recent data had also confirmed the pick-up in global inflation. Financial market data suggested that the probability of the Federal Reserve increasing the federal funds rate at the March meeting had increased markedly and there was no longer an expectation of further monetary easing in other major economies. **At the same time, however, there continued to be significant uncertainty about policy in China and the United States and the implications for global growth and trade after 2017.**

"Momentum in the labour market **remained difficult to assess**, but it was clear that spare capacity remained and there continued to be significant differences in labour market outcomes across the country. Domestic wage pressures remained subdued and household income growth had been low, which, if it were to persist, would have implications for consumption growth and the risks posed by the level of household debt. Spare capacity was expected to decline slowly as momentum in the economy built; wage growth and underlying inflation were expected to rise, but only gradually. Recent data continued to suggest that there had been a build-up of risks associated with the housing market. In some markets, conditions had been strong and prices were rising briskly, although in other markets prices were declining. In the eastern capital cities, a considerable additional supply of apartments was scheduled to come on stream over the next few years. Growth in rents had been the slowest for two decades. Borrowing for housing by investors had picked up over recent months and growth in household debt had been faster than that in household income. Supervisory measures had contributed to some strengthening of lending standards".

Sounds like mix bag basically optimistic if mining and commodity prices continue to increase...however lots of uncertainty and difficult to predict job growth "labor"

To me its bearish outlook.

If you think otherwise I am all ears.Like to hear traders from Australia that actually live there.

[Post 8,028](#)

[Cleanup](#)

[Quote](#)

Mar 21, 2017 9:02am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,714 Posts](#) | Online Now

If we zoom out to daily one can see there is still room to 61R at 7774 on AU

If we try to stick with system "zone" chance of DD will reduce dramatically.

Good example is Sniperdebt trades

Attached Image (click to enlarge)



- [Post 8,037](#)
- [Cleanup](#)
- [Quote](#)
- Mar 21, 2017 11:37am | Edited at 11:47am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,714 Posts | Online Now

AU finally is showing cracks
Good for my AC shorts and EA longs
UJ is crashing all USD bulls stops are taken....and this is why I trade small and space my entries because forex is wild west weak get flashed out.

Notice UJ 61S 111.70 powerful resistance zone multiple swing turns.Break here would be great for me....opening up 110

- [Post 8,040](#)
- [Cleanup](#)
- [Quote](#)
- Mar 21, 2017 11:50am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,714 Posts | Online Now

Quoting Tamarind77

Closed AUDCAD +254 (5 order) {image}

My friend party is just beginning on AC....

I think you exited too early

PA is yet to even reach the WP at 243 then there is 38S and then 61S RBA minutes basically said too many uncertainties both in economy and jobs basically was dovish. Thunder is out of the Aussie

