

- [Post 5,794](#)
- [Cleanup](#)
- [Quote](#)
- Jan 1, 2017 11:48am



[Davit](#)

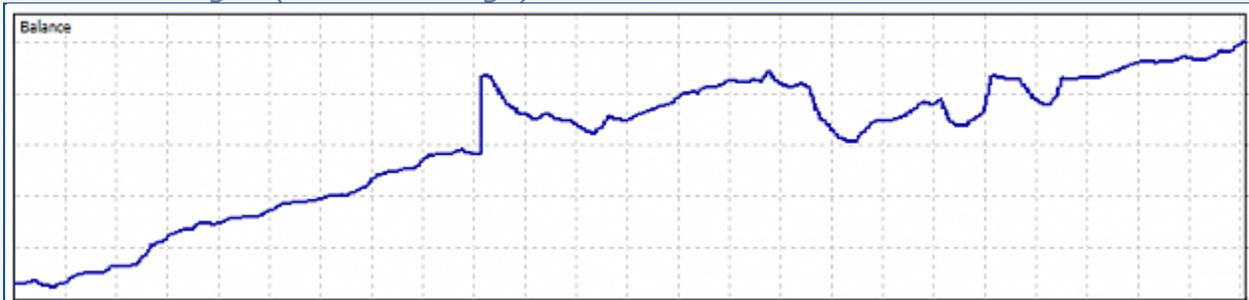
• Joined Feb 2012 | Status: Member | 14,678 Posts

Happy New Year Pivoters
Lets make 2017 very profitable year.

I am scaling back how often I will post here. This takes lots of my time and family and frankly **almost nobody here from original group** hence got tired of "grooming" folks only to see them disappear and new folks coming asking same questions and cycle repeating. **I am going to focus on my trading and personal development..** I shared a ton here and if you find it useful this thread then apply it but with every system you must control the risk. wish you the best

My last 6 months of results my oanda mt4 goes back only as far as 6months.

Attached Images (click to enlarge)



Total Trades:	477	Short Positions (won %):	320 (75.00%)	Long Positions (won %):	157 (68.79%)
		Profit Trades (% of total):	348 (72.96%)	Loss trades (% of total):	129 (27.04%)

- [Post 5,804](#)
- [Cleanup](#)
- [Quote](#)
- Jan 2, 2017 11:56am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,678 Posts

Davit's Fundamental-Technical Posts since beginning Pivot Trading Update: Saturday, January 6, 2018

Pair worth putting on your watchlist

AC at strong support however you must wait for market intentions on new year to see which way Aussie will get pushed.

When trading crosses please look at the majors AC is basically AU+UC difference of this becomes AC. It's a good habit always to look at the majors for clues for crosses.

Have currently NU longs UJ shorts AN longs and EU longs on various levels. Looking to get in on AU longs hopefully at lower below 72

[Attached Image \(click to enlarge\)](#)



Every accomplishment starts with the decision to try

4

- [Post 5,805](#)
- [Cleanup](#)
- [Quote](#)
- Jan 2, 2017 12:04pm



Davit

- Joined Feb 2012 | Status: Member | 14,678 Posts

[Quoting MoneyTalks58](#)

Have a pipsful new year. Davit thank you so much for this thread again. May the pips be with you. 😊 {image}

You welcome. Thanks everyone for well wishes. It's important that you give this system at least 3 months to test out. You must have a larger sample size to see the edge.

Most of you won't be here in 3 months as already proven 95% of guys posting from the beginning of this thread no longer here.

It's important to develop commitment because framing this in narrow parameters allows clarity OF EXECUTION. This is why jumping from system to system is counterproductive and costly.

Stay focused and master one technique before moving on to another.

cheers

- [Post 5,820](#)
- [Cleanup](#)
- [Quote](#)
- Jan 3, 2017 9:14am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

Some excellent posts here. Thank you guys

Starting new year with a bang! AN closed **+518pips**
May wait for correction dip and get in again. 77 ADR on normal 47 so 30 overshoot anticipating 423 38R to be touched again

Attached Image (click to enlarge)



- [Post 5,821](#)
- [Cleanup](#)
- [Quote](#)
- Jan 3, 2017 9:17am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

EA might be worth building up a position
Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018



Every accomplishment starts with the decision to try

2

- [Post 5,822](#)
- [Cleanup](#)
- [Quote](#)
- Jan 3, 2017 9:23am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

AJ
too many nice set ups
harmonic butterfly H1 just a confluence

Its important to realize that I trade 15-H1 charts but always have bigger picture in mind.For Example I do anticipate AN breaking up 4480 and heading to 7000 when exactly hard to pin point.Could be this month and could take 3 months or 1 week. People who draw lines and firmly say I will take TP when price gets to XX number are somehow out of touch how market works.Market goes in multiple waves before reaching certain level hence plenty of opportunities to get in and get out and still maintain overall trajectory.

Attached Images (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018



- [Post 5,824](#)
- [Cleanup](#)
- [Quote](#)
- Jan 3, 2017 10:56am



Davit

• Joined Feb 2012 | Status: Member | 14,678 Posts

Davit's Fundamental-Technical Posts since beginning Pivot Trading
 Update: Saturday, January 6, 2018

building a large position on EA
 anticipating a gap to be closed
 Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

2

- [Post 5,825](#)
- [Cleanup](#)
- [Quote](#)
- Jan 3, 2017 10:59am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

quickie on AJ +60
 shifted my funds to EA

total pips today +578 pips 🏆
 Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018

2

- [Post 5,826](#)
- [Cleanup](#)
- [Quote](#)
- Jan 3, 2017 11:02am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting andy_1](#)

AU Buy.. has support below WPP {image}

Need to be on your toes on this with NFP Friday.

Focus none USD pairs like my EA. EA is a bargain at this prices in my opinion.
Try getting away from USD as much as possible until things settle down.

Every accomplishment starts with the decision to try

3

- [Post 5,827](#)
- [Cleanup](#)
- [Quote](#)
- Jan 3, 2017 11:06am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

EU did touch 61S and quickly regained.Power of pivots

[Attached Image \(click to enlarge\)](#)



Davit's Fundamental-Technical Posts since beginning Pivot Trading Update: Saturday, January 6, 2018

- [Post 5,832](#)
- [Cleanup](#)
- [Quote](#)
- Jan 3, 2017 1:13pm | Edited at 1:24pm



Davit

Joined Feb 2012 | Status: Member | 14,678 Posts

Great job guys

As you can see hitting pips is not difficult. Difficulty is waiting for right time. Keep remember that key zones are 61-100

Lets see how many of you will be here 😊 in 3 months

Good chance Andy,Tamarind,Ibar51,Rocky might be here.In truth I will continue to trade how I trade but its important to me that you guys develop longer term edge developing and sampling.

Its the only way to really test out a system.You might get lucky few times but struggle to close a loser and everything that comes with that.Trading to me is an art form.Its probability over **series of trades**.

I might be the only trader here keeps bringing up probability factor, here at FF.Its the real soul behind how I trade. Someone asked me few weeks ago why I didn't think EA was worth shorting.Well based on probability factors it did not have an edge.That's it keep focusing on the edge.Sample size matters.Think like a casino.They have roughly 3% edge and that's enough to generate millions.I think my system has better edge lot more then 3% Keep honing your skills

Every accomplishment starts with the decision to try

4

- [Post 5,833](#)
- [Cleanup](#)
- [Quote](#)
- Jan 3, 2017 1:27pm



Davit

Joined Feb 2012 | Status: Member | 14,678 Posts

shooting for the gap close on EA 4590-46 WP

Attached Image (click to enlarge)



Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018

Every accomplishment starts with the decision to try

2

- [Post 5,834](#)
- [Cleanup](#)
- [Quote](#)
- Jan 3, 2017 1:32pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

[Quoting fistno](#)

Davit, I have been a silent background reader in your threads for long. Reread alot of your posts and all other TMS threads, now i think i am starting to have an idea of your probability method. I have decided to write a post here as your contribution open my eyes and mind in pivot and harmonic which i discarded them long ago. Credit to you. Will demo trade for 3 months and see if i am successfully with this pivot and harmonic trading stuff. (the book: bird watching in lion country is indeed a good read. I have gained the wisdom within.Good recommendation)...

try trading with some real money micro level otherwise you will not learn much.

Everyone makes money on demo and lose in real account.Difference is trading psychology. You may not care closing a loser on demo but that exactly what you should do in real account.

Again demo is useless.It gives you false sense of security.

- [Post 5,857](#)
- [Cleanup](#)
- [Quote](#)
- Jan 4, 2017 10:47am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

[Quoting skipper13](#)

Sorry for my english, German is my mother tongue. The history of a false entry. On the 21st of December I am on sale between 1.33565 and 1.33800. I was so stupid and had not hedged the trade. Instead of going south, the course went farther north. Now the question came to me: Get off or keep running. I decided to let the trade continue. Why? My hope was that he was turning at the 1.36000. To my luck, it was so, because if it had run on, then here would be my exit, so good 250 pips loss. David always writes that the key point lies between 61 and 100....

Hi Skipper

You must always have plenty of reserve troops when trading meaning never expose your account to the level that you get panicky and nervous.

Drawdown is part of trading and at times trades do go into DD but managing DD is very important.There must be cut out point and that you decide how much is enough.

Example last night EA dropped hard to 100S taking out all stops then turning North.This happens lot of times and honestly I went to sleep without even thinking and this morning all my orders are in profit.

