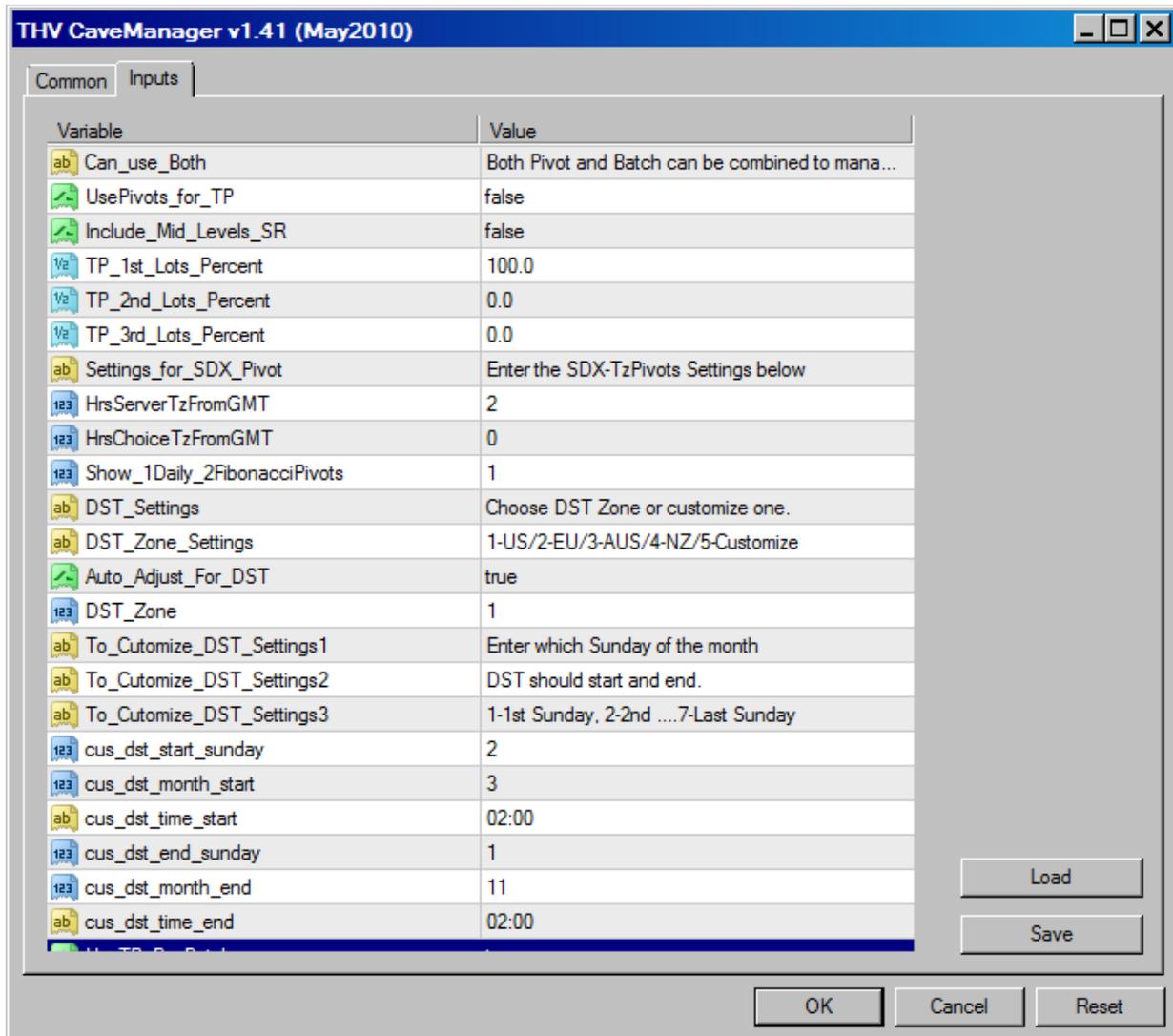


THV Cavemanager trade manager EA

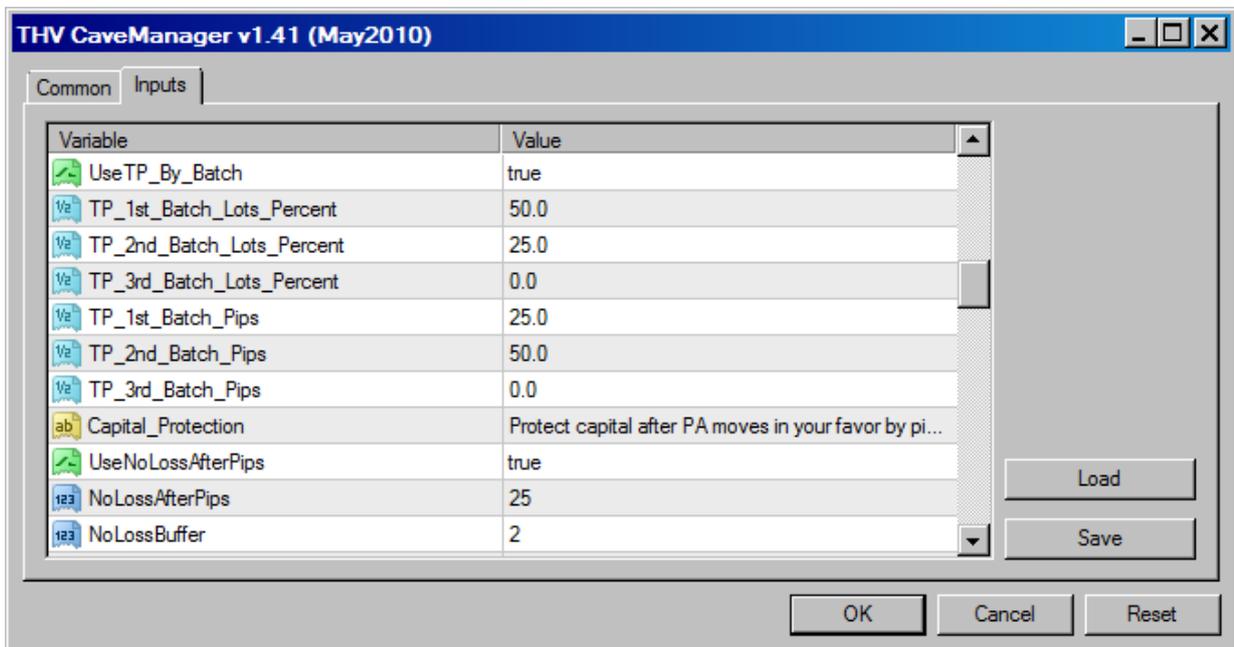
Download the trade manager EA and pdf from original post by Caveman: [Post# 18,455](#)

Read the pdf document form that post.

CaveManager settings example for M15 trading.



The feature **UsePivots_for_TP** is not use and is disabled by 'false' (default).



Scaling-out (**UseTP_By_Batch**) feature:

