

- [Post 6,433](#)
- [Cleanup](#)
- [Quote](#)
- Feb 1, 2017 1:44am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting Rub](#)

{quote} I noticed when I did my first trade using small multiple entries, it helps with mindset too. Instead of thinking "oh no, it's going against me" it's more of a "awsome, I can get a better entry!". Looking at AUD/JPY as a long, but 1hr looks a little too wicky on the upside for me at the moment.

Yes that's part of my system wider price capture.

Lot what I share I took from great books and traders and refined made my own. Multiple entries obviously not new but proper lot size is crucial.

When you do it every week months it becomes normal when others panic I am relaxed composed focused. Got to think how to beat the pink elephant in the room which has the power to move price. You are not going to beat it with trend lines and most traditional trading methods. No because pink elephants already figured your weaknesses and they are coming after you!

I simple terms trading is basically about survival. If you place 20-50pip SL as trading rule you will get drained slowly until your funds are depleted. Trick is confronting this with smaller agile lots that can take advantage of the moves that are designed to take typical retail trader out.

Everything else is just probabilities but you must create the conditions for probability edge to work for you hence my system.

Every accomplishment starts with the decision to try

5

- [Post 6,449](#)
- [Cleanup](#)
- [Quote](#)
- Feb 1, 2017 8:16am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting sagi](#)

{quote} Isn't one 0.50 lot \$5 per pip? So if you have 10 x0.5 lots, you are doing \$50 per pip, and after -200 pips you lose your account of \$10,000.

I think most people understood that I meant 50CENTS a lot since 10x.50=5dollars 🤔
for others like Sagi its 0.05 a lot!!

I expect that you will pay attention to trading with same scrutiny 🤔
Every accomplishment starts with the decision to try

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Sunday, January 7, 2018

1

- [Post 6,450](#)
- [Cleanup](#)
- [Quote](#)
- Feb 1, 2017 8:19am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting saqi](#)

Davit, In you experience, when a pair reached the weekly pivot, how long does it tend to hang around there? for eg. G/J according to my chart just touched the weekly pivot, and I have a bearish harmonic pattern on H1.

You understand that your question is idiotic without being offensive. Nobody knows how long price does what it does and where it does. Be careful I am sensing a beginner here....and have reputation of kicking them out of here.


- [Post 6,451](#)
- [Cleanup](#)
- [Quote](#)
- Feb 1, 2017 8:24am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting FxProsper](#)

{quote} I had to close out my AN longs +185pips, would love to hold on to them for longer but need the banked pips for lunch money, I literally rely on small consistent withdrawals, fortunately all my margin is free now for fresh rounds of price hunting!  {image}

you got to start thinking longer term equity building. You must build that or be on same level wasting precious time. I have not taken money out of my account in 3yrs. I have a goal once I get there then will start withdrawing.

Because you treat it as such minor "bank" then its natural you will be influenced to get out of trades early...

- [Post 6,454](#)
- [Cleanup](#)
- [Quote](#)
- Feb 1, 2017 8:37am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

AC classic pivot system trade and many many exact same charts. Its easy watch wait and get in.

FEDs day be careful of selling USD. My advise DON'T trade none USD crosses until market establishes direction on USD after the event and only if it fits with the system.

Don't try to guess.

Attached Image (click to enlarge)



- [Post 6,456](#)
- [Cleanup](#)
- [Quote](#)
- Feb 1, 2017 8:50am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,678 Posts

Quoting fxanalysis

{quote} saw you once replying to that post. Content is so great that I watched them 2 times and now will be third, its becoming like a routine. 😊
Thanks for replying to that post, else wouldn't have seen them !

Lot of traders have good understanding of technicals but are missing the heart of trading. **Concept of probability.** Without this insight you will be like a rat running circles for years...

Its the major piece of the puzzle where it hits you hard and you either get it or don't. If you don't then trading is not for you because trading is about randomness and probabilities and this unknown factors should be embraced not be scared. Takes time to grasp the significance. I think Tamarind77 gets it here.

Every accomplishment starts with the decision to try

5

- [Post 6,457](#)
- [Cleanup](#)
- [Quote](#)
- Feb 1, 2017 9:29am

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Sunday, January 7, 2018

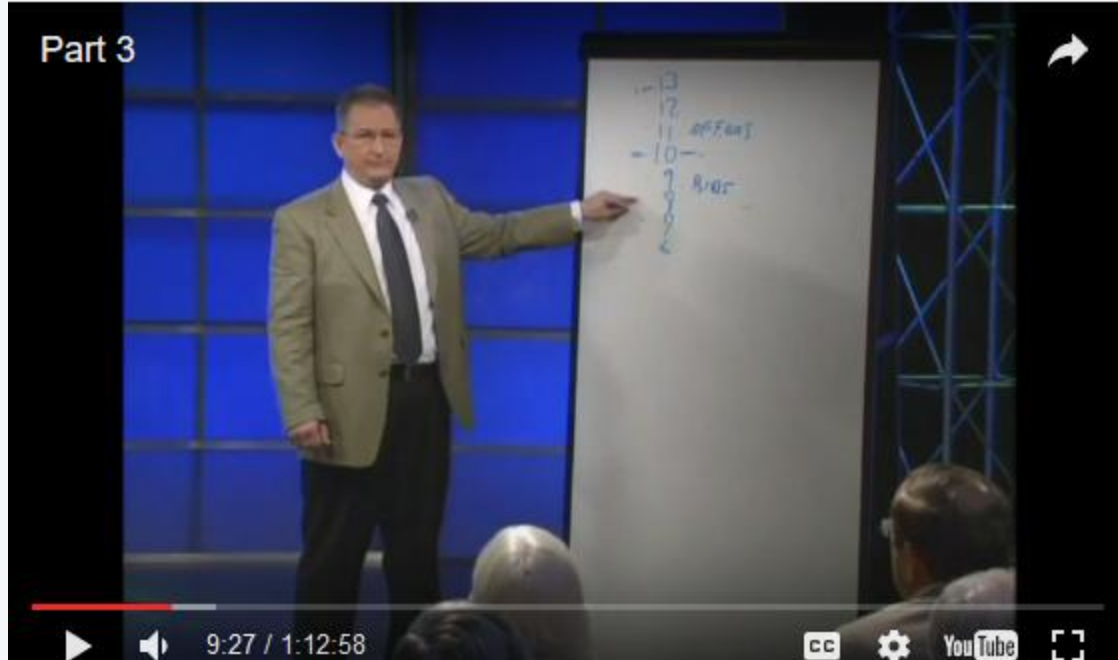


[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

Part 3 is very important when he talks about who can move price. This is why I dismiss all retail volume charts coming from retail brokers because its unreliable. Retail traders don't move price! Have that sink in.

Attached Image



[Post 6,464](#)

[Cleanup](#)

[Quote](#)

Feb 1, 2017 1:32pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting FxProsper](#)

{quote} Sure, but also take into consideration, this is my sole income, due to health issues I had to quit my job in the construction industry Dec 2015, this is what I rely on. If I need to close out a trade early to pay a bill for example then that's what I'm going to do. (Not too different from you sometimes scalping to pay for swap) Usually we assume(its the brain taking a shortcut) the guy on the other side of the screen is in the same position as we are. - Thanks for the advice though I always appreciate you sharing your knowledge, lots of...

I am sorry I was not aware of your situation. Wish you the best friend!
green pips

[Post 6,468](#)

[Cleanup](#)

[Quote](#)

Feb 1, 2017 2:34pm

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Sunday, January 7, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

closed **AJ+182pips**
wanted to hold lower but too much bull pressure
[Attached Image \(click to enlarge\)](#)



[Post 6,470](#)

[Cleanup](#)

[Quote](#)

Feb 1, 2017 2:45pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

AU hitting strong R
[Attached Image \(click to enlarge\)](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Sunday, January 7, 2018



- [Post 6,475](#)
- [Cleanup](#)
- [Quote](#)
- Feb 1, 2017 3:56pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting ejese](#)

A big thank u to davit and those that make comment, with this method i was able to raise my acc from \$15 to \$76 within three weeks, i follow the system like religion, though in my country light and internet is a major issues i would have got more profit, i use 1 pip to 1 cent, i am grateful

that's more then 300% gain in 3 weeks! Great job! 🍷🏃👏 whatever you are doing keep it going
To be honest I didn't think you could open account with that little amount. I have been there with 400 account.

- [Post 6,480](#)
- [Cleanup](#)
- [Quote](#)
- Feb 1, 2017 8:18pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

closed AN longs

+432pips

Attached Image (click to enlarge)



- [Post 6,482](#)
- [Cleanup](#)
- [Quote](#)
- Feb 1, 2017 8:30pm



Davit

Joined Feb 2012 | Status: Member | 14,678 Posts

put this on a watch guys

AJ

Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Sunday, January 7, 2018



- [Post 6,485](#)
- [Cleanup](#)
- [Quote](#)
- Feb 1, 2017 8:37pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

1 day of trading 🤪 lets see if I can build this momentum for the whole month.

[Attached Image \(click to enlarge\)](#)



Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Sunday, January 7, 2018

- [Post 6,489](#)
- [Cleanup](#)
- [Quote](#)
- Feb 1, 2017 9:57pm



[Tamarind77](#)

Joined Oct 2016 | Status: Member | [310 Posts](#)

Closed AN +494 🏃🏃

money money money 💰💰💰

[Attached Image \(click to enlarge\)](#)



I know one thing, that I know nothing - Socrates

2

- [Post 6,490](#)
- [Cleanup](#)
- [Quote](#)
- Feb 1, 2017 10:01pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting Tamarind77](#)

Closed AN +494 🏃🏃 money money money 💰💰💰 AUDNZD Daily.png;2168304 {image}

this one on me 😊
[Attached Image](#)



- [Post 6,494](#)
- [Cleanup](#)
- [Quote](#)
- Feb 1, 2017 10:41pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

Getting in money again 🤑🤑🤑🤑🤑🤑
This one I posted "heads up"
Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Sunday, January 7, 2018



- [Post 6,497](#)
- [Cleanup](#)
- [Quote](#)
- Feb 1, 2017 10:51pm



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,678 Posts](#)

UC at **big** psychological level 1.30
Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading Update: Sunday, January 7, 2018



- [Post 6,505](#)
- [Cleanup](#)
- [Quote](#)
- Feb 2, 2017 12:08am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting Rocky007](#)

Speaking about the Beast, since yesterday I made a hand full of PIP. Inconsistent, consistent price action and inefficient price which is awesome. Playing with it just love it 😊 May I request, anyone can post UJ chart. I'm away from my trading desk 😞

there you go

Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Sunday, January 7, 2018



Every accomplishment starts with the decision to try

- [Post 6,506](#)
- [Cleanup](#)
- [Quote](#)
- Feb 2, 2017 12:11am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

[Quoting liamseden](#)

Just woke up at 6AM and closed on this nice profits. Keeps giving pips this system. +333 pips sealed on AN. Screenshot_878.png;2168405 EA on DD again (my bad). Waiting for the next pulse to take profit on it. {image}

hey where is my commission 😂

good going nothing like waking up in money almost beats sex...I said almost 😂

- [Post 6,509](#)
- [Cleanup](#)
- [Quote](#)
- Feb 2, 2017 12:53am

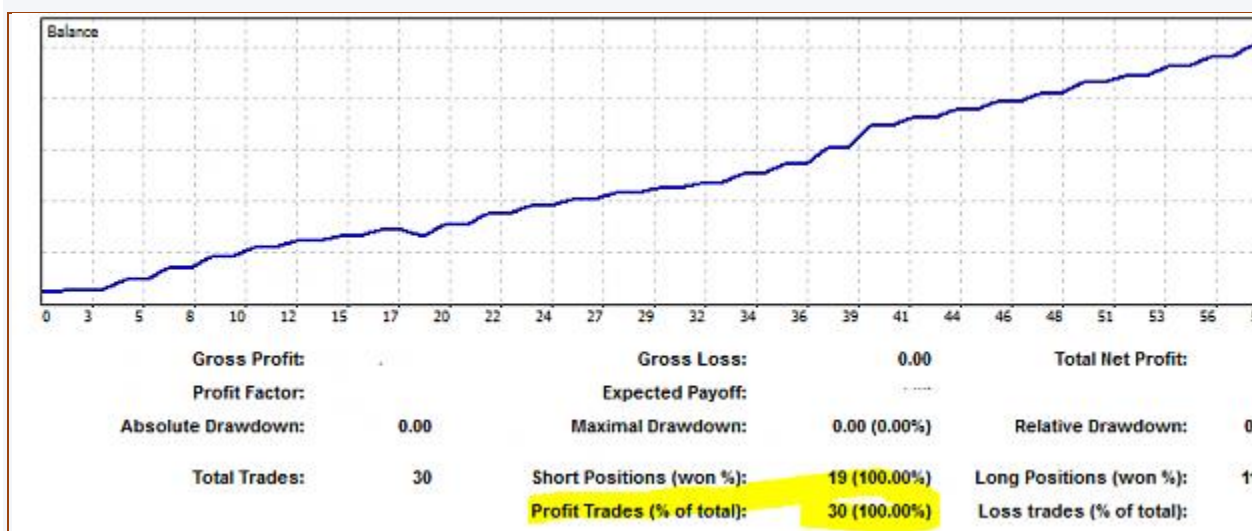


[Davit](#)


Joined Feb 2012 | Status: Member | 14,678 Posts

8606 proving hard nut to crack so getting out of AJ
+228pips Its been phenomenal 24hrs of trading 💰💰💰💰💰🍷

Attached Images (click to enlarge)



- [Post 6,517](#)
- [Cleanup](#)
- [Quote](#)
- Feb 2, 2017 1:21am

-  [Rocky007](#)

Joined Jun 2016 | Status: THE MONEY TEAM | 265 Posts

Guys focus focus only lol 🤔🤔

https://youtu.be/lf_wVfwfp8

RD-7

- [Post 6,518](#)

- [Cleanup](#)
- [Quote](#)
- Feb 2, 2017 1:23am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting Dapsychopath](#)

{quote} Awesome trading there. Yep, gonna go out on that for now.

