

YTC Trading Newsletter - 8th September 2017

- LTF Entry Patterns can also trigger Exit
- YTC Price Action Trader - Feedback
- Dumb Trades Happen!

Hi Traders,

By far the majority of discussion with lower timeframe patterns is always with respect to entry. But that's not the only time we can use them. Let's look at an example...

Happy trading,

Lance Beggs.

LTF Entry Patterns can also trigger Exit

Lower timeframe (LTF) entry patterns can also trigger exit.

Perhaps that's obvious? Perhaps not?

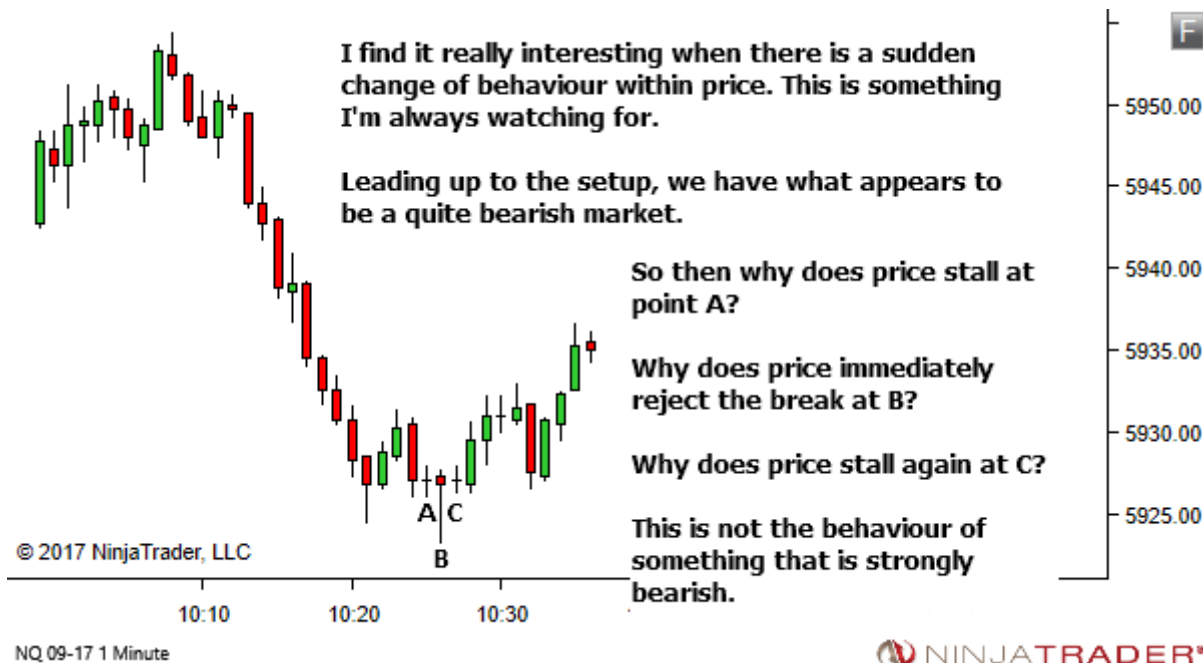
In any case, as I used an LTF trigger pattern for exit during the week the following thought crossed my mind - "*I don't recall discussing this via the newsletter*"

