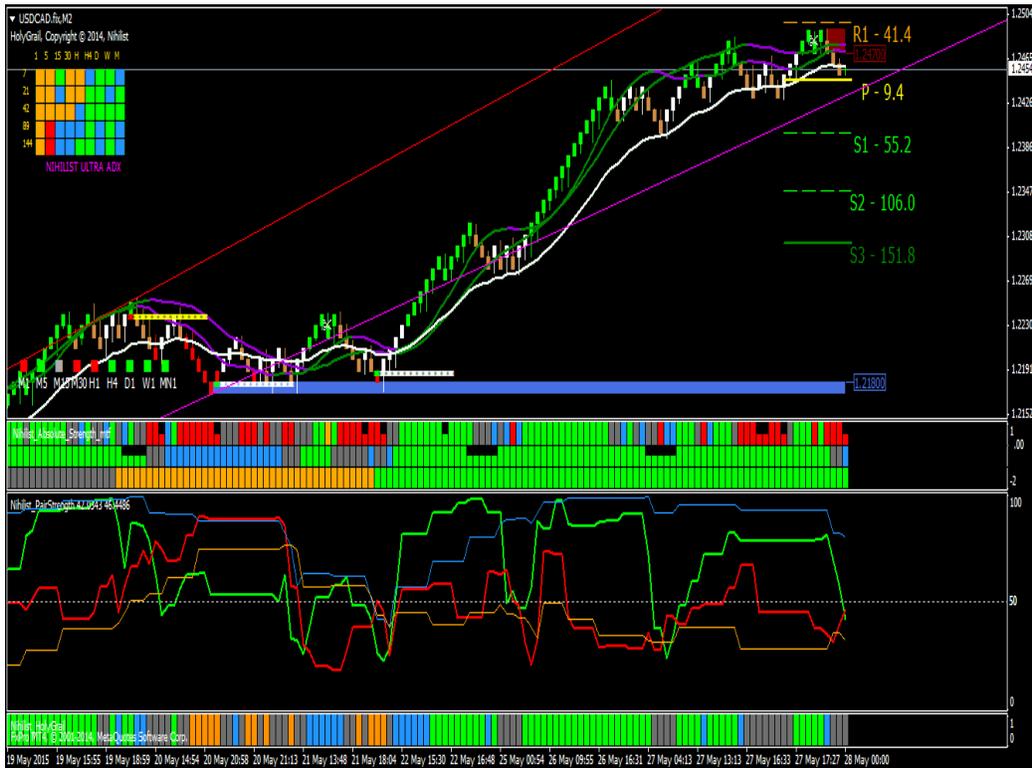
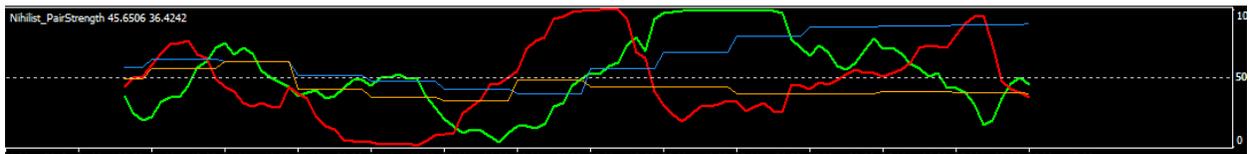


# Renko Version





# Nihilist Trend Strength





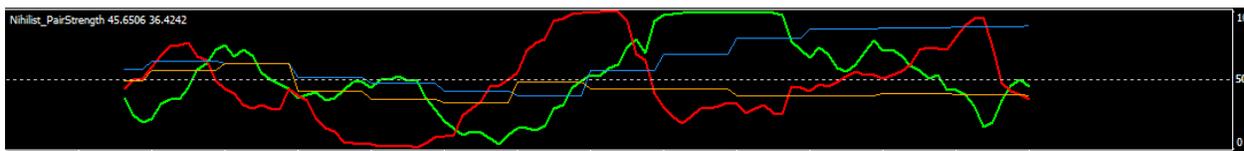
# Disclaimer

Unique experiences and past performances do not guarantee future results.

Trading in the off-exchange Foreign Exchange market (Forex) is very speculative in nature, involves considerable risk and is not appropriate for all investors. Therefore, before deciding to participate in Foreign Exchange trading, you should carefully consider your investment objectives, level of experience and risk appetite. Investors should only use risk capital when trading Forex because there is always the risk of substantial loss. Most importantly, do not invest money you cannot afford to lose. There is always the potential for loss. Your trading results may vary.

No representation is being made that any software or training will guarantee profits or not result in losses from trading.