Thanks and green pips to you!

Looks like all majors are hitting the wall on USD with NFP in 2days its worth watching EU AU NU GU for weakness
I am currently short on AU bloated pig for sure
hit 100R

- [Post 6,542](#)
- [Cleanup](#)
- [Quote](#)
- Feb 2, 2017 9:44am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

My system in general winning hits are about 80% and 20% losses usually occur when fundamentals or other factors influence price.
Example unnatural artificial weakness on USD caused by Trump tweets.

Happens.Its part of trading and probabilities.One never expects to hit every trade or if you do then you must be an idiot.Does not happen.

- [Post 6,547](#)
- [Cleanup](#)
- [Quote](#)
- Feb 2, 2017 9:58am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting Rocky007](#)

EG in my list

still room to upside
generally love shorting EG
Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Sunday, January 7, 2018



Every accomplishment starts with the decision to try

4

- [Post 6,548](#)
- [Cleanup](#)
- [Quote](#)
- Feb 2, 2017 10:20am | Edited at 10:31am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

Milo Yiannopoulos was forced to cancel his speech at UC Berkley by violent left wingers. Liberal only if they like what they want to hear.
So much for free Speech
I am very upset about this... Lets not forget Lenin, Mao, Stalin who killed millions because they wanted to impose their socialism on the masses and were successful by murdering millions.
If you can't listen someone you don't agree without throwing bombs and Molotov cocktails then you should not have the right to be called a US citizen!

- [Post 6,596](#)
- [Cleanup](#)
- [Quote](#)
- Feb 4, 2017 2:34am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

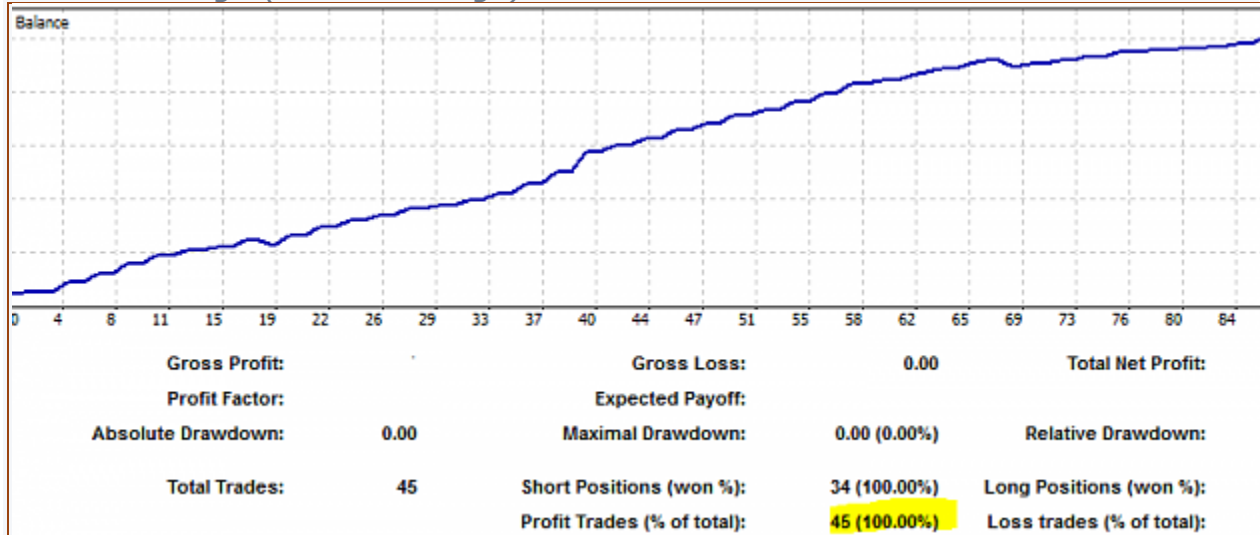
Had a great week 45-0 Closed some trades without posting mainly on AJ on friday
do have DD on EA and minor DD on AU

Aussie unnaturally strong but there is harmonic pattern that may stop future ascend without 1st going into correction..

Its on Daily Shark pattern

Anyway see you guys next week

Attached Image (click to enlarge)



- [Post 6,601](#)
- [Cleanup](#)
- [Quote](#)
- Feb 4, 2017 10:53am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,678 Posts

Next week is about Aussie and NZD dollars both rate decisions and both expected to remain the same.

"Aussie is clearly well underpinned now, but is there anything coming up that's likely to push it much higher? Well, probably not. The meat of this week for the currency will come on Tuesday when the Reserve Bank of Australia next sets monetary policy.

It's not expected to alter current record-low interest rates – on hold at 1.5% since August. But it may return market focus to the domestic Australian economy. There, consumer demand and pricing levels look a lot less healthy than does the white-hot export sector. RBA Governor Phillip Lowe will speak in Sydney the following day."

Last week's huge push on Aussie was fueled by record exports however it remains questionable how real local economy is doing and from what I have been reading not so good so I anticipate dovish RBA since I don't think its in their interest to push AUD higher. Next week after rate decision we could finally see correction waves perhaps to 75

- [Post 6,639](#)
- [Cleanup](#)
- [Quote](#)

Feb 6, 2017 10:01am | Edited at 10:16am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting manzur](#)

Hi Davit, New to the thread. Interesting read but I didnt understand your statement on the first post {quote} My Broker is HotForex and it has a time of GMT+2, I dont understand when you say to match your pivots, where would I get your pivots for the current week to match with my broker? Thanks

new pivot anypair
match within 10pips to mine or if its correct leave it alone
this chart is not accidental watching this closely
still room to 61R

[Attached Image \(click to enlarge\)](#)



- [Post 6,651](#)
- [Cleanup](#)
- [Quote](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Sunday, January 7, 2018

Feb 6, 2017 12:05pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

Building shorts on AC

Expect it to drop below 100 after rate decision
could spike before going down hence light positions for now

Attached Image (click to enlarge)



[Post 6,668](#)

[Cleanup](#)

[Quote](#)

Feb 6, 2017 6:51pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

this one is starting to grow legs 🤪

Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Sunday, January 7, 2018



- [Post 6,681](#)
- [Cleanup](#)
- [Quote](#)
- Feb 7, 2017 1:28am

- [sharingan9](#)

● Joined Mar 2015 | Status: Member | 340 Posts

Hey everyone. Overall how is this system when traded according to the original rules. Are you profitable? What is the winrate on this system. Are you sticking to the rules or adding your own rules. Anyone have any actual stats or trade explorer stats using this system. It looks like the system is capable of big wins but also capable of big losses. Im short on AUDCAD now testing this for the first time on demo. Anyone live with this system and making big money? I see alot of 300 pip, 800 pip trades so I'm assuming you guys are making lot of money with this, or do you also have 800 pip losses too? thanks

- [Post 6,682](#)
- [Cleanup](#)
- [Quote](#)
- Feb 7, 2017 1:38am Edited at 8:10pm

- Ronda Rousey

● Joined Jan 2017 | Status: Member | 545 Posts

Quoting sharingan9

Hey everyone. Overall how is this system when traded according to the original rules. Are you profitable? What is the winrate on this system. Are you sticking to the rules or adding your own rules. Anyone have any actual stats or trade explorer stats using this system. It looks like the system is capable of big wins but also capable of big losses. Im short on AUDCAD now testing this for the first time on demo. Anyone live with this system and making big money? I see alot of 300 pip, 800 pip trades so I'm assuming you guys are making lot of money...

I came to this thread to see what the 90% of losing traders are doing.
Maybe it's the same as this one.
Read post#46 that Davit wrote on:

<http://www.forexfactory.com/showthread.php?p=580299&page=3>

Davit : "Great job. Rooting for

you" to another scammer.


Post#112 Davit: "Does not matter if its real or not at least you can sharpen your skills of possibility that it may. No one using this system puts their trades on trade explorer because everyone will see the losses.

Don't need to make 2000% just make 15% a month and you'll be all set in 4years.

I don't have the nerves for scalping and I trade what suits me position building.Do what works for you

My number 1 rule in trading is be honest who you are!Try maximizing what you are good at and avoid what you are not.

I trade 95% majors because I like majors some like faster crazier pairs like GN (fking beast) but not for me.Be true who you are."

DAVIT why don't you put up your trades on trade explorer? So we can verify your claims of 20% returns per month. Don't put up bogus equity graphs of only one currency, put all your currencies that you trade..Does not matter if its real or not.  [avit](#)

100% sure DAVIT is a losing trader. If his system works in the long run it would not be free. Not one person using this system puts their trades on trade explorer because you will see the mounting losses.

To be the best, beat the best

1

1

• [Post 6,683](#)

• [Cleanup](#)

• [Quote](#)

• Feb 7, 2017 2:19am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

NU +133pips

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

2

• [Post 6,684](#)

• [Cleanup](#)

• [Quote](#)

• Feb 7, 2017 2:24am

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Sunday, January 7, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting sharingan9](#)

Hey everyone. Overall how is this system when traded according to the original rules. Are you profitable? What is the winrate on this system. Are you sticking to the rules or adding your own rules. Anyone have any actual stats or trade explorer stats using this system. It looks like the system is capable of big wins but also capable of big losses. Im short on AUDCAD now testing this for the first time on demo. Anyone live with this system and making big money? I see alot of 300 pip, 800 pip trades so I'm assuming you guys are making lot of money...

Its rather rude of you to drop by and demand answers.**Evidence** is on this thread!

If you had taken your time and at minimum read the thread then you might of seen a light bulb light up in your brain but does not seem like it. Got to **remove you** from here only because I seriously dislike lazy individuals.

Every accomplishment starts with the decision to try

3

[Post 6,685](#)

[Cleanup](#)

[Quote](#)

Feb 7, 2017 2:27am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting RondaRousey](#)

{quote} Maybe it's the same as this one <http://www.forexfactory.com/showthread.php?p=580299&page=3> 100% win rate and that's all you need to know. Impossible to lose money when you have 100% win rate.

you are **removed** from here simpleton! Comparing this thread to that trash! Its good that I didn't **waste** more time on you.

[Post 6,689](#)

[Cleanup](#)

[Quote](#)

Feb 7, 2017 2:37am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

look guys I have been totally transparent including telling my DD trades.I have been saying this over and over that you need minimum 3 months large sample size to see how this works.

If you guys trade this 2 weeks win 1 week and lose another and quit then you have learned nothing.

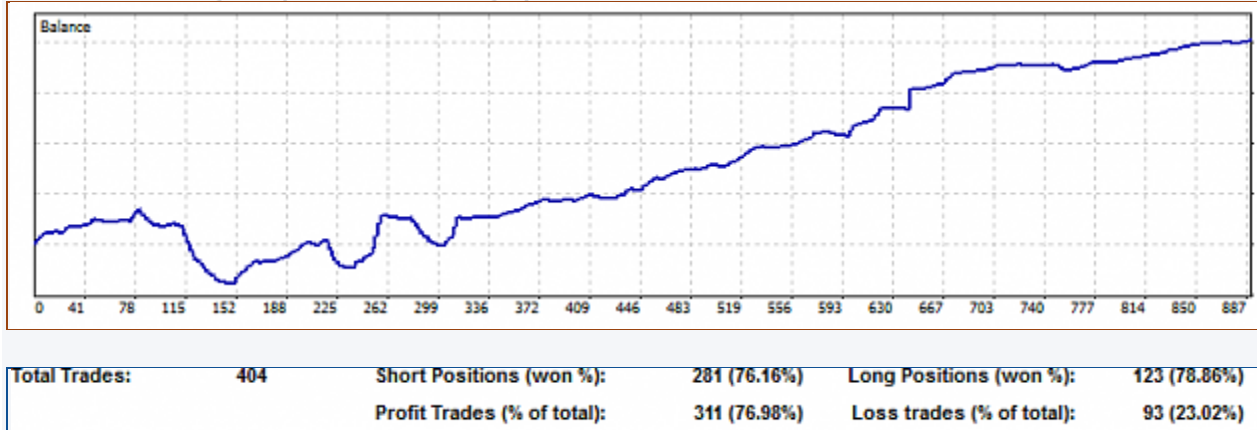
here my last 6 months my account only shows last 6 but its been consistent since 2016 jan.

You can tell that from the dips that I have no issues taking a loss when I am convinced trade is no longer valid.