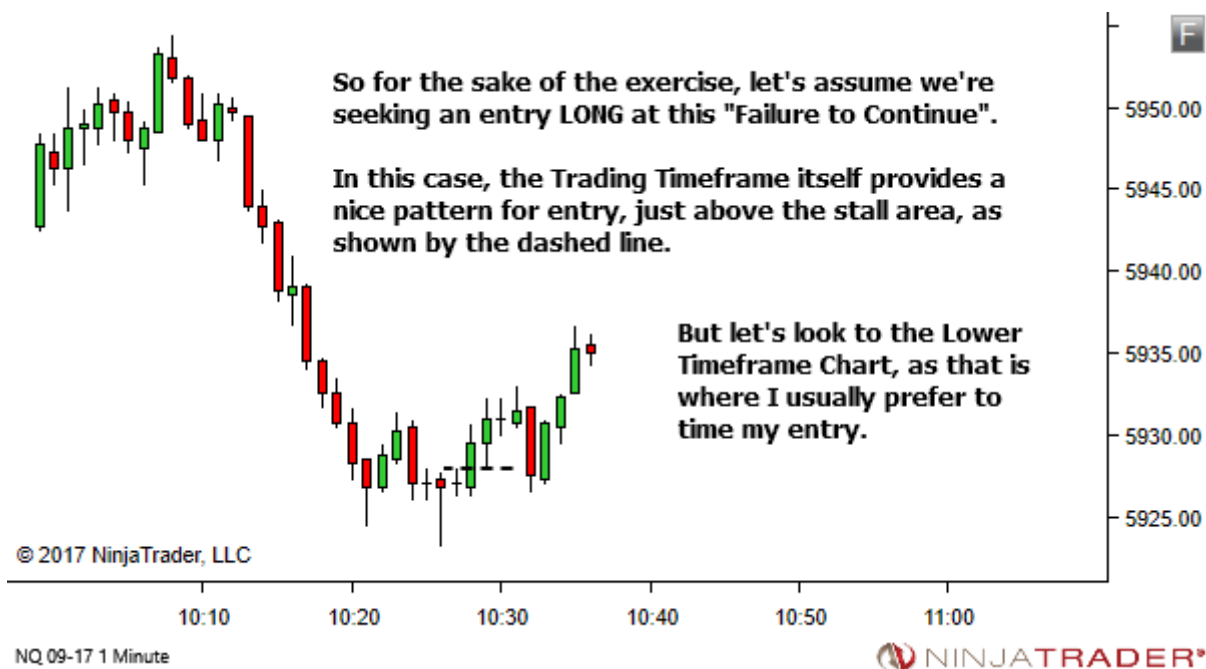
So here we are...

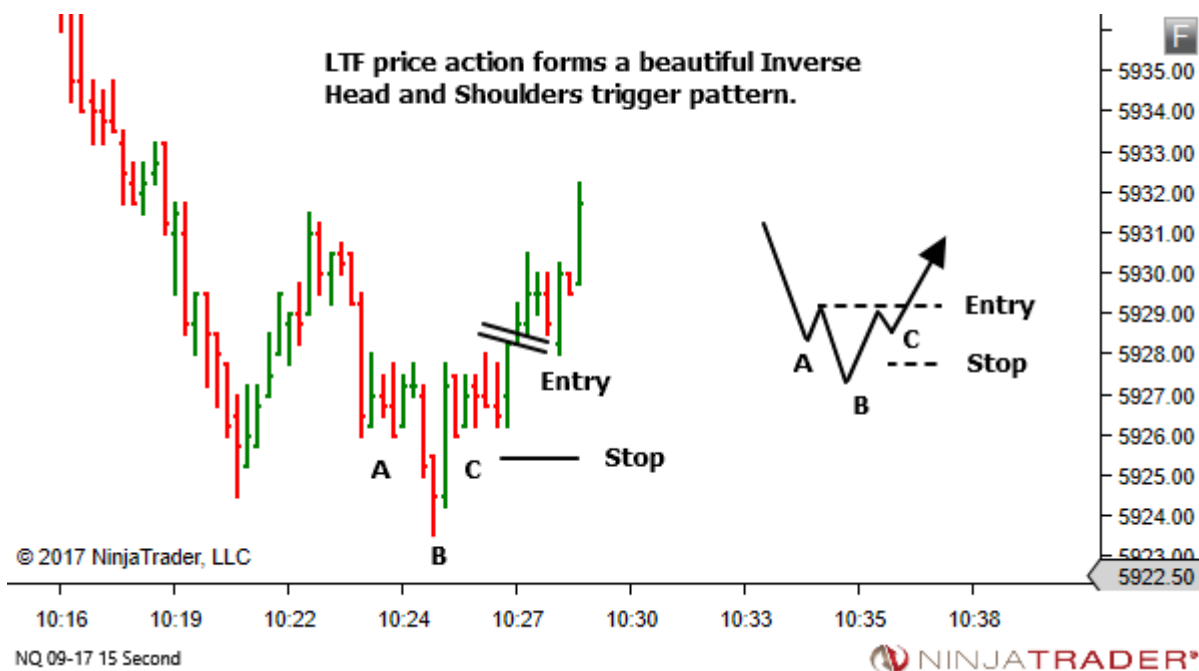
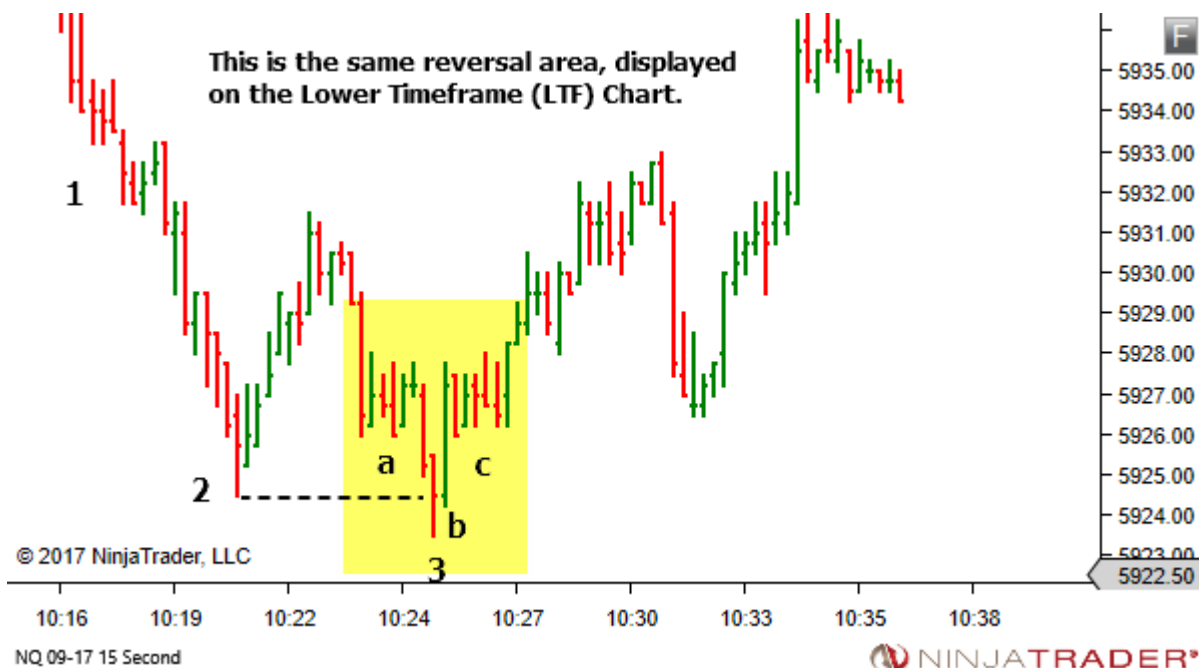
There are MANY entry trigger patterns. For those with the YTC Price Action Trader, refer to [Chapter 4, pages 87-90](#) for a diagram summary of all the patterns I watch out for.