CFTC RULE 4.41 - HYPOTHETICAL OR SIMULATED PERFORMANCE RESULTS HAVE CERTAIN LIMITATIONS. UNLIKE AN ACTUAL PERFORMANCE RECORD, SIMULATED RESULTS DO NOT REPRESENT ACTUAL TRADING. ALSO, SINCE THE TRADES HAVE NOT BEEN EXECUTED, THE RESULTS MAY HAVE UNDER-OR- OVER COMPENSATED FOR THE IMPACT, IF ANY, OF CERTAIN MARKET FACTORS, SUCH AS LACK OF LIQUIDITY. SIMULATED TRADING PROGRAMS IN GENERAL ARE ALSO SUBJECT TO THE FACT THAT THEY ARE DESIGNED WITH THE BENEFIT OF HINDSIGHT. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFIT OR LOSSES SIMILAR TO THOSE SHOWN.



# Nihilist Trend Strength System

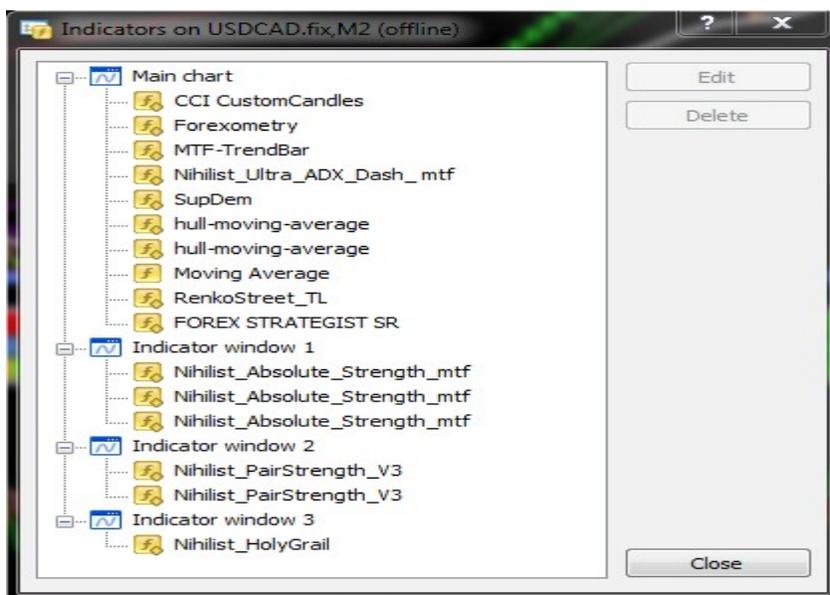
## Renko version

### Indicators List:-

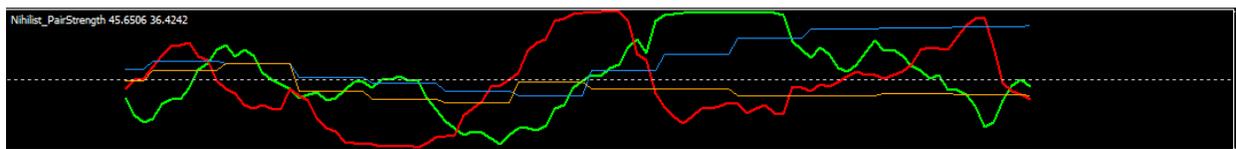
This system comes along with 8 indicators and one tpl (template) file, the main paid indicators are

#### 1) Nihilist\_Absolute\_Strength 2) Nihilist\_Pair\_Strength

The rest Indicators are available on Google search and they are free.



### Indicator Specification:-



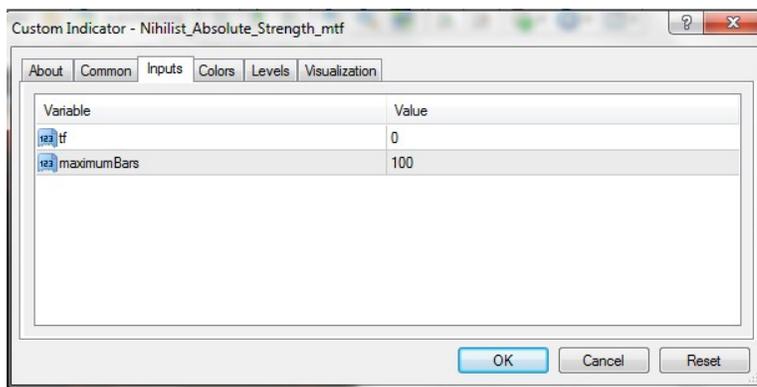
- ⇨ **Nihilist\_Absolute\_Strength\_mtf** - This indicator measure the strength of bull /bear of a currency pair by 7 types of color blocks or bricks.