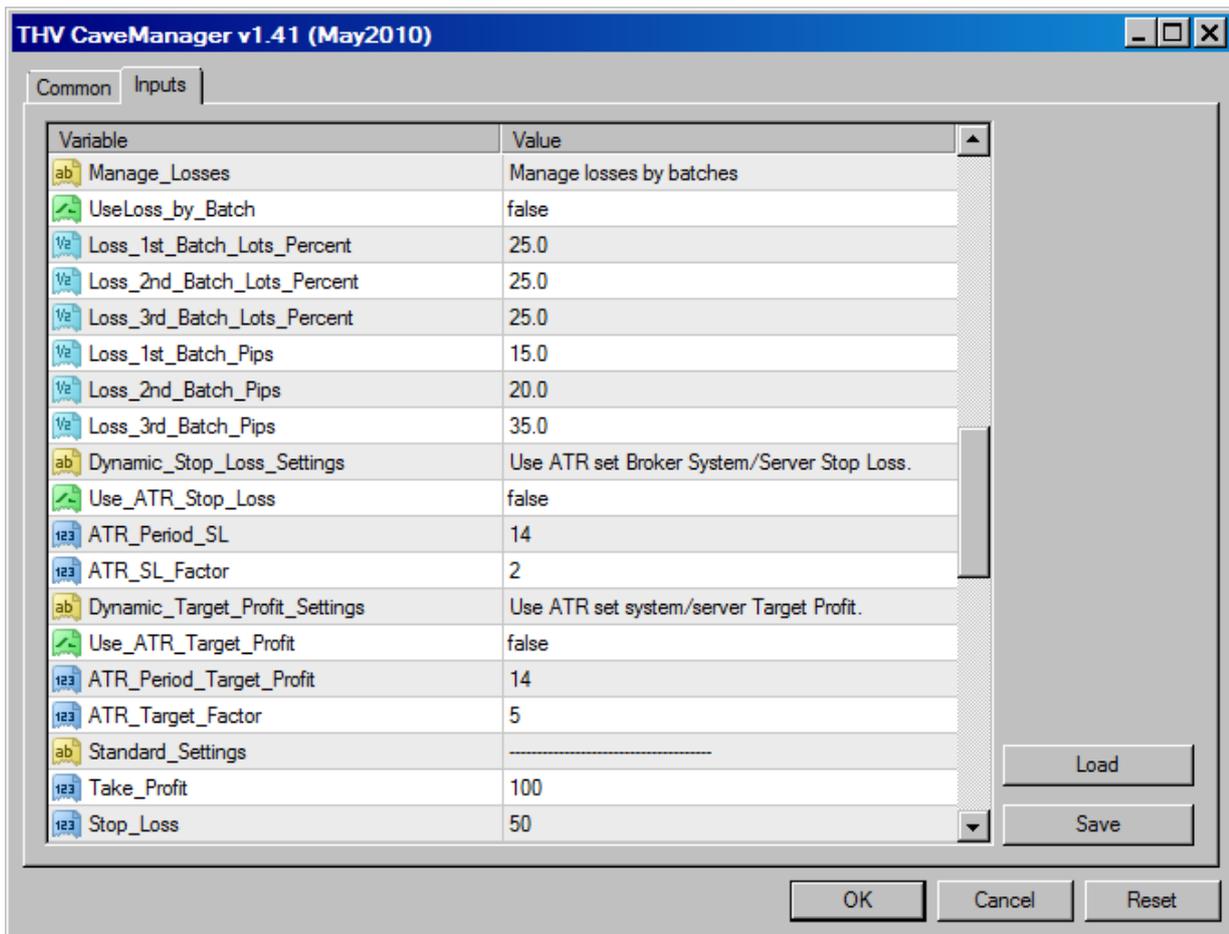
In the above setting, 50% of your open position will be exited at +25pips (TP1).

Then next exit will be 25% of the initial open position at +50pips (TP2).

The remaining 25% of the initial open position will exit based on the trailing setting or when the Standard Take Profit setting being used.

Capital_Protection :

This feature when enabled ('true') will track the price movement actively. When the price advances 27pips (according to the setting above NoLossAfterPips 25pips and NoLossBuffer 2pips) and pulls back, CM will closed the open position.



The **Manage_Losses** is not used. Set to 'false' (default).

