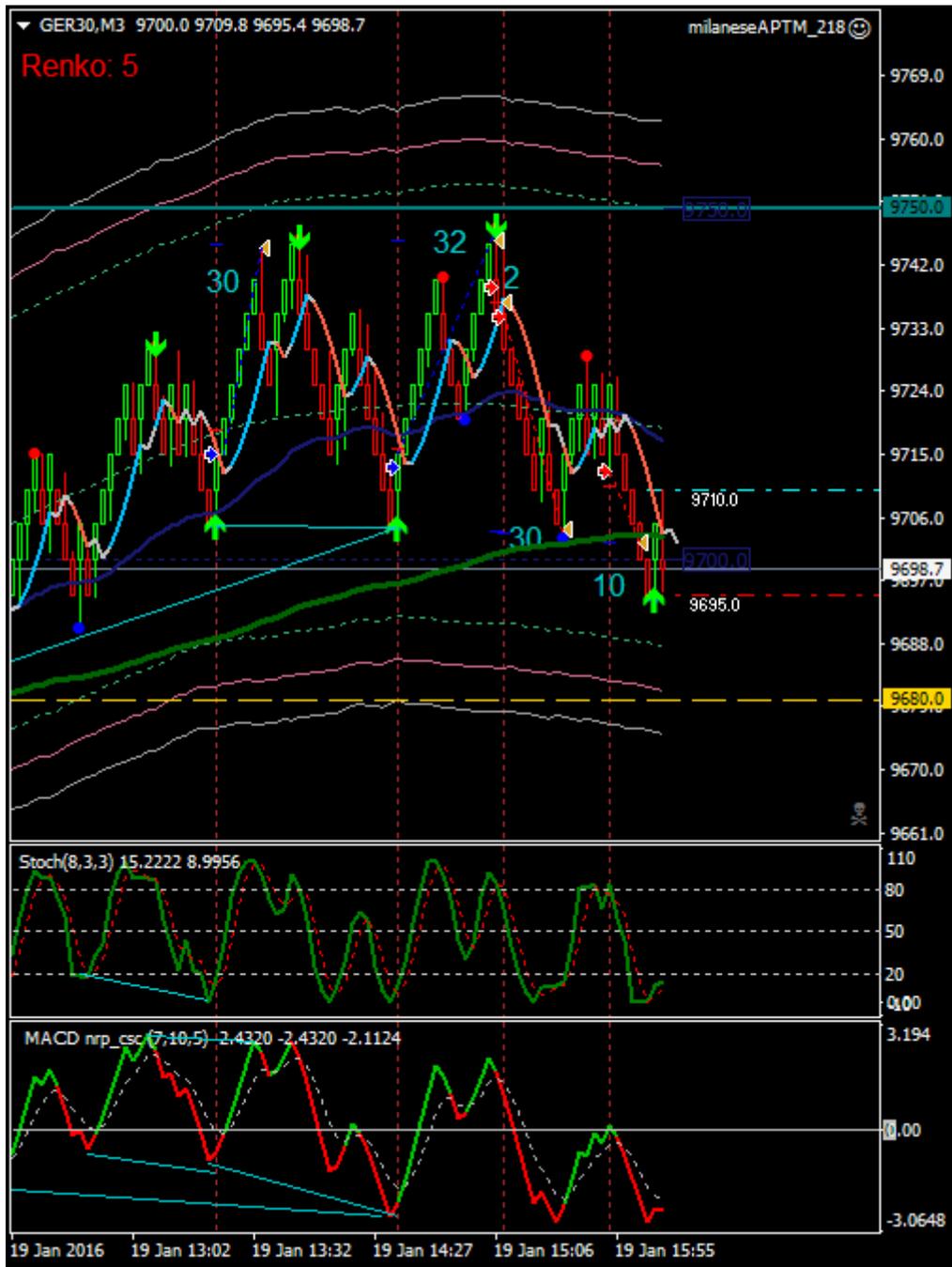


GER30+30. Not every trade has to be a home run!! This is not a scalp trade, this is just trading within visible boundaries, I used a BE@5 to protect the trade, not much momentum so not a risky BE. I planned the trade, I waited for a pullback and a cycle bottom so I was going long at the optimum entry point. Trend line BRN Divergence supported the entry and I knew to be looking for an exit at the S&R level, divergence confirmed that exit. Price may well creep higher during the course of the day to the psych level above 9880 but it will have to pass thru another 2 BRNs to get there so for now I have banked some pips and will look for another entry later. Not exciting but puts bread on the table.

Post 5007



GER30+30+32+2+30+10. Few more. That's enough for me.

Nice trading every one else 🤖 6 figure incomes here we come. brokers are gonna hate you lot 😊

Quoting BBalazs

{quote} If I may ask, what kind of arrow indicator is that? I like the look of it 😊

<http://www.forexfactory.com/showthre...30#post8697230>

Every Day above ground is a good day.

Quoting Parr

Dee50: I have the question about two first trade(Long,30 and 32 points) What was the reason to take it?You draw div on MACD and Stoch.But first trade:we have price hole higher and on MACD indicator is lower than earlier hole.I understand that is correct.In the up trend almost

every low is higher than earlier. But on Macd it should be lower and then you get in trade? until now for me div correct wa when secon peak is higher but macd is lower. That is weakness symptom of the trend.

If I understand your question correctly, you need to familiarize your self with Hidden Divergence. There are a couple of PDFs in the attachments section dealing specifically with divergences.

[Quoting Parr](#)

Probably I will get in when the white arrow I mark. Every rules are ok but probably it will end BE or little SL. {image}

I did not take that entry because of the 2B reversal Pattern + Divergence at the last high, I was expecting a deeper pullback to the BRN and Trend Line on the 10 pip Renko chart.

Don't only look at the 5 pip chart what is happening in the HTF is important because there are more traders looking at the HTFs and making decisions on those than there are looking at the lower TFs.

[Quoting cfabian](#)

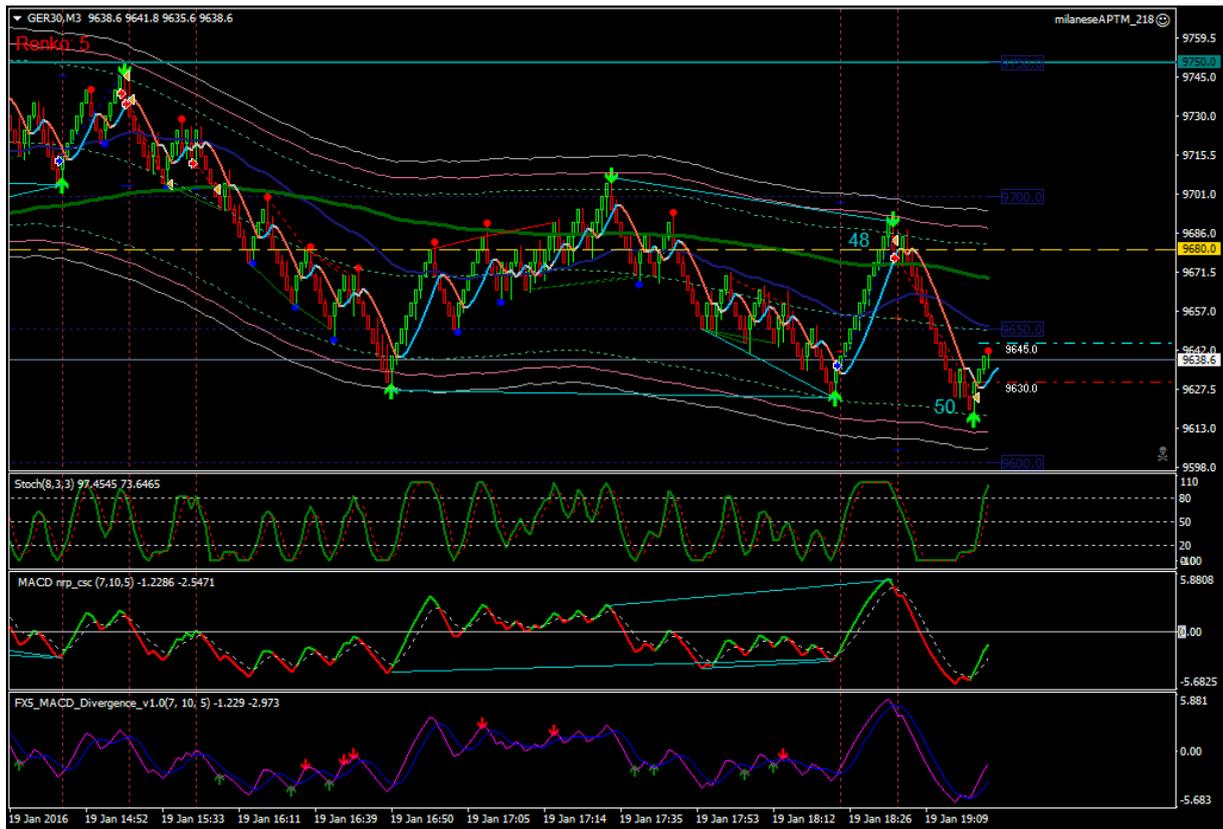
This keeps me having hard time... I now noticed a divergence formed when I closed my trades in S&P. That was a great setup for a long trade, currently at +90 in 8 minutes. Amazing move. Had I noticed before I would have taken it. Also, to be honest, I didn't close the trades because of that, it was just close to a support area. Any ideas to spot divergence fast? I know this is something I need to have by building more and more experience. Or maybe there is an indicator for it? {image}

Try this version of FX5, gives less false signals. But to be perfectly honest, all of these Divergence indicators are OK for Noobies just to start of with, they either miss more signals than they show or they show so many false signals you would be bankrupt in 5 mins if you followed the signals.

Try FX5 V2, I have never seen so many crap signals.

Attached File

 [FX5 MACD Divergence V1 0.mq4](#) 12 KB | 113 downloads



GER30+48+50. While I was trying out the various divergence indicators these 2 trades showed up, both with good divergence, using the Naked Eye Indi V1, which incidentally, neither divergence was shown by the divergence indicators! So what use are they?

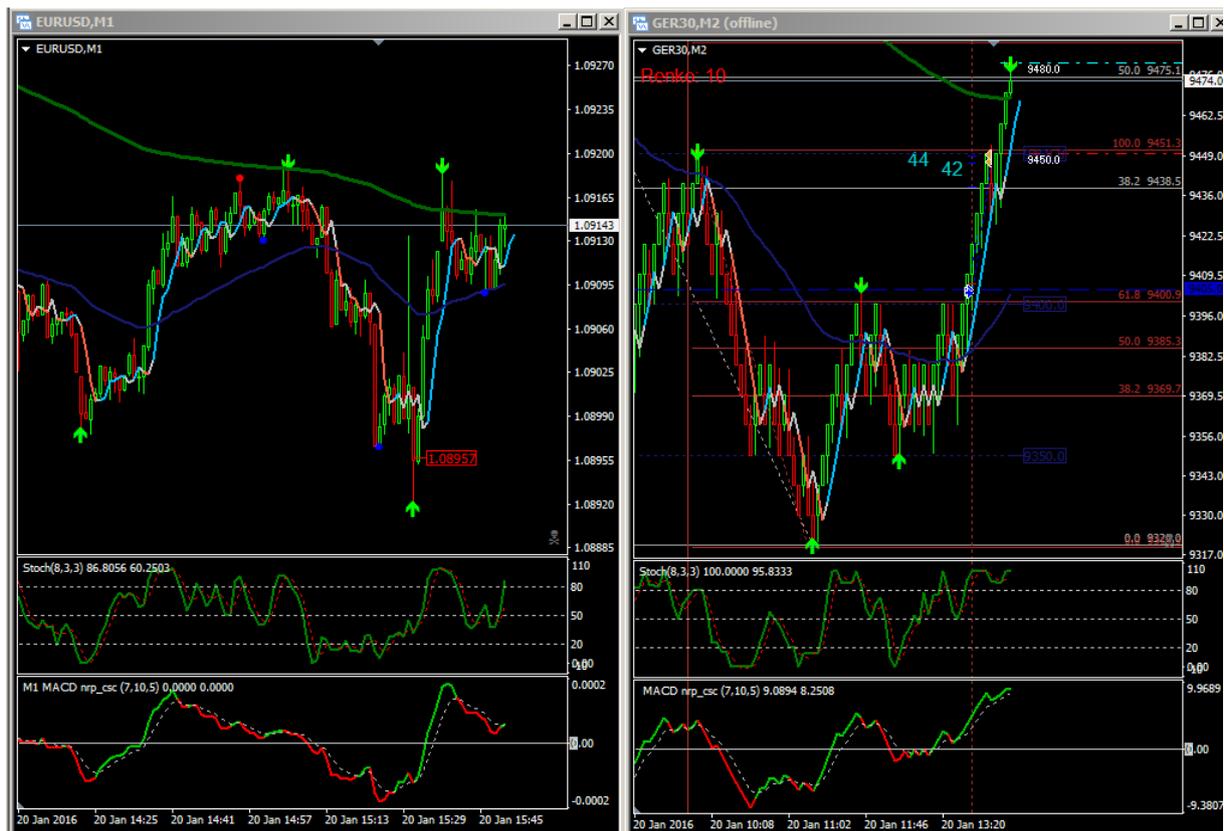
[Quoting cfabian](#)

I had the exact same 2nd trade as you. Just closed it with +1 as price wasn't moving for around 10-15 mins. My question would be if you are comfortable with price stalling? Your 1st trade I didn't notice the setup, but was my exit point of my previous short. BTW, thanks for the indicator. I also agree with you, that I need to edicate my eyes and pay attention to this variable. This is something I started to look at for about 2 weeks already. It takes time.
{quote}

Price stalling at that time of day is not unusual, price stalling during London i would do the same as you and close out.

That first trade was a Double bottom + multiple Divergence also price had been stair stepping down, a sure sign of declining momentum, in addition, not shown on my 5 pip chart, we were at confluence of 9630 a short term S&R and the 61.8% retr, that pretty much ticked all my boxes.





[Quoting Ic555](#)

Hi Dee, In the last few weeks, I have been watching/studying how the DAX and the EURUSD interact with each other and the inverse correlation is tremendous. At first I thought that the EURUSD would lead the DAX and that could provide some forecasting benefits but after watching both instruments for a while, I am no longer sure as to who leads and who follows on a consistent basis. Have you found useful in keeping an eye on the EURUSD while trading the DAX or have you found that it just adds complexity without any appreciable benefit.

As with "ALL" correlations they are not really reliable some times they correlate and some times they do not, I personally do not make trading decisions based on them. See attached, there is a 1minute EU and the 10 pip Renko GER30, I marked the point on the EU when my TP was hit, are they correlated at the moment or not, do you look at matching time frames, or even, which time frames do you watch? The second set of charts are a few minutes later.

You will have to decide for your self.!

Just to add to the confusion, here is a 3rd set, EU has hardly changed but DAX has gone up another 40 pips.



GER30+45+2+10+10+15. Few more. Back to the 5 pip. There is a real tug of war going on. I am done for the day I only want to put bread on the table for my family not feed the 5,000, that is some one else's speciality.

[Quoting toppo qqq](#)

Renko 10 will the gap be filled 🤔 {image}

Not today Josephine. 🤔

You took a lot of heat on those trades 🤔 I know this goes back to your swing trading and taking heat was the accepted norm, but, if you were confident that price would turn back up, why didn,t you wait until it had turned? I'm a little baffled by that 🤔

Quoting jgadefelth

Many people here are posting their pips made trades and some losers, but how much is it in risk to reward 1:1 or better? Do you have one position and one target or do you split it up in partial targets? Where you also split the position please explain more about this am trying to learn here 🙄 Best regards

I did a post responding to you, but I have deleted it. I have just looked at your profile and posting history (850 posts) you are not some one who needs to be taught about R:R, you are obviously aware that R:R is different for every one so I am not sure why you are asking the question 🙄

Quoting Halley

{quote} It is a use of an oscillator divergence in a trend, one of early chapters in every TA book. <https://www.google.com/search?q=technical+analysis+diverge+nce>

Please do not "Google search" me as an answer to my specific question, it is insulting, especially as I have been using divergence as a main stay of my trading for over 9 nine years. Apart from the fact that "none" of what came up made any reference to your statement.

"In this particular case the divergence would not signal anything (the last three swings were in a range). But in case of the up-trend it would prevent from buying."

This statement flies in the face of Classic use of Divergence, in this instance Hidden Divergence which signals a move back into Trend, so what I was hoping for from you was a specific reference to a specific text by a specific person or persons, so that I could look at it myself and see if it was a valid filter that could be beneficial when trading using divergence. Instead you provide me with a "Google search term"!!!!!!

EDIT. I just looked at this post of yours.

"I am curious why you emphasized the divergence in your MACD indi against the chart. **The classic technical approach would not allow you to buy against the divergence**"

Now I understand, you were obviously confused, BBalazs was buying back into an uptrend following confirmation of Hidden Divergence, he was not buying against divergence he was buying with divergence!!

So this whole conversation is mute. Please ignore my request for clarification as none is necessary.

Thanks any way.



[Quoting toppo qqq](#)

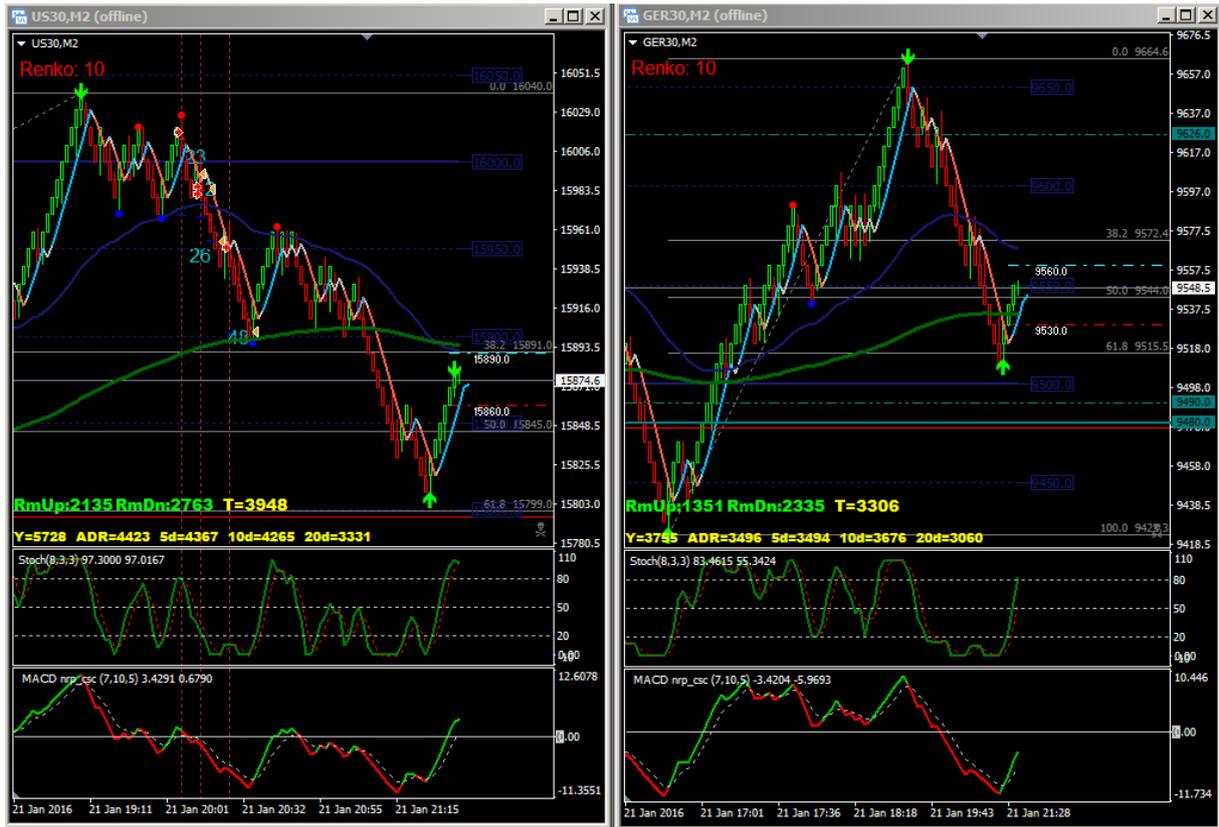
{quote} As for TP, since I can check charts/trades only every 2 hours or so at night, I ran an EA to take profit if sum of all positions reach a certain \$ amount, which in this particular case is \$2,000 (200 pips). Gap filling, Jpsehpine was happy 🤖🤖 {image}

I thought you meant this gap between 9660 and 9430. 😊



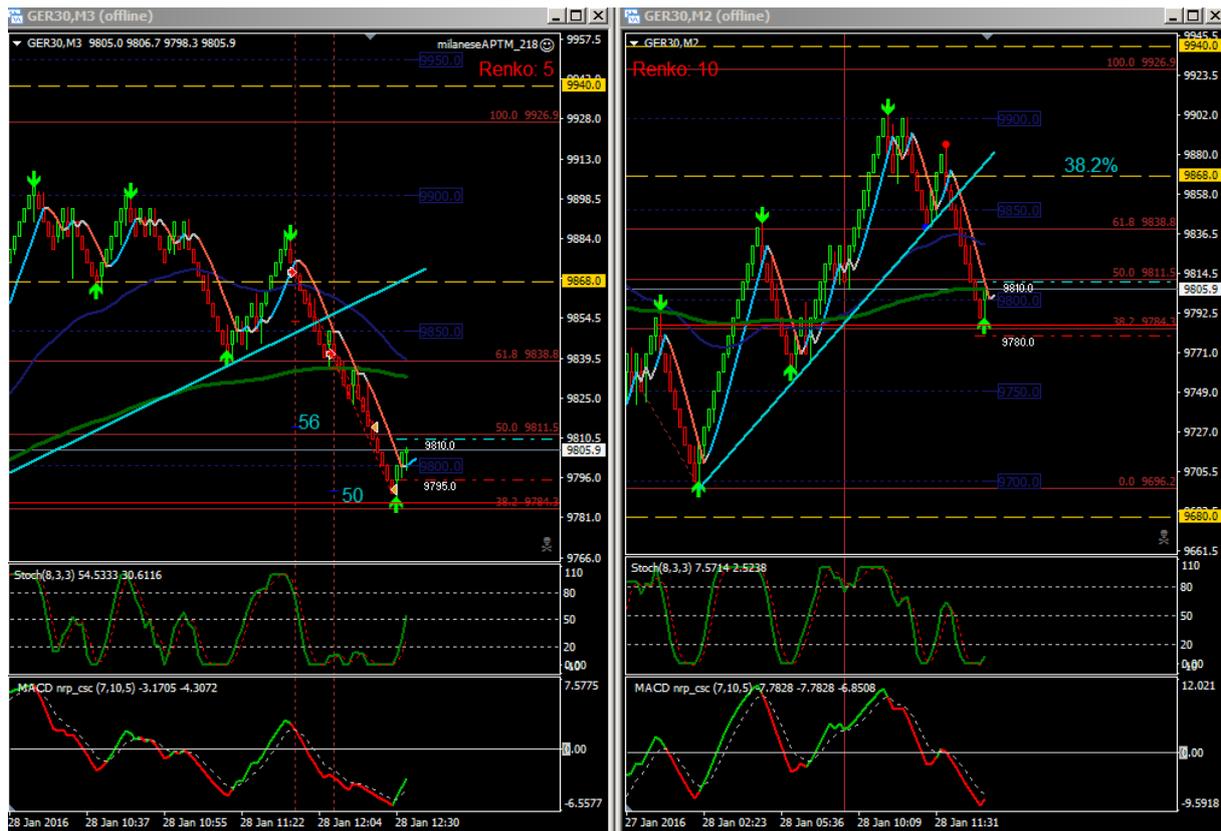
US30(DOW)+23+2+26+48. I don't normally trade at this hour 19.00-19.30 ECT (GMT+1) but I wanted to familiarise myself with what for me is the Early Evening DOW as an alternative to the slow as mud GER30(DAX) except of course this evening even the DAX is moving. But for 15 -20 mins of trading that's not a bad total. 😊

Just as an aside, if you do decide to try the DOW, be aware that you will need to change the settings on any Trade Manager you use, my first trade was a 00.00 trade (not shown) because the TM was actif and it moved me to BE as soon as I entered, so I had to switch it off and handle things manually.



Definitely the last one from me today. The reason I keep mentioning the DOW becomes obvious, just compare the 2 charts DOW on the left DAX on the right, look at the ADR and the move down on the DOW was 235 pips against the DAX 153 pips, some thing for the evening sir?

Goodnight.



GER30 +56+50. That's me done for the day. I did not take any earlier trades for the simple reason I was not in front of the computer. 1st trade was a bit of a risk but there was enough room between entry and the trend line for me to get out if necessary. 2nd trade was a BPC entry, breakout of trendline , pullback to BRN and off we went.

Sorry I have not been about, our water main burst again on Friday night but this time in more than one place so I have been laying a new one, we have had to replace over 300 metres of pipe so I have been a bit busy, I am hoping that the other 500 metres of water main doesn't go as well. We keep getting massive spikes in pressure which blows the pipe, typically Spain, the water company is not accepting responsibility. Got to go again, another problem!!!!

[Quoting BBalazs](#)

DAX (+10 instead of 60 thanks to the Trade Manager) I wanted my SL to move to BE after 15 points, so I set up the TM to do just that. After doing it's job, it started to trail the stop way too close, so I got taken out just to see the price moving in my favor all the way to my TP which was at +60 points. Well, I have to tweak the settings some more. {image}

I tried to Trail with the TM, but because of the volatility in the DAX it does not work very well, regardless of how much you Tweak it. What I found most effective, move to BE +2 and leave it there until you have a Highly visible pullback and then move your Trail, depends on where your TP is, obviously a 20 TP you would just leave your SL at BE.

[Quoting cfabian](#)

At what point you consider moving to BE +2? With a profit of 10 or so? {quote}

HaHaHa. You are at it again!! The other night, notice NIGHT, when volatility was low I actually used a BE+2 @5 on a 10 pip TP and it worked just fine, try that during the day session and it "might" work but you also could end up being very frustrated. I posted my

various TM setups and I keep trying out new ones.

<http://www.forexfactory.com/showthre...06#post8687706>

[Quoting BBalazs](#)

{quote} That's what I intended to do, except the TM moved my SL despite the fact that the jumpstep was set to 0. If I disable it, it won't move my SL to BE.

Did you set the second one that I no longer use?

<http://www.forexfactory.com/showthre...64#post8689764>

WTF is CII. Constance Brown's Composite Index.? so far I have found out that, just like many things in life, the idea was some one elses!!

Attached Image (click to enlarge)

[andrew cardwell](#)

2 Posts
Joined Jun 2007

Re: Constance Brown's Composite Index

The reason, The Composite Index looks a lot like my work is because it is my work. All Ms. Brown did was change the name of my "CFG" Oscillator. My work was copyrighted and reistered with the US Copyright Office back in 1990. And as for

I have also found out that it is basically an unbounded RSI, what is Unbounded, many oscillators such as the Stochastic and RSI are Bounded, in other words they work within a range of 0 - 100, the MACD is an Unbounded Oscillator.

This is why you see the Stochastics go over 80 and below 20 and then Flatline at 100 & 0 as price continues on, the normal RSI is calculated in a different way and you do not see it Flatline in the same manner.

The CII is a mix of 3 RSI's, if you want to know more Google Constance Brown or Andrew Cardwell, but in a nutshell it is supposed to signal a reversal using Divergence. I have heard about about Trading using Divergence before, some where?

[Quoting BBalazs](#)

{quote} I have it set like this. If I disable the jumpstep, it won't move my SL to BE, regardless of it's settings. If I choose 'true', than it starts trailing the stop. I am quite confused. {image}

No wonder!!!! You have it set to move to BE+15 @ 0.0 pips in profit, and to trail 1 pip behind the price, the poor thing is confused.

It is 20.40 pm here, I am off, 2morrow is my hospital day so CU all Monday
Attached Image

Expert - milaneseAPTm_218

About Common **Inputs** Dependencies

Variable	Value
atrForPartClosePipsTF	1440
atrMultiplierForPartClosePips	0.5
atrPeriodForPartClosePips	14
PartCloseFirstTpPips	25.0
bejsSet	--BE & JS inputs---
Use_SetBEAndJump	false True
MoveSLOnlyIfWin	true
BEProfit	15.0 This is BE +15?? not BE@ 15 set to 0 for BE +0
JumpStep	0.0 set to 15 if you want move to BE @15
bejsSet1	--ATR true will override other settings---
useATRForSLMinDistanceToPrice	false
atrForSLMinDistanceToPrice TF	1440
atrMultiplierForSLMinDistanceToPri...	1.0
atrMultiplierForSLMinDistanceToPri...	1.5
atrPeriodForSLMinDistanceToPrice	14
SLMinDistanceToPriceBE	1.0 set to 15 for BE +0
SLMinDistanceToPriceJS	1.0 set to 15 if you want to move every 15
CIsets	--Close at a defined time inputs(all using Br...

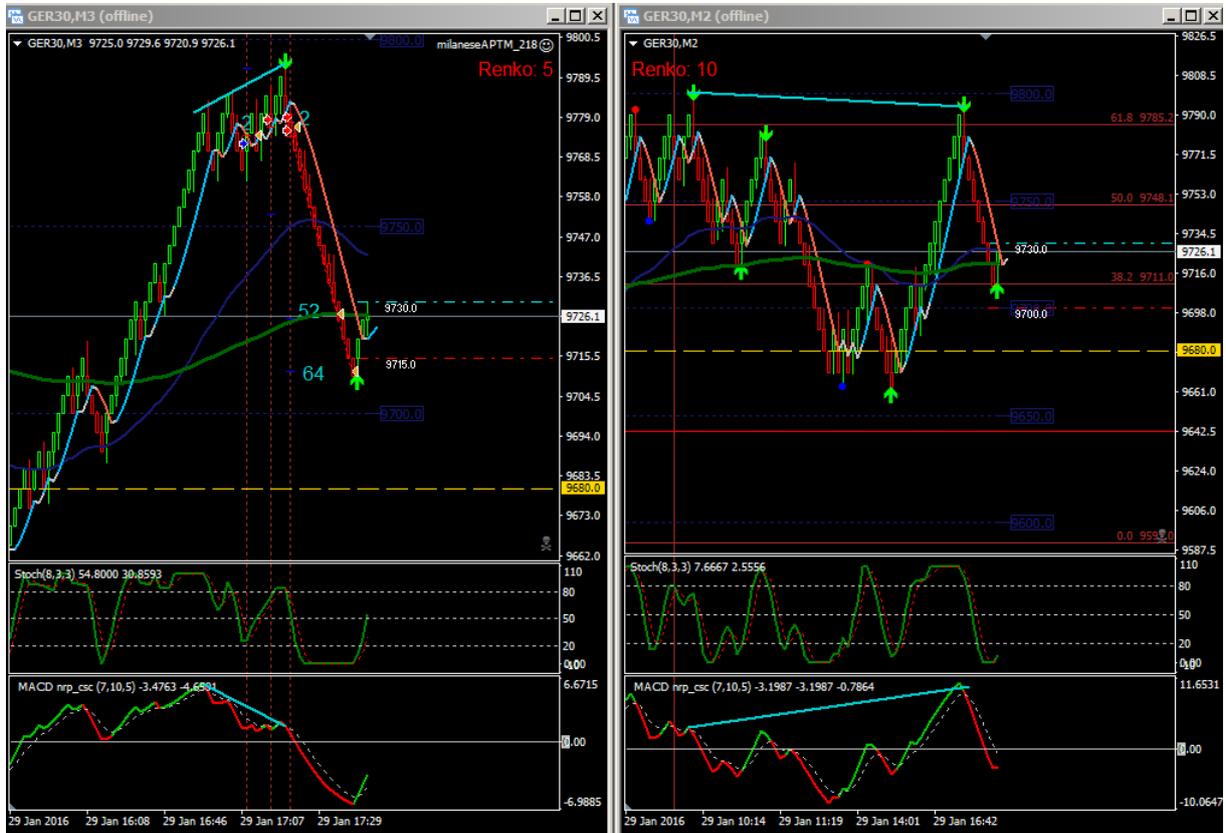
Load Save

OK Cancel Reset



I like to try things out, so here is a comparison of the CII and our normal set up, am I missing some thing?? 🤔

OK now I am definitely going. Bye 😊



GER30.+2+2+52+64. 1st one long I was pushing my luck for a long that late in the leg. 2nd one early short, I jumped the gun, I should have waited for the BRN, but the last 2 were perfect.. It is late in the day for a Friday so not sure about any more trades, vamos a ver.



