

YTC Trading Newsletter - 15th April 2016

- Reversals Often Give Multiple Clues
- YTC Price Action Trader - Feedback
- The Power and Problem of Grit

Hi Traders,

Reversals rarely happen with no warning. Your job is to learn to see the clues.

Today's article looks at one recent example, and the numerous clues leading up to a reversal trade at an area of prior resistance.

Happy trading,

Lance Beggs.

Reversals Often Give Multiple Clues

In the absence of any unexpected news event, or some other reason to shock the market, a reversal will usually not just appear out of nowhere.

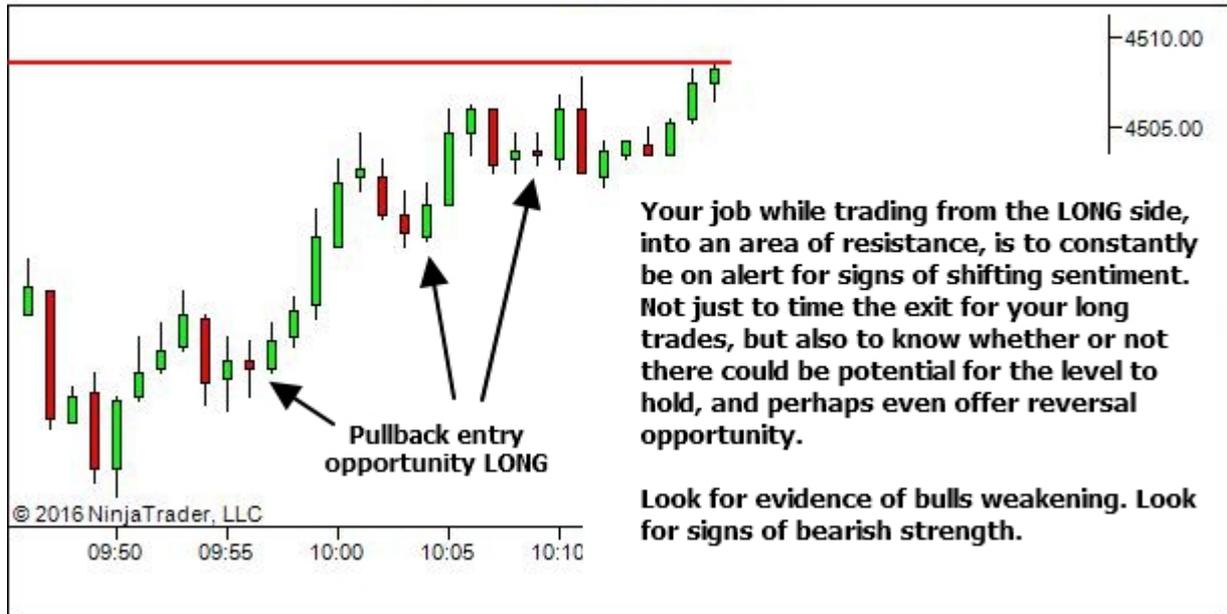
V-Turn reversals happen. But they're not the usual outcome.

More often than not, there will be multiple clues in the lead-up to the reversal.

The challenge for you, as a trader, is to learn to read the clues as they're presented and adjust your bias and trade expectations to suit.

