

45 Combo - momentum system (Page 1-36)

By  [fx-Tycoon](#)

fx-Tycoon

Jan 20, 2015 11:53pm | Post# 1

45 Combo - momentum system

Hello and Welcome to my trading system thread. it's all based on momentum for me picking it from cheaper spot.

I keep things simple in my trading and would be no difference to approach this thread, so I get right to it.

Signal:

- 1) ONE minute time frame.
- 2) 5EMA (HLC/3 - shift 1 – yellow line) to crossover 40EMA (Close – blue line).
- 3) PA to pullback and touch/react to 40ema, without pressing the 5ema over 40ema and MACD on to opposite.
- 4) Resume back by 1st candle cross close of the 5ema.
- 5) RR 1:2+... Stop behind the last H/L... Target +20.

That's it. This is my signal creation philosophy. Simple or at least I think so.

What I do:

- 1) I **believe** in my system and stick with it through thick and thin.
- 2) I make NO interference post trigger... stop or target; it's a do or dies thing for me in this department... The trick is, it allows me to be **patience**.
- 3) I make only one trade per hour, per direction, per pair, **When** and **If** signal is given.
- 4) I look to walk away with +20 pips a day and stay very protective of it.
- 5) I risk 1% per trade.
- 6) I do not take trades with less than **2R's**. So if the stop is greater than 10 pips, it's a reject.
- 7) I trade the following 4 major pairs: E/U – G/U – E/J – U/J.
- 8) I can care or less about what's happening elsewhere. What I mean by that is that I don't look at any other time frames beside the 1M.
- 9) I do not care about any correlation factors. It's all meaningless to me.
- 10) I remove pending orders 5 min prior to red news and I resume with considering trades 15 min after.
- 11) I only trade the first 3 hours of the EU open. Living on the west coast, so I trade from 10:30 pm to 2 am give or take. I don't want to stare at charts all day long and no reason to lose out on my beauty sleep. I also think the best time to trade currencies is the early part of EU session. You can trade it all day long though.

I highly recommend for you guys to do the same, but it's up to you.

Why is it called 45? Well, as you can see the main ingredients of this system are made of 5EMA crossing over 40EMA. So, 40 & 5 for 45, lol.

Cheers,

Important posts to read:

- 1- <http://www.forexfactory.com/showthre...12#post8012812>
- 2- <http://www.forexfactory.com/showthre...64#post8013064>
- 3- http://www.forexfactory.com/showthread.php?p=8018101#post801810_1

fx-Tycoon

Jan 20, 2015 11:57pm | Post# 2

Chart example of GU's today signal for better understanding.

I'll post live trades when I start my next trading session later on tonight.

Cheers,



fx-Tycoon

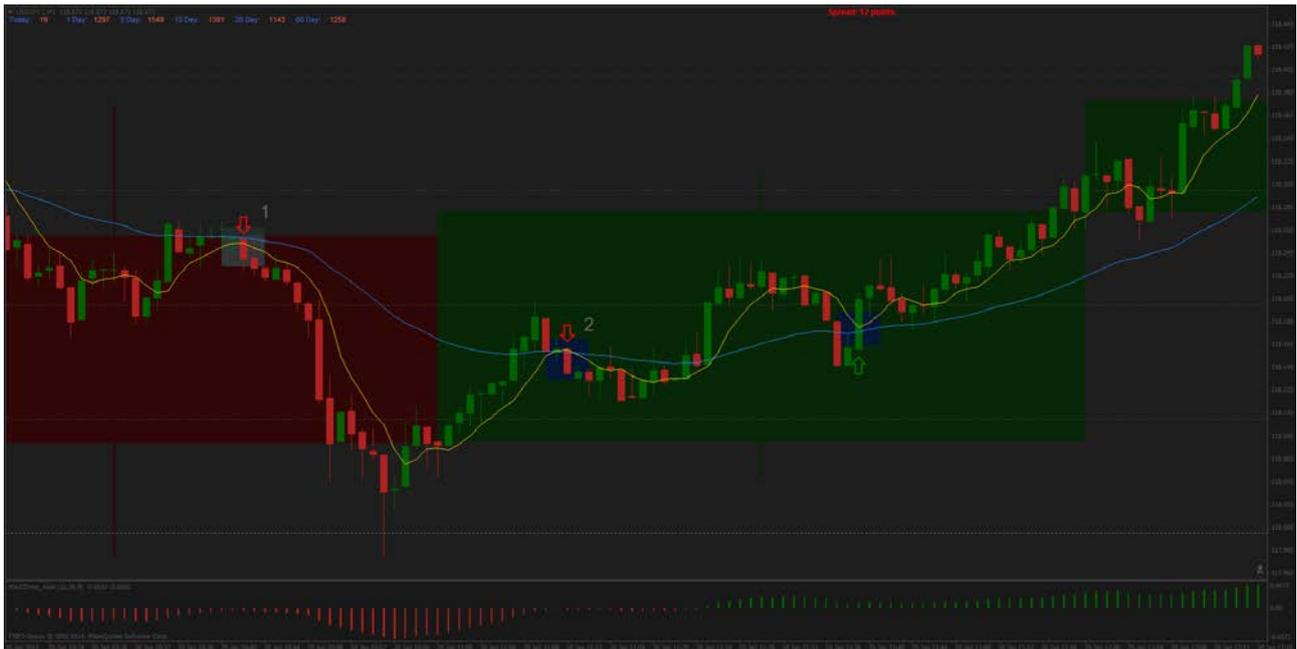
Jan 21, 2015 12:15am | Post# 3

Before I leave I like to to post one more chart example.

UJ was just great today. two winners and better yet it avoided the loser... all during the 2nd and 3rd hour of EU open.

trade 2 as you see the Pullback was strong enough to press over the 5ema over 40ema... so simply it is a reject. But even if you had taken this, as you would see it's no more than a 7-8 pips loss vs your winners of +20, only if you could hang on for it, 😊

Cheers,



fx-Tycoon

Jan 21, 2015 7:58am | Post# 6

Quoting 4xplosion

Have you tried this on any other timeframes?

NO I have not because anything higher than 1m would be too slow for me.
I trade only 3-4 hours so I need good doze of signal.
I need to be in the moves early on to take advantage even on smaller movements.
Trading 1m allows you to have smaller stop loss.

First trade of the day live example short of ej, stop is right at my highest point which I don't like it much but still within rules.



eu short... much more ideal stop wise.



results

eu tp hit +20

ej sl hit at -2... this one went although way to +18 and bounced.



gu short.. live



fx-Tycoon

Jan 21, 2015 9:25am | Post# 12

If ej would had gone another 2 lousy pips I would have been in bed already next to my honey with +40 in the 1st hour, dangit lol

fx-Tycoon

Jan 21, 2015 9:32am | Post# 13

[Quoting fx-Tycoon](#)

gu short.. live

Stopped out on this one for -8... it could not break lose short off that 600 level otherwise it would had been a quick 20... I took it and stuck with the plan and that's that.

Up +10 for the day still, not bad.

Uj long... very good rr on this one... 1 for 3



I missed the ej trade due to making posts, it was a good one already into +15



I see a lot of followers so I would pop up a key question...
Watch the chart, who can tell me why I would not take such signals?



Quoting fx-Tycoon**Uj long... very good rr on this one... 1 for 3**

UJ good for +19... I took it one short of the target here to not lose out being up nearly +30 for the day.. which is something that I do not do in the 1st hour as you witnessed live with the short ej trade, went to +18 and bounced.

A little daily management here now... I am already at last hour of my trading session and had missed the eJ long one earlier so being up 10 above daily minimum approaching ending the trading session is good and wise thing.

This considers a good PA day... it fell just short of 2 pip for eJ short target but a winner later and uJ and eu winners so could have easily been up 50+ in just first two hours.

ok now the call for me is to **protect** in the last hour bcz I am up only 10 above daily goal... for instance if I was up 50, I would stay very aggressive still because even if I lose two in the last hour I would still finish +30/+35 and that is great but if win I can pretty much secure +20 avg for the whole week... and you'll get the chance to do so every week and that is just nothing short of spectacular.

for now I am eying the gu as it just made a nice momo move if it give out a nice little low risk signal I go in with care... plus it owes me 8, lol be nice to get back at'em.

Quoting smeden**you only take the first trade after the cross?**

No necessarily my friend. As I have mentioned in the 1st post I make one trade per hour each direction... so definitely not in the same hour like to buys or sell back to back... but if the continuation falls in the next hour and looks good with RR I take, especially if I am up a good amount for the day... that is what a good positive RR will do for you.