GER30+49+40. There is normally a bit of a kick around 17.30 CET, I think it is the office boys cleaning up before going home. I hesitated on the first pullback which gave a 123 with the 200% expansion at the BRN, hence my target at the BRN 9800, the second pullback to the 200EMA (5pip chart) with Divergence, helped clear the cob webs out.

That will do for me, pays for the weekly shopping.

CU Monday. Have a good weekend.

[Quoting cfabian](#)

2 more trades, for +40 and +42 Entries are not very sharp, need your advice to be more accurate. I was about to close them as one was close to -25 in drawdown. This part is killing me. I also note that MACD repaints, so no mater I have a green with closed candle, if it moves further back it vanishes the signals, and this is hard to deal with. Any ideas and advice is very welcome. Best regards and have great weeken all {image} {image}

You are very in-consistent with your entries at the moment, but it does take time to hone the skill, i certainly did not manage it over night.
Every Day above ground is a good day.

Quoting nuckern

{quote} I found out CII works better on time charts. In renko it's almost the same as MACD 7,10,5.

yes that's what I thought. Although Islander uses it with different settings from the default but they are secret.

Quoting BBalazs

{quote} Thank you for the help, I set it up. I want it to move my SL to BE when price moved 15 points in my favor then do absolutely nothing. We'll see how this works tomorrow. Thanks again.

Set "SLMinDistanceToPrice**JS**" to greater than your TP, then it will not trail.

EDIT Just corrected my mistake. Sorry. it should be "ToPrice**JS**" not to "ToPriceBE"

Quoting cfabian

Went up 20, came down just to hit my SL, and then bounced up with +42 so far. Damnnnn.
{image}

Of course it bounced!! just look back on your chart, how many times had it bounced off that BRN?

Post 5261

For those of you trading fast charts here is some thing to bare in mind.

All PA, S&R levels, FIB levels, Indicators etc all become self fulfilling prophecies under 1 condition, the more people that are looking at them the more likely that some thing will happen.

For example.

Don't be surprised if price does not bounce off the 38.2% fib of the last swing Hi Lo on your 1 pip Renko chart, because there are probably only 2 of you looking at it expecting some thing to happen.

You need to adjust your expectations. 1inch (2.5cm) on a 10 pip chart could be 30 or 40 pips, on a 1 or 2.5 or 3 pip chart it will only be 12 pips so why would you be using a 20 pip TP for 12 pips of movement.

Fast charts do not necessarily improve your entries, they just increase the number of failed entries, unless, you are keeping on eye on the Bigger picture 🤔

Fast charts need fast reactions, if you like to mull things over before you enter, move up a few time frames.

You may think you are Alonso or Nadal but you might actually be Kasparov.

Every Day above ground is a good day.





GER30+2+20+10+5+10+5+5+5+21+5+5+22+ 28. = 143. Not the most elegant way to make pips but when you are in a hurry, I have other distractions today so I wanted to get done quickly. I am not going to answer questions about why I did not take this or why I entered there, I just did, I did not over think it, I just entered.

Bias was short, if you look, there was a GAP up to fill, there was divergence at a BRN and the HTF was OB.

I did not drop down to a 3 pip Renko, thought never entered my mind, but it is Monday morning.

Final thing, I don't mention them very often but I do use them all the time, they are there for a reason, what are the MAs doing?

Have a nice day 😊 (Big American smile)

One more edit. Here is my 10 pip chart if it helps.

I have been looking for an explanation on the best way to use the OB and OS areas of the Stochastics. I see many of you entering long when the Stochastics is approaching OB, but I get the feeling that you have no clue why you entered, may be this explanation from Alan Farley on the Hard Right Edge site might give you the final pieces of the Stochastic puzzle.

<http://www.hardrightedge.com/tactics...tochastics.htm>

MACD. Let's just clarify some thing about this little beauty, there is NO OB or OS with the MACD it is an Unbounded Oscillator. By reading PA and matching it with the MACD pattern "some of you" will be able to confirm a swing point. The rest of us need more help.

Although I posted explanations for both the Stochastic and MACD earlier in the thread, for those who did not read them here are 2 opposing views, one for one against. it's just like real life!!

<http://www.eurofinance.bg/en/2012/05...vergence-macd/>

<http://www.thestreet.com/story/11400...indicator.html>

Every Day above ground is a good day.

Great trading every one. for those of you who made positive pips. 🤔🤔🤔🤔:thum bsup: 🤔🤔

For those of you who tried to go long in a clearly down trending market. WTF 🤔

For those of you who entered short 6 pips above a BRN that had already held price up and did not wait for the Breakout. WTF 🤔 and subsequently got your pants pulled down and were molested as price consolidated above the BRN for a while. 🤔🤔🤔

You may not see me but I can see you!



GER30+68+40. Evening trading is excruciatingly slow, but at the moment I have to trade when I can. It is Harvest Time, burst water main time, waiting for deliveries of building materials that do not arrive until the next day time.

[Quoting nuckern](#)

I did not completed my 50p limit today... (35p) The situation is.. I said to me if I'll have profitable month I'll go back to real. And January was this month... I made about 1150 points so aprox 55p/day. And although I treat demo like real. I kind of feel I'm scared. Coz I burned myself too many times. I know my trading skills aren't anywhere near I wanted it to be. On one hand 50p day ain't nothin hard.. on the other hand. Sometimes I feel it is. I feel pressure that first trade will be SL...And I start to panic. I know I can't have only winners.....

When you first came to this thread your trading was crap, you were all over the place. You moved from one thread to another trying this and that. You constantly whinged and whined,

every where.

Then you came back and settled in, slowly but surely your trading has been improving, becoming more consistent more disciplined.

You got burned because you were not a trader, you are now becoming one.

To trade live with real money you need confidence, confidence in your self, confidence in your method, if you are not yet confident Don't Trade Live, you will lose!!! because with out confidence you will be afraid.

Only you can decide. Do you have confidence in your method? Do you have confidence in your self.

1,150 pips. Sounds reasonable, but, Were they good pips or were they scrappy pips, 50 pips per day, sounds reasonable, but was that 2 x 20 pip trades + 1 x 10pips or was it a series of 10 - 15 trades mainly small losers with a few bigger winners to get you home, what I am saying is, don't base your decision on going live on 1 months pip total, base it on the quality of pips gained. if you had a lot of losers in Demo, they are easy to deal with, can you cope with that number of losers live?



GER30 +70+30. First trade looks like a late entry but it was not. It was a BPC entry so I waited for the breakout a pullback to the Red line and then the continuation. If you look at the MACD you will see the Continuation Pattern.

[Quoting PipMonster1](#)

A trading tip fwiw.... On RENKO 10, or RENKO 5 for that matter, if you get a RENKO colour change as indicated with RED LINE with a MACD colour change BUT NO Stochastic crossing you have a pretty good signal. (So 3 things are required - colour change of renko bar and MACD with NO stochastic crossing) Divergence is the icing on the cake. Do your own back testing.....it's quite reliable. PM1 {image}

Yes👍 the 2B pattern is quite reliable especially with Divergence at a significant level.

[Quoting friska](#)

respecting fibo levels and TL {image}

Really nice to see you back in the saddle. 🇮🇹

Thought you had over dosed on pasta and had joined a slim fit Jeans cult based in the mountains with no internet access.



GER30. +22+30. Although Stochs was OB the MACD told me that momentum was increasing, Blue Box. The clues are on the chart.

"PanamaMike" introduced the MACD with the current settings way back in 2014, and I am glad that he did, it has been a valuable addition to my trading setup. Belated thanks. 🇮🇹

I must change back to the 5 pip chart, the 3 pip is great for fine tuning those entries but it is a bitch for psyching you out of a trade, small pullbacks look enormous. price went to where the TP was for my second trade, I got spoofed out of 20 pips. 😞

Done for the day cu later.



GER30+153+148. I am definitely done for the day. This is more like the DAX, I have been getting fed up with having to scalp just to make a living.

It has been difficult to judge TPs because the area to the left of price on the Daily and Weekly looks like Spaghetti Junction, so many possible levels. Best thing to do was leave it alone and just accept that price might come back and take you for a BE to start, but as things got going, just trail until you have enough pips guaranteed, then pick a Target and let it do it's thing.



See what I mean. And it is still going down, so now 9050 - 9000 will come into play. AAh looks like 9050 for the moment!!

"Friska", where are you with your analysis, it is no good this thread having it's own Analyst if he doesn't Analyse.

[Quoting friska](#)

{quote} and W sup zone {image}

🍝 Spaghetti Junction on the 4hr and Daily.

(Spaghetti Junction is a motorway intersection in the Midlands, England, from the air it looks like a plate of spaghetti)

Trying out Mathtrader7's Non Gap Renko builder.

<http://www.forexfactory.com/showthread.php?t=535170>



GER30+2+44+25. Time for a meaning full pullback, 9100 what do you think?



This is how I am seeing the Weekly Sup Zones, by applying Supply and Demand rules, Spaghetti Junction is not in play any more, but below at 8817 is waiting. However, Support and Resistance says, Spaghetti Junction is in play the only problem is, which level? The Devil you Do the Devil you Don't.



This is when the Maxim "Trade what you see not what you think" is particularly important. 🤔



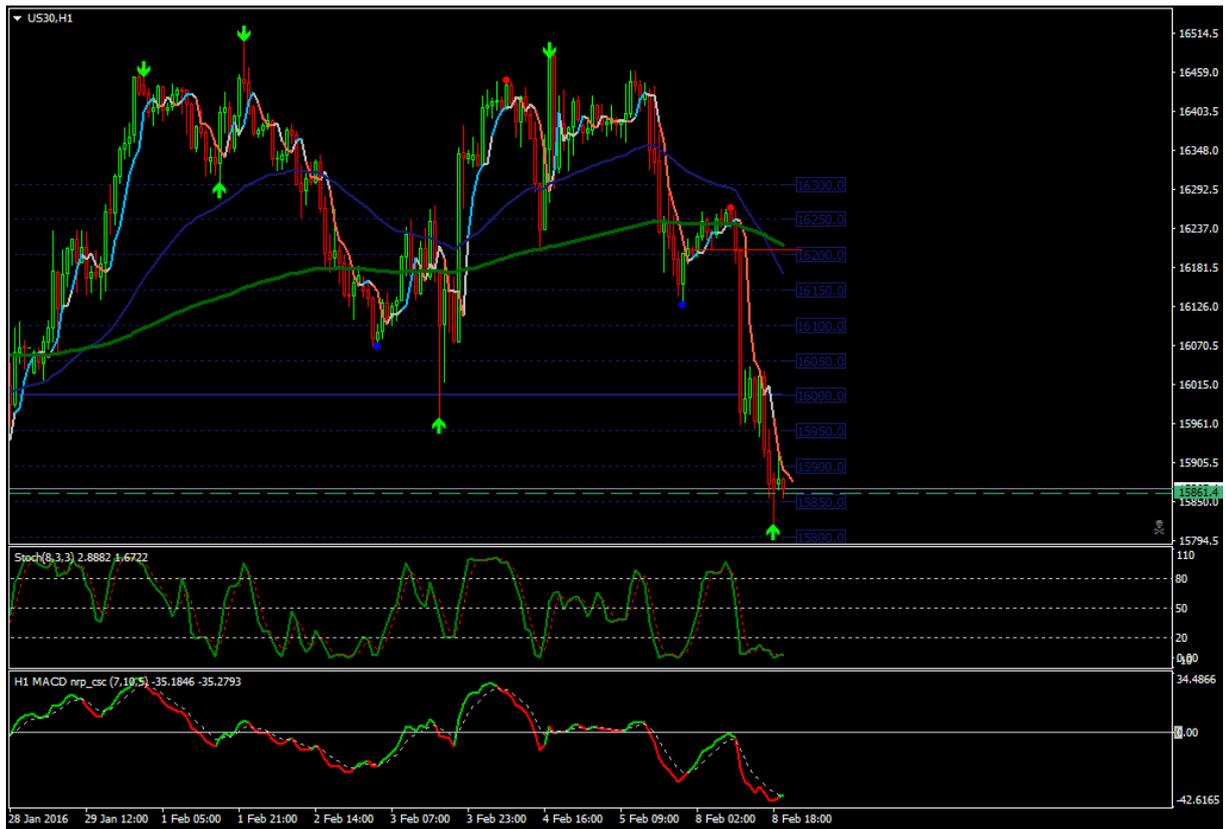
GER30+45+25+42. Just a few more



GER30+2+44+4+10+36+20. Few more, I need the practice and if I don't keep moving I seize up and I can not operate the mouse, it is a big mouse, more the size of a rat, in fact in Spanish it could almost be a rat, ratone, where as a rat is a Rata which can get confusing because a cat is a Gata, see my problem. This is why I have to keep moving.



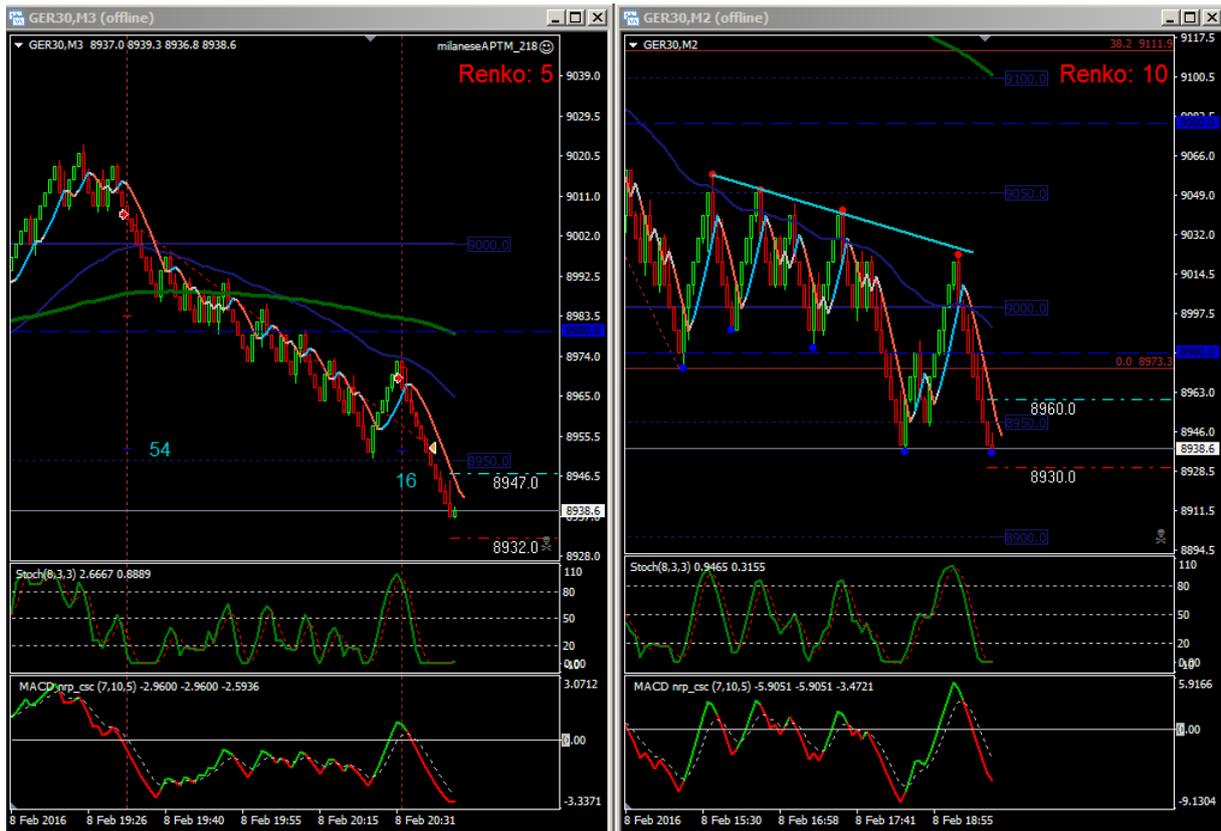
GER30+41+10+10. These are definitely the last. Unless!!!



[Quoting cfabian](#)

Damn, another -15... {image}

Your fighting a Pin Bar!! S&R and 4hr divergence. Look Up!! If it is not working find out why!!



GER30+54+16. Couldn't resist, wish I hadn't, it was like watching paint dry.

it is a 3 pip Renko not a 5.

[Quoting cfabian](#)

{quote} Hey dee.. what you mean by "not like you to jump the gun" Any ideas on what you see from my charts and loosing trades please? Best

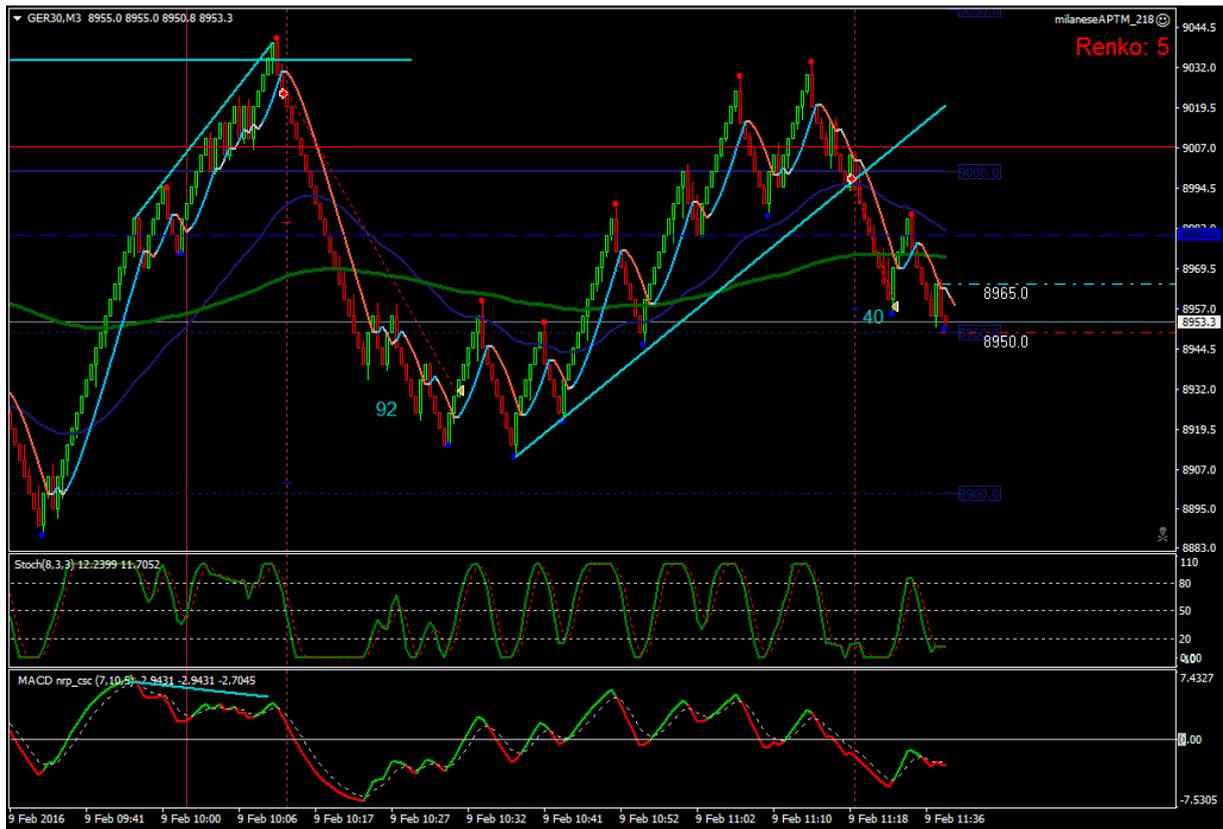
Hindsight is easy. But one thing that struck me was that an entry was short at the bottom of a Green bar, if you had waited for the bar to close, you probably would not have gone short.

I think I have mentioned this before but you have an MA on the chart but you do not seem to take any notice of it.

Stop trying to pick the tops and bottoms, wait for PA to prove it's self. You might miss a few trades but the ones you will take will be less stressful.

I know! Don't do as I do, do as I say. Easy for me to talk I am the biggest culprit for anticipating the market. 🤔

Every Day above ground is a good day.

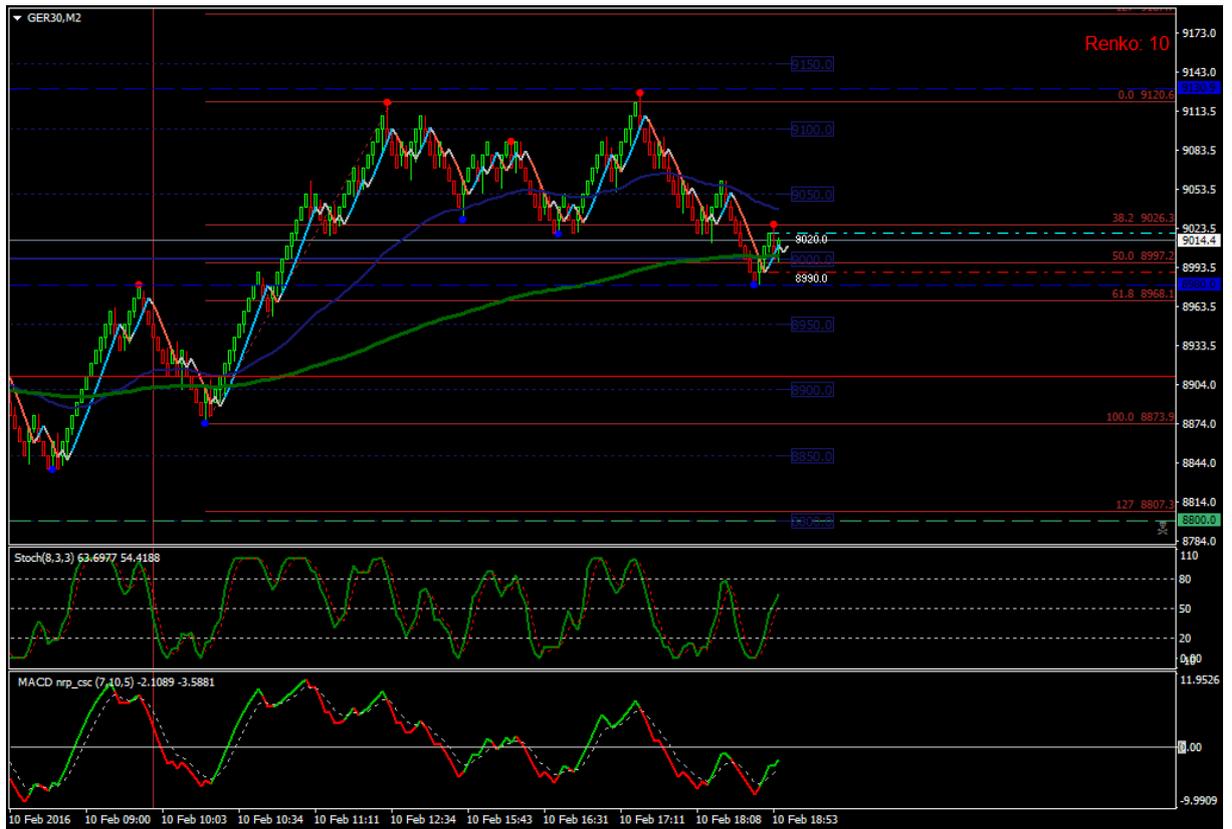


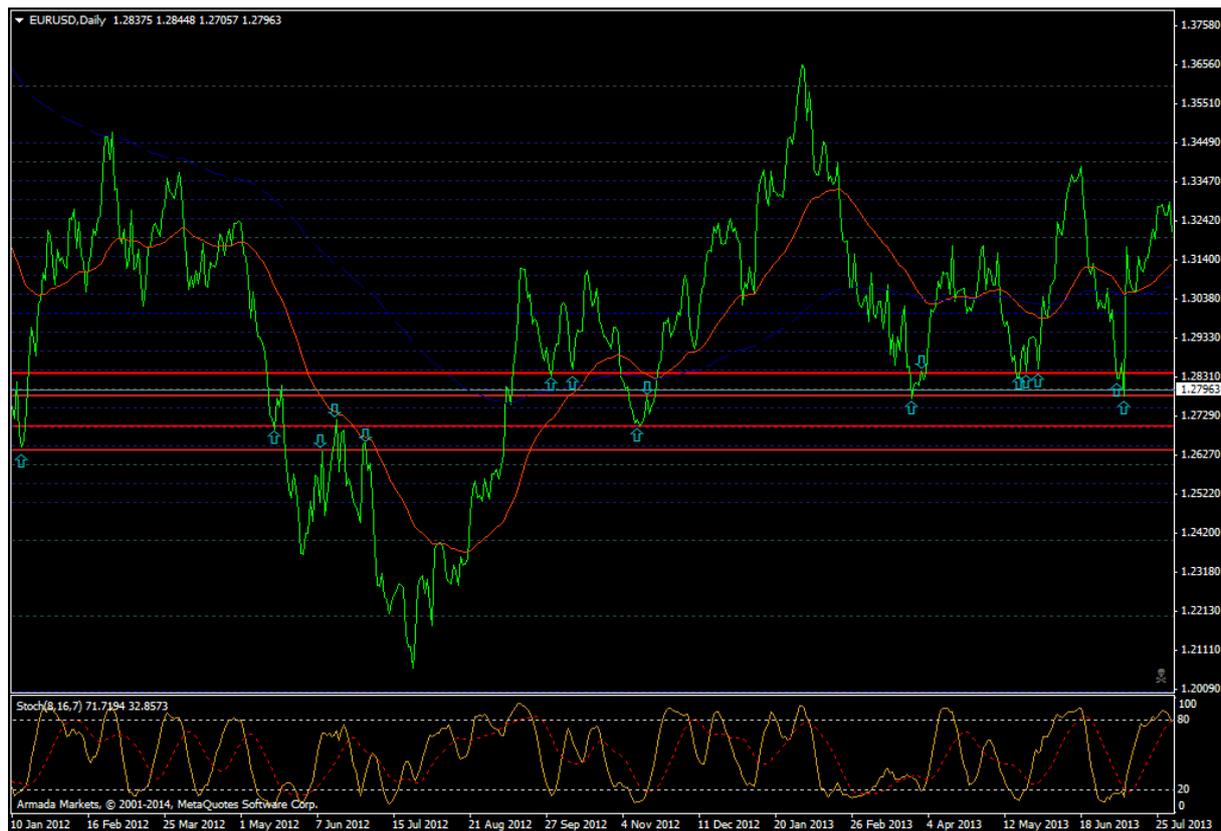
GER30+92+40. And they're off.

[Quoting PhilippineFX](#)

{quote} I have never one time waited for a candle to open or close before entering

I have!!! I remember back in 2009 I was trading the E-Mini S&P, the Red and Green Bars were jumping all over the screen, it was like being in a Disco, I think you youngsters call them Clubs now, we had clubs in my day but they were used for hunting for a wife. 🇵🇭





[Quoting better volume](#)

I have been making too many mistakes recently so I decided to go back to the drawing board and study all over. Also I changed from fxcn to pepperstone because I was getting frustrated with closing the trade and it just goes ding dong... Now I am going back to basics I am having problems with this support and resistance levels... can anyone check if I have drawn the lines properly for today ??? {image}

Better late than never. Been busy with other stuff today.

I have done several posts about drawing S&R levels, use the search box, top left, they come up in that lot.

here are my levels today. How I use a line chart to draw levels. Hope it helps.





GER30+103+44+20+10-5+39+10+10+10+8+20+18. What a day 😊 First trade I thought great looks like it is going to be a nice day. After that it went down hill. Some serious errors in judgement, which I managed to get out of clean, I was killing trades, it was like a bloodbath. I even changed down to a 3 pip Renko but the noise was deafening and I was getting spooked, so I changed back up. Altogether not a day for me to be proud of, yes I got a few Pips but my trading had no style, definitely not a swagger day.

Hope you all faired OK and not too many of you have been reaching for the KY gell as you got your Pants pulled down, it has been a difficult day for one and all.

If you had looked at the Index Components you would have seen all red bar 2, for the session, which does not explain why some idiot with deep pockets kept trying to buy it back up!! It is his fault!!!

2 charts to show the trades, and 1 x 10 pip Over view.

