

Update: Monday, January 1, 2018

- Aug 1, 2016 9:42am



Davit

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UC is at WP 3090 and at this point either will break up or go down. I am interested to reload Shorts on this but oil still dropping so I will most likely wait to see how this goes.

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- Aug 1, 2016 9:59am



Davit

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[Quoting gugun555](#)

{quote} i am expecting AU to go back to the pivot



sure but it can drop to 72-73 as well.I may just go through the rate cut event...

Aussie inflation is really low and they need the cut and should that happen RBNZ very likely to follow.There is great interest to keep AD and NZD in healthy distance.There are many more reasons for RBNZ to cut as well.

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- [Post 1,583](#)

- [Cleanup](#)

- [Quote](#)

- Aug 1, 2016 11:44am



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serious dumping of oil.Hope 40 holds

On a positive note UC did not shoot up as usually the case.

Guys can I ask a favor

Can someone post crude chart with my template? I don't have that as trading option.Like the see the pivots on it.

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- [Post 1,595](#)

- [Cleanup](#)

- [Quote](#)

- Aug 1, 2016 8:11pm



- [Davit](#)

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[Quoting inforserve](#)

{quote} Nice one 👍

Thanks brother

[Quoting fibo38](#)

{quote} Good Davit 🙌🙌🙌🙌

thank you! guys you are doing great as well.

Currently I am on DD on CAD pairs but reasonable level.Should change soon its been

oversold to shifts

Can't say this is my best of trading. Sometimes market just does opposite what you anticipate which is why I always advocate smaller lots to be risked.

Rate cut on Aussie would be real nice. Lets see how this unfolds.

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- [Post 1,610](#)
- [Cleanup](#)
- [Quote](#)
- Aug 3, 2016 9:06am



[Davit](#)

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Quoting inforserve

One of NC batch took profit. Another one is still running. +120 pips {image}

I am waiting for home run at this point although hate paying such high swap fees. The Aussie cut was priced in and I hope NZD acts differently.

Oil is still suspect with election year besides oversupply I think there are lot of political pressure to keep it under 40. Everyone loves cheap gas unless you are resident of S N Dakota, Texas, Alaska and bleeding Canadians dry by devaluation of currency.

I remember last summer when it was 1.46 buying vegetables was luxury in Canada...

I hope does not drop further. Drop in Oil brings down confidence in markets. Equities got crashed and wall street is scabbing now.

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- [Post 1,611](#)
- [Cleanup](#)
- [Quote](#)
- Aug 3, 2016 9:13am



[Davit](#)

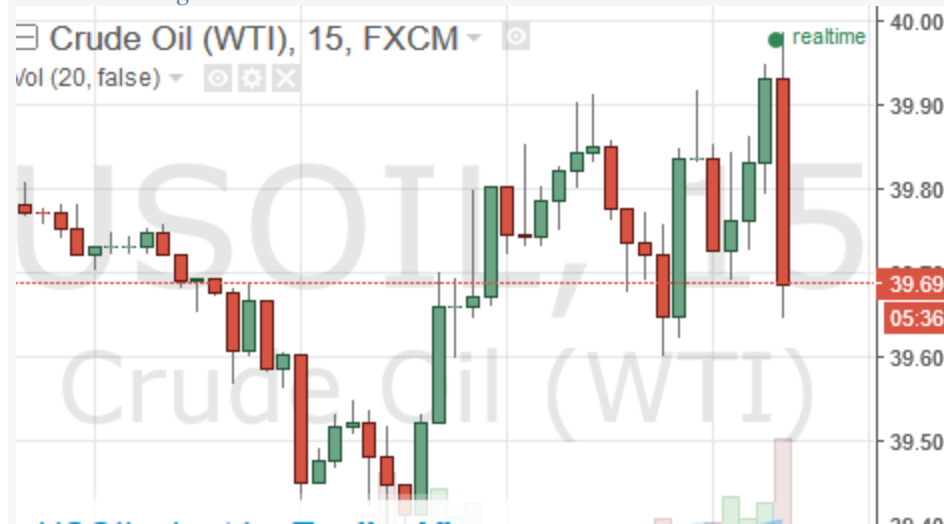
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Crude Just got sold again with hair under 40. Not really a conspiracy guy but lot of big players love to see Democrats win and nothing like cheap gas to make average Joe happy. The oversupply issues was same just few weeks ago when Oil was 50....everything changed after DNC

Davit's Fundamental Posts since beginning Pivot Trading

Update: Monday, January 1, 2018

Attached Image



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- [Post 1,615](#)
- [Cleanup](#)
- [Quote](#)
- Aug 3, 2016 9:33am



[Davit](#)

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[Quoting inforserve](#)

[quote] I also like to see oil price stabilize and bounce back from 40 level. Regarding NZD, overnight Global dairy auction had been surged <https://www.globaldairytrade.info/> and BNZ economist predicts that NZD will behave similar pattern like AUD unless RBNZ cut OCR 50 basis points. We will see how it's go....

Sometimes reaction comes late...We may see Aussie at 1.72 by the end of August.Thanks for the link and big Kudos to you for following fundamentals 🍷

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- [Post 1,616](#)
- [Cleanup](#)
- [Quote](#)
- Aug 3, 2016 9:41am



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Here is the thing about predictions. Logical person making forecasts usually has words like "may" "might" "probably" but idiots will post like Price **will** get to such number! You can immediately tell you are dealing with an idiot because nobody knows the future! Nobody can say with certainty what can happen specially volatile currency market. That's why all my posts have element of X that is unknown.

Trading is a probability game.

Nice drop on EC which I have shit load on my biggest position lot wise.

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- [Post 1,617](#)
- [Cleanup](#)
- [Quote](#)
- Aug 3, 2016 9:48am | Edited at 10:08am



Davit

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UC price hovering on WP depending on Crude Oil Inventories(in 20 min) it can go both ways but I am selling now...

H1 D red...

Attached Image (click to enlarge)



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Out UC +166pips

Attached Image (click to enlarge)



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- [Post 1,622](#)
- [Cleanup](#)
- [Quote](#)
- Aug 3, 2016 10:46am



[Davit](#)

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Quoting Blackopal

(quote) Hi Davit I agree that egotistic traders who consider themselves to be the ultimate authorities are easily recognized by claims that their forecasts "will" occur. I've also noticed the abrasive and abusive ego of the aggressive self proclaimed authority you clashed with. Seems to be a knowledgeable trader, but I have no respect for his inflated ego. Self confidence with respect for others is more admirable, and costs nothing. I've closed my longs on U/C for good pips, also expecting a possible bounce from oil, it has been hammered 4 out of...

Hi Blackopal Welcome!

One way I share on this thread to overcome spikes and DD is to trade smaller lots hence leaving room for adjustment should it be necessary.

I think of trading like going to a battle. You always want reserve troops available should it be needed. This is why I can recover from DD in most cases.

Regards

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- [Post 1,641](#)

- [Cleanup](#)
- [Quote](#)
- Aug 3, 2016 2:14pm



[Davit](#)

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[Quoting wtmckee](#)

Hey all, love the thread. We're close to a trade on EG. What do you all think? {image}

Welcome.

Please remove any MA's. They are like clutches you can run better without them. Personal thing about MA's just useless info.

What's important price action and pivots. I love EG one of my favorite pairs to trade. I make conscious decision on direction on all pairs. On EG I only sell. So right now bounce up would be nice to reload shorts. Why you may ask not buy good question because I think fundamentally Pound has been oversold hence has more potential on down side. Can't see your positions (buy or sell) but to me there is no clear trade...

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- [Post 1,649](#)
- [Cleanup](#)
- [Quote](#)
- Aug 4, 2016 2:53am Edited at 3:15am



[Davit](#)

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[Quoting Blackopal](#)

Reloaded shorts on A/U Latest fundamental news (retail sales) below expectations, to add to other recent negative fundamentals. Iron ore prices also down today, somehow the Aussie found enough energy to spike through R38, still hovering just below there, but TDI has turned down. Worth a short. {image}

On Same Trade 😊 Thinking of lowering my TP

Its at WP 7546 but thinking she is ripe for dump down to 75

You can change background color on news indi same as chart background so it does not show the box. Thought to share

Attached Image (click to enlarge)

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[Davit](#)

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Quoting mch1970

Missed this set up as haven't traded Euro pairs using the pivot method, however this EC set-up is a great example of how to trade this method. Refer back to page 1 of the thread; 'Here is how to trade pivots. As price travels progressively away from weekly pivot it becomes more likely to go into correction. 61 S/R key zone' (image) In terms of set up for EC, the chart shows how important patience in the set-up can be. Price moves strongly away from weekly pivot as the open this week, goes straight through R38 and beyond prior weeks high, before...

Excellent summery 🍊

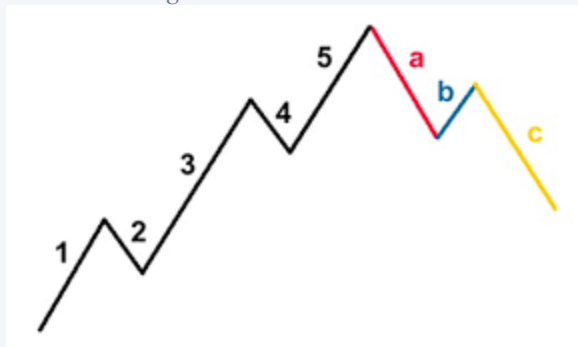
When you zoom out to Daily you can see that this down move is only the first leg then bounce up maybe 46 and down to 4450. Looks like typical Elliot Wave so far.

Aussie is still playing hard ball. My take is lot of funds are going to AUD because of perceived "safe heaven and high yield"

Usually does not last long. Fundamentals are weak on Aussie to be this persistent.

AC is still at extreme overbought level (chance for you to get in...) Patiently waiting for this fat pig to lose weight

Attached Image



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- [Post 1,652](#)
- [Cleanup](#)
- [Quote](#)
- Aug 4, 2016 3:56am



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Glenn Stevens must feel frustrated that even with a cut AUD is still too high. Lets also take account that Yen got very strong as well more frustration for Abe
We live in environment right now that everyone fights to deflate their currencies.. very different then in typical healthy economies. Goes to show we are still in global recession even in US things are still shaky.

Japan is most aggressive with their stimulus (one of the reason I don't trade the yen)
They must feel the pain since Japan basically is export dependent economy. Yen pushes too high and your average Toyota will cost lot more hence lose market share to other brands.

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- [Post 1,660](#)
- [Cleanup](#)
- [Quote](#)
- Aug 4, 2016 9:01am



[Davit](#)

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[Quoting cortmann](#)

hey davit, I came across to your thread last week and liked your method. So I decided to demo it yesterday and voila, I got +831 pips from GU in 6 positions... good beginning is what keeps a man motivated. let's keep rolling... 🍻👉👉👉 {image}

very nice start although demo means nothing really. Its an illusion. Question is if you had real money would you have pulled the trigger? That's real trading. Without mental pressure its easier to make millions on Demo in fact everyone makes money on demo. Not underestimating your effort but your true test is on real money. Try mini lots. You will care more about it.

