

# TMS (PASR) – Trade Management Examples using Emmanuel7788's posts

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“Often we ask ourselves ...whether to BE or not to BE? A similar thought process for trade entry... but what is the next higher TF doing? With this information, we decide on exit management ...whether to scale out and remain in the market or to exit fully...it is not easy decision, but with a pre-thought of plan, it should be easy to decide....”

*Emmanuel7788*

“Only proper [Trade] management will get you as far as market will take you. Now you have to manage that beast inside you ---- fear and greed”

*Emmanuel7788*

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Contained in this PDF are a few examples of Emmanuel7788's posts regarding H4 Trade management....the examples of trade management in the charts below and are intended for all the newer TMS H4 traders to understand some visual examples of the importance of trade management. Look at the charts, the notes on the charts and the notes next to the charts. I hope they open some eyes to the importance of trade management and some of the concepts worth further exploration (that are already contained in the thread...you just need to take the time to read through the thread...it took me just under two weeks...is that too long for you...? If your answer is yes ...then you may need to look in the mirror and ask yourself the question...are you really committed to learning how to trade the way it is explained in this thread?)

- In H4 trading the management of open trades is imperative to make sure you protect as much as you can...trade management is key
  - Look at R multiples
  - Look at weekly range
  - Look at PA
  - Look at Daily candles
  - Have a plan (TP!)
  
- Don't just manage trades in such a way as focusing only on H4 candles. Look at D too...and the reason...well it's one of the 5 entry rules!
  
- Knowing the expectation of the weekly range (ATR) is a critical factor in trade management and planning.
  
- When trading 4H swing trades, manage trades in H4 TF - It does not make sense to manage in lower TF as the lower TF market noise will affect judgement.
  
- Trading higher TF like H4 also requires us to place larger stops away from the real-time market price. This also makes higher TF trading less susceptible to market reaction to news and events, and also when market session changes.
  
- Therefore for 4H swing trading, when we see TDI going flat or start to hook back, we look at the PA and we should scale out our trades instead of closing out trades completely.
  
- Getting back into the trend move is not easy, much more difficult than the initial entry.
  
- One of the keys to consistent profits are the utilisation of proper and consistent trade management tools...do you have these already?



#### Trade Management - Jul 14, 2013 (# 21780)

- When I trade 4H swing, I will also manage my trades in H4 TF.
- It does not make sense to manage in lower TF as the lower TF market noise will affect our judgement.
- When we see price pullback, we will also expect the TDI to respond, hence we see TDI green goes flat and in some extreme price consolidation the TDi green will hook back. This therefore requires us to check the higher TF to make sure that our H4 trade is still valid and there is no invalidation of the initial a trade setup.
- Trading higher TF also requires us to place larger stops away from the real-time market price. This also makes higher TF trading less susceptible to market reaction to news and events, and also when market session changes.
- Therefore for 4H swing trading, when we see TDi going flat or start to hook back, we look at the PA and we should scale out our trades instead of closing out trades completely. Getting back into the trend move is not easy, much more difficult than the initial entry.

EUR/AUD Apr 11, 2013 (#17349)



- Chart showing original trade entry



- Update 1:
  - This trade very slow moving but still in right direction:
  - Here is an update: 2% in the bag, now manage to see if it will bring me 4% TP3 and TP4 this week



- Update 2:
    - Managing using the APB/HA candles and using R-Multiple method.
    - Total in the bag is 3.2% and now sacrifice floating profit 50pips to fight for another 50pips.... targeting TP4 level.
    - So long as the APB/HA continue in red colour and do not show any sign of long upper wick, I will continue to fight the way down till it reverses.
    - Notice the upper ends of the APB/HA are mostly flat. This is a good sign of price momentum.
    - Notice the Stoch is way below the 20-level. Do not fear this and exit ur trades. We do not use Stoch for trade exits. Stoch below 20 and above 80 are useless.
- In TMS we trade PA using APB/HA and **TDI for entry and exits.**



### EUR/NZD Apr 25, 2013 (#18148)

- Here is my trade update.
- First trade closed yesterday +80pips.
- Re-do position sizing with new Risk 2% and Re-entry when price pullback.  
This trade is now protected at BE, so it is a free trade.
- Looking at the APB/Ha candles, the down flow is still looking good...so long as I see flat end APB/HA and the price bar does not show any strong up thrust.
- Let market decide later when LO.

