

# MasonFx Scalping System

Quick Installation Guide v1.6

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## MasonFx scalping indicator

MasonFx Scalping System is developed on the M1 (1-minute), M5 (5-minute) and M15 (15-minute). The system is mainly based on MasonFx Scalping Indicator - a powerful and premium indicator running on “Metatrader 4” platform that can identify key points of reversal patterns (aka Turning Points). As the result, it is not only a killer indicator with minimal risk for scalping style, but also a crucial tool for other popular trading styles such as: trend, breakout, swing, news, volatility or even price action. The trading system presented in this guide assumes that the reader has basic knowledge of forex trading and Metatrader 4 platform.

With only few clicks, the MasonFx Scalping Indicator can generate early warning entries about potential bullish or bearish price reversals with 12 different sophisticated scalping modes. Let’s say that if you have an ultimate scalping method that is grouped by more than 8 indicators on a chart, you may think back and build a new ultimate scalping method based on MasonFx Scalping Indicator. See the screenshot below:

***MasonFx Scalping Indicator turns this***



into this



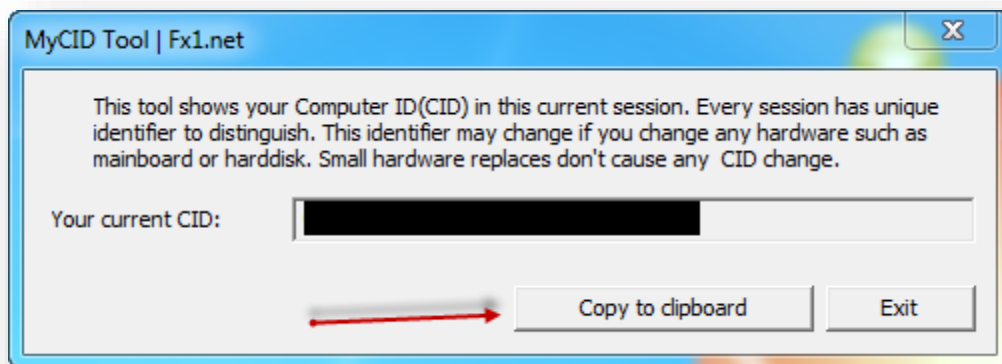
Activate Masonfx Scalping Indicator

Go to Download Library section, download **showmycid** application to your computer

Double click to **showmycid** application




A message from **showmycid** will show **your current CID**, then click to **Copy to clipboard**



Head to “Licensing” page. Through this page, you can order us whether to activate your indicator license with new Unique ID or change your Unique ID to a new one.

Paste your CID into Activate Indi form (located in “Licensing” page in membership area), match the Capcha and then hit **submit**

Member Home > Licensing



### Activate Indi

Here user can activate their indicator license


Unique ID \*

Captcha

praise

MasonFx

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Don't forget to click submit