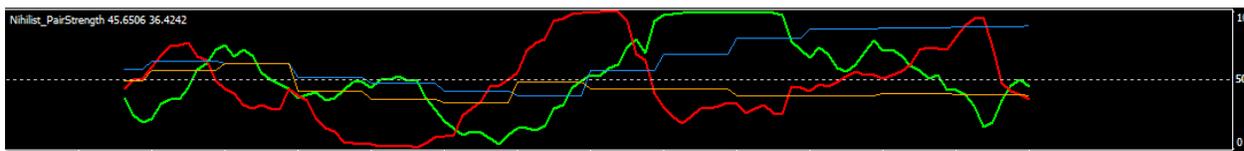
- ⇨ Lime (full height) - it means bull power is strong
- ⇨ Lime (½ height) - it means bull losing power
- ⇨ Blue- bull power is increasing
- ⇨ Red (full height)- it means bear power is strong
- ⇨ Red (½ height)- it means bear losing power
- ⇨ Orange- bear power is increasing
- ⇨ Gray-neutral power

## Inputs tab:

On inputs tab of these indicators properties, there are 2 options



- ⇨ tf = (To input the Time frame you want to show)





# Nihilist Trend Strength



▫ maximum bar = (how many bars you want to show)

tf = 0 , It will show the current TF data

tf = 1, It will show the 1 step higher TF data

tf = 2, It will show the 2 step higher TF data

tf = 3, It will show the 3 step higher TF data

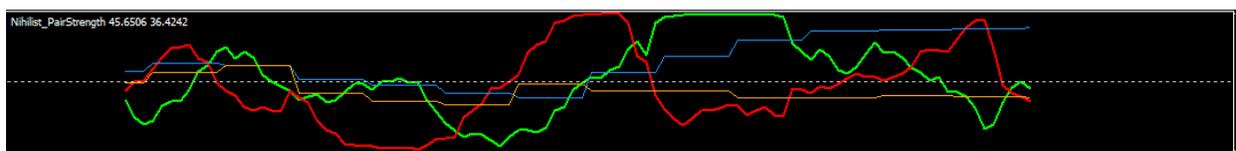
**P.S. to maximize the better result, please use the default tpl file**

## Example

⇩ **If setting inputs, tf = 0, then it will show you the current timeframe data on current chart**

⇩ **If setting inputs, tf = 1, then it will show you the 1 step higher tf data on current chart, please see below**

- If current chart tf is M1, it will show M5 tf
- If current chart tf is M5, it will show M15 tf
- If current chart tf is M15, it will show H1 tf
- If current chart tf is M30, it will show H1 tf
- If current chart tf is H1, it will show H4 tf
- If current chart tf is H4, it will show D1 tf
- If current chart tf is D1, it will show W1 tf
- If current chart tf is W1, it will show MN tf



⇨ **If setting input tf=2, then it will show you the 2 step higher tf, , please see below**

- ⇨ If current chart tf is M1, it will show M15 tf
- ⇨ If current chart tf is M5, it will show H1 tf
- ⇨ If current chart tf is M15, it will show H4 tf
- ⇨ If current chart tf is M30, it will show H4 tf
- ⇨ If current chart tf is H1, it will show D1 tf
- ⇨ If current chart tf is H4, it will show W1 tf
- ⇨ If current chart tf is D1, it will show MN tf
- ⇨ If current chart tf is W1, it will show MN tf

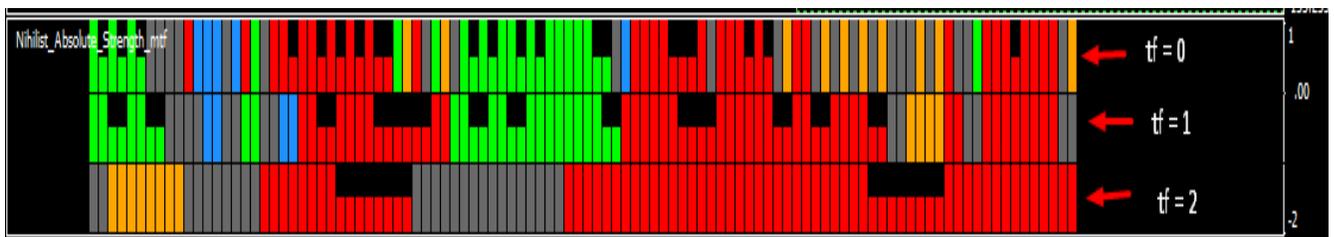
you can also set the tf=specific time frame also, like tf=30 (for m30), tf=240(for h4) etc.

In this system we are going to use 3 instance of this indicator like this

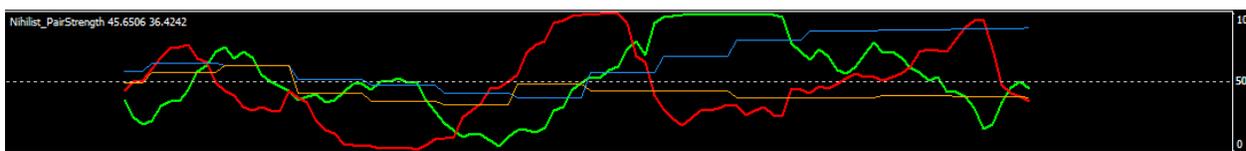
on 1st row it represents the current time frame, as example we think it is H1

