

## PENDING ORDER EXPERT ADVISER STRATEGY

### Important Note:

- EA should be MT4 Supportable
- Duplication orders false (Do not allow creating any orders in the same price)
- All Active orders and Pending orders Pips between the gaps must be 21 pips
- Drawdown Risk percentage is not greater than 20% of Capital

EA Setting must be adjustable of following Categories.

- Take profit (adjustable for E.g.: 20Pips )
- Stop Loss (adjustable for E.g.: 20Pips )
- Fixed Lot size (adjustable for E.g.: 0.01)
- Number of pending orders (adjustable for E.g.: 100 (50 Buy +50 Sell))
- Pips between the orders (adjustable for E.g.: 21Pips )
- Drawdown Risk percentage (adjustable for E.g.: 20%)

### Condition 01:

Buy stop = Above the Current Market price (+21 Pips)  
Create 50 number of Buy stop orders; Pips between the each orders should be 21 Pips and Take profit 20 Pips.

**AND**

Sell stop = Below the Current Market price (-21 Pips)  
Create 50 Number of Sell stop orders; Pips between the each orders should be 21 Pips and Take Profit 20 Pips.

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### **Condition 02:**

If           **(sell order is close)**

Create a sell stop order after the last Sell stop order (-21 Pips)  
And move down (21 Pips) all buy stop orders  
With the take profit 20 Pips.

else       **(if sell order is Active)**

Last Active Sell order (+21Pips) if not create a sell stop order  
Then create a sell stop order with the take profit (20Pips)  
After creating the sell stop order delete the Last sell stop order.

If           **(buy order is close)**

Create a buy stop order after the last buy stop order (+21 Pips)  
And move up (21 Pips) all sell stop orders  
With the take profit 20 Pips.

else       **(if buy order is Active)**

Last Active Buy order (-21Pips) if not create a buy stop order  
Then create a buy stop order with the take profit (20Pips)  
After creating the buy stop order delete the Last buy stop order.