Regards

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- [Post 1,661](#)

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- [Cleanup](#)
- [Quote](#)
- Aug 4, 2016 9:06am



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Watch reaction on EG yellow box I drew

Attached Image (click to enlarge)



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- [Post 1,662](#)
- [Cleanup](#)
- [Quote](#)
- Aug 4, 2016 9:17am



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Beauty of Fibonacci pivots

should charge you guys 🐺🐾 using my indi

If you think its just random drop my template on any pair and observe.

So far EG can't break strong 8480 dble top however PA is still bullish
usually every swing (wave) ends with a spike

Attached Image (click to enlarge)



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- [Post 1,663](#)
- [Cleanup](#)
- [Quote](#)
- Aug 4, 2016 9:49am



[Davit](#)

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Closed my EC shorts

+509pips 🤖 squeezed whatever I could on this pair and moving on. **Got EG on radar**

Attached Image (click to enlarge)

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Closed EC little early...but it could of spiked high so I am happy. Sometimes its impossible to collect 100% of the move even 60% is fine by me.

Was out and missed my short on EG at 61 or close to 61R
still not late will watch PA see where is heading
Still holding AU shorts I don't think PA broke 7620 convincingly R38 is still there.
Last day and we may see some dumping on this over bloated currency.

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[Post 1,670](#)

[Cleanup](#)

[Quote](#)

Aug 4, 2016 3:42pm



[Davit](#)

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[Quoting Blackopal](#)

{quote} Hey Davit Just to test, I put your template on Sugar. Stunning consistency on WP! I will keep it loaded and watch for rise to pivot. Might have a play with it. {image}

If its traded majority of times with humans(not robots) Fib will work because its based on human emotion. Does not matter what, Elliot Wave works on everything which is part of Fibonacci ratios in turn part of harmonics. Its all connected.

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- [Post 1,671](#)
- [Cleanup](#)
- [Quote](#)
- Aug 4, 2016 3:44pm



[Davit](#)

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Quoting dominus

Shorting EURGBP, I'm new to your system, hope I'm doing it correctly. Cheers! {image}

its a good probability trade.Trading is all about stacking adds in your favor.Lot of pound rate cut has already been priced in

If it makes you feel better I took same trade just now

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- [Post 1,674](#)
- [Cleanup](#)
- [Quote](#)
- Aug 4, 2016 4:29pm



[Davit](#)

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Quoting squawk

{quote} 👍 {image}

Hi my friend like your chart.Lets see how it unfolds.

Currently short AC NC AU EG

Jess it looks so pessimistic all my trades are shorts lately 🙄🎵 In fact I can't recall last time I went long...

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Update: Monday, January 1, 2018

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[Quoting mkfx](#)

(quote) Hi Davit Generally we short at some R levels but not below the pivot. But in this case you did something different. Please can you give some more details about this type of setup. May be we all are missing this type of Setups. Thanks

Why not below pivot? I go with PA. For example AC has been climbing for weeks and WP is now at 9898 basically 99 which is seriously high for this pair hence selling below WP makes sense since there is tremendous room for correction like to 96 over 300 pips south. This will make more sense if you zoom out and look at daily chart.

I never said anywhere I don't sell or buy below or over WP. I did say price reversal becomes greater when it stretches progressively away from WP. That's when counter-trending but one can actually buy going away from WP with the trend in fact using WP as a starting point. So nothing is cut and dry. Each pair is uniquely positioned. AC for example is so stretched that there is no way I will buy now so naturally I am selling it now.

Hope this helps

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- [Post 1,685](#)

- [Cleanup](#)

- [Quote](#)

- Aug 5, 2016 9:49am



[Davit](#)

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Closed very frustrating AU short

+160 pips

Attached Image (click to enlarge)



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- [Post 1,690](#)
- [Cleanup](#)
- [Quote](#)
- Aug 5, 2016 10:04am



[Davit](#)

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Just a heads up UC hit a wall on 38R and she very well drop to 3080 again next week since oil is getting stronger. Canadian numbers were not that bad. Unemployment same just slight decline not justified for extreme sell off

Attached Image (click to enlarge)



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[Davit](#)

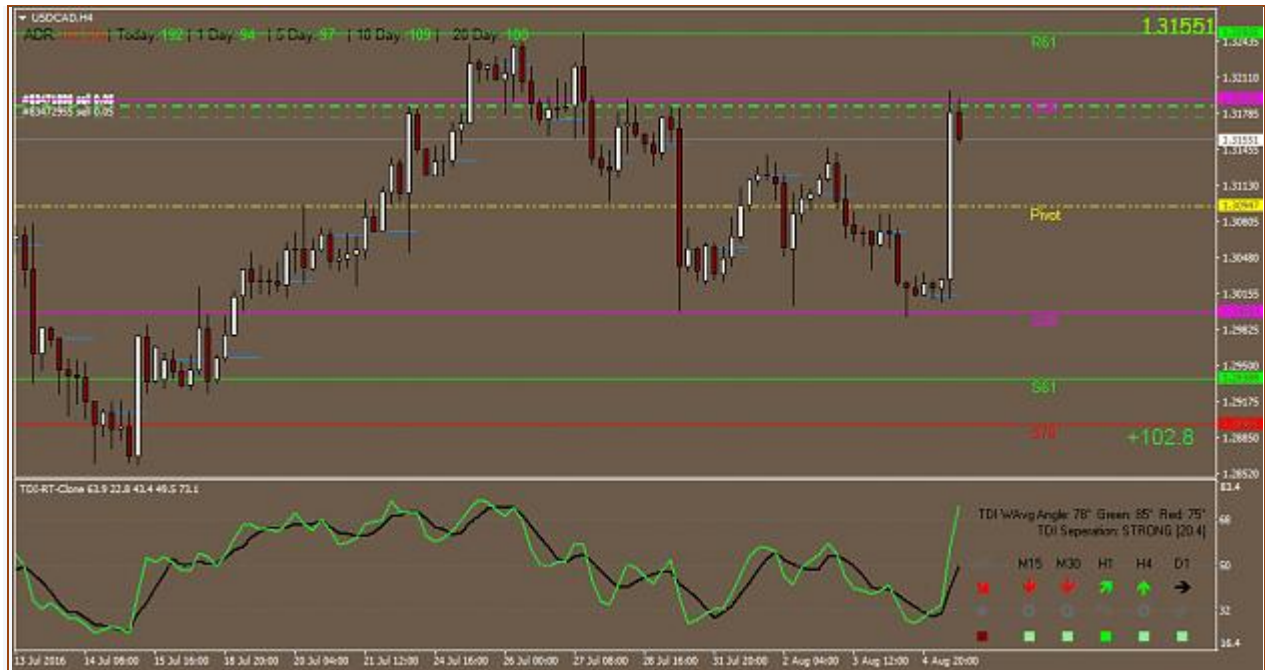
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hope some of you jumped on UC when I posted. Going down +100pips but holding lot lower

Attached Image (click to enlarge)

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[Davit](#)

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Quoting Ockham

Hi Davit and all, still practicing your system, i m not used to this high TF M30 (was scalping before 50" charts) so i think i found an interesting trade yesterday except for the NFP of course but it is not essential for practicing good entries i think. So i choose this entry because i get R61, TDI signal, bear divergence and R by oblique so pretty nice entry, my question is how do you do with your sl or be when the trade is long as this one (8H), did you touched anything until TP or SL is reach or did you closed this trade after a certain time...

Welcome

I try to get at least 100pips and with multiple entries its not difficult. That same trade I made 160pips. How far and how long depends on price action as you noticed there was way too much bull pressure on AU and I knew "I better get out" PA just could not break below 76 even 7620 was hard.

Aussie situation is not normal. It is flight to safety high yielding currency for now but in FX nothing is solid. Things change from week to week.

Anyway good luck

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- [Post 1,702](#)
- [Cleanup](#)
- [Quote](#)
- Aug 6, 2016 8:01am



[Davit](#)

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[Quoting andy_1](#)

Hi Davit... Thanks for your great trading system.. 🍷 Just wonder... why 50% fibo retracement was not in the chart.. 😊

Hi Andy

50% is not a fib level although its common people referring it that way. I find as far S/R plays minor role not enough to change the indicator and add more variables.

regards

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[Post 1,703](#)

[Cleanup](#)

[Quote](#)

Aug 6, 2016 8:59am



[Davit](#)

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Some fundie news on Aussie that may have an effect

[Iron ore tumbles by the most since June, leaving it below \\$60 a tonne](#)

good reading on current situation.

[Australian dollar remains a yield magnet for investors despite rate cuts](#)

"The RBA is principally seeking to reverse the appreciating Australian currency so as to improve domestic competitiveness on exports and services," said David Clark, investment manager at Cameron Harrison.

"**An exchange rate of US\$68** would give the RBA the additional domestic economic support it cannot otherwise achieve through relative interest rates."

"Even if the Fed hikes in December, even if interest rate differentials narrow further in the US, the Aussie dollar will continue to be supported because of foreign flows into higher yielding assets including Australia," he said.

While this may prevent it from falling much further, Mr Haddad said **it was unlikely the Aussie would shoot higher anytime soon. The currency is entrenched in a longer term cyclical downswing, rather than in an appreciating cycle.**

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Update: Monday, January 1, 2018

- [Post 1,704](#)
- [Cleanup](#)
- [Quote](#)
- Aug 6, 2016 5:34pm



Davit

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Hi pivoters

I don't trade the yen but this looks attractive.(might break my rule)Bounce from 61S and likely test 38R 105.40 then 61R

Japanese actually desperate to lower the Yen.Its appreciation is sending alarm bells
Friday's job report was better then anticipated should carry bull momentum further up

Attached Image (click to enlarge)



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- [Post 1,706](#)
- [Cleanup](#)
- [Quote](#)
- Aug 7, 2016 10:08am

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Update: Monday, January 1, 2018



[Davit](#)

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[Quoting Ockham](#)

Hi all, for those who are trading all day long could you share your configuration chart set up to watch all your pairs with Davit's pivot system ? I tried different set up but not already happy with this, according that at the beginning of the day you preselected some interesting pairs like nears S/R 61 or pivots etc.. waiting for good entries how did you organize your mt4 screen ? with 20 pairs up seems to start a little bit busy area ! are you also placing some TDI alert on this selected charts to not miss some entry ? Thanks {image}

Hi Ockham

I am not sure exactly what you are asking but I only open 1 chart at the time and look at them one by one marking notes on potential set ups like yellow boxes to alert me. Not difficult spotting.

I basically look around 10-12 pairs. That's it. It's about focus on getting good entries on pairs you are familiar not be all over the board.

good luck

Attached Image (click to enlarge)



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1

- [Post 1,716](#)
- [Cleanup](#)
- [Quote](#)
- Aug 8, 2016 9:47am



[Davit](#)

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closed UC shorts

+176pips

Attached Image (click to enlarge)



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- [Post 1,718](#)
- [Cleanup](#)
- [Quote](#)
- Aug 8, 2016 9:50am



[Davit](#)

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Quoting Blackopal

(quote) Me too mate. N/U will be in play with the expected rate cut and following up on Aussie cut. I just started reload. My A/U longs doing the hedge for me, compensating for A/C bouncing back up against me. That was my worst trade last week, cut loss on one third when it eased back my way today. Hi Davit, I noted your advice about background colour on news, will blend in when I have more time. Are you holding your A/C still? Just wondering what your strategy is with that trade. Aussie fundamentals generally are poor, but the carry trade is creating...