I can tell you with confidence that I have not had less then 10% a month since Jan 2016 and many months when I hit 18% 20% 25%

20% 16% etc. I am sure there are skeptics and its fine to be skeptic but evidence is on this thread.Look it up.

Attached Images (click to enlarge)



- [Post 6,696](#)
- [Cleanup](#)
- [Quote](#)
- Feb 7, 2017 3:01am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,678 Posts

Quoting Ibar51

{quote} Only person you are fooling is yourself I love this system and have had a few large DD mainly due to my own stupidity but you learn from these mistakes.

It happens and we are continuously trying to improve.I like to see larger projections as a goal.You may had bad week but great quarter.They are 4 Quarters in a year and if you can hit 20-25% minimum a quarter that's almost 100% return a year.

Best hedge funds lucky to get 30% return a year.Most will be happy even with 10% so you got to think big both projections and time it takes to achieve it.

I read many members here trading over 10yrs still showing no profit....Truth is you have a head start here exhilarating your learning curve on higher level.Trust me I wished someone showed this to me 4yrs ago...like I am doing now to you guys.Saying this without ego.

- [Post 6,717](#)
- [Cleanup](#)
- [Quote](#)
- Feb 7, 2017 8:58am

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Sunday, January 7, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting Ibar51](#)

UC and CJ worth watching

Hi Barry good that you are paying attention 🍷

[Attached Image \(click to enlarge\)](#)



Every accomplishment starts with the decision to try

3

[Post 6,718](#)

[Cleanup](#)

[Quote](#)

Feb 7, 2017 9:01am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting mrous](#)

I'm new to this way of trading. If I can't alone overcome a question, but if someone opens the same door, why should I try to open them. So my question is: Where, why, when do you have to take profit? I put a trade for example below. EURNZD.png;2176234 [I hope my ADR indicator is not confusing.. and make chaos on the chart.] {image}

target next pivot but always be aware once it gets there if PA wants to go more or not.

Round numbers are huge as well. Example AU could not break 76 hence I got out. What you don't want to do is set unrealistic expectations then lose the profit you gained already. There is always another trade.

Every accomplishment starts with the decision to try

[Post 6,719](#)

[Cleanup](#)

[Quote](#)

Feb 7, 2017 9:05am



[Davit](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Sunday, January 7, 2018

• [Joined Feb 2012](#) | [Status: Member](#) | [14,678 Posts](#)

[Quoting GreenEarth](#)

Ibar51 , right on !!!! I missed the early gain in the USD/CAD yesterday and again this morning while I was sleeping. Maybe , with the lack of Earth shattering news , Big Money moved the USD/CAD maybe ? Douglas was so right when he said that. For me , these 2 big moves , I missed. Can you or anyone else give me your opinion what triggered these two moves ? Mark Douglas , wish I could have met the man. However , I honestly believe that I found a great substitute here at Forex Factory , you guys are great !!! Sincerely , GreenEarth.

Did you watch the videos? If not then do because answer to your question is there.

• [Post 6,721](#)

• [Cleanup](#)

• [Quote](#)

• Feb 7, 2017 9:09am



• [Davit](#)

• [Joined Feb 2012](#) | [Status: Member](#) | [14,678 Posts](#)

Pay attention to ADR as well.I don't have it on my template for decoration.If normal move on a pair is 100pips a day and it moves 150 and its at 78-100 zone you got extremely high probability trade there.

• [Post 6,723](#)

• [Cleanup](#)

• [Quote](#)

• Feb 7, 2017 9:11am



• [Davit](#)

• [Joined Feb 2012](#) | [Status: Member](#) | [14,678 Posts](#)

EG 38R has been tough to break north and its perfect ranging pair to get in and out rinse repeat.

[Attached Image \(click to enlarge\)](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Sunday, January 7, 2018



- [Post 6,727](#)
- [Cleanup](#)
- [Quote](#)
- Feb 7, 2017 9:25am



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,678 Posts](#)

Talk about the power of my system check out GU right on 61S and already hundreds and hundreds of examples like it. Evidence is right in front of you!
No repainting NO trend lines none of the nonsense so common here at FF

[Attached Image \(click to enlarge\)](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading Update: Sunday, January 7, 2018



- [Post 6,738](#)
- [Cleanup](#)
- [Quote](#)
- Feb 7, 2017 10:32am



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,678 Posts](#)

out of UC+218 pips happy with that

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

1

- [Post 6,739](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Sunday, January 7, 2018

- [Cleanup](#)
- [Quote](#)
- Feb 7, 2017 10:34am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

so far killing it this month 😊😏💰
[Attached Image \(click to enlarge\)](#)



- [Post 6,762](#)
- [Cleanup](#)
- [Quote](#)
- Feb 8, 2017 1:36am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

UC is in "unresolved" level that has high probability to drop to WP
[Attached Image \(click to enlarge\)](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Sunday, January 7, 2018



Every accomplishment starts with the decision to try

2

- [Post 6,763](#)
- [Cleanup](#)
- [Quote](#)
- Feb 8, 2017 1:40am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting MoneyTalks58](#)

Should I enter the AN short again? ADR is over extended. Will price continue to drop from wpp? I have some crazy questions in my mind. 😊 {image}

Somehow missed this.

Leave it alone. NZD will weaken further most likely and NU price already reflects this. Rate decision tomorrow so I recommend not trading this for now. When trading crosses look at the Majors

AN is AU+NU and reflects the difference. Aussie is holding up so far above 76 and NU already below 73. Must always watch the majors. My motto is don't force trades. Take only A+ set ups to increase your edge. For Inspiration look at Fibo38 the guy has been nailing trades after trades last 3 days. He has no issues finding good trades.

- [Post 6,766](#)
- [Cleanup](#)
- [Quote](#)
- Feb 8, 2017 1:55am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting classy](#)

{quote} usd super strong and brexit/greek funda total geo political chaos....i am expecting to come r 38 and then go more higher but anything can happen no buy/sel confirm yet..imho

I would not characterize USD as super strong. UJ has been dropping since 118 and that's 600pip drop.If anything with Trump we might start seeing more dovish FEDs to conform Trump's preference for weaker dollar which is correct one to compete against weaker peers. Could we see UJ 105 next 2 months? Yes and very likely.
Regards

Say something meaningful or Silence!!

- [Post 6,768](#)
- [Cleanup](#)
- [Quote](#)
- Feb 8, 2017 4:07am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,678 Posts

Closed **UC shorts +131pips**. I am done going to sleep.
I get the reading from PA that this will range up again back to 3180's so taking what I can now

good nights guys green pips



Attached Images (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Sunday, January 7, 2018



- Post 6,787
- Cleanup
- Quote
- Feb 8, 2017 12:57pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

Quoting [pabuuu](#)

{quote} I will remember it the next time. Thanks for pointing it out! 😊

Trading is sort of balancing factors. It's an ART. Like music, painting etc. When I place a trade I look at the News, Majors and any big fundamental factors that can be against me. It's never been purely mechanical. There is lots of filtering going on.

Good luck carry on.

Every accomplishment starts with the decision to try

3

- Post 6,788
- Cleanup
- Quote
- Feb 8, 2017 1:03pm

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Sunday, January 7, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting SilentReader](#)

Might consider adding EURCHF to watch list Touching S61 and have possibilities of touching S78 Tho the bear force is still strong now Any idea ?

I think most brokers charge max margin for trading the Swiss after catastrophic Swiss drop. To me I just can't justify holding good deal of margin for a pair that travels 30pips a day.

If you feel comfortable committing the margin go ahead place your longs...but personally I recommend to pass up.

[Post 6,789](#)

[Cleanup](#)

[Quote](#)

Feb 8, 2017 1:12pm



[blueman](#)

Joined Jan 2010 | Status: Member | [156 Posts](#)

AUDUSD just testing weekly pivot, we trade below weekly open, looking to short

[Post 6,790](#)

[Cleanup](#)

[Quote](#)

Feb 8, 2017 1:16pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting blueman](#)

AUDUSD just testing weekly pivot, we trade below weekly open, looking to short

What do you mean "WE"

1st of all WP is at 7628 and price is at 7635 so technically is upper side of WP. Where you come up with this shit.If anything I always stressed not taking trades at WP because its in neutral area and can go both ways.

[Post 6,814](#)

[Cleanup](#)

[Quote](#)

Feb 9, 2017 12:45am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

100R you want EDGE? you got Edge
too bad missed it

[Attached Image \(click to enlarge\)](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Sunday, January 7, 2018



- [Post 6,819](#)
- [Cleanup](#)
- [Quote](#)
- Feb 9, 2017 2:20am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting fibo38](#)

New Day.Go !!!!  {image}

my stock is bigger 😊🍷 over 10 👁️ TP98.60

[Attached Image \(click to enlarge\)](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Sunday, January 7, 2018



Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Sunday, January 7, 2018



Every accomplishment starts with the decision to try

4

- [Post 6,845](#)
- [Cleanup](#)
- [Quote](#)
- Feb 9, 2017 10:09am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

this one could crash any time
[Attached Image \(click to enlarge\)](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading Update: Sunday, January 7, 2018



Every accomplishment starts with the decision to try

4

- [Post 6,846](#)
- [Cleanup](#)
- [Quote](#)
- Feb 9, 2017 10:11am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

NU 100S still applies

Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Sunday, January 7, 2018



- [Post 6,848](#)
- [Cleanup](#)
- [Quote](#)
- Feb 9, 2017 10:15am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting dttsomh](#)

{quote} Nice! Next is AC

almost forgot about that. My TP is lot lower so not paying attention to it now.

AJ worth watching

[Attached Image \(click to enlarge\)](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Sunday, January 7, 2018



- [Post 6,850](#)
- [Cleanup](#)
- [Quote](#)
- Feb 9, 2017 10:27am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting fibo38](#)

GBPNZDH1.png;2180645 {image}

I recommend not trading hyper pairs like GN unless you are willing to use tight stops then again you might get stopped out repeatedly or risk huge DD
anyway that's just me do as you like.

- [Post 6,854](#)
- [Cleanup](#)
- [Quote](#)
- Feb 9, 2017 10:55am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting Captspiff](#)

{quote} Congrats Davit. thats why you are the boss. from your chart. i figured price was a little far from the 38R. and you often advise not to enter trades around pivot unless price action gives a clue. You entered around a previous swing high on that chart. Could you shed more light on why you entered there if there are more reasons.. Thank you and happy pips boss

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Sunday, January 7, 2018

its obvious isn't it?
if its not then you need more screen time
Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 6,855](#)
- [Cleanup](#)
- [Quote](#)
- Feb 9, 2017 11:00am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

AN dropped already 20pips from 626
Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Sunday, January 7, 2018



Every accomplishment starts with the decision to try

2

- [Post 6,856](#)
- [Cleanup](#)
- [Quote](#)
- Feb 9, 2017 11:09am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

8hrs RBA Monetary statement.I suspect it will not be too hawkish since AUD is already too high. We'll see EA has tremendous energy coiled up to shoot north.Something will gave

- [Post 6,906](#)
- [Cleanup](#)
- [Quote](#)
- Feb 10, 2017 12:40pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

HI Guys don't have much time.Closed my AC trades and looks like rebounded where I entered.
Leaving it alone for now. Got some DD on AN crazy Aussie drive is unprecedented.Will hold this for next week.There is got to be a

correction for over 330pip drive north.

Got DD on AJ as well but lot smaller. Overall did well for the week but DD trades are tarnishing the shine. Got to take good with the bad and look at the bigger picture.

52-7

For new Traders welcome! 🙌👍 If you do your work you will do well. Not going to hit every trade and its absurd to assume that but you will hit more then miss.

good luck

Attached Image (click to enlarge)



- [Post 6,925](#)
- [Cleanup](#)
- [Quote](#)
- Feb 11, 2017 1:58pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

Quoting lordgbengs

Hi Davit, has your views on EURAUD changed going into next week as we expect weaker Euro data and somewhat stronger data from China, also considering the dovish comment on the exchange rate from the Central Bank "The outlook continues to be supported by the low level of interest rates. Financial institutions remain in a position to lend. The depreciation of the exchange rate since 2013 has also assisted the economy in its transition following the mining investment boom. An appreciating exchange rate would complicate this adjustment" NB - Still long...

There is serious fib resistance at 3820 and multi year low at 37 (2015)so will hold I am confident Aussie will crack up since fundamentals are weak on the Aussie.

Remember big players always push low to take out weak longs before filling their longs.Happens every day.

Have not added new positions.

This is very similar to EG shooting very high gradually going down.