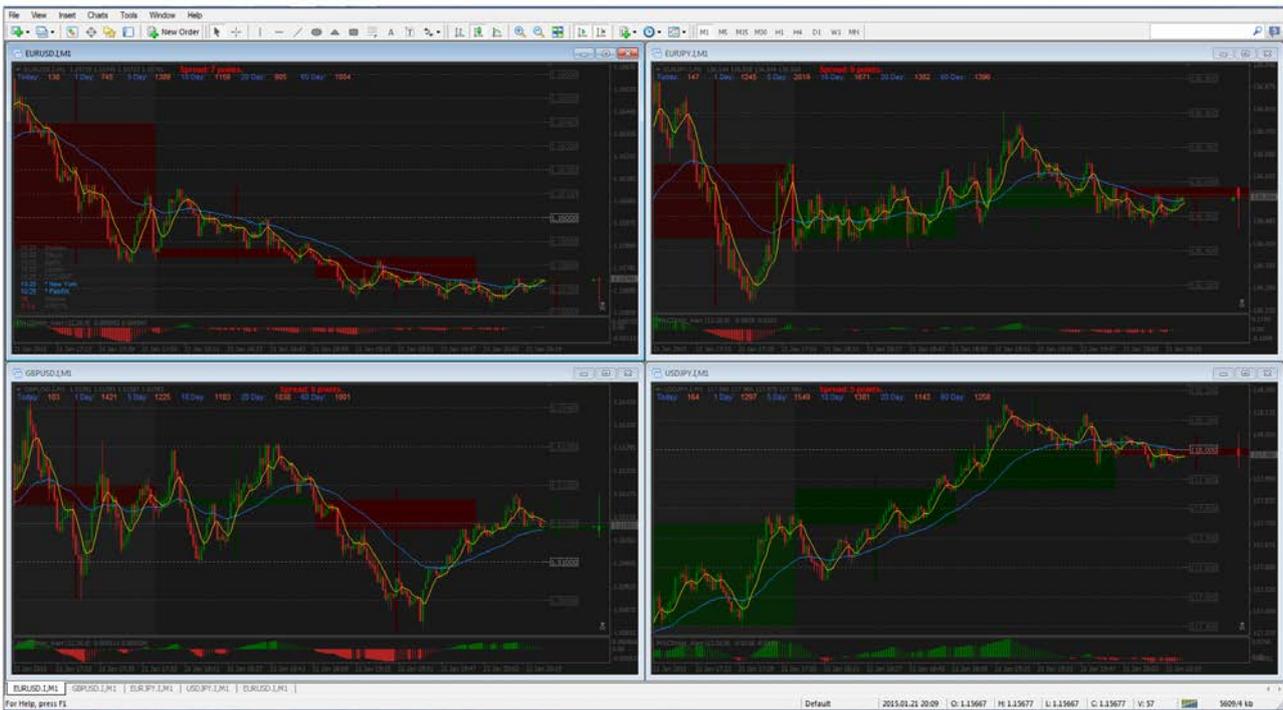
I hope it answers your question.

obviously you all should know why I did not take the GU trade!!!

That's right RED NEWS... it went short though but perhaps without me since would have kicked me out before taking off in favor and thats the thing about not trading for some time before and after RN.

Template and indicators... also a snap shot of my platform when screen watching the four pairs at the same time all in one screen.

- [m1 45 combo.tpl](#)
- [MACD ColorHist Alert \(2\).ex4](#)
- [M-Candles.ex4](#)
- [SweetSpotsGOLD_TRO_MODIFIED_VERSION.ex4](#)
- [Spread\(1\).ex4](#)
- [Daily range.ex4](#)
- [AnyCandle.ex4](#)
- [0 - P4L Clock.ex4](#)
- [SL TP-OE PIP CALC INDY.ex4](#)



[Quoting sam2vt](#)

Hi Ty,

Any comment from you about my trade as attached? RR is 1:3 or at least 30 pips for E/A and G/A which is my favorite pairs to trade.

Thanks



Sam2vt,

Everything looks good.

As you know I go for +20 and gauge my RR based on that hard TP. The reason for it is that, in 1m, price often intends to pullback after some move. In our setups usually there is a 10+ pips swing, then pullback, then we need at least another 20 so it is very well expected to see a pullback right around 40+50 pips on one way move, so I bank just in case before missing out. I have learned that in the long run it pays off better IMHO.

Great job on trigger execution and the bank.

Cheers

Quoting sam2vt**Hi Ty.****Would you mind explain why this trade is taken? why not the 1st and 2nd bounce of 5EMA?**

Sam2vt,

Good question... You are correct, the first one is also valid with priority. I just did not like the long wick touch and bounce. I prefer the way it touched and bounced the second time. The fact is when the touch candle closes near the 5ema you will have the closer trigger point which results in smaller stop.

Little good details that you made me to bring up, thx.

However when you pass up on one you should be ok with missing the whole move if it runs from right there without you not in it, I was prepared for that.

Cheers

fx-Tycoon

Jan 21, 2015 7:49pm | Post# 57

Quoting BLACKFEET

Hi fx-Tycoon, First thank you for your system and for the time you give to show and explain. But may I ask for more ? Well I'd like to know "How, concretely, you place the orders ?" Are they always Pending Order ? Do you enter at the Close ? Is there a "signal" candle ? Do you wait for a "second" candle ? Do you use a script ? Thanks In Advance. Best regards BBF

Blackfeet,

No problem I explain further again... post 2's image should be helpful when looked closely.

I always use pending orders (Buy stop/Sell stop).

I always go off the closed candle.

I use a buffer of 0.7 pips from the close price.

The signal candle is the 1st candle cross closes the 5ema... so no second candle.

I use No script... everything I do is manual... I like being hands on and I keep it clean.

Cheers

Quoting HighFive

thanks for the simple system ,with ez money and over-trading management built in 🙌1. Q .. **make only one trade per hour per direction, When and If signal is given** is this per pair? if so you could have only 8 trades max per hour. --good pips--
high five.

Cheers

Quoting fx-Tycoon

I see a lot of followers so I would pop up a key question... Watch the chart, who can tell me why I would not take such signals?

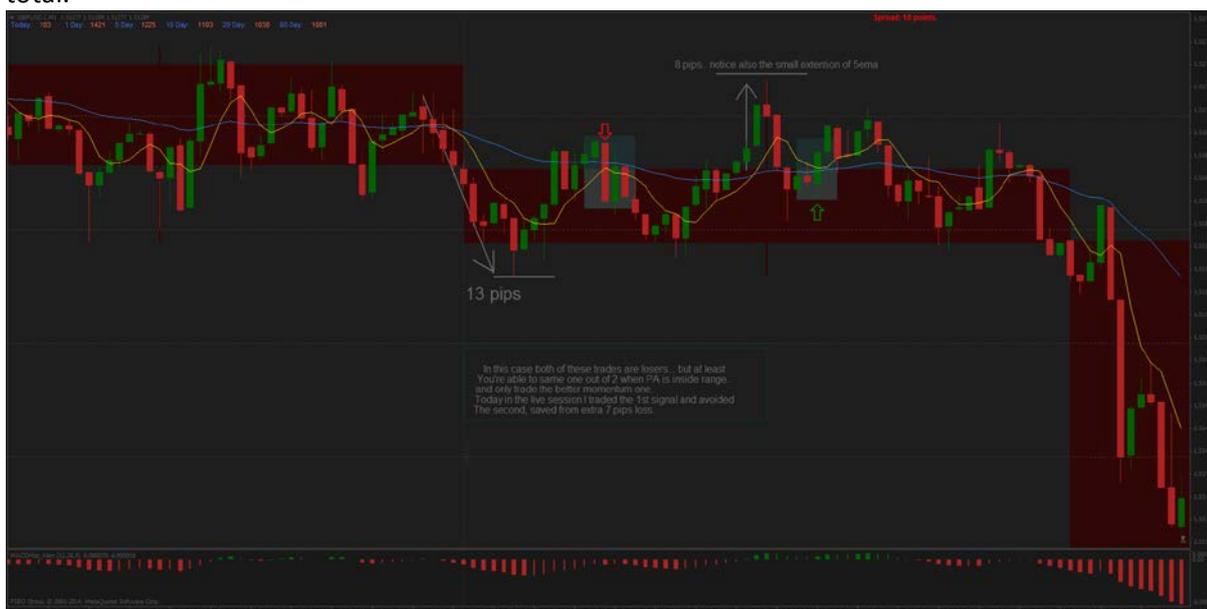
Ok I asked this question earlier and a few people participated in answering it.

Here is the answer and a golden nugget one... that is why I wanted to be brought up in the get of this thread.

For better momentum build up signals... **The swing must be at least 10 pips from 5/40 crossover point to the height of the swing.** on this particular signal you see that the measurement is less then 10 and around 6 pips at most. This is where the 10 point grid comes handy with one look in the heat of the battle, speed is key in 1m trading.

When you trade the small movement crossovers it will do couple of major damages in the long run... first and for most, it will get you involved in too many weak momentum based signals, at least not strong enough to get you to +20 target... 2nd, you will be involved in range conditions for unknown duration which could lead to several or back to back losses.

The signal of any m1 system is already a aggressive one where not enough data is gathered... so we want to get in early but not way too early... so this would be a major filter without much damage to the winners total.