- Post 8,042
- Cleanup
- Quote
- Mar 21, 2017 11:59am



Davit

Joined Feb 2012 | Status: Member | 14,714 Posts | Online Now

Quoting Tamarind77

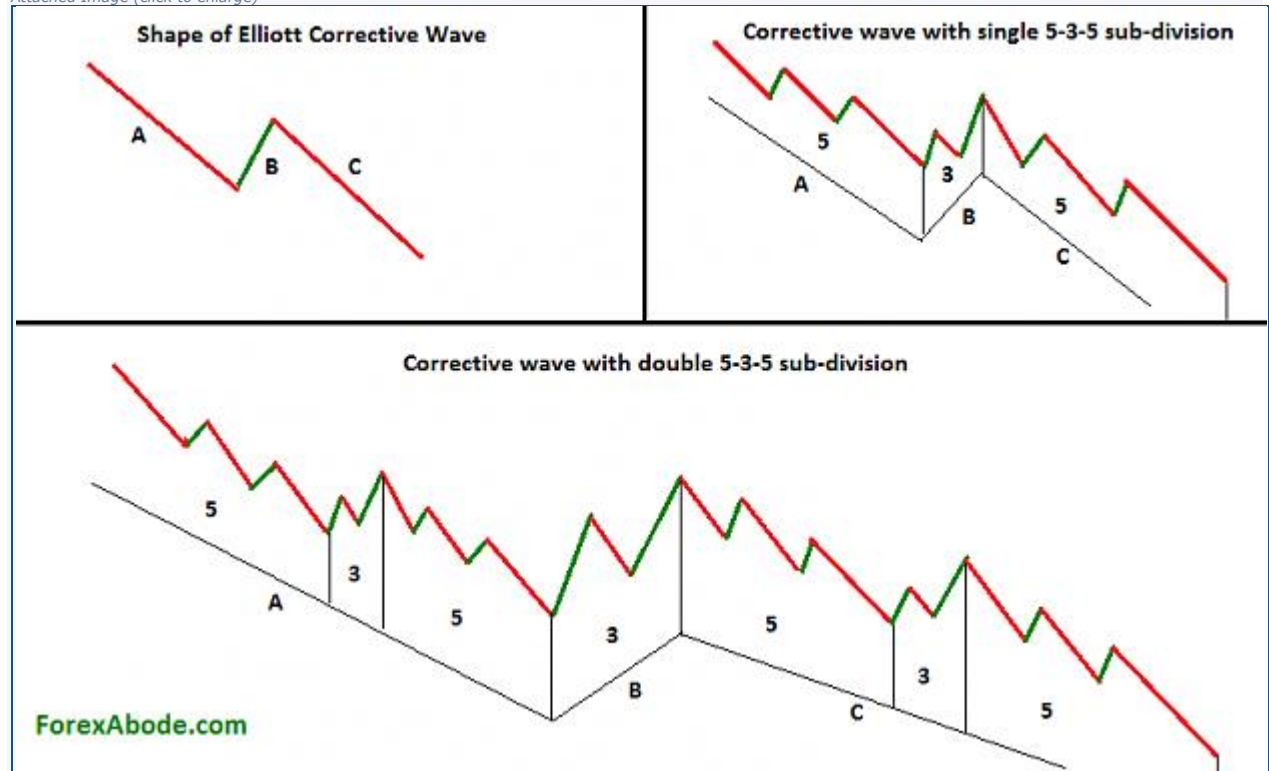
{quote} Yes Davit, you are right, and my real target is 1.0216. But i dont know, i dont feel right, so i close it early Thanks for your input

That's fine profit is profit

Generally corrective waves come in 3 ABC

We are in wave 1 notice between ABC there are smaller waves. This confuses lot of traders when trading lower TF

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Tuesday, January 9, 2018

4

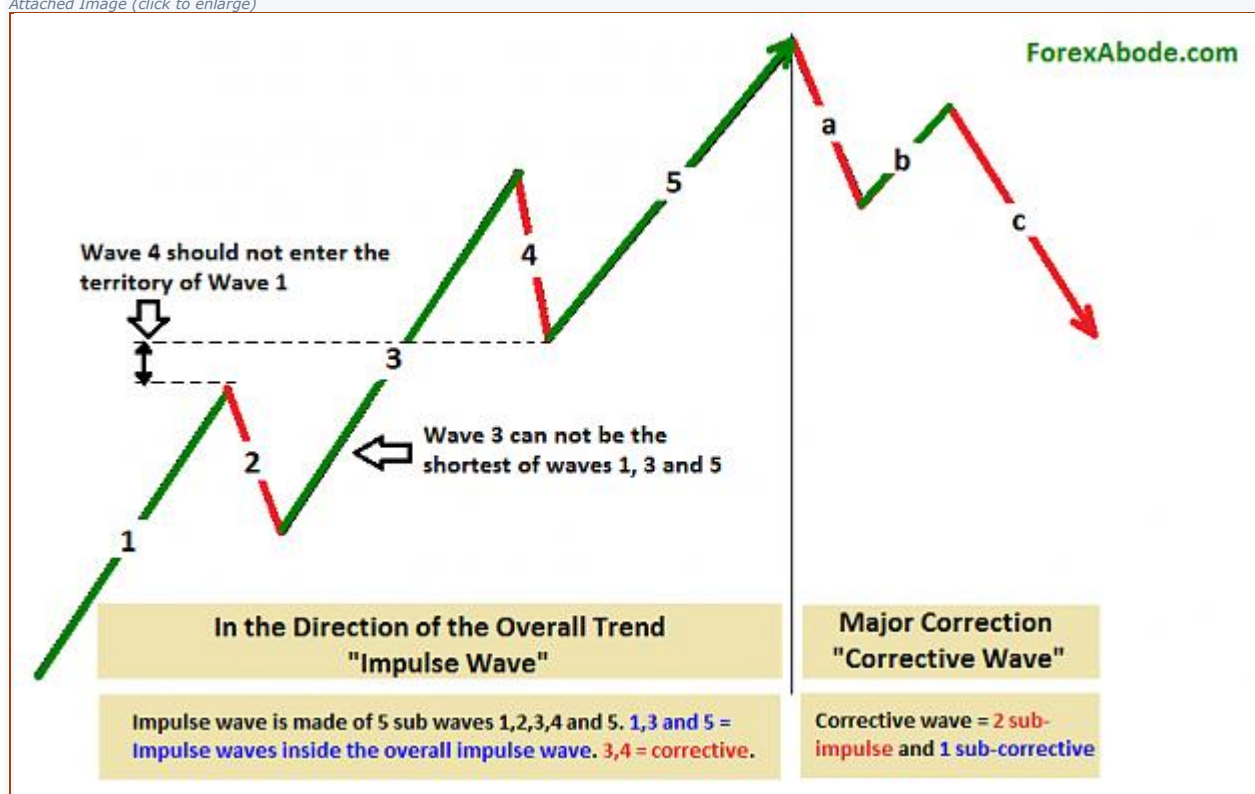
- [Post 8,043](#)
- [Cleanup](#)
- [Quote](#)
- Mar 21, 2017 12:06pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,714 Posts](#) | Online Now

