

NLD Grid Fusion Trade Manager.

I have been asked several times now to explain the settings for the NLD Grid Fusion Trade Manager.

I have tried many settings for the Trade Manager and the "set" file I uploaded appears to be the most profitable.

I did not code the TM and do not use all the settings but I will try to explain.

Magic number.....Not functional. It is advisable to only have 1 trade per pair.

Lot size....Obvious. Whatever you want to risk.

Use SwingLowOrHigh....1 means yes, 0 means no. Yes places the SL behind the previous swing high/low. This can be a very large SL so I wont use it.

ATRStopLossMultiplier.....Places the SL at a multiple of ATR behind the trade entry. I use 1.5 but do tend to trail the SL manually.

Take Profit....Take profit in pips per trade.. I dont use it as I always watch the trades and close out manually for maximum gains.

ATRTakeProfitMultiplier.....This is a TP per individual trade in multiples of ATR.

Scale ATRMulti.....The multiple of ATR used to add trades. I use 0.3 but it means I am entering further trades before my first has broken even giving me a larger risk.

TrailingStopLossStart.....Figure in pips or multiple of atr into profit at which to move the trailing SL.

TrailingStopLossStep.....Figure in pips or multiple of atr at which to initially position the SL from the open price once TrailingStopLossStart has activated. I use 0 as it gives me a trailed stop loss with the same distance from price as TrailingStopLossStart.

TrailingStopLossATR.....0 = use pip values, 1 = use atr values.

Use NonLagDot Reversal.....Use change of dot colour to exit trades.

The Main,Filter and close TF's are not functional and will be cleaned out in the future.

Trade direction Daily is not functional. Trade direction will be the same as the first trade manually placed by yourself.

Hope this sorts everything.