EUR/AUD Apr 11, 2013 (#17349)



- Here is my trade entry made hours earlier. 1.2970 is a historical support & resistance.
- Look at my entry price level.
- On H4 it does not make any sense, it is not APB candle #1 nor #2.
  - It is a Fib-r 38/50 entry.
  - I use H1 and M15 to time my entry to get a good EP with small initial SL when NY open.



- Update 1:
  - Here is my h4 trade update.
  - Took partial profit +32pips.
  - remaining pos protected at BE before LO.



## GBP/USD Apr 25, 2013 (#18228)

### GBPUSD channel example week 17:

- Here is the latest channel drawn for GBPUSD. The current PA show price near the lower channel drawn. We must observe the PA to see if there will be a bounce UP or possible PA of breakout below the current channel. There are also 3 new turning points with TDI cross confirmation. See if you can identify that and draw a new channel and use that to track the PA and price move projection.
- See how it developed in the second chart. There are more reasons for that trade - H4 PA/TDI Divergence, Double Bottom chart pattern. Now you need to draw the new H4 channel using the most recent 3 swing points high and low.
- Use that to project the current wave move up and maximise profit using the PA of APB/HA.
- PA broke that upper channel .... next week???

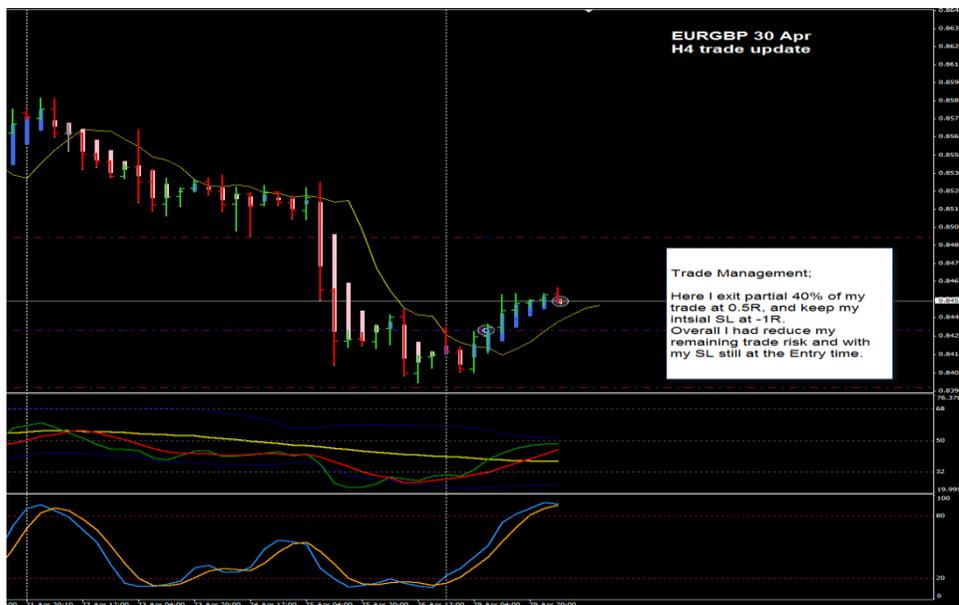


Chart showing original trade entry

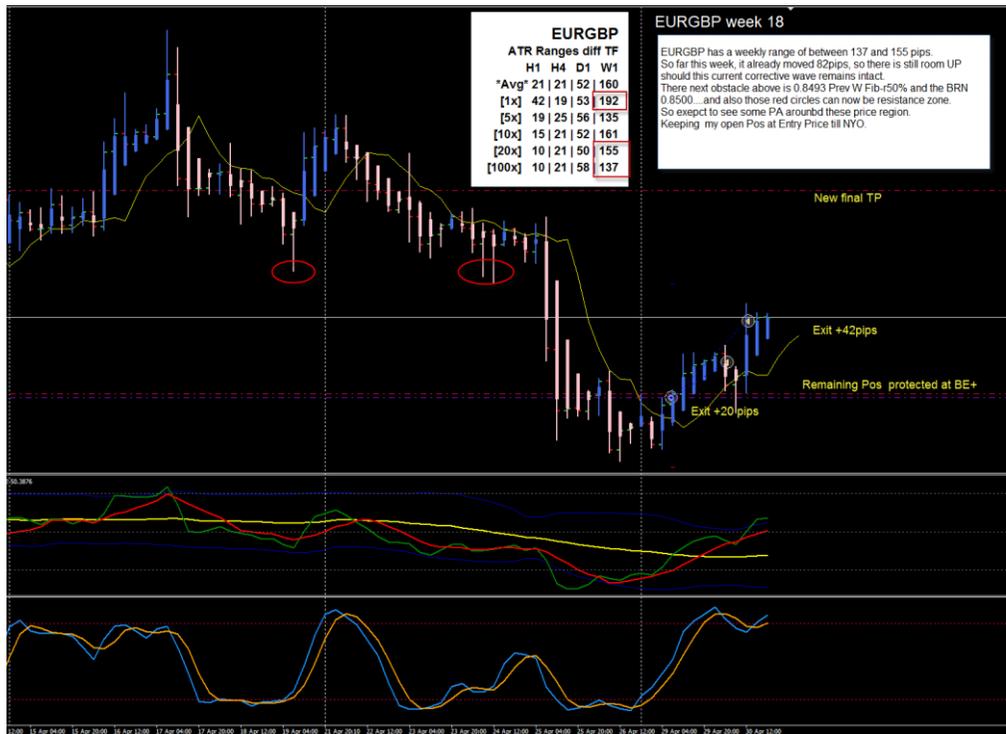
- Update 1:
  - UChf week 17 H4 Trade doen on 26 Apr: Here is my UChf trade taken last Friday. This is not a TMS candle#1 nor #2 entry. It is a CONTINUATION setup entry using PA using the H4 DIB (Double Inside Bar) breakout at S&R after the news event on Friday.
  - Here is my trade update showing how I manage this trade before frankie.
  - 1% in my bag, 2 % protected and is a free trade.
  
- Update 2:
  - Hi,
  - Here is my trade update for UChf.
  - Took profit +147pips for 2nd Pos. Now left with last pos open protected with FP at .93670.
  - I don not know where market will go, therefore I just procet the downside of all my trades all the time.
  - Now puhs my final TP to Prev Week 16 Low at 0.9210 region, also BRN 0.9200...there is CONFLUENCE of S&R in that region too.
  - UChf has weekly range between 168 and 2105, and so far this has made 152pips already. I see some room down to go should this current down flow continues.
  - The APB/HA candle still looking good with flat top ends. Price bars/candles also show bearish with H4 consolidation near BRN 0.9300.
  - Concern is that there are many sellers techncial stops above which will attract stop hunting. We never know this for sure therefore we will trade TMS in the way it should be.



- Chart showing original trade entry
- EURGBP week 18 29 Apr H4 trade: Here is my EG trade taken yesterday which all the TMS entry rules checklist on my chart. CONFLUENCE of S&R .... The challenge is 0.8455 now. but a 50% retracement is good.



- Update 1:
  - Here is my update before LO.
  - Reduced my remaining trade risk with partial exit.