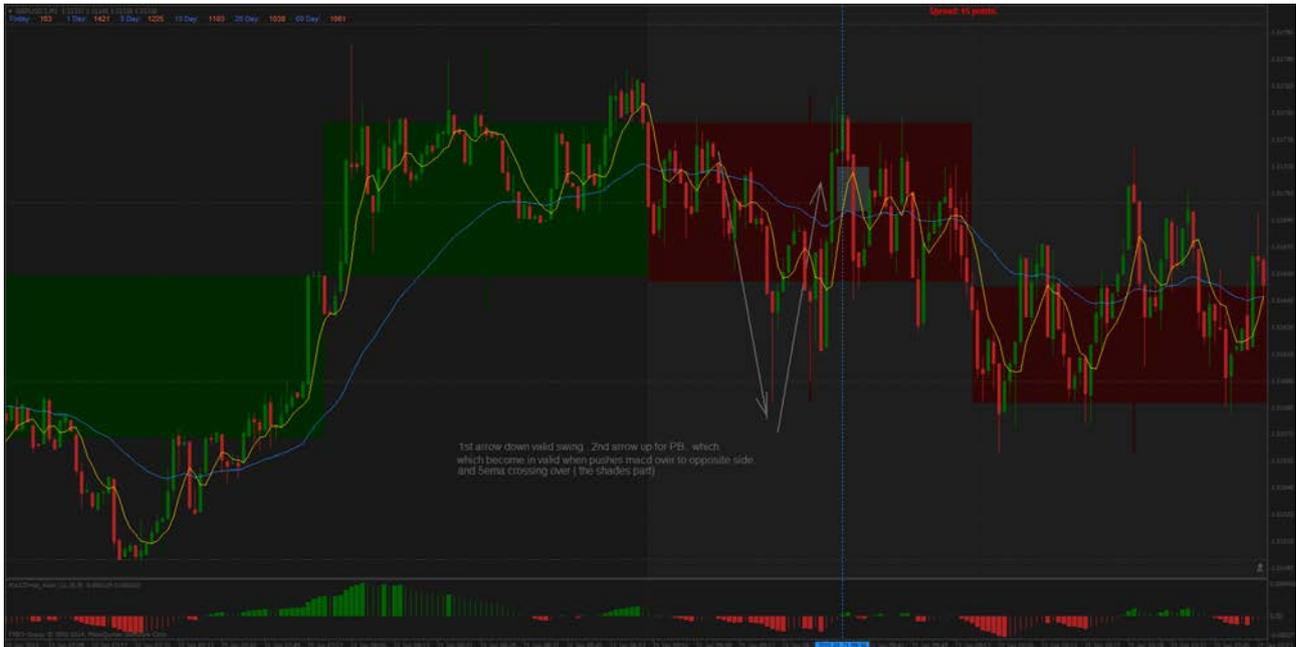
Quoting HighFive

Q.. Could you please 🙏 show us an example when you use the MACD as a filter ..thanx

Here it is inside chart explanations.

Hope it helps.

Cheers

**Quoting jeetvirk**

Hi FX Tycoon thanks for simple and nice 1 min system. will post charts with trades. looking for retrace in GU 🙏

You're welcome.

Same here... when I start my session I prefer fresh moves over old moves... this relates to current condition of eu and gu vs ej and uj.

ej short...



[Quoting fx-Tycoon](#)

ej short...

Quick 7 pips loss.

Moving on...

Short on uj... got a bit of negative slippage there

ej the bastard, lol... already hit the target
thats ok it all part of the game... and I got it back with u looks like



Quoting jeetvirk

Took 20 pips on EJ 🤔 missed the UJ Trade.



nice.... butttt, lol

be careful with using bigger stops... the name of the game is survivability first... if you go deep into loss from the get go of the day, then your will be playing a different game. The trend strength should not interfere with your trading plan.

just a brotherly advice.

Cheers

fx-Tycoon

Jan 22, 2015 9:10am | Post# 83

Quoting fx-Tycoon

Short on uj... got a bit of negative slippage there ej the bastard, lol... already hit the target thats ok it all part of the game... and I got it back with u looks like

out at -1... had me into profit for +16 and bounced.

-8 for the day and 1st hour behind me.

fx-Tycoon

Jan 22, 2015 9:15am | Post# 84

Watch the chart and look at the box and tell me why should not take action on such signals??



fx-Tycoon

Jan 22, 2015 9:26am | Post# 85

Small hint about the question posed above...

Always before taking up on a signal for a trade, think in terms of **Risk Measurement** instead of feature outcome...

The risk measurement is reality, and feature outcome is what wished for and unknown.

uj hit target of +20

+12 for the day..



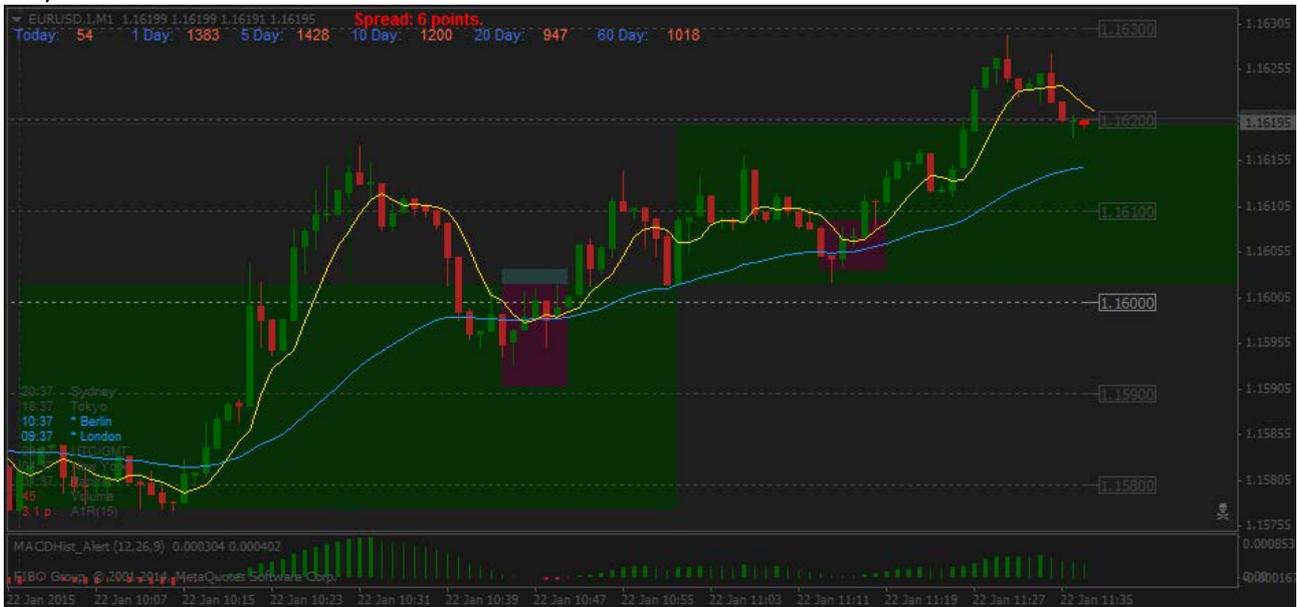
gu +19... too much jittery move at the release of orange gu news so I banked near the target.

+31 for the day... and I could be very well done, unless I see a very low risk full momentum signal within next half hour. Time to protect the +20.



Sweet eu signal for +20 target... I was a touch late on getting in on the very tiny cross candle, did not see it clearly and the following candle just took off big and made the risk large to get in at closing point of it. np, more focus next time.

The first signal is example of mac filter... in this case both mac and ma cross... but the second signal worked very well.



The only reason I am still up is for this low risk uj trade that looked promising but it seems it will take me out now... I might just exited for BE when it drops a bit since it's getting late.

This is just to show you all how Patience and firm I stay with my target... believe it or not it's a key factor your success in this system or for any other system for all sake.



fx-Tycoon

Jan 22, 2015 11:28am | Post# 101

Quoting fx-Tycoon

The only reason I am still up is for this low risk uj trade that looked promising but it seems it will take me out now... I might just exited for BE when it drops a bit since it's getting late. This is just to show you all how Patience and firm I stay with my target... believe it or not it's a key factor your success in this system or for any other system for all sake.

Took me out at -1 on that slingshot up.

Done or the night with +30.

fx-Tycoon

Jan 22, 2015 11:48am | Post# 104

Quoting smeden

So true.... Guess it is set and forget. look at another pair...

Not exactly a set and forget because I do take into account some daily management decisions when approaching late in my trading session. But I do stay very patience and resilience for my target.

It's like weight training... you build the real muscles when you do the a last a few count of the rap.

btw... participate in the question I posed earlier in the day, I'll answer it in the morning.

Good night all.

fx-Tycoon

Jan 22, 2015 11:52am | Post# 106

Quoting gonso

Missed post 64, with the filter. Had two losses 🤔. So after the EMA cross, the signal is valid if there is a movement of at least 10 pips before the correction and touch of the 40EMA. Correct? gonso

Correct gonso... the point is you want to see some real momentum and to avoid the tiny ones... otherwise you be in every little move inside ranges, like 1st hour of gu and eu today or late ej.