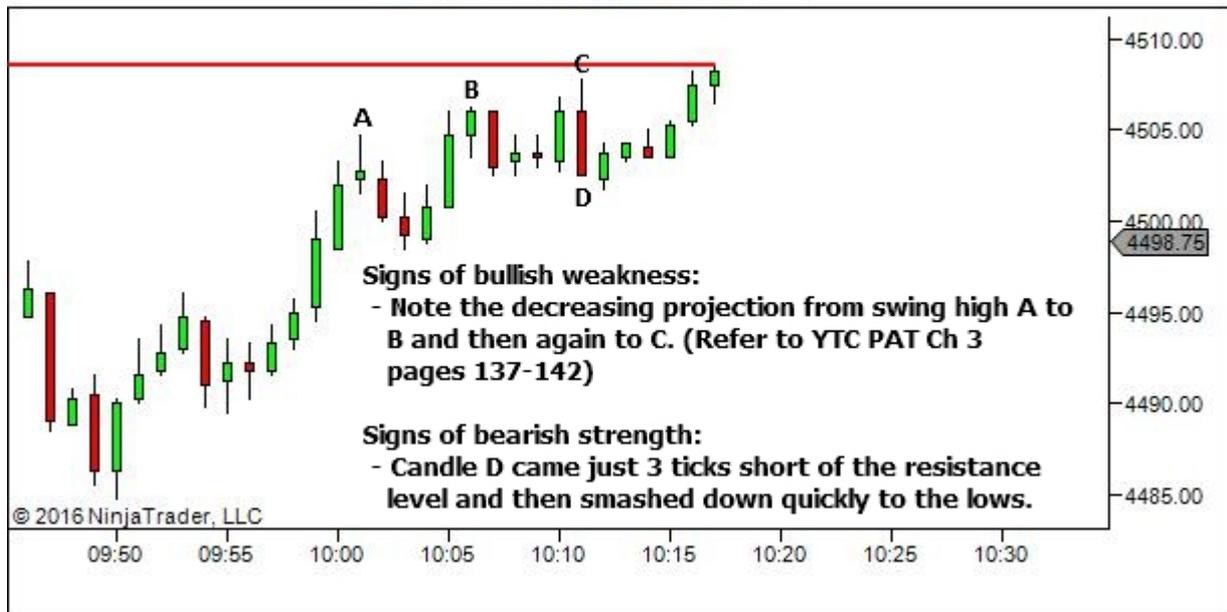
Trading Timeframe

NQ 06-16 (1 Min) 8/04/2016



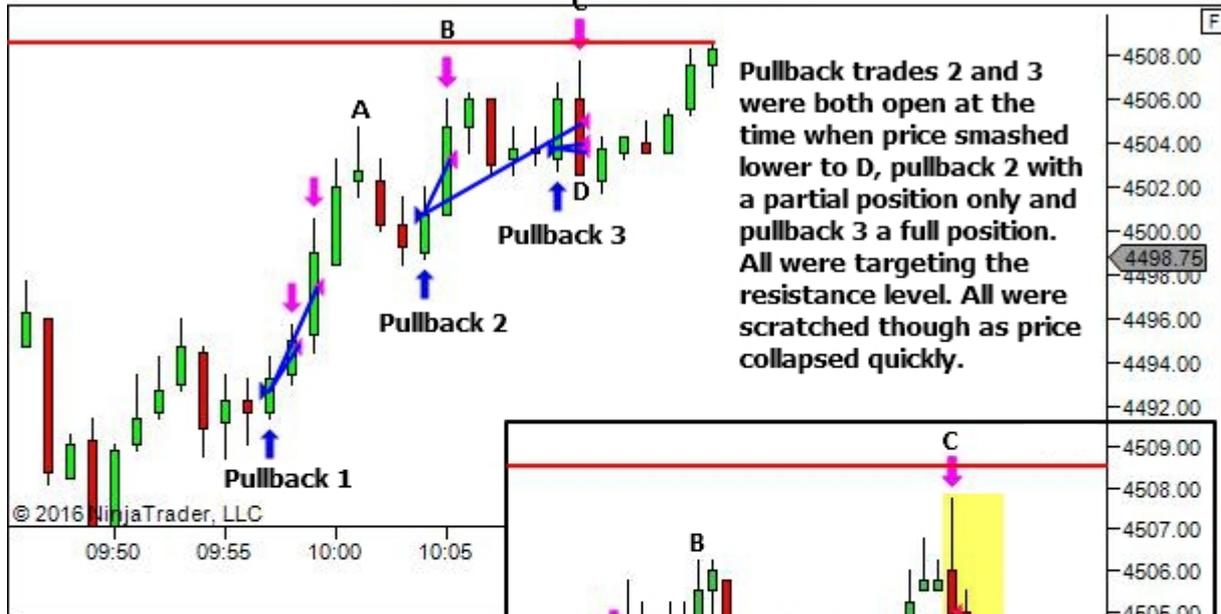
Trading Timeframe

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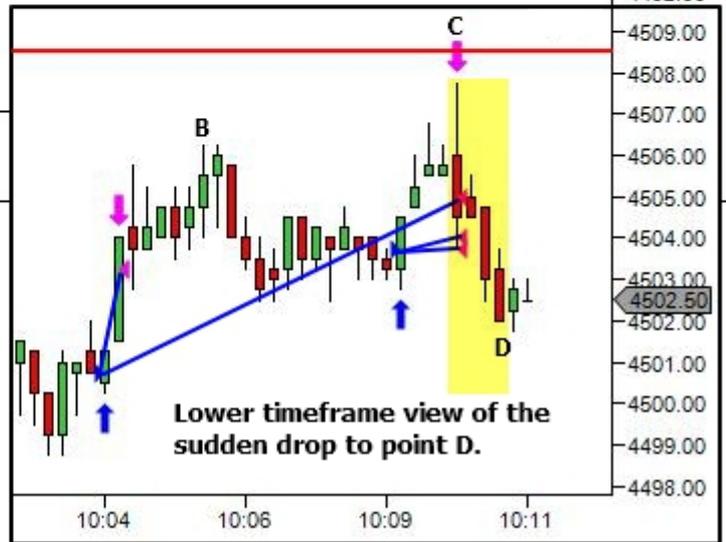