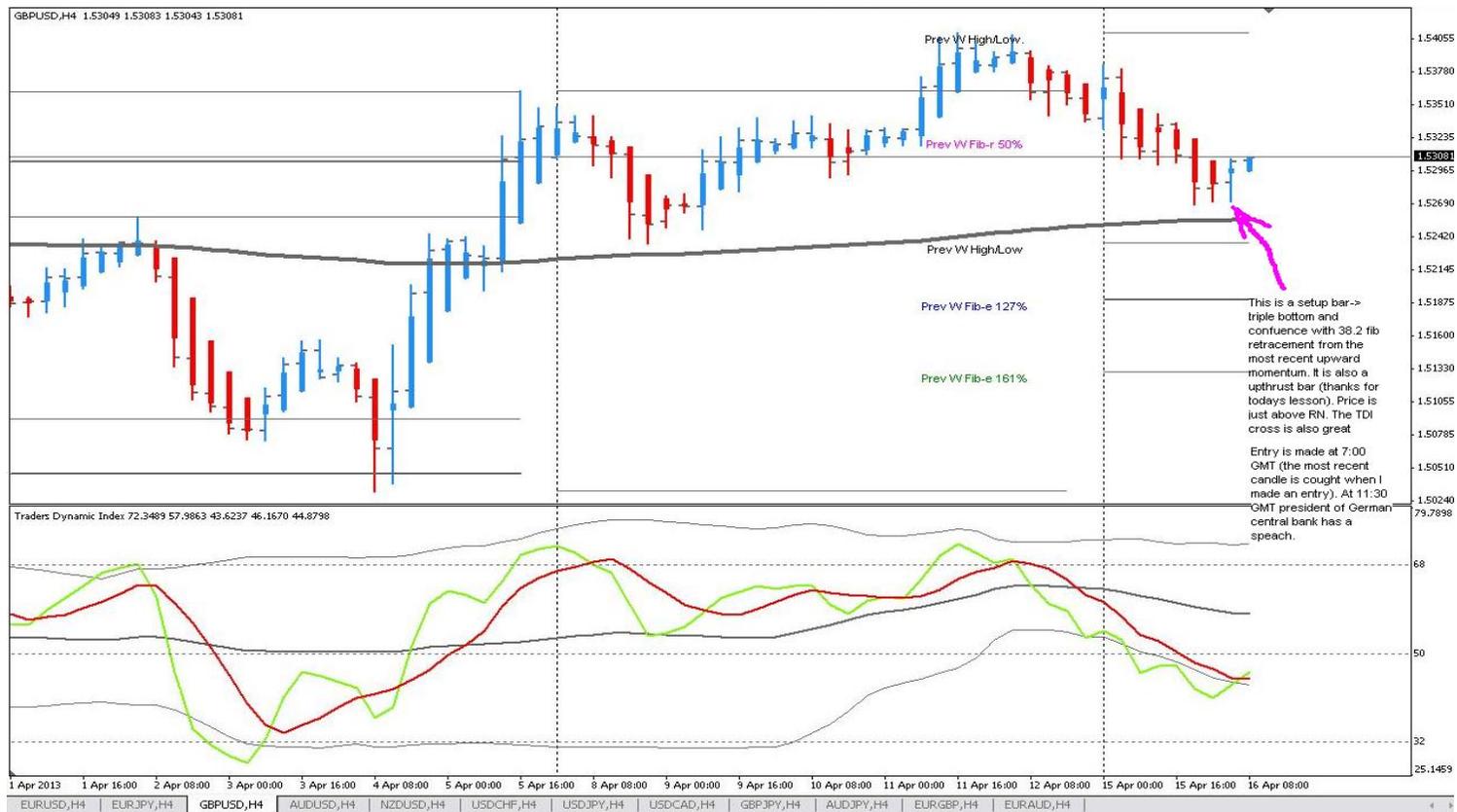
Update 2:

- My trade update for this EG trade:
- See notes on the attached chart below.
- Also if you switch to D chart, you will see the prev day Bullish candles and A TMS setup for D chart traders.
- But the question is : Do you jump in at D open or wait for a retracement of yesterday D candle?
- This is when you need to ask yourself which method you have decided to use for such trade setup condition/
  - SE/SE
  - SE/ME
  - ME/SE
  - ME/ME
- Work on these Entry and Exits methods..

Update 3:

- My EURGBP H4 trade finally closed:
- There was a very obvious invalidation of my buy trade opened on Monday.
- But since I had two profitable pos banked in, I had to make a crucial decision if I would want to close that last pos when I saw the opposite setup (trade invalidation).
- In hindsight, I should have. Hindsight is 20/20 vision, and trading is not about hindsight.
- It is about having the mental fitness to be in the market and stay in the market.
- Here is my chart showing my last position closed.