Sorry for your losses but live and learn and don't repeat the mistakes.

Cheers

fx-Tycoon

Jan 22, 2015 7:27pm | Post# 118

Quoting birdland

compliment, its a nice little and simple system! a question regarding this trade: i could not find a rule in your first post that says "breakeven stop when +xx in profit" why did you close this trade with -1? birdland

Birdland,

Good question... the reason it does not exist in the first post it's because I am not firm on this matter. TS does harm as it does good. I do TS sometimes to BE and sometimes I don't, it all depends on my profit position during my trading session. However the only time I ever consider TS is when price reaches near my target and fails just short of hitting it (thats what the case was on the uj trade)... so not about to let a near winner turn into a full loss, it's just common sense I think.

I never TS when price is in mid or even 2/3 of profit, I let it play out to be decided one way or other. So, daily management plays a part and that is why it is not firmly mentioned in the 1st post. I am highly against aggressive TS or pip by pip or etc,.

Cheers

fx-Tycoon

Jan 22, 2015 7:35pm | Post# 119

Quoting Forex Lion

Hi Tycoon, first many thanks for this nice clean system. One question regarding the pending orders, as we have to enter very quick after the signal candle, how you could set up a pending order and dont miss the move? or do you sometimes use a normal market order? regards, Forex Lion

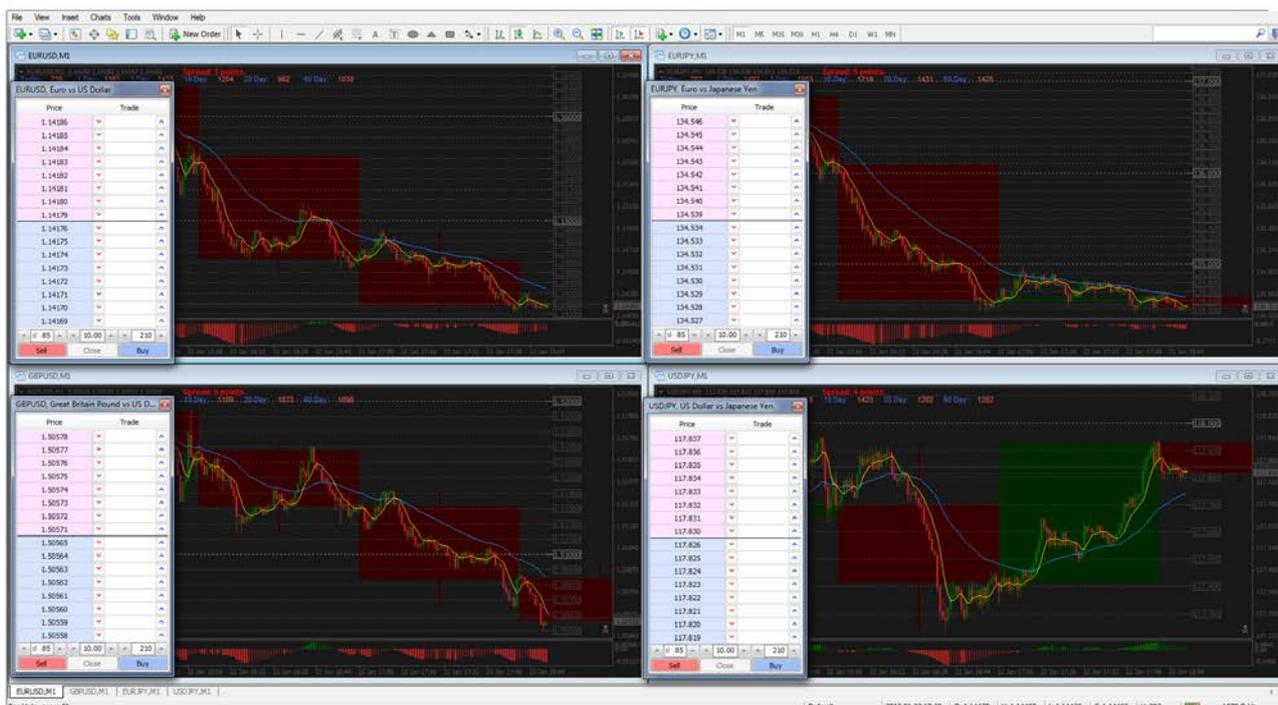
forexlion,

I never or hardly ever use a market order... if I do that it means I was not prepared well enough to reco my signal etc,

but i understand your concern, therefore I use this tool called "depth of market" available in mt4 platform... the image should make it clear as i open one for each chart. this way very quickly as soon as valid signal arrives and cross close candle closes I make one click on buy/sell stop 7 points away from current price. As you see you can pre-set your lot size, SL/TP size.

This is fast and solid.

I think it should be a great help.



Quoting ChanhXanh

Hello, Good job on the system, it looks like a good trend following system on a pullback. You also seem to be disciplined !! Wish you success However I have some doubt on those two points: 4) I look to walk away with +20 pips a day and stay very protective of it. --> Not a good idea to have daily target, better having weekly one, it will involves feelings IMO 8)

I can care or less about what's happening elsewhere. What I mean by that is that I don't look at any other time frames beside the 1M. --> hmmm, skeptikal on this one 😊 but if it works for...

Chanhxanh

It doesn't say anything about limiting myself to +20 anywhere in that sentence. I may very well in 3-4hrs of trading session reach much higher of profit, but first and for most I will protect the 20 as a priority to secure consistency. So, daily target is the first step in reaching weekly, monthly and annual targets.

Your skepticism and many others in this regard are well expected by me.

I have been trading since college mostly as a momentum trader in the same nature more less and successful, I will be 40 soon.

Cheers,

fx-Tycoon

Jan 23, 2015 8:31am | Post# 141

Hello to all... late start for me tonight.. solid activity here, it's nice.

Guys try to avoid trades before start of sessions... whatever sessions that you chose, trade after openings of it, that is where liquidity rolls in therefore you see momentum.

So far there has been couple of signals... eu long and uj short...

fx-Tycoon

Jan 23, 2015 8:55am | Post# 144

Be aware of red eu news coming up in 10 min and the next one in 40 min... since its back to back it's better to stay out for the whole 40 min.

if you got a floating use wise management... either you risk and stay float or close the trade for whatever it is.

ps) uj just burst down to near +20 target if not hit it already... I would for example close that and close my eu trade (at +10atm) and stay on the sideline with +30 for the next 40 min.

Quoting HighFive

I make one click on buy/sell stop 7 points away from current price. As you see you can pre-set your lot size, SL/TP size. This is fast and solid. I think it should be a great help.

a Quik Q.. so you post an order on the DOM 7 pips or .7 pips higher then 5 Ema candle close ,if your target is short ...Thanks in advance 🍀

Your question is not clear to me...

This is how it goes... when valid signal arrives, I make one click on the buy/sell stop order 0.7 pips away from the current price and order with trigger price, SL, TP all placed simultaneously. You need to be prepared for the 10second before the close of 1m candle... 59 second goes to 00 you click, that's it.

I hope it answers your question.

Quoting jwpdad

Thanks fx-Tycoon for posting your method. Do you set a daily loss limit, i.e. stop trading for the day if losses total 20 pips, etc.?

Because of my short trading session (3-4hrs) I just play the whole time, at most I can have 6-8 possible signals and if all are losses then so be it which will be no more than 40-50 pips worst case scenario. But usually by the 1st couple hours of eu action I can see the true condition and in the bad condition I try to survive it for the least damage and walk away from that day. I hardly ever have had more than -30 day. One of the reason I don't play with hard -10 SL vs SL beyond the HL is to keep the avg loss low during bad cycles.

If anyone who trade the whole eu session or a 8hour session it's highly recommended to have daily loss limit.

Quoting fx-Tycoon

Watch the chart and look at the box and tell me why should not take action on such signals??

Ok, about this little quiz I put out yesterday which end up with some more level of participation later on, I feel I should elaborate on as I think is one of key elements or at least it is to me where using it effectively. Some of you came close with the answer so good on you, it means your brainstorming on your own.

This type of signals are high risk due to following factors...

- 1) The momentum move was barely above 10 pips... which according to the structure I gave out it's valid but not superbly strong, now mix that with...
- 2) The risk of the signal (the stop loss of -10) is almost equal to the size of the whole momentum move...
- 3) ..therefore, most times in such scenarios you will have your trigger point on the very height of the momentum move which chances of bounce off is expected.

Now put all the above together and you end up with a rather weaker signal.

The ideal signals are the ones with nice extend momentum gauged by both in pips away from crossover and the longer extension of the 5ema from 40ema... then pulling back and resuming nicely for decent size stops risk amount and some **distance** between entry point and the height of the momentum move.

So, when you gauge that gu signal compare to ideal common signal (2nd image), it would not be too hard to reco on the flip the difference in terms of risk and potential, to choose wisely.

In summary, You want balance...

The so called formula will go something like this:

- * Mediocre momentum, max size stop, with not much distance = higher risk lower potential trade...
- * Stronger momentum, mid-size stop, with some distance (or as long as is not on the very height) = lower risk higher winning potential trade.