Have a nice day 🍀

[Quoting PhilippineFX](#)

Dax 30 +56 +73.....in at fib 61.8/double top[on the second position]/macd div....out at BRN/fib 61.8....old school baby. This will buy the rice for the week....had to sweat some draw down on the first position 1853916 {image}

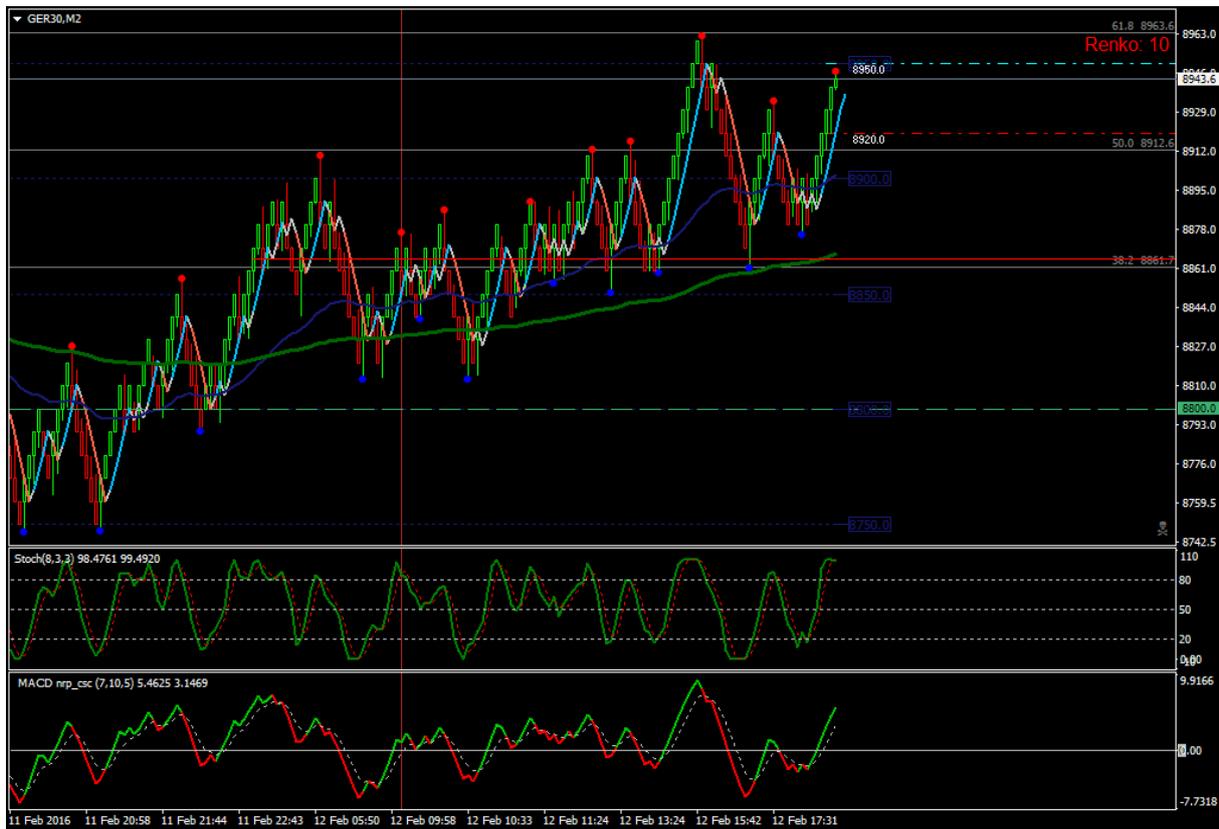
😬 "I don't believe it" (Victor Meldrew) Does that say a 10 pip Renko!! Surely that was an error on your part, it must have been like watching paint dry for you, in comparison to your normal Formula 1 charts. 🍀

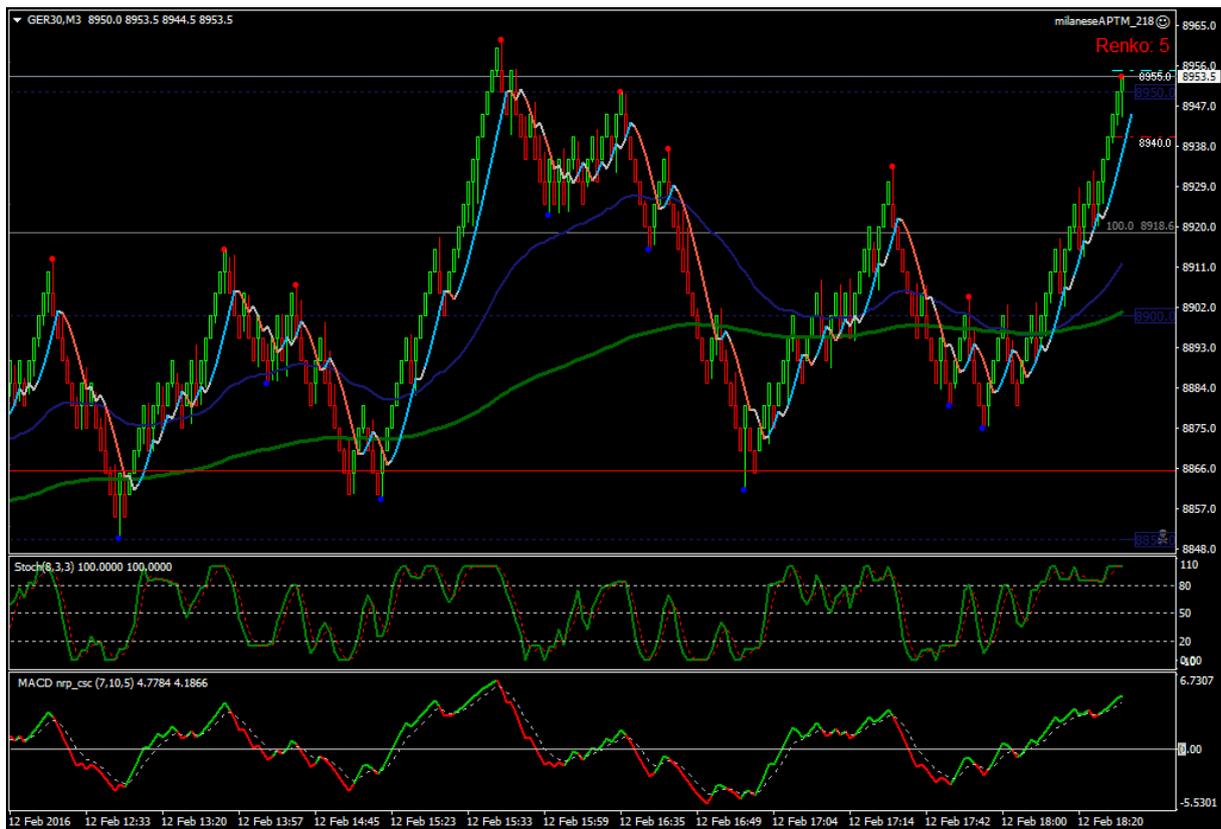
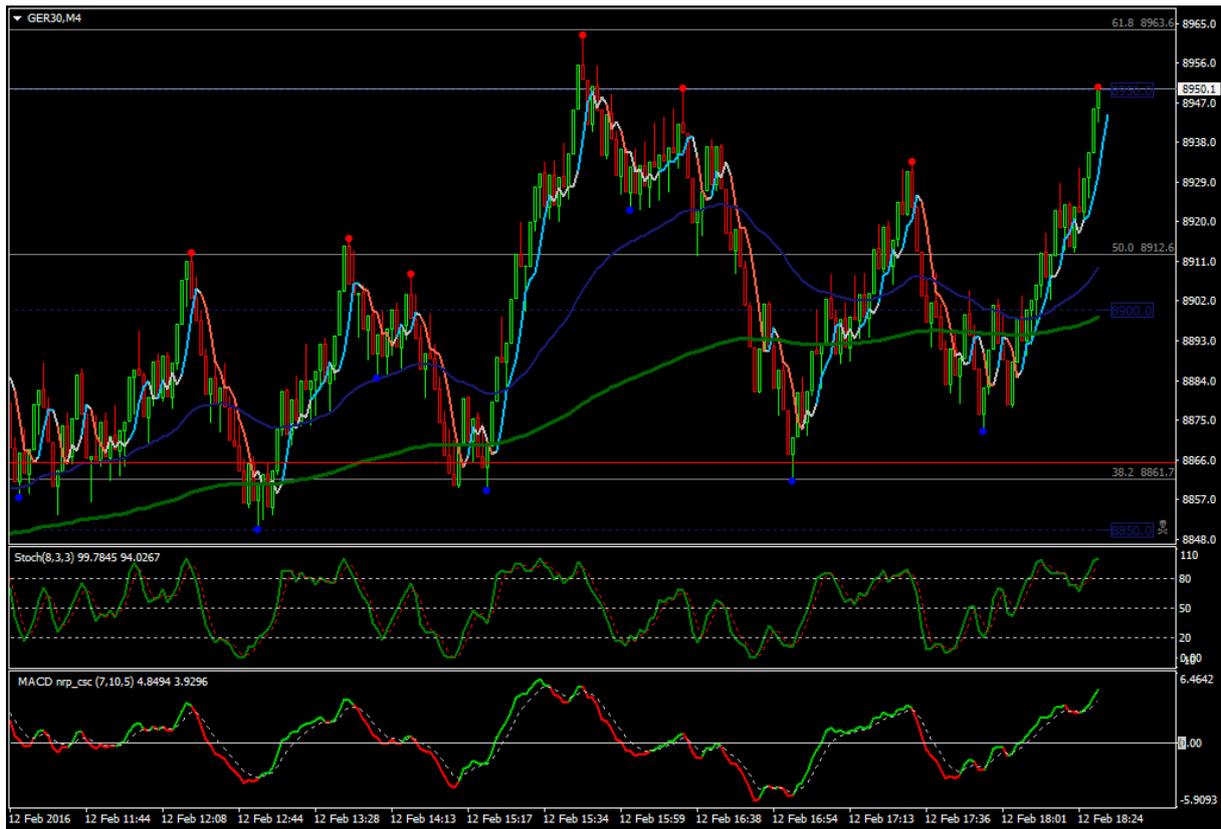
[Quoting des_b](#)

Wow ! Dee50 you may not be proud of the trading today but if I could get the odd day with those results I would be popping open the Champagne !! Cheers...des

Keep doing what your doing and your Champagne days will arrive sooner than you think. 🍀👍

As for me, there is no one here (my Home) to kick my ass so I have to do it my self, it is easy to become Cocky and Complacent and Self Beratement (note: Self Abuse is more pleasurable but less effective) is less painful than to see 1,000s disappear from the account.





[Quoting BBalazs](#)

Did anybody try range bars instead of renko? I am looking at it at the moment, it might be my weary eyes as I was sitting in front of my screen all day, but the cycles are easier to identify.

{ image }

Comparison of Renko v Range. There is a lot of difference between a 10 pip Renko (1st chart) and a 10 pip Range (2nd chart) in fact I would say that the 10 Range Chart looks more like the 5 pip Renko (3rd chart). look at the indicator differences between the first 2 charts, the Range chart is not showing the whole session, but the Renko chart is, Bars to the right of the red vertical line. This is because of the way the Bars are formed. A range bar forms every 10 pips of movement either up or down so more bars are shown.

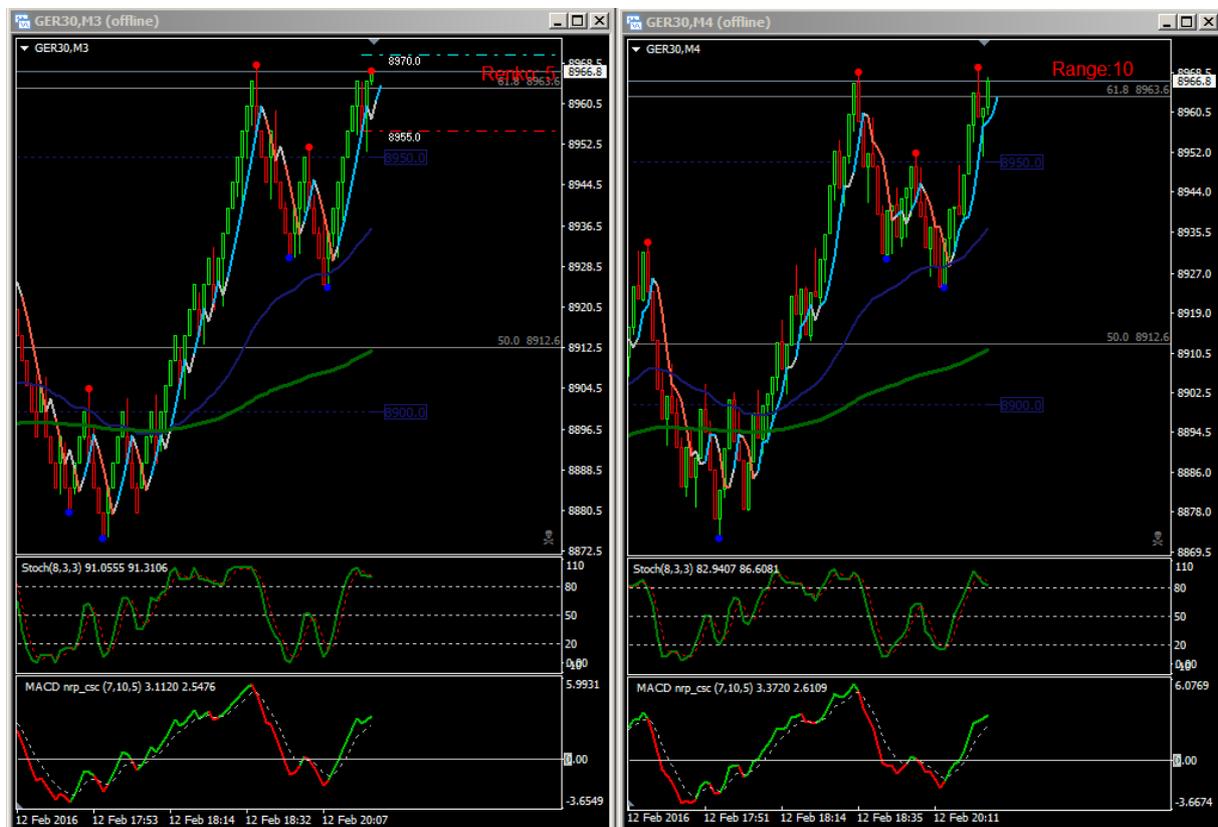
[Quoting BBalazs](#)

{quote} Are you using the RangeBarChart_v103a indicator to display range charts?

15 day trial from OVO. This goes in the Indicator folder NOT the Experts folder. Still need to open an OFFLINE chart as normal.

Attached File

 [RangeBar.ex4](#) 413 KB | 79 downloads



Renko - Range. They are so different it is terrifying, there is obviously no way that any method used on Renko Bars could work on Range Bars 

[Quoting Jakepuia](#)

I am a newbie and I read this thread every day. I know that there is one script that can help me set up Renko chart during forex holidays. I scroll up these pages again and again and searching for it in the attachment section as well but still I could not find it yet. Can anyone help me find it? Thanks in advance.

<http://www.forexfactory.com/showthre...32#post8435032>



Haven't seen any one else mention the Weekend Gap. Is there a Gap??



DAX 4H. H Div on 4h exactly as Friska said, S&R at 9250ish, but a 50% Fib at 9310. I do not have a clue, I am staying out and letting nature take its course. Will Gravity and the Gap exert their power or will the Hydrogen filled lungs of the Market Makers and the power of Money conquer nature? 🤔



GER30 +25+7+5+8+10. 🌐🌐🌐 Not worth the effort. I will wait for Draghi, but I won't hold my breath, he is only reporting to a Monetary committee so we may get 5 mins of excitement as he unwraps the lollipop really slowly, but then eats it himself.



GER30+27+22. That's a bit more like it, looks like some of the Americans are doing over time as volume and momentum picked up a bit. What is it Double Time for working on a Holiday or is it just a Day In Lieu? or do Bank Traders just have to suck it up and think about their bonuses?

[Quoting matmomo](#)

Today for the first time i do my first big trade on Dax. 70 pips. Sell at red candle after pull back on ema 200 on renko5 and pull back on ema 50 on remko10, after the retracement at 50 Fibo. Sl 15 pips and take profit @ 127 fibo that was also an old low. Thanks Dee and thanks to all. {image} {image}

Those are beautiful looking trades, Picture Postcard perfect, entry and exit well planned and executed, nice to see. 😊

I was expecting to see complaints from other threads bemoaning that you all had cleared the table of pips, but they are strangely quiet. Hope you all Have Had a good day and you are just too modest to post your massive pip totals 😊

For some reason my other life keeps interfering with my trading life, at the weekend we had torrential down pours and my 70 year old roof just could not take it any more, 1 of the hips literally collapsed and ended up on the ground.

I know that back then they built the houses out of mud and stone but I thought that they used cement on the roofs so imagine my surprise when I went out to see what all the noise was and found a pile of mud with clay tiles mixed in. The rain had eroded the mud that the hip tiles were sitting on and 3 metres of hip had literally slid down the roof crashing to the ground.

I ordered a tower (Platform, Scaffold) on Saturday which I was assured would be delivered Monday morning, yep your right, it did not arrive, I was assured it would arrive the following morning first thing, first thing in Spain obviously means at some time, because it actually arrived at 1.45pm. Any way long story short, I am doing the repair work myself because the roof is older than me and it is certainly a great deal older than the "Builders" around here whose normal policy is to rip off a perfectly functioning roof with character and replace it with a concrete monstrosity and ask 45,000 euros for the privilege, where as I am going to repair it for the princely sum of 200 euros, Hire of the Tower, sand and cement .

As a consequence I shall be missing for at least the next 2 days, it is not that I do not find your hips attractive it is just that the older hips of my roof have a greater allure. (There must be a song in there some where)



GER30 +130 +186. Have to trade this way more often, just popped in for a coffee a couple of times during the day, just to move the SL. Had I been sitting watching as normal, I probably would have closed out much earlier. All the pointers are marked on the chart.

I seem to have some extra pips on the 123 formation compared to "friska" the top of my 123 was at 9233 where as Friska's chart shows 9195ish, mind you it was after hours and I think the brokers make the prices up for that time particularly as the DAX is not a 24 hr instrument.

Quoting friska

long dax +53 ongoing {image} long cj +60 sell ec +22

Quoting friska

short gu +40 ongoing {image}

You were definitely cooking with gas. 🤪







GER30+27+167+124+2+95. Worked so well yesterday I thought I would try it again today, set and leave. It is raining, again, showers, so I have been in and out more often hence a few more trades. Obvious bias long, (4H BPC, Pin Bar) although first trade was a short, I was looking for a pullback to the 50%, look on the 10 pip chart, price did not quite make it back to the 38% confirming the long bias ("Bettervolume" here is your answer). When DAX creeps it usually carries on in the same direction until it hits a major level.

Hello, Hello is any body there?



GER30+24+10+20+35. Still raining so I took a few more. That's all from me folks.

Hello, Hello. 🙋 Better not disturb all you sleeping beauties.

CU next week.

Quoting nuckern

{quote} Well, have fun. 🌍 Btw. Sorry to hear about your roof. I hope everything will go smoothly for you from now. 🙌

Thanks. I am actually looking forward to getting stuck in, I still enjoy getting my hands dirty.

Quoting BBalazs

{quote} Did you have a single week of peace and quiet since you live in Spain? 😊

A week?? I should be so lucky!! I can only think of a couple of days in the 11 years we have been here. 🏠

I sold my business and took early retirement when we moved here, we were going to have a quieter life 🏠👨👩

[Quoting Intrepidpips](#)

{quote} Sorry your repair work just can't wait till the weekend, anyways someday soon you will commission the building of your ultra modern luxury villa, with your consistent winning ways.

Couldn't wait until the weekend because rain was forecast for all day Thursday so I needed to get the Hip sealed before more expensive damage was done.

Ultra Modern UGH!! 🤬 I used to build those for other people. Although I should have demolished this place and rebuilt it when we first bought the farm, just some thing that kept getting put on the back burner and ever since I keep having to repair things. 😞

[Quoting friska](#)

{quote} 🤔 is how it's done! If you want something done, do it yourself! nice project .. I hope you have fun..

Fun was had!! 🏠 But, I am definitely no Spring Chicken any more. 🐔



GER30 BE+106 ongoing. Ditto. Opened a position BPC following the break of the triangle which was also a HTF 123, left it to run over night. There is a HTF 38.2% at 9250ish which is also the top of a prior descending channel, will see if it has the legs to get down there.



GER30 BE+143 ongoing. Moved SL down to lock in 143pips, I was tempted to close, but whats the point of trailing if you then interfere with the trade.



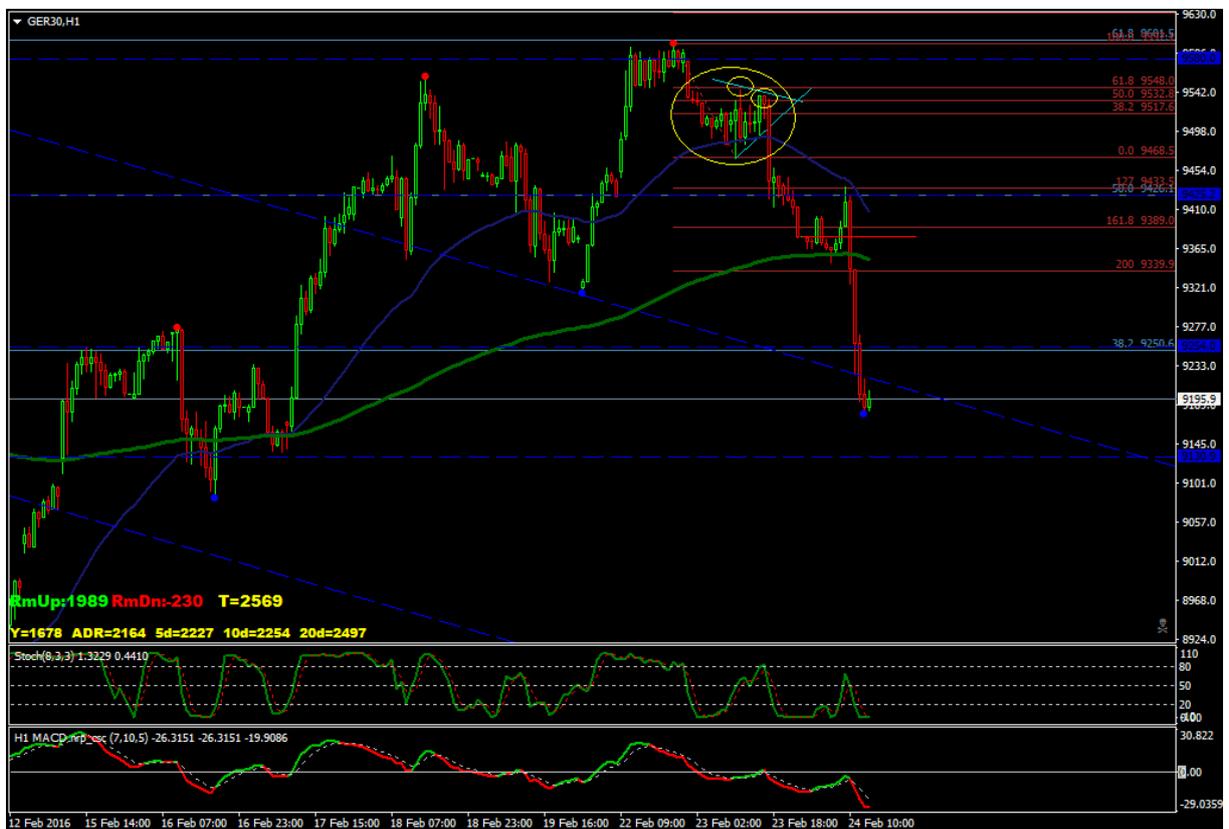
GER30 +243. Well that makes up for missing a couple of days, I can afford to buy the bird seed now, they were beginning to wonder what had happened to their daily meal, I will give them a larger portion to make up, so if you see a load of very fat birds flying low you know where they came from.



Quoting friska

{quote} {quote} 9263 reached moved sl holding to 9168 {image}

Or, 9130.



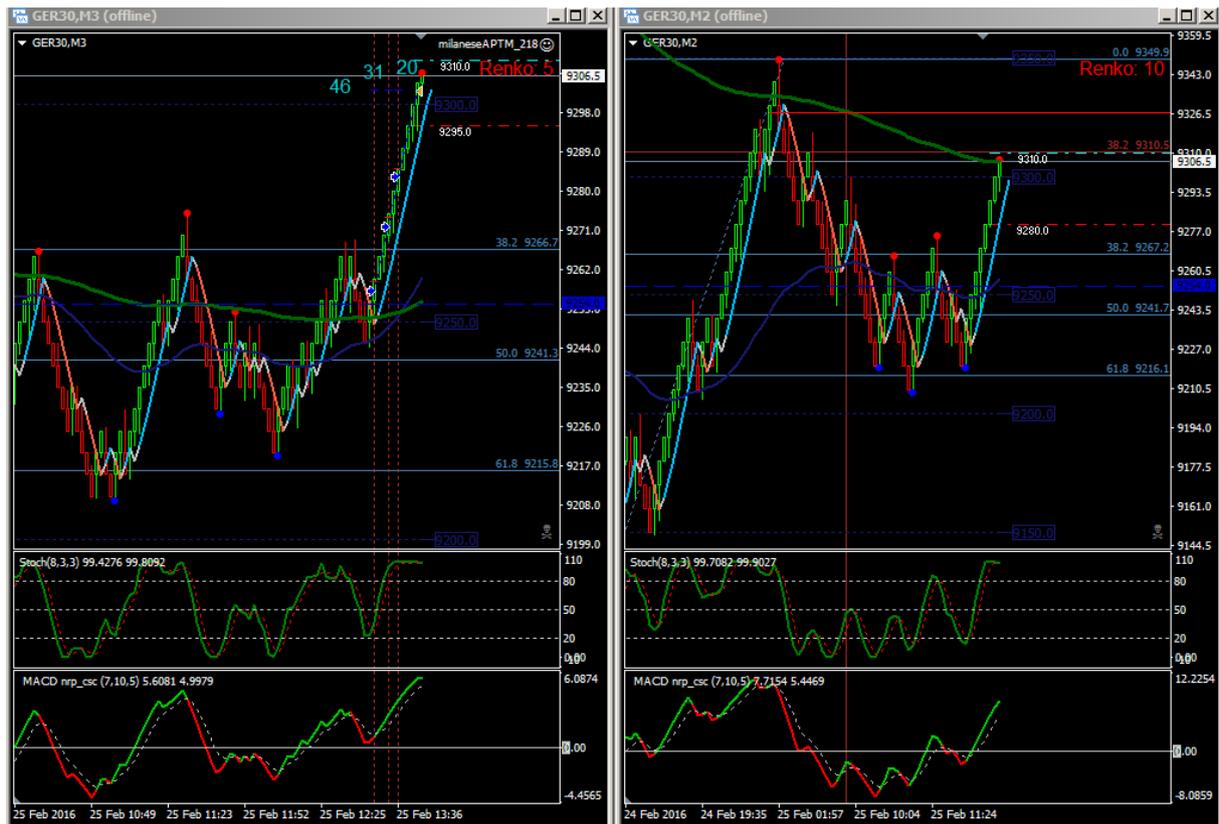
[Quoting pipphunter](#)

{quote} legendary as always!! I don't get the HTF 123 you mentioned on the chart. which time frame it was referred to? Cheers

saw it shaping up on the 4hr, more detail on the 1hr, pullback to 61.8%, waited to see if there was going to be a bounce off the 200 EMA and BRN, but only to the 50% this gave the triangle, then waited for the BPC of the triangle.



GER30 +20+40. Couple more on the breakout. That's all for today folks.



GER30+2+2+2+2+46+31+20. Now that is what I call slim pickings, after the first few trades I was ready to go back to bed, I could have changed down to a 3 pip chart and scalped for 5 - 10 pips, but I was too lazy and anyway I was convinced it would break out at least once, what do I keep saying "Trade what you see not what you think", I should remember to listen once in a while.

HAH!! now price is blowing past my TP and going higher, this is what happens when you procrastinate and then get stuck in an idea, "Breakout back up to the 200 EMA on the 10 pip" is where I got stuck, although my original bias long came from the 4H Pin Bar + Div at the 38.2% with yesterday's high at 9350 being the target. As the morning progressed I talked myself out of yesterday's high and down to the 200EMA on the 10 pip. this is what can happen on a slow day you have too much time to think, Thinking is a traders worst enemy!!



GER30. +13+20+51. This is hard work today.



GER30+32. Quick CT off Divergence at BRN. Now I'm waiting to see what the next one will be.



GER30 BE+2 ongoing. Back in again, I will try and let this run.



GER30 Just +20. What did I say, "I will try and let this run"



GER30 +30 +ongoing. Last one for me. CU all next week, assuming that any one else is still trading here.



GER30+58. Multiple bounces on BRN and Divergence, time to close and sure enough, big pull back would have hit my SL, it was not worth holding for 14 pips only to give 30 back.



Quoting JoshuaHope

{quote} Dee, I am not sure i understand the sell trade you took here for 20. You had a large hidden divergence and a small div at a brn. So, if a div fails, it means that the trend has more fuel?

You answered your own question.

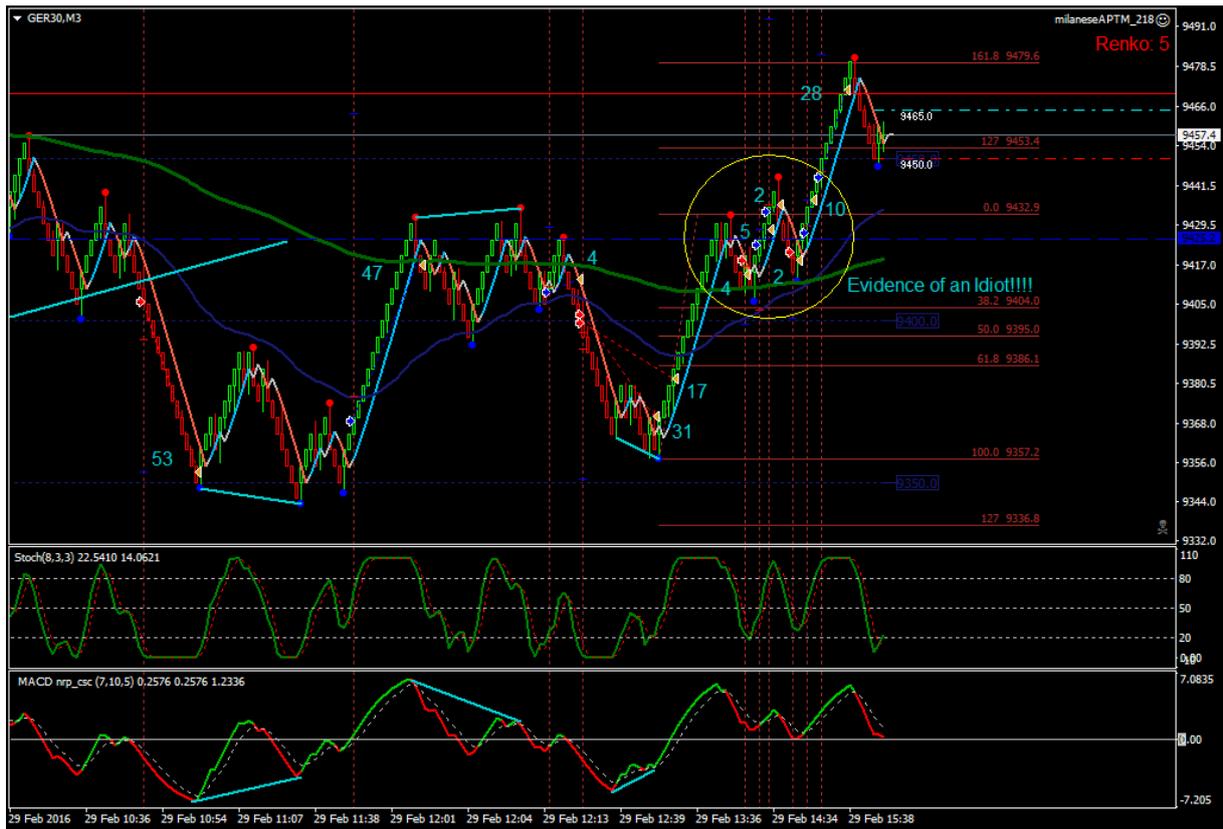
Pardon my ignorance, but I am trying to understand better. Thank you. Edit - Also, for the previous sell trade after the divergence, why did you not enter after the first red bar closed under the ma? Both stochastic and macd were in the red at that point. Best, Josh

Chart answers your questions.