2nd row represents 1step higher tf, it means it is H4

3rd row represents 2 step higher tf, it means it is D1



## 2. Nihilist\_Pair\_Strength\_mtf:



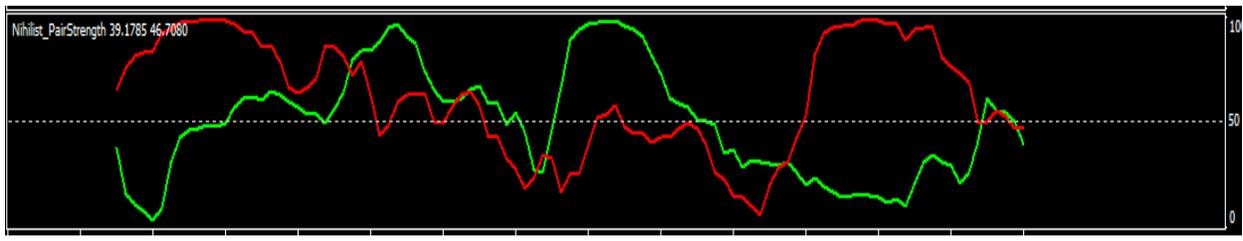


# Nihilist Trend Strength



This indicator works like currency strength meter but not like ordinary currency meter, this indicator calculates the currency strength 2X faster than other currency meters.

The best part of this Strength Indicator is it's calculate the power of Gold and Silver (Metal) as well

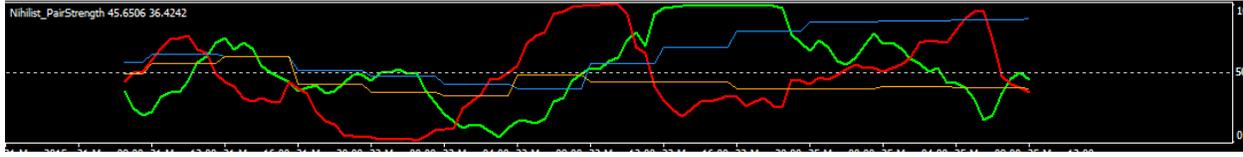


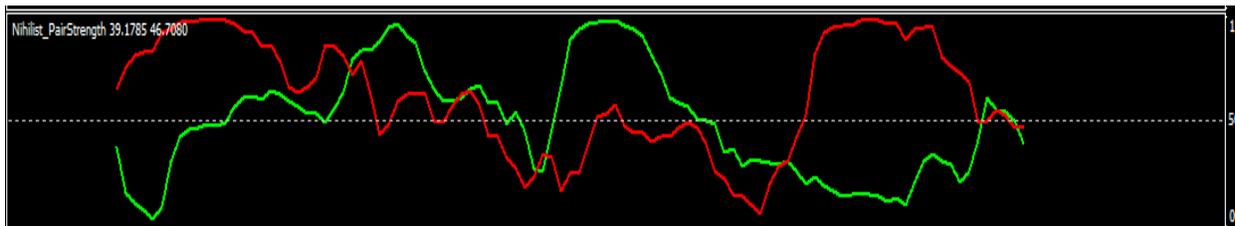
**You need following currency pairs for calculating the respected currency**

USD	EUR	GBP	AUD	NZD	CAD	CHF	JPY
EURUSD	EURUSD	GBPUSD	AUDUSD	NZDUSD	USDCAD	USDCHF	USDJPY
GBPUSD	EURGBP	GBPAUD	EURAUD	EURNZD	EURCAD	GBPCHF	EURJPY
AUDUSD	EURAUD	GBPNZD	GBPAUD	GBPNZD	GBPCAD	AUDCHF	GBPJPY
NZDUSD	EURNZD	GBPCAD	AUDNZD	AUDNZD	AUDCAD	NZDCHF	AUDJPY
USDCAD	EURCAD	GBPCHF	AUDCAD	NZDCAD	NZDCAD	CADCHF	NZDJPY
USDCHF	EURJPY	GBPJPY	AUDCHF	NZDJPY	CADJPY	CHFJPY	CADJPY
USDJPY			AUDJPY				CHFJPY

