

## YTC Trading Newsletter - 8th September 2017

- LTF Entry Patterns can also trigger Exit
- YTC Price Action Trader - Feedback
- Dumb Trades Happen!

Hi Traders,

By far the majority of discussion with lower timeframe patterns is always with respect to entry. But that's not the only time we can use them. Let's look at an example...

Happy trading,

*Lance Beggs.*

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### LTF Entry Patterns can also trigger Exit

Lower timeframe (LTF) entry patterns can also trigger exit.

Perhaps that's obvious? Perhaps not?

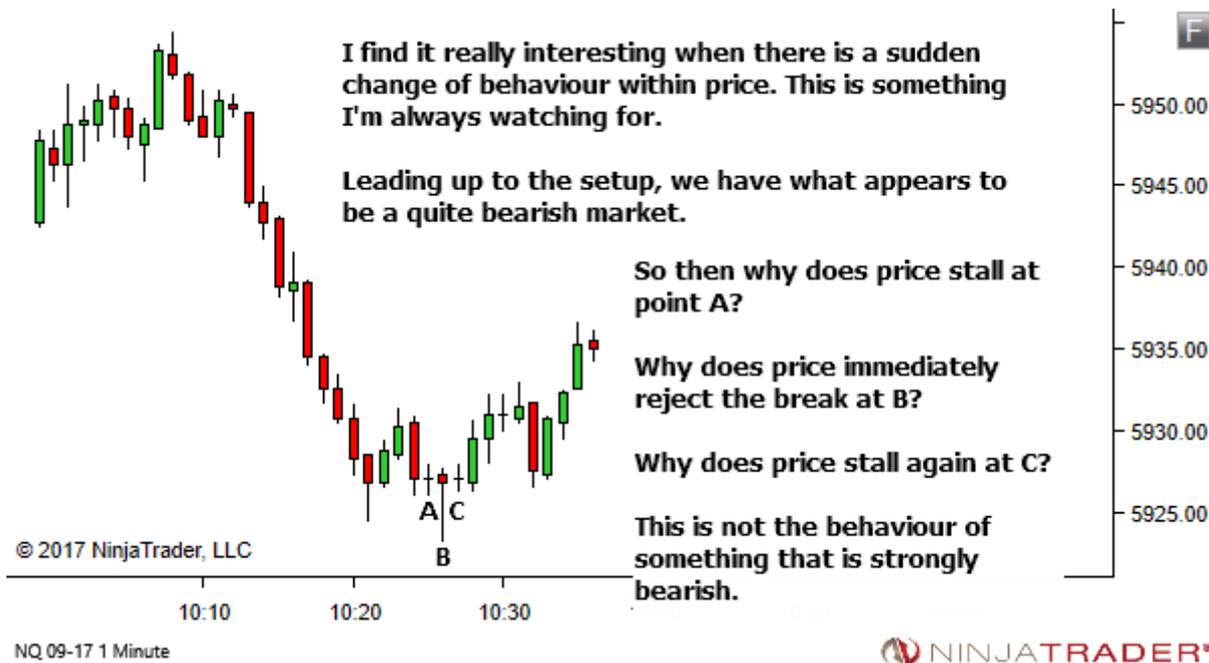
In any case, as I used an LTF trigger pattern for exit during the week the following thought crossed my mind - "*I don't recall discussing this via the newsletter*"

So here we are...

There are MANY entry trigger patterns. For those with the YTC Price Action Trader, refer to [Chapter 4, pages 87-90](#) for a diagram summary of all the patterns I watch out for.

By far the majority of discussion with lower timeframe patterns is always with respect to entry.