Fill in your CID here

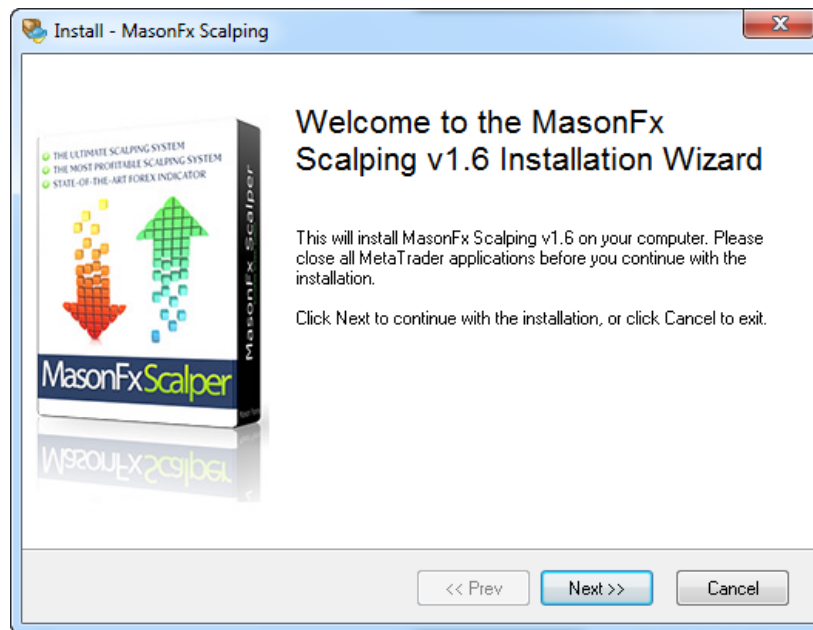
Fill in captcha

The online activation procedure may take some time. If you face any activation issues more than 12 hours (during business days), please email to [account@masonfx-expert.com](mailto:account@masonfx-expert.com)

## Installing MasonFx scalping indicator:

Make sure your Metatrader 4 platform is closed.

MasonFx Scalping indicator is delivered by quick-install wizard. Just double-click the wizard (MasonFxScalping.exe), it will walk you through the simple install and configuration process under a minute. No more copy-paste processes are required.

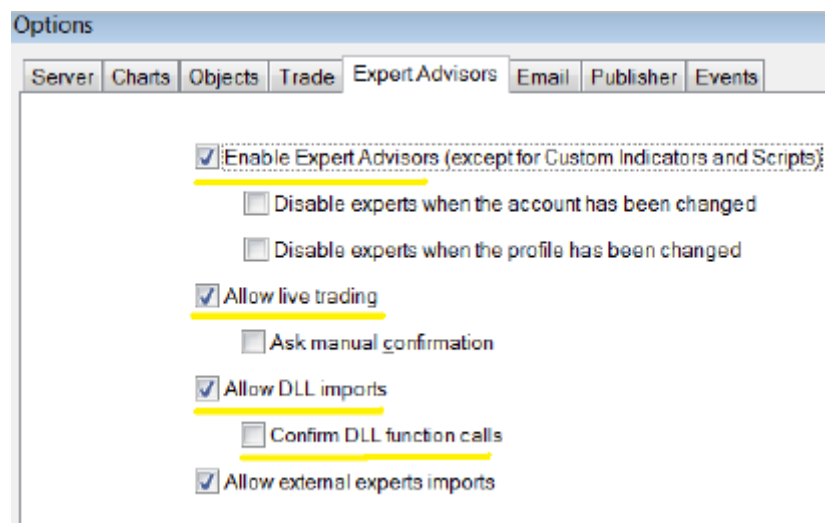


## Running MasonFx scalping indicator:

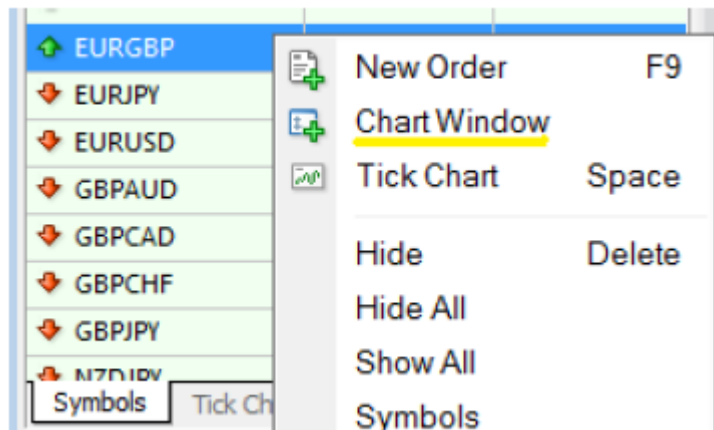
Firstly, the right global settings in your Metatrader4 platform must be checked carefully. (Basically, the global settings are automatically configured by one-click-installation. Just double check if required)

Click **Tools** in main menu - > **Options** - > **Expert Advisors** Tab

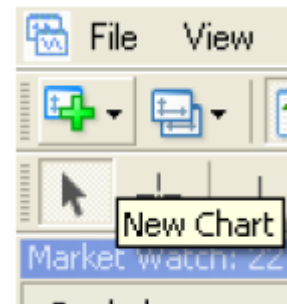
Check and **Enable Expert Advisors** checkbox. **Allow Live Trading** must be checked. Enable **Allow DLL imports** too. **Confirm DLL Function calls** must be disabled. Please have a look at screenshot below for references.