If you must get out don't cut 100% cut 25% and see how it goes. I use the same method most times gradually getting in and gradually getting out. Worst scenario is you take the big loss then PA shoots up without you. **To me markets are in continuous range and it all depends the distance.**

- [Post 6,942](#)
- [Cleanup](#)
- [Quote](#)
- Feb 13, 2017 11:03am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

good morning guys
my **AU TP hit at 7640**
7positions.Decent gain.not bothering counting the pips
[Attached Image \(click to enlarge\)](#)



- [Post 6,944](#)
- [Cleanup](#)
- [Quote](#)
- Feb 13, 2017 11:08am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting dimash0609](#)

Hi Davit, I really want to learn from your pivot strategy, but there is one problem determining the pivot manual that you explained in the post 1. I've done just like you explained to change brokers candle to = false and set the H1 start and finish candle there however the weekly pivot line in my chart still not appearing. my broker is GMT + 2 any suggestion? Thank you so much

click on clip top of the thread and download this. Davit auto and adjust your time and should work

Attached Image



[Davits Pivot V3 Auto...ex4](#)



[Davits Pivot V3 Auto...mq4](#)

[Post 6,945](#)

[Cleanup](#)

[Quote](#)

Feb 13, 2017 11:13am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

This week will be a bullish for USD. Trump anticipating to announce tax plan and that's positive for businesses and AMERICA USA (but not for liberals😞)

Looks like any good news about Trump is a another nail in the coffin for mindless lefties.

Anyway luckily I have no positions against USD.

Will be watching all levels closely

[Post 6,947](#)

[Cleanup](#)

[Quote](#)

Feb 13, 2017 11:16am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting Scrambleguy](#)

{quote} Fibo, what are your thoughts running trades into a new week because where a trade may be in the 68 - 100 zone when the trade is taken but then turns into a low fib number if run into a new week?

every week new pivots and you must adjust your approach accordingly.

Example last week AN shot up more then 100S and this week sits at 38R however still no correction so high probability for turnover even if its at 38R

So every pair has different dynamics.You got to keep a track what is happening at all times.

- [Post 6,949](#)
- [Cleanup](#)
- [Quote](#)
- Feb 13, 2017 11:27am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,678 Posts

looks like NU wants to go to 61S 7120'sh nice area for strong rebound.look left far left

Attached Image (click to enlarge)



- [Post 6,965](#)
- [Cleanup](#)
- [Quote](#)
- Feb 13, 2017 3:48pm



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,678 Posts

Inserted Video

all played with acoustic live instruments of drums,piano and base
totally mind bending
check out their live performances at YouTube. I am very impressed by
the precision and settle changes.Its weird but to me I can relate this to
trading and life in general.

When she runs and dances I could imagine her as a child then poof old
women on her dying hour.Life is so short why I like taking risks.What's
life without risk?

- [Post 6,967](#)
- [Cleanup](#)
- [Quote](#)
- Feb 13, 2017 7:41pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting mattvmattz](#)

Hey Davit, haven't posted in this thread in a long while but I'm still using your layout with great results. Just wanted to thank you again and appreciate all the info/comments you post. Cheers, Matt

Hi Matt thank you and feel free to post trades. 🍷

Just want to go over what not to do.
Sometimes temptation is there to get in early on trades and its worth going over some basic things to prevent this.WE just had little spike on AU and its above 7650 now.You might be tempted to start building shorts...DON'T
By just looking over the chart its obvious that PA other then this morning's modest drop has been incredibly bullish and there is no reason to expect this may not test 38R yellow box I drew.
So seat tight and relax.Angletaor mostly all green hence should tell you something....
Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading Update: Sunday, January 7, 2018



Every accomplishment starts with the decision to try

5

- [Post 6,968](#)
- [Cleanup](#)
- [Quote](#)
- Feb 13, 2017 7:56pm



[Ibar51](#)

Joined Jan 2015 | Status: Member | [233 Posts](#)

Just when I thought AN was about to crack we get some good news from Aussie well will just have to wait and see.

- [Post 6,969](#)
- [Cleanup](#)
- [Quote](#)
- Feb 13, 2017 8:02pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting Ibar51](#)

Just when I thought AN was about to crack we get some good news from Aussie well will just have to wait and see.

when a pair is bullish like AUD any minor positive news amplifies it like its big deal when in fact its nothing.
This may take a week.Lots of great data Weds on USD that will force AUD lower but may spike before that.
Keep in mind that lots of Asia transactions are mostly 80% + AUD NZD and the YEN and that's why these pairs move most during Asia.

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Sunday, January 7, 2018

- [Post 7,005](#)
- [Cleanup](#)
- [Quote](#)
- Feb 15, 2017 2:03pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

AC worth looking

[Attached Image \(click to enlarge\)](#)



- [Post 7,023](#)
- [Cleanup](#)
- [Quote](#)
- Feb 16, 2017 8:25am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

good morning guys

Closed my AC shorts. Missed pivot bounce was sleeping. With News coming up don't know how this will go so getting out.

+143 pips

[Attached Image \(click to enlarge\)](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Sunday, January 7, 2018



- [Post 7,025](#)
- [Cleanup](#)
- [Quote](#)
- Feb 16, 2017 8:35am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

Little frustrated with the fking Aussie.Nothing breaks this bonehead currency.

Green data after green data on USD and nothing. 🤔

Aussie dominates on crosses as well...Something must give.Its like a super currency now.Its a joke on fundamentals with part time employment and massive job closing in car manufacturing... and mining.I guess needs time

- [Post 7,027](#)
- [Cleanup](#)
- [Quote](#)
- Feb 16, 2017 8:44am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting bluman](#)

Davit, great thread, thanks! could you explain more, how you trade within the trend, I see the most trades are counter trend and you are doing it extremely well. Thanks again, and best regards

I don't know what trend is. I trade swings. Its on page 1
Not doing well ATM but will dig it through. Importance is keeping
quarterly targets in mind. This week not working for me despite of 27-0
/Drawdown on the Aussie

- [Post 7,030](#)
- [Cleanup](#)
- [Quote](#)
- Feb 16, 2017 8:53am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

7650 on AU will make me very happy and there is good probability
that could happen by tomorrow if not today.

- [Post 7,033](#)
- [Cleanup](#)
- [Quote](#)
- Feb 16, 2017 12:09pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

Nice drop on AJ need more
Every accomplishment starts with the decision to try

- [Post 7,034](#)
- [Cleanup](#)
- [Quote](#)
- Feb 16, 2017 12:19pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

missed the rebound to reload on AC was doing errand but watching this again. notice how exact price turned on 61R
Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Sunday, January 7, 2018



- [Post 7,055](#)
- [Cleanup](#)
- [Quote](#)
- Feb 17, 2017 7:20am | Edited at 8:16am

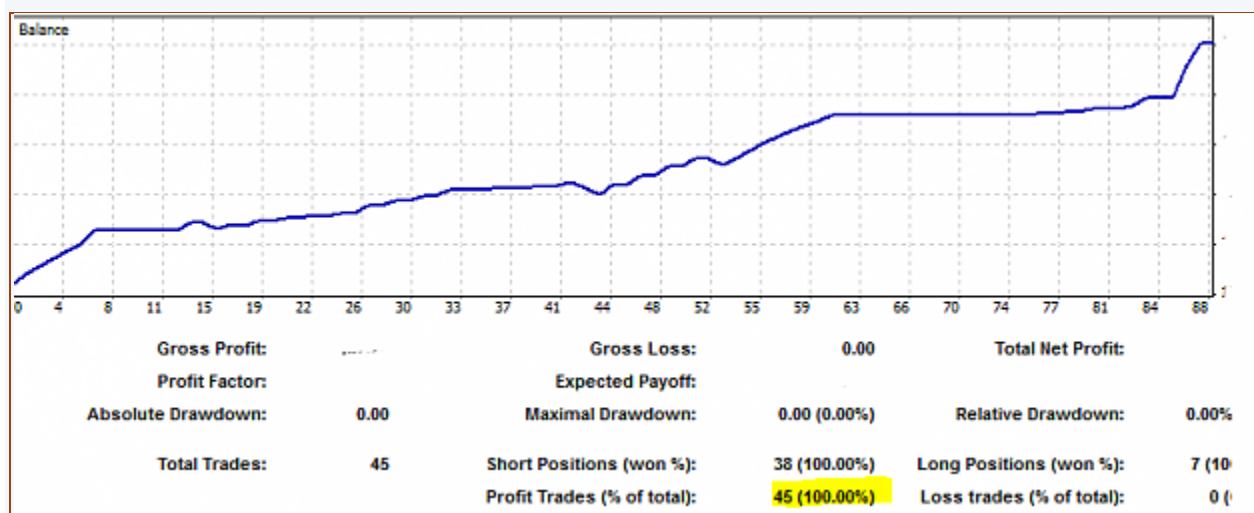


[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

Good morning guys
Nice to wake up in money
AJ+315pips
AC+255pips
Nice very nice finish for the week 🎉🍷
for the month **142-7** already hit 9.5%
Attached Images (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading Update: Sunday, January 7, 2018



- [Post 7,062](#)
- [Cleanup](#)
- [Quote](#)
- Feb 17, 2017 7:48am



Davit

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting lordgbengs](#)

{quote} Its part of the game Bro, cheer up and look for other opportunities. Nice pinbar forming on the weekly for ECAD, EAUD, CADCHF and ACHF , we should see green pips on these pairs next week.

Thank you friend. feel lot better today closed over 20 trades in profit significantly freeing up my account.
thank you and green pips

- [Post 7,064](#)
- [Cleanup](#)
- [Quote](#)
- Feb 17, 2017 7:51am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,678 Posts

Been looking to build longs on NU but will wait to see where NY takes this

Attached Image (click to enlarge)



- [Post 7,070](#)
- [Cleanup](#)
- [Quote](#)
- Feb 17, 2017 8:20am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,678 Posts

[Quoting MoneyTalks58](#)

This was my worst week. Because the lack of patience and greed. Greed is not good. Dont believe the wall street movie. Cong. For all pivoteers for these good trades.

Aussie drive was unprecedented and I was frustrated myself.
Don't beat yourself. New week new trades! Always have a quarter in mind that's 3 months. If you can hit 25% gain a Q then that's 100% return a year.
Trading to me is like looking at the painting. When you are too close to it you only see a detail but must step back to see the whole thing. 🍷

- [Post 7,076](#)
- [Cleanup](#)
- [Quote](#)
- Feb 17, 2017 9:54am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting mauroby](#)

{quote} hi, how to see my balance on my metatrader? thanks

click account history at the bottom. select last month which is this month or click custom to select other time.

click save as **detail report**

I use snipping tool to snip the image. I think its free app

- [Post 7,086](#)
- [Cleanup](#)
- [Quote](#)
- Feb 17, 2017 12:03pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting fibo38](#)

Davit, I have a question. It is best to close all orders on Fridays. Or let them run.... thanks. Good weekend to all members



depends on the pair. I am closing USD buys today.

Just closed **AU+203pips**.

Was targeting lower but Aussie too strong. Trump is making the market nervous so its possible cycle of USD decline beginning

Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Sunday, January 7, 2018



- [Post 7.093](#)
- [Cleanup](#)
- [Quote](#)
- Feb 17, 2017 2:27pm



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,678 Posts

[Quoting nairate](#)

{quote} Hi... Everyone. Hi Davit, please take a look at this [link](#) and tell us if you strongly agree, somewhat agree, somewhat disagree or strongly disagree ? 😊 Anyway... had made another great scalp trade on the corner to make up the loss. 🐼 Green pips all 💪 {image}

Hi Nairate

Good job that's still serious profits despite of loss. 💪🏆

Its hard forecasting the future because there are too many X factors. Trump publicly said he wants lower USD and that goes against Feds raising trajectory.

I think there will be possible 1 rate hike but not in march this year.

As far as AUD I agree its highly overvalued. The unemployment drop is superfluous considering most jobs were part timers. Once I am out of AUD I will be lot more conservative how I trade this currency. Learned a lot lately.

As Mark Douglas said "we don't need to know the future to make money" we roll the edge and collect the winners.
regards

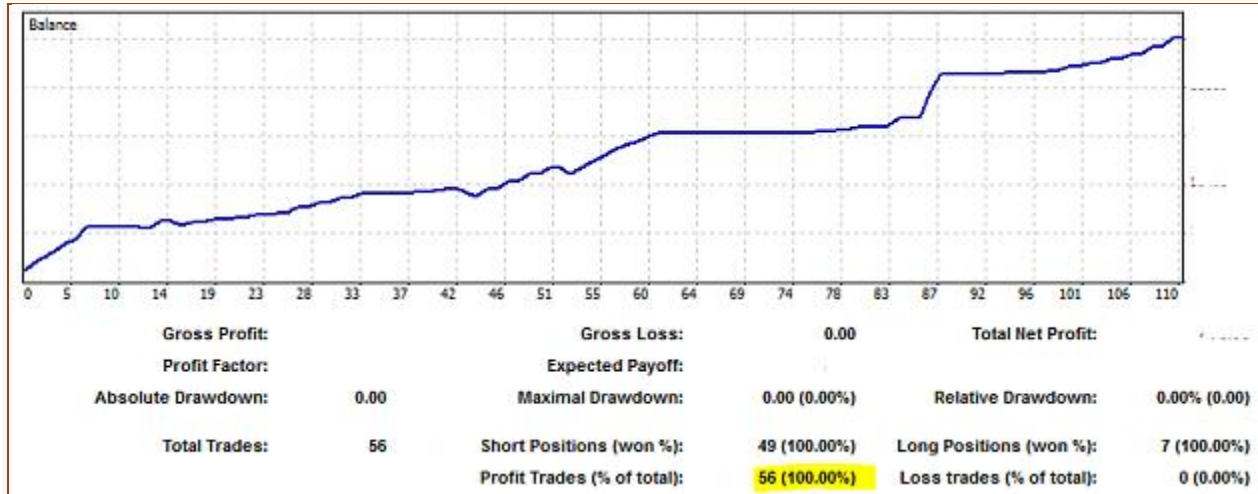
Finishing the week with perfect score **56-0** 🤖🏈

DD on AN and EA but these are contained and manageable size

[Attached Image \(click to enlarge\)](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Sunday, January 7, 2018



- [Post 7,100](#)
- [Cleanup](#)
- [Quote](#)
- Feb 18, 2017 8:19am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,678 Posts

What an amazing job you guys have done! It really makes me happy.