Quoting friska

some homework... dax and ej opinions, as always, are more than welcome dax D dwn channel, break not confirmed yet, bear hdiv {image} 4h confirm @dble top {image} 5m first maj tl break {image} ej short oppurtunity if bear hdiv confirmed, in this case, for me, adding short position 4h {image}

Priceless as always, thank you. 🙏

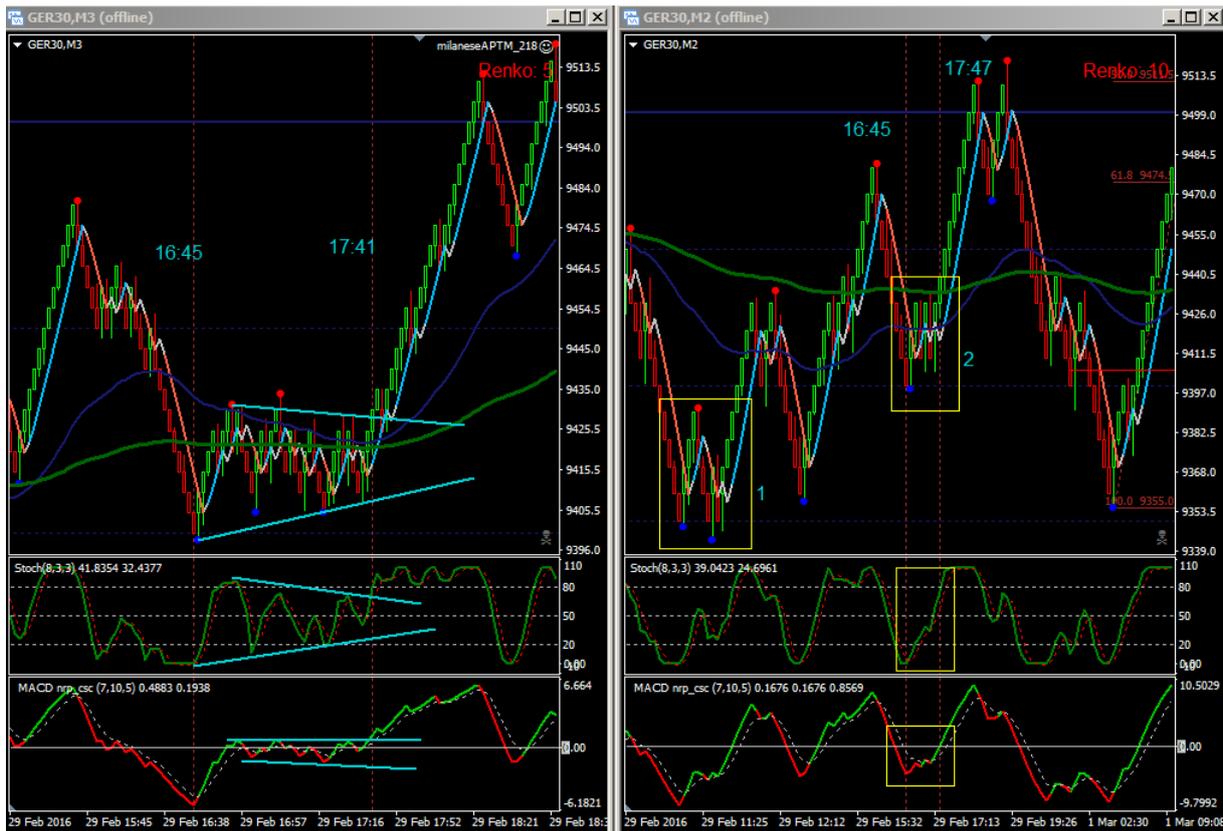


GER30. Evidence of an Idiot. Observe the circled area, this is what it looks like if you try to impose Your will on the market, the worst of it was I knew what I was doing but I did not stop and wait for the market to show me the way 😊

WHY!! I lost discipline and let emotions get the better of me, I got frustrated and instead of stepping away I jumped in with both feet. Instinct and experience stopped me from causing any harm.



GER30.+67+51+53+41+24+10.(x5) Much more like it, no emotions, just kept adding to the move and when the TP was hit I have to admit I did shed a tiny tear, (hysterical laughter). 5 lots on each buys bread for the 5,000, not as exciting as Phili with his 100 lots but then I don't have his nerves, I have to admit to experiencing some IBS with each entry but the Move to BE each time was just like using Andrex 4 ply.



[Quoting cfabian](#)

I really wonder what made you enter until there, and not before? You never know when it is going to be ranging, and your entry is perfect. I would have entered. Here you can see where my entry was. Thanks for opening our eyes. Best {quote} {image}

As I recall i was waiting to see if we would get a double bottom as in box 1, and if price would break thru the 10 pip MAs, the 5 pip chart 50 EMA was squeezing together with the 200, nothing more technical, then the indicators showed me the consolidation along with the 10 pip chart where the consolidation pattern formed. price was also moving excruciatingly slowly pointing to the fact that we were not going any where fast.

So basically, things on the chart told me to wait.



GER30+42+2+2+36+41+20. I missed the first half of this mornings run up, so waited for a pull back to get in. Was not sure which direction we were going in for number 5 so waited, the triangle formed, just waited for the Break out. added to the move as it looked pretty strong but it did not get up to my TP so closed out.



GER30+62+3+24+57. I find the constant alerts on every bar annoying and no way to turn them off. Too early to proffer an opinion as yet. CU later.

[Quoting cfabian](#)

My only real question is in your annotations in the indicators. I don't know how to read and interpret "what happened here" and "what's this". Can you please clarify what you see in those small oscillations? {quote}

<http://www.forexfactory.com/showthre...00#post8113800>

"What's this?" = George C Lane, also applies to the MACD. Continuation Pattern

"What happened here?" = did either oscillator get back up to the 50% or 0.0

I can understand you may not have known about the "What's this" but not to have recognized

the "what happened here" indicates to me either that you do not know your tools or your head is some where else. Either way you should not have been trading a live account with an enormous knowledge gap!!

Every Day above ground is a good day.



GER30 BE+2 ongoing. Just got back and jumped into this trade. H Div at S&R. I initially targeted the 61.8% but there was momentum in the move so I have moved TP down to the BRN 9750. Vamos a ver.

BTW, guys there are some nice looking trades appearing on your charts, well done.

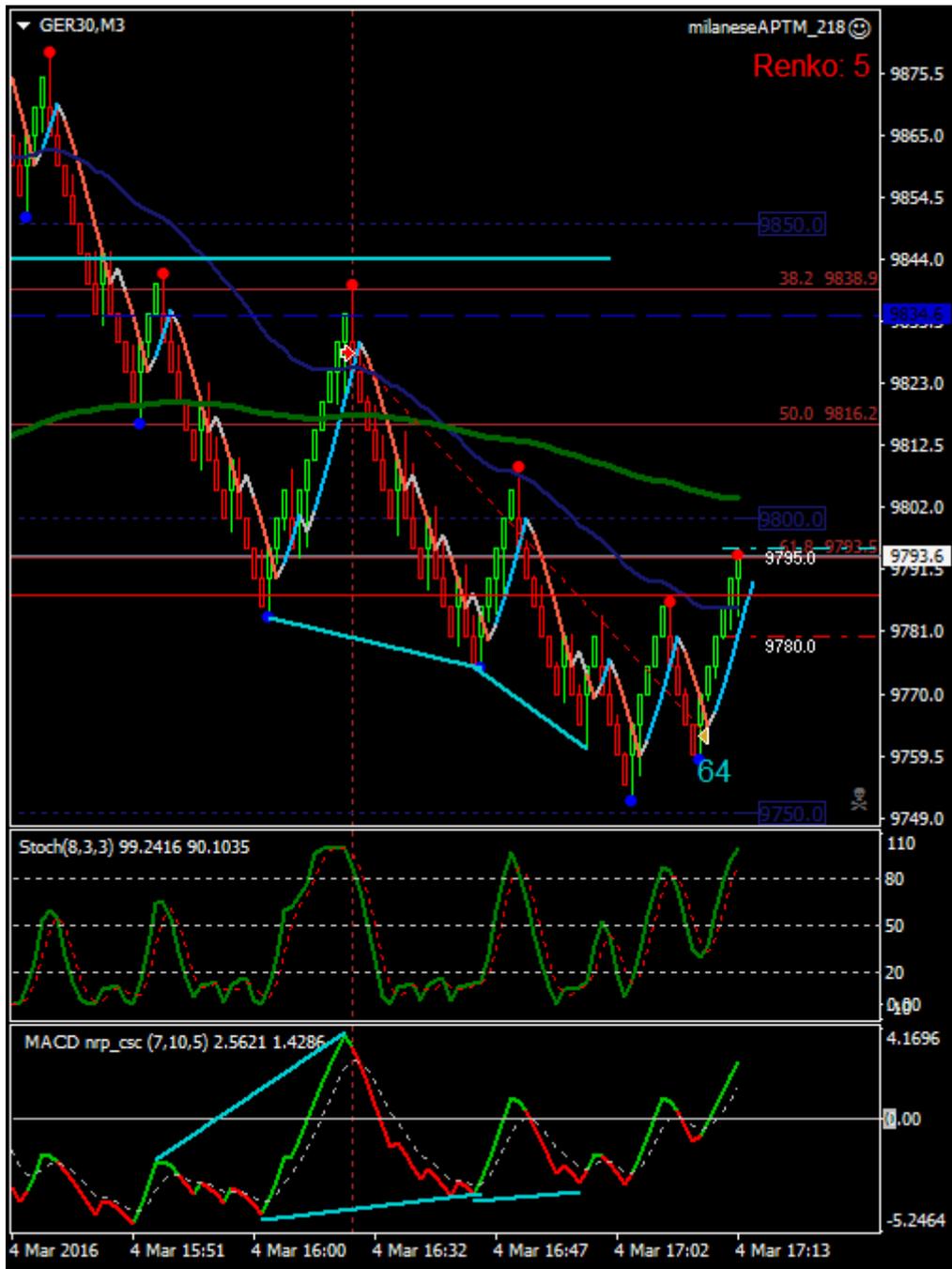
I did not trade yesterday, PA was crap, I eventually scalped a couple yesterday evening just to put

some points on the board. Some times it is a winning trade if you stay out of the market, it can save your account.

I just opened an EU chart and it is climbing like a rocket, surprising after NFP, EU and DAX are negatively correlated, some times, but I am going to hold my trade even though we have divergence on both the 5 and 10 pip chart which just kicked price back upto the BRN 9800.



GER30. Another divergence, that is 2 in a row, but price is still pushing down, I am thinking I might move TP down again round about the 9720 mark, what do you think, am I pushing my luck?



GER30 +64. 3rd divergence and then a HL, definitely time to kill the trade, looks like I was pushing my luck.

These need to be read in order to get the Trade Manager (milaneseAPTM 218) to do what you want.

Attached File

[APTM All pair Trade Manager.pdf](#) 75 KB | 162 downloads

Previous posts about setting it up.

<http://www.forexfactory.com/showthre...64#post8670464>



GER30 +6. 🍷=400 pips. Just to prove that even with 7 x BEs you can still make enough to pay for dinner. actually if it had not been for the BEs the days total could have looked disastrous!!

[Quoting Eulbaerbaum](#)

Hey Dee, i have watched your posts today. Now i have a question to your trading method. I see you have a lot of trades with 2 Pips win. So m question is, do you work with an SL and where do you set it?

I do not use a set SL, my SL is for emergencies only, I would close a trade long before price got any where near the SL, I normally place my SL behind the last swing, I do not worry about R:R as I move to BE+2 as soon as possible which makes R:R redundant.

[Quoting mokuro89](#)

{quote} Hi, you set SL to BE after how many pips on 5brick renko? thanks!

This post should answer your question, or not.

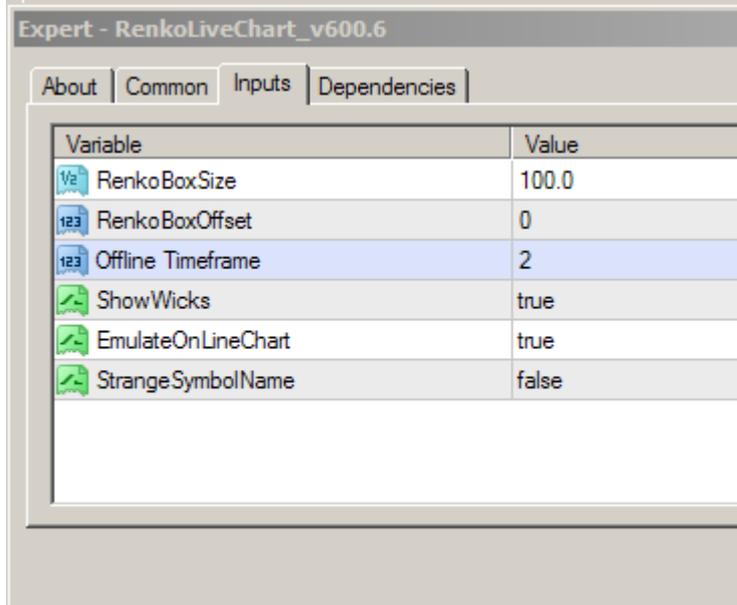
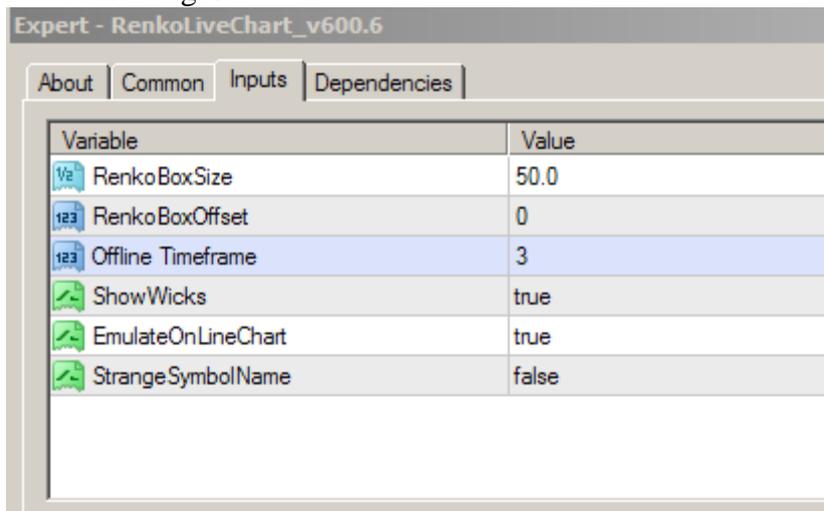
<http://www.forexfactory.com/showthread.php?p=106#post8687706>

Quoting amfx

{quote} Thankyou Josh for the reply. However, I am not too good with MT4 settings and have a couple of questions: 1) I don't quite understand how to number the charts differently in the EA settings. What do you mean by this? 2) Once the charts are numbered differently, how do you open an M3 chart? I only have the option of M2 charts (plus the standard timeframes) in the 'Open Offline Chart' section.

The Offline chart will not appear in "Offline Charts" until you have created it in the EA.

Attached Images



Quoting Matomi

{quote} Forgot congratulate you, too ! 🥳 And as always, thank you for your private education, those few days of short chats before 3-4 months change my whole view on trading. That is why I am still more focused on clear PA. Regarding to divergences, my good friend trader studies Lance Beggs trading style which is about clear PA, too, and he explained me, that divergences are simple changes in momentum between 2 swings. Absolutely simple said

- if first swing is nice sharp without any mess and second swing is more about choppy and weak momentum...

I learnt a lot from Mr Begg early on in my trading career.

To any one else, here is a link to his site, it is well worth the time to explore especially for noobies, his teaching style is plain and simple easy to understand in any language.

<http://yourtradingcoach.com/>

Quoting cfabian

My only question to you, is if your only reason to change to short bias was the double top at 9790'sh. From your trades, those on the top, you had 1 with 5 pips. close to a red line. My trade there was a long one, hoping for price to break resistance, after "supporting" at around 9760'sh, and having long signals in stochs and MACD. Thanks {quote} {image}

Didn't see your question in the middle of your post.

2 things for the short bias.

1. yes the Double Top, it was only 2 pips short of the Dbl Top and there was enough difference in the MACD to call it Divergence.

2. There was a small 123 (LH) with the RED line (Daily Open Line) as support, when price broke the Red line I opted for a short, although in hindsight, as we can see, price did bounce again on the BRN I closed because of this bounce thinking that PA might go into consolidation, possible Triangle, but then the bounce off the RED line again this time short actually formed a BPC. Momentum was very erratic after that and I played it safe by using a tight BE @5pips, again in hindsight I should just have stayed out.

Quoting Intrepidpips

I am like Alice in Wonderland, I still can't imagine the beauty of Renko trading. Double Tops/Bottoms, Hidden/Regular Divergence, Range Breakouts/Breakdowns; Wedge patterns etc. Now I'm trying to multi-time frame or multi-brick view. Watching Renko 5 and entering with Renko 3, I have these toys and I tried them out, the first one is a scalping EA that places multiple orders, the first time I tried just 3 lots and my margin was maxed up so Pepperstone only allowed 2 lots but I chose buy when I meant to sell and my entry was late as it was taken from...

+123 pips out of a 9 pip move 😬 now that is what I call short term trading 😊

The scalping Ea is an EX4 file so I can not read the setup criteria, any idea what variables it is using to identify an entry??

I am a Dick Head, just re read your post, the EA does not determine direction of entry we do, it places multiple orders in the direction of the trade. So, same question different reason.



[Quoting Intrepidpips](#)

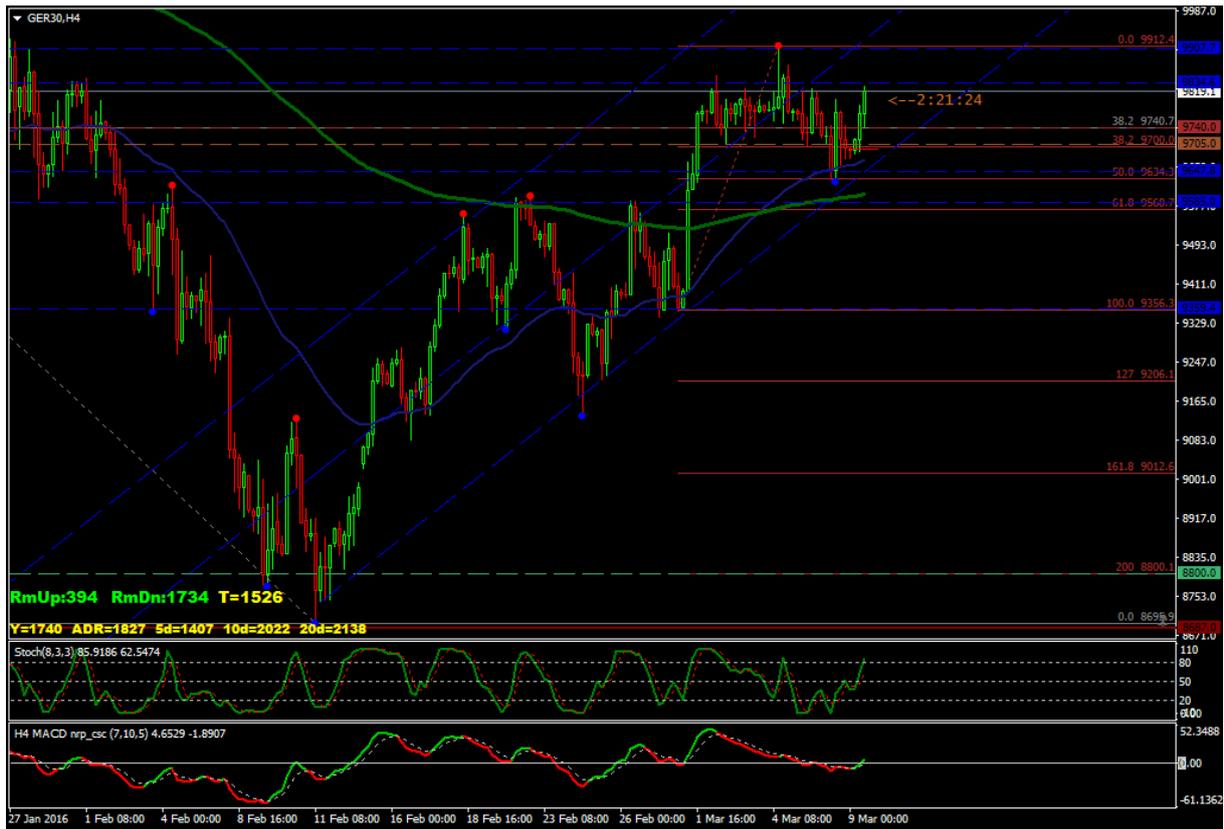
{quote} I call this 0% margin of error precision trading. (just demo) Can be very scary while in play because the EA just keeps sending in orders until it exhausts your margin. In all I see how the patterns just come alive and work out, this is pure joyous trading, simply decide how little you need per day and compound as you wish. {image} {image}

GER30.+330 pips compounding. I used minimum lot and the EA just kept adding, so as it reached the top of the move I turned it off and activated the APTM to move to BE+2 @5 to protect the remaining trades, the last 10 trades were stopped at BE+2 as the price came back. The move up was a total of 60 pips.

This Scalping EA is "not" for the faint hearted, I managed to work out what it is doing as it went along.

Attached Images (click to enlarge)

Terminal											
O...	Time	Type	Size	Sy...	Price	S / L	T / P	Time	Price	Swap	Profit
34...	2016.03.09 13...	buy	1.00	ger30	9818.9	9820.9	9828.9	2016.03.09 13...	9820.9	0.00	2.00
34...	2016.03.09 13...	buy	1.00	ger30	9816.1	9818.1	9826.1	2016.03.09 13...	9818.1	0.00	2.00
34...	2016.03.09 13...	buy	1.00	ger30	9816.1	9818.1	9826.1	2016.03.09 13...	9818.1	0.00	2.00
34...	2016.03.09 13...	buy	1.00	ger30	9816.6	9818.6	9826.6	2016.03.09 13...	9818.6	0.00	2.00
34...	2016.03.09 13...	buy	1.00	ger30	9813.1	9815.1	9823.1	2016.03.09 13...	9823.1	0.00	10.00
34...	2016.03.09 13...	buy	1.00	ger30	9810.6	9790.6	9820.6	2016.03.09 13...	9820.6	0.00	10.00
34...	2016.03.09 13...	buy	1.00	ger30	9810.6	9790.6	9820.6	2016.03.09 13...	9820.6	0.00	10.00
34...	2016.03.09 13...	buy	1.00	ger30	9809.1	9789.1	9819.1	2016.03.09 13...	9819.1	0.00	10.00
34...	2016.03.09 13...	buy	1.00	ger30	9809.1	9789.1	9819.1	2016.03.09 13...	9819.1	0.00	10.00
34...	2016.03.09 13...	buy	1.00	ger30	9809.1	9789.1	9819.1	2016.03.09 13...	9819.1	0.00	10.00
34...	2016.03.09 13...	buy	1.00	ger30	9808.1	9788.1	9818.1	2016.03.09 13...	9818.1	0.00	10.00
34...	2016.03.09 13...	buy	1.00	ger30	9808.2	9788.2	9818.2	2016.03.09 13...	9818.2	0.00	10.00
34...	2016.03.09 13...	buy	1.00	ger30	9808.1	9788.1	9818.1	2016.03.09 13...	9818.1	0.00	10.00
34...	2016.03.09 13...	buy	1.00	ger30	9808.2	9788.2	9818.2	2016.03.09 13...	9818.2	0.00	10.00
34...	2016.03.09 13...	buy	1.00	ger30	9804.2	9784.2	9814.2	2016.03.09 13...	9814.2	0.00	10.00
34...	2016.03.09 13...	buy	1.00	ger30	9804.6	9784.6	9814.6	2016.03.09 13...	9814.6	0.00	10.00
34...	2016.03.09 13...	buy	1.00	ger30	9804.4	9784.4	9814.4	2016.03.09 13...	9814.4	0.00	10.00
34...	2016.03.09 13...	buy	1.00	ger30	9800.6	9780.6	9810.6	2016.03.09 13...	9810.6	0.00	10.00
34...	2016.03.09 13...	buy	1.00	ger30	9801.1	9781.1	9811.1	2016.03.09 13...	9811.1	0.00	10.00
34...	2016.03.09 13...	buy	1.00	ger30	9800.2	9780.2	9810.2	2016.03.09 13...	9810.2	0.00	10.00
34...	2016.03.09 13...	buy	1.00	ger30	9799.6	9779.6	9809.6	2016.03.09 13...	9809.6	0.00	10.00
34...	2016.03.09 13...	buy	1.00	ger30	9797.1	9777.1	9807.1	2016.03.09 13...	9807.1	0.00	10.00
34...	2016.03.09 13...	buy	1.00	ger30	9797.1	9777.1	9807.1	2016.03.09 13...	9807.1	0.00	10.00
34...	2016.03.09 13...	buy	1.00	ger30	9794.7	9774.7	9804.7	2016.03.09 13...	9804.7	0.00	10.00
34...	2016.03.09 13...	buy	1.00	ger30	9794.7	9774.7	9804.7	2016.03.09 13...	9804.7	0.00	10.00
34...	2016.03.09 13...	buy	1.00	ger30	9794.7	9774.7	9804.7	2016.03.09 13...	9804.7	0.00	10.00
34...	2016.03.09 13...	buy	1.00	ger30	9790.1	9770.1	9800.1	2016.03.09 13...	9800.1	0.00	10.00
34...	2016.03.09 13...	buy	1.00	ger30	9789.2	9769.2	9799.2	2016.03.09 13...	9799.2	0.00	10.00
34...	2016.03.09 13...	buy	1.00	ger30	9790.1	9770.1	9800.1	2016.03.09 13...	9800.1	0.00	10.00
34...	2016.03.09 13...	buy	1.00	ger30	9786.9	9766.9	9796.9	2016.03.09 13...	9796.9	0.00	10.00
34...	2016.03.09 13...	buy	1.00	ger30	9784.7	9764.7	9794.7	2016.03.09 13...	9794.7	0.00	10.00
34...	2016.03.09 13...	buy	1.00	ger30	9785.1	9765.1	9795.1	2016.03.09 13...	9795.1	0.00	10.00
34...	2016.03.09 13...	buy	1.00	ger30	9782.6	9762.6	9792.6	2016.03.09 13...	9792.6	0.00	10.00
34...	2016.03.09 13...	buy	1.00	ger30	9782.7	9762.7	9792.7	2016.03.09 13...	9792.7	0.00	10.00



[Quoting Ren1058](#)

Anyone aware of the pitchfork in DAX that price seems to be abiding too? {image}

Yes. A regular tool here on this thread, except we use the FIB channel tool, easier to set up for the noobs.

"Friska" uses the channel on a Daily basis in his Technical analysis has done for a year or so, you should have a look at a few charts and see what we have been doing here 😊

BTW Welcome and thanks for the contributions, a little more knowledge and another perspective are most welcome.

[Quoting cfabian](#)

Results are impressive, however, you were lucky price shoot up straight, with no single candle closing against to cause DD. {quote}

You are absolutely right. For anyone who is struggling identifying entries I really do not recommend that you use this EA, I repeat, For anyone who is struggling identifying entries I really do not recommend that you use this EA, this EA can wipe out a small account in minutes and a large account in a matter of hours.

YOU need to correctly identify the direction of the market before you unleash it and it helps if you can switch it off before the end of the move, so you also need to be able to identify the market turn otherwise you could have 20+ trades with no where to go but in reverse (loss).

Think about it! If the EA is so brilliant why are there only a hand full of traders who can safely use it.

I have used a number of similar EAs in the past and they all have one thing in common, they only work if you activate them and point them in the right direction at the appropriate time.

This morning I was lucky the market took off and ran, it could have so easily gone the other way and I could have been nursing a 100 or more pip loss.

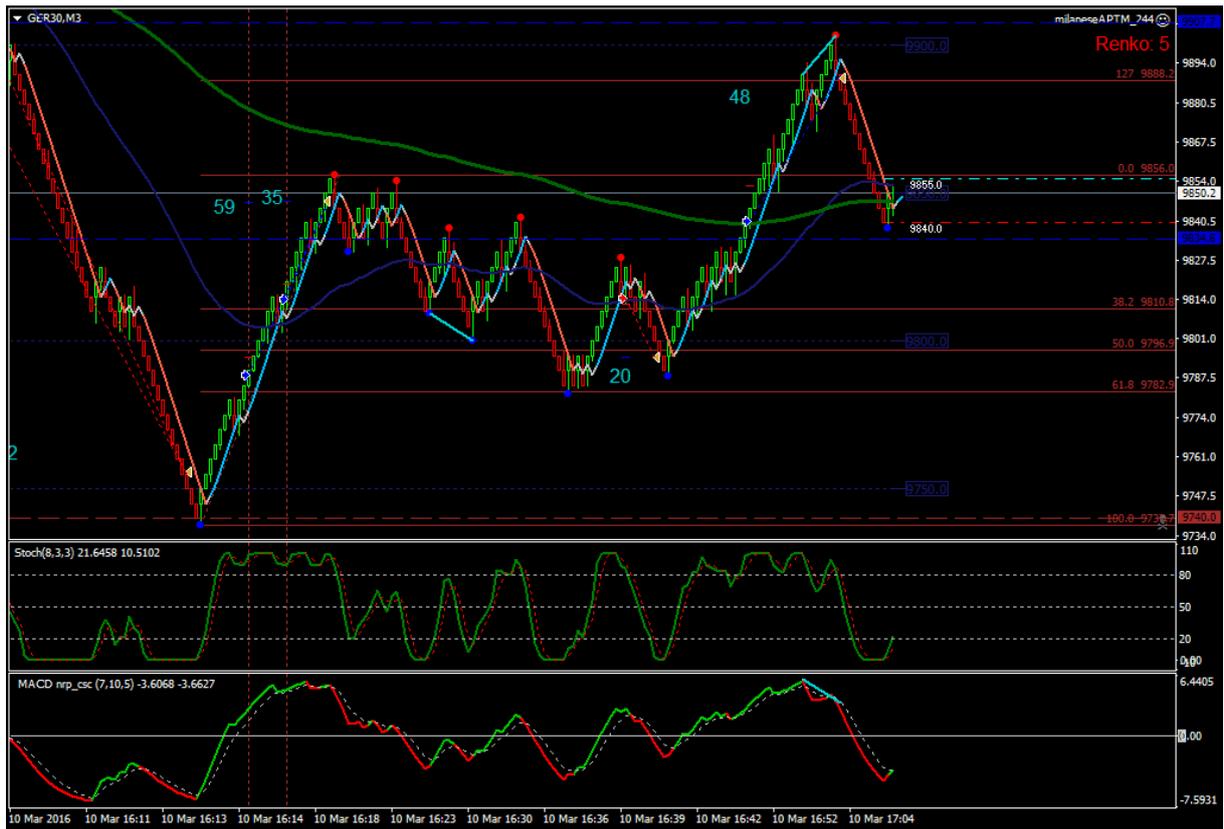
You have been warned!!🤔



GER30+2+2+55+13+148+142+59+35. a few from this afternoon courtesy of Draghi.
Spread is up and down, no big surprise, but I have had no freezes so Pepperstone must have fixed their server.



ongoing long. Let's see if it does what it normally does and climbs all the way back up.



