

AS PRIMITIVE AS AUTOMATED RENKO

INTRODUCTION:

Okey guys, first I have to say, I really hate those fuckin 99% Win Ratio systems with "simple rules" like EMA cross SMA, sell, bla bla bla another cross, buy. And the best at the end of rules with the smallest letters in () - Do not trade in range ! Yes, if it would be so simple trade only in trend markets, every system would be like 90% and higher Win - please forget on it. I have seen also couple of manually systems which Win Ratio was exactly somewhere between 98-100%, but that is rare. That was about 15-20 years of experience, huge analysis about one stupid entry and globally - nothing what is connected with simple trading. If you are trader who are interested this way, please delete this file and keep studying, but this is not about difficult trading. The stock exchange and Forex is not really my life even if I am full-time actually, I want to catch my daily target and run away from market, nothing more. I do not care about world economic and fundamental analysis or about any kind of indicators, nothing alright ? All you have to know is in the chart. From start of my trading life (about 1 and half year ago) to today I walked trough many systems which were focused on different ways of profiting (pull backs, reversals, fractals, graphic systems, and so on). That was about 14-16 hours per day in front of my laptop, really everyday. At first I could not understand how some traders are able to trade without any indicators, but with running time the sympathy was still coming closer. Well, I do not know if someone in the world get the same idea as I will present below (I think definitely yes), but it is exactly that primitive metode what I was looking for all the time. Everytime you will have any kind of problem - find solution not avoid. And one example: If we are interested about system, which is able to run 24/5 without impact of market volatility, news, big draw downs or unforeseen situations, what we should to do ? Avoid news, avoid range and choppy market, avoid the whole season of bad economic situation ? Of course, if you have not got nothing else to do only sit on your ass in front of PC. But what I will do ? Scalping.

Remember - our target is clear (mine is 40-50 pips per day), so choose your daily "happy" pips and close your terminal after it was reached. You can not want to make with micro/mini lots yacht or house in Beverly Hills during few days or weeks, it wants patient and multiplying your positions, but with respect to you account balance. Well, finally, it could be few days or weeks if you are starting with higher deposit. Mainly, I was trying to make MM able to be traded with small starting account. That is another thing that I can not understand, when some mega brilliant system (90% win ratio, without comments...) is made public and first condition you are looking at is "the best starting balance is somewhere from 50k \$ and higher to mini lot trading". What the fuck ?! Can you imagine that drawdowns, if you need so high balance to trade with mini lots ? Hey guys, really forget on it, this is not the way to make serious money with trading. I do not care about % equity per year, per month or week, I am interested only % equity per hours and day. That is the way you have to looking for, you want your salary now, no next year or next 2 years. Every day you must end with your target in pocket or generally - in green pips. Only trust bit yourself and trust, that things you are dream about is really possible to do. This sentence is what really made this strategy as it is. That is all.

- My theory is "better one time saw, than hundred time heard". Therefore, I decided to make tutorial mainly with pictures from Futures DAX Renko chart. Strategy can be used on every instrument that you recognize as suitable for you. But remember - the best will be always low spread instruments, so the good candidates are Forex major pairs, at example. If not and you have your favourite special instrument (like Coffee, Silver, Soybean, Gold, exotic pairs) you should change size of bricks, what is connected with size of SL and TP, so be very careful with deciding. On start is suitable matchless EUR/USD, the lowest spread, good movements of market. I promise you, that I will show the tutorial on the worse days of market, because 99% strategy are shown on rare nice movements and trending markets and that is why in the real market they does not work.

REQUIRMENTS:

- ECN broker with small spreads, immediate executions and as small comissions as it is possible
- Scripts which you will use with keybord hot keys (with manually trading)
- Renko candle generator, I use RenkoLivechart_v3.14_pimped, best is Ovo Forex generator (but 50\$ for licence)

RULES:

- Bullish candle BUY on Close + Spread + 1 point above (With fixed spread/otherwise without + 1 point)
- Bearish candle SELL on Close + 1 point below
- Take Profit on close of next candle
- Stop Loss 10 pips
- Delete pending if your order was not executed (on picture white arrow)
- Calculating size of Renko bricks for instrument - app. 5x spread, depends on spread and comissions

VERIFIED RENKO SIZE BRICKS FOR INSTRUMENTS:

- Futures DAX, 5 pips bricks (spread between 0 to 10 points)
- EUR/USD, 3 pips brick (spread between 0 to 6 points)