Few thoughts for new guys.

Pull the calendar at FF and go over every red news next week and think how that might effect the currencies.

Doing this every weekend Sat or Sun will help you to be in tune with the market and you have a head start what is coming.

Pay attention to GDT on Tues effecting NZD pairs Change in the average price of dairy products sold at auction and pay attention to rest.

- [Post 7,101](#)
- [Cleanup](#)
- [Quote](#)
- Feb 18, 2017 8:44am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,678 Posts

I am a big fan of Kathy Lien and she consistently post one of the best analyses anywhere!

February 17th, 2017

How Long will USD and GBP Defy Fundamentals?

Daily FX Market Roundup 02.17.17

There was very little consistency in the performance of the U.S. dollar this past week with the greenback trading lower versus the Japanese Yen, steady against all of the other major currencies except for sterling. On a percentage basis, the changes were small but given how far the dollar had rallied at the start of the week, the pullback was significant. USD/JPY ran as high as 114.95, just a few pips shy of 115 before ending the week below 113. The most phenomenal part of the move was that it was counter to data and Fed speak. Nearly all of this past weeks most important U.S. economic reports beat expectations including consumer prices, retail sales, the Empire and Philadelphia manufacturing surveys, building permits and jobless claims. The only miss was in industrial production and housing starts. Most importantly, **Fed Chair Janet Yellen made her intention to raise interest rates very clear. Going into her semi-annual testimony on the economy and monetary policy this week, some investors expected less enthusiasm from the Fed Chair in light of slower earnings growth and a higher unemployment rate but instead, Yellen remained committed to the central banks plans for tightening and said waiting too long to tighten would be unwise. She also indicated that rate increases (plural) in 2017** is appropriate and that every FOMC meeting is a live meeting. This sentiment was shared by nearly all of her colleagues, but instead of rising, the dollar fell after her testimony.

There is no fundamental explanation for the reversal in the greenback but corrective forces emerged as the dollar took its cue from U.S. yields. This misalignment cant last for long but aside from Fed speak theres not much on next weeks shortened U.S. calendar to help the dollar. U.S. markets are closed on Monday for Presidents Day. So while we believe that it is only a matter of time before the dollar resumes its rise, the bulls could be hanging back until President Trump announces his phenomenal tax plan.

Sterling was another currency that completely defied fundamentals. Nearly every

piece of U.K. data released this past week was weaker than expected and while sterling did slide against the greenback, the decline was nominal as GBP/USD traded within a narrow 1.2550 to 1.2385 range. However with inflation falling in the month of January, average weekly earnings growth slowing and retail sales turning negative, it will be difficult for the Bank of England to maintain its optimism. We may finally be seeing the effects of Brexit and it shouldn't be long before 1.2385 support in GBP/USD gives. UK economy now finds itself in the unenviable position of having stagnating wages but higher inflation which is likely to put further financial stress on households. Despite robust labor demand Markit Household Finance Index fell sharply to 42.5 from 43.6 the month prior in the worst drop in 3 years. Clearly, UK consumers are having a difficult time keeping up with cost of living increases and their indebtedness is now highest in Europe. All of this makes it much less likely that the BOE will even consider tightening rates in 2017 as the economic conditions are less robust than they appear. Public sector finances and revisions to fourth quarter GDP are the only U.K. economic reports scheduled for release next week but a quiet calendar may not stop U.K. fundamentals from returning as a driver of GBP/USD flows. If GBP/USD breaks below 1.2350, the door is wide open for a drop to 1.2200.

While euro ended the week unchanged against the U.S. dollar, its inability to break above 1.0700 is a sign of persistent weakness. Like the U.K., the Eurozone reported mostly softer data. Investor confidence in Germany declined according to the ZEW survey, fourth quarter GDP numbers were revised lower, Eurozone industrial production dropped more than expected and the current account surplus narrowed. The benefits of a weaker currency are beginning to fade which explains why the ECB remains cautious. According to the minutes released this past week, there was widespread support for a steady policy stance. With multiple elections happening in the Eurozone and the uncertainty surrounding the current US presidential administration, the central bank felt the need to maintain easy monetary policy. Concerns regarding inflation were also downplayed during the meeting with the recent increase attributed to rising and volatile energy prices. For the time being, the central bank still does not see enough evidence of the prices trickling down to goods and services. The central bank remained cautious overall, mentioning that the economy might hit a speed bump (which is what we are seeing now) and left the door open for more stimulus if necessary. Unlike the U.S. and U.K., there are a number of important Eurozone economic reports scheduled for release in the coming week the February PMI reports, the German IFO report and consumer

prices. Chances are these releases will be softer, adding pressure on the EUR/USD.

All 3 of the commodity currencies ended the week marginally lower versus the greenback and part of that had to do with softer data. No major economic reports were released from Canada but nearly all of the key economic reports from Australia and New Zealand were disappointing. The main focus for Australia was labor data. While there was an increase of **13.5k jobs in January** and the unemployment rate dropped to 5.7%, over **44K full time jobs were lost** at the beginning of the year. **This means the increase in employment was due entirely to part-time work as part-time employment rose by 58.3k.** **This is an unhealthy mix of job growth worried investors especially as Chinese foreign direct investment declined by 9.2%.** New Zealand also reported lower retail sales, weaker manufacturing activity, drop in consumer confidence and decline in house sales. Looking ahead, the new trading week starts with the release of New Zealand's PMI services report and producer prices. There are no Australian economic reports on the calendar but RBA Governor Lowe speaks on Wednesday and Friday local time. Canada has the most market moving releases with retail sales and consumer prices on tap. **All 3 commodity currencies are due for a deeper correction and we could see that in the coming week.**

[source](#)

Every accomplishment starts with the decision to try

25

- [Post 7,102](#)
- [Cleanup](#)
- [Quote](#)
- Feb 18, 2017 8:46am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

Those that held AU shorts I think we could finally see it drop below 76 next week. I'll be looking at this closely.

Every accomplishment starts with the decision to try

3

- [Post 7,103](#)
- [Cleanup](#)
- [Quote](#)
- Feb 18, 2017 9:01am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

I do recommend that you guys trade same pairs as often as possible because you get to know them better. This month I traded almost exclusively on AUD specially AJ and AC 2 of my favorite pairs.

Made some mistakes and could of done far better but unusual strength of the Aussie caught me off guard and not just me most traders as well. Point I am trying to make is you don't need to trade 20 pairs just focus on pairs that you know well.

Attached Image (click to enlarge)



Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Sunday, January 7, 2018

- [Post 7,117](#)
- [Cleanup](#)
- [Quote](#)
- Feb 19, 2017 11:14am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting jeffm](#)

"Prices of [iron ore](#), the nations biggest export, continue to defy expectations as [Chinese steel demand](#) and prices hit new highs, leading to predictions of sustained iron [ore](#)...

It will be great if Aussie bounce to 76.80-77 to short below 76.This is overvalued currency.Feds have not send any cue that they are not planning to hike hence March is live meeting.As usual market prices in before that happens.WE could see sharp decline AU to 74 and below and possible AN below 400

You guys should read Kathy Lien article I posted.
regards

- [Post 7,118](#)
- [Cleanup](#)
- [Quote](#)
- Feb 19, 2017 11:18am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting Davit](#)

I am a big fan of Kathy Lien and she consistently post one of the best analyses anywhere! February 17th, 2017 How Long will USD and GBP Defy Fundamentals? Daily FX Market Roundup 02.17.17 There was very little consistency in the performance of the U.S. dollar this past week with the greenback trading lower versus the Japanese Yen, steady against all of the other major currencies except for sterling. On a percentage basis, the changes were small but given how far the dollar had rallied at the start of the week, the pullback was significant. USD/JPY...

Got 2 likes on this great article.Sad really.Makes me feel I am wasting time here.

- [Post 7,133](#)
- [Cleanup](#)
- [Quote](#)
- Feb 19, 2017 7:17pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,687 Posts](#)

Going south on AU now
Just going with my analyses with Feds minutes and time for deeper correction on Aussie
Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading Update: Sunday, January 7, 2018



Every accomplishment starts with the decision to try

3

- [Post 7,134](#)
- [Cleanup](#)
- [Quote](#)
- Feb 19, 2017 7:19pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,687 Posts](#)

[Quoting lordgbengs](#)

FOMC & RBA February Meeting Minutes, Key Data in Focus Next week's market movers In the US, the Fed will release the minutes of its February meeting. Markets will probably focus on any signals regarding the timing of the next rate hike. We get February meeting minutes from the Reserve Bank of Australia as well. We will look for any hints on how much further Aussie appreciation the Bank is willing to tolerate. We also get key economic data from Eurozone, Germany, the UK and Canada. On Monday, we have a quiet day, with no major events or indicators...

excellent contribution thank you 🙌🏻 what I like to see collective strong consciousness

Every accomplishment starts with the decision to try

2

- [Post 7,135](#)
- [Cleanup](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Sunday, January 7, 2018

- [Quote](#)

- Feb 19, 2017 7:20pm



- [Davit](#)

- Joined Feb 2012 | Status: Member | [14,687 Posts](#)

[Quoting lordgbengs](#)

Just to share what i discovered from Davit's entry mode using multi lot entries and why its quite useful. Assumptions - I have US\$5,000 as trading capital risking 2.5% per week that is your total loss for the week must not exceed US\$125. Assuming I trade 4 currency pair per week that is maximum of US\$31.25 per currency pair - I am willing to lose 300 pips per currency pair, which means I can trade with 0.10lot size (31.25/300). - Assume that you desire to take the trade using 5 lot entry, divide 0.10lot size by 5 you will get 0.02 (the actual figure...

excellent post.Deserves a lot more attention!Thank you 🍷

Every accomplishment starts with the decision to try

4

- [Post 7,136](#)

- [Cleanup](#)

- [Quote](#)

- Feb 19, 2017 7:24pm



- [Davit](#)

- Joined Feb 2012 | Status: Member | [14,687 Posts](#)

[Quoting Fader123](#)

{quote} There are very few fundamental traders on here which is a shame really Without fundamentals I feel you are basically gambling All the banks and most hedge funds use fundamentals. They have teams of people to do research Most of the best traders in the world use fundamentals and technicals You would think people would follow suit.

To me trading is both fundamental and technical.In my style of trading I try to be on the correct side with fundies and watch pivots for technical entries. Example with Feds and hikes and stronger US economy I would not buy the Aussie on these levels.So will be shorting only.Most already know that I trade one direction on every pair and don't flip flap buy sell etc.I stay on course or get out.

Interesting I have never bought AC but always sold AC and have pretty much 100% win rate on this pair.on UC never bought always sold and similar results...Why? fundamentals
Regards

Every accomplishment starts with the decision to try

2

- [Post 7,137](#)

- [Cleanup](#)

- [Quote](#)

- Feb 19, 2017 7:29pm

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Sunday, January 7, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,687 Posts](#)

We might see a bounce to 1060-70 on AC before RBA monetary policy. Opportunity to reload
Attached Image (click to enlarge)



[Post 7,139](#)

[Cleanup](#)

[Quote](#)

Feb 19, 2017 7:32pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,687 Posts](#)

[Quoting Rocky007](#)

UJ looks optimistic, time for range expansion may be may be not.

best you leave UJ alone for now. Every time Trump says something that makes markets nervous funds rush to Yen and this could drop lot further.

[Post 7,141](#)

[Cleanup](#)

[Quote](#)

Feb 19, 2017 7:46pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,687 Posts](#)

[Quoting classy](#)

{quote} yea mate ,i agreed with you.present day big mouth of trump became a significant indicator...lol

He is truly a big X factor. He clearly stated Yen and Euro are underappreciated which is true and having that mindset its tough to see how Feds will act even though they claim they are independent and can act alone.....

Regards

[Post 7,150](#)

[Cleanup](#)

[Quote](#)

Feb 20, 2017 7:25am | Edited at 7:39am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,687 Posts](#)

[Quoting spocktrader](#)

{quote} Hey Davit, how are you, my friend, hope your son's doing better. I've been lurking quite some time and am also applying your system. In spite of some promising results, in the beginning I couldn't make it work for me because I traded blindly from the pivots and hung on too long to my losers. Now I'm doing better making between 4 and 5 % so far this year on ultra low leverage (3-6%). The trade idea I like most on Schlossberg's video is short GJ. I agree with Boris that British economy is taking the first hits from Brexit and that Britons...

I am doing good.My son is doing well still doing some tests...thank you.Hopefully you can get it moving in the positive with larger% You may want to hammer good trades and not so on questionable ones.That's basically what I do go big on the ones I like and cut or get out the ones I am not sure.

regards

AU is starting to look decisively bearish but could move later today since MP is at 7.30pm EST

AC still stuck on 10050 was hoping at least 70 to build shorts...will wait this out for now

With holiday I don't think much will move but I like my AU trades in case it does move I am in.