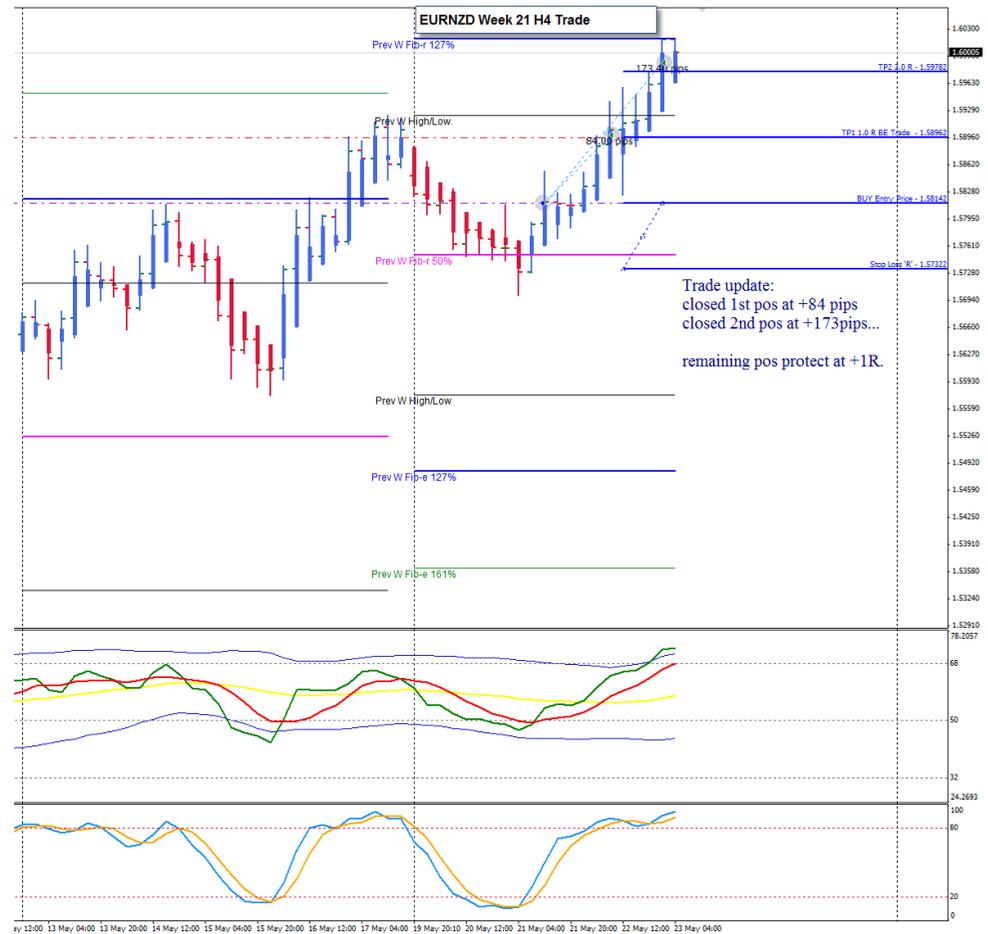
## GBP/USD May 10, 2013 (# 18995)

- But looking back into my journal, that trade setup was a good one but that trade did not run far.
- I do not see any confluence of S&R except the BRN 1.5300. So there was no support for a Buy. There was a historcial MN resistance 1.53500/1.5360 on m chart.
- The previous week before that was a breakout and then market went into consolidation. a doji W candle. I think there was some news event that week, but cannot recall what it was. With previous week doji, the following days will be uncertain, so some trade setups will not workrun but still we can collect few pip we manage like the way Big E does.
- What is important is that we keep following the PA and get into rhythm with the market flow.