There is element of time involve with trades some short and some longer.

cheers

- [Post 5,859](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018

- [Cleanup](#)
- [Quote](#)
- Jan 4, 2017 10:55am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

AJ got in last night. Currently it broke the TL however if UJ does not break 17 going south this baby will stop dropping south. Currently waiting

every bounce has been spat on pivots

Attached Image (click to enlarge)



- [Post 5,863](#)
- [Cleanup](#)
- [Quote](#)
- Jan 4, 2017 7:30pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

Closed AJ +178pips

Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018



Every accomplishment starts with the decision to try

3

- [Post 5,864](#)
- [Cleanup](#)
- [Quote](#)
- Jan 4, 2017 7:33pm



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,678 Posts

EA still open

[Attached Image \(click to enlarge\)](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018



Every accomplishment starts with the decision to try

3

- [Post 5,865](#)
- [Cleanup](#)
- [Quote](#)
- Jan 4, 2017 7:38pm



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,678 Posts

AN reload opportunity hopefully coming soon
Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018



- [Post 5,868](#)
- [Cleanup](#)
- [Quote](#)
- Jan 4, 2017 7:54pm



[Davit](#)

- Joined Feb 2012 | Status: Member | 14,678 Posts

[Quoting tuty1311](#)

hi davit , are you waiting to short AN?

No waiting to long.

I prefer long side where overall bigger trend will be heading.I make conscious decisions what direction I like to trade on each pair.Once that is established then rest is entering at key levels.

I already posted my posoitions earlier

- EU long
- UJ short (biggest positions)
- NU long
- EA long

- [Post 5,874](#)
- [Cleanup](#)
- [Quote](#)
- Jan 4, 2017 8:27pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

AJ may bounce to 78R then head south again

Attached Image (click to enlarge)



- [Post 5,881](#)
- [Cleanup](#)
- [Quote](#)
- Jan 5, 2017 2:04am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

Still waiting for AN to get closer to WP to start building longs. This is my next big trade in the making. Love this pair. I actually never lost a trade on this pair

Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018



- [Post 5,884](#)
- [Cleanup](#)
- [Quote](#)
- Jan 5, 2017 2:25am



Davit

Joined Feb 2012 | Status: Member | 14,678 Posts

Quoting FxProsper

{quote} Hi Davit , all of the best for 2017 for you and all the pivoteers. May the odds be in your favour! I'm holding shorts on UJ which I've been building, were wondering what your TP targets for shorts are. I did read you mentioned 105 few pages back, still shooting for that number? quite a stretch, however, with some time, it could easily reach there and beyond. {image}

Its general TP but obviously lot can happen fundamentally once Trump takes over. It will be real tough to implement and pass the Budget Trump wants

which has "tremendous" his favorite word 😊 spending.

Without this inflationary spending pass that must contain raising the dept ceiling (real challenge to raise the ceiling)it will be hard for Feds to raise rates. My instinct tells me Strong dollar = capital gains loss hence hurts the economy and I won't be surprised to see 1st Q to be restrictive and not much of growth.

In basic terms I am USD bear.

regards

Every accomplishment starts with the decision to try

1

- [Post 5,885](#)
- [Cleanup](#)
- [Quote](#)
- Jan 5, 2017 2:31am



Davit

Joined Feb 2012 | Status: Member | 14,678 Posts

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Saturday, January 6, 2018

[Quoting Rocky00Z](#)

Watching EURCAD {image}

its a good one but we missed the 100S entry.I had too much going basically used all my margin at that time...

worth putting on radar for sure 👍

- [Post 5,899](#)
- [Cleanup](#)
- [Quote](#)
- Jan 6, 2017 12:08pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

Hi guys

Closed my EA longs.Was hoping for better number but I think this may not go higher before week closes

+786pips 😊 📈 📉

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

5

- [Post 5,900](#)
- [Cleanup](#)
- [Quote](#)
- Jan 6, 2017 12:14pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

watch reaction on NU at 38R

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018

Attached Image (click to enlarge)



- [Post 5,902](#)
- [Cleanup](#)
- [Quote](#)
- Jan 6, 2017 12:27pm



Davit

Joined Feb 2012 | Status: Member | 14,678 Posts

Quoting lordgbengs

{quote} Hi Davit Please can you expanciate on what you mean by the "overall bigger trend" in the above statement. My understanding is the bigger trend, is the prevailing trend on the weekly and monthly charts from a technical perspective and macro themes/sentiments (based on how the nos stack up) from a fundamental perspective. I will appreciate your comments. Cheers.

I agree its confusing statement. I meant in general where weekly and monthly is heading however there are lots of exceptions like EU for example could be the beginning of a new trend going north. So **discretion** is always there where you are in relation to pivots and weekly monthly.

regards

Every accomplishment starts with the decision to try

2

- [Post 5,903](#)
- [Cleanup](#)
- [Quote](#)
- Jan 6, 2017 12:31pm

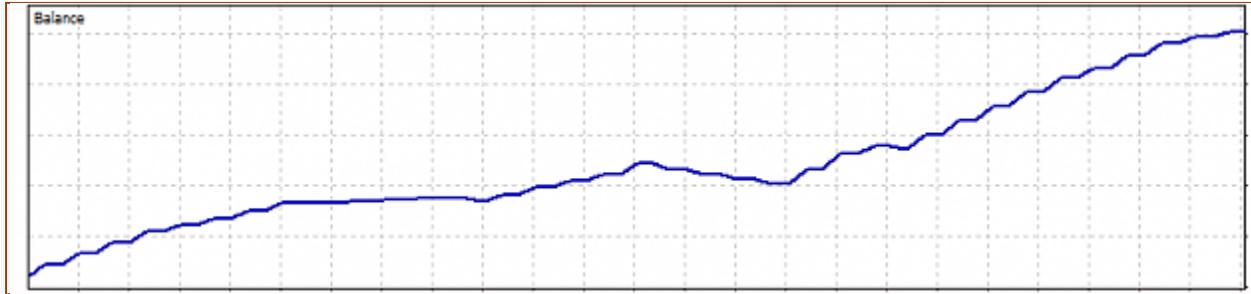


Davit

Joined Feb 2012 | Status: Member | 14,678 Posts

week ending in high note for me
31wins 4 minor losses
about 4% gain. lots of pips gained but that's not important importance is equity gain %
Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018



- [Post 5,905](#)
- [Cleanup](#)
- [Quote](#)
- Jan 6, 2017 1:09pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting dttsomh](#)

{quote} Bounced right off it, power of pivots.

I don't think there is much liquidity left today so price may drift down slowly but you should put it on your WATCH list for next week

In my experience institutions like going with the trend so Mon,Tues Weds anticipate more bear action and Thurs and Friday correction. That's just general guide which I noticed.Specially Asia will continue pretty much where NY left in general majority of times.So 6960 NU may become 6920 by Weds

You should not place orders to carry over this week since new week is uncertain of direction yet.

NFP was a mix bag. Red numbers on Job but Earnings were up so overall numbers were bullish for USD since Dec job creation traditionally has been weak because of holidays.

It will be lot more interesting once Trump takes over and budget fights begin.

- [Post 5,908](#)
- [Cleanup](#)
- [Quote](#)
- Jan 6, 2017 1:20pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

GU might be interesting to start thinking longs.
UK economy is doing surprisingly well despite of Brexit fears.
38S could be reached but there is great resistance on down side on cable since its already oversold.
Amazingly PA went from 61S to 61R 😊 and this happens a lot and yet we have folks always questioning pivots or fibs. Question as much as you want while I make money from it 😂
evidence is all there

Attached Image (click to enlarge)



- [Post 5,913](#)
- [Cleanup](#)
- [Quote](#)
- Jan 7, 2017 8:22am

• [MoneyTalks58](#)

• | Joined Jul 2013 | Status: Member | [246 Posts](#)

Next week I will look for short AUDJPY. I am going to reanalyze the chart with new weekly fibos. I put the harmonic on the chart because in first post davit mentioned it and referred to harmonictraders web site.

@davit if you don't want this image on my posts in your thread I will delete it as soon as.
Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018



2

- [Post 5,914](#)
- [Cleanup](#)
- [Quote](#)
- Jan 7, 2017 12:35pm



Davit

Joined Feb 2012 | Status: Member | 14,678 Posts

Quoting MoneyTalks58
 Next week I will look for short AUDJPY. I am going to reanalyze the chart with new weekly fibos. I put the harmonic on the chart because in first post davit mentioned it and referred to harmonictraders web site. @davit if you don't want this image on my posts in your thread I will delete it as soon as. {image}

Its fine.I often posted with harmonics.I am short on AJ ATM
 I think NU will be worth watching for longs.Nice spot to go up 70+again
Every accomplishment starts with the decision to try

2

- [Post 5,915](#)
- [Cleanup](#)
- [Quote](#)
- Jan 7, 2017 12:49pm



Davit

Joined Feb 2012 | Status: Member | 14,678 Posts

Quoting Rocky007
 {quote} Look like I was right lol 😏 {image}

everyone is right on demo ! I am yet to find a demo loser...
 Question is would you have pulled the trigger on real account? If not then its a useless exercise.
 regards

- [Post 5,918](#)
- [Cleanup](#)

- [Quote](#)
- Jan 7, 2017 3:17pm

• [MoneyTalks58](#)

• | Joined Jul 2013 | Status: Member | 246 Posts

Quoting dexterous

[quote] Can you post the harmonic indicator and the tdi-rt clone indicator you use? Thanks

First I advise you to read the first post. TDI is there and please find the files as attached.