[Attached Image \(click to enlarge\)](#)



- [Post 7,198](#)
- [Cleanup](#)
- [Quote](#)
- Feb 21, 2017 9:29am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,687](#) Posts

Good Morning guys

PA is getting bearish on AU but this won't move much until this guy Lowe does his talking twice this week.

Moved my TP from 76 to 7570 since close to end of the month take profit this might get hummered hard

- [Post 7,200](#)
- [Cleanup](#)
- [Quote](#)
- Feb 21, 2017 9:39am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,687](#) Posts

[Quoting billsmith](#)

Morning everyone 😊 this maybe a bit of a newbie question but how do you approach building multiple entries?? are you watching the charts - and placing a trading when price goes past your ideal entry point?? or is it a question of using pending orders around your ideal entry point? i can only look at the charts between 8am and 5pm EST... thank you and green pips to all

Every trade is predefined by you based on your account size
example you have 5k account and you are willing to risk \$ 250 with
low leverage and 005 lot .50C a pip you can now have 500pip distance
to play with.

Your entries could be even smaller 003 allowing more entries. Once you
are in then your Stop loss is \$250 and distance determined by how
many entries.

Does this make sense to you? If not ask more questions

- [Post 7,201](#)
- [Cleanup](#)
- [Quote](#)
- Feb 21, 2017 9:47am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,687 Posts](#)

just a suggestion guys its on my 1st page. We don't automatically buy
or short just because price is in 61-100 must watch PA
Some of you shorting UC...I don't see any reason to do that.

[Attached Image \(click to enlarge\)](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Sunday, January 7, 2018



- [Post 7,203](#)
- [Cleanup](#)
- [Quote](#)
- Feb 21, 2017 9:59am



Davit

- Joined Feb 2012 | Status: Member | 14 687 Posts

Quoting billsmith

{quote} thank you davit - i understand the theory behind the multiple entries - it is more the actual placement of the entries i was wondering about - are you placing PO's in an area that is of interest? or are you watching the charts and placing entries as PA reacts around your target entry point?? i'm not sure if that made any sense...

Watch PA and watch how other pairs are behaving. Its not hard. I am short on AU but have bigger TF in mind. This might take until Friday to hit my TP but in the meanwhile price is fluctuating mostly due to Lowe speaking this week hence market is stalling to see what he has to say. Also must watch Mark Douglas videos you **must firmly understand** concept of probabilities.

If this is too hard please don't trade this system. Some things are logical to figure...

- [Post 7,240](#)
- [Cleanup](#)
- [Quote](#)

• Feb 22, 2017 11:41am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,687 Posts](#)

Any hint of March hike by Feds minutes can finally break the Aussie.
This could be a pump and dump situation. So far big money is uncommitted.

I guess waiting for 2pm event.

That idiot Lowe is speaking again. That guy is retarded or plain stupid. His unwarranted enthusiasm is pushing the Aussie up which will cost more stress on Aussie economy.

Only glimmer is more part time jobs...and higher Iron prices but that's about it while house debt is record high 189.6%

• [Post 7,257](#)

• [Cleanup](#)

• [Quote](#)

• Feb 22, 2017 11:38pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,687 Posts](#)

[Quoting Peta](#)

How can i put daily, weekly, and monthly pivot_voty indicator all in one timeframe ?

you understand that you'll have too many lines to look at and more confusion as to which pivot to act upon. I never discussed daily or monthly pivots. Just master ONE weekly and see how that goes before you clutter your brain.

There is a logic using weekly pivot. I trade swings and average swing lasts 3-5 days and that's a week more or less.

In my view if you are not profitable using weekly pivot then there is no reason to add more variables obviously you are missing the point..

Every accomplishment starts with the decision to try

1

• [Post 7,258](#)

• [Cleanup](#)

• [Quote](#)

• Feb 22, 2017 11:49pm | Edited Feb 23, 2017 12:00am



• [Davit](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Sunday, January 7, 2018

Joined Feb 2012 | Status: Member | 14,687 Posts

Lets get down little deeper what I dislike and why.

Lots of traders at FF drawing LINES and assume because certain TL intersect then something else could happen on Price. This way of thinking is total amateurish and one only has to understand that there are dynamic traders that do move price and their reasoning of pushing price up or down is independent of any TL.

Ironically his prediction did not materialize...Price did break 7691 and after some hiccups back below it.

You might be surprised I have been studying lot of guys here for educational purposes. Sometimes it important to see how far you have come and others have been stuck drawing lines last 10yrs and nothing to show for.

Just understanding Mark Douglas videos and concept of probability is **huge leap forward**.

Attached Image (click to enlarge)



• [Post 7,276](#)

• [Cleanup](#)

• [Quote](#)

• Feb 23, 2017 7:59am



• [Davit](#)

Joined Feb 2012 | Status: Member | 14,687 Posts

Quoting 59ifty

Does anybody know why is Aussie pushing so high??

Asia pair mover is often the Yen notice Yen drop lot deeper then the Aussie. When Yen gains on USD usually NZD and AUD follow
Could this be a pump and dump? Yes and happens often.

- [Post 7,278](#)
- [Cleanup](#)
- [Quote](#)
- Feb 23, 2017 8:01am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,687 Posts](#)

congrats to UC bears. Price went higher then 100R taking stops then dropped nicely.

Attached Image (click to enlarge)



- [Post 7,284](#)
- [Cleanup](#)
- [Quote](#)
- Feb 23, 2017 8:23am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,687 Posts](#)

I am sick of the AUD but worth watching AJ

Attached Image (click to enlarge)



- [Post 7,291](#)
- [Cleanup](#)
- [Quote](#)
- Feb 23, 2017 9:45am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,687 Posts](#)

AUD is on steroids. Sentiment might change after Lowe testimony tonight

7745 is 61R

This is when waiting a day might make a difference

- [Post 7,325](#)
- [Cleanup](#)
- [Quote](#)
- Feb 24, 2017 7:02am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,687 Posts](#)

GM guys chart I posted on AJ down over 90 pips in 12hrs
Too bad I had too much Aussie exposure but loved this best....next
time...

Attached Image (click to enlarge)



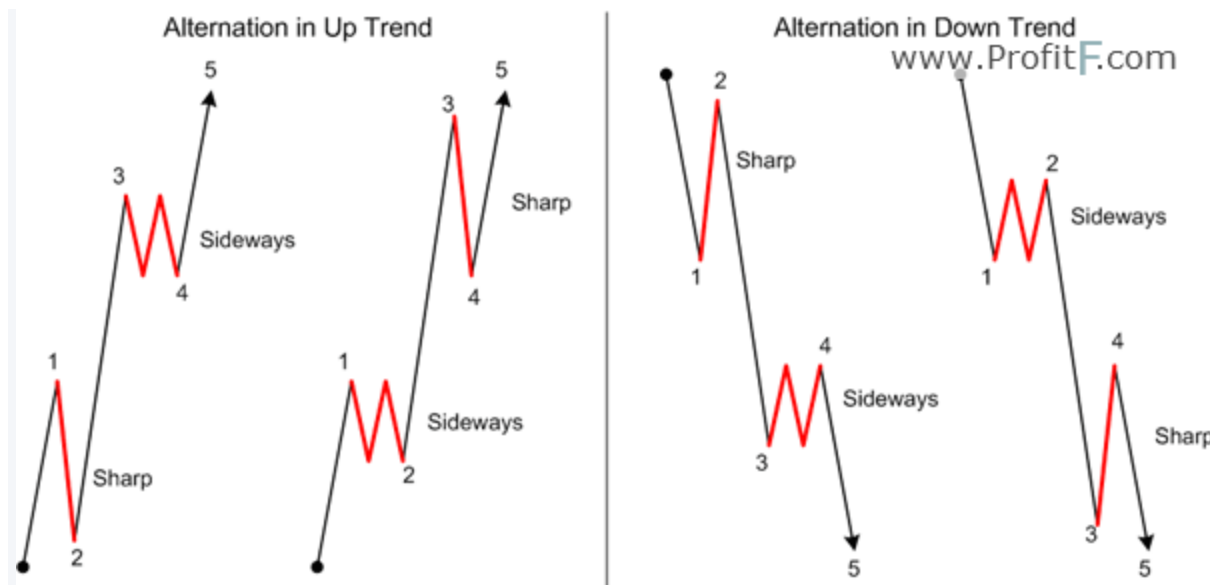
- [Post 7,330](#)
- [Cleanup](#)
- [Quote](#)
- Feb 24, 2017 7:22am



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,687 Posts](#)

I tried to share some harmonic concepts which relates to Elliot Wave theory.
When you are in Wave 1 correction phase sometimes helps staying put because often it follows wave 2 and 3 then trend resumes assuming there is a trend.
Easiest way to identify EW is wave 3 is always the longest.
I use zig zag indicator to identify the swings and waves.
You will find my pivots often corresponds to key harmonic or EW turning edges..Its a huge edge not many understand here fully
Attached Image



Every accomplishment starts with the decision to try

12

- [Post 7,331](#)
- [Cleanup](#)
- [Quote](#)
- Feb 24, 2017 7:31am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,687 Posts](#)

I get asked questions like my system is proportionally counter trend system.Its both trend following and counter trend.Its up to you how you want to apply it.

- [Post 7,334](#)
- [Cleanup](#)
- [Quote](#)
- Feb 24, 2017 7:53am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,687 Posts](#)

[Quoting sniperdebt](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Sunday, January 7, 2018

{quote} Updated Done with AUD pairs this week, decide to closed before NY Open. EG,EA,Gold still patiently awaiting target. End of February 🏁🏆💰💰💰💰💰 {image} {image}

wow great job! join the girls for beer 🍷🍺👍

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

3

- [Post 7,335](#)
- [Cleanup](#)
- [Quote](#)
- Feb 24, 2017 8:27am



[TheMark](#)

• | Membership Revoked | Joined Oct 2015 | [47 Posts](#)

Hey guys,

I am new here, still learning and trying to get my head around this interesting strategy. Like the simplicity of it. I would like to know how do you know if S/R will hold or break so that I let profits run or take profit.

So far I understand the entry part, my trouble is letting profits run or taking too early and kicking myself for exiting early.

The name of the game is finding weaknesses in supply or demand.

1

- [Post 7,336](#)
- [Cleanup](#)
- [Quote](#)
- Feb 24, 2017 8:33am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,687 Posts](#)

Wow what a drop on AC closed all positions **+529pips** 📈🏈😄📈📈📈📈

Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Sunday, January 7, 2018



- [Post 7,339](#)
- [Cleanup](#)
- [Quote](#)
- Feb 24, 2017 8:48am



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,687 Posts](#)

[Quoting TheMark](#)

Hey guys, I am new here, still learning and trying to get my head around this interesting strategy. Like the simplicity of it. I would like to know how do you knowledge if S/R will hold or break so that I let profits run or take profit. So far I understand the entry part, my trouble is letting profits run or taking too early and kicking myself for existing early.

please try reading at least 50 pages here because I am tired of answering same questions. You commit your time and that shows seriousness otherwise there are ton of people here posting few posts then moving on **wasting my time and my effort....not getting paid for this**

- [Post 7,341](#)
- [Cleanup](#)
- [Quote](#)
- Feb 24, 2017 8:51am



[Davit](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Sunday, January 7, 2018

Joined Feb 2012 | Status: Member | [14,687 Posts](#)

[Quoting settavut0](#)

hi davit and everyone i want to know why you closed order on AC ?

that's actually a good question. Notice AU is holding its ground. Had AU moved south and AC moving south would of created easier path for further decline but since AU is holding at 7680 it puts breaks on crosses

Whenever I trade crosses I always look at the majors. This is intuitive after a while.

I just regret not piling on AJ chart posted 14hrs ago....had too much Aussie on my plate...

Every accomplishment starts with the decision to try

- [Post 7,346](#)
- [Cleanup](#)
- [Quote](#)
- Feb 24, 2017 9:12am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,687 Posts](#)

closed **AU +146pips**
lightening my load. 🍷

[Attached Image \(click to enlarge\)](#)



Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Sunday, January 7, 2018

- [Cleanup](#)
- [Quote](#)
- Feb 24, 2017 9:00am



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,687 Posts](#)

[Quoting IvanAntipov](#)

Anyone entered the CADJPY. Looks like the good news might of made it pivot. We will see. I'm long on the CADJPY and short on NZDCHF at 0.72926

talk about pivot power...