nice easy chart on EW
If any of the conditions don't fit then its not EW
explanation is little confusing but in EW wave 3 is always longest.
[Attached Image \(click to enlarge\)](#)



- [Post 8,045](#)
- [Cleanup](#)
- [Quote](#)
- Mar 21, 2017 12:29pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,714 Posts](#) | Online Now

[Quoting Tamarind77](#)
{quote} Davit, on wave 5 must have divergence?

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Tuesday, January 9, 2018

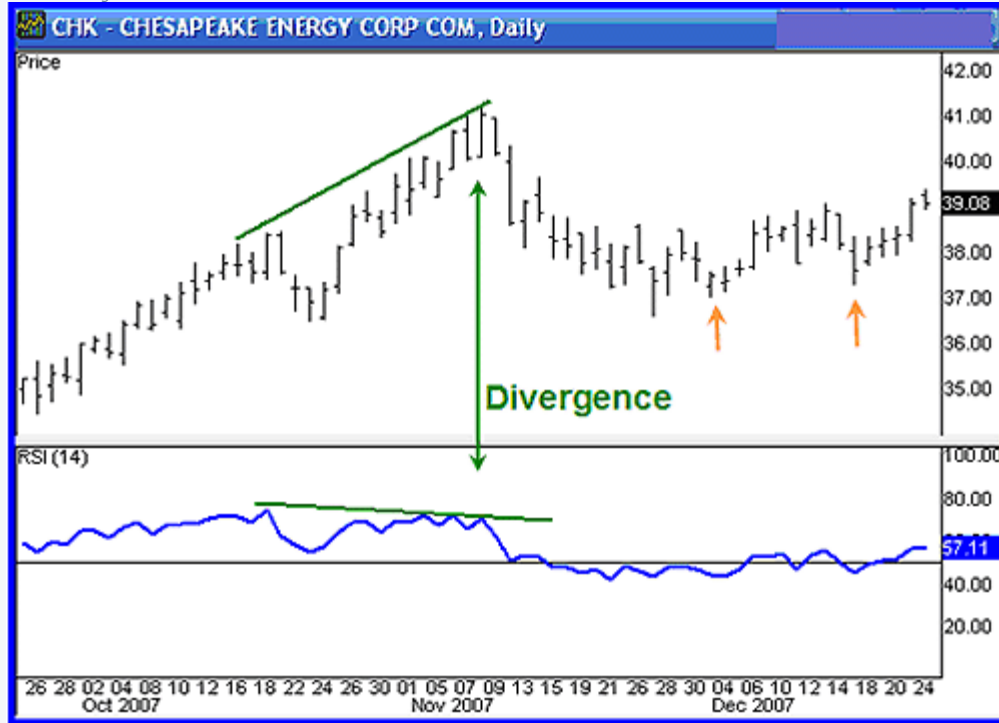
I don't pay too much attention to Divs because they are not reliable measure. You can have div on 15min and nothing on H4 and D
What does that mean? Means little. Divergence is basically a mathematical lagging calculation by RSI and Moving averages which is TDI. To me it's always about price and where it is in relation to pivots.
You will find most often 61-100 levels correspond with EW wave 5. Goes without saying not always but most often then not.

Problem with Div is look below the picture

Started at 38.5 then continued to 41 that's 350 pips before swing ended. Could of been a disastrous loss.

AC moving south again...

Attached Image



Every accomplishment starts with the decision to try

2

- [Post 8,046](#)
- [Cleanup](#)
- [Quote](#)
- Mar 21, 2017 12:35pm



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,714 Posts](#) | Online Now

Better example on EU today.

Acting on the DIV would of been a LOSS!!

Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Tuesday, January 9, 2018



- [Post 8,048](#)
- [Cleanup](#)
- [Quote](#)
- Mar 21, 2017 12:50pm | Edited at 1:25pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,714 Posts](#) | Online Now

[Quoting Tamarind7Z](#)

{quote} Thanks Davit, all this time I thought wave 5 must have div to called as EW. Honest explanation 👍🏆🍺🍺

I really like Sniperdebt's trades very clean and great execution what this thread is about.If he can do it you can do as well!

He is a full time trader

I created solid framework here rest is executing according to rules.Rest is just probability.Its great having good solid traders on this thread because we can all learn to improve including myself.

- [Post 8,050](#)
- [Cleanup](#)
- [Quote](#)
- Mar 21, 2017 2:34pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,714 Posts](#) | Online Now

[Quoting stroke1975](#)

Dear Davit i start using your indicator and i like it a lot i have one question if you dont mind where i can find the explanation about the ADR and how do we use for ? best regards

this took me 1 min on google search

<https://www.jaratttdavis.com/average-daily-range-2/>

sums up how I see ADR as well

This being your 1st post at FF please read 1st page here specially in orange.

thank you

- [Post 8,064](#)

- [Cleanup](#)

- [Quote](#)

- Mar 22, 2017 12:47am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,714 Posts](#)

[Quoting Mundo](#)

{image}{image} EU on DD. UJ on big DD entered too early, will hold positions and not add until it shows clear uptrend. Might tp on these 2 and call it the day and wait till tomorrow for new entries.

I wished you asked me about UJ and I would of discouraged you from long position.

I am afraid this may drop all the way to 105 before another Fed's hike

Tokyo stocks tumbled Wednesday morning, with the **Nikkei index plunging over 2 percent**, dragged down by concerns over implementation of U.S. President Donald Trump's economic policies and North Korea's possible missile launches in the morning.

Generally when Nikkei drops Yen gets stronger and opposite true as well. Trump is destabilization force now and Yen becomes a "safe haven"

don't close yet because what I wrote its at 61S and may rebound at least to 12.50-13

- [Post 8,069](#)

- [Cleanup](#)

- [Quote](#)

- Mar 22, 2017 2:34am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,714 Posts

[Quoting ejjexx](#)
{image}

best not trade any Pound pairs until Brexit issues clear.
when you zoom out you start seeing what could happen break out to upside...

plenty of other pairs to trade

Brexit article 50 is real and that could send this pair in unpredictable direction and it won't be 100pips more like 500+ and why guess direction?

Stay clear of it.

[Attached Image \(click to enlarge\)](#)



- [Post 8,082](#)
- [Cleanup](#)
- [Quote](#)
- Mar 22, 2017 8:32am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,714 Posts

sad day for US economy.

Sears is planning to close another 150 more stores and may close /totally adding thousands to unemployment.Its not just Sears but

Macy's Kmart Northstorm and others
Amazon and Walmart basically killed box stores.

After years of huge losses and store closings, the future is officially in doubt for Sears and Kmart.

Sears Holdings ([SHLD](#)), the holding company for the two iconic retail brands, warned investors late Tuesday that it can't promise it will stay in business.

The story is the same for these and other struggling chains like Macy's ([M](#)), JCPenney ([JCP](#)), Barnes & Noble ([BKS](#)), Victoria's Secret owner L Brands ([LB](#)) and Target ([TGT](#)).

There is a retail bubble -- and it's bursting

<http://money.cnn.com/2017/03/09/inve...ex.html?iid=EL>

I am one of the few who believe rosy picture Feds are painting "full employment" and rabid hikes is premature. Basically I am USD bear right now. Why I won't long UJ UC or short EU

- [Post 8,087](#)
- [Cleanup](#)
- [Quote](#)
- Mar 22, 2017 12:43pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,714 Posts](#)

[Quoting notouch](#)

A few guys here seem to be underwater on the UJ. If so, this chart should give you cause for optimism. If the SP500 can hold the S100 level and slice through the other support levels to the weekly pivot, then UJ longs are back in business. If the SP500 fails to hold these levels, it's goodbye to those UJ longs. {image}

I think UJ drop has lot to do with Nikkei then SP500

This is because Yen is considered a "Safe-Haven" currency, i.e. people buy Yen when stocks (and their exchanges, such as the Nikkei) are doing poorly, and sell their Yen when Stocks are doing well.