## Indicator Specification:-

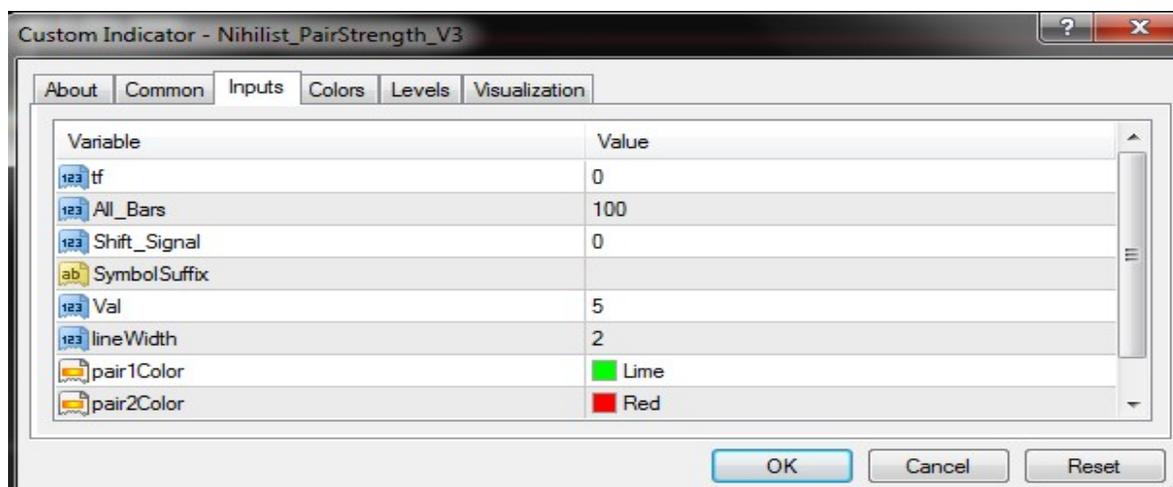
### Nihilist\_Pair\_Strength



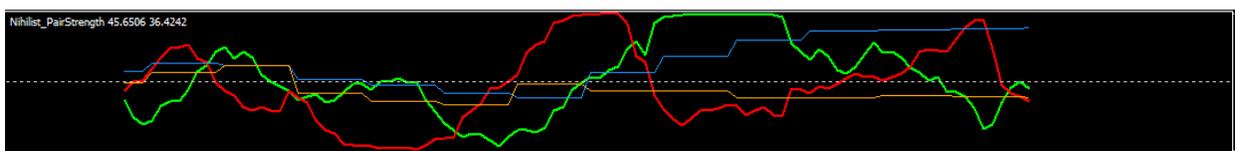


Lime line represents the base currency and red line represents quote currency. (e.g. "EURUSD" EUR is base currency and USD is quote currency)

## Other input parameters in Indicator properties



- tf = which tf data you want to show on chart
- All\_Bars= how many bars you want to show
- shift\_Signal= it will shift your signal (no need to change it)
- symbolSuffix= if your borker have symbolsuffix like EURUSD.m, EURUSD.e etc then you need to input the symbol suffix like .m, .e etc,
- Val = default (5) is best setting for this system, no need to change it.
- LineWidth= default is 2, you can change it as your need.
- Pair1color= base currency color
- pair2color =quote currency color



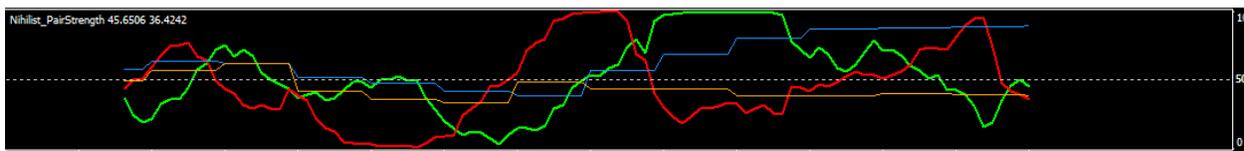
## tf settings

- ⇩ If setting inputs,  $tf = 0$ , then it will show you the current timeframe data on current chart
- ⇩ If setting inputs,  $tf = 1$ , then it will show you the 1 step higher tf, , please see below

- ⇩ If current chart tf is M1, it will show M5 tf
- ⇩ If current chart tf is M5, it will show M15 tf
- ⇩ If current chart tf is M15, it will show H1 tf
- ⇩ If current chart tf is M30, it will show H4 tf
- ⇩ If current chart tf is H1, it will show H4 tf
- ⇩ If current chart tf is H4, it will show D1 tf
- ⇩ If current chart tf is D1, it will show W1 tf
- ⇩ If current chart tf is W1, it will show MN tf

- ⇩ If setting input  $tf=2$ , then it will show you the 2 step higher tf, , please see below