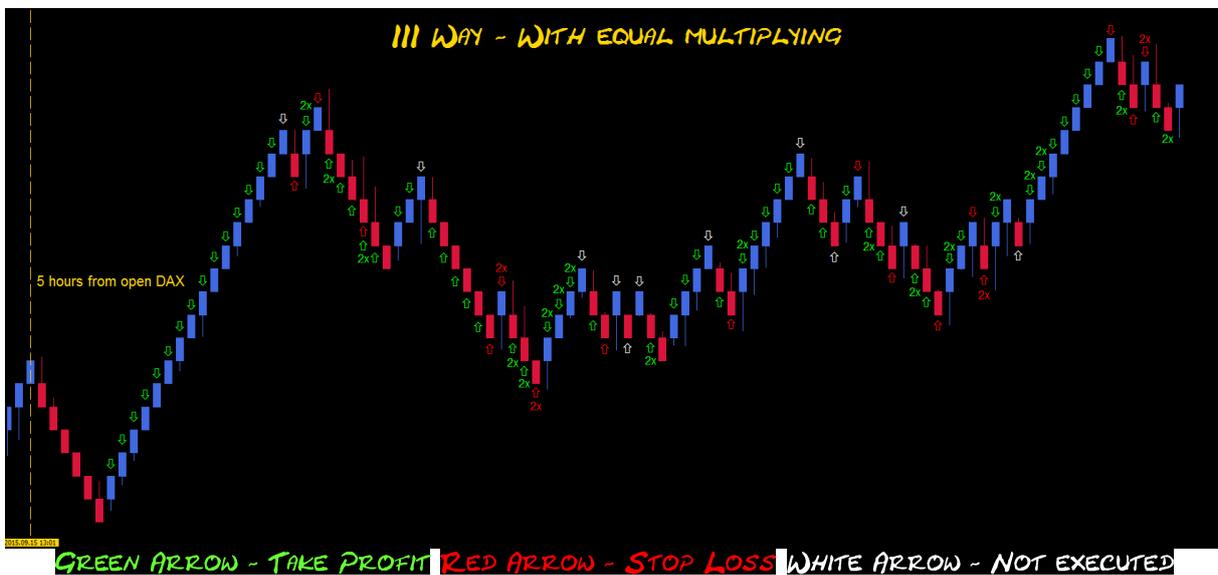
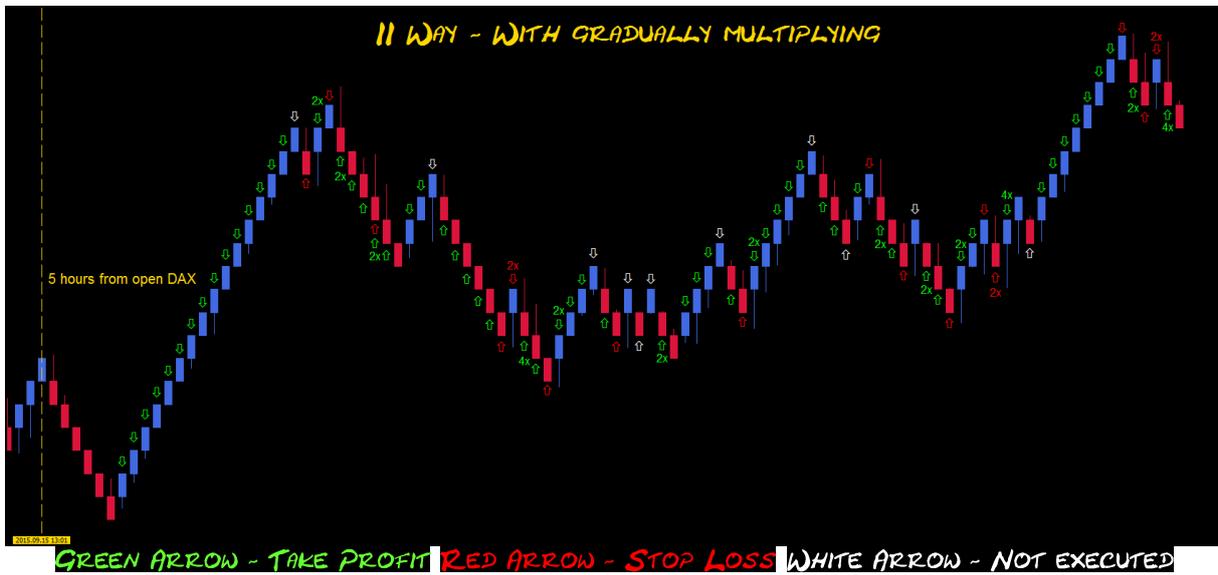
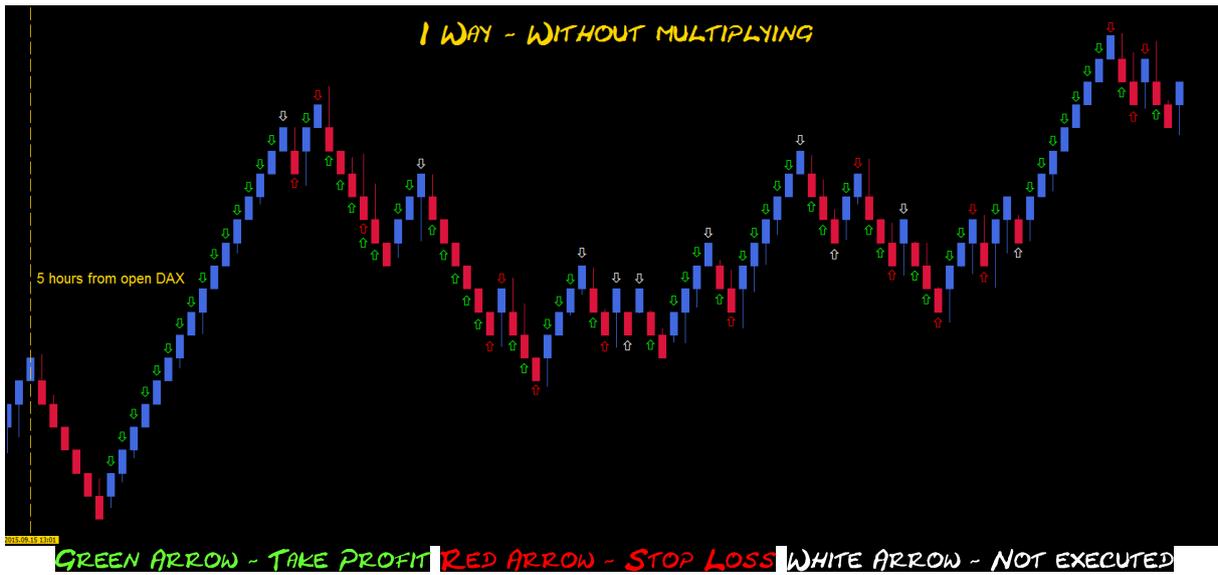
MULTIPLYING RULE:

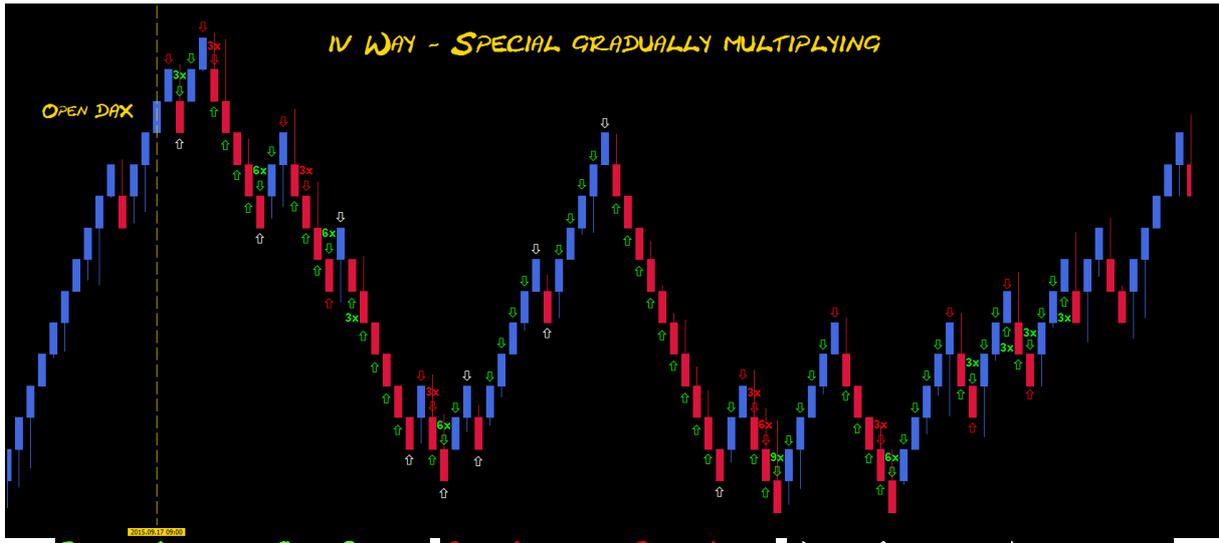
- If you get a SL, next candle will be 2x position, and when you get a TP, the next position is again 1x (basic). Understood ? 2x,4x,8x,16x,32x - until you get your draw down to 0. This is the most risky way how to use it, well, it is the fastest.
- There is solution make it safier, use only 2x all the time, you will see that it is slowly, but safier.
- Also you can avoid multiplying totally, but I recommend you to catch only warranted daily target and go out from the market. It could be a little fight if you get 3-4 SL in a row, then you have to align loss to zero and then you will get your gain.
- (NEW) After little bit development I found a new way, I called it Special gradually multiplying. It is based on classic gradually multiplying towards your previous brick, but order is on the Open of SL brick. You are putting your orders till you get your loss back, so multiply with 3x all the time. After settle loss to zero is your order again 1x, of course. Big advantage is, you will avoid DD in range, and you will escape with zero. Disadvantage could be more "only wick trades" which will multiply your current loss 3x always.
More words are pointlessly, all have an advantages and disadvantages, just find best one for you.

LAST WORDS:

I let the strategy under development. Please realize, that I have put all my know-how about this strategy there, nothing stayed in my head hidden. It is because only then you can profit with this system. So only thing that I want by you is - do not do secrets with your new knowledge if you will find better way how to trade it, share it with other traders as I did it, too. And one more forget - forget that others will do your homework, YOU have to do it !

IV WAYS OF HOW TO TRADE IT:





GREEN ARROW - TAKE PROFIT | RED ARROW - STOP LOSS | WHITE ARROW - NOT EXECUTED