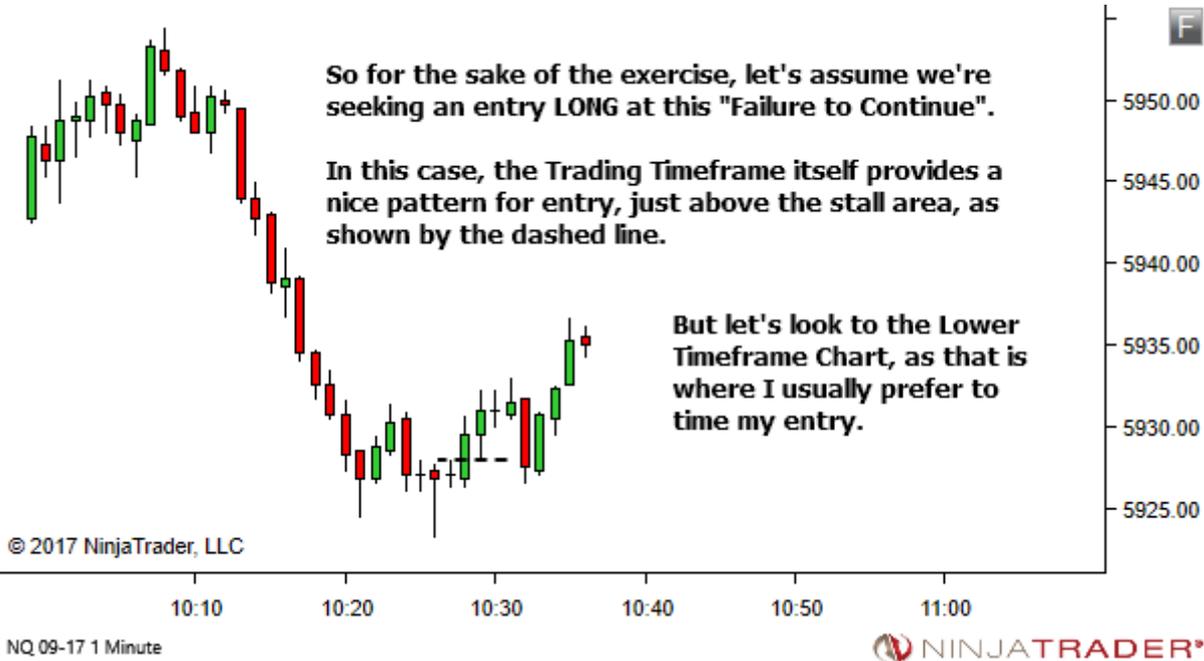
So let's start with an entry example.





It's what I refer to as a "Failure to Continue".