With great focus during trading session you should be able to see this on a coin and play accordingly.

This is another important post which I will add to the first post.

Cheers





fx-Tycoon

Jan 23, 2015 6:16pm | Post# 160

Quoting birdland

i suggest also to look at this website: <http://www.dailyfx.com/calendar> there was not one red news for EU or EJ trades...and also no impact at the time the news came out. personally i like to take a closer look when i am not sure about the impact of red news on forexfactory.com

Dear birdland... no matter the color in any different site, the fact is anytime there is a European Flash Manufacturing PMI release will be whipping moves 90% of times, therefore it's better to stay put.

Cheers

fx-Tycoon

Jan 23, 2015 7:15pm | Post# 165

Quoting micQ-fx

Ty can we trade all day ? i know u said its up to u. but it will work with the same efficiency another time ? sorry about my english (Your English is fine my friend).

I think if one sticks religiously to the systems plan of trading and use of some commonsense daily management, should prevail in the end trading the whole London and NY session. Today for example would have presented massive amount of profit.. only ej was good enough for several +20 winners. Due to positive RR and low average loss nature of my system it should be profitable in the long run.

However, considering the nature of forex market, I personally believe in order to be a consistent earner one should not be in the market for too long of a time per trade and per day. Living example was the massive drop of CHF fiasco last week.

So better to be in the market for limited time, each day, and each trade to make your target and come back next time.

I hope it helps.

Quoting micQ-fx

thank u very much for very good explanation .i will trade EU and US session .it should be ok for me

NP, just make sure you read and fully absorb the important posts links that I have placed in the 1st post... those filters and risk measurement pointers are even more of keys to success when trading long sessions.

Best of luck.

Quoting abtvah

Hi and thanks for sharing your momentum system Fx-Tycoon.

I've read the whole thread and just started to check it over metatrader. Ok let me begin with EJ on friday market:



- 1. By your system criteria, the first signal is a correct short signal. Fortunately it has gone in our favor and T/P has been hit.**
- 2. The second signal is part of a previously hit and matured trend and within the last minutes of our trading time (3 first hour of EU market), but it's still a winner. Would you go for such a trade too or not?**
- 3. The third one is 17 minutes after our trading time but if we caught it this one would be a winner too.**

My question is: How long do we have to follow a trend if it signals right?

Thanks in advance

Abtvah

abtvah,

Well you're asking the million dollar question bud. There is no way to know for sure when trends exhausts, bounces or continues on, So, I can't tell what to do either way. Some days PA runs so beautifully with every signal hitting the target such as ej Fridays and someways it just doesn't even when momentum is the same or even greater. So trying to figure it out or make any sense out of it to plan on it for constant profitability

would make a bit crazy, due to uncertainty nature of this market. obviously nothing new to you, me or everyone else here.

The only thing a trader can do is to have a sound risk management. This is what I done.
Read below for details...

As you see my RR on my signals are 1:2-2.5... so if you do keep taking all kind of signals for longer trading sessions you know that you're losing half or 1/3 of each of your winners, so positive RR is a great asset as a whole but more so in the case of what you're asking.

Secondly, you also see me operating a very short session of trading starting from EU open where liquidity comes in, and eying to bank and protect +20 for each day. This would allow one the chance to be involved from the start of any fresh trend to take advantage before it dies down or failing to continuing on.

With what said above if your goal is consistency on set targets (posting wins each and every day or week) then you may very well automatically see no need to take shots (valid ones) deep into trends or any other lower risk trades because mostly likely you have already made your daily goal or beyond it and you see no need for it to risk your money.

This is the best explanation I can give you.

Cheers

fx-Tycoon

Jan 25, 2015 5:42pm | Post# 178

[Quoting Singha83](#)

Fx tycoon. I was reading the thread and saw you live on the west coast. I do as well. So when you state EU session, how do you manage it? The first 3 hours? Do you mean about 11pm to about 2pm? It's taking it's time but I am focused on finding a system that can bring a profit during the nyc/asian session. Have you tried it on other sessions besides first 3 of the EU session?

Singha83,

Yes, 11pm to 2am... EU open is at 11pm for us as you know. I get at my desk usually half an hour before for preparation purposes.

How do I manage it!!, not sure what you mean exactly, but I make sure I am fully energized and focused to stay sharp during my session. Once I reach my daily goal and above, then around 3rd or 4th hr I look to close shop and go to bed. Whether I win, lose, up, down, sideways or whatever heck else the result, once time hits 2pm I walk away from my station and right into my bed. Believe it or not it's one of the major keys to success, at least for me it has.. cannot lose sleep time, when and if that happens it effects my daily routine and life overall.

I do have a daily routine that I go through each day which revolves around having me prepared for my trading session. Maybe another time if there are more interests I go to the details for west-coasters sake.

About Asian session... long ago I realized the best time to trade FX market is the London session especially its first a few hours when and if liquidity is meant to roll in. Asian session is simply too slow for me and not consistent volatility wise.

Cheers

Quoting Mr.Ma

Morning fx-Tycoon from Europe 🤔 I have one question I discovered over the weekend when I was playing around in the trading simulator... When there is not enough liquidity in the markets do you adjust your "entry criteria, SL & TP" or do you simply not take the signals? For example, I came across some situations on EU when the pair never made a decent move (>10 pips) before a valid signal came up. Plus there were times when the 20 pip target never get reached. This happened very often last august.

Mr.Ma,

If I have a valid signal I trade it and when now I don't as simple as that.

Regards to liquidity... this is the reason I only trade the first a few hours of EU because that where most likely liquidity will roll in if any.

Regards to aug... sure there is holiday times and sort overall liquidity dry a bit but if I am trading that month I just keep it the same.

Cheers

Quoting Mr.Ma

I took it and it ended up with a -10 pip SL

The risk on this trade was around 11.5 12 pips... so not a valid signal.

For everyone...

When you start of your day... you want to get off with low risk trade to avoid digging yourself out of a hole right from get go.

Risk Measurement.

Eu short.... risk -5.7...



fx-Tycoon

Jan 26, 2015 8:48am | Post# 194

Folks... my filters are for reasons, placed based on my years of work and experience. They do not much get to do with Market analysis, PA fancy analysis, predictions, etc.. PA will do what it will do without you me or anyone else having any control over... the only control we got over is our risk.

My filters are based on risk measurement on a possible potential signal to keep me safe first and then the chance to profit.

When you do that, everything else falls in its own place.

so far avoided me getting into two sure loser for about -20 right of the bat...

EU was a loser too... but I lost only 6... far from being down -26 now.

Survivability before **Profitability**... avoid the lure...

Watch this chart... see how wrong I was in this eu short trade, lol

but, am in the business of being **Wrong** or **Right**?... heck no, not to me at least. If I was me and you both were history before we were born, lol.

I am in business of measuring risk to squeeze in some winners who out weight my losers, that's it.



I don't want to scare anyone in here that the filters and etc, is your only chance of profitability in here. For the fact that I have 1:2+ RR placed with this system, even if you make mistake or take chances you will still survive and still make some money.

BUT, to be a real player and avoid mental stress, pressure of falling behind and coming back, to play flawlessly for eventual longevity consistency... you're better off to really think and execute as such.

eu long...



[Quoting fx-Tycoon](#)

eu long...

+20....

Did you guys see the hesitation right at the HH... but you got to stay patience and demand your target. Your winner got to be 20 or 19..

+14 for the day.



Quoting HighFive

pulled trigger on the close of it -not shown in pic.. thankx Edit..... target reached 20 pips 🍷

ic...

Word of caution... see it, have it confirmed, before you do it... it's called Discipline.

When you make a "close enough" trade... and then when it becomes a loser... you are left very empty... your system has won over you.

Anyhow this is how I feel, so I stay religious to confirmation and the plan. That is how I walk away from my desk every night and sleep like a baby knowing that I played nearly flawless and results is irrelevant.

Great winner.

Cheers

btw I am in the last eu signal, battling its way for now

Quoting fx-Tycoon

btw I am in the last eu signal, battling its way for now

Out of this a few minutes ago for +6... to secure my minimum daily target as I am at end of the 3rd hour... I stick around for 4th hour and will only get involved on very low risk high potential trade and if that happens within next 20 min.

uj short could be a potential, so eying that..

Quoting Hoffi4201

Very nice thread! Already subscribed! One question left me here: How did you come up with a 20 Pip TP ? Does it just fit well with your Risk Management? Or did the momentum moves reach 20 pips on average? Keep up the good work, I will follow it. Thanks Hoffi

Hoffi,

Thank you and welcome to the thread.

Answer to your questions:

☐☐☐ Risk management... RR needs to be twice.

☐☐☐ It's just the right amount of expectation out of 1m swings.

☐☐☐ When enough liquidity is there, then probability is high to reach the 20 mark, and when it's not, even 5 point mark is a stretch for it... so who knows. That is why risk control rules for me. When stop is too high on a given trade together with momentum measurement of the signal... I just go ahead and pass on it.