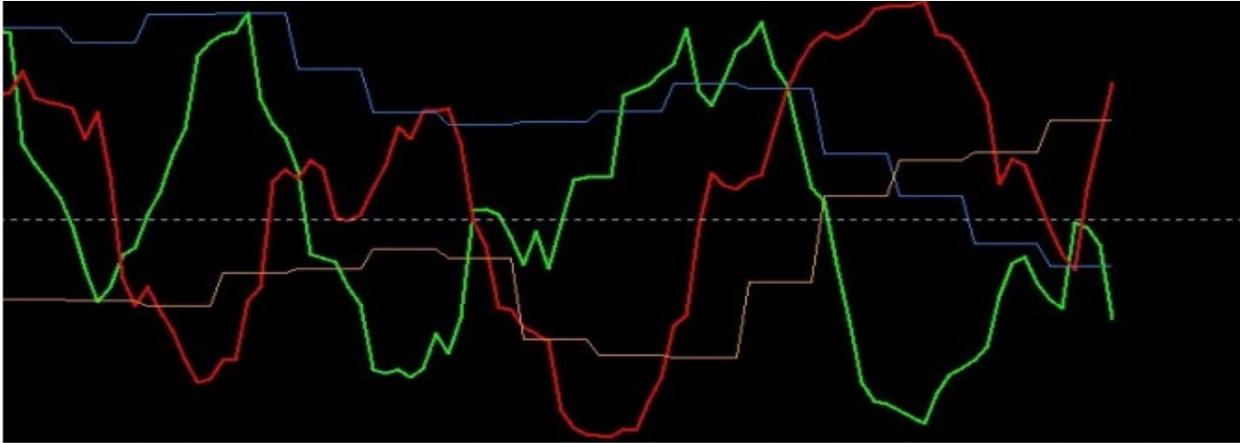
- ⇩ If current chart tf is M1, it will show M15 tf
- ⇩ If current chart tf is M5, it will show H1 tf
- ⇩ If current chart tf is M15, it will show H4 tf
- ⇩ If current chart tf is M30, it will show D1 tf
- ⇩ If current chart tf is H1, it will show D1 tf
- ⇩ If current chart tf is H4, it will show W1 tf
- ⇩ If current chart tf is D1, it will show MN tf



▫ If current chart tf is W1, it will show MN tf

**You can also set the tf=specific time frame also, like tf=30 (for m30), tf=240(for h4) etc.**

In this system we are using 2 instance of pair strength indicator tf=0 (for current tf) and tf=1(for 1 step higher tf)



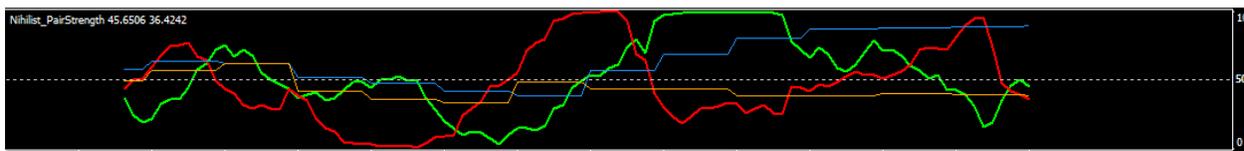
In the above screenshot captured from a H4 chart of EURUSD, and two level (two different TF) data has been taken on chart.

Here in properties tf=0 colors are lime and red. So lime line represents the strength of euro of h4 and red represents the strength of USD of h4 and one step higher time frame (Tf=1)color are blue and orange. Blue line represents the daily of euro and orange line represents the USD of daily.

**P.S. Default setting - tf = 0 and tf = 1**

## How to trade with Nihilist Pair Strength

Pair Strength is the heart of the whole system since we are always looking one step higher time frame value it means we are trading the trend and “Trend is Our Friend”.





# Nihilist Trend Strength



As already mentioned Lime and Red will show current tf value and Blue and Orange one step higher tf value so “Blue & Orange lines are the main direction” and we have to follow them to maximize the profit and risk free trades.

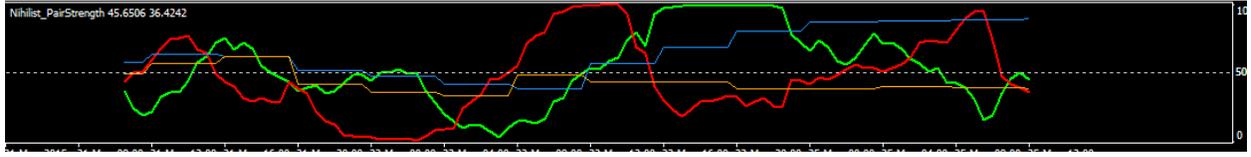
Remember “Blue & Orange lines are the main direction”

In the below picture in Pair Strength indicator window there are 3 arrows have been marked as 1, 2, and 3. If you observe it properly, you will see how a solid trade goes in profit with almost zero risk