Yes DD on AC and NC

Has not reached my SL so holding still. Things may change after RBNZ.

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- [Post 1,719](#)
- [Cleanup](#)
- [Quote](#)
- Aug 8, 2016 9:59am

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AU is reached previous strong R
This shit should come down soon
Attached Image (click to enlarge)



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- [Post 1,721](#)
- [Cleanup](#)
- [Quote](#)
- Aug 8, 2016 10:37am



Davit

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Quoting jnetfx

short AC, from 1.006 and 1.008, aiming for 0.99800

RBA Gov Stevens Speaks tomorrow
He wants Aussie lower desperately and most likely won't be too optimistic.
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- [Post 1,723](#)
- [Cleanup](#)
- [Quote](#)
- Aug 8, 2016 11:06am



[Davit](#)

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Quoting dominus

Nice profit! I took some nice pips on this trade as well! {quote} Davit, do you think it wiser to make a move on AC tomorrow?

Too bullish still Yes wait.I made the **mistake** shorting this early.Not perfect myself.To be honesty nobody expected Aussie to be this resilient.Its unshakable so far

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- [Post 1,726](#)
- [Cleanup](#)
- [Quote](#)
- Aug 8, 2016 11:21am



[Davit](#)

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Quoting antonym

{quote} {quote} Hi Davit, I hope this is not a newbie question. But would you mind explaining a bit more on the reasoning behind the central bank's intention to lower the Yen/AUD? How do you tell that the price is at a price too high for the central bank to bear? Thank you.

With global economies slowing down some still in recession and some heading that way its overall in this general business environment that cheaper currencies have a competitive edge.

The main reason Feds BOJ ECB were printing money to lower and stimulate investment and provide services that can compete.

Aussie ideally should be 68-70 and NZD 63-65 and this is the aim.Will it get there? I am sure it will but not sure of time frame.

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- [Post 1,728](#)
- [Cleanup](#)
- [Quote](#)

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Update: Monday, January 1, 2018

- Aug 8, 2016 2:55pm Edited at 4:03pm



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still holding AU shorts, in profit but I sense after today we are heading south deeper most likely not before Stevens gives his talk.

Attached Image (click to enlarge)



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- [Post 1,731](#)
- [Cleanup](#)
- [Quote](#)

- Aug 8, 2016 9:40pm Edited at 9:53pm



[Davit](#)

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closed AU shorts

+134pips

chipping it away. One brick at the time

might get in on bounce again

Attached Image (click to enlarge)

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- [Post 1,733](#)
- [Cleanup](#)
- [Quote](#)
- Aug 8, 2016 10:09pm



[Davit](#)

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[Quoting dnl](#)

[quote] omg, i just added another AU short and price came back up.. 😞 drop down a bit more please 🙌🏆🙌🏆

hang in there its going down.

I reloaded from 39

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- [Post 1,734](#)
- [Cleanup](#)
- [Quote](#)
- Aug 8, 2016 10:15pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

closed another batch on AU
+56+134 190pips on this swing

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- [Post 1,735](#)
- [Cleanup](#)
- [Quote](#)
- Aug 8, 2016 10:19pm



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61R on UC 3247 is huge psychological level. Collapse of this opens the door to 33-34
Not going to be easy to break.

Attached Image (click to enlarge)

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- [Post 1,737](#)
- [Cleanup](#)
- [Quote](#)
- Aug 8, 2016 10:51pm



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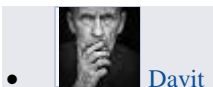
[Quoting dnl](#)

{quote} Oh yes! sorry i post sc from my phone. Can i hold AU for more drop? Im driving right now {image}

I am out.It could drop more but I have no clue

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- [Post 1,752](#)
- [Cleanup](#)
- [Quote](#)
- Aug 9, 2016 7:33pm



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,661 Posts

Good Evening pivoteers

Have not seen usual pipsters lately but you know what I grind forward for good and bad times cause I know in the end of the year I will triple my account.

Some movement on NU and N pairs and Stevens talking tonight and hoping very dovish statements

Every accomplishment starts with the decision to try

- [Post 1,754](#)

- [Cleanup](#)

- [Quote](#)

- Aug 9, 2016 9:39pm



- [Davit](#)

• Joined Feb 2012 | Status: Member | 14,661 Posts

[Quoting pipsniper007](#)

{quote} haha Hi Davit, I am with you all the way bro 🤔👉😄 its been a slow week but i have scored some sweet greenies since! It is 3am in my country, been waiting all nite for EURGBP to drop.....and DROP she did 🙌 100+ pips bagged on that baby 😄 Im looking at AUDUSD ...thinking it might just creep up to R78 since positive news earlier and also RBA soon will kick it up further Off to bed now atleast with a grin on my face 😊

Glad you made some \$\$

Stevens wants Aussie lower and I am sure he will talk down. Question is would it have an effect? Don't know but I do know Aussie is hyper inflated.

Will pick it up later

From my years of trading I know one thing every swing most cases ends with a spike. Could be this one...

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading

Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

[Quoting mkfx](#)

(quote) Hi Davit You mean 12 month time you are expecting your account will be triple mean 200% gain over investment ? Thanks MK

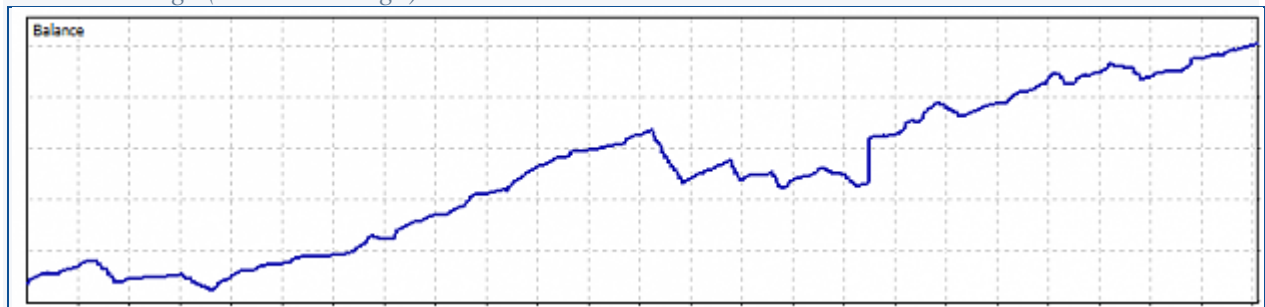
It has already....dble but shooting for higher.

This is my graph since Jan 2016

As you can tell from graph I do take losses despite of some idiots claiming I never do and run some sort of martingale.

My trading style is carefully thought out specially about overcoming spikes. Anyway guys here are killing the pivots! 🤔

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 1,774](#)
- [Cleanup](#)
- [Quote](#)
- Aug 11, 2016 6:35am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661](#) Posts

[Quoting dnl](#)

EG price still going strong upwards.. i cant decide to keep on DD (add more bullet) or manually cut loss it.. AU, GU, EG all DD 😊 {image}

Hi DNL

As you probably already I hope you read that I often mention to trade small smaller lots. Furthermore you must have **SL predefined** as I often mention as well.

You must have an exit strategy. How much DD you can allow on any trade.

Beyond this this is an advance trading and warning is on my 1st page.

Good luck. I can't tell you what to do since you know your position vs account size.

EG is at 100R

NC turned back at 100R to a T

AU must wait patience

GU is at 61S support.

Just for your future trading don't trade same currency twice. GU EG are basically same going long GU and short EG is buying both the Pound.

Try not to do that

Often things don't go your way right away. Trading Weekly pivot at times requires waiting for a week or two. Monthly target goal should be 5-10% gain and there are 4 weeks to trade to get there so patience is vital

Every accomplishment starts with the decision to try

- [Post 1,775](#)
- [Cleanup](#)
- [Quote](#)
- Aug 11, 2016 6:45am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661](#) Posts

Davit's Fundamental Posts since beginning Pivot Trading

Update: Monday, January 1, 2018

[Quoting mch1970](#)

Lot of people will be short AUD and NZD pairs. I have a basket of AU, NU, AC and NC shorts and all in drawdown at moment. I managed +500 pips in NU basket from the tail end of last week and +150 with UC basket, but the PA this week is dominated by the grab for yield in the AUD. Key is to have position sizing managed to enable each basket to have a negligible effect on overall equity. Both AU and AC (as well as ACHF and AN) have missed weekly pivots at this point in the week - reflecting the overall strength in AUD. However missed pivots are key...

Hi friend very nice post specially your last 2 sentences 🙌 patience is part of trading regards

Just want to add did you often notice that once you take a loss PA magically turns around and you are left scratching and beating yourself why you got out?

Well Its hard explaining but Elliot wave once goes through 5 cycle of bull or bear just exhausts and turns around and that exhaustion level often coincide with your tolerance level which is why my emphases in trading is not about profits but controlling risk(profits naturally accumulate). **Smaller positions allows one to overcome this extreme swing spikes** as we witnessed on NC last night

Every accomplishment starts with the decision to try

1



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

GU bounce on 61S

[Attached Image \(click to enlarge\)](#)



Every accomplishment starts with the decision to try

- [Post 1,778](#)
- [Cleanup](#)
- [Quote](#)
- Aug 11, 2016 7:04am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

Quoting dnl

{quote} Hi dave.. Yes i know the rules and risk. My fault on shorting EG was when EG start to DD me, i should get out from trade bcause i have a long DD on GU. Infact i dare to open another short. Well this will be a lesson for me in the future.

If you can write down your mistakes seriously think about it you will improve but if you don't it becomes physical reflex much like playing piano with wrong fingering. Most retail traders repeat same mistakes over and over this is due not enough effort spent on improving one's shortcomings.

Having said this trading is like guided missile flying on target. It continuously corrects its trajectory on air to hit the target. This is unavoidable.

Below is from the book on clipboard "Davit's philosophy"

Attached Image (click to enlarge)

The Importance of Mistakes

All automatic guidance systems reach their goals by constantly correcting mistakes. A guided missile on its way to its target has sensors that detect when it's off course. The guidance mechanism then makes the necessary adjustment and proceeds. This is done thousands of times on its journey. The guided missile relies on this negative feedback to guide it to its destination. Without this negative feedback, a guided missile would actually not know where it was going and would never reach its target. The same is true for the human servo-mechanism. It is unfortunate that so many of us interpret mistakes as a failure and suffer feelings of frustration and discouragement when actually the mistakes we make are exactly the information that our servo-mechanism needs to make the necessary corrections to take us to our goals. Your servo-mechanism has no opinion one way or the other about mistakes. It simply uses the information to guide it to its objective. What we call "mistakes" are actually valuable lessons for success. An important part of Psycho-Cybernetics is learning to use mistakes creatively and to remove the negative feelings that mistakes cause.

Every accomplishment starts with the decision to try

1

- [Post 1,785](#)
- [Cleanup](#)
- [Quote](#)
- Aug 11, 2016 3:26pm

Davit's Fundamental Posts since beginning Pivot Trading

Update: Monday, January 1, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

[Quoting koukou](#)

hello to everyone i am following thread sometime ago ..very interesting..i have a question to Davit or anyone knows: how is the correct setting of the pivot indicator? especially about the start h1 candle...many times i see differences between the post it pivots and mine thnx

Hi Welcome

Its the difference of broker time.If its 10 or less pips difference its normal more then that then perhaps you can open EST coast NY broker like Oanda demo and trade based on that.Honestly I don't have a solution.Demo account is the best plus you can practice...