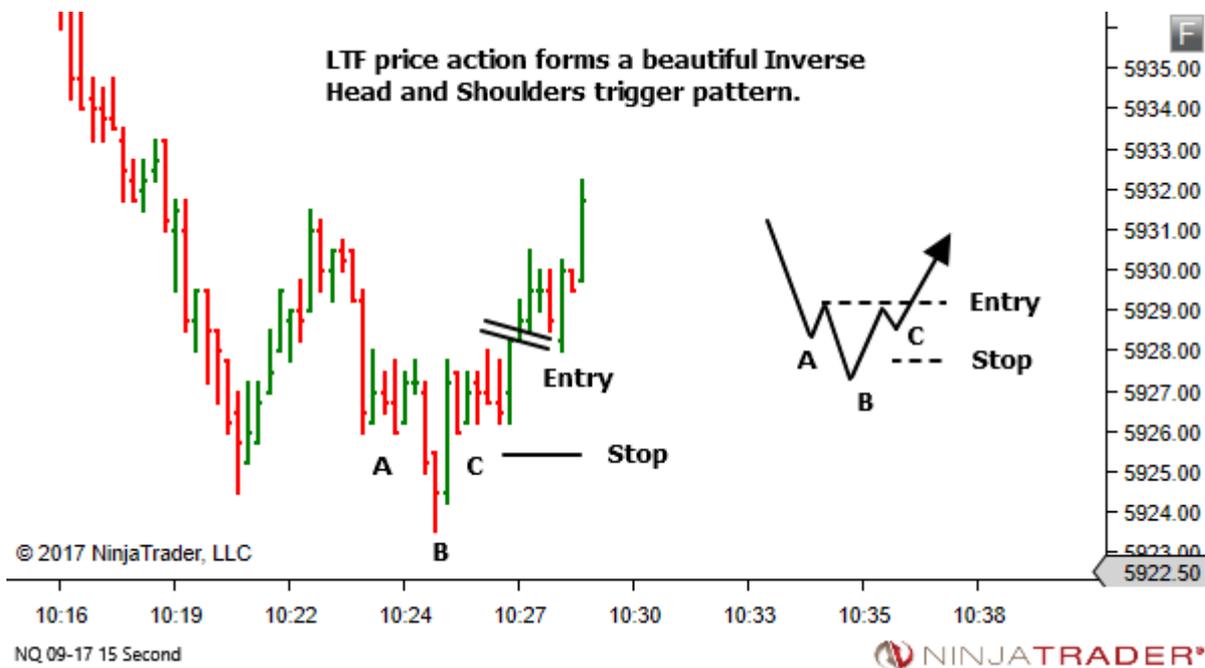
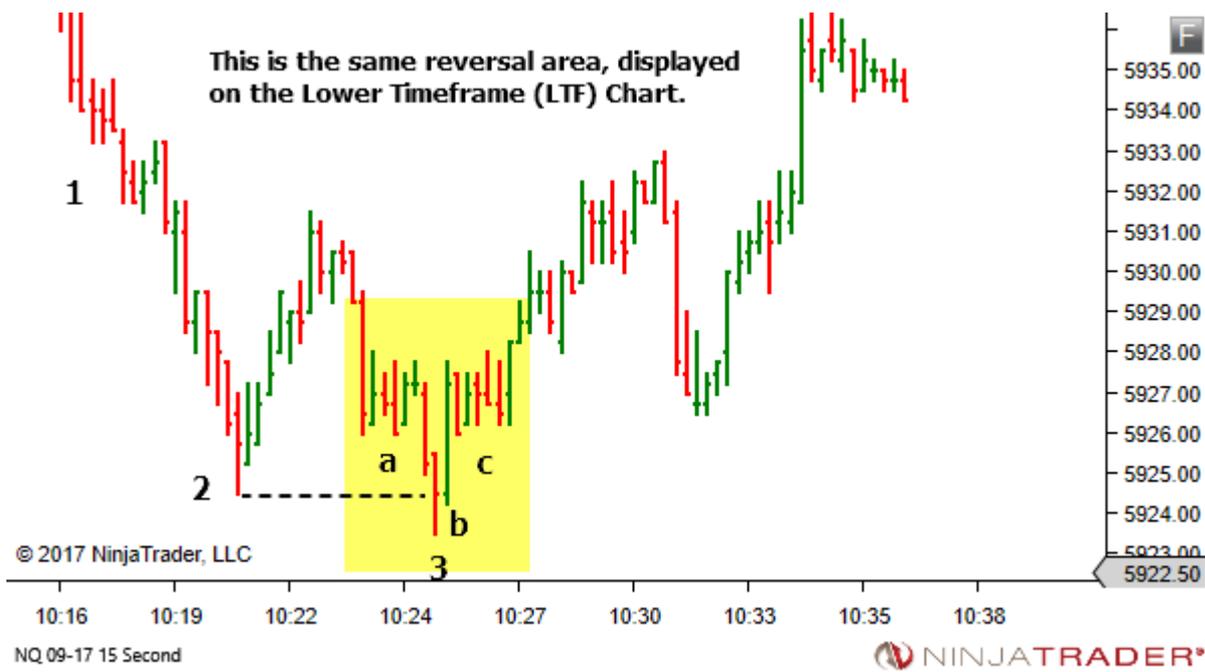
See YTC Price Action Trader, Chapter 3, Page 143.

