PSA- Pivot Structure ADR Expert Advisor

Pivots: Target levels where traders look to buy, sell and close orders. We will use these as target entry levels. Think of this as the scope of a sniper rifle. The pivots are what we use to aim for a nice entry.

Structure(supply and demand/support and resistance): We look for structure that has the best combination of time strength and frequency and that is H4 structure

ADR: Average daily move up from the low of the day and the average daily move down from the high of the day over the course of 14 days is the Average Daily Range. The Average Daily Range High is the top level of this Average Daily Range and the Average Daily Range Low is the bottom level of this Average Daily Range. This combined with Pivots helps to give us the best target entry(best scope)

Logic: DR/ADR High levels are major levels of resistance where the willingness to sell is high and willingness to close buy orders(take profits) is also high. Because of this, when price reaches DR/ADR High levels, there is a good chance price will drop since sellers will look to enter the market and buyers will look to close their buy orders and both of these conditions causes price to drop. So what we do is we only sell at DR/ADR High levels when price has hit these levels for the first time for the day and there is a clear H4 resistance.

DS/ADR Low levels are major levels of support where the willingness to buy is high and willingness to close sell orders(take profits) is also high. Because of this, when price reaches DS/ADR Low levels, there is a good chance price will rise since buyers will look to enter the market and sellers will look to close there sell orders and both of these conditions causes price to rise. So what we do is we only buy at DR/ADR Low levels when price has hit these levels for the first time for the day and there is a clear H4 support.

Pivot Structure ADR Rules – Take The Best Trades Available

Broker must be GMT + 2

It is best to take trades from 8PM EST(3AM GMT+2) to 11AM EST(18:00 GMT + 2) Its best not to take trades after 12PM EST(19:00 GMT+2) because the volume drops and price consolidates until the next day. Works best in Late Asian-London overlap and London-US overlap. Taking trades at or after 19:00 GMT+2 time is ok but only do it if you dont get an earlier opportunity or if you're on a roll

Long Trade Conditions- Entry is 3 pips below the level

1. Price goes below ADR Low and goes below DS3 pivot when DS3 is below ADR low

2. Price goes below ADR Low and goes below DS3 pivot when DS3 is below ADR low and inside an H4 Demand Zone

3. Price goes below ADR Low and goes below DS3 pivot when ADR low is below DS3

4. Price goes below ADR Low and goes below DS3 pivot when ADR low is below DS3 inside an H4

Demand Zone

5. Price goes below ADR Low and goes below DS2 pivot when DS2 is below ADR low inside an H4 Demand Zone

6. Price goes below ADR Low and goes below DS1 pivot when DS1 is below ADR low inside an H4 Demand Zone

 Stoploss options:

A. 3 times the ATR in pips + spread on the M15 chart(if there is no H4 Demand zone)

B. 15 pips Below the H4 Demand Zone(if there is an H4 demand zone)

C. 3 times the ATR in pips + spread on the M15 chart(If after 3ATR + spread, stoploss is still inside H4 demand zone, set the stop loss right below the demand zone).

Short Trade Conditions

1. Price goes above ADR High and goes above DR3 pivot when DR3 is above ADR High

2. Price goes above ADR High and goes above DR3 pivot when DR3 is above ADR High inside an H4 Supply Zone

3. Price goes above ADR High and goes above DR3 pivot when ADR High is above DR3

4. Price goes above ADR High and goes above DR3 pivot when ADR High is above DR3 inside an H4 Supply Zone

5. Price goes above ADR High and goes above DR2 pivot when DR2 is above ADR High inside an H4 Supply Zone

6. Price goes above ADR High and goes above DR1 pivot when DR1 is above ADR High inside an H4 Supply Zone

 Stoploss options:

A. 3 times the ATR in pips + spread on the M15 chart(if there is no H4 Supply zone)

B. 15 pips Below the H4 Supply) Zone(if there is an H4 supply zone)

C. 3 times the ATR in pips + spread on the M15 chart(If after 3ATR + spread, stoploss is still inside H4 supply zone, set the stop loss right below the supply zone).

Reward to Risk:

1. 1:1

2. .6:1

3. 2:1

Indicators and Templates:
https://www.dropbox.com/sh/w4ctsxkngppjdwh/AAAEPzHAjIWnSulBG1yHoMwka?dl=0