Hope everyone is doing fine.Some awesome moves on NC and AC.Still holding those shorts since I believe both are overbought and overrated.

Every accomplishment starts with the decision to try

[Post 1,786](#)

[Cleanup](#)

[Quote](#)

Aug 11, 2016 3:29pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

[Quoting mch1970](#)

Just been reviewing my trades over the past 6 weeks since I started focusing my trading around the pivot method. Account growth is +40% since July 1st. Equity curve is showing a consistent upward trend. {image} This was done trading pairs I have never really looked at much before, especially UC and AC. The reason being, the fundamentals on these pairs are easier to work with. In total, I have reduced my trading activity to around 6-8 pairs and in all honesty, upon review, I could have made some better entries (more patience needed) and some trades...



Great trading! 40% in 6weeks people wish they could do that in a year!!

Keep going!

Every accomplishment starts with the decision to try

[Post 1,787](#)

[Cleanup](#)

[Quote](#)

Aug 11, 2016 4:22pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

[Quoting pipsniper007](#)

{quote} aaha....this is what happens when i am tired and ignore PA 🤔 ? Long day ahead for me and AU 🤔 {image}

Hang in there Aussie shiny plaster is cracking

Every accomplishment starts with the decision to try

[Post 1,788](#)

[Cleanup](#)

[Quote](#)

Aug 11, 2016 8:41pm | Edited at 8:59pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

Finally little break on AU

Where are my pivoters 🤔
negative here would be nice
AC is at WP 9968 which I expect to be broken even tonight
Attached Image (click to enlarge)

| | | | | |
|---------|-----|---------------------------|------|------|
| 10:00pm | CNY | Industrial Production y/y | 6.2% | 6.2% |
|---------|-----|---------------------------|------|------|

[Post 1,790](#)

[Cleanup](#)

[Quote](#)

Aug 11, 2016 9:20pm | Edited at 9:38pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

Quoting dnl

{quote} 🤔 🤔 🤔 🎵 .7600 and below please

Patience my friend

I hope for once Chinese actually publish real numbers. They are so crooked everything is basically fabricated their growth, GDP Industrial production all fabrication.
What do you expect from communist government!

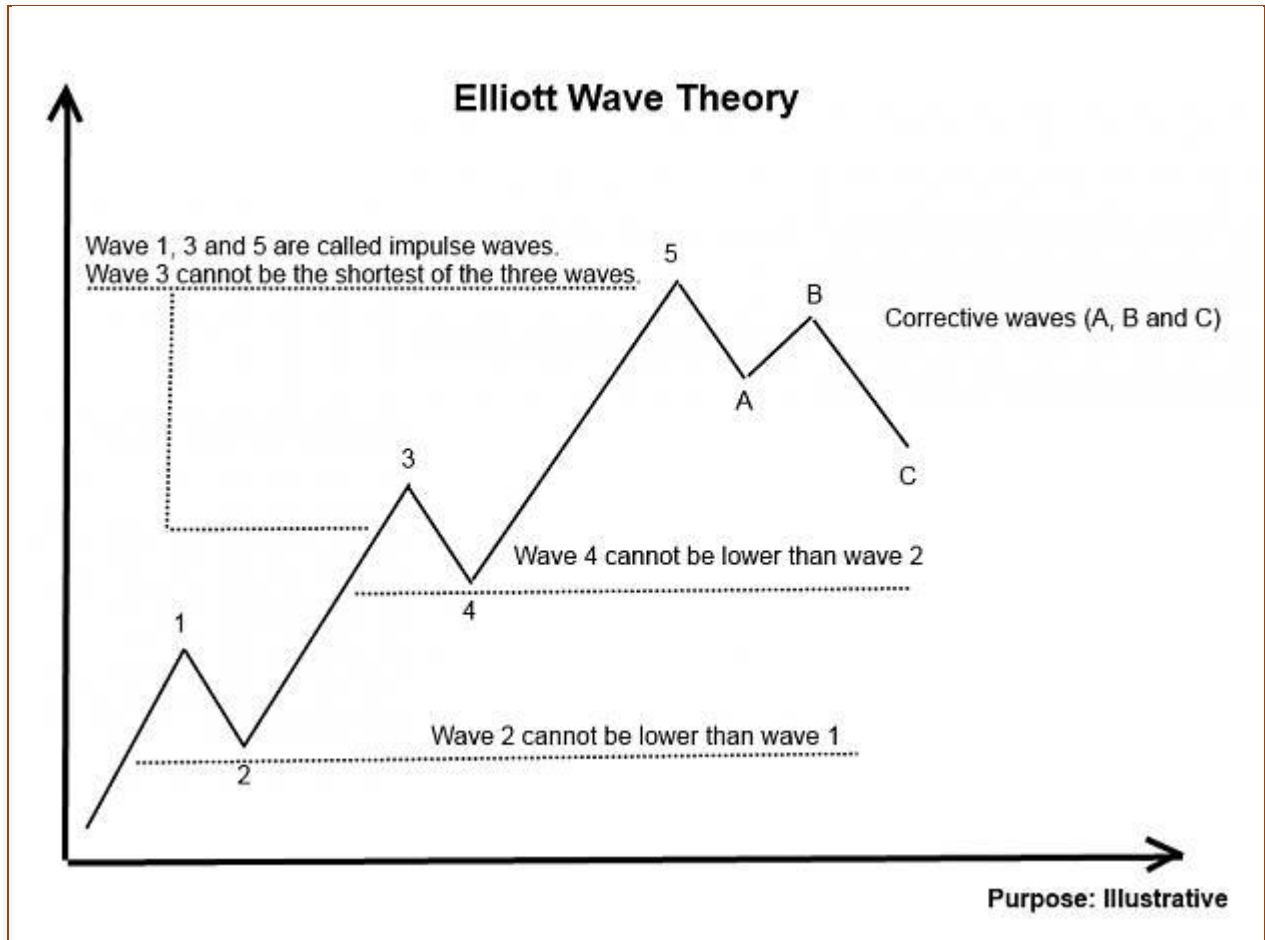
Just as background reminder that corrective wave are usually 3 after complication of 5 wave EW

The reason I often mention EW because pivots are actually points where waves turn and waves are on Fibonacci numbers as well. This is one genius Nelson Elliot whom I have tremendous respect.

Its worth reading more on EW. Its extremely fascinating subject. The way I feel about drawing a nude person applies to trading as well. Sure you can draw a nude but an artist who knows anatomy, muscle structure can outdraw a layman. Think all these supplemental knowledge as skeleton, muscles the staff beyond the skin beyond the price. Why does price move the way it does. Its essentially a basic question but not so easy to understand.

Attached Image (click to enlarge)

Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

1

- [Post 1,794](#)
- [Cleanup](#)
- [Quote](#)
- Aug 11, 2016 9:54pm



Davit

Joined Feb 2012 | Status: Member | 14,661 Posts

Quoting jnetfx

TP hit on AC. Took a while. And was really challenging, mentally, to hold on. But, that was the goal/challenge this month, to hold longer and aim for larger gains. Davits Pivots gives a good road map to check levels and give realistic entry and exit points, framed around price action, and fundamentals. Beat last months gain in one trade. Thanks mate.

👉 love you man! You got out early though so much more to go down. I am shooting 96
Its just 1 wave correction. You could wait for bounce and get in again....provided PA
agrees

Every accomplishment starts with the decision to try

Davit's Fundamental Posts since beginning Pivot Trading

Update: Monday, January 1, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

[Quoting andy1](#)

Hi Davit & All, I've been thinking about increase/double the profit using this system, the result is like double edge sword of course.. but if you can manage your profit and loss.. it shouldn't be a problem 😊. For example: 1. Current condition in AU price is in R78, both PA and TDI is down --> we open SELL. 2. At the same time, the counter pair (exp. UC), price is in S78 --> we open BUY, when PA & TDI crossed up. By doing this, we increased the profit (if the price is agreed with our prediction) as well as the loss (if the price is run from our..

UC may drop further. Recent red data on US economy may continue which is why I was glad to get out of AU shorts.

Green pips

Every accomplishment starts with the decision to try

[Post 1,811](#)

[Cleanup](#)

[Quote](#)

Aug 12, 2016 4:13pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

[Quoting Blackopal](#)

Here's one for you Davit 😊 <http://dailypriceaction.com/daily-se...b81d51b2bdb5e4> But here's an article re. rise in coal and Iron Ore prices <http://www.miningweekly.com/article/...met-2016-08-12> Highlights from article; Newcastle thermal coal, an Asian benchmark, is up more than 30% this year and reached as high...

Thanks for the articles will certainly read them 👍

Every accomplishment starts with the decision to try

[Post 1,812](#)

[Cleanup](#)

[Quote](#)

Aug 12, 2016 4:18pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

[Quoting Arjun-LEI](#)

Hi All, I am a newbie. Trying out this system for scalping. 😎 EDIT : here's my chart {image}

This system is not design for scalping. Just saying
In order to profit from this you must change how you see price. Until then good luck
Every accomplishment starts with the decision to try

- [Post 1,817](#)
- [Cleanup](#)
- [Quote](#)
- Aug 13, 2016 7:56am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

Quoting dnl

anyone here still holding EG short? im thinking about to manually cut loss if monday price still moving up.. im draining.. also i fall asleep last night no i have no clue about my AU short.. i hope it will hit my TP,

Hi DNL

Personally my SL is not hit yet and should be necessary I can cut 25% of the position. Since beginning of the year I have taken good chunks of losses its unavoidable. As Blackopal said only you know your account size vs position and leverage. Be prepared mentally that you could take a loss.

Beyond this warning is on my 1st page. This is advance trading. Which means guys who trade responsibility, control their greed, have trading plan, have goal.

Try reducing your leverage. As far as the chart dble top and chance of drop great.
Good luck

Every accomplishment starts with the decision to try

- [Post 1,822](#)
- [Cleanup](#)
- [Quote](#)
- Aug 13, 2016 8:09pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

Quoting aarontdang

{quote} I have multiple EG short positions with high leverage... I'm hoping it will go down soon else I'll have to cut my positions and accept loss. I didn't see why GBP drop way faster than EU... But looking at strong support on 1.2910 GU ... Hopefully it will hold ... But EU could drop to 1.1140 anytime

Hi High leverage is double edge sword. Works both ways. I prefer slow and study green pips

Every accomplishment starts with the decision to try

- [Post 1,823](#)
- [Cleanup](#)
- [Quote](#)
- Aug 13, 2016 8:16pm Edited at 8:30pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

Some retrospection about last week

Why I think I screwed up by taking trades I didn't feel good about.

AU shorts were mistake! It took too much margin and when NU and NC hit sky high after rate decision I knew it was best time to hit both hard but fking AU held my account hostage and prevented me adding to incredible opportunity. Results were that instead of making 2k pips I end up making 166.

There you go my weekly confession of why I hated AU short trades...