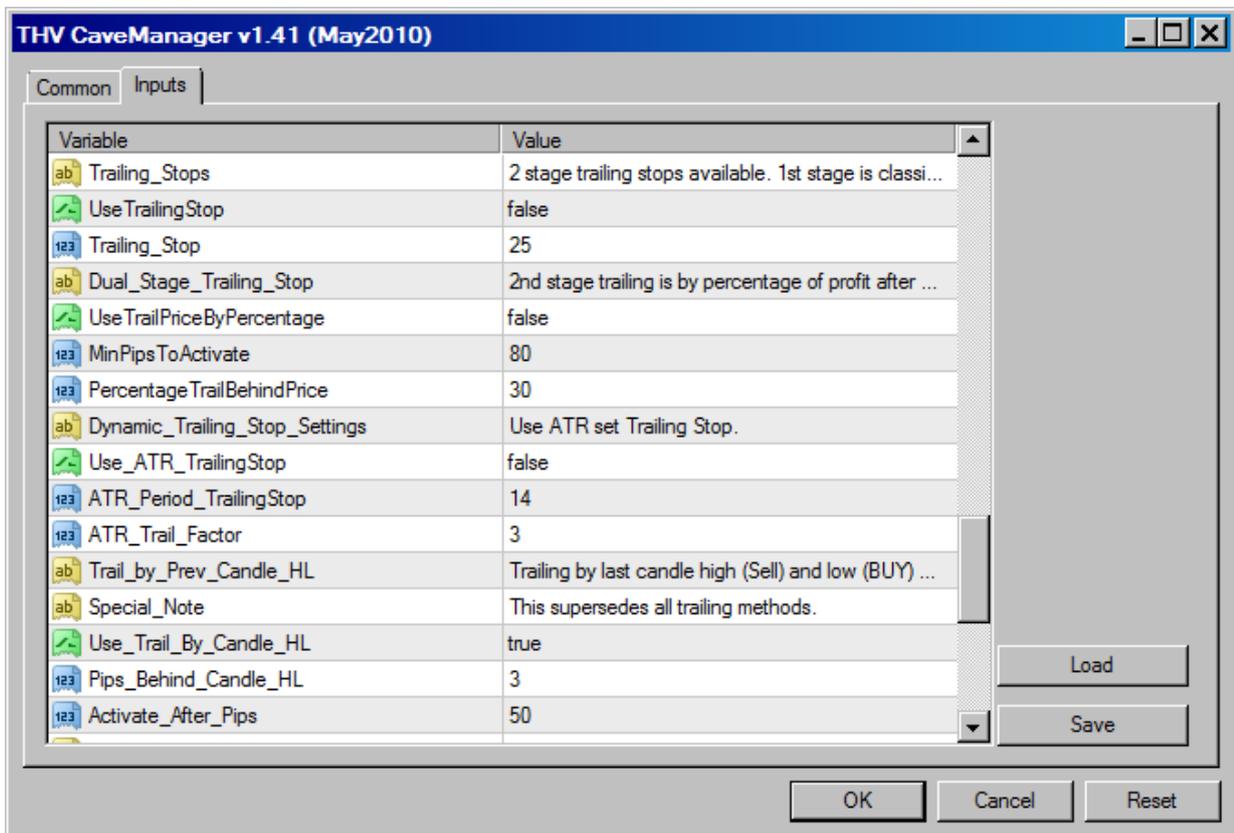
Dynamic_Stop_Loss and Dynamic_Target_Profit settings.

These two settings will enable trade SL and TP to be calculated according to recent market volatility using the ATR.

For example, you can set the SL to 1 x ATR(10) i.e. the ATR of the recent 10-period of the chart timeframe you are trading.

The TP should ideally be set to 2 x ATR(10) which will give a Risk Reward ratio of 1:2.

When both settings are enable 'true', CM will overwrite the Standard Settings for Take-Profit and Stop_Loss.