Attached Files

-  [Harmonic.ex4](#) 55 KB | 323 downloads
-  [TDI-RT-Clone.ex4](#) 14 KB | 154 downloads
-  [TDI-RT-Clone.mq4](#) 4 KB | 149 downloads

3

- [Post 5,936](#)
- [Cleanup](#)
- [Quote](#)
- Jan 9, 2017 4:30pm



• [Davit](#)

• | Joined Feb 2012 | Status: Member | 14,678 Posts

Aussie dollar performance was remarkable today.
Could be what is coming today at 7.30-8.30 if red or poor numbers EA and AJ may decline on Aussie side dramatically.

Attached Image

Jan 9

10:30am	CAD		BOC Business Outlook Survey
▶7:30pm	AUD		Retail Sales m/m
8:30pm	CNY		CPI y/y
	CNY		PPI y/y

- [Post 5,957](#)
- [Cleanup](#)
- [Quote](#)
- Jan 10, 2017 11:11am



• [Davit](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018

Joined Feb 2012 | Status: Member | 14,678 Posts

Aussie is being pushed up cross the board last 2days and despite of poor retail sales.....This is basically MM hitting the stops
I am building new longs on EA now

- [Post 5,959](#)
- [Cleanup](#)
- [Quote](#)
- Jan 10, 2017 11:14am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

PA can't break this bonehead support on AJ 🙄
Attached Image (click to enlarge)



- [Post 5,962](#)
- [Cleanup](#)
- [Quote](#)
- Jan 10, 2017 11:22am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

she might run out of steam now AU hitting 61R and if holds crosses will be relieved

Attached Image (click to enlarge)



- [Post 5,964](#)
- [Cleanup](#)
- [Quote](#)
- Jan 10, 2017 11:37am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

This might become a longer term trade targeting 85
don't think will take too long

Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018



- [Post 5,966](#)
- [Cleanup](#)
- [Quote](#)
- Jan 10, 2017 12:55pm



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,678 Posts

[Quoting skipper13](#)
Pivot12.PNG;2133875 {image}

don't force trades.Its a weak one.No reason at all to go short
dive on 30 min plus WP is equilibrium point and that is toss up area PA
may reverse up rather quickly
Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018



- [Post 5,988](#)
- [Cleanup](#)
- [Quote](#)
- Jan 11, 2017 7:56am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

[Quoting Tamarind77](#)

{quote} No, not about that. Lets wait Davit with explanation. Its about fundamentall thing in my opinion, which many here dont give attention about that, many here only focus on technical thing. Example: Which you will do, better selling UCAD or buying UCAD? Fundamentally.

Hi T

Everything depends on value

UC shorting at 36 makes sense buying does not. EA buying now makes sense selling not.I agrere that I make decisions on pairs in direction almost same.I rarely if ever went long on UC or AC but always shorted both and always won.Once again value.

regards

- [Post 5,992](#)
- [Cleanup](#)
- [Quote](#)
- Jan 11, 2017 8:04am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

Listen guys either you trade this system the way its laid out or you don't.Simple as that.I don't care about your knowledge of other systems methods etc.

This thread is not going to get diluted with shit.I have seen several system threads where page 1 looks 100% different then page 100 and people can't make sense what is happening.

This really upsets me.Carry on!

Carney speaking at 9am and might move G pairs.Which way hard to say.I am deducing recent good economic data on UK should be positive spin for Carney.

- [Post 5,994](#)
- [Cleanup](#)
- [Quote](#)
- Jan 11, 2017 8:11am



[Davit](#)

• [Joined Feb 2012](#) | [Status: Member](#) | [14,678 Posts](#)

Let me elaborate little more on Rocky's volume charts he posted.
What did we learned from Mark Douglas? There are DYNAMIC traders that have the resources to move price!Do retail traders able to move price? No!
Does volume coming from retail positions mean anything? No it means nothing.You can have retail spike in one direction and price move another why?
Because retail traders don't move price guys!Volume you get on mt4 is useless!
Every accomplishment starts with the decision to try

3

- [Post 5,995](#)
- [Cleanup](#)
- [Quote](#)
- Jan 11, 2017 8:14am



[Davit](#)

• [Joined Feb 2012](#) | [Status: Member](#) | [14,678 Posts](#)

[Quoting MoneyTalks58](#)

{quote} Davit did you close ea positions or are you still managing them? I hold the positions but i am afraid 😊

My positions are open because I keep my lots small.You must have a cut out point.You can always reduce by 25% wait and see or get out totally.Based on my system price is at 78S and should bounce north.

You should never fear the market! When you are afraid means your positions are too big vs account.

Every accomplishment starts with the decision to try

2

- [Post 5,996](#)
- [Cleanup](#)
- [Quote](#)
- Jan 11, 2017 8:27am

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

AC

Attached Image (click to enlarge)



[Post 6,001](#)

[Cleanup](#)

[Quote](#)

Jan 11, 2017 9:41am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

Closed **EG +384** 😊
why I closed EG? GU not moving north.
Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018



- [Post 6,025](#)
- [Cleanup](#)
- [Quote](#)
- Jan 13, 2017 8:53am



Davit

Joined Feb 2012 | Status: Member | 14,678 Posts

Quoting mraam

{quote} Evening folks, Ive attached my GU chart. This was my 3rd batch of pips, a total of 2000+ (500+ 500+ 1000+) this week. Just a word of caution to the newbies, My 3rd batch was -1000 (thats negative 1000) pips at one point, Cirled area. I was comfortable holding it for the reasons mentioned above. Although had it gone further south I would have closed it (Or forced to). Either way, this does not mean there were no SL's. Always have an exit plan for each trade. There are fewer entries on the attached chart as i closed half the trades on the...

Excellent trading buddy! 🙌🏆📈

note to new traders notice M is keeping his lots small. That's the key stress free trading and building equity quickly. Sounds contradictory how can one build equity with small lots quickly?
By piling them on! but always keeping reserves.

Almost 100% of rookie account balance blow outs are attributed to leverage and lot sizes. Most don't understand leverage and lot size hence lose when market does its typical spikes
cheers

Still short on UJ and got others running as well
Every accomplishment starts with the decision to try

1

- [Post 6,026](#)
- [Cleanup](#)
- [Quote](#)
- Jan 13, 2017 9:03am

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

[Quoting GreenEarth](#)

mraam , WOW !!! I mean WOW !!!! I am going to subscribe to you and I am definitely going to start following the GBP/USD !!!

you got to be smart who you subscribe

PatienceFx he is on my ignore list.Amount of shit coming from this guy is frankly hilarious like if price breaks 100sma then UJ going to the moon! or indicator "senses" and crap like that.

This kind of folks here are common who like idiots believe price has anything to do with moving averages.

Let me give you straight when Goldman Sacks dumps Euro at 108 they are not looking at moving averages!You get it? Price is moved by dynamic traders because they can and has no relevancy with lagging indicators!

You become who you associate with!

[Post 6,028](#)

[Cleanup](#)

[Quote](#)

Jan 13, 2017 9:16am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

EG is worth building position now on bear side. 85 is likely to be reached by end of the month

UK economy is doing fine better then everyone anticipated.Pound is not going to capitulate

Jan 13, 2017 9:43am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

[Quoting skipper13](#)

My currently open trades. I hope AN is turning back to south. Hi David what do they say about these trades? Your opinion is important to me.
Pivot22.PNG;2139328 {image}

its Davit not David its been Davit all along.Like trading everything is about paying attention to details.Its not what you think its what is. PA looks good actually AC you should be in profit by now.Watch AN closely.

[Post 6,032](#)

[Cleanup](#)

[Quote](#)

Jan 13, 2017 9:49am



[Davit](#)

• [Joined Feb 2012](#) | [Status: Member](#) | [14,678 Posts](#)

[Quoting fibo38](#)

No one came in? {image}

Aussie has been super strong all week specially after Trump press Looks like shitload of funds were transferred from USD to Aussie dollar.We'll see how Aussie does next week after things settle down a bit.

• Jan 14, 2017 8:47am



[Davit](#)

• [Joined Feb 2012](#) | [Status: Member](#) | [14,678 Posts](#)

To summarize the last week

Went 21-0 not bad and have some DD on EA ,AJ which is reasonable. Anticipating more UJ pressure on down side and that might push AJ finally down below 85.

EG has huge potential but market can push up to possible 88 to take out weak bears then head south quick to 85. There is positive news that article 50 could be delayed.

Have everyone profitable week.

Attached Image (click to enlarge)



• [Post 6,040](#)

• [Cleanup](#)

• [Quote](#)

• Jan 14, 2017 9:12am

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

[Quoting Tamarind77](#)

Will it reach 1.30? Let see next week USDCADM30.png;2140065 {image}

Hi T

I recommend when market opens to close this trade even if little profit or have trailing stop or watch closely.

BOC rate decision on weds and USD may bounce beginning of the week. Overall scheme of things UC is already at the bottom range so you really don't have great edge anymore.

cheers

[Post 6,041](#)

[Cleanup](#)

[Quote](#)

Jan 14, 2017 9:24am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

This chart demonstrate how this system should be traded.

61R watch PA watch TDI once it starts going south get in. It's simple as that.

If you can't understand then you are not ready don't waste my time.

Attached Image (click to enlarge)



Jan 15, 2017 12:19pm Edited at 12:34pm



Davit

Joined Feb 2012 | Status: Member | 14,678 Posts

google and download all Market Wizards books by Jack D. Schwager He interviewed dozens of top traders and their insights I emulated in my trading as much as I could.