[Attached Image](#)



- [Post 8,100](#)
- [Cleanup](#)
- [Quote](#)
- Mar 23, 2017 10:22am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,714 Posts](#)

[Quoting voti](#)

Quite a few trades I'm holding atm, most of them looking great. Short AC, AN, EC, AU, UC. Changed slightly target for gold + keep one small trade opened. EG sell limit on pivot yesterday missed by like 5 pips? Buy limit in place now. Plus GU sell limits as stated above. edit: the gold pip value is confusing, 4000 means 400 when compared to currency pairs profit. {image} {image} {image} {image} {image} {image} {image}

Hi Voti

I think I talked about limit orders before but I'll say it again. Limit orders are not part of my system. My system is based on reading PA on key pivots. Limit orders assumes price will do what you expect. While that may work few times it can also not work lot other times. What I am sharing here is high probability system but you are actually lowering my Edge by introducing a variable of your own doing. I just thought to share this so we are on same page. regards

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Tuesday, January 9, 2018

- [Post 8,101](#)
- [Cleanup](#)
- [Quote](#)
- Mar 23, 2017 10:24am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,714 Posts](#)

Donald Trump

The markets had been looking for real progress from [Trump's promises on tax reform and regulatory rollbacks](#). The uncertain fate of [this week's health-care vote](#) has thrown into question the administration's ability to get the rest of its agenda implemented in a timely fashion.

While the market shrugged off [the March 15 Fed interest rate increase](#) in anticipation of Trump-spurred economic growth it might not have quite as strong an appetite for the two more hikes central bank officials have indicated they will approve this year.

"There's a real policy timing mismatch here," Arone said. "Yellen is moving the ball down the court, while Trump still has failed to put the ball in play."

A question of value

Market action since the rate hike, coincidental or not, hasn't been pleasant. Following a rally the day of the Fed's move, stocks have been lower since Tuesday's washout contributed strongly to a week that had the [S&P 500](#) lower by 1.75 percent as of Wednesday afternoon.

The decline has come as market watchers question whether the aggressive 10 percent post-election rally needs to catch its breath. [Valuations looked stretched](#), with the index trading at more than 18 times forward earnings.

Enthusiasm over Trump had been able to forestall valuation concerns. A defeat on health care could reverse market sentiment in a hurry.

"The market has embraced the Trump agenda through thick and thin," said Quincy Krosby, market strategist at Prudential Financial. "Anything that looks as if that may be delayed or watered-down or that he is not the great negotiator that he campaigned on has an extended, overbought market questioning whether or not valuations at this point are correct."

That leaves the Fed in a potentially uncomfortable spot.

A week ago, investors believed and embraced the concept that the Fed could and would raise rates a total of three times this year.

However, just a few market undulations have lowered that conviction, to the point where traders assigned just a 53 percent chance by Wednesday afternoon that a third increase could come by December. Earlier in the day, that probability actually fell below 50 percent.

Watch PA please

Every accomplishment starts with the decision to try

5

- [Post 8,102](#)
- [Cleanup](#)
- [Quote](#)
- Mar 23, 2017 10:32am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,714 Posts](#)

USD could depreciate further as uncertainties remain and obviously I think FEDs started their "hikes" too early.

To some extent Trump's displeasure with Feds is justified. They set him up to perform whereas everyone knows passing serious bills in houses is real challenge in short period of time.

Economy is still fragile and this could be the only hike this year.

I am USD bear right now by fundamentals meaning my view shapes how I trade. If you are not sure trade none USD crosses.

- [Post 8,104](#)
- [Cleanup](#)
- [Quote](#)
- Mar 23, 2017 11:08am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,714 Posts](#)

[Quoting csterntx](#)

Out AUDCAD from last week. Weakness is adding more positions when it moves in my direction. I tend to do it only when it goes against me. Fairly obvious reversal on the 61. Should have entered more positions after. I plan to have 5 in each trade for now. Still demo for now. {image}

Actually despite of continuing decline of crude CAD is holding up well setting the stage for sharp rally should oil start rally up and generally summer is when it does and we are heading to.

I do anticipate oil soon to hit 50 which should push UC to 130-130.5 and AC below 0.1100 possibly even below .100

WE have been seeing great green numbers on CAD and I am still holding my UC and AC shorts

- [Post 8,114](#)
- [Cleanup](#)
- [Quote](#)

• Mar 23, 2017 1:15pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,714 Posts](#)

[Quoting Mundo](#)

{quote} I think most traders got blindsided early March after good Feb. I too got in a hole and closed several trades in big loses. Market showing who is boss. But as we keep following and executing this method month should end in profit. Wish you the best.

Agree specially AUD surge which caught many traders off guard. Looks like AUD pairs are in correcting waves now and may continue in April as well..

One way to overcome big DD is to trade small or have \$\$ SL.

I took a loss on NU this month and it did come back where I bought from but its trading controlling risk.