GER30+20+48. had to kill the long BRN, 38.2% and S&R just too much of a barrier, maybe later.



GER30+50. makes up for what I did not get on the long. This is more like the DAX. This is what I signed up for. 🍀



GER30+2+77+40. Definitely my last ones today. Look at that I left over 50 pips on the table on that last lot, there was me thinking earlier on that it might climb all the way back up. 🤖🤖🤖
 Just proves the point. "Trade what you see not what you think" there are bigger deeper pockets out there and one of the reasons the market moves is we all think differently.
 I am done for the week.
 CU all next week, have a good weekend.



GER30+20. I was 7 pips short of my BRN so I had to have just one more trade. 🤔 it actually hit the preset TP so fast I did not have time to adjust it up so Sorry, I took a few more pips than I intended. 🙄

By all the Gods, just while I was typing it dropped another 100 pips 😱

Ticket	Action	Symbol	Lots	Net profit	Pips	Open date	Close date	Open pri...	Close pr...	Result	Profit	Swap
1	Deposit		-	201.40	0.0	2016/03/10 15:33:48	2016/03/10 15:33:48	-	-	-	201.40	
8416550	Buy	EURUSD.ct	0.01	0.63	+6.3	2016/03/10 15:34:48	2016/03/10 15:35:11	1.08360	1.08423	Win	0.63	
8416565	Sell	EURUSD.ct	0.01	0.11	+1.1	2016/03/10 15:35:37	2016/03/10 15:35:41	1.08484	1.08473	Win	0.11	
8416577	Buy	EURUSD.ct	0.01	0.30	+3.0	2016/03/10 15:35:59	2016/03/10 15:36:05	1.08333	1.08363	Win	0.30	
8416597	Buy	EURUSD.ct	0.01	0.11	+1.1	2016/03/10 15:37:07	2016/03/10 15:37:11	1.08319	1.08330	Win	0.11	
8416645	Buy	EURUSD.ct	0.01	0.57	+5.7	2016/03/10 15:40:14	2016/03/10 15:41:17	1.08237	1.08294	Win	0.57	
8416627	Buy	EURUSD.ct	0.01	0.02	+0.2	2016/03/10 15:39:11	2016/03/10 15:41:19	1.08307	1.08309	Win	0.02	
8416670	Sell	EURUSD.ct	0.01	0.11	+1.1	2016/03/10 15:41:32	2016/03/10 15:41:39	1.08356	1.08345	Win	0.11	
8416687	Sell	EURUSD.ct	0.01	0.09	+0.9	2016/03/10 15:42:17	2016/03/10 15:42:26	1.08378	1.08369	Win	0.09	
8416736	Sell	EURUSD.ct	0.01	0.35	+3.5	2016/03/10 15:44:29	2016/03/10 15:44:40	1.08490	1.08455	Win	0.35	
8416726	Sell	EURUSD.ct	0.01	-0.43	-4.3	2016/03/10 15:44:05	2016/03/10 15:44:42	1.08422	1.08465	Loss	-0.43	
8416745	Sell	EURUSD.ct	0.01	0.15	+1.5	2016/03/10 15:44:46	2016/03/10 15:45:11	1.08487	1.08472	Win	0.15	
8416767	Sell	EURUSD.ct	0.01	0.63	+6.3	2016/03/10 15:45:42	2016/03/10 15:45:57	1.08619	1.08556	Win	0.63	
8416760	Sell	EURUSD.ct	0.01	-0.29	-2.9	2016/03/10 15:45:36	2016/03/10 15:45:59	1.08540	1.08569	Loss	-0.29	
8416787	Sell	EURUSD.ct	0.01	0.31	+3.1	2016/03/10 15:46:36	2016/03/10 15:47:24	1.08563	1.08532	Win	0.31	
8416809	Sell	EURUSD.ct	0.01	0.51	+5.1	2016/03/10 15:48:05	2016/03/10 15:48:20	1.08632	1.08581	Win	0.51	
8416824	Sell	EURUSD.ct	0.01	0.04	+0.4	2016/03/10 15:48:34	2016/03/10 15:48:37	1.08627	1.08623	Win	0.04	
8416826	Sell	EURUSD.ct	0.01	0.27	+2.7	2016/03/10 15:48:43	2016/03/10 15:48:53	1.08649	1.08622	Win	0.27	
8416822	Sell	EURUSD.ct	0.01	-0.11	-1.1	2016/03/10 15:48:27	2016/03/10 15:48:54	1.08609	1.08620	Loss	-0.11	
8416831	Sell	EURUSD.ct	0.01	0.38	+3.8	2016/03/10 15:49:00	2016/03/10 15:49:29	1.08630	1.08592	Win	0.38	
8416987	Sell	EURUSD.ct	0.01	0.07	+0.7	2016/03/10 15:55:12	2016/03/10 15:55:17	1.08930	1.08923	Win	0.07	
8416957	Sell	EURUSD.ct	0.01	-0.08	-0.8	2016/03/10 15:54:32	2016/03/10 15:55:25	1.08901	1.08909	Loss	-0.08	
8416932	Sell	EURUSD.ct	0.01	0.18	+1.8	2016/03/10 15:53:59	2016/03/10 15:55:48	1.08828	1.08810	Win	0.18	
8416936	Sell	EURUSD.ct	0.01	0.04	+0.4	2016/03/10 15:54:01	2016/03/10 15:55:52	1.08813	1.08809	Win	0.04	
8416997	Sell	EURUSD.ct	0.01	0.95	+9.5	2016/03/10 15:55:30	2016/03/10 15:55:54	1.08900	1.08805	Win	0.95	
1659 ord...				7,918.5	28,502.75	+1,076.8					28,502.75	-

Ticket	Action	Symbol	Lots	Net profit	Pips	Open date	Close date	Open pri...	Close pr...	Result	Profit	Swap
8430268	Sell	EURUSD.ct	13.80	55.20	+0.4	2016/03/11 19:57:38	2016/03/11 19:57:42	1.11577	1.11573	Win	55.20	-
8430270	Sell	EURUSD.ct	13.80	41.40	+0.3	2016/03/11 19:57:45	2016/03/11 19:57:58	1.11572	1.11569	Win	41.40	-
8430272	Sell	EURUSD.ct	13.80	-96.60	-0.7	2016/03/11 19:58:01	2016/03/11 19:58:39	1.11566	1.11573	Loss	-96.60	-
8430273	Sell	EURUSD.ct	13.80	-179.40	-1.3	2016/03/11 19:58:51	2016/03/11 19:59:04	1.11574	1.11587	Loss	-179.40	-
8430276	Sell	EURUSD.ct	13.80	165.60	+1.2	2016/03/11 19:59:50	2016/03/11 20:00:04	1.11579	1.11567	Win	165.60	-
8430313	Sell	EURUSD.ct	13.80	-179.40	-1.3	2016/03/11 20:13:37	2016/03/11 20:14:02	1.11618	1.11631	Loss	-179.40	-
8431720	Buy	EURUSD.ct	13.00	52.00	+0.4	2016/03/14 11:00:48	2016/03/14 11:00:50	1.11345	1.11349	Win	52.00	-
8431767	Buy	EURUSD.ct	13.00	52.00	+0.4	2016/03/14 11:13:30	2016/03/14 11:13:40	1.11279	1.11283	Win	52.00	-
8431838	Buy	EURUSD.ct	13.00	143.00	+1.1	2016/03/14 11:25:12	2016/03/14 11:25:19	1.11175	1.11186	Win	143.00	-
8431865	Buy	EURUSD.ct	13.00	39.00	+0.3	2016/03/14 11:27:01	2016/03/14 11:27:19	1.11160	1.11163	Win	39.00	-
1659 ord...				7,918.5	28,502.75	+1,076.8					28,502.75	-

\$201 to \$28500 in 30hrs. Want a boost, see that what we are doing here CAN lead to a good living!

This trader, "haniam" has published his LIVE results.

<http://www.forexfactory.com/showthread.php?t=582688>

His live results here

<http://www.fxblue.com/fxblueview.aspx?id=cht-831>

To see his trades, click on ORDERS, In the Tool bar is a drop down, you will see OPEN ORDERS click on the triangle, then click on CLOSED ORDERS. Then you will see this, bottom LH to change pages. Do read thru some of the comments on the thread, enlightening.

[Quoting PhilippineFX](#)

{quote} This is all doable....high leverage is the key.....that and an understanding of PA

Exactly, 🍑

Although I would not recommend trading the way he did, not unless you have negotiated with the broker special rates for HFT and the broker has specifically, in writing, accepted the trading method!! If this has not happened the Broker will not pay out.

99% of his trades lasted for less than 10 seconds, avg pips win = +1.8, avg pips loss = -1.3 the broker will likely say he was trading "Arbitrage".

[Quoting BBalazs](#)

{quote} Beast. I wonder how did he do that. Did he use martingale? Were there any SL on the trades? Certainly impressive though.

Don't be impressed!! All he was doing was pressing open and then immediately closing the trade, the rest was down to the latency of the connection that is the only way he could have done so many trades, many of the trades lasted for less than 10 seconds even more for less than 5 - 6 seconds.

[Quoting PhilippineFX](#)

{quote} Take a \$200 account and pop of net 10 pips a day at 100;1 leverage on each trade[adjust the lot size for each trade].....do this for 16 weeks.....its a staggering number....and more than possible.....make a money management plan based on this goal.....the downside is 200 bucks.....your broker will love you.....consider him your partner instead of the enemy... 🍑

I agree again, but, if you pop off 10 x 1 pip trades and you do this on a daily basis without the prior agreement of the broker, the broker will not pay out.

trades like this have to be put on the brokers B Book, they are not passed on to the ECNs, A Book, it is not possible so the broker has to pay out of their own pocket, the broker has to cover your winnings by taking the other side of the trade, fast low pip trades are difficult for the broker to cover, this is why even when a broker says "Scalpers welcome" you will often see disputes between that broker and a trader.

I agree, do not consider the broker as your enemy because without the broker we would not have access to the market or the leverage, but we as traders have to be aware of the limitations of the "system" and if we try to buck the "system" be aware of the financial consequences.



GER30+69+39+20. Not much to say. Classic Divergence @ Major S&R, then a perfect 123 @ BRN. The only thing to take note of, is that PA is very jittery the only way to deal with that is to get to BE and then leave it alone, in other words, TP or BE nothing in between. The Horizontal Red line is the Daily open line, a notable BRN 10,000, just above it so this was a pretty obvious place to get out, holding on for more at this point would be stupid.

Post 5949

[Quoting Islander](#)

{quote} On starting to play catch up with your thread I see that you have been looking at S&D areas - earlier this year I spent some time researching Hidden Gap's WRBs and his Delta S&D Areas, so I take a closer look at what you've found.

From my own personal point of view, I found the S&D zone boundaries were where I would have drawn my S&R lines anyway, so rather than fill a chart with lots of coloured boxes I decided to stay with what I have been using for years, but that is just me personally.

[Quoting cfabian](#)

Good morning all... I want to know your opinion on a signal to close trades. I know this all comes to PA, levels, etc, however, want to come up with a closing signal using candles, or indicators, or a combination. You may have thought of this, and would like to start a discussion around it. For the renko method we are using, what would be better: - Close a trade at first opposite candle - Close at opposite stochs cross - Close at opposite MACD cross - Trade with fixed SL and TP Best

Looks like you will have difficulty getting a response to this question, because it is pretty much a matter of personal taste. What other traders feel comfortable with.

First you need to decide are you taking the signal from a 5 pip or 10 pip chart.

Technically, I would not choose the First Opposite Candle for the simple reason that the market cycles and depending on volatility you could get an opposite candle every 10 pips, the term Jack Rabbit springs to mind.

If you are entering based on a signal from a combination of indicators and PA, why would you not close on the same basis.

The fixed SL and TP is favourite because it is simple, however, too large a TP and you will end up bailing on a trade too often, too short a TP and you will end up cursing that you missed too many pips.

Are you one of the ones that has a pip target for the day, is it large or small? this obviously has a bearing.

Every Day above ground is a good day.

[Quoting BBalazs](#)

{quote} Yeah, I've been doing a lot of thinking about it. You don't really need much here either, to make a great living. Thanks for the clarification.

I have been thinking about it also.

I want to live like a king as well but I do not want to have to wear a dress and stick close to the Air Con to do so, I am also a bit concerned about going to the witch doctor for medical treatment but I suppose eventually I would adapt, assuming that I lived long enough to do so.



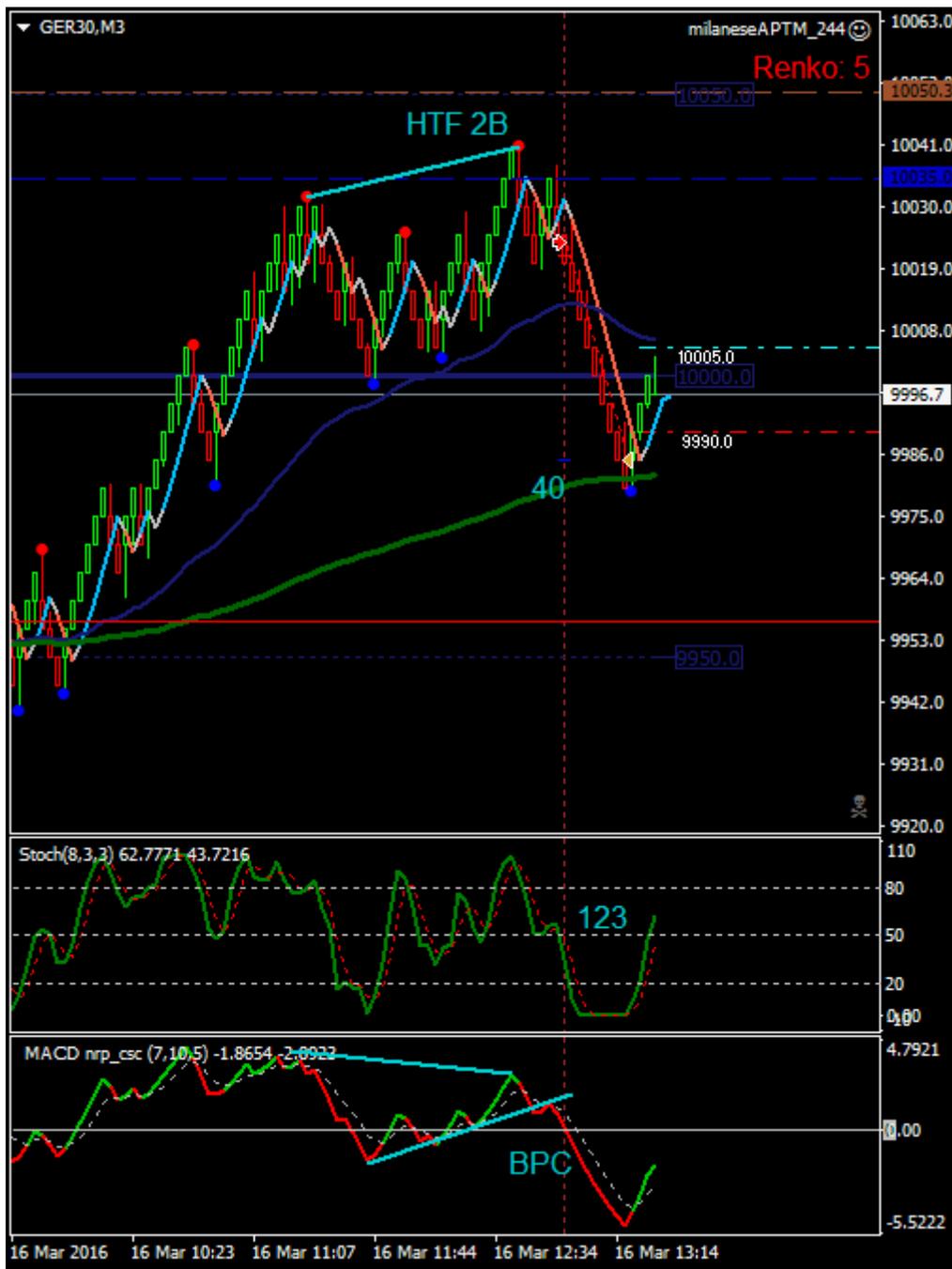


[Quoting superjolt](#)

{quote} amazing to see you hold that during the pullback.. out of interest, I'd noted (but missed the trade completely) potential exit was at 161.8, just wondering your thought process for ignoring that and holding on for the rest of the move {image}

The problem with 1 dimensional trading is you miss the bigger picture.!!!

I haven't come across the method that you used to identify the 161.8%, can you explain it for me, is it part of one of the insect patterns?? 🤔

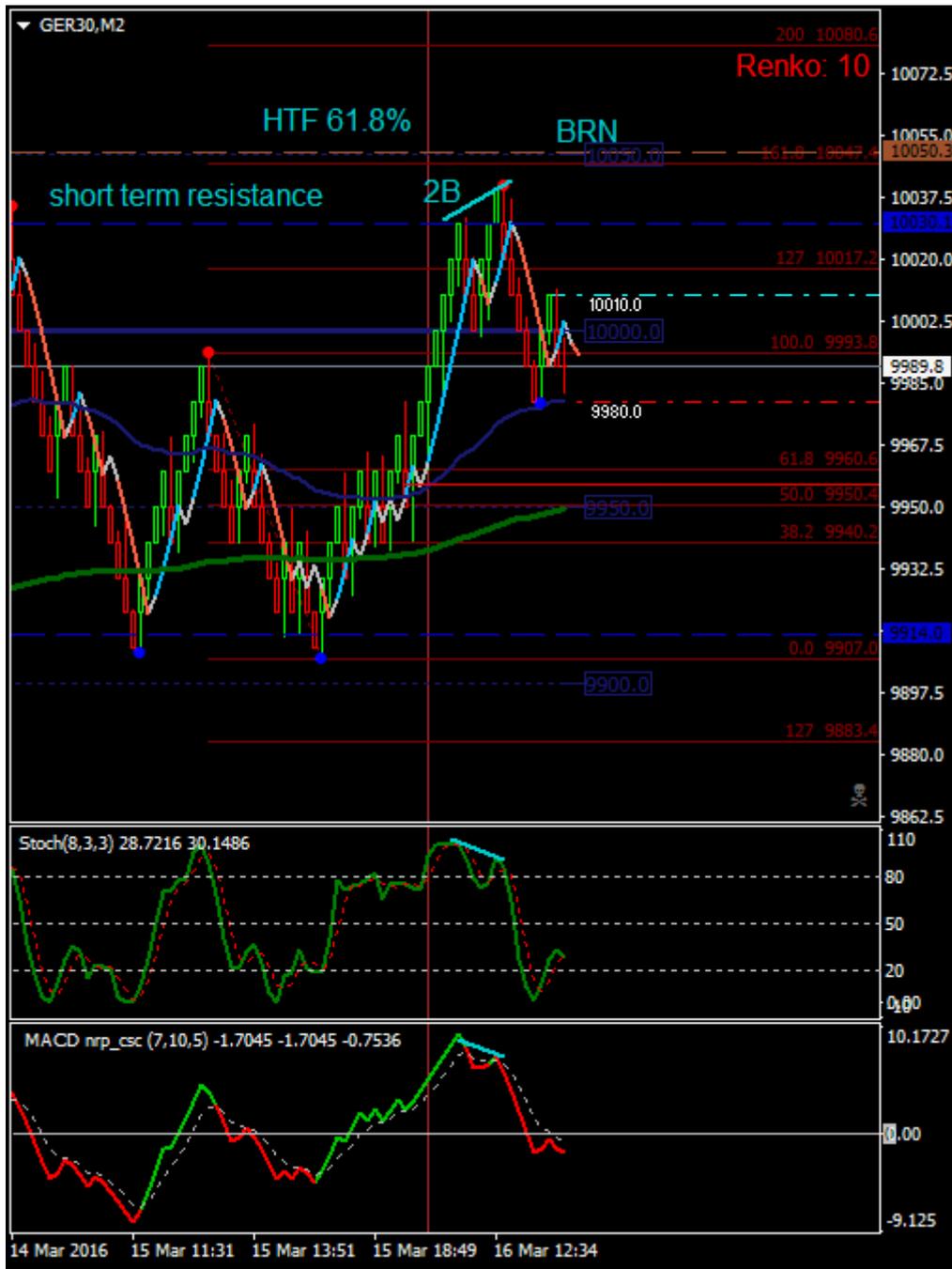


GER30+40. Easy Peasy. Compounded x10 = 400pips, can we live off that?? All we had to do was "Wait"

I am getting asked this on a regular basis Which EA Renko Builder am I currently using. This one.

Attached File

[RenkoLiveChart_v600.6.mq4](#) 21 KB | 211 downloads



[Quoting better volume](#)

{ quote } hello dee50 what does 2B meanHTF 2B??

EDIT. Replaced the chart with another with a bit more info.



[Quoting bluslim](#)

Hello Dee, really compliments for your trade. I'm trying to follow you and understand the logic of your trade. I made these two trades (I had seen divergence), can you please tell me what I did wrong? Thank you {image}

1. Divergence does not automatically mean that the market is going to reverse!
2. You were going CT with major S&R only 10 pips away, even less on your second short. There was a BRN 10,000 and the 50 EMA and a session 38.2% Fib creating a strong confluence area.
3. The first touch at the BRN gave Hidden Divergence (Trend continuation) so your second short was suicidal. This also created a rising Trendline.
4. There was a strong resistance area above, HTF 61.8% + BRN 10,050 which was a more obvious turning point for a CT trade

5. If you had looked at a HTF chart you would not have taken the shorts, this is the problem with 1 dimensional trading, you have to be aware of what is going on in the HTFs.

[Quoting BBalazs](#)

{quote} 2B is a price pattern. It is like an 1-2-3 pattern, except the 3 has taken out the 1 then reversed. It is a failed 1-2-3. {image}

Don't forget the divergence, without divergence it is just another pullback, Don't forget the BRN or S&R some where close by.

2b or not 2b that is the question! Sorry couldn't resist that but appropriate.

[Quoting jakucha](#)

DAX +39. shorted again at 38.2 as my target hadn't been reached and i was blessed with a good entry level. Closed a tight early but again, happy of today's profits so far for a pre-FOMC day. {image}

Very nice trading today. 🤖 Welcome to our life style 🥳 Although looking at where you are you probably live like royalty any way with half the pips, so not long before you buy your own island 😊

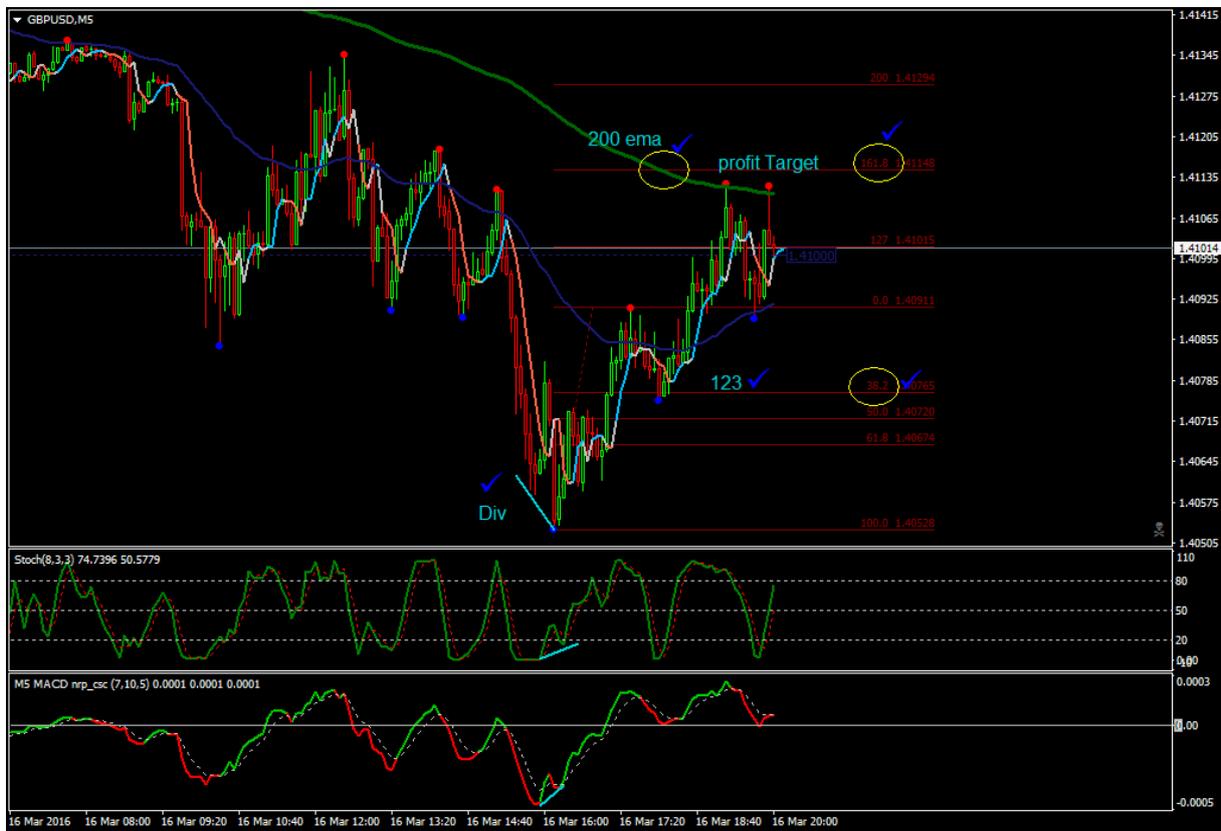


GER30+49+32+21. Compounded $\times 10 = 1,020$ pips. WOW!! I hear you say, but, is compounding expensive, if you lose, YES. It can be horrendous so only consider it if you can afford it, if I take 10 x 10 pip SLs (€1,000) in a day, I would be pissed but I would not be financially hurt. mind you, if I took 10 x 10 pip SLs in a day I should not be trading with real money, not unless I had also got 10 x 20 pip TPs then it would be acceptable.

There is a reason the brokers provide leverage and in most cases it is not for your benefit. There are exceptions, like "Phili" who is clearly physically Hard Wired directly into the exchange and receives RAW Data directly into his brain, bypassing the ECNs and the broker data feeds. 🤖

No, seriously, Leverage can work for you if you have the Method and the Confidence but if you don't have this then it can seriously damage you both financially and personally.

I am only pointing this out to you because I have become attached to you all and care for you deeply



[Quoting stevox](#)

Took a buy on GU on the vertical line for +22 pips, not sure if it was a valid 1-2-3 trade.
{image}

Looks like all the bits were in the right place. 🙌

[Quoting stevox](#)

{quote} 😊 happy that i got it right. O yeah btw Dee wanted to clarify the difference in 5 pip renko on de30 , looks abit different on some parts. Will it be an issue since i would not be able to read some possible divergence? {image}

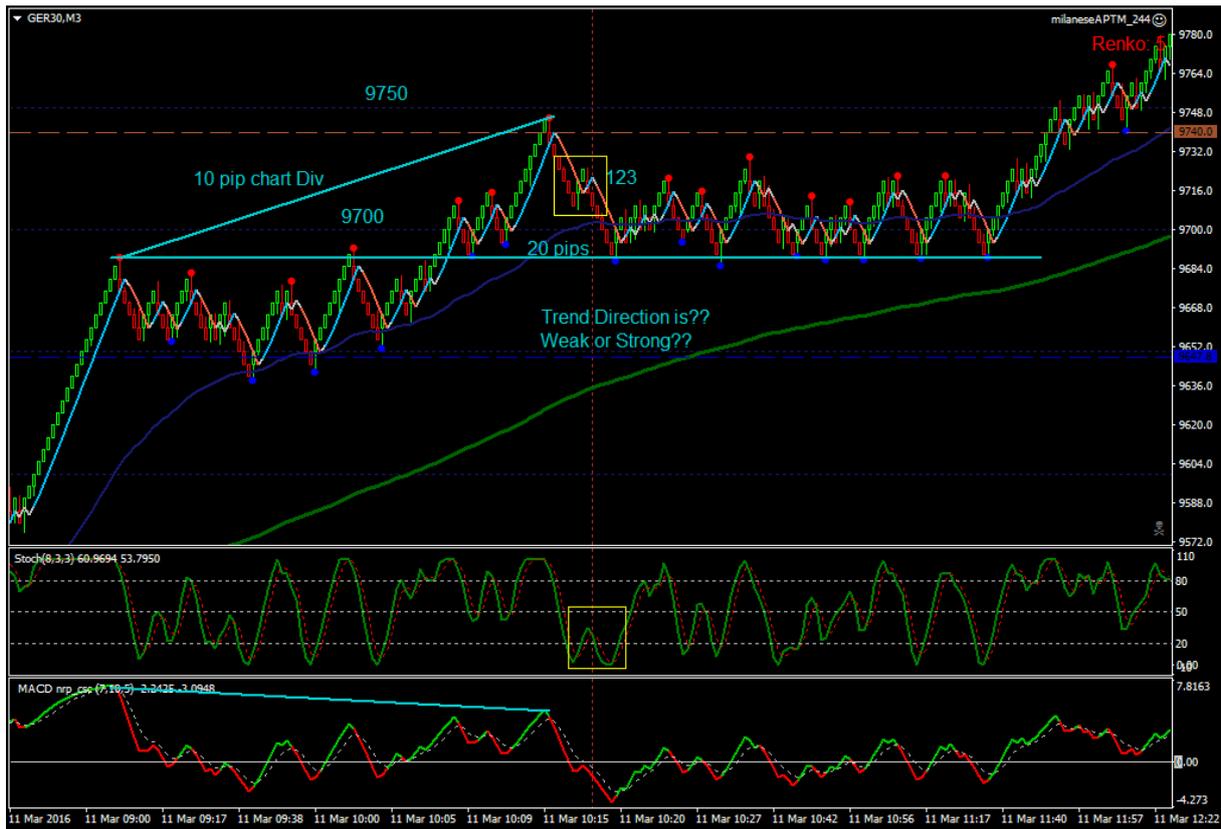
Sorry I should have said, that was an ordinary 5 min chart that I posted, but you did have divergence on your 5 pip chart look on the LH side of the last chart that you posted there is a cluster of 4 bars with 1 bar tail going below the 3 others, if you look at the MACD and Stochs both have Divergence.