Example from Hedge Fund Market Wizards

"Your message then is that although traders focus almost entirely on where to enter a trade, in reality, **the entry size is more important** than the entry price because if the size is right, you are much more likely to stay with a winning trade.

One of the first lessons my first boss taught me was that price is irrelevant; **it is all about controlling the size of your position.** On a related point,

liquidity is also very important. That is why when a merger deal breaks, we cut it straight away because you get a pocket of liquidity. It may be

at a much lower level, but at least you have the liquidity. If you wait, the liquidity can dry up, and you will be left with an outsized position in what

has become a directional trade."

and more gems

"Trade Within Your **Comfort Zone**

If a position is too large, the trader will be prone to exit good trades on **inconsequential corrections** because **fear** will dominate the decision

process. As Clark advises, you have to "trade within your emotional capacity." Similarly, Vidich warns, "**Limit your size in any position so that fear**

does not become the prevailing instinct guiding your judgment." In this sense, a smaller net exposure may actually yield better returns, even if the

market ultimately moves in the favorable direction. For example, Taylor came into 2008 with a large net long exposure in high beta stocks in an

increasingly risky market. Uncomfortable with the level of his exposure, Taylor sharply reduced his positions in early January. When the market

subsequently plunged later in the month, he was well positioned to increase his long exposure. Had Taylor remained heavily net long, he might

instead have been forced to sell into the market weakness to reduce risk, thereby missing out in fully participating in the subsequent rebound."

From this thread recently posted.

[Quoting MoneyTalks58](#)

{quote} Davit did you close ea positions or are you still managing them? I hold the positions but i am afraid



How relevant is that?

Hopefully you guys see my inspiration are wide from math to art and trading experts. What I share here on this thread is pure gold and I am saying this without ego. I banned many traders from here and some even good ones like Rocky who could not follow instruction and that's the key to follow set of philosophy method that works and perfect it. Once you are fluid and profitable then you can tinker to suits your needs but until then master what is shared here. You can't break rules

that you don't understand to begin with.
Cheers

- [Post 6,068](#)
- [Cleanup](#)
- [Quote](#)
- Jan 15, 2017 11:17pm Edited at 11:30pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

Quoting shimmering

{quote} Davit, at which candle would you have entered? I am only a beginner with this system.

Hi Shimmering

before we get into why's its extremely important that you watch Mark Douglas videos on trading. Its important you understand where I am coming from.

unfortunately the video series was deleted from you tube If someone has under different name please post it.

<http://www.forexfactory.com/attachme...mentid=1357438>

Trading in the Zone PDF please read it.

cheers

- [Post 6,069](#)
- [Cleanup](#)
- [Quote](#)
- Jan 16, 2017 12:12am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

Inserted Video

Serj Tankian - Deafening Silence

- [Post 6,087](#)
- [Cleanup](#)
- [Quote](#)
- Jan 16, 2017 11:19pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

Its funny how this threads attracts such high caliber Traders....Its truly humbling experience for me....👁️👁️

I am on the verge of quitting here because of all the idiots posting here! Just hitting my nerves now.

- [Post 6,097](#)
- [Cleanup](#)
- [Quote](#)
- Jan 16, 2017 11:46pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

This is going to be interesting
Attached Image (click to enlarge)



- [Post 6,115](#)
- [Cleanup](#)
- [Quote](#)
- Jan 17, 2017 7:39am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

Closed EG +539pips 📈😊📈🏃

May get in again spike on opposite side which I anticipate

Attached Image (click to enlarge)



- [Post 6,117](#)
- [Cleanup](#)
- [Quote](#)
- Jan 17, 2017 7:46am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting MoneyTalks58](#)

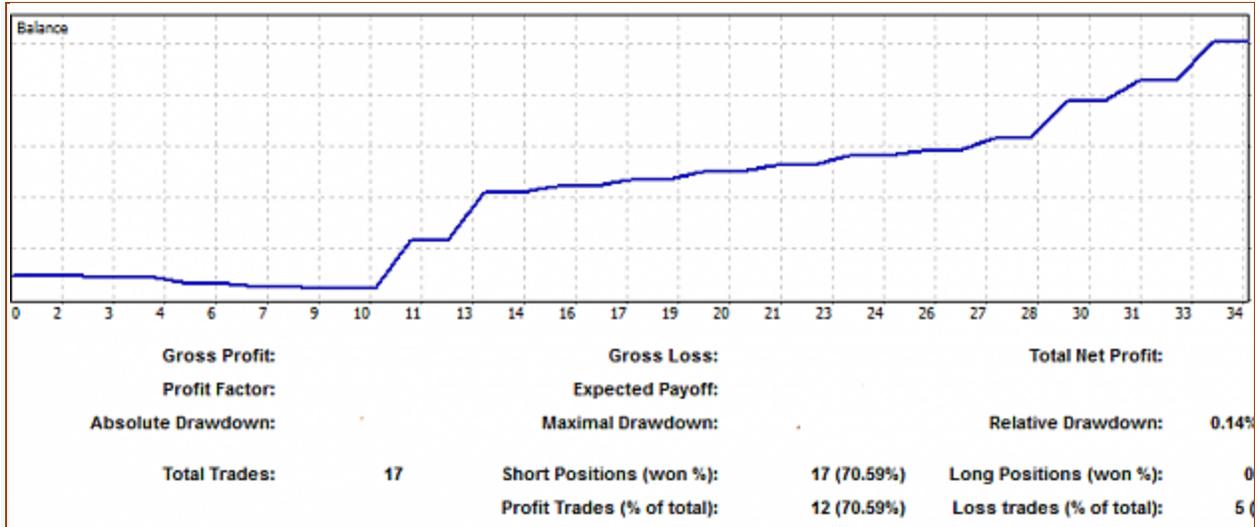
{quote} Perfecto 😊 i was in the same trade but less pips profit. As we said 7-8 hours ago it was risky to long around R61 or above. 😊

👏 good that you are paying attention some are sleep walking...

significant gain on account last 3 days

Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018



- [Post 6,126](#)
- [Cleanup](#)
- [Quote](#)
- Jan 17, 2017 8:03am



Davit

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

I am still long on EA and probably might reach 44 by the end of the month once Trump's inauguration is over. Ton of scared money is going into the Aussie ATM she is strong unbreakable but my signature about patience is not accidental.

Every accomplishment starts with the decision to try

1

4

- [Post 6,127](#)
- [Cleanup](#)
- [Quote](#)
- Jan 17, 2017 8:12am



Davit

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

Its true I make a decision on pairs in one direction then try to get in at key pivots. GU ONLY long wont sell at these discounted prices. Game plan is to buy the dips!

As Mike already mention 270 ADR is huge for this pair and I do anticipate a correction to south which should be great to build up longs

- [Post 6,129](#)
- [Cleanup](#)
- [Quote](#)
- Jan 17, 2017 8:21am

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

AU is at exhaustion level R61 don't long now
notice what a fine level was 100S so guys keep your eyes on 61-100 and you will build up your account fast and consistent. Best part you didn't pay me a dime! 😂

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

1

2

[Post 6,130](#)

[Cleanup](#)

[Quote](#)

Jan 17, 2017 8:27am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

I closed 250pips on this earlier but didn't take an image expecting a bounce north
notice key pivot

Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018



Every accomplishment starts with the decision to try

1

- [Post 6,131](#)
- [Cleanup](#)
- [Quote](#)
- Jan 17, 2017 8:29am



Davit

Joined Feb 2012 | Status: Member | 14,678 Posts

Quoting albchr

Good morning Davit. Long time my friend. (I've been busy) I see many happy traders here. Great job you're doing here buddy! 👍😊

Hey hey hey look who is here 😄🍻🍻🍻 Hi Chris great to see you back buddy! Yeahh things are going well trying to share.... don't be stranger always like your fibs!drop a chart whenever you like

- [Post 6,133](#)
- [Cleanup](#)
- [Quote](#)
- Jan 17, 2017 1:58pm



Davit

Joined Feb 2012 | Status: Member | 14,678 Posts

Looking at AN closely for my next big trade.Starting from 61S
Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018



Every accomplishment starts with the decision to try

1

1

- [Post 6,134](#)
- [Cleanup](#)
- [Quote](#)
- Jan 17, 2017 2:04pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

One always reads about trends at FF and everywhere and meanwhile get killed on corrections and spikes. To be honest I no longer think in terms of trend I think in terms of swings

Example slow pair like EUR/CHF

Tight range from S61 to R38 perfect pair to build positions. Yes its slow but advantage is you won't get killed.

Another myth is one needs lots of movement to make money. Not true

1 position at 100pips is 100pips

2 positions at 50 pips distance is same

3 positions at 50pip move is more then 100pip at 1 position. You follow me right? Therefore slow pairs can be lot more profitable with less risk then animals like GN GJ GA where mistake there will be costly but mistake here on E/CHF hardly noticeable.

Guys you must be street smart make it work for your advantage. Have you seen me ever on this thread trade GJ GN GA? NO never and for good reason. There is logic behind what I do

Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018



- [Post 6,148](#)
- [Cleanup](#)
- [Quote](#)
- Jan 18, 2017 3:21am



[Davit](#)

- Joined Feb 2012 | Status: Member | 14,678 Posts

[Quoting dttsomh](#)

In my opinion this debate about using someone else's pivot is disrespectful towards Davit. Simply because its another indi, next you will use another TDI, another ADR and then another type of candles? Besides, the only difference between original davit's pivots and this voty you guys are using is that the later one shows you past pivots, why would you need that anyway? Just my two cents, Regards

Hi D

I actually approved Voti work on the pivot and some like Mch1970 uses regularly and its fine.I take no offense anyone using it.Only difference you see past history pivot levels.