I ride a motorcycle everyday and people keep asking how dangerous it is. Well it is but my love for riding dominates my concerns for risk however I ride responsibly.

In my opinion truly passionate traders make it. The ones that really want to succeed and love doing it. I think you got it and you have lots of information on trading from the books you read.

It will become a huge profitable year 2017 for you. Just grid it out week after week.

regards

- [Post 8,131](#)
- [Cleanup](#)
- [Quote](#)

• Mar 24, 2017 7:57am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,714 Posts](#)

all about CAD today.If numbers come out green finally AC can push from 0165 lower maybe 100 handle
Still long on EA🐔which I feel like a hen have been sitting on these eggs long time

[Post 8,133](#)

[Cleanup](#)

[Quote](#)

Mar 24, 2017 8:08am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,714 Posts](#)

Here is the dilemma about trends.

Just when does one consider previous trend broken and you are in new trend? EA for example.Are we in new uptrend? or correction from Bear trend.

In my opinion its a new uptrend....but this is a tricky fine line to define It is said they institutional traders define trend based on 200 MA above uptrend below downtrend.Based on this its still bear trend below 4370 MA however to me this is rather extreme conservative view price hit 3620 and since then climbed over 500pips !! do you see the issue?

[Post 8,135](#)

[Cleanup](#)

[Quote](#)

Mar 24, 2017 8:47am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,714 Posts](#)

[Quoting dab](#)

{quote} sorry, didn't word my question very well, what about limits to close trades at your target when you are working or sleeping? Or do you prefer a trailing stop? Or always close positions manually based on PA?

I have most of my trades on limit TP since in forex you never know a spike could come in your way and yes I work full time and not there all the time to take TP manually.

Having set TP helps on patience part as well....

CAD numbers were not bad at least not red so have no reason to

worry or close DD trades

EA is about to make huge leap to 42 🏈🏈🏈🏈

- [Post 8,135](#)
- [Cleanup](#)
- [Quote](#)
- Mar 24, 2017 8:47am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,714 Posts](#)

[Quoting dab](#)

{quote} sorry, didn't word my question very well, what about limits to close trades at your target when you are working or sleeping? Or do you prefer a trailing stop? Or always close positions manually based on PA?

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Having set TP helps on patience part as well....

CAD numbers were not bad at least not red so have no reason to worry or close DD trades

EA is about to make huge leap to 42 🏈🏈🏈🏈

- [Post 8,137](#)
- [Cleanup](#)
- [Quote](#)
- Mar 24, 2017 9:06am | Edited at 9:18am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,714 Posts](#)

[Quoting plukin](#)

Hi traders, I feel like touching on "Anything can happen" as "anything" can be really anything! 😊 & that can blow up our minds & we can find ourselves fighting the market & not going with the flow..instead of realizing we are on the wrong side of the market & cutting our losses and moving on to the next

one. 😊 Davit's system will work well in ranging markets, it's sort of mean reversion system. Here & there markets will go "out of balance" for quite some time & it can stay so way longer then trader's account or trader itself can...

Since you here I like to answer your observations

In simply terms my focus is on **swings**. Yes things can get out of hand and that's why everyone should have cut out point when you say-"Its not working" and I am out.

This is basic and I insist people define their SL whatever it suits them. Some pairs my SL is 500pips and some just 200pips and all has to do my position size. I may decide to get out way earlier like I did on NU this month. Price did come back to my starting point but could of easily

gone another 400 pips south....Its managing one's account. Everyone should consider their lot size vs equity size. **My motto is trade small prepare for worse and have great attitude to carry on.** Its about grinding it out every day week month until end of year then you look at your gains.

I had a great Jan Feb and crappy March however 1Q I am way up. No reason to be ashamed its just market. Trajectory **should be focused on quarters.** Takes the pressure of being profitable every day. This to me is how institutions trade or big companies operate..looking at the **bigger picture**

regards

- [Post 8,139](#)
- [Cleanup](#)
- [Quote](#)
- Mar 24, 2017 9:29am



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,714 Posts](#)

[Quoting akurs](#)

{quote} For some people like me in that count, the cut out point is hard to define, because on every next pivot seems that the price might start turning around, and then on the next one 😊 I like your system, but maybe my deposit is too small for it (can't afford bigger). I was using small trades, but NU drop down caught me in a trap and I was too weak to get out sooner, it took my SL 30 pips before it turned around. I took a loss, that's my fault, should have cut it sooner. 😊 I have almost covered up the loss I took, but with small...