Trading Timeframe

NQ 06-16 (1 Min) 8/04/2016

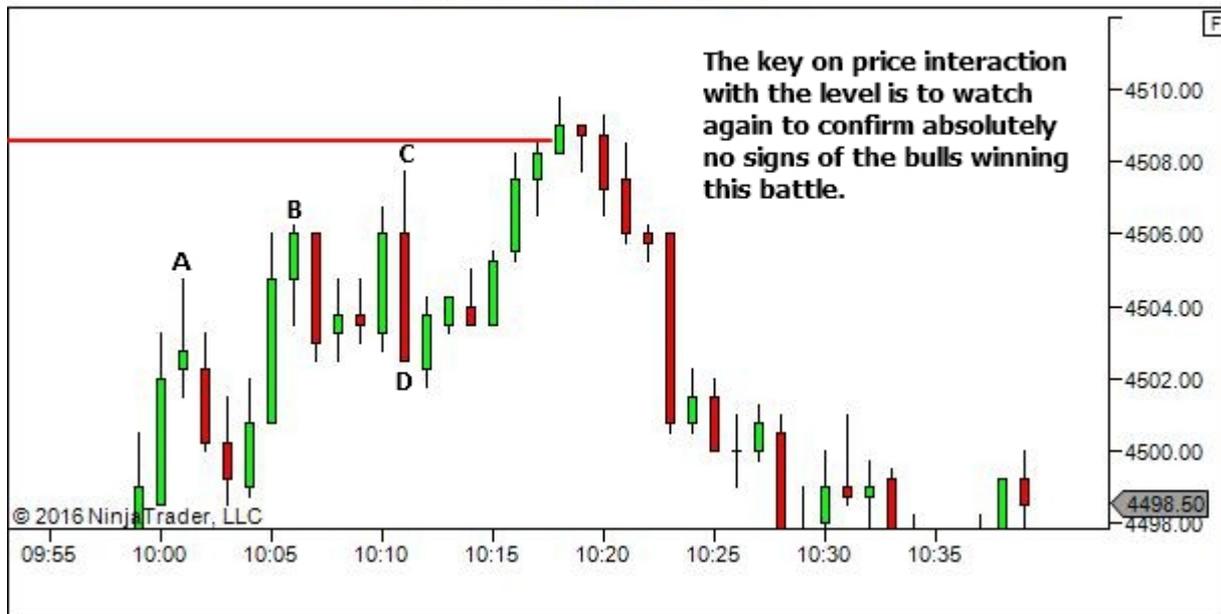


It was at point D when I accepted that the resistance level was in play. I decided against any further attempts LONG and waited upon potential entry short should price set up a nice trap on any interaction with swing high C and the resistance level.