I kind of agree with you that I found no use for it and went back to more or less original pivot indi with flat lines.Since I am trading swings its irrelevant to me where the pivots were last week since average swing lasts less then a week.This kind of cleanses my brain from clutter.New Week new pivots new trades.

Regards

- [Post 6,152](#)
- [Cleanup](#)
- [Quote](#)
- Jan 18, 2017 10:15am

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

2 scenarios I am anticipating on EG
Price doing AB =CD to 100S but not sure from here now or further up to WP
On sidelines for now
Attached Image (click to enlarge)



Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018



Every accomplishment starts with the decision to try

1

- [Post 6,154](#)
- [Cleanup](#)
- [Quote](#)
- Jan 18, 2017 10:22am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,678 Posts

2nd attempt at 61R on AU
Bulls are not giving up yet
Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018



- [Post 6,158](#)
- [Cleanup](#)
- [Quote](#)
- Jan 18, 2017 2:00pm



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,678 Posts

[Quoting sniperdebt](#)
{quote} USDCAD update {image}

good going. Watch the crude price to see how much strength is left on this
crude drops UC goes up and reverse

- [Post 6,161](#)
- [Cleanup](#)
- [Quote](#)
- Jan 18, 2017 2:08pm



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,678 Posts

[Quoting Ibar51](#)
{quote} Hi Davit I was impatient it is a problem with my trading especially after I have a good run. It is the psychological part of trading that I struggle with I am constantly working on this aspect. It is good that you queried my trades as it will help keep me focused on the rules. Thanks Barry

Try this. Don't press any sell or buy unless price hits 61 1st then you watch PA reaction then make your move 61-100 and no other trades. If nothing hits then don't trade.
Not trading is part of trading. Just walk away do something else like playing gulf like you do. You are not going to miss out on anything. There is always something coming close to the zone.
Cheers buddy

- [Post 6,164](#)
- [Cleanup](#)
- [Quote](#)
- Jan 18, 2017 2:36pm | Edited at 3:11pm

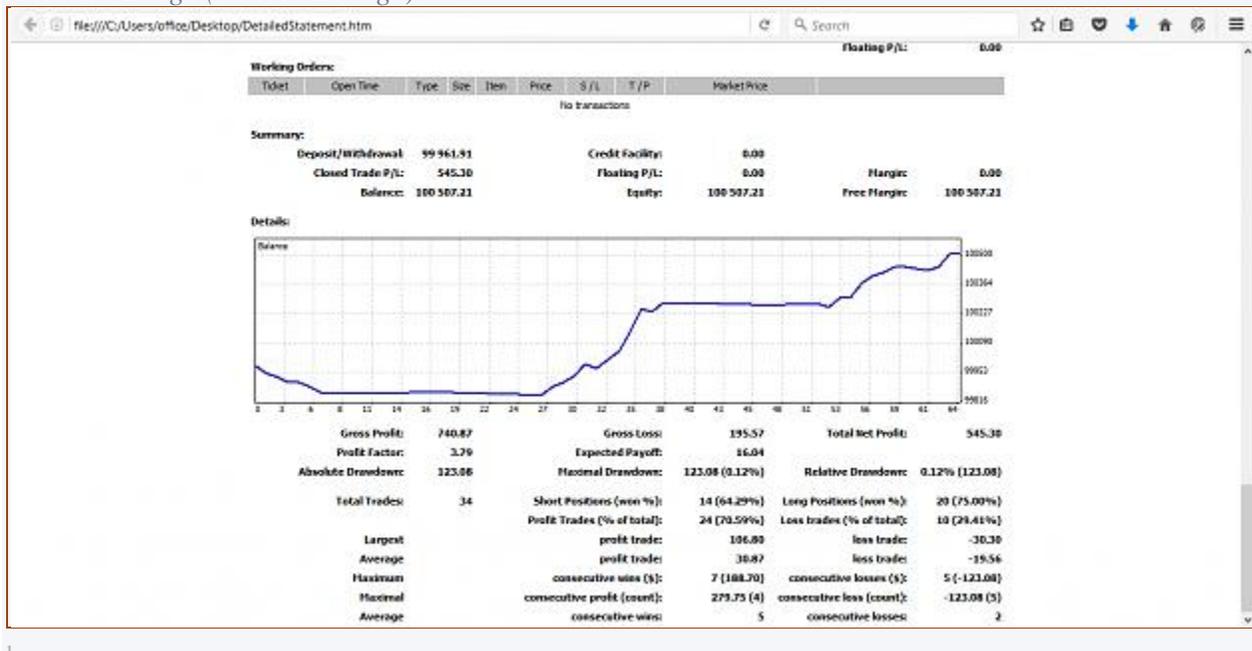


pip-boss

| Additional Username | Joined Feb 2015 | 251 Posts

Going to play it safe and exit all trades. Please let me know if the consensus is to leave trades open during high impact news. I am pleased with the trading results thus far for my 1st week.

Attached Image (click to enlarge)



- [Post 6,164](#)
- [Cleanup](#)
- [Quote](#)
- Jan 18, 2017 2:36pm | Edited at 3:11pm

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018

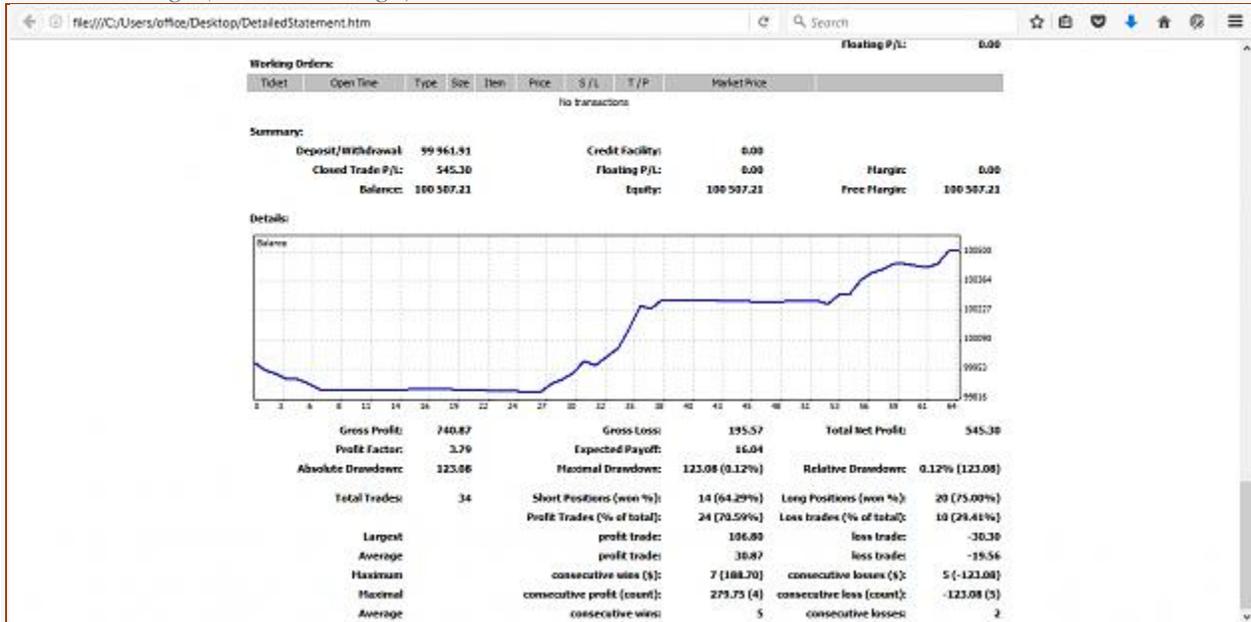


pip-boss

Additional Username | Joined Feb 2015 | 251 Posts

Going to play it safe and exit all trades. Please let me know if the consensus is to leave trades open during high impact news. I am pleased with the trading results thus far for my 1st week.

Attached Image (click to enlarge)



Post 6,165

[Cleanup](#)

[Quote](#)

Jan 18, 2017 3:14pm



Davit

Joined Feb 2012 | Status: Member | 14,678 Posts

[Quoting pip-boss](#)

Going to play it safe and exit all trades. Please let me know if the consensus is to leave trades open during high impact news. I am pleased with the trading results thus far for my 1st week. (image)

every situation is different. Based on your account size you didn't have to worry about letting it open.

continue on

If 100k is real live account then you are playing it too safe. Your gains are a fraction but no hurry gain confidence 1st

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018

- [Post 6,173](#)
- [Cleanup](#)
- [Quote](#)
- Jan 18, 2017 9:54pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

[Quoting Tamarind77](#)

{quote} Hi liamseden, 0.9400 is to small, im ride to 0.92xx Maybe end of the months. 😂

swap fees will kill the profits. Right now both Aussie and NZD are strong. Carry trades are being loaded on them from USD
Will see how long that lasts but right now does not look good.

- [Post 6,183](#)
- [Cleanup](#)
- [Quote](#)
- Jan 19, 2017 8:17am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

Getting hammered by the Aussie

I should of been more careful considering its Jan every major player is positioning their trades for the year and Aussie looks like "safe" investment.