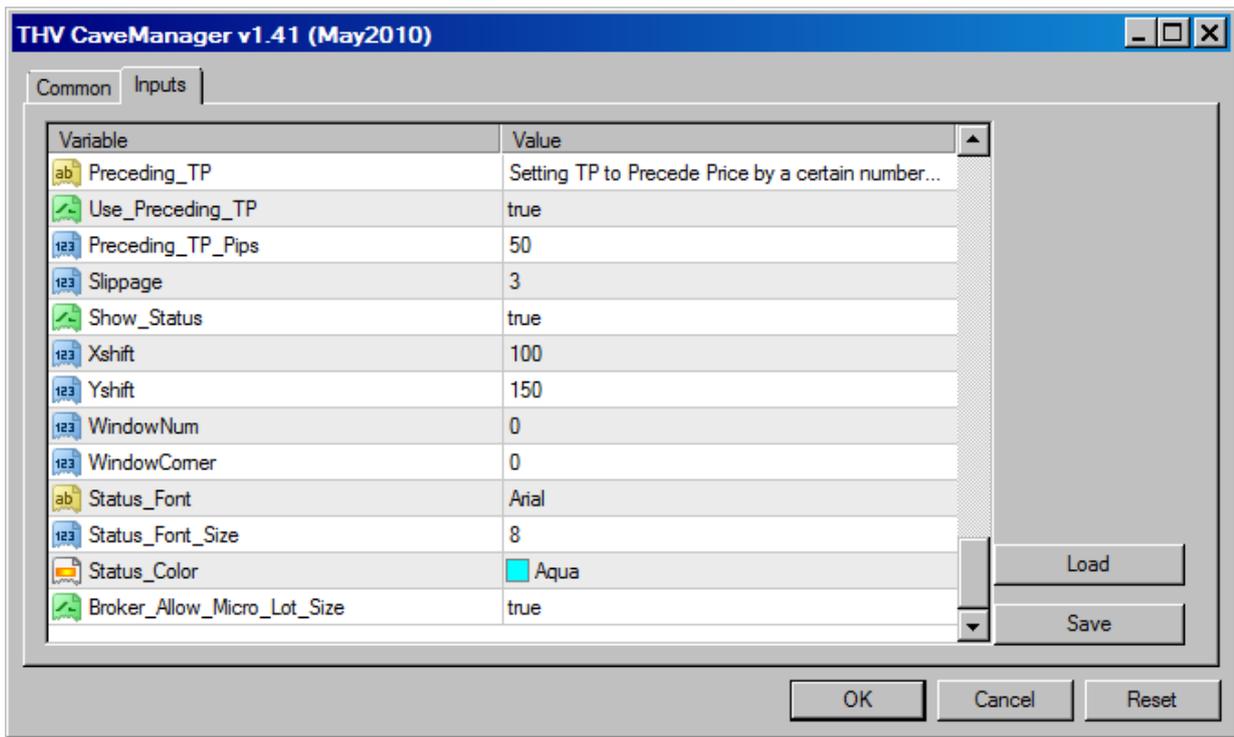
The **Trailing_Stops** , **Dual_Stage_trailing_Stop**, **Dynamic_Trailing_Stop** are optional features and left at default 'false'.

Trail_by_Prev_Candle_HL

This is a nice feature to move the stop loss to the high/low of the previous candle when the next new candle opens. This uses the real price bar or Japanese candlestick and not the APB/HA candles.

With the previous take profit setting above, this is good to activate this after TP2 +50pips has been exited by the setting **Activate_After_Pips** set to 50 pips.

When you want CM to maximise profit using this feature, you need to look at your setting for Take_Profit and have a very large TP distance from the entry price.



Preceding_TP setting is left to the default setting shown above.

The rest of the screen display setting shown above are optional according to personal preference.

Broker_Allow_Micro_Lot_Size

It is important to set this to 'true' when your broker allows micro lot sizes.

Example of trade using above settings:



Save your CM settings as set file and you can apply that to other pairs using the Load function.

The image shows the THV CaveManager v1.41 interface. The 'Inputs' dialog box is open, displaying a list of variables and their values. The 'Save' button is highlighted with a red arrow. A callout box with the text 'Save your settings' also has a red arrow pointing to the 'Save' button. Below the dialog box, a 'Save As' dialog box is open, showing a file named 'CM v1.41 M15 example.set' selected in a list. The 'Save' button in the 'Save As' dialog is also highlighted with a red arrow. The background shows a candlestick chart for EURUSD H1 and a line chart for a different pair.

Variable	Value
Preceding_TP	Setting TP to Precede Price by a certain number...
Use_Preceding_TP	true
Preceding_TP_Pips	50
Slippage	3
Show_Status	true
Xshift	100
Yshift	150
WindowNum	0
WindowComer	0
Status_Font	Arial
Status_Font_Size	8
Status_Color	Aqua
Broker_Allow_Micro_Lot_Size	true

File name: CM v1.41 M15 example.set
Save as type: Expert Set (*.set)