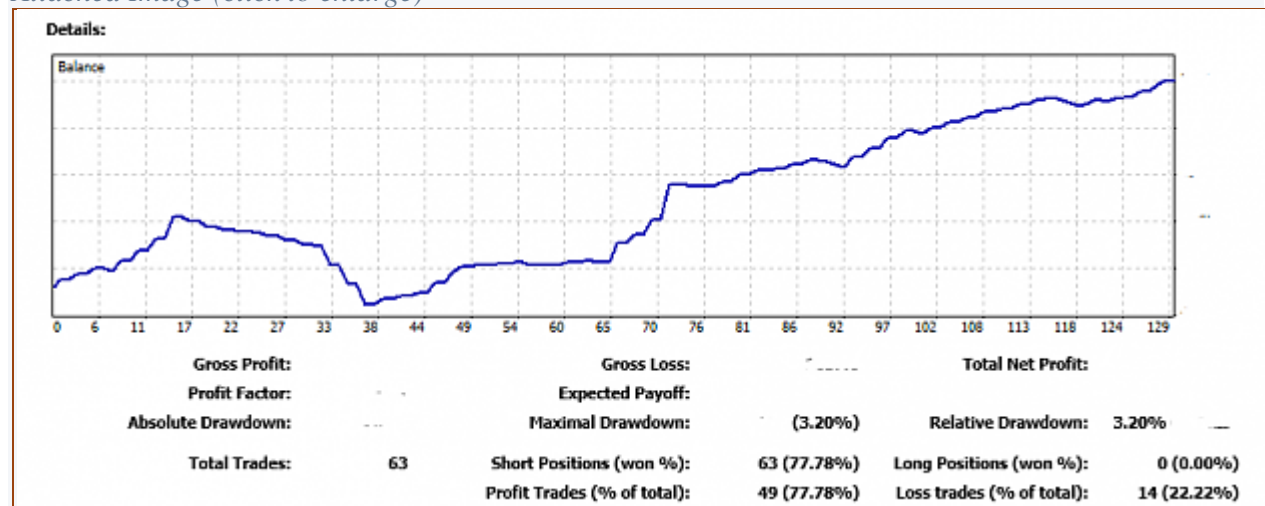
already have very large EG AC NC shorts running and my monthly close should exceed 10% (8% gain already this month)

Below my results so far.

I am posting this so you guys are aware and know I TAKE LOSSES WHEN NECESSARY

Notice the dips and also notice my equity curve after the dips. That's the sipirt move on and proceed and trust that **this system pays!**

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

2

- [Post 1,840](#)
- [Cleanup](#)
- [Quote](#)
- Aug 15, 2016 6:02pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,661 Posts](#)

[Quoting steve2010](#)

{quote} Yeah 🤔🕒 Sold EA at R38 when it looked like it was a double top breaking down. Got to +1 RR and then it ran back to BE very quickly. Some of the markets in Europe were closed today, so I guess I shouldn't have been so surprised

Nice trade Steve. Oil could test 44-43 Market is stalling because of lots of news ahead.

Every accomplishment starts with the decision to try

- [Post 1,841](#)
- [Cleanup](#)
- [Quote](#)
- Aug 15, 2016 6:02pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,661 Posts](#)

[Quoting mraam](#)

{quote} Took 2 trades today - on the way up & then down (18 + 13) Very slow (sick) Monday. A lot of forex movement belies fundamental basis or reasoning. Steve Im guessing you bought EA @ Pivot and went long UC @ S38? Cheers MR {image}



Good job!

Tues,Weds Thurs should be a mover days for Pound and all pound pairs.I think data may not be as bad as market anticipates.

2780 100S is a possibility but going lower from this point on will not be easy specially if USD numbers come out red as we witnessed on Friday.

Interesting that UK data forecasts are actually positive on calendar

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 1,844](#)
- [Cleanup](#)
- [Quote](#)
- Aug 16, 2016 2:31am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

Watching both NU and AU for weakness

AU 38R should be interesting 7722

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

[Quoting: steve2010](#)

UJ possible long. I know Davit said to avoid these pairs due to central bank intervention, but if they do intervene it should be to weaken the Yen, and especially here at this BRN near 100.
{image}

I hope you did not get stopped out on that spike south. Market is just crazy. Glad little relief on EG
green pips

Every accomplishment starts with the decision to try

- [Post 1,865](#)
- [Cleanup](#)
- [Quote](#)
- Aug 17, 2016 11:52am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

hope some of you who didn't close AC and NC both dropped tremendously
Every accomplishment starts with the decision to try

- [Post 1,873](#)
- [Cleanup](#)
- [Quote](#)
- Aug 18, 2016 12:04am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

UJ is at strong support psychological 100
Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 1,874](#)
- [Cleanup](#)
- [Quote](#)
- Aug 18, 2016 12:08am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

[Quoting dnl](#)

{quote} hello infoserve, i have a question, is wide ADR means the price was exhausted? and soon will go up or down prior to the move?

ADR is good indicator of daily range.If example pair moved over 130pips and normally does 80 then anticipate correction or "exhaustion"

It should treated same way as "heads up"

PA is most important and fundemetal factors.Case in point Brexit vote that was huge and drop was huge as well.Follow the news

Right now question is does EU have what it takes to go beyond 1.13?Its pretty overstretched and worth putting it on "watch list"

its at 100R so far FOMC passivity helped fuel its gain but week is getting to close and sometimes dumping happens on Fridays.

Every accomplishment starts with the decision to try

[Post 1,876](#)

[Cleanup](#)

[Quote](#)

Aug 18, 2016 12:44am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

[Quoting dnl](#)

{quote} thanks Davit for the explanation.. but over stretched daily range doesnt mean it will get an instant corrective right? and we dont know how far the corrective will move.. sometimes it takes days or weeks, same with the terms of overbought and oversold. cmiw

Yes and that's why I said its just heads up.Same with pivots its just probability factor.We are basically stocking more odds in our side.That's all.

Not going to work all the time but will work over 100 trades.

Throw my pivot on any pair and watch 100R 100S and see how many times price turned at these junctions.That's probability

Every accomplishment starts with the decision to try

[Post 1,883](#)

[Cleanup](#)

[Quote](#)

Aug 18, 2016 7:52am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

[Quoting andy_1](#)

Sign for Short GU..? reason: Price @ R100 (cant break through) TDI crossed down {image}

yes very high probability set up.news today on manufacturing and Fed member talking.May not move until then.I would wait for now having said above PA is king.Watch and make the right call

Every accomplishment starts with the decision to try

[Post 1,884](#)

[Cleanup](#)

[Quote](#)

Aug 18, 2016 7:59am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

[Quoting zulfahri-10](#)

Hi everyone, can someone tell me what's the formula to get the ADR percentage? I tried to calculate it myself but couldn't get the right value



indicator does it for you....there are lots of them and one on this page 1 🎵🎵
1st post.....

Every accomplishment starts with the decision to try



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

[Quoting Arjun-LE1](#)

Short AUD. Downward trend. Lower High. EDIT : Replace Chart with Weekly Pivot Point Chart. {image}



Still holding my shorts on AC and NC why close when every day new lows hit
Need EU to crash to help my EG...

Last 30days has been most learning for me.One thing I learned that never underestimate fundamentals. Brexit was huge and I didn't realize the significance because all the funds poured in on AU and NU and some extend on Yen.Its just starting to get somewhat normal meaning both AU and NU starting to get lower where they should be.
Anyway should of been more careful in my trading.Still up consistently since 2016

lowest take could be this month maybe 8% gain. Not too bad since my June was like 53% gain and could be overconfidence blinded me. Anyway just sharing my thoughts because it's on going learning process for each one of us.

Every accomplishment starts with the decision to try

1



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

[Quoting squawk](#)

{quote} Good post Davit. Still holding AC and NC as well. 👍

Thanks friend your posts are appreciated here

Lets see if super currency Euro can crash soon. Weird day we got green Philly numbers green unemployment and USD continued to lose...one of those 🤔?

Could change next week.

regards

Every accomplishment starts with the decision to try

- [Post 1,908](#)

- [Cleanup](#)

- [Quote](#)

- Aug 20, 2016 9:27am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

[Quoting Blackopal](#)

Fundamentals: 1st... Commodities 2nd... Coal http://www.miningweekly.com/article/...19/rep_id:3650 <http://www.miningweekly.com/article/...016-2016-08-18>

Nice articles and wanted to add 1 more

<http://www.reuters.com/article/us-bo...siness+News%29>

Bank of Japan is signaling more negative cuts ahead. They are basically desperate to weaken the Yen

I'll be looking at this more seriously coming market open and follow closely. Potential of 400 pips North on UJ is real.

Much of good recent US economic data has been overlooked by the market since shadow of recent Feds minutes were mute but I think that will change soon.

Every accomplishment starts with the decision to try

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661](#) Posts

[Quoting andy.1](#)

{quote} Thanks Sifu Davit... 🍷 this is because of your thread.. and high luck factor 😄

Thanks brother Yes high probability factor R100

Lets keep everything sharp and focused in coming months piling pips until end of the Year. 🍷

Every accomplishment starts with the decision to try

[Post 1,947](#)

[Cleanup](#)

[Quote](#)

Aug 23, 2016 3:43pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661](#) Posts

[Quoting andy.1](#)

My broker's server time is same as GMT.. Okey, lets put this aside... Current graph for NU TF4H, TDI crossed down with sharp angle {image} I'm Short on NZ, GU, and Long on UC

Same trade

Closed out with **+102pips**

38R at 7293 is proving tough to break so taking my money out.

Attached Image (click to enlarge)

Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 1,949](#)
- [Cleanup](#)
- [Quote](#)
- Aug 23, 2016 4:07pm



Davit

Joined Feb 2012 | Status: Member | 14,661 Posts

Trade balance due in few hours on NZ
positive number would be good for NZD and negative number might finally push this
overrated currency down.

Would like to see a bounce above 73 to reload

forecast is negative

Every accomplishment starts with the decision to try



Davit

Joined Feb 2012 | Status: Member | 14.661 Posts

EG is still dropping strongly.Hope some of you recouped from DD or profited

Every accomplishment starts with the decision to try

- [Post 1,952](#)
- [Cleanup](#)
- [Quote](#)
- Aug 23, 2016 7:30pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

Managed to get in on NU again collect from 80 to 73.Nothing much.Waiting for EU to fall.

EU should it drop will open up the floodgates on GU and UJ as well.I think Sept is getting nearer and USD bulls will start reestablishing again unless FED become extra dovish which is unlikely considering their forward policy of rate hikes .

Lets see what Yellen has to say Friday.Market looks like is in waiting mode until then

Should NU hit 7290 again I may reload shorts

Every accomplishment starts with the decision to try

- [Post 1,954](#)
- [Cleanup](#)
- [Quote](#)
- Aug 23, 2016 7:50pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

[Quoting Jalby](#)

{quote} Hi Davit, had the same type of trade with NZDCAD from R78. Closed partially and now just going to let it run if possible. I don't post much but read a lot. Thanks for the great strategy 🤔

I am glad it worked out for you.I have been short on AC for a month...still shooting for 96

Keep working those levels! 🙌

Every accomplishment starts with the decision to try

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

- [Post 1,959](#)
- [Cleanup](#)
- [Quote](#)
- Aug 24, 2016 5:11am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

Quoting pipsniper007

Morning pivoteers 🙌 Good day sir davit 💪😜👍 I really dislike exotics hahaha 😊☁️ Hope everyone has a pippin good day 👍 {image}
👏 just great!
😬

Closed all my EG shorts. Decent profit but not great since I had DD on it but glad to get out of that mistake. I consider it a mistake since I underestimated GU weakness. Anyway I learned from it.
Every accomplishment starts with the decision to try

- [Post 1,960](#)
- [Cleanup](#)
- [Quote](#)
- Aug 24, 2016 5:17am | Edited at 5:33am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

Heads up on NU she is hitting same S/R
R61
Actually very glad to have been waited to short this at the right time again.