BTW change the settings on the stochs, change the fixed minimum to -10 and fixed maximum to 110, then add Levels, 20, 50 and 80 this will give you a clearer picture of what is happening, if you can live without the "Levels" no problem but definitely change the Fixed Min and Max.



GER30 FOMC +41+25. x 10. Nighty Nite. Enough is Enough even for me.

Hope you all had a safe FOMC. Who were those idiot Analysts that predicted a rate rise, seriously!!
 how much do they pay those guys, far too much.



Quoting Jds00

{ quote } Hi Dee50. My greatest respect for your ability to read the market and finding always the right side . My compliments. Now a question for you: I noticed that sometimes you look divergence on 5 points , other times you look on 10 points . Generally you suggest to observe

them on 10 points . For example, on 11 march. Look at the picture: there were all the things that you usually watch: a strong trend on 10 march, divergence in confluence with BRN 9800 in the HTF (10 point not... 5 point) and 61,8 retracement. I I went short on all 5 point...

Difficult to answer you as you have only presented me with a 10 pip chart with no entries marked on it. I have tried to guess where you would have entered on a 5 pip chart, see attached. Not sure why you were going short when the direction was obvious 😊 but even so your first entry was good for a quick 20 pip scalp, I can not see a 123 on your second entry only a breakout which equally was good for a 20 - 30 pip scalp. Not sure why you would not have been able to BE on each trade as there were multiple opportunities to get out clean or with only a small loss.

You are not trading live money while you are learning a method, are you??



GER30+6+5+160+115+84+62+78+35. First 2 trades I got spooked and killed them even though I was at BE and was safe. The second trade I should have taken profit at the 200 ema but with the BRN 10000 just below having been a major level I thought price would go there, my bad! Lot of stuff in the way for another short so I waited, the next bounce off the BRN 10050+Div was a strong hint but that Trendline, MAs and an S&R level were still in the way. Another trendline break, a break of the S&R level and the 50 ema I thought what the hell 30 pips between my entry and the BRN 10000, MACD below the 0.0 level, stochs in a down cycle worst case would be BE go for it. price did come back at me, so was it Kill it or Hold it, stochs didn't make it past the 50 and MACD stayed below the 0.0, Hold it! After that it just got plain silly just keep adding until you don't. I killed the first lot as the MACD broke its trendline.

[Quoting Jds00](#)

{quote} Hi Dee, thanks for your answer. Probably I must have traded my beliefs not the price action. I was convinced that after the strong downtrend of the previous day, on the 61.8 retracement with those fine differences over the 10 points could be a strong down reversal, but it did not happen. In general I have difficulty understanding the graph on what was understood that the trend was no longer short, but long. Excuse my English.... Google Chrome translation 😊

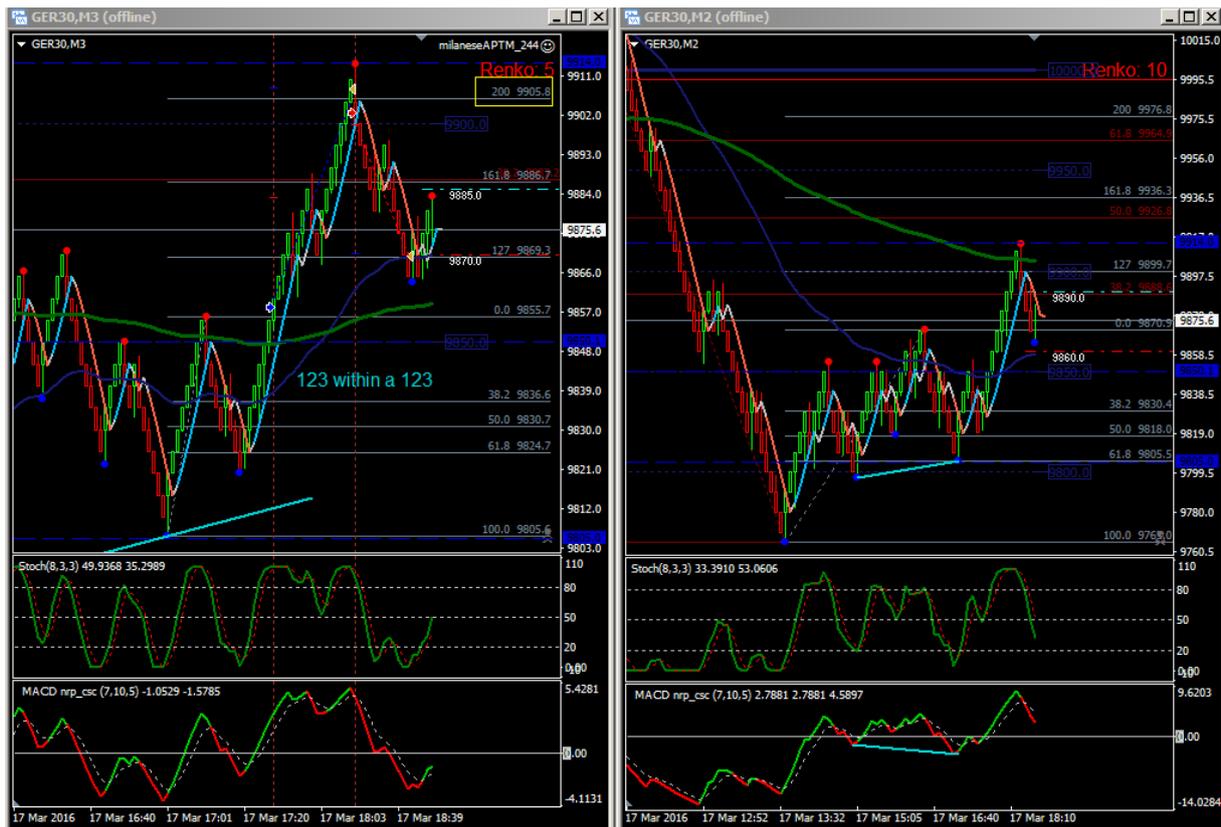
On my charts are 2 longer term MAs a 200 and a 50, look at the angle of the MAs and the separation this gives you a good indication of both Trend direction and momentum, use whatever combination you want just remember that too short a period and you will get a lot of false information too long and they will live up to their reputation of being the most lagging indicator you can use.

Oxford English Dictionary and a few years in English schools and Firefox spell checker.

[Quoting victor007](#)

{quote} Hello Dee, excellent, you're almost too good to be true! 😊 If you may, I have a dilemma here... when do you know that you should stop opening new positions? You continued to add new positions for example today even if Dax downward move exceeded its daily average. You can actually take this as a general question, in an intraday trend, there are usually 1-2-3 good setups. When do you know when to take all of them and when to stop? I often stop after first or second TP probably just because of mental comfort but at the end of the day when...

1. Every positive day is a good day, stop regretting what you did not get otherwise your entire trading life will be miserable.
2. When to stop adding! When there are no more pullbacks to get in on. Is there a formula for this No! Not that I know of. Have a look at the 10 pip chart for today, how many opportunities were there, I count 4 how many on the 5 pip chart I count 5, but, look at my last entry that was really dodgy and I was uncomfortable with it for some time. WHY?
3. The second part of your question is certainly a General Question, so general in fact I would have to write a trading book to answer it.



Couple more. last for this week. How many of you took the 123 within a 123 and targeted the 10 pip 200 EMA not just because it was the 200 ema but also because of the 200% expansion of the internal 123? Why was this a better option than others you have seen because it kicked off with Divergence right on confluence of a BRN and Major S&R on the 10 pip chart, saying that, I still held off entering until it broke the BRN and the 2 point. 🤖

Quoting cfabian

My chart didn't show MACD divergence in that lower low. MACD at that point was a bit lower than the one shown in your chart at 13:19. {quote}

🤖 if we all had the same charts how would I make a living? Any way at the end of the day Price Action, it was a Breakout out of consolidation.

Quoting cfabian

{quote} Well, I cannot imagine so much trouble with more wives. It is almost impossible to deal with one, if not to say is science fiction.

Well said 🤖 More than 1 wife is too much, more than 1 woman is bliss 🤖

My day was longer than normal so no trading for me. But, you lot, "The PA Kings" were clearly in their element 🤖 really nice trading every body, considering it was a scrappy market some superb results 🤖

Some of you might find this post by one of my favourites, "Lance Beggs" to be useful. I have been on his mailing list for years, every good trader needs another good trader to remind them of the

important bits and his articles some times give me a kick up the ass and sometimes give me a slap in the face, usually just when I need it. Although he trades the very low time frames, 1min - 15secs, every thing he teaches is relevant on any time frame so don't let the lower TF charts deter you.

Here is the link.

[Trade Management Requires a Constant Reassessment of Probability](#)

Another one from "Lance" and this is definitely relevant for the "Draw down Kings" amongst you.

here is the link.

[Let It Turn. Then Find Your Entry.](#)

Couple more from Lance, are you starting to get it??

[Dealing with Frustrating Price Sequences](#)

[Who Would Buy Here?](#)



GER30+86+75+46+35+5. How to milk the cash cow. Now if I could just get the Money Tree to grow, life would be much easier, I suppose the alternative is to become a Central Bank.

OH! Before any one asks, Divergence on the 10 pip kicked this lot off, it then broke thru a rising trendline to confirm the reversal after that it was just keep adding until you run out of pullbacks. Last trade I should have closed with the rest of them but I got cocky and thought I would leave it as a potential runner, I paid the price by giving back 16 pips 🤔



GER30 +94. I knew it!! 🤔

[Quoting JoshuaHope](#)

And this is the part where i feel like a chump...but serves me right. I should have used more than one contract, then hit the 10000 brn for one to secure pips, then let the other sink down to 200ema on the 10 pip chart 🤔 ...but then again, pips are pips. edit - for some reason, i thought the BRN 10000 would probably be more of a resistance. Result +15. {image}

Take a look at the 4 hr chart, the 10000 level has had a "lot" of recent activity, the more times it gets hit the weaker it gets, it was completely ignored on the way up this morning that should have given you the heads up.

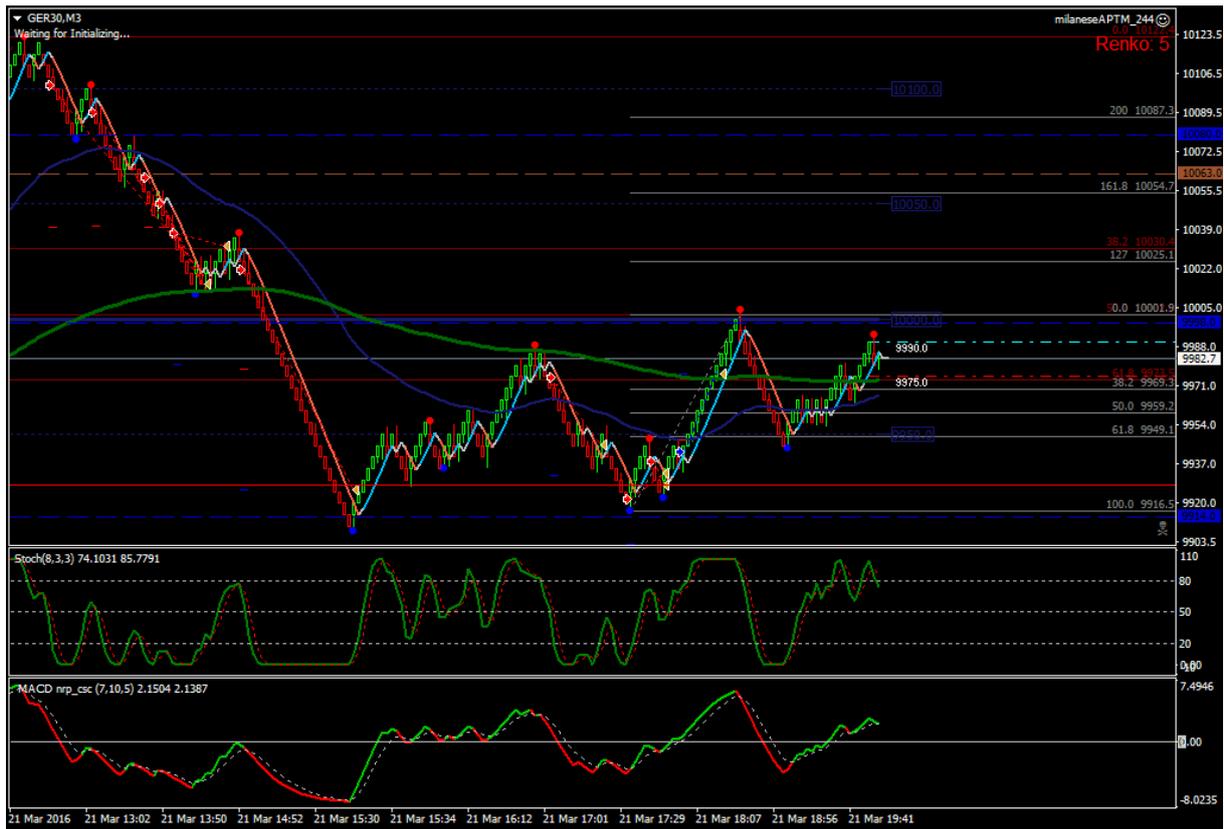
[Quoting JoshuaHope](#)

{quote} Thanks . Dee. I will try to keep that in mind. Right now, I am looking at the 4H and noticing the nice red pin bar that has formed. Best, Josh

Don't forget!!! Price can and often does retrace back up a pin bar to the 50% - 61.8% of the HI/Lo of the Pin Bar. Let it Turn and prove itself.



GER30-11+10+34. Uncharacteristically stupid of me. I saw the 4 hr pin bar, got carried away and entered a short on the break of the Daily Open line, I did not spot the very obvious divergence and thought "No worries mate price will come back down", then I noticed the divergence and thought "shit" "Idiot" I put in a quick recovery trade for 10 pips when that was hit I closed the failing short. loss covered, back to trading sensibly but this time with my eyes open and brain fully engaged. It can happen all too easily 🤔



[Quoting JoshuaHope](#)

{quote} Wow, I just noticed an interesting broker difference between our charts. On my broker, Pepperstone, this push went down all the way to 9907, and your chart only to 9930ish... at first i though my renko builder was acting up, but regular chart as well. Interesting as it messes up oscillator data. 🤔 {image}

Whats even more interesting is, I shut down my platform and re started it, now look at the chart! And I am with Pepperstone too!!!!



GER30+172+127+91+40+19+2+2+2+20+2+2 +15+15+20 x10.

Don't be silly, I can not remember the individual reasons for entering, I was reacting to PA and momentum.

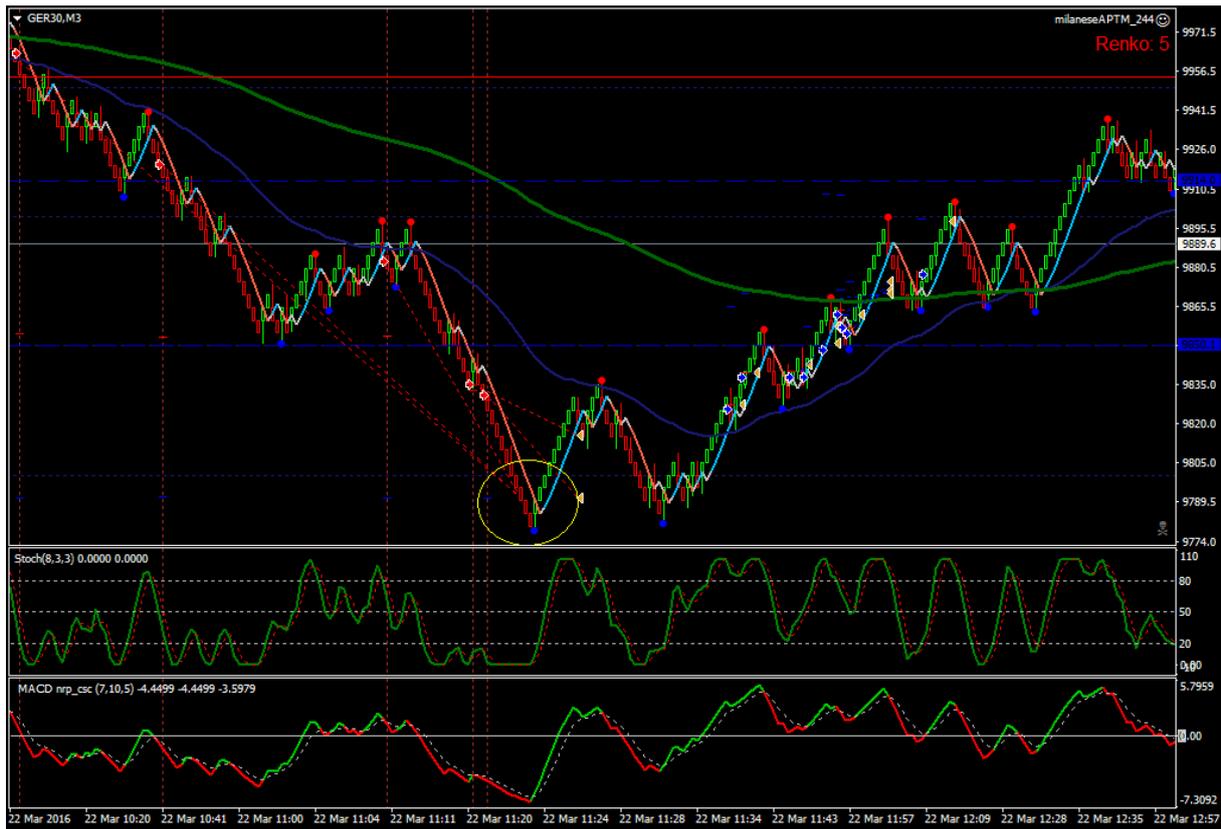
My Bias, remember that Pin Bar from yesterday.

A question I have been asked in PMs

"Do you think its is okay if I only trade 1-2-3 and 2b patterns with max 10 pips stop loss (5-10% balance) and I look to stop trading at 40-50 pips a day? I realise that when i use 10 pips stop loss for pull backs on trend following, i always get whipped then it goes my direction."

Some of you have already completed this part of the course (😊) and I thought it might be more useful for every one, if some of you could give your advice on the above, especially as this in one form or another (whats your sl where do you place it?) is the most frequently asked question on any forum.

This is not a test so please respond 🙏



I shut down and restarted my platform again, and once again there are differences, unfortunately I have seen this with just about every Forex Broker I have ever been with, the differences are normally between brokers because of the different data feeds that they have. I think this does have some thing to do with Offline charts and is a common problem with most non standard bar types, some

thing to do with the opening bar time stamp? some one who knows about these things said some thing to that effect on a thread some where, so every time you restart your platform the data is interpreted differently and some bars change. But I am curious as to how 10 - 15 pips of data are omitted from the chart during a session and then appear if you restart, surely that data must have been transmitted in the first place. I did have a look at a [IG Markets](#) chart and Investing.com chart and they both had different prices as well 🤔 Any one have the technical know how to explain this phenomenon?

[Quoting JoshuaHope](#)

{quote} Strange business...I have only observed such behavior some time ago, when i tried basing my renko charts on timeframes other than 1m.

I have only ever used a 1 min chart as the base chart so it can not be that.
Every Day above ground is a good day.

[Quoting BBalazs](#)

{quote} It happens to me all the time. That's why open MT4 way before LO and keep it running. It has something to do with MT4 not saving tick data as far as I know.

That is exactly what I have been doing, but it would appear that depending on when you started your platform the information shown can be significantly different, for example, at the low point on my 2nd trade chart there was a strong Divergence shown which influenced my decision to change to Long however when I restarted, that divergence was no longer there because another 12 pips of PA had appeared which altered the Oscillators, so which is the True Data?? This is what baffles me, was that 12 pips of tick data not transmitted or was it not actually there in the first place??

I am going to post this on the "Platform Tech" thread maybe one of the Nerds on there will have a definitive answer.

As I thought, the saving of Tick data only affects later sessions or helps build charts out side of a live session. The actual data still has to be transmitted in the first place in order for it to be saved. This from OVO's web site.

Precise and Fast and Non-Repainting. Indicator is based on live price feed. Once the price tick arrives, it is recorded and used in all subsequent indicator sessions. Fine data is used only where reasonable, keeping performance at a high level and preserving the data used in previous calculations. (Filtered by EA?)

I think "BBalaz" might be right, the data might not originally have been transmitted!!!

Although, if you look at the detail, on my first posted chart my shorts hit TP and were executed at the exact low of the bar, that is not possible, price has to go thru the TP by the amount of the spread in order to be executed, that means in order for my trades to have been executed there must have been enough ticks transmitted for the platform to trigger the TPs but those pips did not show on the chart, not until I restarted the platform.

here comes Sherlock!! Orders are stored on the Brokers server are they always filled based on what

is on the server or are they triggered by the platform, if they are filled by the server then that means the ticks were there on the server but not transmitted which means regardless of what EA you are using you will never see the True Price Action until after the fact! Just a theory Watson!!

Now I am bored. 😊 probably done the same to you lot, Sorry.



GER30+19+50 +ongoing. Just to finish the day.

I will not be trading 2morrow, and then it is all the Easter stuff so cu next week.

have a good one.

[Quoting friska](#)

look at the price gap! just pour parler 🤔🤔🤔 sx fxc data, dx my broker data {image}

I couldn't figure out what you were on about at first, I'm a bit slow today, but now I get it.

The great world of Forex Trading except we are not trading Forex with the DAX and especially not CFDs, they (the brokers) get away with manipulating currency tick data, but they actually do what ever they want when it comes to CFDs. It is a shame that they can not deal fairly with their clients it would not take much, and they would still make plenty of money. GREED the strongest emotion in the world, not love or jealousy, unfortunately the people least able to deal with such an emotion have the largest supply of it and the means to implement it. Know wat I mean 😊



GER30+148+2+2+2, morning, +5+35+2+28+2+10+2+2+2+5+10, as you can see I traded like a professional 🏆🏆🏆🏆

Who ever said I would get bored was right, I traded this morning while I was waiting for my wife, and I jumped in (with both feet) when we got back. All I can say is thank the gods for the concept of Trade Managers, which prevented me from giving back my vast fortune to the market. 😊

Have a nice day 🌍

[Quoting Singha83](#)

Can someone point me to the post where the current indicators are. I am not able to locate it. I did find a templete though. Thanks in advance.

try here.

<http://www.forexfactory.com/showthre...51#post8654251>

Might I suggest that you look in the attachments section (paper clip) at the top of the page for any non standard indicators, they have all been posted and stored there.

[Quoting JoshuaHope](#)

Ger30 -12 - Here gentlemen is a trade that has hit an SL. I completely misjudged the situation and got suckered in by what i believed at the time to be a triangle(wedge) breakout. After the "breakout" i waited for a pullback and pulled the trigger. It turned out that it was actually a 2B, result was -12. I am posting this so that we can, see the errors i made, and hopefully, all learn not to make the same mistake as i did. So, what did i do wrong? Well, i completely ignored my 10 pip chart that has been printing a divergence for some time and considering...

I hope you are not trying to say that you were a complete Dick Head, because I would say that was a bit strong. 🤔

[Quoting erkro](#)

{quote} If we trade CFD's, I think we should look for a broker who has at least the same price like the dax in realtime.

Any suggestions, and which broker did you find with real time DAX prices? I have looked and I can not find any mainly because Real Time non manipulated prices are supplied to the Futures Market and that data is passed on to the traders via independent Data suppliers not the brokers. Where as the data for the Forex Market and CFDs is first filtered by the ECNs (Banks) and then the brokers.

[Quoting mojepole](#)

{quote} Hi DEE50, May I ask You to show Your set up of [milaneseAPTm 244](#). thank You in advance mojepole

Same settings as for 218! There are additional features in 244, just do not enable them.

Did this post not long ago all I did was use the search box, Top LH, and put in APTM and hey presto there was the link.

<http://www.forexfactory.com/showthre...99#post8796099>

NOTE FOR EVERY ONE. If you have down loaded the new version, read the bloody "version amendment notes" they tell you what has changed and how to use it.

EDIT. I have compiled the version notes into a PDF, now you have no excuse. Just read them in conjunction with the other APTM instructions.

Attached File

 [APTm All pair Trade Manager.pdf](#) 33 KB | 110 downloads

[Quoting Intrepidpips](#)

{quote} I look to the ADR (Average Daily Range) and how many pips I really need to fill my tank for the day, DAX for instance is a Monster when it comes to ADR so 5 or 8 or even 10 would make for less whipsaws. What you need to see too becomes clearer with higher brick

size, but for pairs like EURUSD with low ADR higher brick size may shut you out of entry opportunities except you want to enter and forget, leave your trades to run for days. See the attached charts, the Renko 2 for EURUSD had more entry opportunities than the Renko 5, if you needed...

😊👍 great explanation , thanks.
Every Day above ground is a good day.

[Quoting Intrepidpips](#)

I think I'm under utilizing this potent weapon, I should scalp the RDs 2 or 3 bricks and hold the HDs to the Fib extension levels. Missed the entry before FO by 2 bars and I hate getting in after the appropriate signal, it sends me into account depletion mode 😞 I passed on the 3rd chance as I am not happy with myself for failing to draw the Fib ext to set my target, 4th one just skeptical it might turn out to be a range before the news release. I plan to wait till after the news for a HD to follow the trend direction. Seems the MACD divergences...

Don't know if you noticed, but the first Stochs divergence you have shown was actually 2 divergences, the first was a H Div and the second was a R Div, you marked it as a single H Div, which it wasn't, in order to join the 2 points you had to draw the line thru another swing.

Stochs Divergences in or at the OS/OB level should be treated with caution, my experience has been that they are unreliable, however, when the first swing terminates in OB/OS and the second swing terminates below the 80/ above the 20 then they are much more reliable.

[Quoting erkro](#)

{quote} Hi Dee, I don't know if it is allowed to post names of brokers, because I don't write very often in FF, so I don't know the rules exactly. Ok, no problem worst case is, that they will delete my post! 😊 I use fxpr... for the dax, because the price is nearby realtime, of course it is also not realtime, but there are not so big differences. Oand... (no mt4) hast a differnce of around 4-6 points to Fxpr..., and Activtr..... Look at the price now exactly at 08:30 CET FXpr...: 9955,58 Activtr..... 9994 Oa...: 9961 I think that some points...

Thanks for the info Erkro. Just to clarify, what are you using as the "realtime" data comparison, I've looked at the Borse Frankfurt site but their data is delayed?

Don't forget that there has always been a difference in prices between Futures and Forex, for example, the EURUSD (Forex) and 6E (eurUSD Futures) there has always been a 4 - 8 pip difference, then there is the FDAX (Futures) and the Forex DAX the differences there fluctuate wildly depending on which Forex Broker you are looking at, mainly I think because the Forex DAX is not a true instrument (CFDs) which has been created by the individual brokers rather than by the ECNs where as the FDAX is a direct derivative created by the Exchange (CME).

[Quoting Intrepidpips](#)

{quote} I spotted the double bottom but the voice inside was saying "Red Letter News coming" up so I stayed out. Seems I'm not so pips hungry or why am I leaving so many chances go? Somethings got to give. Heading for a holiday with the family from tomorrow, enjoy your holiday guys 😊🇫🇮 {image}

Perfect example of what I was trying to explain, now I do not have to do a chart example.

Your Double Bottom (nothing personal) illustrates exactly what I was saying about Stochs Divergence being formed with 1st swing in OS and the 2nd swing forming above the 20, that's what I would define as the perfect Stochs Divergence. And the reverse applies for the 3rd Divergence on the chart which is a H Div, 1st swing above the 20, 2nd swing inside the OS with lots of angle on the divergence line.



Absolutely fascinating. I have been watching a comparison of a live price direct from Borse Frankfurt and my MT4 chart. There is absolutely NO relationship between the PA, when the Borse was going down MT4 was going up and vice versa, MT4 was moving 10 pips when Borse only changed 1 - 2 pips. Note that Borse price is well below the BRN and the MT4 price is 10 pips above, infact the overall pips difference is 38.08 pips. What the hell are we trading!!!

I have to assume that the majority of traders are looking at similar charts to us other wise there would not be a reaction at the BRNs and S&Rs. One thing is for certain we are not trading the DAX, we are trading some thing but it is entirely fictitious.

All that being said, I am making bucket loads of money so I do not care, as long as my orders are filled when I expect them to be that is all that is important.

That explains the missing data, it is like editing a paragraph or spell checking, you go back after you have written it and correct the errors, although, when the errors occur in trading at key levels and prompt a load of traders to enter on a signal and then a bit later that signal has been edited out, now I call that fraud!!

If you would like a laugh, here is the link to the live Borse, the chart is useless but the big numbers on the right is the actual price.

[Börse Frankfurt \(Frankfurt Stock Exchange\): Stock market quotes, charts and news](#)

Quoting BBalazs

{quote} WTH, you don't even trade a real market, yet you are making money. If I was to draw a random line chart, I bet you would be able to squeeze some dollars out of it as well 😊 Jokes aside, it is interesting and disturbing at the same time. It makes me wonder why do they call it the DAX (the thing we are trading). You could stick a random name on it since it has nothing to do with the actual DAX index. {quote} BTW, did you watch the intraday chart? 1 pip renko might move a lot faster than the intraday chart.

I was watching the big numbers, the actual price, I just changed my MT4 price to 1 pip renko just to get a better visualization of what was happening.

Quoting Eulbaerbaum

{quote} Hey Dee, it looks like you are trading the FDax as a CFD so you have a price difference from +-40 Pips. The Dax has two different types. The Kassa Dax Index, which is shown on brse Frankfurt and the Eurex FDax. Every broker has different cfds. By me, Varengold has the Eurex/Fdax and Sensus is trading the Kassa Dax. Two different brokers, two different GEr30 charts. If you look on Ig Markets, they have both. so Ger30 isnt everywhere the same. i hope ihave told you no bullshit, but that is my explanation 🤔

I believe you are correct. The Kassa Dax Index is the Cash index and operates same hours as the Trading Floor, Eurex is the 24 hr version and that data is supplied to the Futures market, how ever, during normal trading hours they should be exactly the same, the identical situation to the SP500 and other Indexes, cash session and 24hr.