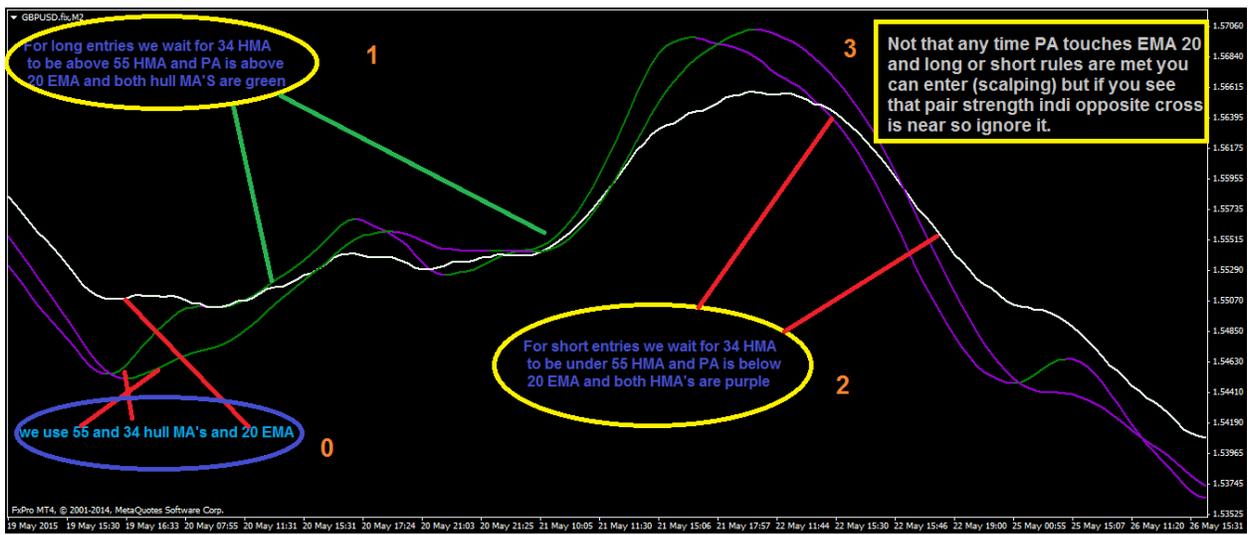
## Hull and 20 Exponential moving averages rules

Please view the images below which I will explain without candles using MA's only and its shapes due to price action





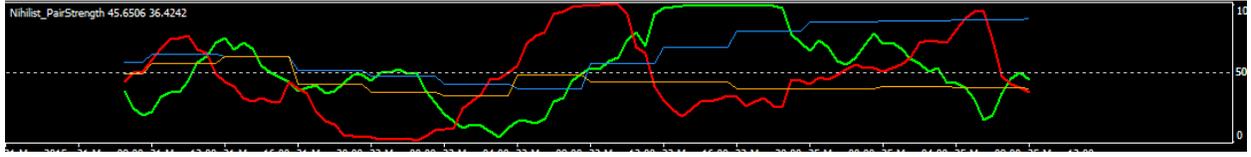
# Nihilist Trend Strength



## How to take trade using whole system

### Long conditions

- || Absolute Strength
  - 1st row- must lime (after closing the candle)
  - 2nd row-lime/blue
  - 3rd row-lime is better, blue is good, gray ok, but not red, red (1/2 length) also considerable
- || Nihilist Pair Strength
  - lime line crossed up red line and lime line heading up and red line pointing down
  - Blue line above the orange line and if blue going up and orange going down it is good
  - Candle color is lime, white is also considerable
  - Candle close above the ALF line (Indicator).





# Nihilist Trend Strength



- If candle is near the alf it is good (If distance between the price and ALF is very far , then waiting for the retrace is better.

⇨ MA's long rules.



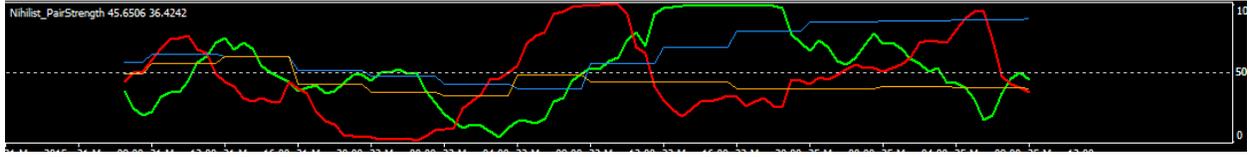
## Short conditions

⇨ Absolute Strength

- 1st row- must red (after closing the candle)
- 2nd row-red/orange
- 3rd row-red is better, orange is good, gray ok, but not lime, lime(½ length) also considerable

⇨ Nihilist Pair Strength

- lime line crossed down red line and lime line heading down and red line pointing up
- Blue line below the orange line and if orange going up and blue going down it is good
- Candle color is red, Peru is also considerable





# Nihilist Trend Strength



- Candle close below the ALF line
- If candle is near the alf it is good (If distance between the price and ALF is very far , then waiting for the retrace is better.

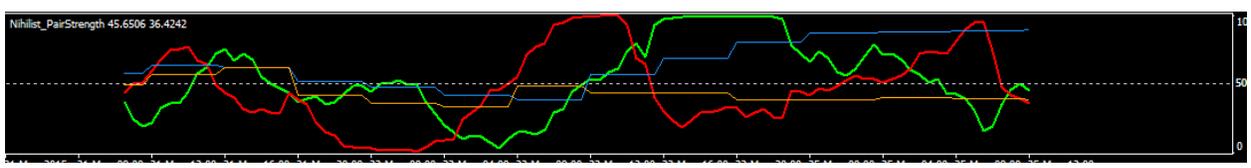
MA's short rules



## EXIT RULES

Our aim to identify as much as possible mechanical rules to support the trader's decisions but this is the hardest part of any system and requires both technical experience and psychological skills and this is an endless work which we have to work on it continuously. The Exit criteria always affected by market condition like range market and trending market.

