

# MSCI Australia 200 Index

(AUD)

The **MSCI Australia 200 Index** is designed to reflect the performance of the largest 200 companies of the domestic Australia equity market. The index uses minimum size, liquidity and float requirements to limit its constituents to the 200 largest and most tradable Australian companies. The MSCI Australia 200 Index covers approximately 87% of the Australian equity universe market capitalisation.

## Cumulative Index Performance — (Dec 2000 – Mar 2015) — AUD



## Annual Performance (%)

Year	MSCI Australia 200 GR	MSCI Australia 200 PR
2014	5.78	1.13
2013	19.60	14.35
2012	20.26	14.49
2011	-10.63	-14.69
2010	1.36	-2.87
2009	37.68	31.35
2008	-38.05	-40.98
2007	15.94	11.51
2006	23.80	18.57
2005	24.53	19.11
2004	26.92	21.80
2003	13.86	9.05
2002	-8.75	-12.05
2001	11.12	7.57

## Index Performance — (%) (March 31, 2015)

	1 Mo	3 Mo	1 Yr	YTD	Annualized			
					3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI Australia 200 GR	-0.14	10.24	14.16	10.24	15.67	8.40	8.39	8.95
MSCI Australia 200 PR	-0.70	8.78	9.11	8.78	10.47	3.55	3.61	4.33

## Fundamentals (March 31, 2015)

Div Yld (%)	Grossed Up Yld* (%)	P/E	P/E Fwd	P/BV
4.28	5.71	17.74	16.18	2.06

## Index Risk and Return Characteristics (March 31, 2015)

	Annualized Std Dev (%) <sup>1</sup>			Maximum Drawdown	
	3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI Australia 200 GR	11.48	12.03	14.05	50.45	2007-11-01—2009-03-06

<sup>1</sup> Based on monthly gross returns data

\* Grossed up yield includes dividends plus corresponding franking credits.

The MSCI Australia 200 Index was launched on Sep 20, 2010. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

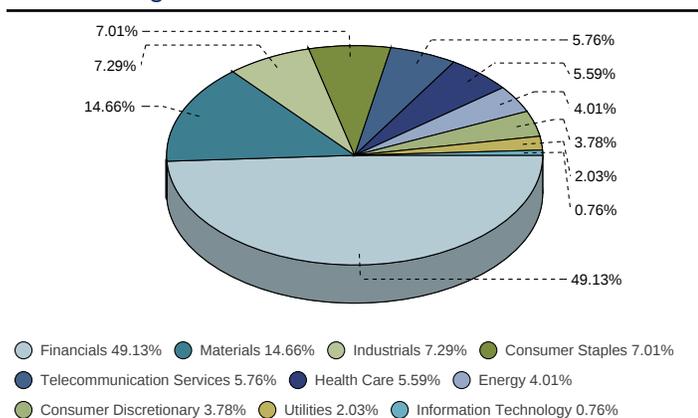
Index Characteristics

MSCI Australia 200 GR	
Number of Constituents	199
Mkt Cap (AUD Millions)	
Index	1,451,102.27
Largest	151,431.21
Smallest	107.58
Average	7,291.97
Median	1,535.34

Top 10 Constituents

	Mkt Cap (AUD Billions)	Index Wt. (%)	Sector	Sector Wt. (%)
COMMONWEALTH BANK	151.43	10.44	Financials	21.2
WESTPAC BANKING	122.43	8.44	Financials	17.2
ANZ BANKING GROUP	101.00	6.96	Financials	14.2
BHP BILLITON LTD	99.66	6.87	Materials	46.9
NATIONAL AUSTRALIA BANK	91.22	6.29	Financials	12.8
TELSTRA CORP	77.14	5.32	Telecom Svcs	92.3
WESFARMERS	49.39	3.40	Cons Staples	48.6
CSL	43.73	3.01	Health Care	53.9
WOOLWORTHS LTD	37.25	2.57	Cons Staples	36.6
WOODSIDE PETROLEUM	25.60	1.76	Energy	44.0
<b>Total</b>	<b>798.86</b>	<b>55.05</b>		

Sector Weights



Index Methodology

The **MSCI Australia 200 Index** selects its constituents from the broad MSCI Australia Investable Market Index and excludes foreign companies listed on the Australia Stock Exchange. The index is reviewed on a quarterly basis in February, May, August and November. At each quarterly rebalancing, buffer rules apply to help maintain index stability and minimize turnover.

About MSCI

MSCI Inc. is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. MSCI products and services include indexes, portfolio risk and performance analytics, and ESG data and research.

The company's flagship product offerings are: the MSCI indexes with approximately USD 9 trillion estimated to be benchmarked to them on a worldwide basis<sup>1</sup>; Barra multi-asset class factor models, portfolio risk and performance analytics; RiskMetrics multi-asset class market and credit risk analytics; IPD real estate information, indexes and analytics; MSCI ESG (environmental, social and governance) Research screening, analysis and ratings; and FEA valuation models and risk management software for the energy and commodities markets. MSCI is headquartered in New York, with research and commercial offices around the world.

<sup>1</sup>As of March 31, 2014, as reported on June 25, 2014 by eVestment, Lipper and Bloomberg.

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