[Attached Image \(click to enlarge\)](#)



- Feb 24, 2017 9:22am



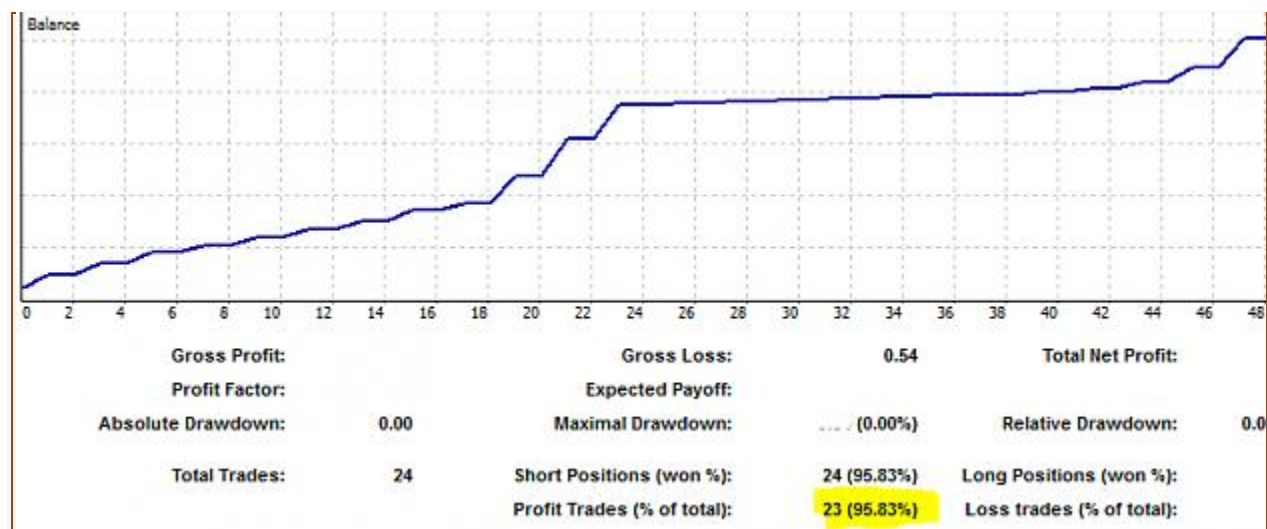
[Davit](#)

- Joined Feb 2012 | Status: Member | [14,687 Posts](#)

finishing the week with decent gains 24-1 and one loss of 54Cent 😊

[Attached Image \(click to enlarge\)](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Sunday, January 7, 2018



- [Post 7,351](#)
- [Cleanup](#)
- [Quote](#)
- Feb 24, 2017 9:26am



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,687 Posts](#)

Quoting blueman

great Davit...again a great week with great system. enjoy ur weekend

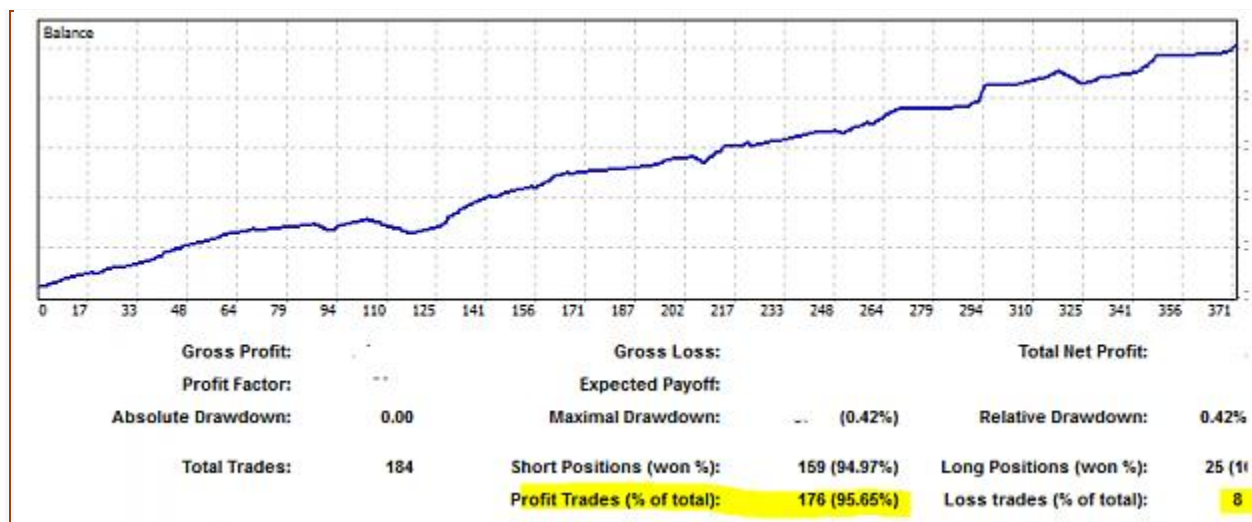
thank you same to you.

My monthly is looking great 🍀💰🍀

reasonable small DD on AN. EA is moderately large DD but its under control. Saying this because I have nothing to hide.DD is part of trading.Every system has "space" for corrections including the banks.

Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Sunday, January 7, 2018



- [Post 7,354](#)
- [Cleanup](#)
- [Quote](#)
- Feb 24, 2017 9:38am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,687 Posts](#)

[Quoting spocktrader](#)

Is there a news release I've missed that makes USD soar all of a sudden or are all bears gone on weekend vacation Just wondering 🤔

revised US consumer sentiment at 10am and some profit taking
please install my news indicator from page 1 so you are always aware what's coming up

Every accomplishment starts with the decision to try

- [Post 7,355](#)
- [Cleanup](#)
- [Quote](#)
- Feb 24, 2017 9:40am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,687 Posts](#)

CAD news was positive worth looking to reenter on the bounce on AC to continue correction wave cycle
Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Sunday, January 7, 2018



- [Post 7,378](#)
- [Cleanup](#)
- [Quote](#)
- Feb 24, 2017 12:17pm



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,687 Posts

Great job guys! 🙌🏻🏆🙌🏻🍀🍀🍀 Remember keep it small don't get greedy and over leverage. Must go to work. We'll start March with ton of volatility I am sure Feds will provide

- [Post 7,397](#)
- [Cleanup](#)
- [Quote](#)
- Feb 25, 2017 12:50am | Edited at 1:24am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,687 Posts

Nice to see lot of you making money 🙌🏻🙌🏻
My best advise is learn the system and improve yourself. Write down mistakes go over them exercise restraint and overall show commitment to get better. Trading is much like Chess. If you don't push yourself to get better you will be on same level as always and repeating same mistakes as always. Got to break your shell and challenge yourself. If your issue is early entry then work on it! Show patience and resolution to get better! Having said above its also important to understand that every trade contains X factors that you simply don't know. It only becomes more focused after the

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Sunday, January 7, 2018

fact hence pad your back for achieving profitable week, a month.
cheers

Every accomplishment starts with the decision to try

14

- [Post 7,398](#)
- [Cleanup](#)
- [Quote](#)
- Feb 25, 2017 1:41am



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,687 Posts](#)

[Quoting jeffm](#)

After 3 weeks with Davits method I continue to be amazed. Of the 12 pairs I had open, there were 16 times that price went from s/r back to the pivot. If you waited for price to get to the 61 s/r you get 9 successful trades with less DD. If you wait for price to get to the 100 s/r you get 4 trades with almost zero DD !!!! I didn't take all of them of course but there are ample trades to satisfy any pip chaser. Thanks Davit. {image}

Yes and I am still amazed at opportunities this system presents..serendipity of years of my hard work.

Every accomplishment starts with the decision to try

2

- [Post 7,399](#)
- [Cleanup](#)
- [Quote](#)
- Feb 25, 2017 1:46am



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,687 Posts](#)

[Quoting lisat](#)

{quote}Excellent excellent work Davit



- thank you m [Post 7,408](#)
- [Cleanup](#)
- [Quote](#)
- Feb 26, 2017 7:35am



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,687 Posts](#)

[Quoting turch](#)

Hi Davit, do you think we might expect wave 2-3 on EA starting coming week? {quote}

Should AU head south EA will go north and opposite true as well. Key player is Aussie strength against USD.I am long on EA but this may take few months to reach target 145

y friend. Wish you same success! 🍊

[Post 7,416](#)

[Cleanup](#)

[Quote](#)

Feb 26, 2017 12:37pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,687 Posts](#)

[Quoting settavut0](#)

{quote} Hi davit. I have question why you don't watch AN EA EC GA UC or many more ?

I do in fact I am short on AN.Sometimes and most often my total number of trades going does not allow more added exposure.I don't like having too many trades going unless I have good margin available.Last week I had way too many AUD and AUD crosses on my plate thus basically I shut my trading until I can close ongoing trades profitability.

Its how trading goes one week I'll be all over UC and CAD pairs and next on another currency.You should seriously read this thread had you read even 10% of it you would of not asked me that question...

Every accomplishment starts with the decision to try

2

[Post 7,417](#)

[Cleanup](#)

[Quote](#)

Feb 26, 2017 12:48pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,687 Posts](#)

[Quoting MoneyTalks58](#)

{quote} Davit could you please share one of your Elliot analyses on chart?

I use sometimes harmonics which is easier to see and is part of EW

Only as a confluence.Download the App as a tool

I am not expert on EW and takes years to master it.Its lot easier to find and detect harmonic patterns.I like the theory behind EW and that's why I can hold position when others fold.

Here is the truth pivots 61-100 correspond almost all cases to harmonic turning levels and that's why I like fib pivots vs other pivots.You may not be aware of this but its there.

Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Sunday, January 7, 2018



Attached File



[ZUP_v135_ALL.ex4](#) 247 KB | 547 downloads

- [Post 7,419](#)
- [Cleanup](#)
- [Quote](#)
- Feb 26, 2017 1:22pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,687 Posts](#)

[Quoting Mundo](#)

{quote} I downloaded this app from an earlier post of yours, it has been golden. I also use it for confluence...and confirmation. Seems like higher tf patterns are the ones to look for as they carry more strength. Also noticed that tp are usually @ 38 or 78 on fib. I studied them to see which one lined up with the pivots for tp. Will do more studying and practice to best use it with the pivots. Pivots are definitely the method I use. This adds to the already powerful edge. Thanks Davit

I recommend to play chess regularly in fact I play lots of 5min games in between trades or waiting for it.

go chess.com and sign up for free

computer pairs you someone that has your rating level.Lots of fun.Cheess sharpens your ability to think and pay attention specially to details.Everything that one needs in trading and more.

Chess forces your brain to make new neuron connections hence its healthy for your brain among other benefits.Anyway thought to share

<http://www.healthfitnessrevolution.c...enefits-chess/>

- [Post 7,421](#)
- [Cleanup](#)
- [Quote](#)
- Feb 26, 2017 1:36pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,689 Posts](#) | Online Now

[Quoting Mundo](#)

{quote} Thank you. I love Chess...have not played in a while. Used to meet with a friend and play...he would teach me a lesson everytime...but it kept me sharp and consistently learning...until he moved a year ago. Have not played since. Will look at this for sure.

You'll find after few sharp games looking at the chart everything becomes more in focus. What I mean everything is news PA pivots mostly. In chess when you make a move it's always in relation to other pieces on the board. You kind of start seeing the chart same way. You look at majors to see how crosses are doing, news due in 5min then you look at how PA is doing and how that might effect crosses. These kind of combination observations is critical in trading because it requires you be aware or pay the price of ignorance.

regards

Dendrites are the tree-like branches that conduct signals from other neural cells into the neurons they are attached to. Think of them like antennas picking up signals from other brain cells. The more antennas you have and the bigger they are, the more signals you'll pick up. Learning a new skill like chess-playing causes dendrites to grow. But that growth doesn't stop once you've learned the game; interaction with people in challenging activities also fuels dendrite growth, and chess is a perfect example.

Doctors used to think that humans stop making new neuron connections past early adulthood but new research shows in fact your brain grows all your life when properly stimulated.

- [Post 7,427](#)
- [Cleanup](#)
- [Quote](#)
- Feb 27, 2017 1:15am


Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Sunday, January 7, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,689 Posts](#) | Online Now

[Quoting sniperdebt](#)

New day, new opportunities. + RBA's Governor Lowe said that he expects "a period of stability" in interest rates. + Trump want a weaker  dollar + FOMC & AUD rate on 7 march. Patience is a virtue... time will come. {image} {image}

👍good post
tracking EG

Attached Image (click to enlarge)



[Post 7,429](#)

[Cleanup](#)

[Quote](#)

Feb 27, 2017 1:18am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,689 Posts](#) | Online Now

[Quoting vickym](#)

Hi all - when does the indi update pivots for the new week? Only after open on Sunday?

yes new week generally starts from lets say beginning of the week (Monday NY Open) ? 🤔

Every accomplishment starts with the decision to try

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Sunday, January 7, 2018

- [Post 7,430](#)
- [Cleanup](#)
- [Quote](#)
- Feb 27, 2017 1:22am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,689 Posts](#) | Online Now

Aussie GDP q/q is expected to be positive so play it safe until Tues night 7.30pm EST
We may see push then dump on the Aussie and that goes on crosses as well. Much of the gain coming from higher Iron ore prices but fundamentally Aussie economy is still on shaky grounds.
Speaking of Iron ore interesting article
On Tuesday, the most-traded iron ore on the Dalian Commodity Exchange climbed as high as 741.50 yuan (\$108) a ton, its highest price since the contract was launched in October 2013. The commodity also climbed on Monday.