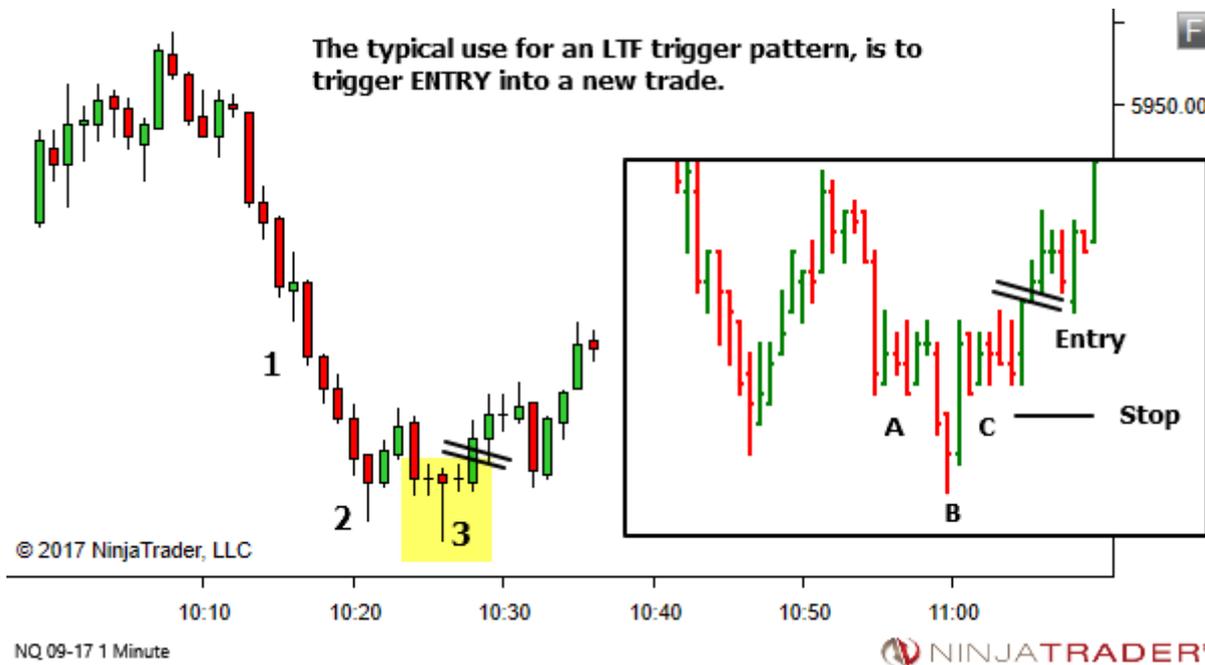
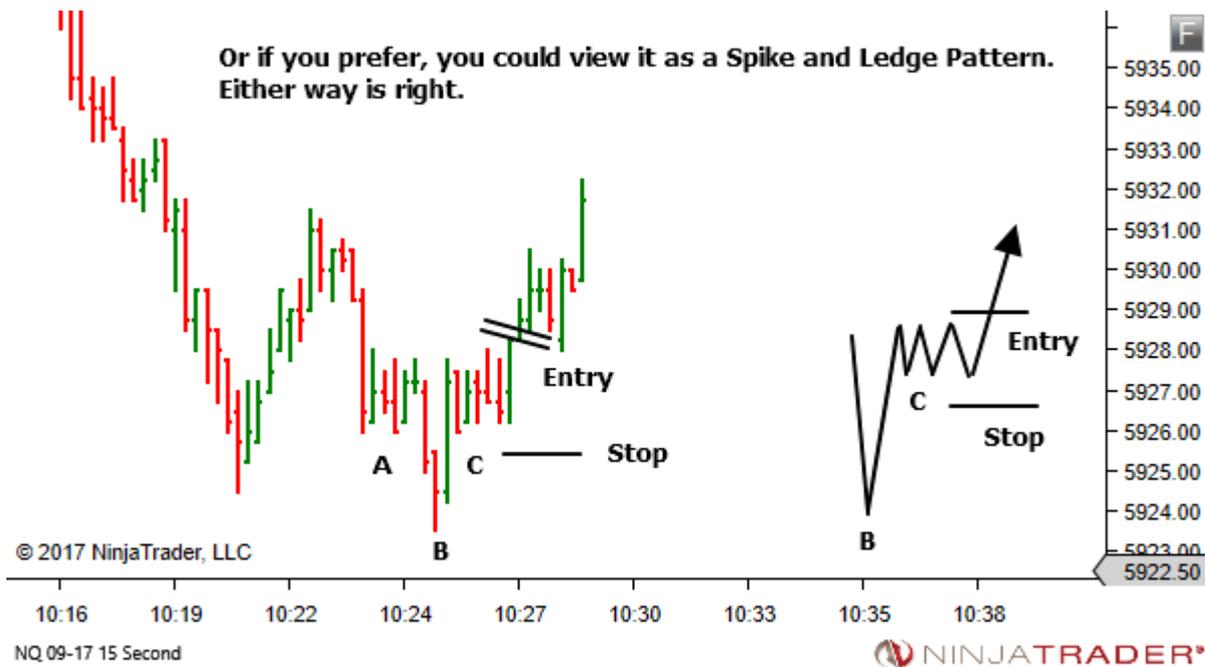


So for the sake of the exercise, let's assume we're seeking an entry LONG at this "Failure to Continue".