ECB at 8.30 hopefully Dragi shows little sign of life

Either EA breaks 41 or rushes up.

Both AC and NC broke major 100 level....something must give

- [Post 6,203](#)
- [Cleanup](#)
- [Quote](#)
- Jan 20, 2017 7:07am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

[Quoting lordqbengs](#)

{quote} Hi Davit, please can you share from your experience how you monitor fund flows? Thank you

Here is the Truth.I keep some funds for emergency situations that should arise either I cut the losers or add to my account to give trades a time.There is set amount \$\$ I am willing to allow DD which after I cut it. EA came real close but rebounded up and things are looking lot better.

So far up 10% for the month but do have good chunk DD that I will chip away.I don't know if this helps you but overall my strategy is trade small and plan for the worse scenario.
Hope this helps you

- [Post 6,207](#)
- [Cleanup](#)
- [Quote](#)
- Jan 21, 2017 1:29pm



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,678 Posts

Quoting lordabengs

{quote} 😊 many thanks for your response. But what I mean is how do you monitor when funds are moving from one currency to another, sometimes I use equities ETFs but just want your thoughts. Thank you

No specific site Berry just my experience.AUD and NZD traditionally has been carry over trades and usually 1st refuge when uncertainty prevail.Looking how AUD and NZD surged last week it was obvious that lots of funds were moving on them since there were no real stats or fundy news.Conclusion was obvious.
regards

- [Post 6,211](#)
- [Cleanup](#)
- [Quote](#)
- Jan 23, 2017 1:00am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,678 Posts

Good evening pivoters

AJ finally going south and UJ as well.USD still in uncertain territory before Trump clarifies what he wants to do.

- [Post 6,214](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018

- [Cleanup](#)
- [Quote](#)
- Jan 23, 2017 3:21am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

[Quoting Tamarind77](#)

{quote} Hi Davit, for EA, my target on 1.42xx or 1.44xx. What do you think? 😂

been holding this for a while and yes 1.44 or close to it.
China growth is weakest now and I think Aussie might start sliding.
Honestly recent Aussie surge was unexpected for me. Luckily my troops are unharmed

- [Post 6,216](#)
- [Cleanup](#)
- [Quote](#)
- Jan 23, 2017 3:37am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

[Quoting Tamarind77](#)

{quote} Okay Davit, many thanks, now im sure about my target 😊👍 And i always like how you talk about fundamental things 🏃🏆🏆🏆💪

<http://abcnews.go.com/International/...looms-44911544>

China's Growth in 2016 Slumps as Trump Trade Struggle Looms
I see big possibility of Euro and Yen getting stronger 1st Quarter as uncertainty with Trump policies looms. Which means Aussie and NZD taking a backseat

If you look at the charts both seem already hit the ceiling

going to bed guys. Will see you later in the morning NY times green pips
AC going down nicely...

- [Post 6,228](#)
- [Cleanup](#)
- [Quote](#)
- Jan 23, 2017 12:12pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018

Watching AN strong support now should 38S fail 61 and lower may play
Trading can't be any more simpler. Find set ups watch PA and get in at right zone 61-100.

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

1
3

- [Post 6,229](#)
- [Cleanup](#)
- [Quote](#)
- Jan 23, 2017 12:19pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

[Quoting watzzup](#)

{quote} For those who want to watch the videos are still online check post [#5491](#)

Thank you for that I was looking this up but could not find the post. Thank you 🍷

getting tired of trading discussions that does not include probability theory and sample size. Without the understanding of probability its difficult to convey what true trading is.
Most important to get from Mark Douglas is his beautiful eloquent explanation of probability and Edge.

- [Post 6,236](#)
- [Cleanup](#)
- [Quote](#)
- Jan 24, 2017 8:16am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Saturday, January 6, 2018

still waiting to start building longs on AN
minor bounce off 61S but I think it will test 100S at 420 where ideal place to build positions
Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

1

1

- [Post 6,237](#)
- [Cleanup](#)
- [Quote](#)
- Jan 24, 2017 8:17am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

Quoting Caa

{quote} Hi Davit, You should do the opposite of what u are doing. Only APPROVE members you know will post quality stuff. Regards,

Not my style. Only ban people who don't respect the thread rules.

Every accomplishment starts with the decision to try

1

1

- [Post 6,238](#)
- [Cleanup](#)
- [Quote](#)
- Jan 24, 2017 8:21am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Saturday, January 6, 2018

Should Price reach 100S keep in mind that it might go lower. There is modest distance on daily in yellow box that could test. When I build positions I always assume my 1st entry might be my worse hence why I spread my entries. For now its in my interest for the Aussie to get weaker.

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

1

3

- [Post 6,239](#)
- [Cleanup](#)
- [Quote](#)
- Jan 24, 2017 8:31am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,678 Posts

NU struggling to go higher then 61S
Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018



Every accomplishment starts with the decision to try

1

1

- [Post 6,240](#)
- [Cleanup](#)
- [Quote](#)
- Jan 24, 2017 9:07am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

hope you guys still on AC shorts. Dropping fast now
Every accomplishment starts with the decision to try

- [Post 6,252](#)
- [Cleanup](#)
- [Quote](#)
- Jan 25, 2017 12:20am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

good evening guys
closing some trades
AC+865pips 😊 📈
Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
 Update: Saturday, January 6, 2018



Every accomplishment starts with the decision to try

3

- [Post 6,253](#)
- [Cleanup](#)
- [Quote](#)
- Jan 25, 2017 12:22am Edited at 1:40am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,678 Posts

NU +85pips

Kept it 8hrs but not going south so taking what I can. USD still weak so this might go higher since I think UJ can still continue going lower which creates momentum for other majors to follow.

With this mindset its best I stay clear from buying USD for now. Does not mean NU can't drop below 72 but I trade what is right for me.

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

1

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018

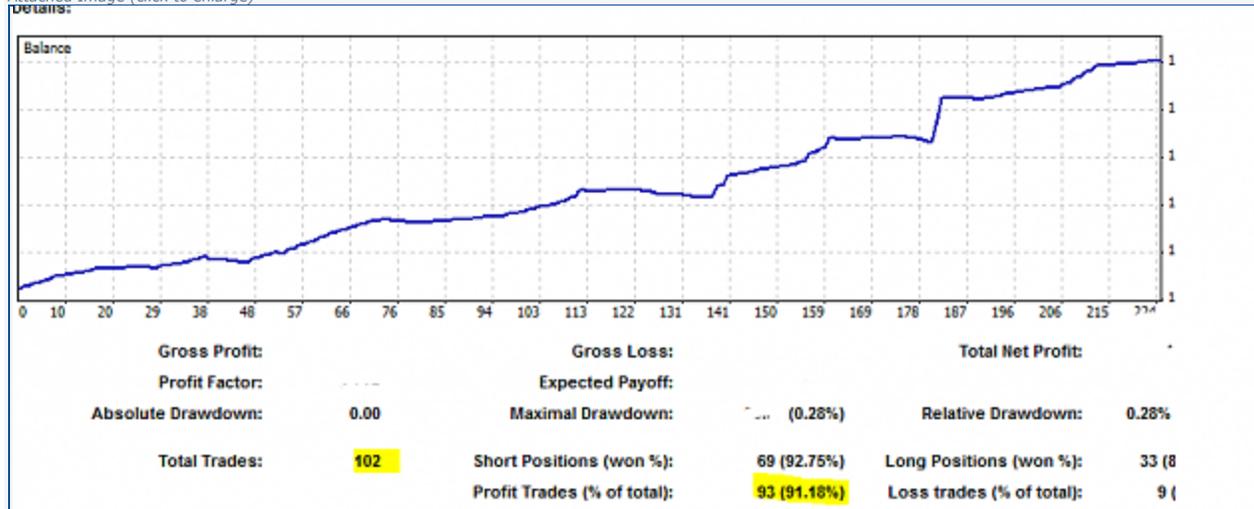
- [Post 6,254](#)
- [Cleanup](#)
- [Quote](#)
- Jan 25, 2017 12:30am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

Strong start for new year. Jan so far 16% account growth
Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

5

- [Post 6,255](#)
- [Cleanup](#)
- [Quote](#)
- Jan 25, 2017 12:42am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

after poor data on AUD I anticipate EA finally to continue going north. This has been rather strenuous trades for lot of folks here including MoneyTalk and others. Light end of the tunnel. I anticipate once London and NY come in play this will go higher.
Attached Image (click to enlarge)

7:30pm	AUD	🚩	CPI q/q	📄	0.5%	0.7%
	AUD	🚩	Trimmed Mean CPI q/q	📄	0.4%	0.5%

- Jan 25, 2017 1:47am



[Davit](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Saturday, January 6, 2018

Joined Feb 2012 | Status: Member | 14,678 Posts

[Quoting Tamarind77](#)

{quote} Hi Davit, why not holding its a little bit longer? Are you waiting for retracement and loading again? Regards.

had to close to be able to open new trades like AN

It was taking too much margin and I am happy with the \$\$ not greedy

If you look at the UC its going up slightly so if AU and UC move same pace not much bear action on AC

That's my reasoning.Closed open new fronts to battle.Sort of moving troops around.