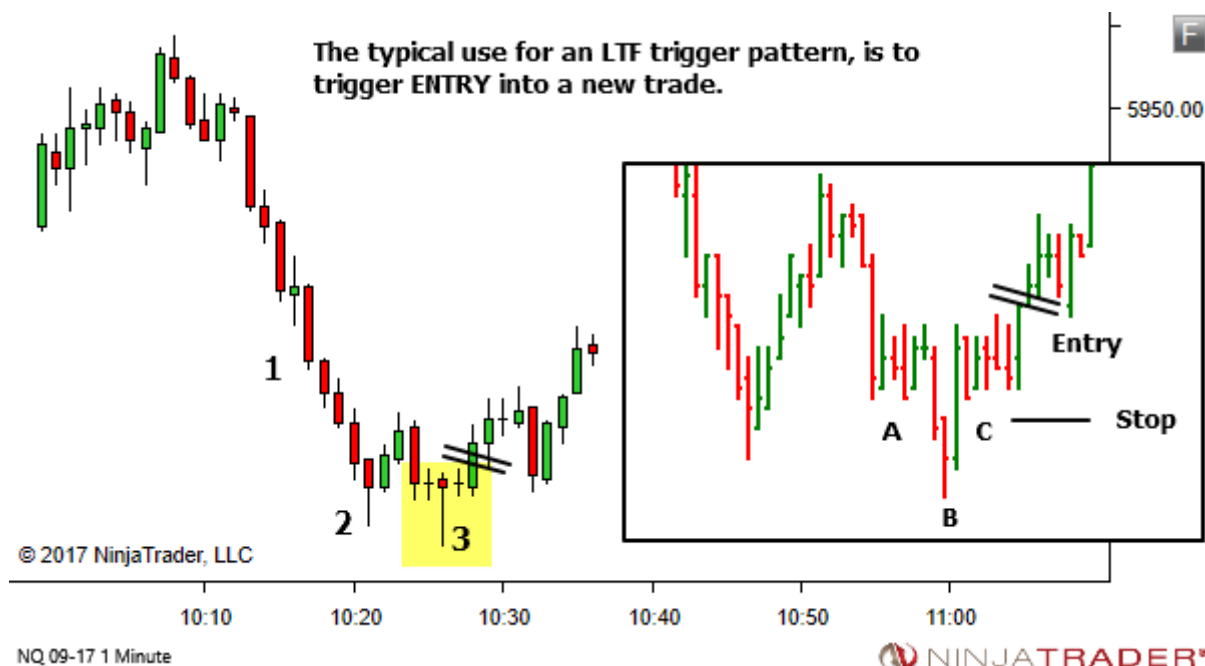
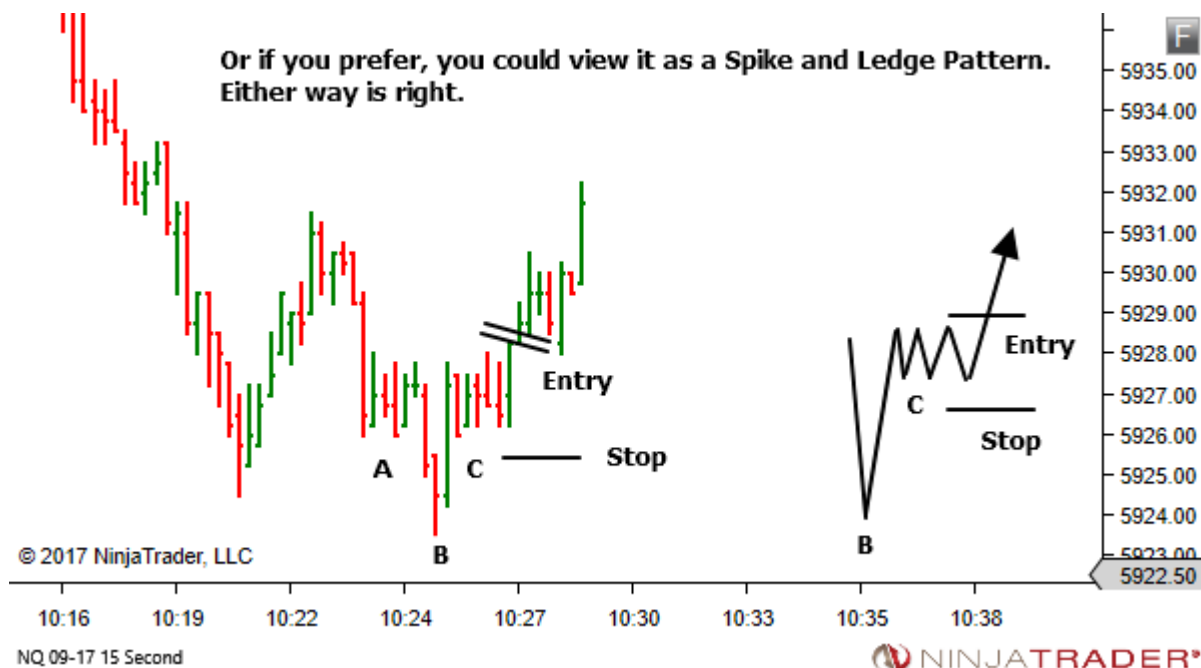
By far the majority of discussion with lower timeframe patterns is always with respect to entry.