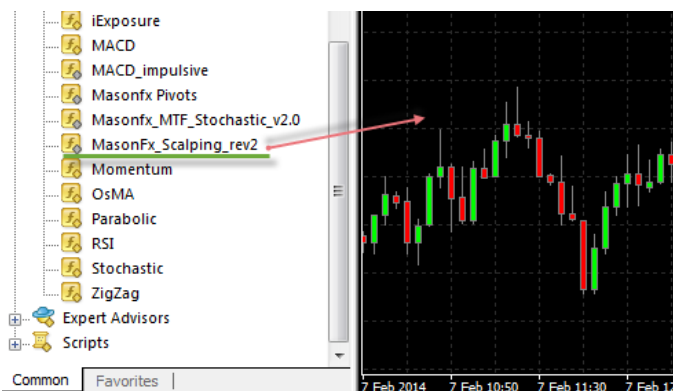
Select the currency pair in order to trade and open a chart window. To do this simply right click on the currency pair title in the top left panel where the currency pairs are listed and choose the “**Chart Window**” command.



Or you could simply click the New Chart button on the Metatrader toolbar, as seen here on the left.



MasonFx Scalping System runs on the **1 Minute, 5 Minute and 15 Minute timeframe** and the absolute best pairs are GBPUSD, USDCAD, EURJPY and USDJPY. However, the use of the MasonFx Scalping indicator is unlimited. You may find the best parameters by your own in any instruments from forex, commodity, stock or bitcoin.



Now you should have desired chart/charts open. Go to **View** on the Menu bar and choose **Navigator** (Ctrl-N). The **Navigator** window will appear. In the **Navigator** window expand Indicators by double clicking it. You should now see MasonFx Scalping indicator. You can now place it on the chart by 3 different methods. You can either double click on the indicator or right mouse click on it and choose "Attach to a Chart" or you can drag it onto the chart.

To run MasonFx Scalping System default template on desired char/charts open, go to **Charts** on the Menu bar and choose **Template** → select “masonfx\_scalping\_1.6\_default\_black” template:

