

PENDING ORDER EXPERT ADVISER STRATEGY

Important Note:

- **EA should be MT4 Supportable**
 - **Duplication orders false (Do not allow creating any orders in the same price)**
 - **All Active orders and Pending orders Pips between the gaps must be 21 pips**
 - **Drawdown Risk percentage is not greater than 20% of Capital**
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EA Setting must be adjustable of following Categories.

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|----------------------------|-----------------|------------------------------|
| • Take profit | (adjustable for | E.g.: 20Pips) |
| • Stop Loss | (adjustable for | E.g.: 20Pips) |
| • Fixed Lot size | (adjustable for | E.g.: 0.01) |
| • Number of pending orders | (adjustable for | E.g.: 100 (50 Buy +50 Sell)) |
| • Pips between the orders | (adjustable for | E.g.: 21Pips) |
| • Drawdown Risk percentage | (adjustable for | E.g.: 20%) |

Condition 01:

Buy stop = Above the Current Market price (+21 Pips)
 Create 50 number of Buy stop orders; Pips between the each
 orders should be 21 Pips and Take profit 20 Pips.

AND

Sell stop = Below the Current Market price (-21 Pips)
 Create 50 Number of Sell stop orders; Pips between the each
 orders should be 21 Pips and Take Profit 20 Pips.

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Condition 02:

If **(sell order is close)**

Create a sell stop order after the last Sell stop order (-21 Pips)
And move down (21 Pips) all buy stop orders
With the take profit 20 Pips.

else **(if sell order is Active)**

Last Active Sell order (+21Pips) if not create a sell stop order
Then create a sell stop order with the take profit (20Pips)
After creating the sell stop order delete the Last sell stop order.

If **(buy order is close)**

Create a buy stop order after the last buy stop order (+21 Pips)
And move up (21 Pips) all sell stop orders
With the take profit 20 Pips.

else **(if buy order is Active)**

Last Active Buy order (-21Pips) if not create a buy stop order
Then create a buy stop order with the take profit (20Pips)
After creating the buy stop order delete the Last buy stop order.