So let's start with an entry example.





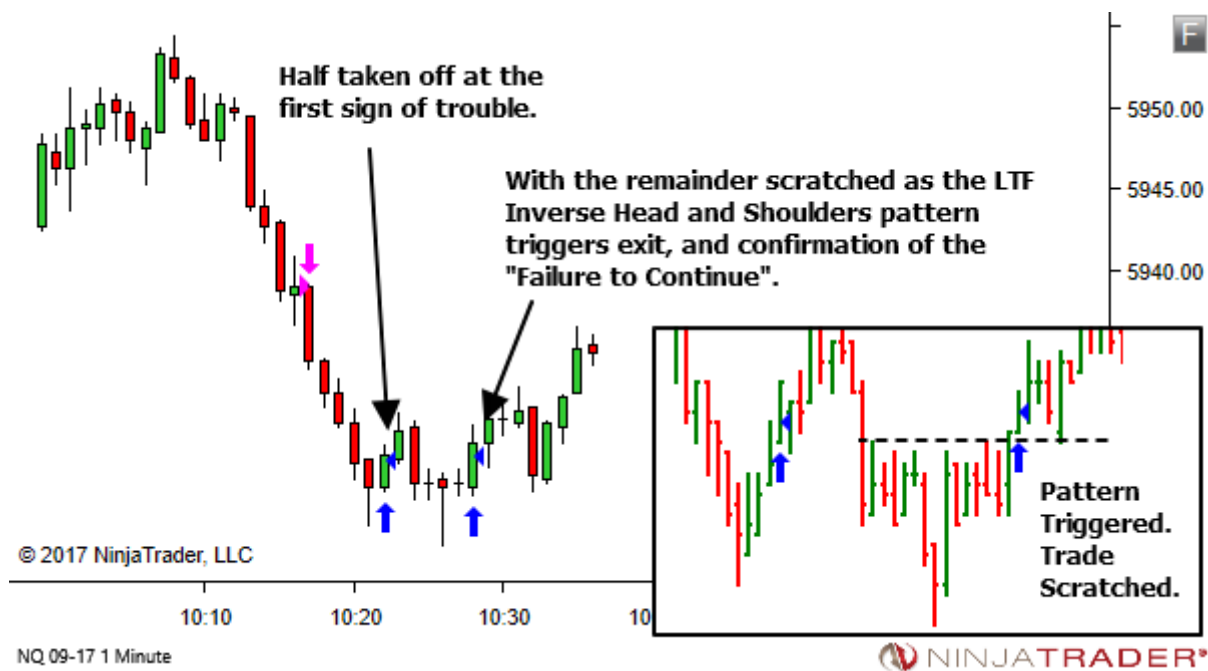
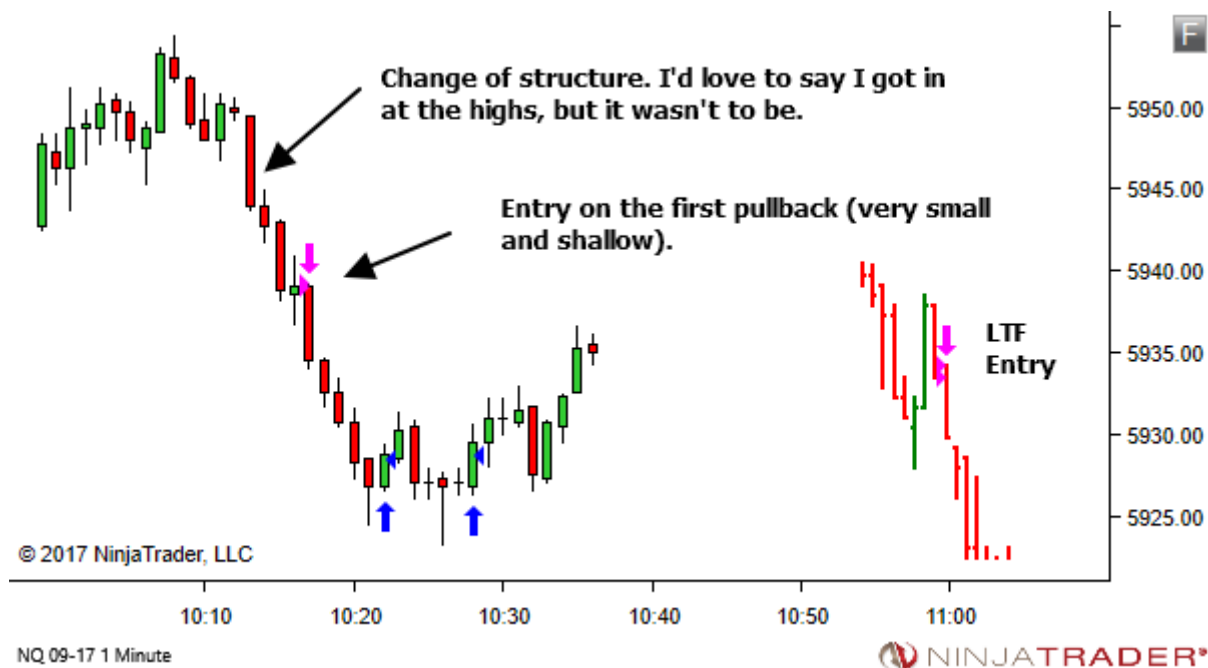




BUT...

The exact same trigger pattern can also be used to trigger EXIT from an earlier (opposite direction) trade.

Let's assume now that we were SHORT much earlier, trading down into the lows.



Happy trading,

Lance Beggs

Dumb trades happen. What matters is how you react to them...



Happy trading,

Lance Beggs

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