Quoting erkro

{quote} Hi Dee, I only trade the Forex Dax (CFD), and I compared prices with:

<http://www.finanzen.net/aktien/DAX-Realtimekurse> Boerse Frankfurt works now, and there are the same prices like finanzen.net: <http://www.boerse-frankfurt.de/aktien/realtime-quotes> From my brokers I found only one who has the same Forex Dax (CFD) prices, so that's ok for me.

OK. Thanks for helping to clarify things.



This has really been bugging me!!!! A 38 pip difference between the Boerse price and MT4 seemed ridiculous to me and as I said in a previous post, other traders must be looking at similar charts otherwise we would not be able to trade and the brokers could not claim to be representing the DAX Index.

"Eulbaerbaum" and "Erkro" got me thinking, instead of comparing the data directly with the Boerse at Frankfurt, what if the data provided by Eurex to the futures market is different from the Boerse, so look at the data from Eurex and make a comparison with that. I got a chart from Barchart.com of the DYM16, don't be confused that is one of the DAX Index codes and June 2016 is the contract date. I made a comparison of 3 points on the chart, here is the link if you want to do the same, [DYM16 | Commodity Futures Price Chart for DAX Index June 2016](#)

What I found was that there was on average only 8 pips difference which matches what happens between Forex currencies and Futures currencies which makes a lot more sense to me.

Why there is such a large difference between what is happening at the Boerse Exchange and what is supplied by Eurex to the Futures market is beyond me but it is a relief to find that we are all working with similar data if not exactly identical.



Some one has sent me this, it is a copy of a chat with their broker about a price difference. I have redacted the names because of the confidentiality agreements, this confirms what many of us knew any way.

In Forex the Banks manipulate the Markets, they manipulate and supply the prices, we know this and we also know there is sod all we can do about it, if we want to trade we have to trade within "their" system.

As I said in a previous post, as long as my orders and Take profits are filled at the levels on my chart, I can live with it.

On the other hand if you are some one who looks to another thread for guidance on price and direction, be careful, because who you are watching will probably be working on different prices, when they say they are going Long when price hits 9950 they could be long much sooner than you.

Attached Image (click to enlarge)

[06:10:19] [redacted] i am saying dax price
 [06:10:41] [redacted] for now [redacted] =9921
 [06:10:57] [redacted] fxpro 9890
 [06:11:26] [redacted] investing 9891-90
 [06:11:45] [redacted] why [redacted] different?
 [06:14:20] [redacted] Chat: That's because our liquidity provider sets the price you see, it is not something we set as this is not a centralized exchange.
 [06:14:29] [redacted] Chat: The price will be similar but not too different. Our products are CFDs so they do not follow the exact futures contract price.
 [06:14:35] [redacted] Chat: The prices are derived from those contracts, and our liquidity providers offer their current spot price where they are willing to trade.
 [06:14:53] [redacted] Chat: That is why you will see price differences between us and other brokers.
 [06:16:44] [redacted] ok they dont follow exact futures contract price i know that
 [06:17:06] [redacted] i was not comparing futures prices
 [06:17:28] [redacted] i was comparing cfd prices differences
 [06:17:50] [redacted] it should not be 30 points
 [06:19:00] [redacted] Chat: I am not certain if other brokers follow spot or futures product.
 [06:19:06] [redacted] Chat: Please note that the price will not be the same for CFDs but the overall direction will be correct. As CFDs are a derivative of the underlying asset, whether it be cash or futures product - the pricing will not be completely the same.
 [06:19:22] [redacted] Chat: This price is completely determined by our liquidity provider.
 [06:20:15] [redacted] Chat: The pricing you see, is what our liquidity providers are willing to buy and sell.
 [06:21:04] [redacted] ok thanks for informations



GER30+2+27+22+2+2+49+44. Scrapy and lacking conviction, so I ran a Tight BE, it was too tight so I loosened up a bit and voila!

[Quoting cfabian](#)

Back to activities after a week off due easter. Happy easter to all. This may be a stupid comment, but for those of you that notice this, do you think can be a matter of lagging information? Maybe one of the sources is the leading one and can be used in our favor... kind of arbitrage. Just a guess {quote}

HAH! You don't think they have already thought of that!! What can be more leading than the price direct from the exchange, compare a few different sources and unfortunately you will be none the wiser, the prices are randomised so that it is virtually impossible to tell which is

leading.

As I understand it. Spot and Cash are the same thing, I'm not sure why people differentiate, and there is no difference between Spot/Cash and 24 hr during normal trading hours, the only differences are artificially introduced by the Data suppliers and Liquidity Providers and to a degree by the Brokers and their different Start of Session times.

Any one feel free to correct me if I am wrong!

EDIT. Just had a thought I think I might be barking up the wrong tree about Spot and Cash, "Spot" is a Forex term so doesn't actually apply to an Index whose prices come from a Centralized Exchange I think I had better do a bit of research to clear this up, hate to give you all the wrong information!

If I am boring you with all of this don't read my next few posts.

Referring back to that Broker chat.

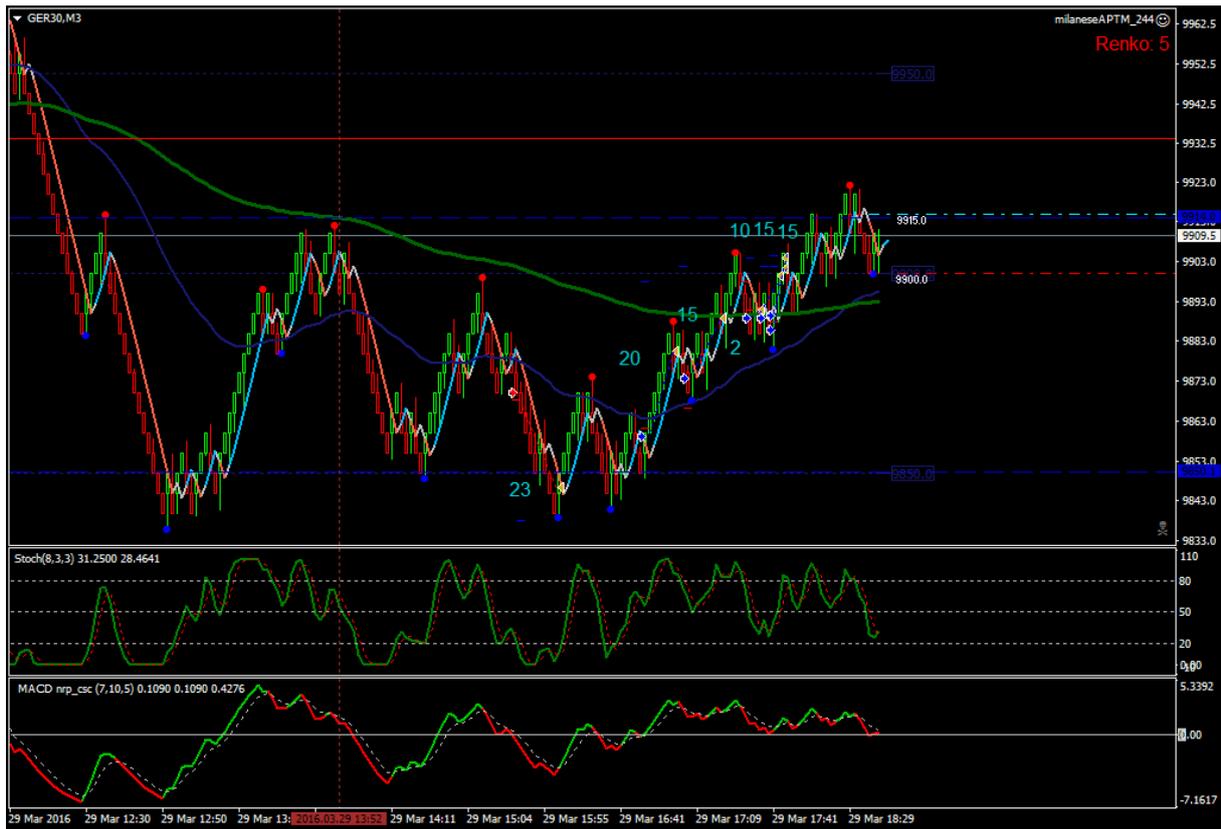
<http://www.forexfactory.com/showthre...58#post8837458>

Don't know if any one else noticed that the Broker did not really answer the question as to "why there was a 30 pip difference in the price quoted"

Yes the prices come from the Liquidity Provider and are therefore outside the control of the broker, but one has to ask WHY the Liquidity Provider finds it necessary to manipulate the price so much when other brokers Liquidity Providers do not? And once again "Chat:I am not sure if other Brokers follow Spot or Futures" HUH!! for an Index it should make no bloody difference.



GER30+36. few more for the pot. Entry reason "should" be obvious, exit was manual but should be obvious as well, confluence of a HTF 38.2% and BRN held the price and reversed it earlier. price kissed my TP but didn't take it so rather than risk a reversal back up to 9900 I closed it.



GER30 +23+20+15+2+10+15+15. My respect to all of you who managed to trade the Easy Ones, for me every trade was an effort today and after every entry asking myself "Why did I just do that?" it seems that today should have been a day practising the noble art of Matrbateyon, which if you don't know, is a centuries old custom of entertainment.

Quoting MrFisherman

2+2+2+29 Struggle with my entrys today. Do you think we have seen the top of today?

{ image }

Don't worry. If trading was easy we would all be doing it. Few clues on the chart about the strength of the trend

Separation and Angle on the 50 & 200 MAs

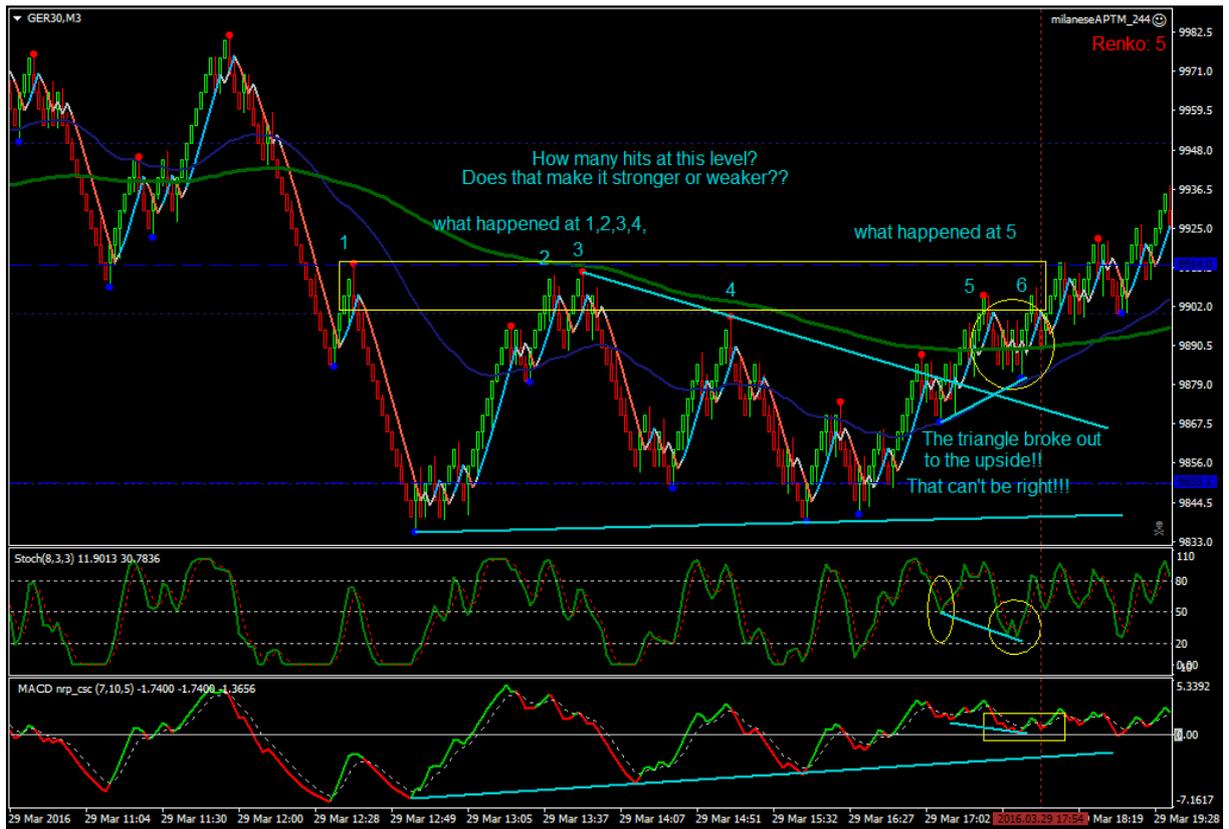
Stochs not going below it's 50 line. Stochs not reaching OS

MACD staying above it's 0.0 line

Breakout of a rising wedge at the 10000 BRN

The long tails on the green candles show the sellers trying to push price back down at the BRN 10000, but then they capitulate.

because of these signs you could safely have loosened your BE and given it a bit more space, remember a 5 pip bar has an actual range of 15 pips so 2 bars higher and it could still come back and pinch your BE sl.





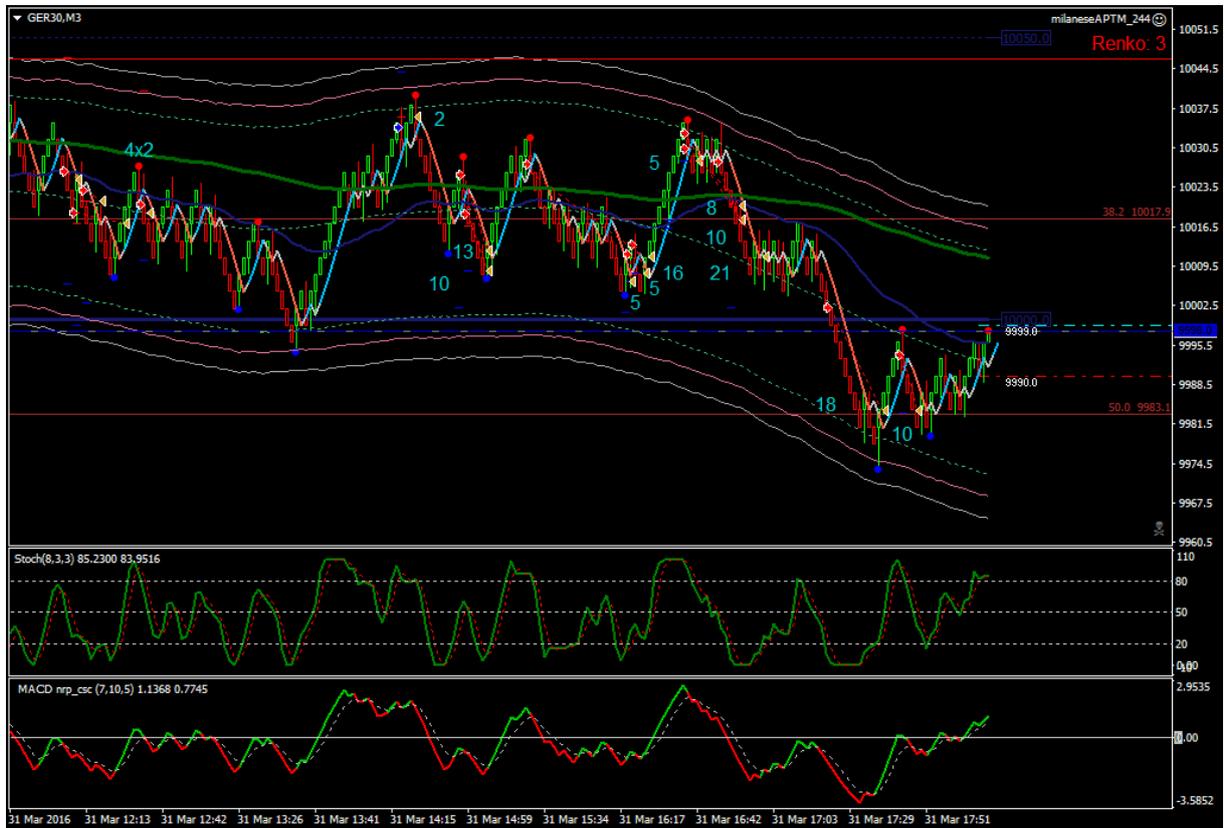
[Quoting cfabian](#)

You are totally right Dee. Sorry for that. Here are my annotations and the images. First we were below daily opening price, having a down bias. I then considered the yellow rectangles as a potential resistance areas. Saw divergence as marked in the chart as well. Those points were basically what suggested me entering short. {image} {image} {quote}

That's what I thought you had seen. I redrew the S&D rectangle, now look at it, along with all the other points already mentioned by the other two. You were basically not wrong in your thinking, but the other clues should have stayed your hand and waited until price had broken down below the support level formed by the consolidation zone to the left.

if you look at points 2-3 the reversal was clean and decisive, at 5-6 it was any thing but clean.

I keep having to say this, not just to you but every one. Divergence is a sign that "some thing" is going to happen, it is not a signal saying "this WILL happen"





GER30 5x+2,+10+13+5+5+16+5+8+10+21+18+10. It is not pretty, but now I can eat. Consolidation, trade like a Range pick your Top and Bottom and either trade short or long for small pips, or if you are really bored, both, if you can not decide Flip a Coin or alternatively Stay Out. I thought to myself "only one more trade, earlier was crap but maybe now will be better" what happened? it was like I had main lined no sooner had my first one closed than I was looking for the next one.

Oh! the 5 x +2s were earlier on, after which I resolved not to trade for the rest of the day! 🤖🤖

The yellow box on the 10 pip chart is where it all happened looks a lot different on there than it does on the 3 pip chart, yes, on crap days change down a time frame but remember a 12 pip move on the 3 pip chart looks just like a 50 pip move on the 5 pip chart, so don,t get carried away.

Attached Images (click to enlarge)

Having A Bias Is Fine. BUT!!!
I extracted this from our dear friend Lance Beggs.
Attached File

 [Having A Bias is Fine. BUT.pdf](#) 468 KB | 169 downloads







[Quoting JoshuaHope](#)

Dee, may i ask please, if you were in these "trade" situations, what would be your interpretation. What I am asking, what other obvious chart clues I am clearly missing. I wish I had your superman x-ray vision, if only for a day. 🙏 Best, Josh {image}

What you are missing is TIME, it takes time to develop Superman x ray vision 🙏.

This is what I did yesterday, nothing special, I adjusted my expectations down and went for smaller TPs, I also went down to a 3 Pip Renko for more information and constantly checked my 4 hr. All charts attached, see if they help you spot any thing.

[Quoting BBalazs](#)

Dee, sorry if it has been answered already, but how long have you been trading?

10 years in May. I started trading a 25k live account 6 months in, lost 1k in my first week live and thought this is shit I am supposed to be winning, I had "bought" a winning system for \$2,500.00 🤖 prior to that I had bought and tried a variety of \$99.00 systems, bought all manner of trading books, visited all the forums, searched the web for that vital piece of information that would make me as successful as the top 5%. I stopped trading Live and re assessed, I realized that I actually knew "Nothing" despite having a knowledge bank large enough to write a trading encyclopaedia.

Recognise the pattern?





GER30+36+20+20+12+9+20+20. Another crappy day, another 3 pip Renko day just to get some points on the board. Guess what the trend was today? I have posted the 10 pip Renko just to give you a clue.

[Quoting Pinkas](#)

Hell Dee50, could I ask if the what looks like a zig zag line on your chart is accesable via the paper clip at the top of the discussion panel, thanks, Pinkas

<http://www.forexfactory.com/showthre...15#post8808615>

5 EMA, close, shift +2

Quoting better volume

{quote} I don't see dee 50 on the thread 😊

You lot don't need me any more, so I am taking the time to concentrate on my trading, see if I can improve, I'm getting far too many BEs.



GBPJPY+50+7+51+2+30. Any one given this pair a go? Considering the time of day 20:18 CET, it is moving quite nicely. I have not worked out it's personality traits yet, but a bit more time with it and all should become clearer.

here is a 10 pip Renko as well.





4hr and 10 pip renko, Mind the Gap, there is an unfilled GAP above and a new GAP Up today, currently butting up against a 50% level which held price down over the last couple of days. Trade what you see, because at the moment it is literally a coin toss.

I am off. CU x week. Trade safely, if you can't trade safely at least enjoy it!!



GBPJPY +97. Early days, but I like how this moves , so far, Do they call this pair "The Dragon"? Why??

Bye.



GBPJPY+48+30+10+13. Back again, just giving the Dragon another try.

Hi Joshua, not sure about your spread on this pair, my little indi in bottom RH is showing 2.5 - 3.0 pip spread and I don,t pay commission. Dax ATM has increased to 2.0 pips which is normal for after hours.

Someone asked when should they change down to a 3 pip chart, there is no technical answer to this, I change down when I feel I am not getting enough information for example, when things go into consolidation and the range is 15 - 20 ish pips I look down to see if I can scalp the range for 10 pips, or, if there is a trend running but I am getting hit for BE, i look down to see how much more room do I need to give with out sacrificing safety.

I had better explain that. On the 3 pip chart I watch the tails forming, are they forming more or less at the open of a new bar or are they forming more when price has pushed up near the close then the sellers push it back down past it's open only for the buyers to push it back up. This way I work out if I need to just give BE 5 more pips or 10.

Another example is, there is a trend on the 5 pip but there is no sign of a pullback for an entry, but the bars have tails showing that there are small pullbacks happening in the lower TF, a tail on a 5 pip bar can be 10 pips long but doesn't look like an entry opportunity, on the 3 pip chart that tail could be = to 2 - 3 bar pullbacks, an entry opportunity.

When things are really slow and paint is drying faster, changing down to the 3 pip can get you points on the board, but Remember, you are looking at a Macro view when a sudden spurt looks enormous

and you panic because you think you will get left behind, when in reality it is only 10 pips, 2 x 5 pip bars.

I am being lazy and not looking back to find the post. Some one asked about the change to the setting for the 5 EMA, my apologies, I recently told some one it was 5 EMA, close, shift +2, we did indeed change that a little while ago to

3 EMA, close, shift +2

It is really a matter of preference, I only changed it because visually, it fitted to Jaquemate's original Trendline method better, but it really does not make much difference to entries.

it is worth having a look at some of Lance Beggs videos, put together in the same style as his writing, clear and concise.

here is one from a series on "Exit Strategy".

"I know it all"!! say I (and some times you), But it doesn't stop me from refreshing my Jaded knowledge.

Post 6555

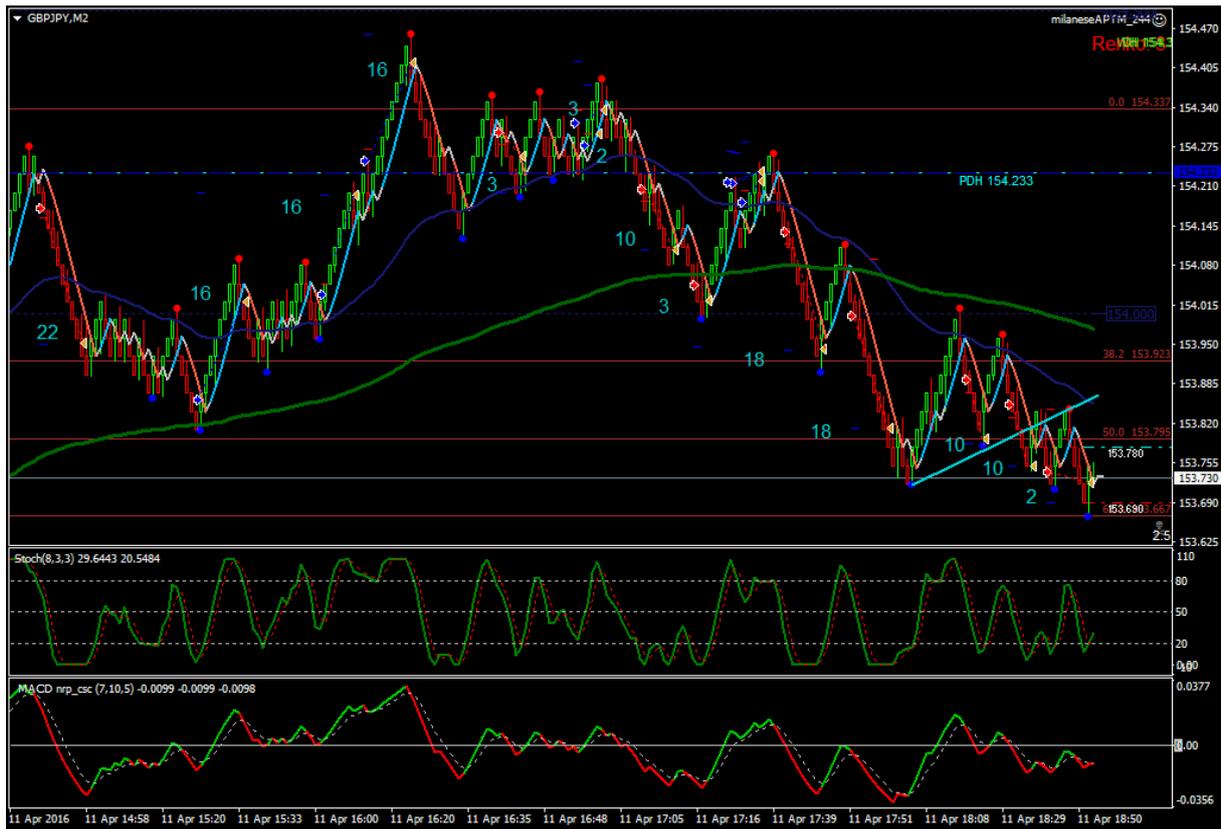
[Quoting JoshuaHope](#)

{quote} Edit - my live account is giving me dax 10 points, that should stay that way until 22.00. GBP/JPY 17-20 points.

Just reading back thru some of the posts and spotted this.

You realize that DAX 10 points = 1 pip spread and GBP/JPY 17 - 20 points = 1.7 - 2.0 pip spread? it all depends on which Spread Indicator you are using as to how it interprets and reports the spread.

Funny thing, I am with Pepperstone as well but the spread on the DAX changes to 2.0 pip at approximately 17.30 CET (GMT+1) which coincides with the close of the Cash session at the exchange.



GBPJPY +22+16+16+16+3+3+2+10+3+3+2+2+18+18 +10+2. Having to allow 3 pips on the TPs for the spread, a few times now price has gone thru my TP and then come back so I have had to close manually, it has certainly been hit and miss, I have gotten too use to the 1 pip spread on the DAX. There is something amiss with the APTM v244, it was messing about with my TPs some times it was giving me 5 pip TPs and then 10 pip TPs which was a bit odd as I had it set to 20 pip TPs so I am going back to the earlier version.

No one has posted since this morning so I am assuming that you were all sensible and left the market alone, unlike the idiot from Cordoba who just had to play. 😊

[Quoting IKeithStone](#)

I picked a slower moving pair (USDJPY) and scalped the 1pip charts this morning. Call me crazy, but I like it. 😊 I second guessed my self several times and took profit to soon, but it's nothing that can't be fixed. I just need to follow the flow LL LH HL HH. The most important.... 1 loss. +13 +2 -1 +2 +2 +9 +2 +2 +2 +10 +2 = 45 {image}

very nice. 😊

Health Warning!!

Renko bars can become addictive, especially the 1 & 2 pip low calorie ones, before you know it you have put on a few pounds and by the end of the week you will be loosening your belt.

I suspect that "Phili" wears a skirt where he lives so he has a bit of room to expand. 🤪

[Quoting Nala66](#)

Here you go Dee50 This is a great example of the use of the Quartile though I wish it would happen everyday. I trade 5% per Quartile so it doesn't matter whether they are 5 pips apart or 50 pips apart the results are the same. I look for the trend line break preferably in the direction of the daily candle. Entry on the close of a break..initial stop is below the lower trend line and is most often less than the 5% risk. On the chart below you see the larger (red) move, made me far less money than the much smaller (blue) move. The red was about 5%...

Thanks, already worked it out. S&R zones broken down into quartiles, Trend line break for entry, it's another variation on a theme.

I can understand your obvious frustration, you come to a thread that started with a very simple Price Crosses the Line, Enter method which degenerates into a method requiring a degree in Chaos Theory that's why I was wondering if you had considered starting your own thread because it must be very difficult for you to find any threads here on FF for you to post on, although there are a number of Clean Chart / Naked chart threads that would probably suit you better, particularly as you have such strong none complimentary views about other peoples styles.



GER30+40+24+5+9+5+35+5+16+5+10+5+43 . All the +5s are partial TPs, PA got so scrappy that I thought I would at least bag some pips before getting stopped for BE, having made that decision it only happened once 🤖, still, at least I now know how to set up the TM for partials.

Quoting Pinkas

{quote} Yeh, damm, looking for a drop myself, goes against all the laws of trading.

Have to admit I was thinking it would drop as well!!!, but, it just kept bouncing off that 38.2% level which on the HTFs was also a major S&R level 9976 - 9980, also, on the 10 pip chart it was creating a Bullish Flag.

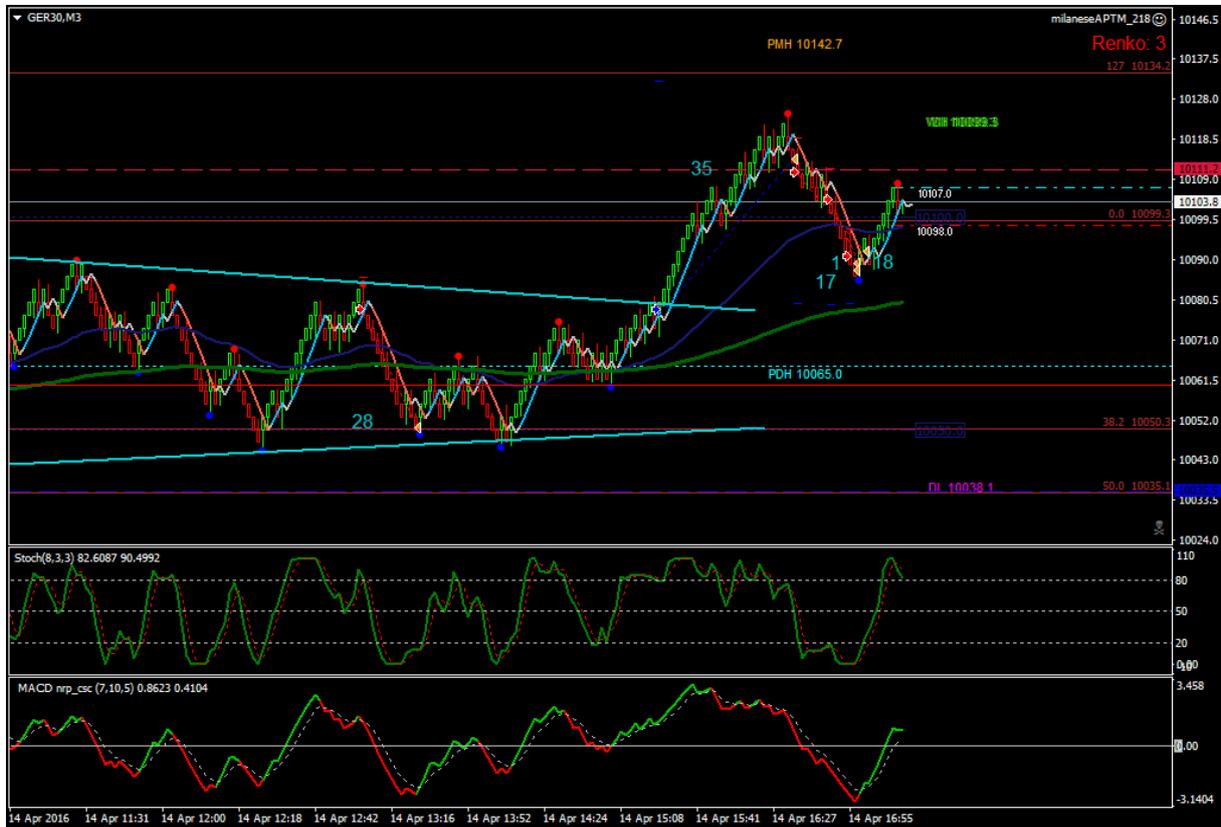
Trade what you see not what you think.
When in doubt wait for the turn.