<http://www.dce.com.cn/DCE/Products/Industrial/Iron%20Ore/index.html>

While traders are betting on an increase in demand for iron ore in coming months as the construction season returns in China, **currently, there is a large amount of supplies sitting at Chinese ports. According to SteelHome consultancy, stockpiles of imported iron ore at major Chinese ports has reached 127.55 million tons, the most since at least 2004. China imported 92 million tons of iron ore in January, up 12% compared to a year ago.**

The rally in iron ore prices has defied expectations, but analysts are still calling for a price correction. Steel demand in China is expected to moderate this year as China wraps up its infrastructure spending programs while new iron ore supplies are entering the market. Both analysts and major miners are bracing for a pullback in prices BMO Capital Markets, one of the more bearish banks, sees iron ore averaging \$45 by the start of 2018.

Every accomplishment starts with the decision to try

[Post 7,431](#)

- [Cleanup](#)
- [Quote](#)
- Feb 27, 2017 1:33am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,689 Posts](#) | Online Now

so far 2 rejection candles on AC WP proving major R

Isn't this fun guys? Love trading 😄

Attached Image (click to enlarge)

- [Post 7,435](#)
- [Cleanup](#)
- [Quote](#)
- Feb 27, 2017 2:33am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,689 Posts](#) | Online Now

[Quoting vickym](#)

{quote} What I meant was will the pivots update 'only' after the new week start or right after the week ends; the indicator has the required data in both cases anyway. I refreshed my charts and could see the updated pivots, thanks!

It was just a joke 😊👉
green pips



Every accomplishment starts with the decision to try

3

- [Post 7,432](#)
- [Cleanup](#)
- [Quote](#)
- Feb 27, 2017 1:50am



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,689 Posts](#) | Online Now

[Quoting fibo38](#)

New Week. Orders from final last week, The S61 is from las week. Now is S38. {image}

just be careful on this.March expectation of hike is low and USD may see further decline soon until May and UJ at 108 is not unreasonable by May

- [Post 7,442](#)
- [Cleanup](#)
- [Quote](#)
- Feb 27, 2017 9:25am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,689 Posts](#)

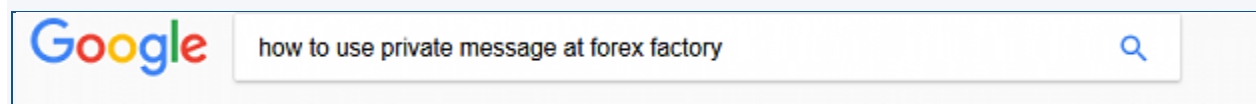
[Quoting umarfrk](#)

How Private message with other members ?

you are removed from here.Its for your own good
This took me 5 sec search on google and if you can't do this trading is
way over your head.

<https://www.forexfactory.com/userguide.php>

Attached Image (click to enlarge)



[Post 7,447](#)

[Cleanup](#)

[Quote](#)

Feb 27, 2017 10:05am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,689 Posts](#)

This is a chart I posted yesterday as basic PA reading.Notice multiple rejection candles then price failed to break WP

Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading Update: Sunday, January 7, 2018



Every accomplishment starts with the decision to try

2

- [Post 7,448](#)
- [Cleanup](#)
- [Quote](#)
- Feb 27, 2017 10:10am



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,689 Posts](#)

[Quoting nairate](#)

first trade of the week was entered short on our gently fav eurCHF pair {image}{image}

getting this wrong is rather light in terms damage however you assume price will stall and reverse before that scenario.Its not how this system should be traded.

This is based on live PA reading in conjunction with pivots but your approach assumes the future.

Regards

- [Post 7,451](#)
- [Cleanup](#)
- [Quote](#)
- Feb 27, 2017 10:46am



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,689 Posts](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Sunday, January 7, 2018

[Quoting nairate](#)

{quote} Sorry Davit if i'm doing this wrong, yes i admit in that trade i assume the future, and forgot to wait on live PA, but i could not resist to open

positions on eurchf 🙏🏻🙌🏻😄 adr >100%, R38, tdi on 30m tf >68 prapare to fall and I opened pending order while still referring to my max risk on one pair.

The problem is you might get it right this time and get encouraged then repeat same on faster pair then get yourself in a hole. The point I am trying to make is This is not part of my system.

I try to create **max edge** for traders and this is not.

I also repeated hundreds of times people to use low leverage and small lots then some people go do opposite and stop posting here and my assumption is they lost money and failed to follow instruction. Nothing to do what I teach here. Got to say its very easy to make good money trading this system one only needs to follow simple rules. The key here is follow rules...

regards

- [Post 7,468](#)
- [Cleanup](#)
- [Quote](#)
- Feb 28, 2017 8:11am



TheMark

• | Membership Revoked | Joined Oct 2015 | [47 Posts](#)

Very nice thread, thanks Davit for this method, I'm following.

I entered short EURJPY, targeting S38, lets see.

Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Sunday, January 7, 2018



- [Post 7,470](#)
- [Cleanup](#)
- [Quote](#)
- Feb 28, 2017 8:26am



Davit

● Joined Feb 2012 | Status: Member | 14,689 Posts

Quoting TheMark

Very nice thread, thanks Davit for this method, I'm following. I entered short EURJPY, targeting S38, lets see. {image}

you welcome but you have no edge on your trade. Please follow page 1 rules
guys don't force trades please. Don't get into "I am afraid to miss out trade" and end up taking mediocre trades. Take your time they will come. If you take
1 batch of great trade a week based on my rules you can easily hit 10% a month.

Every accomplishment starts with the decision to try

2

- [Post 7,471](#)
- [Cleanup](#)
- [Quote](#)
- Feb 28, 2017 8:41am



TheMark

● | Membership Revoked | Joined Oct 2015 | 47 Posts

Quoting Davit

Quote } you welcome but you have no edge on your trade.Please follow page 1 rules guys don't force trades please.Don't get into "I am afraid to miss out trade" and end up taking mediocre trades.Take your time they will come.If you take 1 batch of great trade a week based on my rules you can easily hit 10% a month.

Ok thanks Davit, bear with me I'm still a newbie so excuse my dump mistakes 😊

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Sunday, January 7, 2018

Could you give me a hint what I could have missed by taking this trade? what do you mean by I "have no edge on your trade"?

I read page 1.

The name of the game is finding weaknesses in supply or demand.

1

- [Post 7,472](#)
- [Cleanup](#)
- [Quote](#)
- Feb 28, 2017 8:50am



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,689 Posts](#)

[Quoting TheMark](#)

{quote} Ok thanks Davit, bear with me I'm still a newbie so excuse my dump mistakes 😊 Could you give me a hint what I could have missed by taking this trade? what do you mean by I "have no edge on your trade"? I read page 1.

Edge is between 61-100 pivots. Trades at WP are toss up trades. It can go either way.
If you have less than 2yrs of forex experience I suggest not trading this method. It's clear on my 1st page.

- [Post 7,475](#)
- [Cleanup](#)
- [Quote](#)
- Feb 28, 2017 8:53am



[TheMark](#)

- | Membership Revoked | Joined Oct 2015 | [47 Posts](#)

[Quoting Davit](#)

{quote} Edge is between 61-100 pivots. Trades at WP are toss up trades. It can go either way. If you have less than 2yrs of forex experience I suggest not trading this method. It's clear on my 1st page.

Ok thanks Davit for explaining.

I have been trading for 3 years but sadly never seen much profit.
I was trading indicator based systems but I lately figured out they all don't work, so I ditched them all. I looked for something different and stumbled upon your thread, I am starting fresh this time no more indicators, just price.

- [Post 7,477](#)
- [Cleanup](#)
- [Quote](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Sunday, January 7, 2018

Feb 28, 2017 8:55am



TheMark

Membership Revoked | Joined Oct 2015 | 47 Posts

[Quoting blueman](#)

usdcad is in the selling zone of WR61, happy trading

Had my eye on it was waiting for it to get to R61.

The name of the game is finding weaknesses in supply or demand.

1

[Post 7,478](#)

[Cleanup](#)

[Quote](#)

Feb 28, 2017 9:00am



Davit

Joined Feb 2012 | Status: Member | 14,689 Posts

[Quoting TheMark](#)

{quote} Ok thanks Davit for explaining. I have been trading for 3 years but sadly never seen much profit. I was trading indicator based systems but I lately figured out they all don't work, so I ditched them all. I looked for something different and stumbled upon your thread, I am starting fresh this time no more indicators, just price.

pivot is an indicator!! Depends how you use it. Your issue is impatience! Probably all psychological. Seriously work on yourself. It's not the market that's for sure.

If you have not watched Mark Douglas videos then do. It's priceless.

By the way Price is an indicator, Japanese candles is an indicator so people saying I trade naked charts are full of shit. It's not "naked"

<http://www.forexfactory.com/showthread.php?p=41#post9338341>

You must firmly understand what true probability is. Most system threads never talk about this hence why I didn't want to start a thread there. Understand this deeply and you will start seeing things where you could not before. Trading is basically a probability game and guys who understand profit from it and others continue chasing illusive goals and never achieve and end up quitting or get drained from their funds. Understand what is probability.

Every accomplishment starts with the decision to try

2

[Post 7,479](#)

[Cleanup](#)

[Quote](#)

Feb 28, 2017 9:04am



TheMark

Membership Revoked | Joined Oct 2015 | 47 Posts

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Sunday, January 7, 2018

[Quoting Davit](#)

{quote} pivot is an indicator!! Depends how you use it.Your issue is impatience!Probably all psychological.Seriously work on yourself.Its not the market that's for sure. If you have not watched Mark Douglas videos then do.Its priceless. By the way Price is an indicator,Japanese candles is an indicator so people saying I trade naked charts are full of shit.Its not "naked" <http://www.forexfactory.com/showthread.php?p=9338341>

I'll watch these videos thanks.

Yes, I admit I'm impatient and feel if I don't enter I'll miss out on the move or get in bad prices and wouldn't profit much, so I think fear and greed are controlling me when I trade and I end up losing.

- [Post 7,481](#)
- [Cleanup](#)
- [Quote](#)
- Feb 28, 2017 9:19am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,689 Posts](#)

[Quoting TheMark](#)

{quote} I'll watch these videos thanks. Yes, I admit I'm impatient and feel if I don't enter I'll miss out on the move or get in bad prices and wouldn't profit much, so I think fear and greed are controlling me when I trade and I end up losing.

I love watching nature videos specially lions.When young lions follow adults for hunting they almost always start attacking too early and prey runs away.Then they watch the adults taking their time and attacking at the right time to increase the chance for successful hunt and learn the process.. We are hunting other traders.That's just the reality.You have to ask yourself "where is my edge" vs the other side.This entire thread is about an EDGE ...

Every accomplishment starts with the decision to try

6

- [Post 7,482](#)
- [Cleanup](#)
- [Quote](#)
- Feb 28, 2017 9:33am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,689 Posts](#)

UC starting to grow legs

Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Sunday, January 7, 2018



[Post 7,484](#)

[Cleanup](#)

[Quote](#)

Feb 28, 2017 10:04am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,689 Posts](#)

[Quoting jmn5611](#)

{quote} Yeah, the bears should at least be able to get it back to the pivot. The bulls have a lot of power though.

bulls may not sustain their momentum.

[Post 7,490](#)

[Cleanup](#)

[Quote](#)

Feb 28, 2017 12:16pm



[TheMark](#)

Membership Revoked | Joined Oct 2015 | [47 Posts](#)

[Quoting jmn5611](#)

{quote} Did you wait for a PA reversal? Davit and I were just speaking about the strength of the bulls and the bears. So right now the bulls still control the chart. Why are you short at this time? I am just asking because no matter how experienced we are we can learn things. Resistance has to prove itself. If you jump in without that happening you might get hurt if you cannot ride out the DD.

This is something I think needs to be addressed more in this thread, too many people don't (me included) wait for PA reversal and enter at bad times and suffer DD.

[Post 7,500](#)

- [Cleanup](#)
- [Quote](#)
- Feb 28, 2017 1:03pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,689 Posts](#)

[Quoting CrocodileRex](#)

anyone got hit bad in the canada dollars today? I noticed all the canadian pairs are way over R61. I guess most of us did short from there? any comment on how to handle the trades if you are in short canadian dollars?

crude got dumped hard today.The reason of CAD weakness.I advocate always to trade light however there are always corrections.You just need to wait

- [Post 7,502](#)
- [Cleanup](#)
- [Quote](#)
- Feb 28, 2017 1:05pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,689 Posts](#)

[Quoting CrocodileRex](#)

{quote} calm down there. i didnt take the trade but i did see a PA reversal on the 61 and on the 15min ucad. There was a nice reversal bar and tdi. Didnt you guys agree? From my experience, that was a clear sign of tdi cross and off the 61. Isnt that a valid ucad trade? both arrows were at 4oclock that time. correct me if i am wrong. Edit: also, there's just not me who was looking on the canadians. Check out previous posts earlier. I think those guys got burnt hard. please report back here for those who have taken the trade. {image}

I took the trade 15min chart was bearish on UC but big boys had more in the tank.Happens.End of the month is most times unpredictable balancing the books etc.

175% ADR on UC this is more then usual and there will be corrections.

Usually when 1 commodity pair gets hit hard rest follow. I think After tonight's GDP Aussie might be next.

- [Post 7,504](#)
- [Cleanup](#)
- [Quote](#)
- Feb 28, 2017 1:27pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,689 Posts](#)

crude

[Attached Image \(click to enlarge\)](#)