In this case, the Trading Timeframe itself provides a nice pattern for entry, just above the stall area, as shown by the dashed line.

But let's look to the Lower Timeframe Chart, as that is where I usually prefer to time my entry.

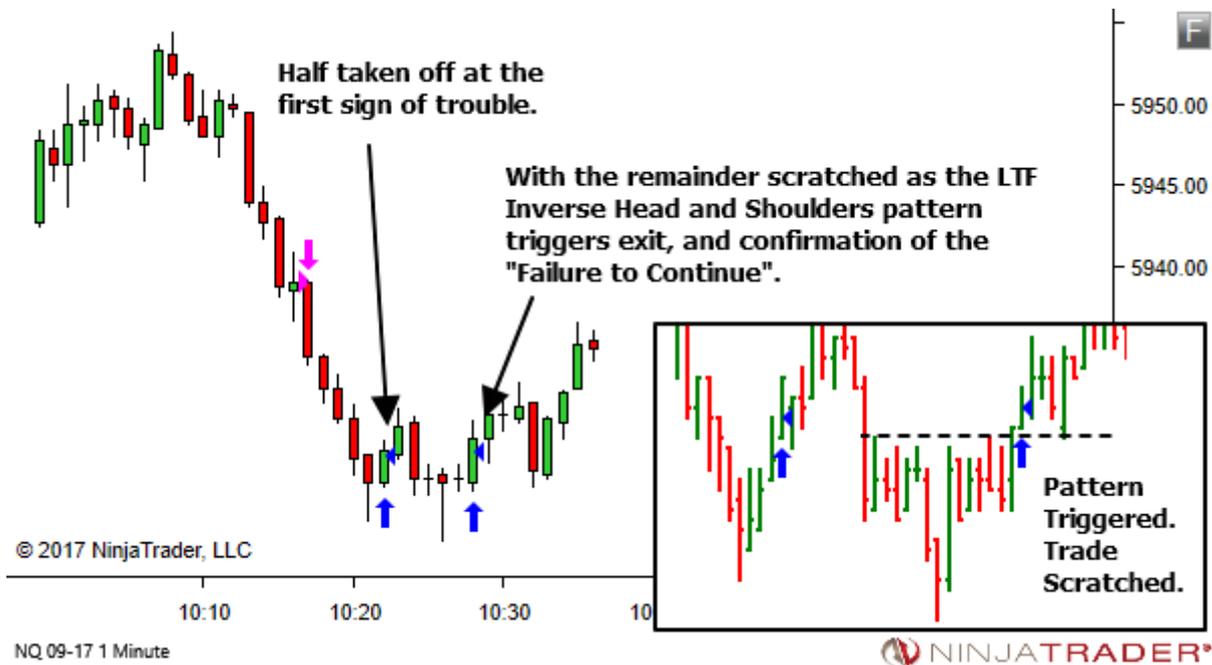




**BUT...**

The exact same trigger pattern can also be used to trigger EXIT from an earlier (opposite direction) trade.

Let's assume now that we were SHORT much earlier, trading down into the lows.



Happy trading,

Lance Beggs

Dumb trades happen. What matters is how you react to them...

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Because You'd Rather Be Trading For A Living!

**The quicker you can recognise and accept poor trading practice, the quicker you can use this as motivation to correct your mindset and reinforce good trading practice.**

**NQ 8th Jan 2016 - LTF chart**

Yes... I convinced myself to enter on a break to new highs.  
No... it's not in my trading plan.

Dumb stuff happens. We're human. Laugh it off. Reinforce good practice and follow the dumb trade with one that IS in your plan.

Own it. Fix it. Move on.

TTF - to show some context  
Trade location

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Happy trading,

Lance Beggs

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