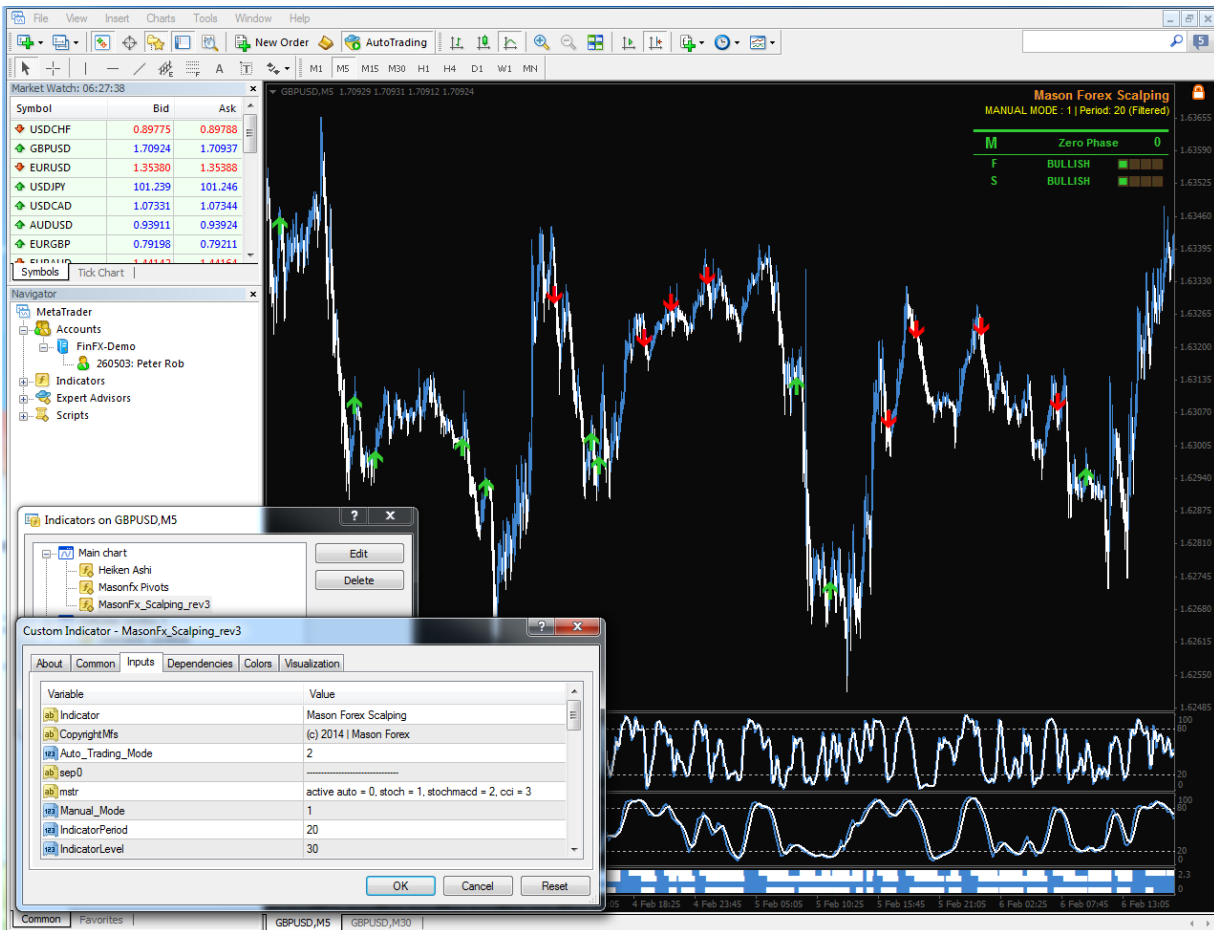


## MasonFx scalping indicator parameters:

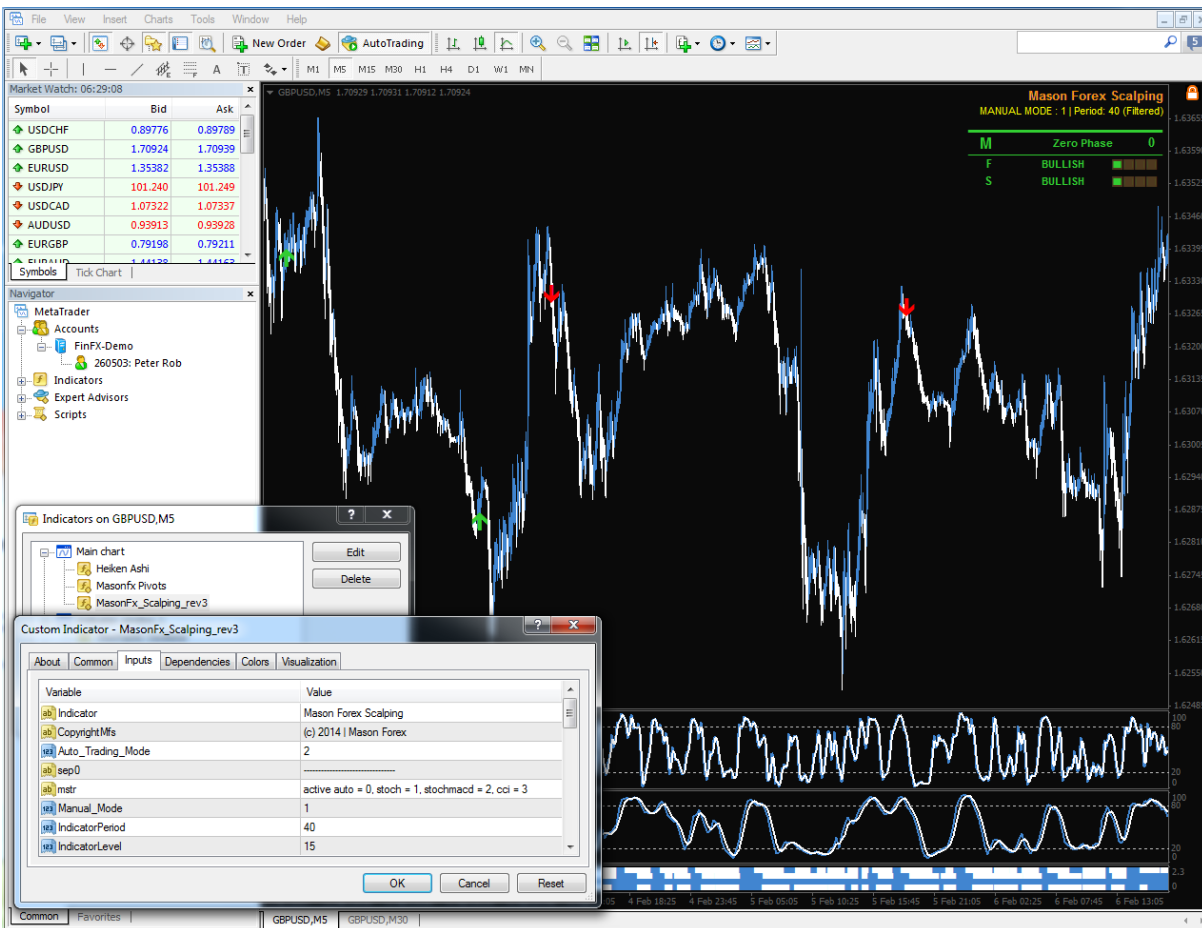
**Auto\_Trading\_Mode:** The indicator calculated signals automatically by our predetermined algorithm when **Manual\_Mode=0**. Signals are classified into three different trading style: Sniper (**Auto\_Trading\_Mode=1**), steady (**Auto\_Trading\_Mode=2**) and high frequency (**Auto\_Trading\_Mode=3**).