Just wanted to add that One can use the anglator 1hr **4hr** specially to gauge the move. You may have price against you on 15-30min but 1-4 Hr and Day could be in your favor. Sometimes its worth waiting a little longer to close a loser if higher TF's are in your favor.
Every accomplishment starts with the decision to try

- [Post 1,962](#)
- [Cleanup](#)
- [Quote](#)
- Aug 24, 2016 5:36am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

Here an example of good set up.
NU 15min chart which I often use for entries but do use 30min as well.
We got important pivot 61R rejection. TDI turning south and a cross. Price is making

lower swing high

Fundamentally we also have very negative export numbers came out earlier today very red.

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 1,963](#)
- [Cleanup](#)
- [Quote](#)
- Aug 24, 2016 5:39am Edited at 5:55am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

Quoting pipsniper007

{quote} aaah there he is 🙌🏻 Im with you on that 61 fib NU short brother 🙌🏻🙌🏻

its moving nicely so far 🙌🏻 should hit 7230 by friday
Hopefully its a typical 123 retrace Elliot Wave pattern
AB=CD

I often use zig zag indicator to see swings better.Nothing fancy just helps clear the clutter.

In am little surprised on resiliency of NZD which fueled after Wheeler's speech.Most

misunderstood his speech. He was clear that he didn't want strong NZD and basically said he will cut rates to cap NZD gains. Market interpreted his comments actually opposite.. (Wheeler said he didn't believe in aggressive cuts but did not rule out future cuts) but things will cool off soon on NZD

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 1,965](#)
- [Cleanup](#)
- [Quote](#)
- Aug 24, 2016 5:58am Edited at 6:08am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

Quoting pipsniper007

[quote] mmmm very strange.....look at your 61 on M15 compared to yours [image]

I noticed specially Australian traders have bigger discrepancy. It's your broker time frame. May want to manually change few things.

Let me see If I can find the post.

Saved this post to my hard drive

Thank you Guitarbloke!

Quoting Guitarbloke

Hello all, I have finally unravelled the pivot indy out of whack riddle! PITA for those of us presuming indy would be ready to go as is like a big Mac lol. I am in east coast Oz, and have NY close candle charts, but i still had to fiddle with my settings for it to line up with Davits charts. Closest i could get is 1.5 pips out from his, but that's close enough. This what i did: Get into indy settings. Set brokers candle to FALSE. This was the trick/key to being able adjust the pivots up and down for me. Set the week to latest week on Choose H1 start candle/finish candle as follows: 'Choose H1 start candle': 2016 06 19 05:00 'Choose H1 finish candle': 2016 06 24 05:00 (5.00 a.m. may not work on your chart so try different hours till pivots line up). Fiddle with the hour on your 'Choose H1 start candle/finish' settings to get it to line up with Davits U/C chart pivots. 5 a.m. was the hour that worked on my chart. When you find the corresponding hour, set the start candle and finish candle to the exact same hour. Thank kerrist for that. Let's trade. Thanks Davit and all contributors for your help. GB. Edit: same settings now way out on N/C. mmm. Back to the drawing board. U/C [image]

Every accomplishment starts with the decision to try

- [Post 1,967](#)
- [Cleanup](#)
- [Quote](#)
- Aug 24, 2016 6:32am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

EG hit 100S

Would love to see bounce up again to short this properly.

(you may wonder if I think PA may go up again then why not buy. Its a great observation but I think Pound has been severely sold so market makers can drop this even further down from 100S hence I rather sell the bounce)

Usually I stick with my bias on each pair. You know the saying right? Bulls win Bears win pigs get slaughtered.

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 1,968](#)
- [Cleanup](#)
- [Quote](#)

- Aug 24, 2016 6:33am Edited at 6:45am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

[Quoting pipsniper007](#)

{quote} Thanks brother, i'll try that.....i've never seen this problem before but will dftntly look into it now, got me worried i missed out on other opportunity 🤔



GU is clearing all stops.Glad not shorting this beast yet...

Every accomplishment starts with the decision to try

- [Post 1,970](#)

- [Cleanup](#)

- [Quote](#)

- Aug 24, 2016 6:50am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

[Quoting dnl](#)

{quote} GU long S61 TP hit! 🙌 now raising SL+ for my 1.28x long {image}



well done

your entry was outstanding 128.90 This month I made several mistakes which halted my account for further exposure thus passed lot of set ups.Glad out of EG and now opened my margin.

Just a question did you add your 2nd buy at pivot after price dropped like buying the dips or you bought as price ascended then accumulated DD on 2nd trade

Every accomplishment starts with the decision to try

- [Post 1,974](#)

- [Cleanup](#)

- [Quote](#)

- Aug 24, 2016 7:23am Edited at 7:44am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

See you guys later.Going to sleep

NU is going down nicely hopefully when I wake it will be at 7270 previous support

Every accomplishment starts with the decision to try

- [Post 1,985](#)

- [Cleanup](#)

- [Quote](#)

- Aug 24, 2016 11:42am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

[Quoting andy 1](#)

Congrats Davit... We've reached page 100 🙌



didn't even notice

💖 Guys there will be some rough times but stick with this you will become better trader.I am almost hitting 10% gain this month and this is my lowest this year I think.Still not bad.

Check out this site and plug your numbers

<http://www.forex21.com/forex-compounding-calculator/>

once you realize what you can achieve in 3-5yrs trading consistently then your immediate present DD or whatever becomes minor.Focus should be on consistency interestingly even changing % from 10 to 11 makes a huge difference.I had june 52% and several months over 20% just need to trust that what you are doing works.Some dream of making 25-30% a year!!Jeeze that's not even a consideration.We are here for bigger goals! Try 200-500% 💰

Every accomplishment starts with the decision to try

- [Post 1,986](#)

- [Cleanup](#)

- [Quote](#)

- Aug 24, 2016 11:50am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

NU looks on the edge of the cliff on 73 😊 Yes nothing is infallible on currencies
Every accomplishment starts with the decision to try



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

[Quoting dnl](#)

{quote} no sell limit touched on NU 🤔, so i just take another short position on NU at 7300..

I just added few more. Even drop to 7270 previous support should bring nice return on investment

Real drop may start on evening Thurs starting from Asia since Yellen is talking Friday

Every accomplishment starts with the decision to try

- [Post 1,990](#)

- [Cleanup](#)

- [Quote](#)

- Aug 24, 2016 12:30pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

[Quoting Arjun-LEI](#)

The Canadian dollar following the price moves of crude. Oil bounced after several reports of Iran to participate in OPEC this September. Long CAD {image}

Hi Arjun

I think that means selling UC not buying. CAD is getting stronger not weaker. Although at this levels I am neutral on UC but did buy lots of CAD against the Aussie and NZD **specially NC is way overbought and** better to stay clear of USD until Yellen spills out her thoughts

I am USD bullish on NU at the moment

regards

Every accomplishment starts with the decision to try



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

I just read another headline on oil which could push UC higher supporting Arjun's position

Oil Rolls Over On Another Headline That Iran "**Won't Confirm**" Attendance Of OPEC Meeting

<http://www.zerohedge.com/news/2016-0...rop-oil-market>

Every accomplishment starts with the decision to try



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661](#) Posts

[Quoting dominus](#)

Hey Davit, can you post a screenshot of your NU positions? I want to compare them to mine.

there

lower 2 were added later as price was dropping. I often do that

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661](#) Posts

[Quoting dominus](#)

Davit's Fundamental Posts since beginning Pivot Trading

Update: Monday, January 1, 2018

[quote] Thanks! P.S. My R lines are at different levels. I know that there was this issue before on this thread, I just can't find it. Do you remember by any chance Who had the same problem? 🤔 ?

this was just discussed several posts back today
please look todays posts you may find it helpful
1965

Every accomplishment starts with the decision to try

- [Post 2,015](#)
- [Cleanup](#)
- [Quote](#)
- Aug 25, 2016 8:50am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

EG is getting close to 61S and opportunity to reload shorts at better prices
as always PA is king but its on my radar since I think we are heading 84

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 2,017](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

- [Cleanup](#)
- [Quote](#)
- Aug 25, 2016 8:55am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

Quoting [andy /](#)

You're the man... Davit... 👍 {quote}

Thanks and you are doing great.

Price action is very subdued because everyone is waiting on Yellen

Moves may start later today or perhaps Asia open. There has been too much green data for Yellen to be pessimistic. I don't think she will

My TP is reasonable 7260

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 2,020](#)
- [Cleanup](#)
- [Quote](#)
- Aug 25, 2016 9:39am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

price action has been tough on USD specially after Feds minutes
I can't wait until market comes back full force in Sept. Normally we would of had 50-60pip spikes on green numbers now almost nothing. Could be too many alghos trading in absence of real liquidity
Just does not feel normal

Love to see EG getting higher higher the better

Every accomplishment starts with the decision to try

[Post 2,023](#)

[Cleanup](#)

[Quote](#)

Aug 25, 2016 3:34pm | Edited at 4:21pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

[Quoting bodal](#)

{quote} Hi Davit , First of all , thank you for your very interesting thread and very usefull pivot indicator. I read all your thread and I am silently following it. I would like to make some backtests and I wonder wether there is a way to have your pivot indicator keeping each week levels . I think that I saw something like that on the thread but I would like to be sure that it is your pivot indicator. Thank you in advance for your answer.

Hi Bodal

Don't waste your time back testing. Back testing assumes market will repeat what has transpired in the past. Well reality is every market creates continuous **unique data** that can't be compare to the past.

Its the biggest myth in trading that back-testing will help your trading. Nope it won't (if history is profitable then historians should be great successful traders... 🤔🎵). What does help is observation of **probabilities** in unique zones like pivots.
regards

On a bigger scheme of things its the same fallacy lot of traders fall into like drawing trend lines up and down and assume market will adhere to history... often not the case. There is a guy here which has been trading over 10 years and his charts have fking lines up and down all over the place pin pointing every fking valley and hill and still showing no profit. Why you may ask if its so obvious then why these people are not profitable. They are not profitable because they are attached to shit that has no value. That goes for all MA's as well. Same mentality. Anyway what I am sharing here is pure gold and only handful of guys realize the significance.

Let me reiterate that most unsuccessful traders are not aware true concept of probabilities and having an edge.

Please read and re read Mark Douglas "trading in the Zone"

He clearly demonstrates the idea of probability. What I am providing here with pivot is genuine edge that has great positive probability.

Every accomplishment starts with the decision to try

2

- [Post 2,024](#)
- [Cleanup](#)
- [Quote](#)

• Aug 25, 2016 4:24pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,661](#) Posts

worth watching this video and rest of this series

Mark Douglas clearly explains what probability edge is and how to profit from "random" market

Inserted Video

<https://youtu.be/GhKJ9P3agRc>

I think Mark Douglas is true genius for hitting the heart of trading. **Pure probability**

Every accomplishment starts with the decision to try

- [Post 2,031](#)
- [Cleanup](#)
- [Quote](#)

• Aug 26, 2016 9:26am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,661](#) Posts

bought some Aussie

as you can tell price hit 78S and now at 61S and I anticipate gradual weakening of NZD. May not happen right away but I am building positions on this.