## EXIT WITH PROFIT





# Nihilist Trend Strength



If Price moves in the direction of your trade, sooner or later you have to make the decision to close your positions, either partially or totally; here we have some options to set our TP or exit level

if you are with trend and trading the “Grade A” setup the price moves in a direction with strength it stops at areas of support or resistance. Most often this will be either a previous historical high or low, a round number, or a Pivot level.

If trading H4 time frame this will be your swing trade and you can always aim for big pips and aim next weekly Pivot levels as your support resistance they have always 150-200 pips average difference to each other.

Or you can use pivots and Supermod indicators.

## **EXIT ON OPPOSITE SIGNAL**

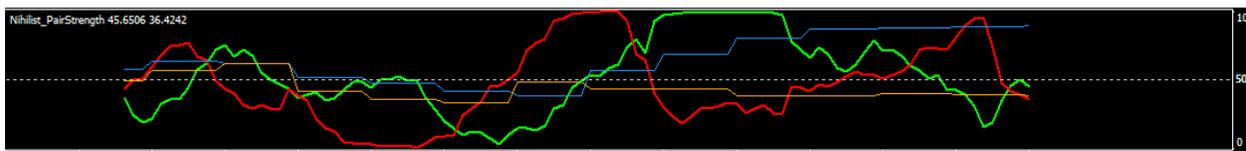
You can exit from your trade if you get “**1 step lower tf**” opposite signal. This will reduce the trade risk and you can exit on right time.

e.g.

Suppose you trading on H4 TF with buy signal and gets opposite signal on H1 TF Sell signal then this will be treated as Exit rule

## **EXIT ON YOUR DAILY GOAL**

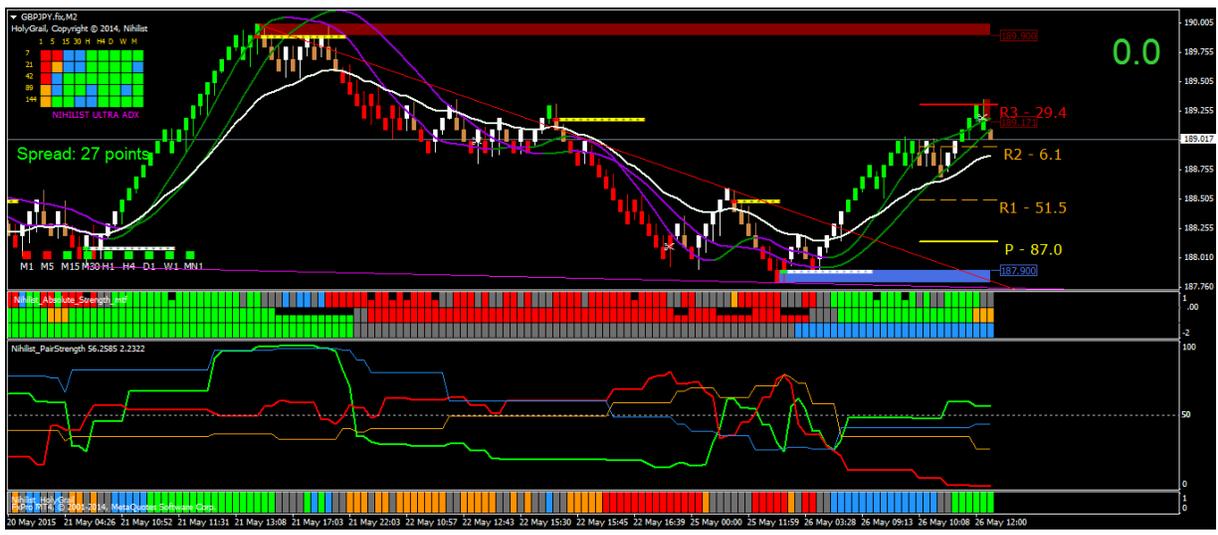
Each individual trader has different approach to trade Forex market so your own target always good for this business. A trader with no emotion and greed always become successful trader. So always work with a subjective goal.



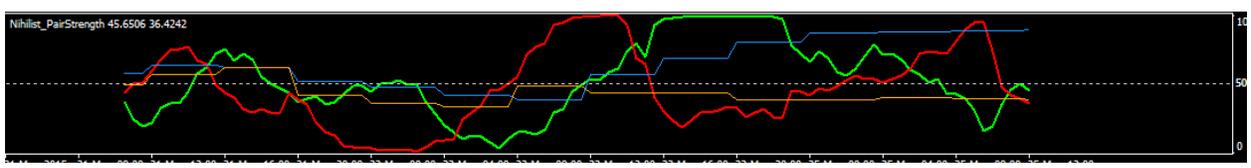




# Nihilist Trend Strength



To discuss more live trades please join our Facebook group  
<https://www.facebook.com/groups/983346408384127/>





# Nihilist Trend Strength



Good Luck