It is easier risking a lot more on a small account than large. 1k account one can risk 30% but not feasible or plain stupid on 10k account and real stupid on 50k

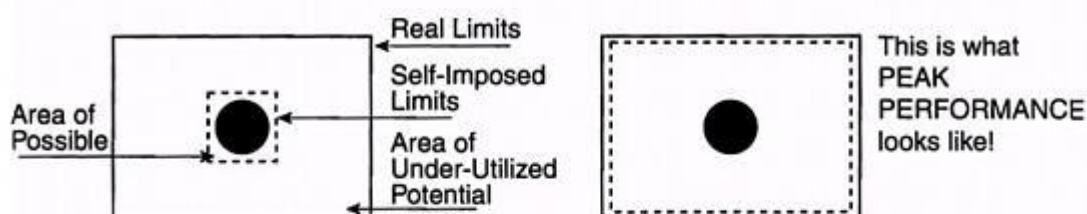
You have to reach a level when you can sleep without worry. When I have to worry about a trade then I know I screwed up both lot size and trade management. Luckily I am passed through that phase long time ago. I know my limits on both my account and psychology.

Not boasting here but consider this.

below image is from psycho cybernetics look in clipboard for PDF's

[Attached Image \(click to enlarge\)](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Tuesday, January 9, 2018



EDITOR'S NOTE: Here is another illustration of how the self-image operates. Picture us living inside two boxes. The line farthest out, the solid line, represents real or realistic limits. The dotted line, in the first drawing shown tightly confining Self, represents self-imposed limits. The area between the two is your area or range of under-utilized potential. As you discover the means of strengthening and liberating your self-image, you move the dotted line closer to the solid line, permitting greater use of your true potential.

Every accomplishment starts with the decision to try

3

- [Post 8,140](#)
- [Cleanup](#)
- [Quote](#)
- Mar 24, 2017 9:51am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,714 Posts](#)

The real reason I focus so much on trading psychology because it effects everything. Your self image effects the outcome of trade and how you manage the trade and how you deal with adversary. Psycho cybernetics deals with self image. Every successful person has a positive self image and this is critical. Trading is self discovery. Your demons inside creep up when you least expect. When trade goes bad you remember your wife or friend telling you " you are wasting time trading because nobody makes money on it" and you start getting discouraged and to prove them wrong you start risking more because you want to get out of red and be in green and end up digging deeper hole and your confidence at this point is at zero and most often people just quit and not knowing how close they were to succeed. When you master yourself things become lot easier and making money becomes a by product of your self image.

- [Post 8,147](#)
- [Cleanup](#)
- [Quote](#)
- Mar 24, 2017 1:34pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,714 Posts](#)

[Quoting voty](#)

Managing my trade EURCAD a bit in minus. My older me would already close it on R38 or minor loss/break even if R38 missed. But I do now practice patience here. PA + TDI suggesting reversal now. Sell limits placed in case it is retested within a next hour or so. If it drops already now, I would cancel

them... Anything can happen, if does shoot higher above R100 ? I will be ready to watch PA after... Then well R161 is my stop-loss and I am ready to accept the loss. What really helps me here is my updated pipsometer. The max. loss would be 1250 pips....

Hi Voty

When I trade I try not taking positions which might become in conflict. Example I am long on EA and I won't short EC why? Because both are commodity pairs and have high correlations. In fact this is kind of hedging.

I don't know what you got going but throwing this out there in case you missed it.

Warm regards 🙌🍺 Continue sharpening your trading.

- [Post 8,158](#)
- [Cleanup](#)
- [Quote](#)

• Mar 27, 2017 3:50am | Edited at 4:14am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,714 Posts](#)

Looks like Health care failure is setting a negative sentiment on USD cross the field specially on the Yen. This could be just the beginning of the turbulent Trump presidency.

Feds most likely will scale back their aggressive hasty expansionism.

We may see weakness on AUD with Tropical Cyclone Debbie approaching.

- [Post 8,189](#)
- [Cleanup](#)
- [Quote](#)

• Mar 28, 2017 10:52am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,714 Posts](#)

[Brexit: What is Article 50? A guide to what happens now](#)

Little coverage of this on news at FF. This is huge and why I won't touch the Pound until its clear of direction. Since this is unprecedented event its hard guessing which way pound will go or Euro for that matter.

Tomorrow article 50 may get trigger and will take 2019 to formally UK

separation to finalize. Its obviously huge time in Forex context.

EG may spike big 90+but won't stay there long.Pomp and dump may take place.