Please if you follow me consider the fact that I risk minimal \$\$ on my trades VS account size hence why I don't usually cut losses early meaning on spikes which we just witnessed on NU

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 2,047](#)
- [Cleanup](#)
- [Quote](#)
- Aug 26, 2016 4:08pm | Edited at 4:29pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

happy you guys made \$\$
My NU hit TP 7260
+515pips on 8 positions
Just want you guys to notice where price turned around where it headed.**Power of pivots**
Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

Closed my AN longs **+151pips**

Most likely will test the lows again to reload next week

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

Thanks Pips007 and others.I am confident that we learn and progress with each passing week.To me its endless refinement of thought process.

Thank you guys for **your contributions!**

Every accomplishment starts with the decision to try

[Post 2,059](#)

[Cleanup](#)

[Quote](#)

Aug 27, 2016 11:03pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

[Quoting treeJ](#)

Finally, finished read this the entire this thread. Still need to learn from David and the others people here.

Hi TreeJ

I am glad you made an effort reading this thread.Trading is all about details and with that in mind twice you mentioned me as David 🤔🎵 its Davit

no biggy just a detail 😊

Every accomplishment starts with the decision to try

[Post 2,060](#)

[Cleanup](#)

[Quote](#)

Aug 27, 2016 11:08pm | Edited at 11:32pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

[Quoting Pat Chiko](#)

{quote} End of Scalping. Price never touch 50% fib. {image}

Was wondering about you since you stopped posting here.Hope you are doing ok

Its interesting that guys who use some logic observation and perseverance rip massive pips using my system however guys who just dive in lightly and jump out quickly without learning much do poorly or just move on to next system having learned nothing from previous one.

Its an endless cycle until something hits you in the head and you recognize a value that you could not before.Some reach this level earlier then others and some never do and spent years running in circles.While I understand this may not work for everyone but I do encourage whatever you choose try sticking with it minimum 3 months.It takes time for brain to make new physical memory.Its like learning riffs on guitar.Takes time until you start playing without thinking but your fingers do the thinking.In my opinion ideal trading should be effortless,emotionless and repetitive.

regards

Every accomplishment starts with the decision to try



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

[Quoting mch1970](#)

{quote} . I've almost double my account in 2 months.

Great results! Very inspiring 🙌 keep milking that cash cow

I just went over all majors and without market open its hard knowing if USD will continue dominate from Friday momentum or stall and correct.

I anticipate Sept coming up market full liquidity returning and the ever ending Feds drumbeat of hikes headlines to continue.

ATM I still like AN long and will focus on this.NZD is way appreciated **in my view** without merit much of the blast coming from latest Wheeler talk.

Harmonically its in good place as well.Anyway I tend to go through pairs I trade then pick the potential winners.

Waiting for EG to test the 86 hopefully to short this.May not happen.EG looks bearish. BOJ signalling more stimulus and ECB wants lower Euro as well.Should be very interesting Sept. GJ has great potential even though I don't trade it but I may make an exception on long side

[Attached Image \(click to enlarge\)](#)



Every accomplishment starts with the decision to try

- [Post 2,065](#)
- [Cleanup](#)
- [Quote](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

- Aug 28, 2016 8:03pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

UC area in yellow reversal zone

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 2,066](#)
- [Cleanup](#)
- [Quote](#)
- Aug 28, 2016 8:05pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

Lot of majors are close to key R zones

Right now its just wait and see time much like predator watching prey

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading

Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 2,088](#)
- [Cleanup](#)
- [Quote](#)
- Aug 29, 2016 7:15am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,661 Posts](#)

[Quoting dnl](#)

Today is no trade for me 😞 ..I only trade in several demo acc. Green pips to you all pivoters.. i still havent found the best broker to trade with.. Im sorry this is out off topic to talk here, but maybe some of you can give advice which broker should i consider to use. Right now im running demo acc from octafx, icmarket and justforex i love low spread, but i hate commission and swap 😊

I trade with Oanda.Never had issues and I like the fact they are big chance of going bankrupt is smaller
whatever you do don't sign up any broker who is off-sure island.Most cases you will not see your money ...

Every accomplishment starts with the decision to try

- [Post 2,089](#)
- [Cleanup](#)

- [Quote](#)
- Aug 29, 2016 7:18am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

[Quoting DemandSupply](#)

{quote} Hi Davit, I have been trying my best to tune the Davits pivots indicator to match up with your pivot point and R and S levels. Reference to your post at 2066. But I have not been successful. Tried various combinations but no luck. could you please guide me. My AUDUSD DAILY chart shows the levels on my trading platform which are very off from your pivot levels. The pic as per your template is also attached. {image} {image}

its off by 10pips which is acceptable. Pivots are zones in general meaning price fluctuates within the zones not exact number. As long as you are within 10pips its fine.

Every accomplishment starts with the decision to try

- [Post 2,090](#)
- [Cleanup](#)
- [Quote](#)
- Aug 29, 2016 7:22am Edited at 7:34am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

When markets starts on Monday we don't know the direction until London and NY kind of reveal their cards. We had very bullish USD Friday based on Yellen's comments and so far all majors are still vulnerable to be sold off against USD. So selling UC is premature. Like I said let's wait.

Still waiting EG to get pushed higher and I am long on AN now

Every accomplishment starts with the decision to try



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

EG made an attempt to break WP but failed. Will be watching 8550 keenly. Still think we are heading lower 84 and lower

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 2,096](#)
- [Cleanup](#)
- [Quote](#)
- Aug 29, 2016 7:44am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,661 Posts

[Quoting dnl](#)

{quote} please forgive my OOT post Davit.. oanda leverage is 1:50 and thats out of my wallet 🙄

Oanda one of the few brokers who allow micro lots.I am puzzled 1:50 is low
People start trading with Oanda as little as 200 dollar accounts.If you can't even come up with 200 bucks you should not even think going live account
Every accomplishment starts with the decision to try

- [Post 2,097](#)
- [Cleanup](#)
- [Quote](#)
- Aug 29, 2016 7:51am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,661 Posts

Davit's Fundamental Posts since beginning Pivot Trading

Update: Monday, January 1, 2018

[Quoting mkfx](#)

{quote} Thanks for reply Really your trading is great if you are managing 50% PM with floating loss less than 10%. I cannot even think better than that in live account. Just keep posting some of your trades to inspire all others who is learning this system. Thanks MK

Hi Mkfx

Everyone's approach to trading will be different. Its best you trade **what you are comfortable risking**. Some risk more and rip greater rewards however opposite is true as well busting accounts. There must be healthy balance.

Try to come out with trading plan that targets 10% monthly growth and that's really great if you can hit it consistently and when you pass that 10% it becomes even easier to increase since psychologically you already hit your monthly goal.

Let me also add that account size matters. One can risk 50% on 500 account since risk of losing 500 is less painful however on 10k account risking 5k is simply stupid. Do you see where I am going with this? Gains should be measured based on account size.

Here at FF trade explorers reveal monumental gains (most often on tiny accounts) but close inspection reveal their risk % almost suicidal..beware of this please regards

Every accomplishment starts with the decision to try

- [Post 2,098](#)
- [Cleanup](#)
- [Quote](#)
- Aug 29, 2016 8:03am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,661 Posts

area of interest on EU

Here is the beauty of pivots 61 to 100 often correspond with harmonic shapes. You may not see it but most cases its there

[Attached Image \(click to enlarge\)](#)



Every accomplishment starts with the decision to try

- [Post 2,099](#)
- [Cleanup](#)
- [Quote](#)
- Aug 29, 2016 8:08am

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

Example below 61-100 correspond with bullish pattern

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

[Post 2,100](#)

[Cleanup](#)

[Quote](#)

Aug 29, 2016 8:10am | Edited at 8:25am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

might be too much info overload but trying to make a point that my pivot indicator often corresponds with harmonic levels which takes the guesswork out

Look at R61 on EU chart I posted then look at the harmonic pattern below

We are trading **Elliot Waves** the underlining structure to **all markets**

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 2,102](#)
- [Cleanup](#)
- [Quote](#)
- Aug 29, 2016 8:51am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661](#) Posts

so far UC can't break 38R but showing no weakness either
neutral to me.No trade

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 2,103](#)
- [Cleanup](#)
- [Quote](#)
- Aug 29, 2016 8:53am



• Joined Feb 2012 | Status: Member | [14,661 Posts](#)

on EG

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 2,110](#)
- [Cleanup](#)
- [Quote](#)
- Aug 29, 2016 9:38am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

[Quoting Arjun-LE1](#)

Daily TF. Look at the Friday candle . Strong Bullish with long wicks (rejection) & sign strong buyer. Price is making a progress with HL.. {image}

Glad to have you here friend!

UC should be interesting at 3070-3140 61-100 pivot zones

When I see no clear trades on majors I tend to focus on crosses like AN EG NC AC etc until majors get into zones.Sort of make money while waiting for set up regards

Every accomplishment starts with the decision to try



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

lots of space to key zones(in yellow)

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 2,115](#)
- [Cleanup](#)
- [Quote](#)
- Aug 29, 2016 9:51am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,661 Posts

EG had clear divergence which I drew on the chart. Although I don't talk about divergence I keep an eye on it when it forms.

Every accomplishment starts with the decision to try

- [Post 2,119](#)
- [Cleanup](#)
- [Quote](#)
- Aug 29, 2016 10:05am

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

[Quoting DemandSupply](#)

{quote} Hi Davit, I think I did not convey what I wanted to more clearly so some confusion. Reference to your AUDUSD chart at 2066. As per my MT4, the Pivot is @ 0.75968 as per your charts it is @ 0.76392 My R78 is @ 0.77119..... your charts it is 0.77414 My S38 is @ 0.75408your charts it is 0.75759... all big differences. Pls check up and clarify.

you might have comparing last weeks pivot because my chart is very close to yours now every week pivots change, Indicator does readjust.

beyond that I use Oanda NY and you can get demo from them and use that as reference. Broker time is different. Like I said 10pips difference is ok.

[Attached Image \(click to enlarge\)](#)



Every accomplishment starts with the decision to try



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

- [Post 2,121](#)
- [Cleanup](#)
- [Quote](#)
- Aug 29, 2016 2:33pm

Closed EG shorts
PA can't break 8530 so taking my money
+64pips

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

[Quoting treeJ](#)

First trade use this method with live account. GU 59 pips, GJ 76 pips, EJ 116 pips, UC 12 pips. Total 263 pips. {image} {image} {image} {image}

TreeJ

great job!! 🙌🙌

Every accomplishment starts with the decision to try

- [Post 2,135](#)
- [Cleanup](#)
- [Quote](#)

Aug 30, 2016 6:58am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

[Quoting PositiveTrad](#)

Dear respected team members, appreciate if you can share your risk management on Davit's pivot trading with TDI method. Thanks

Hi Pt

1st this is advance trading and if you are new I highly advise not even trying this. My risk is whatever you want it to be. You can place SL at 30pips or 50pips or 100. Mine is based on actual dollar amount not pips.