Cheers

Quoting birdland

alright i see, thx!...misunderstood the rules, thought its only for the currency which is red.

Birdland,

EUR and USD news impacts cross the board... but GBP news or YEN news would not have much effect if it's not paired.

For eg, when there is a GBP news, I ignore it on ej and uj... but take it into account on eu.

Cheers

[Quoting JayJay](#)

Oh ! TY !! One last thing with regard to Take Profit (TP). Do you deduct your broker's spread from the profit..... So we always look to net 20 pips. Thanks again jj

Yes commission and spread.. net 20 TP.

[Quoting abtvah](#)

Thanks Fx-Tycoon for your comprehensive explanation. I'm trying to fully understand the concept behind this system as it could be a winner for me too. From what you have mentioned I guess that our priority is to catch the first movements (what we call it momentum here) of any possible trend that caused by new injected liquidities at markets opening. Correct me if I'm wrong, there could be 2 possible scenarios when market starts a new trend : a. Considering that we are observing the PAs, we can wait for a signal and enter at initial stages...

Good valid question which I try to answer quickly...

I don't want to complicate the matters... since new money could arrive in the market starting eu session its ok to trade it (must be low risk though)... however some commonsense pointers to keep in the back of the mind would go a long way...

* If the trend is really too matured standing maybe its better to stay out avoiding getting cut in the exhaustion period.

* New fresh swing is the better wiser choice even if it's a resume in the old direction/trend.

I hope serves well.

Cheers

ej buy..



fx-ty, was this EJ a valid short?



fx-Tycoon

Jan 27, 2015 8:54am | Post# 274

[Quoting birdland](#)

fx-ty, was this EJ a valid short?

Technically yes...

But I personally due to maturity of the trend as its second signal in the same trend as my first trade with max stop, did not take it.

also notice how strongly has pulled back with couple of close above and Ma nearly tipped over.

Minutes ago nearly escaped stop hit on EU on going long trade... The risk is very low on this trade and awesome RR... just need small euro push here..



Patience paying off big time.. +20 on both

+40 for the day..



gu long...



Quoting Hammertop

Fx-Tycoon, regarding stop, do you calculate your risk over the amount of the actual stop or is just fixed over 10 pips? In the first case a loss would always be 1% but a win would lead to greater R:R when stop is smaller than 10 pips. In the second case the R:R of course would be fixed at 1:2. Thanks.

My lot size risk is predetermined and set once a week... and take into account 10pip stop. So, over the weekend I decide to what lot size I should use for the whole week. That is usually 1% of total amount I want to use of the balance... I always leave reserve in my account.
for example... I could have 10k in my account but only take into account 5k of it and calculate the 1% per trade lot size based on 5k.

Quoting fx-Tycoon

gu long...

-9.5 on

+30 for the day..

Daily management talk...

Before this trade I was up +40 with very much a full momentum market at hand... so I took it without hesitation to hopefully put me up to +60 and therefore I could continue on taking more shots in the next hour to make it a killer day. But it did not happen... now whats the call?... the call is to protect +20... I am

up 10 above daily goal and hour or two left to end of my session, so low risk high potential trades are the only ones I will look for.

This is the way to consistency, at least in my book, as trading is not fixed or a black and white thing.

Cheers

birdland

Jan 27, 2015 10:02am | Post# 293

Quoting fx-Tycoon

How so?

on your image, which is now cleared, i saw your entry at the red arrow.



fx-Tycoon

Jan 27, 2015 10:19am | Post# 295

Quoting birdland

on your image, which is now cleared, i saw your entry at the red arrow.

Good eye birdland, you don't miss much, lol

I removed it bcz I did not want confusion and me going into deep explanation especially in early stages of this thread... thats a little advance play for now.

ok... but still it does not make the signal invalid as you stated, right!!

Now to all...

This is what happen with the trade that Birdland is pointing out... I missed the entry at the correct time... so what I usually do when that happens I quickly place a limit order at the correct price I was supposed to be triggered just in case if price comes back to it before taking off... but when price takes off for some I

remove my limit.. but in this case the risk was so nicely low (under 5) so I kept the limit order, otherwise it would have accounted for a missed opportunity and a done deal.

So, if anyone decides to do so in such situations, I advise to make due with same fashion. Most times your better off to just let it go... this kinds of things comes with experience and confidence.. so avoid it in the begging.

For now just ignore this kind of moves and stick to the core... once with many trades under your belt and growing confidence we can start talking about other tricks... this slipped out, lol, my bad. Believe it or not you don't even need it to be successful, on that very play I nearly got stopped out right after trigger. Ok enough with this.

Cheers

fx-Tycoon

Jan 27, 2015 6:27pm | Post# 319

Quoting pullup

fx-Tycoon Thanks for the great thread, I think I am seeing your method ok and the element about the first pullback fits with some of my views. I would be interested in any comments you have about the attached EU chart, obviously today after the London open. With EU trending up. would anything in Box A interest you with regard to your 45 combo system? Is the price too far away from the 40ema? In box B I can see that Fast MA has crossed 40ema but macd is still positive, so I know its outside the system, but in general would you consider this move...

pullup,

Ok my friend... there are many different ways to trade the PA from various areas and moves it makes... it can produces massive wins at time as well as losses, but it's all irrelevant to me... the point is, what would you want to build upon to create consistency for yourself for years to come.

☐☐☐Would you build your castle based on just what and any move you see on the chart!!..

☐☐☐Or... build on, having many different patterns to go off from!!..

☐☐☐Or... build on, relying on one or couple of patterns by setting some structures around it to trade it masterfully!!..

I have chosen the 3rd one and trade it in such frame religiously.

So with what said above I should say, No it does not interests. I respectfully suggest to stick with the frame work of the thread if it is any interests of yours.

About B box question... based on the structure I follow and laid out here, the answer is; the momentum is died down when Mac or Ma crosses over... so therefore, No trade and should look upon to new fresh swing.

Cheers

fx-Tycoon

Jan 27, 2015 6:31pm | Post# 320

Quoting aamirgpi

hi everyone, here are my 2 trades for today... i missed the first hour eu/ej trades and unfortunately able to take only gu/uj small stop losses. usdjpy: i think the swing wasnt good enough for a valid setup, it was +10 pips swing move but not a bigger as compared to previous swing moves.

Aamirgpi,

If you cannot trade the whole session then just let go of the day as whole if you're only trading short session like me. If you're trading all day then wait until the start of the new session.

You're better off this way as I can assure that you will end up with most of losing trades and none or some of the winning ones, lol. Stating based on sour experience.

Cheers

fx-Tycoon

Jan 27, 2015 7:09pm | Post# 332

Quoting schoe

Hi Fx. Thanks for posting this system I've just read the whole thread but I'm still in the process of fully understanding the rules before I start to demo some trades. (i'm a slow learner lol) A couple of questions for Fx-Tycoon. You have been trading this system for 8 years which is amazing well done for staying with it. In that period what is your biggest drawdown, do you have losing weeks or months or do you always finish up the week with positive pips. ? Is trading your full time profession? One more question. Do you take 1 trade per hour for...

schoe,

I had to take some time before replying to your post for more thought out one.

My DD, losing/wining strings or daily ups/downs or any stats for that matter would have no impact on how and what you will end up. The reasons are vast due to human complexity. Humans are complicated creatures and different from one to another in their own unique ways... from different personalities to risk tolerance, toughness, all sorts of agendas and you name it... all these matters come to play when one sits in front of his/her system as the sole lone captain of the ship.

My trading only takes a few hours of my night time. This period is easily wasted by most people in front of TV watching late night shows where I have managed to make it productive. I own a Management company that I attend to during the day, which is a whole different career of its own where I keep it separate and far from what I do at night. I have designed it as such for the sake of balance, career wise as well as life style.

About retirement... I cannot say if this is for you or not... what can be done is to try it out religiously for some time. You know what they say, the only way to find out, is to find out, lol.

Now, nothing for nothing to answer your question and for the sake of confidence, I can say I have not had a major losing streak for a long time now, nor much DD or hardly any losing days... BUT, I know all that can change on a dime if I am not up to my game when each night get myself behind my desk. Early days of my momentum trading, sure, inconsistency, dd, losing day's weeks, mistakes and else were all experienced and became part of the development process, some people bear through this period and some simply don't or can't. It's a very humbling thing this market trading thingy... and a game of inches for constant perseverance, one cannot let up for even a moment. It sure takes time to develop into a consistent trader but even more so to stay as a consistent trader. A lot of outside factors play as much a role as technical side does. I do a lot of preparation each day and week to keep myself prepared physically and mentally for that intense 3 hour session.

So I say this to you and to all other members who are taking up this system seriously... The basic necessary philosophy & technical structures are all laid out for you to study and review, as well as some daily live action examples for further benefits. So, I highly advise to still put the necessary effort of your own to find out the goods for yourself!! because only you know you and your agendas, life style etc.,

Cheers

I took this gu long trade... I know is before the start of eu... but it is a very ideal setup from momo to very low risk (-4.6) for beautiful RR. Hopefully spikes up off eu open instead down, lol.
The point is I am ready to lose 5 pips at most.