**Manual\_Mode:** three additional trading signal systems can be tweaked manually by user choice when **Auto\_Trading\_Mode** does not fit their expectation. To active, set the value to 1 to use signals based Stochastic, 2 to use signals based Stochastic integrated MACD and 3 to use signals based Cci. The additional Stochastic and Stochastic integrated MACD signals are controlled to fit current market by **IndicatorPeriod** (scale is 0 and upwards) and **IndicatorLevel** (scale is 0-100). Whereas the additional Cci signal is controlled by **IndicatorPeriod** (scale is 0 and upwards) and **IndicatorLevelCci** (scale is 90-200). Note that **IndicatorPeriod** scans the observation window of price swing to indicate possible turning points and **IndicatorLevel** (or **IndicatorLevelCci**) targets the accurate of the turning points. See the difference when I change the parameters as screenshot shown below.

Manual\_Mode=1; IndicatorPeriod=20; IndicatorLevel=30



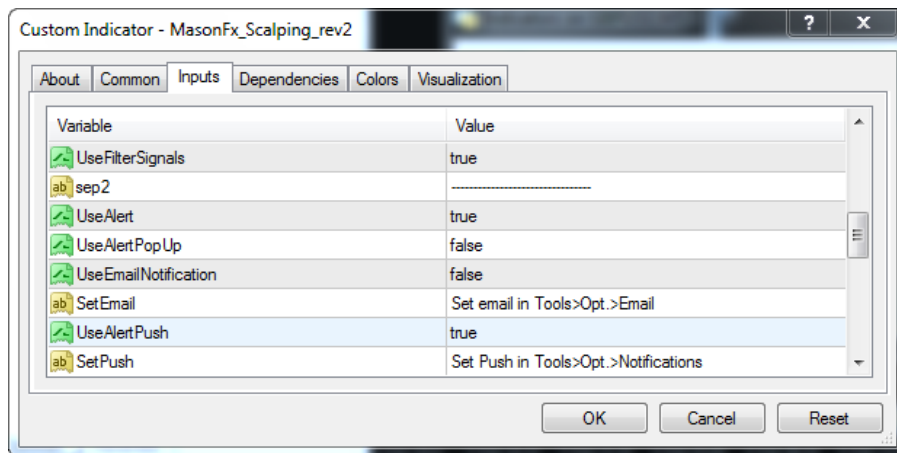
Manual\_Mode=1; IndicatorPeriod=40; IndicatorLevel=15