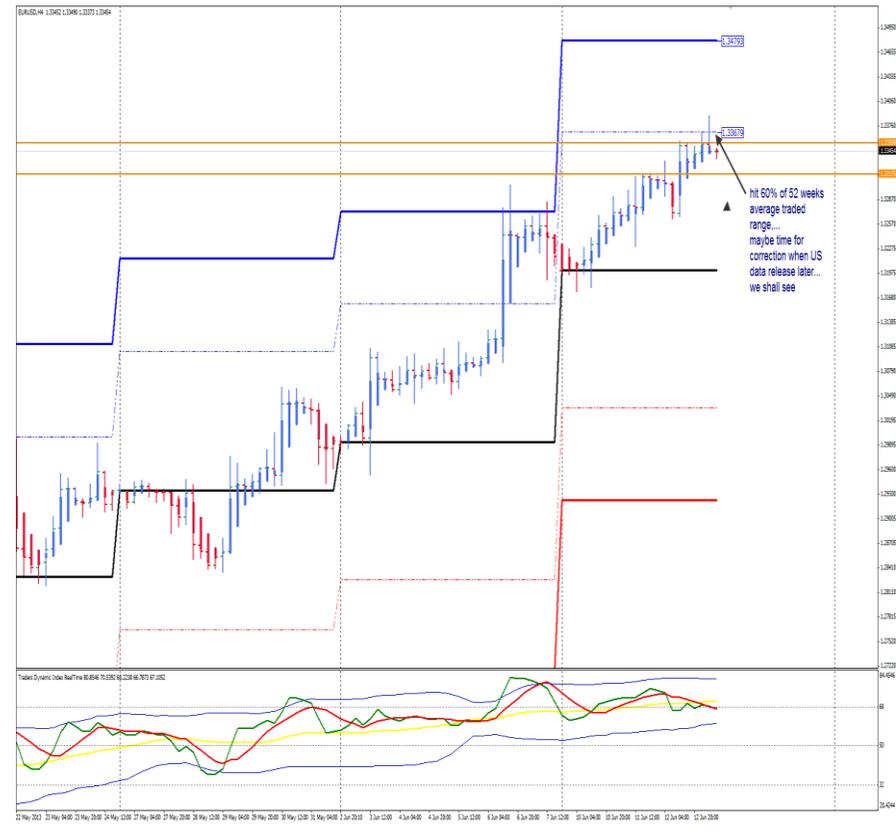
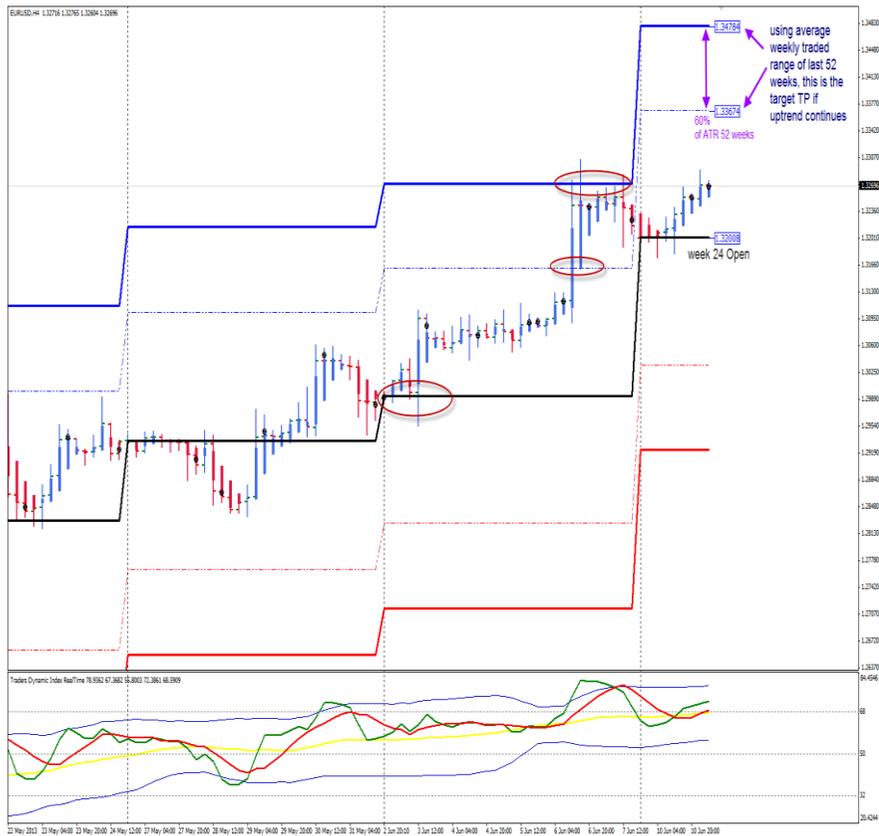
### AUD/USD May 16, 2013 (# 19319)

- Just to share with you all my AU trade done using D chart TF.
- Trade still running with 2R 2% banked in.
- Remaining protected at 2R and added new positions this week to ride down.
- Please don't take it that I am boasting and showing off this trade. I just want you to know that to trade for a living, you must spend many hours to follow the market and stalk the currency pair day after day.
- You can't expect to open your chart and say there is my signal and pull the trigger.
- This is what Big Picture planning is all about and listening on the ground what happens in the economy DownUnder.
- You must have a plan when to trade and what to trade. You need to know the risk of every trade taken and know how to mitigate those risks with proven money management and trade management.



## EUR/NZD May 23, 2013 (# 1963)

- Here is one classic TMS 4H trade done yesterday.
- TDI cross UP
- APB/HA candle#2 entry
- PA above Prev W Fib 50% with a good APB/HA candle#1 UPthrust bar.
- My Trade update:
  - So far taken 2 pos out at profits +84 pips and + 173 pips.
  - Leave remaining pos to run and see if it will hit Fib 161%.



**EUR/USD Jun 11, 2013 (# 20441)**

- [Quoting Jackub](#) {quote} How far will go.. ? {image} we will see...
- Emmanuel's Reply: If the previous 2 weeks trend continues ... then I am looking at ... 60% of the ATR(52) weeks

- Update chart 2
  - well , today it hit 60% of the 52 weeks average traded range
  - so we shall see if the US data release later will do anything to cause a correction and then into a reversal next week
  - keep eye on D chart.