[Quoting fx-Tycoon](#)

I took this gu long trade... I know is before the start of eu... but it is a very ideal setup from momo to very low risk (-4.6) for beautiful RR. Hopefully spikes up off eu open instead down, lol. The point is I am ready to lose 5 pips at most.

-5... it just couldn't break the HH...

-5 for the day.

Quoting shoe

...Ps. Good luck with todays session FX. I look forward to seeing how you got on later. One more question looking at the charts just now, if this had been in your trading window would you have taken this trade, the 5 has just slipped under the 40? (marked with the white arrow)



Thanks shoe... don't work too hard.

Cheers

ps) No... definitely not when ema crosses... sometime if only Mac slightly crosses without ema cross, then I may consider taking a trade and even that based on some rules and structures that I may in later stages of the thread get into, if everyone gets a long and thread if full of love, energy and positivity. 😊

-4.5 on the eu long..



[Quoting fx-Tycoon](#)

-4.5 on the eu long..

Let me drop you guys some mental aspects...

You see how on this eu trade I got stung... it barely hit my stop and shot up right away, and it may very well go although way to the target mark.

Now... the worst thing you can do to yourself is to sit and feel pity about it... it kills you mentally. just walk away from it with all your beings... trust me it will do you wonders in the long run.

[Quoting Hammertop](#)

Hi. Just out of curiosity, I took the same trade, my stop was 1 pip below the low and price went only 0.6 below the bar low. How far do you position your stop? Or maybe you were slipped for some reason? Or maybe your broker just touched your price? Thanks

You must be a happy man now hammer... nice bank I assume.

I have mentioned throughout the thread what is my buffer for trigger and stops... np I mention it again.

I use a 0.7 pips from the close for trigger and same amount for TP/SL but from the Low or High point of the candle.

Cheers

uj short...



eu buy..

-6.5 on uj...



[Quoting fx-Tycoon](#)**eu buy.. -6.5 on uj...**

out for +17...

Who can tell me why I exited at this mark and not at target mark??

[Quoting antoniomago](#)***You were in red numbers. Now you are in blacks. You didn't want to risk a positive trade and a positive day.***

Close enough.. nice.

Thx for reply.

To all...

It's about daily management.

Prior to this trade I was 0 for 3 and down -17 with two and half hour into my session, so the first priority is what!! you guessed it "Survivability", getting back to break even if the opportunity is there for me fortunately.

are you guys with me!!!!...

The road to consistency comes mostly from the way you manage your day if your a day-trader... it is hardly about X's and O's... you got absolutely no control over that... but you got control over your risk, your risk management.

Tomorrow is another day and market still here for years to come. Be happy that you survive a shitty chop rangish day... actually your walking away as a winner believe it or not... that is why I sleep like a baby at nights even when PA is rough and tough.

I hope it serves you well, getting ready to close out.

[Quoting Go5](#)

FX-tycoon: Apart from some previous resistance and a nearby pivot and RN no idea, mine went to TP.

None of those matter... they all are meant to be broken. They stand concert as much as they get pumpkin crush, lol.

Stick to you Plan as you main element.

Morning... I get to your questions in a minute.

I was lucky to catch a very low risk one on eu when I turned on my system to check the thread, grateful. The only reason I took it was for the only -5 risk on it for a full momentum move to make up for my breakeven day to a target reach day.

[Quoting jwpdad](#)

Fx-Tycoon, When do you remove your pending orders? Do you remove them after the trade moves against the signal price by more than the stop loss (recent high/low)? Or do you wait to see if it triggers later? In this example, after this signal on GU (marked with a yellow line) the price did not move down 0.7 pips in the next candle, then it moved up above the recent high so it would have stopped out if a market order had been placed at the signal. Then later the price does move down more than 0.7 so that would have triggered if the pending order was...

jwpdad,

The pending order is removed when none-trigger signal becomes an invalid signal.

Now you tell me what is an invalid signal?

Quoting JayJay

jjad..., I would remove the pending order as soon as the 5ema crossed the 40ema and the MACD changed color from red to green. my 2 cents

JJ

Good... even one of the two will suffice.

Cheers,

eurix

Jan 29, 2015 10:10pm | Post# 478

Hi Ty

I prefer images because of my bad English 🙄



fx-Tycoon

Jan 29, 2015 10:19pm | Post# 479

Quoting eurix

Hi Ty I prefer images because of my bad English 🙄

That's not a chop, it's part of the PB... chop is when 5ema crosses 40ema back and forth. cpi was not all day... it was hour or so into eu session. Anyhow if there is a red news with unknown time, then I just ignore it and trade away.

Don't worry about your English, your fine bud... do your best and I/we will understand... thanks for the chart effort though.

Cheers

Quoting [pullup](#)

forgot to ask. What role does the H1 "M Candle" indi have? ty pullup

It's for the same reason as mr.ma mentioned but it's not one trade per hours...

It's one trade per hour, **per direction**.... which could make it to have two possible trades in one hour... one buy, one sell.

The one hour candle is just for clear visibility of period ending and starting... I do not pay much attention to the look of the candle if that's what most or some of you are wondering.

Cheers,

Quick observation right after eu open...

You just witnessed about 20 pips bear move on all for pairs... what does it tell you? you guessed it.. some liquidity has rolled in... that is information... the greatest commodity in trading.

Now, you must focus on valid pullback... reco the validation... BE PATIENCE for full validation... measure the risk to pick the best and lowest one.

As you can see between the four pairs, gu,ej,eu are showing stronger momentum vs uj.

Lets see how it shapes up from here.

What is the most ideal signal...

Good show of momentum swing... then, pullback with touch reaction to 40 ema without mac and 5ema tipping over 40ema... crossover resume of PA candle off 5ema... measure the risk (stop size)... then, set pending buy/sell order... that's it.

eu short...



Quoting Alkatraz

Nice! I was going going to enter this one but wasn't comfortable with it being a double bounce and hesitated.....lesson learned! Good luck on that one, the move looks strong.

It can't get any better than this for a signal.

Rest of the stuff: double this double that, s/r, pivot, RN and whatever a heck else will bring nothing but second guessing and inconsistency.

Quoting fx-Tycoon

eu short... -4...

fx-Tycoon

Jan 30, 2015 8:40am | Post# 508

Now... do we go short for the rest of this hour even if the most stunning signal arrives??

fx-Tycoon

Jan 30, 2015 8:44am | Post# 511

[Quoting Mr.Ma](#)

NOOOOOO!!! 1 trade in one direction per hour 😊

right on..

fx-Tycoon

Jan 30, 2015 8:47am | Post# 513

Watch eu, boy aren't you glad you're out with just 4pips loss rather loser -10 (for those who use hard 10 stops) or No sell and stick around and hope for return.

Example of **controlling your own destiny** while you're taking aggressive shots for pay.

Morning fx-Tycoon. I'm with you on the loss. Waiting for next opportunity... Meanwhile, I'd like to ask about GU, but since you didn't take it I suppose I already have my answer. We need the price to actually touch the 40 ma not just like shown in the picture, is that right? Thanks



[Quoting Hammertop](#)

Morning fx-Tycoon. I'm with you on the loss. Waiting for next opportunity... Meanwhile, I'd like to ask about GU, but since you didn't take it I suppose I already have my answer. We need the price to actually touch the 40 ma not just like shown in the picture, is that right? Thanks

Yep no touch there.. we need that reaction/rejection.

Anyhow I keep it as such for the sake of discipline. Plus I was already in the bear move with eu so I would still take advantage if it meant to run. so no need to add on an iffy one.

Throughout the thread I see one measurement is very much overlooked by most... and that is the Distance factor!!..

Who can tell me what that is?

I may have dodged the bullet there, very lucky.



[Quoting fx-Tycoon](#)

I may have dodged the bullet there, very lucky.

Got me too -4.5

0-3 for -17

Short on gu..



[Quoting fx-Tycoon](#)

Got me too -4.5 0-3 for -17 Short on gu..

Ok target reached

1-3 for +2 for the day.

Grateful, saved the week.

Patience, Patience and some more Patience...

Ok folks, I am pretty much done here for the night... it was very nice seeing so many people trading alongside of each-other and myself this whole week.

I will be around this weekend and checking the thread often... if you got any questions try to pop it up I'll get to it therefore next week you are even more prepared, possess a clear understanding. I also highly recommend to put in a lot of self-effort for understanding the element on your own before quickly popping up a question... it surely make no difference to me I can answer it but when you search and earn on your own it sticks with you for good.

My overall observation of all you guises trades are, that I see some impatience for trade development, trigger happy a bit... it's highly important to let it fully develop at ease and relax mood... once you do that you will see how you were saved more times than not and more importantly proving to yourself your trading with poise and not just because any move that you see in the chart or close but not full confirmed signal, but rather based on building structure and Discipline in your trading arsenal. So, patience, discipline. Of course try to take into account more and more of Daily Management... practice it hypothetically as to what you would had done or should have done wisely in the 2nd hour based on your money position at the time and etc,.