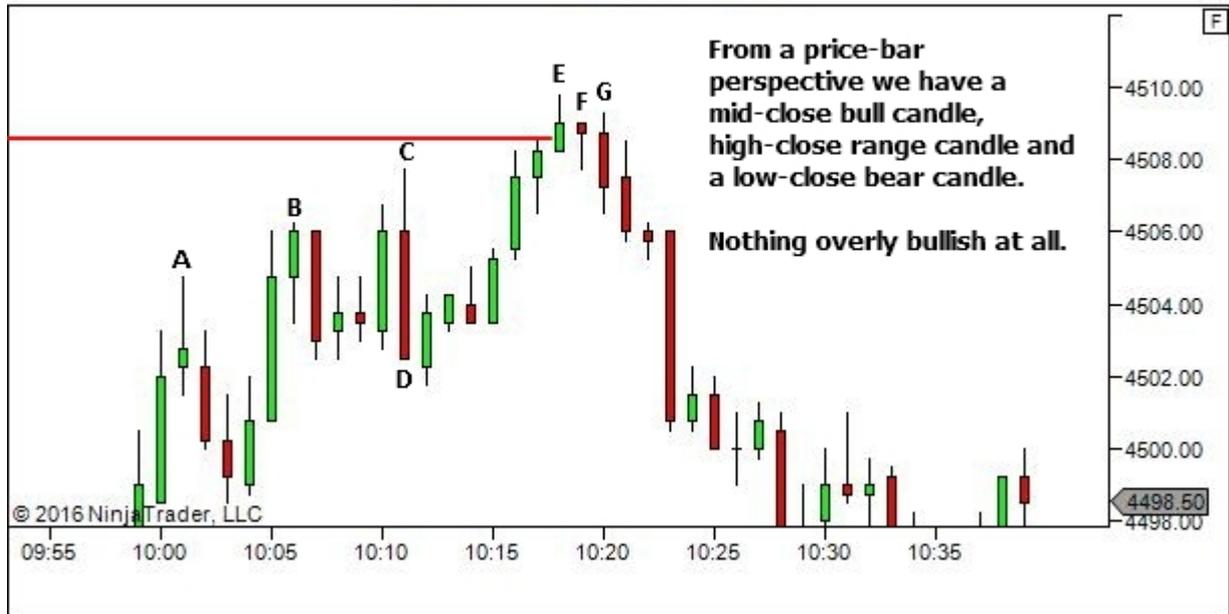
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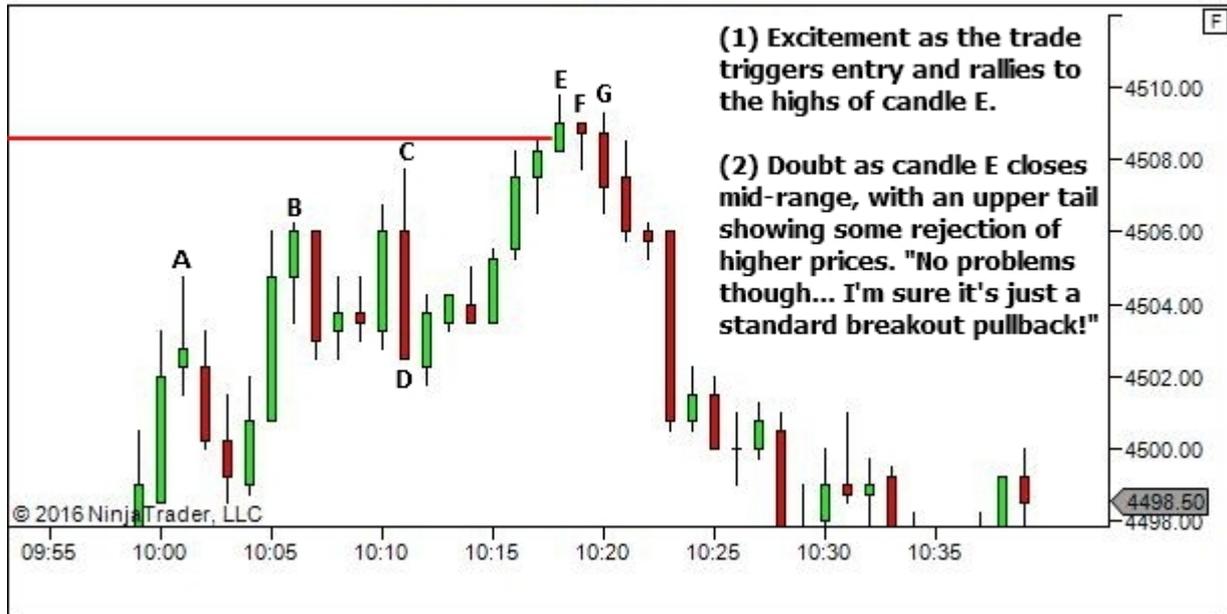
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