Generally I don't like to focus on 1 currency.Between EA AJ and AC my exposure to Aussie dollar is too great.Had to trip the herd.Another reason why...closed my AC

Every accomplishment starts with the decision to try

3

• [Post 6,258](#)

• [Cleanup](#)

• [Quote](#)

• Jan 25, 2017 1:50am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

Can't let this go

AN always loved going long on this pair.Might dip below 400 but always comes back

[Attached Image \(click to enlarge\)](#)



Every accomplishment starts with the decision to try

2

• [Post 6,259](#)

• [Cleanup](#)

• [Quote](#)

• Jan 25, 2017 1:56am

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

As you can see daily 380-60 zone has been major support for this pair and its likely to get there hence why only invested 25% of my intended lots so far. In general terms this is by far "safest" long positions to build since money always flows to Aussie...and NZD economy is not great either. Funny part I do want it to go lower to load more even though that might add some DD it will be minor.

Attached Image (click to enlarge)



- [Post 6,261](#)
- [Cleanup](#)
- [Quote](#)
- Jan 25, 2017 2:15am



[Tamarind77](#)

Joined Oct 2016 | Status: Member | 310 Posts

[Quoting Davit](#)

{quote} had to close to be able to open new trades like AN It was taking too much margin and I am happy with the \$\$ not greedy If you look at the UC its going up slightly so if AU and UC move same pace not much bear action on AC That's my reasoning.Closed open new fronts to battle.Sort of moving troops around. Generally I don't like to focus on 1 currency.Between EA AJ and AC my exposure to Aussie dollar is too great.Had to trip the herd.Another reason why...closed my AC

Okay Davit, many thanks.

I closed mine too, UC drop big and i think there will be retracement, and have effect on AC, NC.

I dont want to hurt my profit, so im out all trades. 🇺🇸 🎉

Btw, you still holding EA with planned target before?

UCAD +355
AUDCAD +421
NZDCAD +66

Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
 Update: Saturday, January 6, 2018



Attached Image (click to enlarge)



Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018



1
1

- [Post 6,265](#)
- [Cleanup](#)
- [Quote](#)
- Jan 25, 2017 2:32am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting forexday](#)

Hi Davit, Placed trade on AU yesterday and still open. will close trade if price struggles around 75194, otherwise let it run to WS 38. Using Votys Pivots. Thanks. {image}

good going

FYI eelfranz or big E passed away years ago.I know you subscribed to him but just letting you know...

- [Post 6,280](#)
- [Cleanup](#)
- [Quote](#)
- Jan 25, 2017 9:09am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

Watching EC to come down into buy zone.Please don't get in early.You'll be like rookie lion cubs chasing the prey away because they have not mastered the art of ambush yet.
Trading is killing, hunting no mistake about it.Your job is to beat the guy on the other side of the price.
Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018



- [Post 6,288](#)
- [Cleanup](#)
- [Quote](#)
- Jan 25, 2017 11:26am



[Davit](#)

- Joined Feb 2012 | Status: Member | 14,678 Posts

[Quoting baroqz](#)

How do you think will NZD CPI data tomorrow affect AN? Will it have a tendency to whiplash to S200? I moved my micro SL further back just in case.

Please read the thread specially on Mark Douglas which has been posted over and over again and even recently some pages back. I don't need to know what is going to happen to make money. I don't know the future. My trading style is trade small and expect and plan for the worse. So to answer your question price can drop to 200 and I would not care. You see my SL is huge so not going to get stressed about data that I have no control. Did you notice 100S? ok no more questions its clear right? Read the 1st page!!!

If you have less than 2 yrs experience I advise you leave this thread or you will be banned.

regards

read post 6219 posted by our friend Tamarind77

2. You don't need to know what is going to happen next in order to make money.

Why? Because there is a random distribution between wins and losses for any given set of variables that define an edge. (See number 3.) In other words, based on the past performance of your edge, you may know that out of the next 20 trades, 12 will be winners and 8 will be losers. What you don't know is the sequence of wins and losses or how much money the market is going to make available on the winning trades. This truth makes trading a probability or numbers game. When you really believe that trading is simply a probability game, concepts like right and wrong or win and lose no longer have the same significance. As a result, your expectations will be in harmony with the possibilities. Keep in mind that nothing has more potential to cause emotional discord than our unfulfilled expectations. Emotional pain is the universal response when the outside world expresses itself in a way that doesn't reflect what we expect or believe to be true. As a result, any market information that does not confirm our expectations is automatically defined and interpreted as threatening. That interpretation causes us to adopt a negatively charged, defensive state of mind, where we end up creating the very experience we are trying to avoid. Market information is only threatening if you are expecting the market to do something for you. Otherwise, if you don't expect the market to make you right, you have no reason to be afraid of being wrong. If you don't expect the market to make you a winner, you have no reason to be afraid of losing. If you don't expect the market to keep going in your direction indefinitely, there is no reason to leave money on the table. Finally, if you don't expect to be able to take advantage of every opportunity just because you perceived it and it presented itself, you have no reason to be afraid of missing out. On the other hand, if you believe that all you need to know is:

1. the odds are in your favor before you put on a trade;
2. how much it's going to cost to find out if the trade is going to work;
3. you don't need to know what's going to happen next to make money on that trade; and
4. anything can happen;

Above if understood correctly can transform your trading to professional level. Read it and read it again until it becomes second nature. Its the heart of probability.

Lets take my AN trade. Do I know it will be profitable? No but I do

know out of 20 100S/R trades I can hit 80% winning average. That's it. I don't know the outcome of my trades before hand just probabilities of the Edge that is defined on 1st page

- [Post 6,305](#)
- [Cleanup](#)
- [Quote](#)
- Jan 26, 2017 7:21am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

Good morning guys
Closed some on **NU +237 pips**

If I had felt more confidence on USD I would of let this go further but I don't so treating it as a scalp

All my AN in profits now 10 positions 😊

Attached Image (click to enlarge)



- [Post 6,307](#)
- [Cleanup](#)
- [Quote](#)
- Jan 26, 2017 7:33am

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting saqi](#)

{quote} Hi Davit, great thread! I love probability. One question, when you enter at 100S like here, is your SL under 138S? And When you say the success rate of 100 R/S trades is 80%, at what level were the 20% failure closed at ? Thank you.

My SL is predetermined based on actual \$\$ not pips. Usually its 100-300 pips depending how I feel about the trade I might cut lose early or wait it out.

I don't place hard SL since often those get hit but do have one.

[Post 6,310](#)

[Cleanup](#)

[Quote](#)

Jan 26, 2017 7:49am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting nk7](#)

{quote} Good one on NU Davit. I am in the same trade, entered it at the break of R78 though.

It was a scalp trade paying for the swap fees that I am holding. I try to make enough to pay the cost of holding the trades which are in red like my EA. This might get finally push north next week.

regards
Every accomplishment starts with the decision to try

2

[Post 6,311](#)

[Cleanup](#)

[Quote](#)

Jan 26, 2017 7:55am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting FxProsper](#)

{quote} Nice bike! When I was in high school I used to beg my parents for the Honda RVF 400 NC35, never got it though, but I do have a appreciation for the gear driven cam bikes they are just so unique! the VFR 800 must be a devil! I was born in the early 90's so my appreciation for older bikes aren't

THAT great with the exception of a few of course 😊 When I finished high school my dad bought me 2009 Suzuki gsxr 600 K9 de-cat with a Yoshi R-55 slip-on man what a screamer! She was a write off @ 10k km on the clock sadly. Then I had the privilege...

Most bikers are passionate people about anything with 2 wheels so its fine.
Nice bike! Yes way over the top powerful that you can't even use 10% of it on streets without getting in jail.
There is a good comparison with trading and riding a motorcycle. When you ride a bike you are in defensive mode. You always assume a person will make that left turn in front of you or do something stupid with 5k pound steel hence you always look driver's eyes not the car.
Same in trading the market is huge therefore a retail trader can do is watch signs that will not squash you. Basically defensive riding is trading. Not suggesting you should get a bike to learn to trade but instinct to survive is same in trading. I always assume the other driver has not seen me until its safe to pass. Been riding over 20yrs without major accident knock on wood...

Anyway keep doing good job. By the way how can you stare at yellow chart? 😊

Every accomplishment starts with the decision to try

2

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018

- [Post 6,312](#)
- [Cleanup](#)
- [Quote](#)
- Jan 26, 2017 8:08am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,678 Posts

[Quoting forexday](#)

My GU trade from yesterday... starting to look better... still holding on to it. {image}

please pay attention to PA

You started shorting before PA got to 61 then before 78. You should always look at the bigger picture. USD was getting whipped because of Trump ambiguous positions yet to be disclosed but you started early to buy USD even though every major currency was beating the USD! Please pay attention to sentiment!

You might get out hopefully without big damage but let this be a lesson to learn.