- [Post 8,194](#)
- [Cleanup](#)
- [Quote](#)
- Mar 28, 2017 11:38am



Davit

● Joined Feb 2012 | Status: Member | 14,714 Posts

Quoting pabuuu

quick grabs today 😊 {image}

nice I am still waiting for this to bottom out for fresh longs 4110 WP may start the resistance or even before that.

good job 👍🍺

120 pips drop already which is more then daily range.I'll be looking for **longs only** on this pair
its about to hit that gap

Attached Image (click to enlarge)



- [Post 8,212](#)
- [Cleanup](#)
- [Quote](#)
- Mar 29, 2017 11:10am



Davit

● Joined Feb 2012 | Status: Member | 14,714 Posts

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Tuesday, January 9, 2018

[Quoting ejjexe](#)

{quote} Can you please explain why you were looking to long at Pivot instead of W38?

Didn't anticipate to drop this much. That's all. Article 50 spooked the Euro and won't surprise me if it shoots up way up quickly either. I don't hindsight trade in general at the time I wrote or posted my chart obviously is invalid now. Market rules.

regards

I trade small and build position. My initial entries on EA is in DD but its small fraction of my intended lots.

I approach trading more like fishing with wide net and that could be as much as 300 pips wide. I don't spear fish that's scalping not my style. I am often not at my computer working or doing other things hence why I trade the way I trade. DD to me is normal in the way I trade because target is a moving one. Most times patience is needed for your efforts to give results.

You just can't rush it. There are obviously other methods to trade if you have consistent 8hrs a day for trading then you could become a sniper.

Every accomplishment starts with the decision to try

- [Post 8,213](#)
- [Cleanup](#)
- [Quote](#)
- Mar 29, 2017 11:22am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,714 Posts

AU can't break WP higher and I anticipate AUD crosses to start gaining.

[Attached Image \(click to enlarge\)](#)



- [Post 8,226](#)
- [Cleanup](#)
- [Quote](#)
- Mar 30, 2017 12:19pm



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,714 Posts

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Tuesday, January 9, 2018

[Quoting csterfx](#)

EURAUD - took profit on one position, second one still open EURNZD - took profit on 2. Had an EU short open yesterday. Got closed somehow. Think some weird mouse lag caused me to make some extra clicks since I have to remote into home PC from work. Demo is back positive overall, still have some DD though. {image} {image}

DD is normal. I basically always have DD waiting for trade to get in green. Price is a moving thing. If you prefer no DD at all then you got to set tight SL's then issue becomes frequent SL's taken out and you get 10 a week and that would put a dent on your account. Reduce your lots and spread the entries. That's the key.

Pivots provide a measuring stick sort of.

Price reaches 61-100 levels then even if your earlier entries are in red you got a high probability price turning and get in nice profit. However If you set 1 SL at 61 taken out another at 78 taken out and another at 100 taken out **then you are in a hole before price has a chance to get in green.**

You follow me?

This is the reason that I can have DD and sleep easily and worry free. Its understanding how price moves!

Every accomplishment starts with the decision to try

4

- [Post 8,227](#)
- [Cleanup](#)
- [Quote](#)
- Mar 30, 2017 12:38pm



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,714 Posts

EU almost inside the zone

[Attached Image \(click to enlarge\)](#)



- [Post 8,231](#)
- [Cleanup](#)
- [Quote](#)
- Mar 30, 2017 1:11pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,714 Posts

Quoting csterfx

Some of my current DD comes from not closing out and taking the loss when it was obvious the trade was broken. Happened on EURCAD which has been in a huge up trend. Should have cut my losses long ago. Had I done that, I would be very positive right now. A lot of the DD has been recovered. I think being in demo allowed me to hold this since there is plenty of margin available, but I can't do this live at all. Its a lesson I have since put to use. I have closed several other bad trades with 500 pip losses and am still in profit overall. I remember...

There is a easy solution which often shared.

Set SL not in pips but in actual \$\$ say you have 10k account set pair batch of trades 250-500 whichever amount you like to risk then trade according to this system. As long as your set \$\$ is not hit you are good but you must close the loss should it hit your set \$\$

This eliminates the whole discussion where to place SL

Advantage

Example you want to invest 4 dollar a pip on EU total.

Then you break up 8 50C a pip entries which will give you big fishing net. You can even drop lower 30C 13 entries

You see you can use mini lots as firing bullets instead of single canon

What can 13 entries accomplish? A lot

Traditional 1 entry is often taken out either with tight SL or panic taken loss because mentally too painful to see rabid DD forming.

Same scenario 2x .50C entries at 61 would be 25% lot invested hence no panic. You follow me? even with 50pip DD that's only 50dollar DD nothing in comparison your intended lot for the pair. So you still have 6 entries to enter at 78-100 increasing your chance of profitability with wide net fishing instead of spear fishing