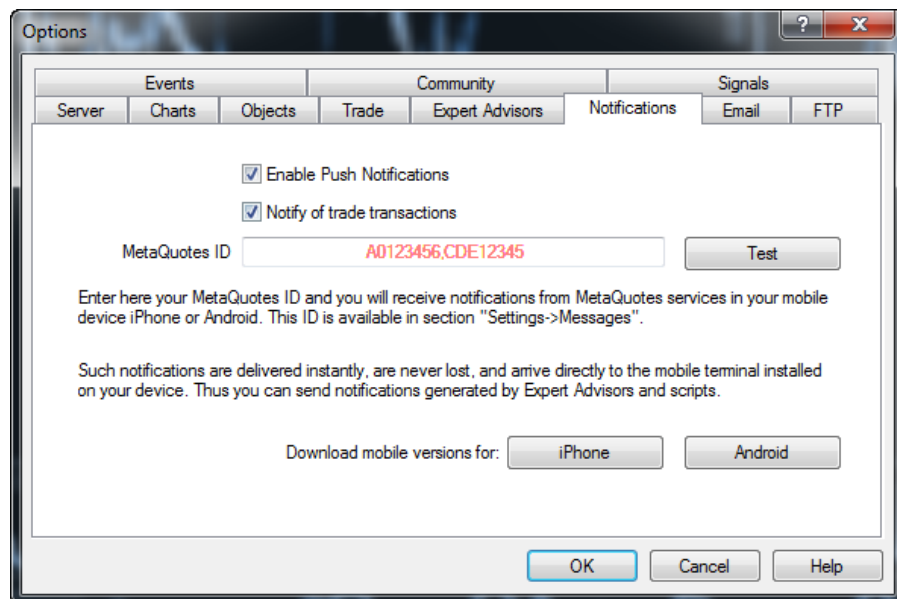
**UseFilterSignals:** either signal is in **Auto\_Trading\_Mode** or **Manual\_Mode**, it will be filtered out (reduce faulty signals) by setting **UseFilterSignals=TRUE**.

Masonfx scalping indicator provides 4 popular signal alerts such as sound (enabled by **UseAlert=TRUE**, this setting controls overall trading alerts), pop-up message (enabled by **UseAlertPopUp=TRUE**), email (enabled by **UseEmailNotification=TRUE**) and mobile notification (enabled by **UseAlertPush=TRUE**).

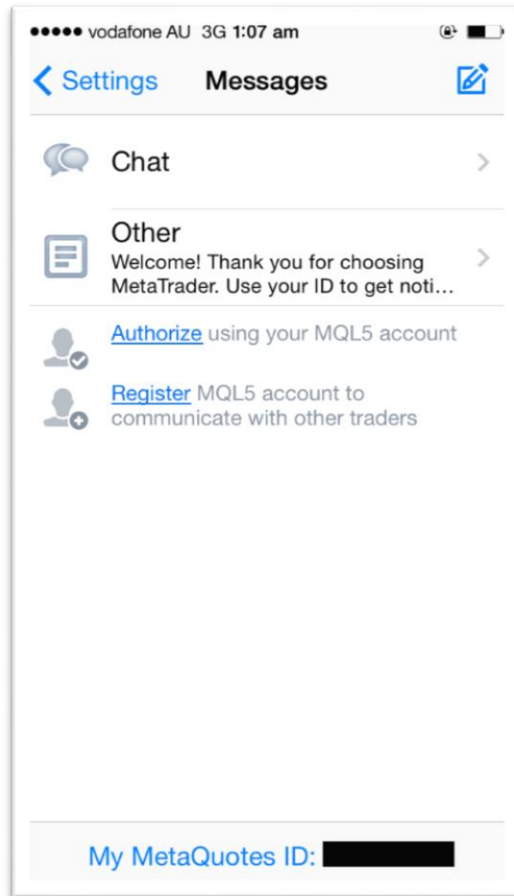
You can set up MasonFx Scalping alerts on the desktop and receive free notification on your smartphone (iOS or Android) by following steps. Open Inputs tab of MasonFx scalping indicator → set **UseAlert** to TRUE and **UseAlertPush** to TRUE.