Nala, I do not get well your system. Can you make a thorough explanation of it please? What is your criteria for the 4 blocks? What exact crossing you look for? Your initial SL and TP, etc... Looks simple as you mentioned. Thanks {quote}

maybe this will clear it up for you, it is just another variation on the measured move.

On this chart you would have taken 10 pips profit and then been taken out for BE.

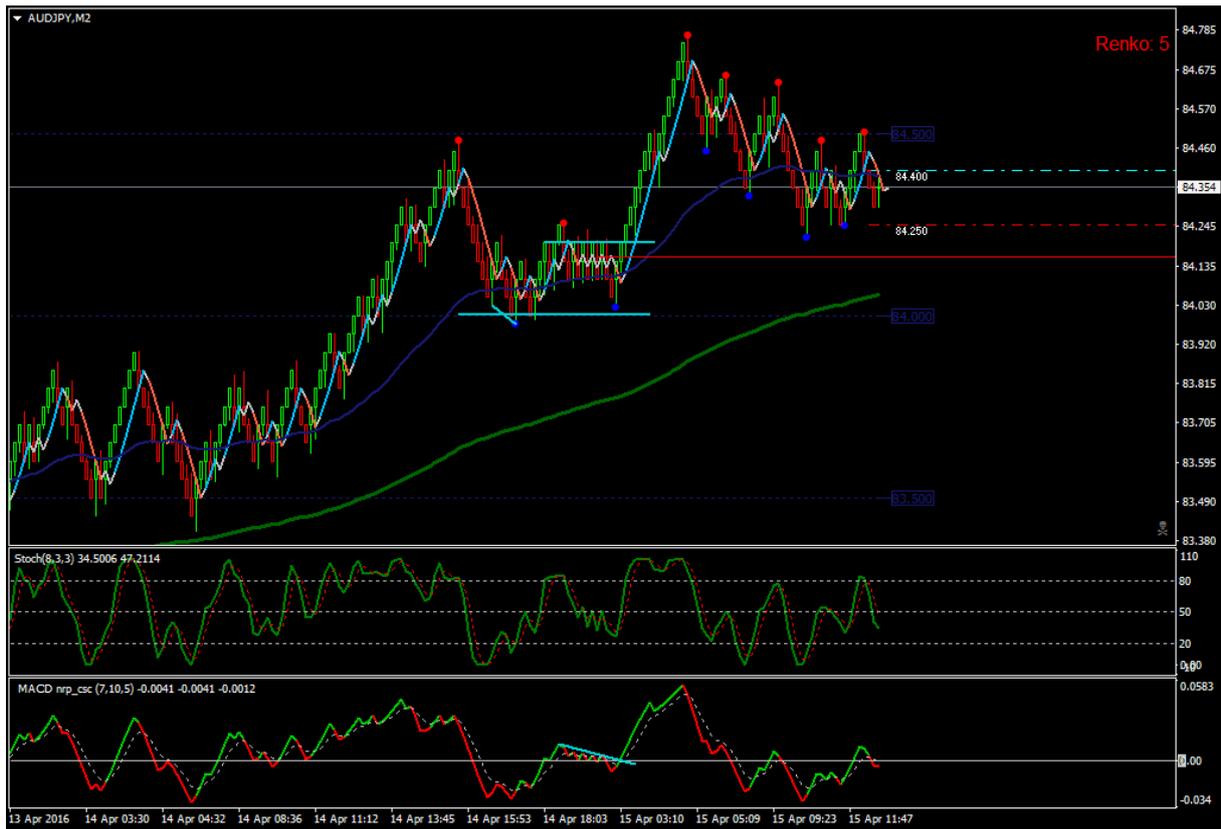


GER30+28+35+1+17+18. Almost embarrassing to present a pip total like this, only redeeming feature is I upped the lots to garner some extra pips. Waiting for that breakout was like watching paint dry but we had a clear triangle so I was able to get 1 trade inside, I could have gotten a couple more but to be honest I just didn't "Feel It". Perhaps I should have just forgotten every thing I have learnt over the last ten years and used a completely different chart set up, and then I would have been guaranteed to make at least 10% of my account 😊

[Quoting des b](#)

{quote} Dee, Great Trading once again, could I ask what your thinking was in cutting the trades at 5 pips, I am pretty sure I would have tried to let these run and suffered the BE+2 or loss. What made you decide to cut these, I have looked at the chart but cannot see any obvious loss of momentum, div's or other indications of a reversal, know I am missing something obvious but just cannot see it just now, cheers for any help Des

The APTM does not put a Trade line on the chart for Partial TPs so once set you can not change it.



[Quoting Nala66](#)

Look at this trade after trade... So far 1 short and 3 longs. The middle long has made a fortune, it looks the smallest but it has the largest lot size on. The Quartile determines the lot size. {image}

Same trade on the 5 pip Renko.

I can see how this must be so confusing for you.

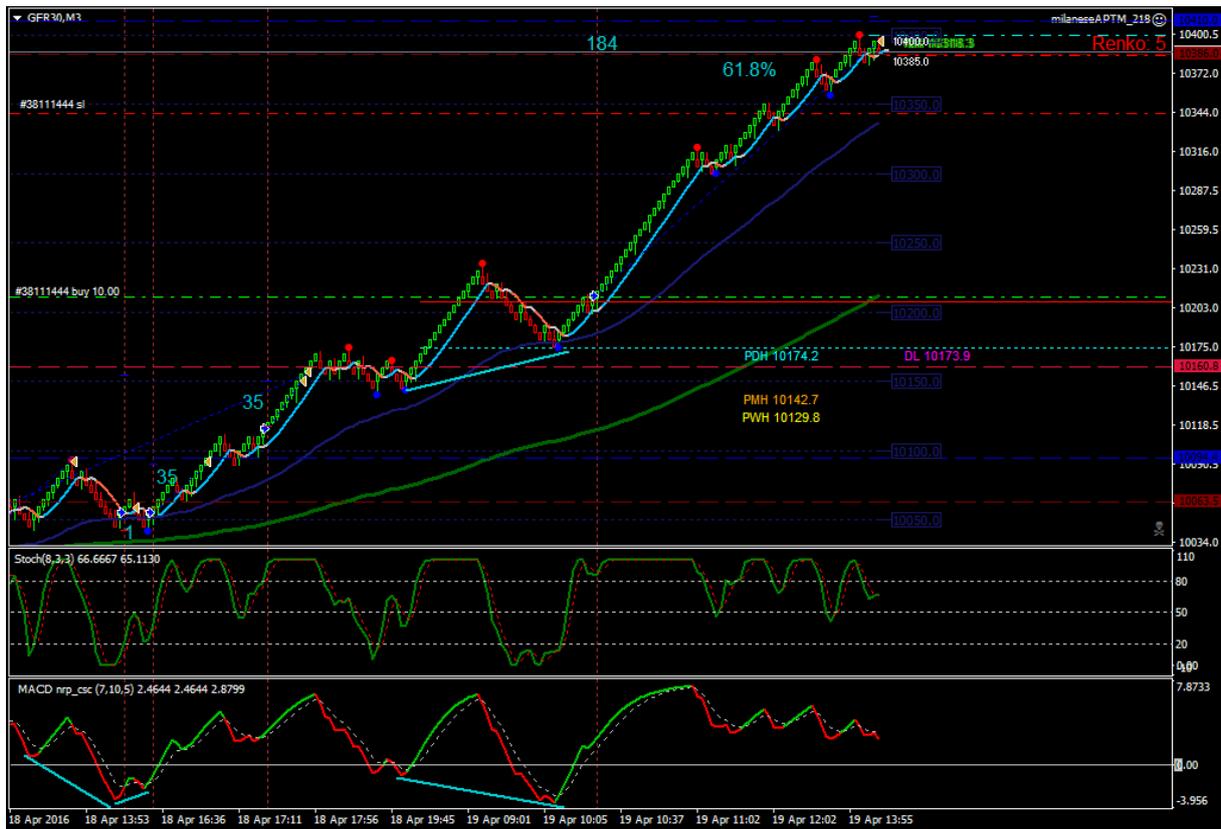
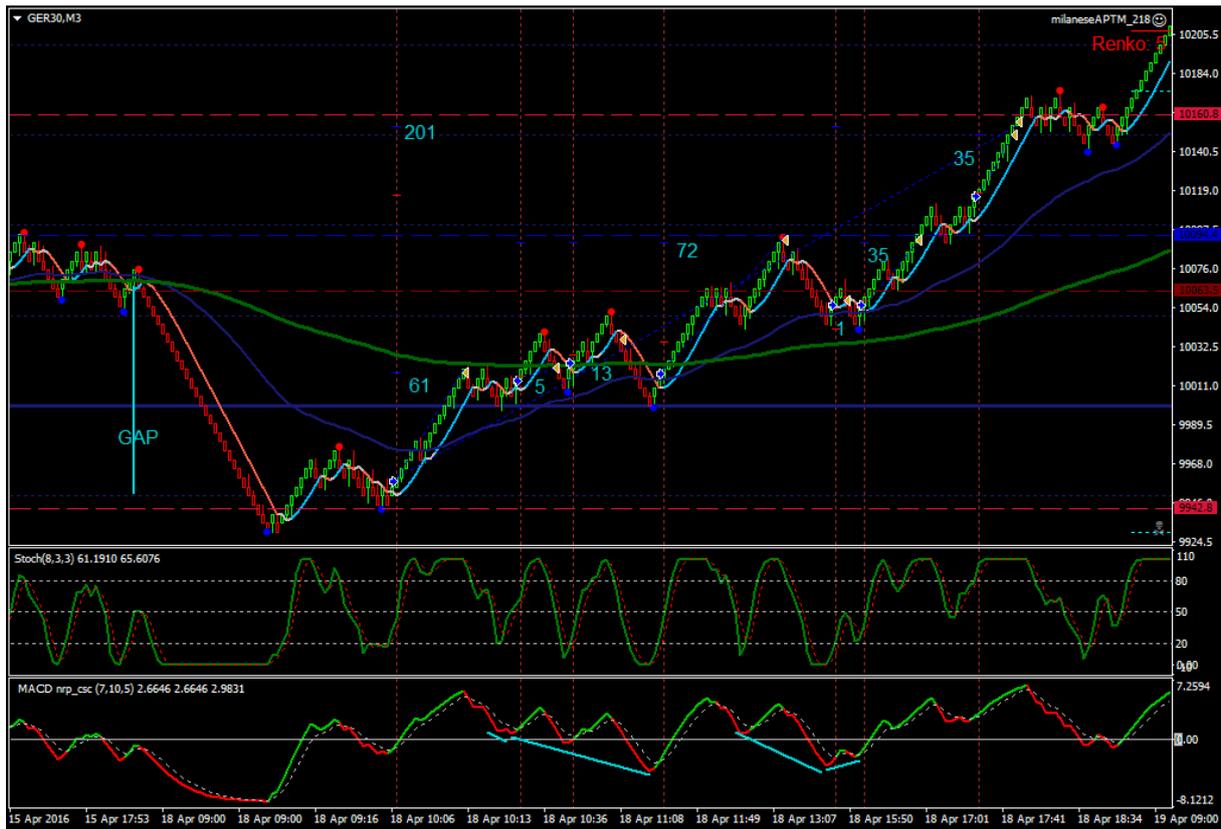
What's the trend.

Where should I enter.

Where are the Support and Resistance levels.

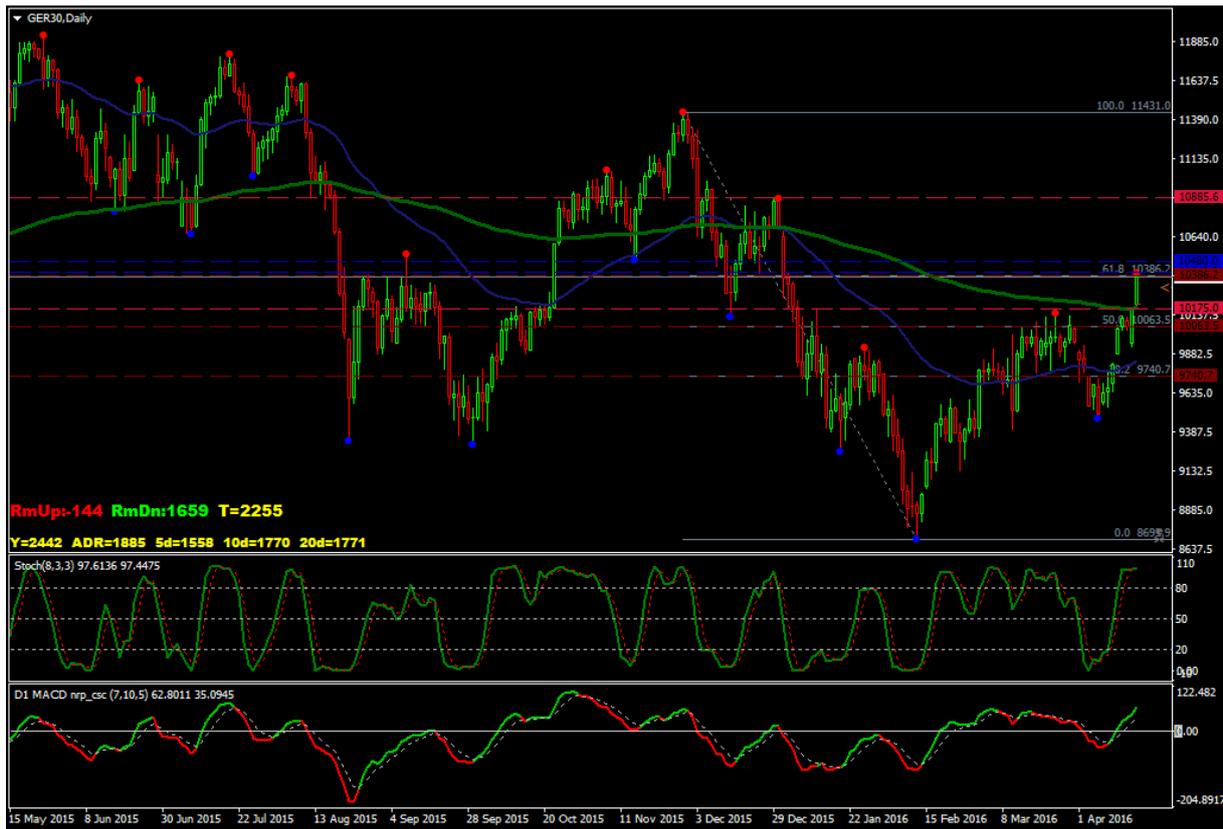
Where should I place my SL

Where should my TP go.



Yesterday's trades. GER30 +61+201+5+13+72+35+35. Back to proper trading.

Today so far. GER30+184 +ongoing. There are another 2 possible TPs above, 10450 and an S&R at 10480, assuming Price can break this BRN10400, it just kept steadily climbing up yesterday so I took half off and am leaving the other half to see what happens. At the moment we have confluence of



Quoting bettervolume

{quote} hello dee50 can you please show me where do you get those red and blue dashed lines fromI know you said its s&r but I looked at a 4hr daily weekly and 1 hr line chart but don't seem to get those numbers Also was wondering if you were to look on the dom and time and sales for the dax futures would there be a clue of confirmation before I take a trade ????

Hand drawn at the beginning of each day. They are subjective and are drawn as Best Fit not absolutes.

Have a look here, again James16, look for PPZs Price Pivot Zones (S&R)
<http://www.forexfactory.com/showthre...99#post2585699>

This one is specific to PPZs
<http://www.forexfactory.com/showthre...16#post2252116>

DOM and Time and Sales.

The DOM only has 10 Price levels of orders waiting and with practice it can help to filter entries but mainly for short scalps.

Time and Sales is another beast entirely, many have tried to read the tape and many have failed miserably, me included, making sense of the data that flies through at the speed of a tick takes a particular mind set and a hell of a lot of practice.

Attached Images (click to enlarge)

Quoting mor707

{quote} Maybe this will be useful for a few people {image}

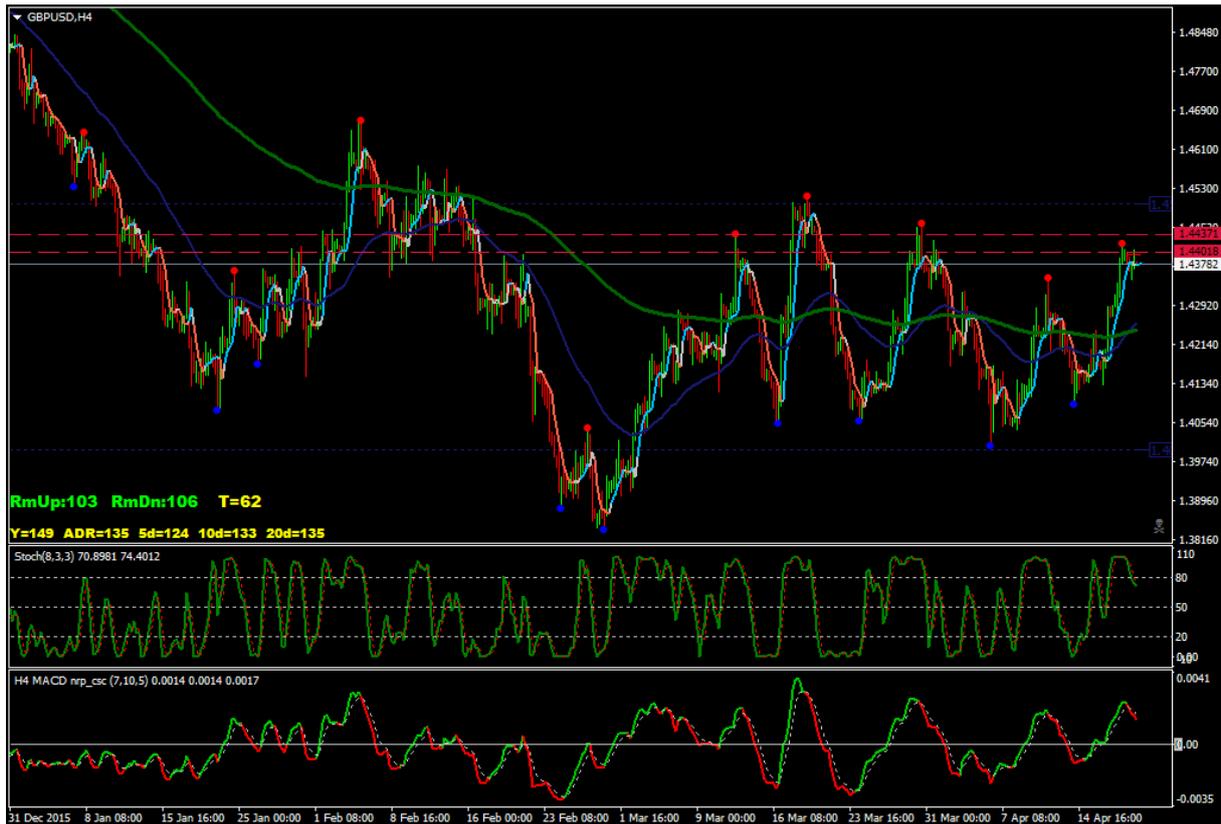
Thanks very much for posting this PDF. It "should" help to make things a little clearer. 🙏

[Quoting cfabian](#)

Nice. We do it moreless the same. Then you just check your levels and draw them again in renko chart? {quote}

No, I use the "Superjolt Duplicator" it copies all the lines across for me, much easier.

<http://www.forexfactory.com/showthre...70#post8521770>



[Quoting Intrepidpips](#)

{quote} Result BE. Was it worth it? Big picture said "uptrend resumed." {image} {image}

"Surprise, Surprise"

[Quoting Intrepidpips](#)

{quote} Great you are almost a "naked" RENKO trader now 🤔

Now you have done it!!! 🤔 There is absolutely no way that I can trade now, not with that picture in my mind 🤔

EDIT. No it is no good I can not get rid of it, I will have to resort to using a mind altering potion in order to continue trading.

You should be more careful with your words, you may have scarred me for life!

[Quoting bettervolume](#)

{quote} thanks for this I need to go back to the drawing board and study all over .Also you have red pink and blue dashed lines ...I am sorry to ask such basic questions but I find these details to be important in decision making when taking a trade .Is red major support and confluence with fib? blue minor ...what is pink??

Crimson. = Clearly visible on Daily

Medium Blue = 4Hr

Maroon = Fib levels generally off 4 hr.

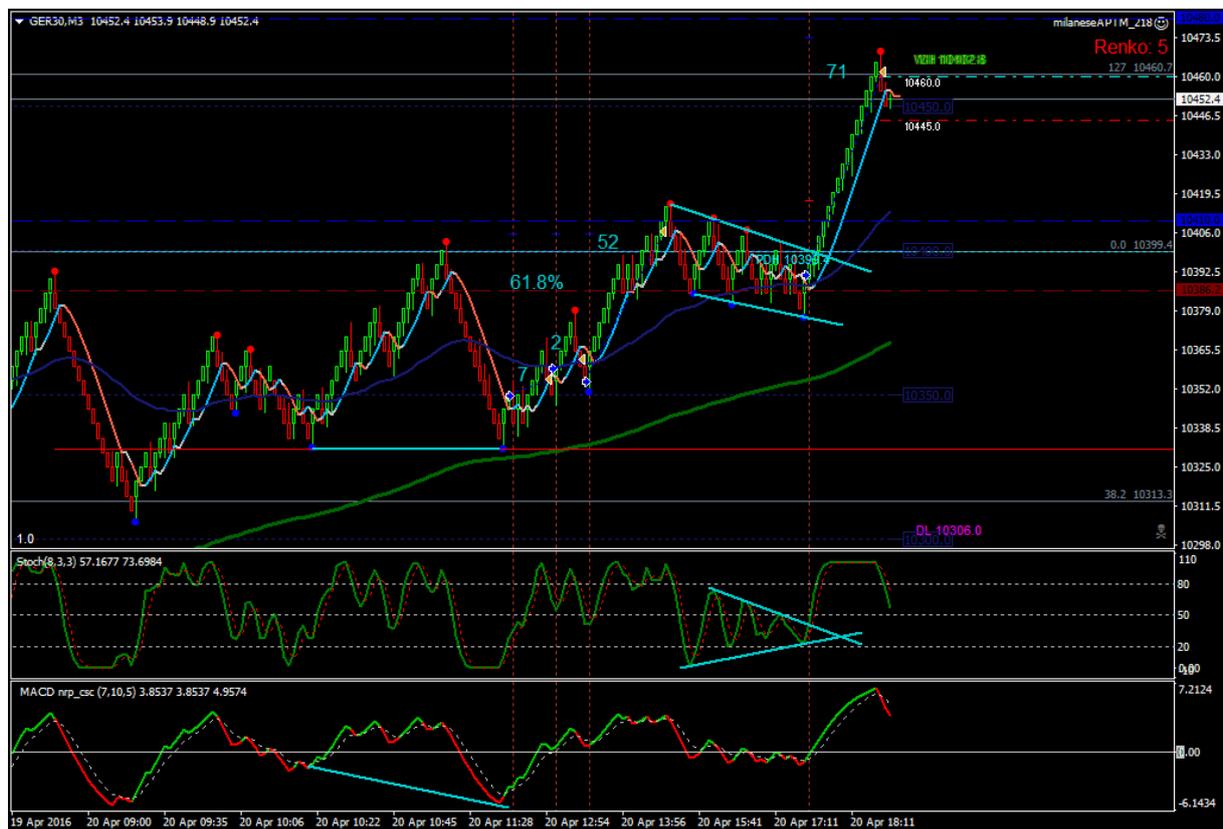
Pink = I hate Pink if I used it it must have been by mistake or momentary madness. I am also Colour Blind 🙄 so it might have been that.

[Quoting Intrepidpips](#)

{quote} the big picture said so much room to the upside

??????

So much room to the upside "once" price had broken thru a significant zone of S&R. That's what I was trying to show you. So no "surprise" that price had turned back and got you for a BE.



GER30+7+2+52+71. That last trade was taking so long to break, that I almost gave up, but going home time came up and the office boys (& Girls) don't often disappoint. Any way it is peeing it down out side so what was I going to do.



[Quoting cfabian](#)

Hi Dee, Yo amazed me again. I was trying to trade inside the triangle you marked. First long to trade with the trend, then short as didn't break highs, and got nailed badly. My question is what kept you out of trading in that area? Of course at the beginning you didn't know it was going to be ranging, but then you entered before it breaks in the very last bounce from the bottom. These situations are the once that keep failing in me. Don't really get when to hold. What were you waiting for that kept out of trading ? Many thanks {quote}

Price squeezes inside a triangle. Inside consolidation it often does not, but then the Indicators squeeze instead. In this instance both did. Clues are on the chart, just look back and you will see it time and time again.

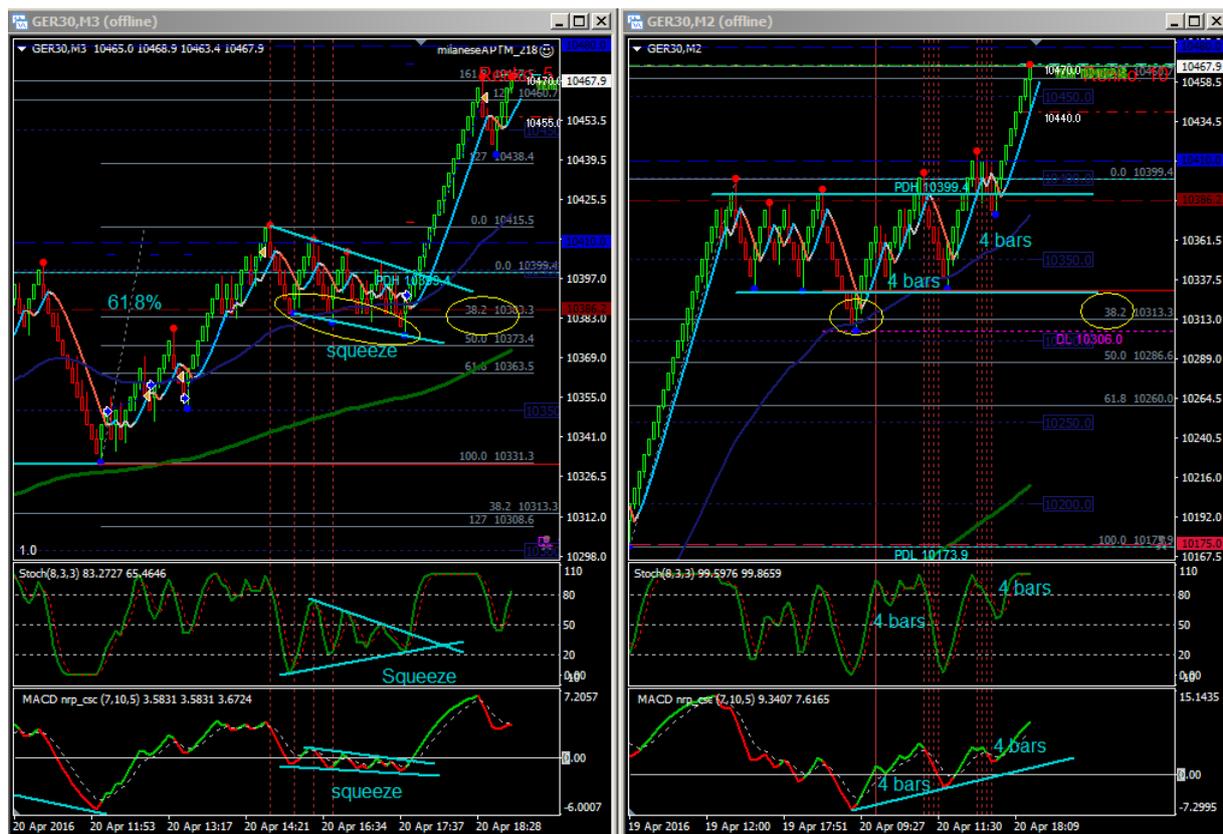
If price had not broken out I would instantly have killed the trade.

Why did you go short inside a Bull Flag/Triangle?

Quoting amfx

{quote} Hello dee, Glad you are back. I wanted to ask regarding the 52 trade. Was that not a bit early to take the trade. Am I missing something? Sorry if this is obvious but I am not sure. Thanks

Yes you are right. I had already had 2 goes and I jumped the gun a bit. Although what you don't see is that price came down to the BRN and was rejected several times during the formation of that bar before I decided to enter, so it was not as reckless as it seems.



Quoting cfabian

We don't know it will form a triangle, at the first bounces that's for sure, so didn't see it until around half way of your drawing. I tried short as price failed higher on the second touch and then 3rd of your blue line, so to me it was "resisting". I tried longs as well, at the beginning, but didn't make it to break previous highs, so that's why. So basically you also wait for the indicators to "break"? {quote}

Here is another view. price made a New High, pulled back to the 38%, I waited to see what happened because we were still in a S&R zone 10410, BRN & HTF 61.8% this area had held price 4 times already on the 10 pip chart, but the pullback from the previous days high had also only got as far as the 38%. We were clearly still in a strong up trend.

The first turn back up stopped at the 10410 the MACD had barely moved off it's 0.00 line and stochs had not reached the 80, this did not signal a reversal merely a failing of momentum even the 10 pip stochs and MACD had barely twitched, I would want to see a convincing move with momentum before I considered an entry in any direction. The pattern unfolded very slowly all the time lacking any momentum so no conviction from the market until the