- [Post 6,314](#)
- [Cleanup](#)
- [Quote](#)
- Jan 26, 2017 8:14am | Edited at 8:29am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,678 Posts

EU still uptrend

once you place the pivot you can see WP close to 700 resisting further decline

Attached Images (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018



Every accomplishment starts with the decision to try

1

- [Post 6,315](#)
- [Cleanup](#)
- [Quote](#)
- Jan 26, 2017 8:22am



[Davit](#)

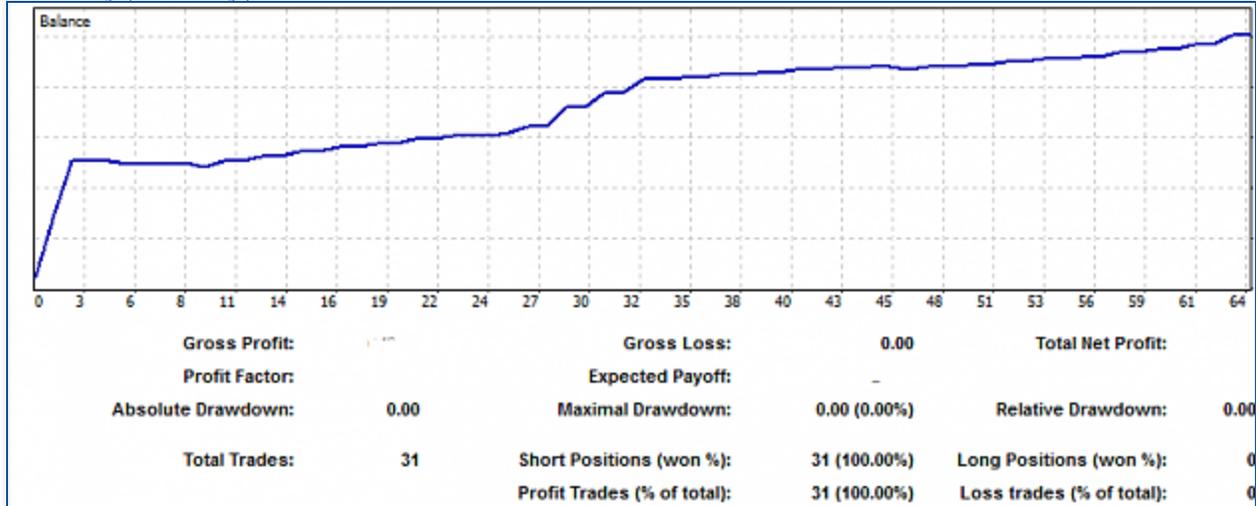
Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018

Joined Feb 2012 | Status: Member | 14,678 Posts

this week 31-0 🤘🏁

still have some DD trades like AJ and EA but not out of control. Twice I could of closed AJ in profit and both times I thought it could get lower below 85 but never did so far.Perhaps a mistake on my part not to have closed those trades.I hate closing winning positions early but Aussie has been mighty powerful of late... .To balance out bought lots of Aussie against the NZD.

[Attached Image \(click to enlarge\)](#)



- [Post 6,322](#)
- [Cleanup](#)
- [Quote](#)
- Jan 26, 2017 11:38am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

[Quoting AmeriTrini](#)

{quote} Really? What do you think now?

you do realize I posted that **3hrs ego right?** I hope you are not an **idiot** and don't assume I have magic ball and know the future 😊 lets make it clear to you and others. I don't know the future!! but I don't need to know the future to make money and that's the whole point of trading!Its just probabilities

- [Post 6,344](#)
- [Cleanup](#)
- [Quote](#)
- Jan 28, 2017 11:03am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

Had a great week last week 39-0 account up 17% for the month
Do have DD on Aussie pairs still holding those to close in profit. I tend to have some DD always because trades at times need time to work so I am used

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018

to it.
Its just the way I trade.
I think this month is coming to an end for me and looking forward for Feb
Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

5

- [Post 6,345](#)
- [Cleanup](#)
- [Quote](#)
- Jan 28, 2017 11:20am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

I go through the news calendar usually on beginning of the week like now and anticipate what is coming up. Please do this as business practice never get caught your pants down because you got hammered on news that you were not aware.

Monday-All about Japan Monetary policy. Could go either way

Tues-CAD GDP projection is positive and CAD could gain specially on crosses.
NZD Employment change-Unemployment rate. Negative here would be good for me since I am long on AN

Weds-Feds day and their statement could reveal Feds further projections. Could be very bullish for USD or Bearish depending on statement.

Thurs-Lots of red news on GBP and I am all hands free trading the pound. Not touching this. Too much uncertainty about Brexit.

Friday-NFP- usually a big mover. Try to stay clear and trade after. Why guess the market?

Every accomplishment starts with the decision to try

9

- [Post 6,346](#)
- [Cleanup](#)
- [Quote](#)
- Jan 28, 2017 11:27am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
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EN is worth monitoring specially in light of Tues data
Attached Image (click to enlarge)



- [Post 6,351](#)
- [Cleanup](#)
- [Quote](#)
- Jan 29, 2017 9:31am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

good morning guys

Was going through set ups and this looks interesting. Be aware of Japan monetary policy this Monday.

NJ hit 100R and receded. Worth putting this on "hit" list

Dble Top and pretty stretched out. Goes without saying this chart is last weeks pivot and new week pivot will put this in different pivot keep that in mind.

Attached Image (click to enlarge)

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Update: Saturday, January 6, 2018



Every accomplishment starts with the decision to try

5

- [Post 6,356](#)
- [Cleanup](#)
- [Quote](#)
- Jan 30, 2017 12:18am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,678 Posts

Quoting classy

{quote} thanks mate ,it is really good to share hot pair ..i mean watch list .if we all share our hot/watch list then it will great and more great why mean reason to chose as hot pair..lol.i will try to share as same... this is totally educational purpose .no trade recommended .trade according to your set -up and money management Hot pair /watch list According to my PTZ {image} {image} {image}

Hi Classy

Great setups already on AN from last week big positions and frankly my basket is full.I must wait to close trades I got going in profit before further exposure.

regards

- [Post 6,362](#)
- [Cleanup](#)
- [Quote](#)
- Jan 30, 2017 1:13am

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting Ibar51](#)

Hi Davit how is your son doing hope he is completely recovered. You still hard at work?. Sorry about the extra indicator on nz jpy Closed CAD/JPY for 120 pip and closed 3 trades on NZD/JP one still open,

Thanks Berry.He is doing fine my wife wants a second opinion so planning to take him further tests.He is doing fine going school and being a teenager.

I dislike the whole second opinion thing but hard fighting with the wife.She wants answers why it happened and doctors after multiple tests could not find out but now she wants a specialist in different hospital. I am happy with unknown maybe its the trader in me be happy with X factor as long as it works....

Anyway good trades! EA showing some life and AN moving North nice

[Post 6,371](#)

[Cleanup](#)

[Quote](#)

Jan 30, 2017 9:20am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

Good morning guys or good evening if you are in far east

EN bounced exactly on 61R

Attached Image (click to enlarge)

Davit's Fundamental-Technical Posts since beginning Pivot Trading
Update: Saturday, January 6, 2018



- [Post 6,374](#)
- [Cleanup](#)
- [Quote](#)
- Jan 30, 2017 9:42am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

[Quoting Tamarind77](#)

{quote} Nice edge 🏂🏂🏂 I just load more on EA 🏂🏂

Happens so many times that it continues to amaze me. Can't think of another **leading** indicator

- [Post 6,377](#)
- [Cleanup](#)
- [Quote](#)
- Jan 30, 2017 9:54am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

[Quoting FxProsper](#)

{quote} Morning Davit! I'm watching EN nice accurate little bounce there from S61 ... I am holding those AN longs from last week, so not really keen to add more NZD short exposure atm... Hope we can reach 1.05 this week been in quite a tight range the last couple of days, both aud and nzd being bought for their yield probably.. hence the tight range imo.

Agree did not expect EA to take this long to reach 43+lot of factors that I could not foresee specially intense support of both NZD and AUD

despite of both being on soft grounds fundamentally.
Lot has to do with Trump policies which makes investors nervous and funds going into "safe" zones.
Well what is safe heaven now may not be next month.Forex and sentiment can change quickly in Forex.

- [Post 6,379](#)
- [Cleanup](#)
- [Quote](#)
- Jan 30, 2017 10:28am



[Davit](#)

• [Joined Feb 2012](#) | [Status: Member](#) | [14,678 Posts](#)

[Quoting ExProsper](#)

{quote} Very true the market is most dynamic. Thank god we do not need to know Exactly where the market is going next in order to make money on a consistent basis, just more or less 😎

I am relaxed I achieved more then 10% goal for Jan so basically done for the month.Lots of nice set ups that I let it go but once unloaded from current positions will start attacking again.
green pips

- [Post 6,381](#)
- [Cleanup](#)
- [Quote](#)
- Jan 30, 2017 11:26am



[Davit](#)

• [Joined Feb 2012](#) | [Status: Member](#) | [14,678 Posts](#)

[Quoting liamseden](#)

Today just closed my 2 NJ entries on + 140 pips. I'm not too focused this week so i will search best exit point for EA and AJ. actually DD on EA and profit on AJ. Have a good day everyone. 😊 also got hammered by EURCHF. DD -200 pips. i will cut it at -300.

E/CHF just hit 61S you must of went long too early.Don't worry too much this pair moves slow and predictable should bounce up next month.

- [Post 6,383](#)
- [Cleanup](#)
- [Quote](#)
- Jan 30, 2017 1:23pm



[Davit](#)

closed all my AJ shorts +125pips. nothing real money but got sick of waiting for this very extremely stubborn pair to drop. lesson learned on this pair. Timing is everything

Edit 20 more minutes would of earned me big\$\$😁 Such is trading. Waited 3 times not taking profits at 8510 area then closed all for peanuts.

Overall I am happy approximately 18% gain for the month. Have DD on AN and EA but they are in manageable size.

- [Post 6,399](#)
- [Cleanup](#)
- [Quote](#)
- Jan 31, 2017 11:30am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,678 Posts

Done for the month

135-17 18% gain equity 🍷🏆🚩

8% more then my 10% goal monthly. Could of done some things better but its a learning experience for me as well. Overall fantastic Jan! Looking forward for Feb. Green pips guys remember this system needs larger sample size before you quit or if you do move on I hope you take something with you from this thread.

cheers

Attached Image (click to enlarge)