On Metatrader 4 desktop, go to Tools → select Options → tick Enable Push Notifications. Then enter your MetaQuotes ID.



To get MetaQuotes ID, go to your smartphone and open Metatrader 4 app. Tap on the Settings tab (at the right bottom in the app) → select Messages → you will see the MetaQuotes ID right at the bottom:



Other settings are created to provide better sound and visual alerts that may suit with individual trader's taste. Using these settings is optional, so i just present range value and a short note in here.

**ArrowDistance:** 0 to upwards

**ArrowType:** 0 → 9

**ArrowSize:** 2 to upawards

**BuySound:** 0 → 12

**SellSound:** 0 → 12

**Dashboard\_Corner:** 1 – right side; 2 – left side

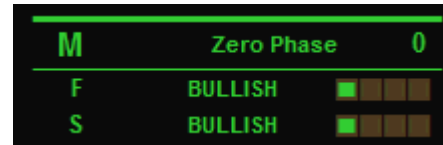
**CountBars:** 5000 to upwards, the window size of trading signals will be displayed.

To sum up, MasonFx scalping indicator provides 12 trading signal systems. **Auto Mode** comprises sniper, steady and high frequency trading systems. **Manual Mode** includes Stochastic, Stochastic integrated MACD and Cci trading systems.

Wait a minute, I count only 6 systems in here. Where the hell is 12? Well, if you turn on or turn off **UseFilterSignals**, you will see the difference for every single mode.

## Market insight integration

The market insight dashboard could be a stand-alone product, but it was integrated to MasonFx scalping indicator to help trader having their idea about current market conditions. In the top row of MasonFx Scalping dashboard, labeled “M” represents our unique market direction indicator called Mason Forex Swing Score.



Mason Forex Swing Score is a hybrid indicator which has been linear weighted values from popular indicators such as Stochastic, MACD, Moving Average, ADX, ATR and RSI. All combined and weighted by purely mathematic approach. That could be a powerful tool to determine which type of market conditions that traders are being involved. Many pro traders have their own way to determine range or trend so the Mason Forex Swing Score (MFSS) may not overcome their secret method. Don't bother the score if you don't like it. It was created to help general trader to define the market condition, and that could be a hard work for forex newbie.

The MFSS is calculated by applying 4H timeframe and 1D timeframe so its parameters get almost default value of Metatrader 4 indicator. The score is ranged from 0 to (+/-) 700 and is classified into 5 stages of market trend. At this moment, the MFSS is an additional tool under development. Comment and suggestion regarding how to use this tool to make trading decision effectively are more than welcome.

Label “F” and label “S” are other two Oscillators to represent the Overbought/Oversold of the current market. Unlike the MFSS, which is generated by 4H timeframe and 1D timeframe, these two “F” and “S” indicators based on the current chart open of attached MasonFx Scalping indicator. Label “F” (fast) presents the value calculated by small window size of the Oscillator whereas Label “S” (slow) presents the value of extended window size.

In summary, the market insight dashboard presents three underlying information of market condition: long term trend, long-term oscillator and short term oscillator. Together they cover almost stages of current market:

Mason Forex Swing Score (M)	Oscillator Fast (F)	Oscillator Slow (S)
EXXTREMELY UPTREND	BULLISH	BULLISH
UPTREND	WEAK BULLISH	WEAK BULLISH
SLIGHTLY UPTREND	WEAK BEARISH	WEAK BEARISH
Zero Phase	BEARISH	BEARISH
SLIGHTLY DOWNTREND		
DOWNTREND		
EXTREMELY DOWNTREND		

That's all you need to know about MasonFx scalping indicator installation. Please visit the indicator website to discover successful trading strategies and trade set ups.

If you have any questions please send me an email.

I wish you successful trading!

Kent McCarthy & the Mason Forex team.

## Contact Information:

- The Mason Forex team and Mason Forex EA <http://masonfx.com/>
- MasonFx scalping system homepage <http://masonfx-expert.com/>
- MasonFx scalping system contact <http://masonfx-expert.com/contact-us/>
- Facebook <https://www.facebook.com/masonforex>
- Google+ <https://plus.google.com/+Masonfxea/posts>
- Twitter <https://twitter.com/masonfxea>