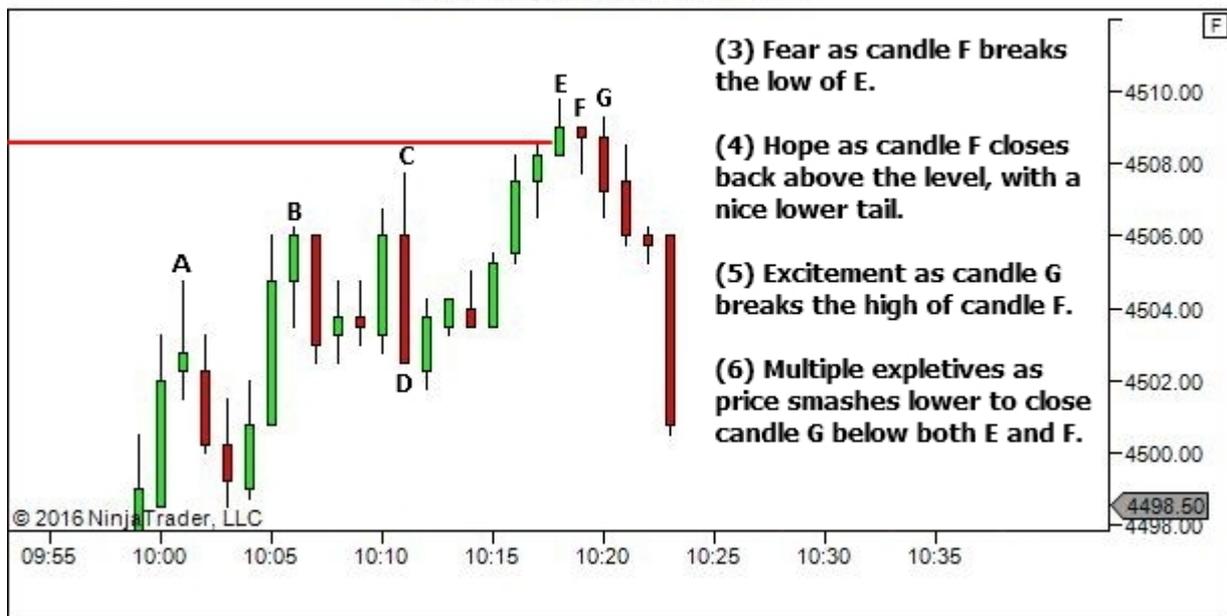
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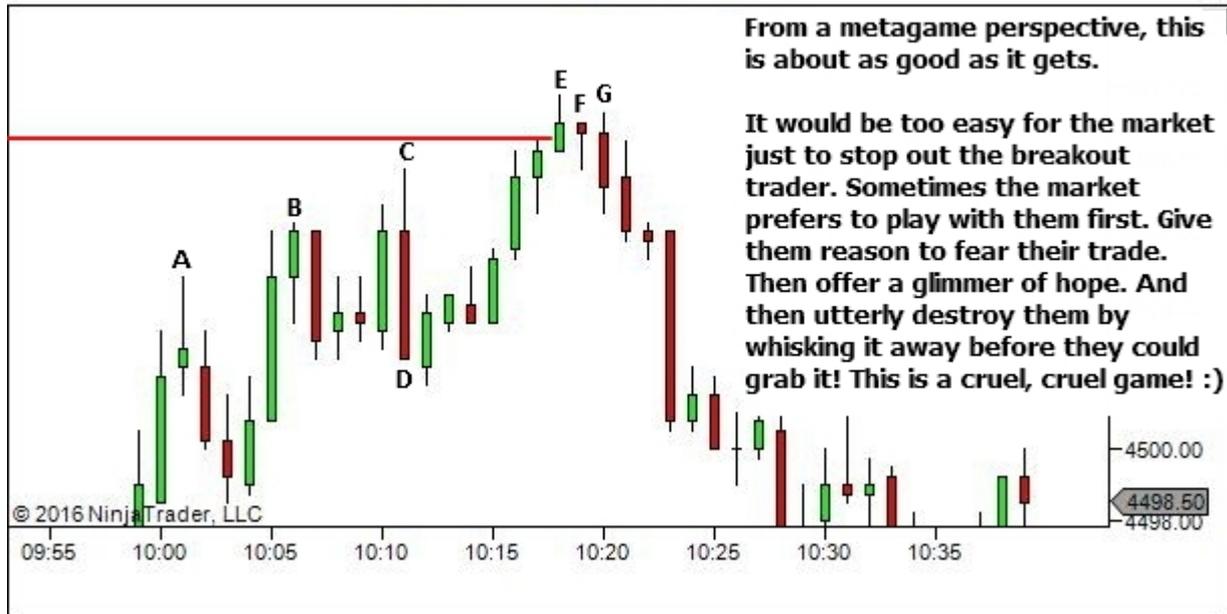
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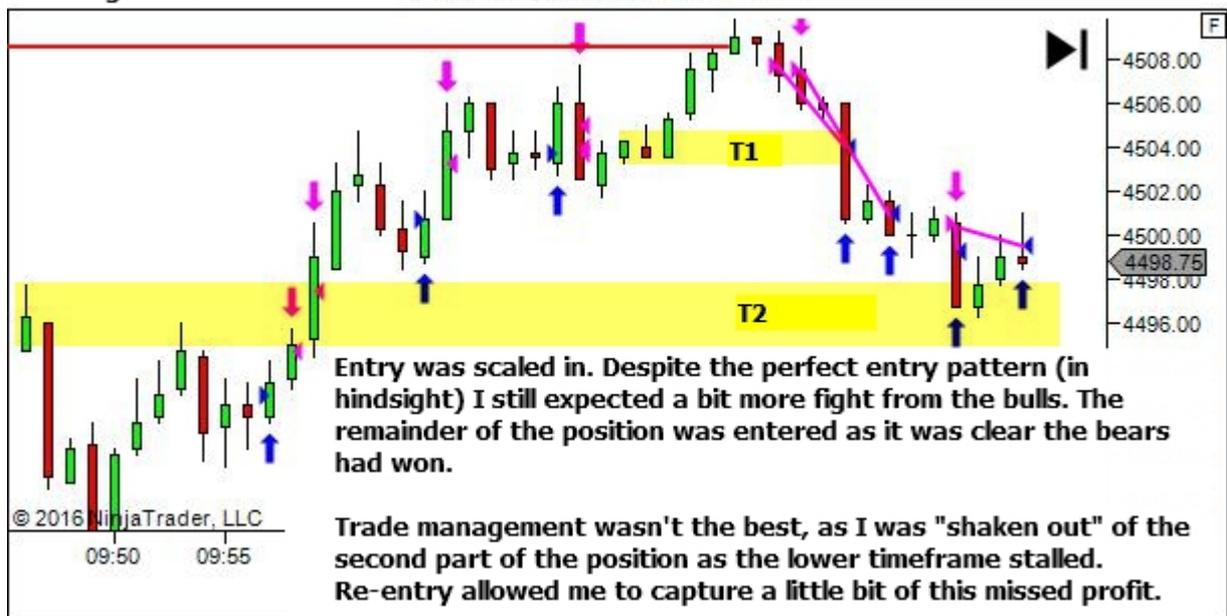