You must figure yourself what risk you are comfortable with. No system can enforce strict sl rules because **market is fluent** and things change all the time. One time it makes sense getting out at 20pips loss another time it will not be wise at all.

You have to figure out yourself. To me this approach is most logical and honest.

Every accomplishment starts with the decision to try

- [Post 2,137](#)
- [Cleanup](#)
- [Quote](#)

• Aug 30, 2016 7:09am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

I like to share a technique I use with high impact news day.

Lets take example UC

As you noticed price is trying to break 38R but not having very good success so far. You can anticipate spikes during news and that when limit orders could be great tool to use in our favor.

Place short orders on 78R and 100R bigger lot at 100R and leave it alone. I had my orders trigger many times before and be in profit almost immediately.

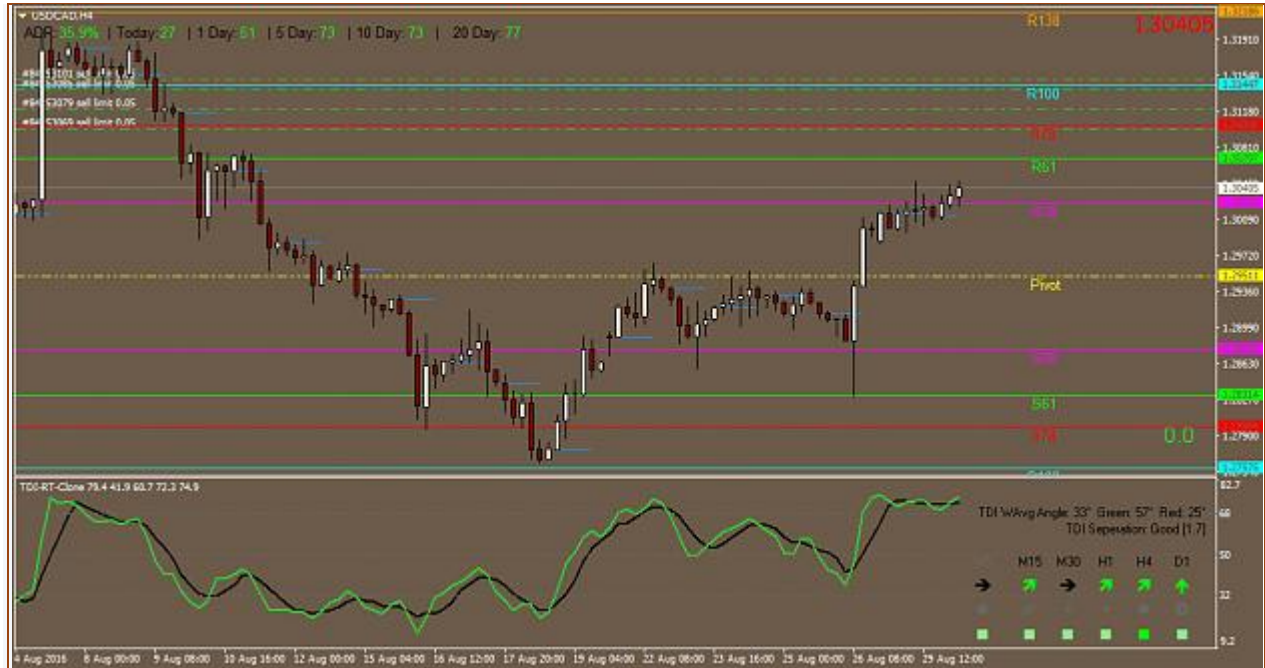
Anyway price can also move against you as well however since its at 78-100R it will be capped and probability of correction great.

Here is my chart

have 1 orders at 78R 1 in between 78R-100R and 2 orders at 100R total of 4 orders

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

1



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

Quoting [pipsniper007](#)

[quote] I hear you Davit 👍 but seeing that its wedged between 38 and 61... likely to breakthrough and close underneath 61..... wicking close to 78 🤔 my opinion on that note 🤖

We don't know that's why orders are stacked and you could only get 1 trigger then you can add more manually. Anyway thought to share but it carries risk as well just like anything relating to price..

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[Post 2,142](#)

[Cleanup](#)

[Quote](#)

Aug 30, 2016 7:46am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

Here is my EU set up

Attached Image (click to enlarge)



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[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

Quoting mraam

{quote} Similar to mine, Head's up - Iran's deputy minister for industry, mining and trade Moazami said they would like to boost production from 4.75 mbpd from 3.8 mbpd - FF. CAD is weakening across the board. Cheers MR

Hi Mraam

Iran should it boast production 1 million barrel more is of no consequence on greater scheme of things. Cad weakening temporarily but that's because USD is strengthening. Lets also keep in mind that OPEC may cut production since they are not too happy with cheap oil either. There is lot of talk about "meeting". On daily fluctuation its almost none factor.
regards

On a side note thanks to our current president Iran got paid 400million dollars plus lifting of sanctions while they still arm and support Hezbollah which happens to fight against US and its allies. I have never witnessed more stupider policy ever!

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Davit's Fundamental Posts since beginning Pivot Trading

Update: Monday, January 1, 2018

- [Post 2,155](#)
- [Cleanup](#)
- [Quote](#)
- Aug 30, 2016 12:25pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

[Quoting mraam](#)

{quote} Hello Davit, A good article on how Iran has displaced market demand with its cheap oil, imo a real factor that further weakens oil price. <http://fuelfix.com/blog/2016/04/11/i...meeting-looms/> - This was back in April when Irans bpd was 1.7 now its more than twice the figure. Oil makes up more than 20% of Cad exports, pretty significant. The OPEC cartel has met twice before to reduce production but failed - Deep rooted animosity between Saudi and Iran. Even if something does happen...

Yes my friend I am really aware of connection CAD and oil. Been trading CAD for years. We had oversupply situation few months back and oil shoot up to 51

Real mover ATM is USD since oil is traded based on USD

If NFP comes out negative expect oil to bounce up.

regards

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[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

[Quoting magicalmalin](#)

Another pivoteer enjoying the fruit of this great thread. The best tree on FF!!! Thank you so much Davit. We are greatly indebted to you. {image}

Welcome and great job! 🙌

Don't be shy post your trades so we can all learn from each other!

Another Aussie trader. We got more then few here on this thread! 😊 Love the time in Australia when London opens. Wished I lived there.

nice to have you and continue piling the pips

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[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

[Quoting Arjun-LE1](#)

{quote} No problem at all. The more I share with others, on how i trade, the more pips I made (lol). 😊 Seriously.... The more I understand how to read chart effectively. Now I looking to get out of the trade. Using 60M Chart, I m looking for previous support now will become resistance. Hope I'm correct on that exit point.. Here's the chart P/S - I don't teach other how to trade, I only Share the way I trade. {image}

1st of all I like to thank you sincerely for your contribution here. The reason I started this thread is to share what I do and attract talented traders creating synergy

Great trading

Every accomplishment starts with the decision to try

- [Post 2,189](#)
- [Cleanup](#)
- [Quote](#)
- Aug 31, 2016 3:50pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,661 Posts](#)

[Quoting DemandSupply](#)

Hi Davit and Arjun-LE1. I have been following your trading very closely. I would like you to post some pics on how you would deal with when price instead of reversing at R78, shoots up and crosses the R 100 mark. What would your trading strategy be? How do you deal with drawdown when you have many positions open say at R78 and price continues and goes across R100 levels. In today's case, both GBPJPY AND NZDJPY crossed over the R100 levels. Please post some pics along with detailed explanation to enable me to understand how you deal with such situations...

Before you go too deep understand the idea of probabilities. My system has great probability in terms of adds stack in your favor when you take trades in key zones. So what does this mean. It means you buy or sell in 61-100 zones 10 times you will have more than 7 winners. You will have some losers and that's normal to any system. Honest way is to recognize you were wrong and get out.

You noticed I deliberately tried to trade pairs that are not hyper less than 130 pips ADR. Mistakes made on EG 55 pip ADR last 20 days is minor compare to GJ 200+ Pips ADR. You understand that this is critical. I would not recommend anyone trading hyper crosses unless you have minimum 5 yrs of experience trading currencies. So sticking with majors and slow pairs you can increase your adds substantially and that's the edge the probability factor.

I also mentioned on my 1st post this is advance trading and not ideal for new traders

Every accomplishment starts with the decision to try

- [Post 2,190](#)
- [Cleanup](#)
- [Quote](#)
- Aug 31, 2016 4:00pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,661 Posts](#)

Davit's Fundamental Posts since beginning Pivot Trading

Update: Monday, January 1, 2018

[Quoting Tx15](#)

[quote] Hi Davit, This is my second read through your thread. I normally scan during the first read, and on the second I begin to study and attempt to comprehend that which is being shared. This particular response you made early on in your thread is extremely important to your trading methodology. I have truly made honest attempts to take into account PA at the higher TFs, but to no avail (at least not on a continuum, as I become confused). Essentially, you trade what you see on the current TF your trading. You may drop down a TF for possibly a...

My TDI settings is on my template and furthermore its only a reference tool meaning my trades are actually based on price action.(see videos I posted on that)

Just because price is at 100R or above does not automatically mean one should short or long.

Here is NJ chart.Notice higher high candles 30min 1hr h4 all green going up.I would not short this until price makes lower low and TDI turns south.So right now we wait

This system is simple and same time requires patience.Practice price action reading.Understand what rejection candles are and so on.

[Attached Image \(click to enlarge\)](#)



Every accomplishment starts with the decision to try

- [Post 2,192](#)
- [Cleanup](#)
- [Quote](#)
- Aug 31, 2016 4:09pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

[Quoting Tx15](#)

[quote] Thanks Davit, Another nugget of pure gold. There is always an explanation to explain how your synopsis fire. TX 🙏

You welcome man. Try reading "Trading in the zone" by Mark Douglas specially the part about probabilities. Most people specially here at FF are not keen what that means. Everyone wants bullet proof no loss system and that's just not realistic. What is realistic is understand what winning edge is. Read the book its a gem
There are lots of videos on youtube when Mark talks about probabilities
This is the heart of trading, We are trading on assumptions of future price and my system provides the edge. One only needs to work on patience and psychology.
regards

from life example look at NC now. Great opportunity to short....price is below 78R rejected going further up and vast space for correction. That's your edge right there!

Every accomplishment starts with the decision to try

- [Post 2,194](#)
- [Cleanup](#)
- [Quote](#)
- Aug 31, 2016 4:17pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,661](#) Posts

[Quoting Arjun-LE1](#)

{quote} Now the 60mins chart. Look at those two conflicting candles. Not an ideal set up. {image}

also want to add conflicting signals were due to NFP and news trading can be challenging

I can tell Arjun has lots of experience and I can almost read his mind. I often also exit when the move expires wait for correction then reload.

Wanted also to add that when we see a pattern like GU its obviously ranging 38R -38S so seeing that it makes sense to get out when trade gets closer to 38R

Range aspect is very common in forex actually roughly only 30% of pairs trend. Most range.

I can't wait until NZD bubble bursts. So over appreciated cross the board.

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- [Post 2,195](#)
- [Cleanup](#)
- [Quote](#)
- Aug 31, 2016 4:26pm

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

One of my favorite pairs is EC
notice clear rejection here and dbl tops. Have not pulled the trigger yet but its showing exhaustion

This could drop to 38S and range

Attached Image (click to enlarge)



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