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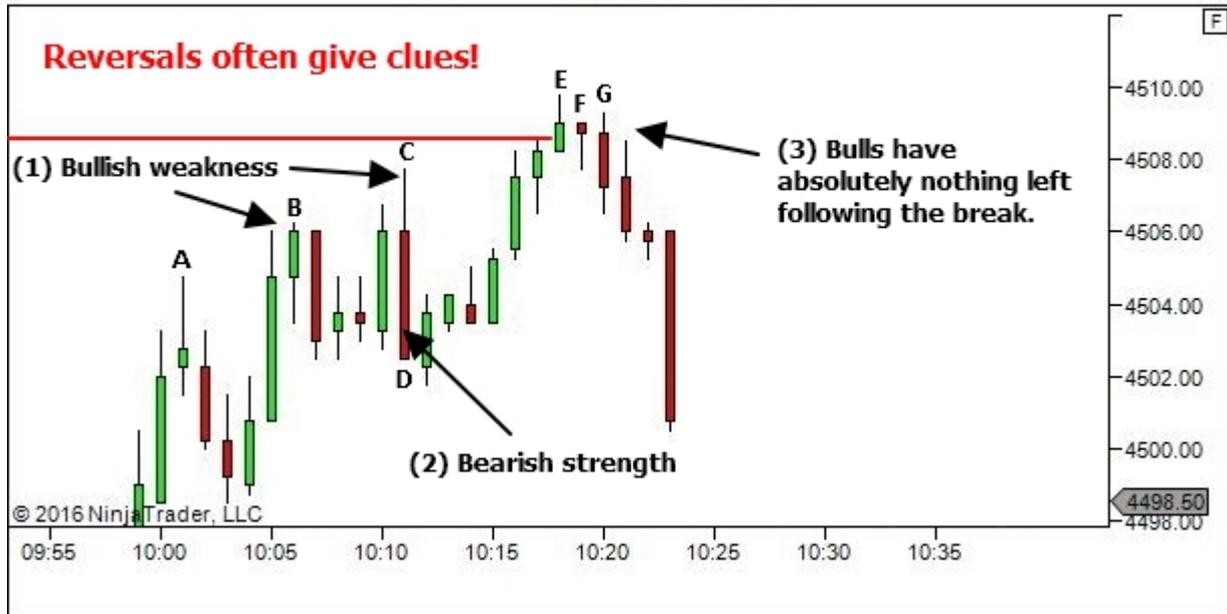
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Happy trading,

Lance Beggs