I have talked about some really key stuff this week, all live... I highly recommend to go back and read this weeks post by me and others as well.

Good night.

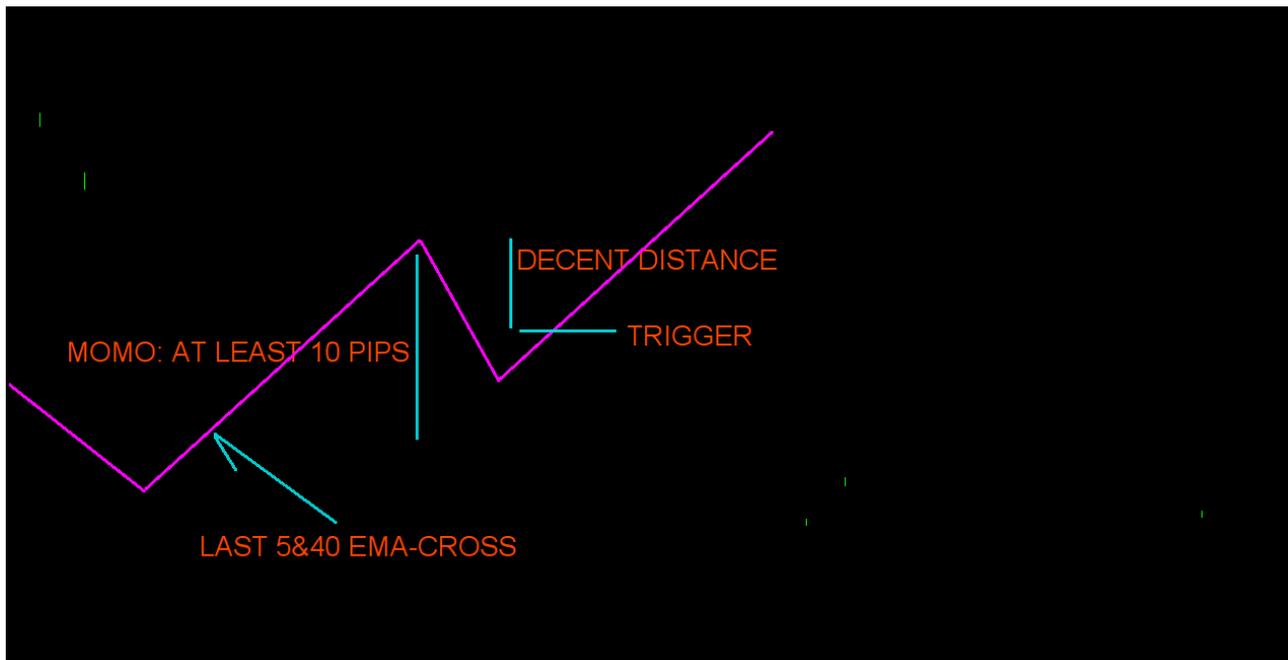
Cheers,

Quoting BLACKFEET

Hi, fx-Tycoon I'm afraid I need a sketch, Please. No hurry, Enjoy your (sunny ?) WE in San Diego. Some sailing ? (I discover this town in 1995 with America' CUP ... "We can do It" ...) Best regards BBF

Maybe this will do?

Please check for mistakes 😊



fx-Tycoon

Jan 31, 2015 1:38pm | Post# 611

Quoting birdland

i know it was discussed already, but i want to make things clear: Ty, does this mean in 3 tradinghours we have theoretically 2 (up/down direction)*4 (EU/EJ/GU/UJ)*3 (hours)=24 trading possibilities? birdland

You stand correct with the math. Technically speaking yes 8 per hour and 24 max possible trades in 3hrs. But 24 trade a day almost never happens.

Realistically what you will see is max about 4 trades in an hour between all four pairs so you be in the market anywhere from 2 possible trades to 12 in 3hr session between 4 pairs.

If the day ends up with too many trades that means it's totally momentum-less and heavily getting triggered in the super range/chop action, so again some daily management and experience could become handy to see that and avoid excessive trading. (I will get to this stuff later stages)

The sole reason for the two filters I have placed (10+ movement swing and 1 trade per hour) is for the sideways action to limit the losses. If it was not for these two filter we would be looking for more 30 trades per day or terrible days. But now we hardly get 10 which realistically 40% are winners.

fx-Tycoon

Jan 31, 2015 1:51pm | Post# 614

[Quoting Mr.Ma](#)

Nice shots pullup!!! 🤔 Unfortunately I missed the NY moves, but there is always a tomorrow or next week! But that brings me to a question for you Ty. Is there a maximum amount of trades you are trading at the same time? What I mean is for example, when you currently are in two open positions and there is another one or two signals, do you take them or do you skip them? Have you ever had 4 open positions at the same time?

Good valid question,

I never have had 4 trades at the same time... I hardly have 3 trades at the same time... sometime I have 2 trades at the same time. but thats base on only 3-4 hours of 1st half of eu open where liquidity normally rolls in to make large one direction swing or may end quick but still not so quick to always get you in for one trade each side for total of two all the time.

If I am in two trades and they are doing great and I see I am reaching 40 which is 20 above my daily goal... then I will not add, especially if the signal is in the same bear/bull direction movement.

The point is to get to daily target and above safe and sound. It's not a race, its not all throughway systematic, its not about stats all the time.

Cheers,

fx-Tycoon

Jan 31, 2015 2:35pm | Post# 617

[Quoting MasterGuru](#)

This strategy works excellent in trending markets (like the current one). But what about sideway markets...? I guess, without automation and thorough backtests we would not know. Although we can learn it the "hard way"...

Ok, I see what you're talking about on this post.
you're talking about the overall market bias.

The six months+ lasting trend of EU as a example... but it's highly not the factor when your trading the 1m... as matter of fact makes not much difference with sideways and may does harm if it's trending way too strongly (it does not give much chance for getting on the ride). even on trending market it goes though hesitations, pullbacks (as it is now for the past week) and you name it... which I actually strive for that, so I can get signals otherwise if it runs through it then it would create no chance.

I do not look for trend... that is why it's called momentum, your taking a chance at the first smallest, earliest possible established longer swing (not even a trend). So the long term sideways action is actually a trend in the 1m most times... which as you see in here I only look for +20... believe it or not if I increase that to even a lousy +30 it would dramatically chance the results of total winners.

So together with small stops, very favorable RR and the filters I have in placed, MM, DM and modest daily target you can not only survive the sideways time but also to make money and in none sideways better momentum times you can even make grate money to fill the hole for some breakeven/losing days ... not much need for total trend, if ask me I have more of a hard time to trade on long established trend in 1m then the first none established one, once I have to take a shot for 2 or 3 time in same direction I am fully hesitant and for sure I reject it if the risk is above 7 not even 10... but most times due to short trading sessions of mine (one of the filters) I am done already by hitting the daily target plus, so no need to get involve.

as I have said it in the past the test and stats even a 100% accuracy will not give the correct potential of the system. When its short session and based on some daily management factored in.. then it makes it almost im possible for robot back testing and way hard for manual back testing since it's not in real time trading. I do not recommend to sit and whale away all day long with this system at m1.. although I know if it's traded religiously fully according to trading plan laid out it will not be a loser for sure and still make money, but I don't recommend it for one key factor, which relates to mental aspect on the game. It is hard and unrealistic to keep up with high intensity that is required for 10+ hours... it will drain one sooner or later and could lead to disaster.

The only thing to do is to trust the philosophy and forward test it to find out firstly and mostly if this is for you or not, then the rest.

I am not tiring to convince you or anyone, every system has flaws, every system depends on the captain navigating it... just basically explaining the matter upon a concern. I am sure some or a lot of people are disagreement of some most or all of what I am saying but I am presenting what I do and not opt to prove anything.

However it is fully explained and no need for further drag of this matter as I thank you and others in advance.

I thank you for participation and your valid point, I hope I addressed it correctly.

Cheers,

Quoting Mr.Ma

Ha 😊 I had to say the same 😊 We are trading off of a 1 minute TF, If we would call it trend trading than it would be mini micro super small intraday trend. And like Ty said in one of his posts, he and we don't care about what a higher TF is telling and showing us.

Yes Ma is part of the reason I don't pay attention to longer tf... otherwise I would be getting on No trade... always something that stands away.

Our fundamental in here is based on momo, impulse before it's anything established mostly. With building it into a package (trading plan) to give it the chance to squeeze some modest pips, but CONSISTENTLY, and then to let the power of compounding to do its thing.

You're in the right track in my book.

Cheers

Quoting Go5

Ty, I will prepare a fresh spreadsheet for trade logging this strategy and was wondering if you had any tips on your sleeve on this (which I 'm sure you do..), like including e.g. mae/mfe? Thanks!

Ya nothing fancy pretty much old school.

I use a fresh piece of white paper and a pen each day... put the four pairs horizontal, the 1-4 hrs vertical and write down the trades as I go, then pin it to previous day where at end of the week and month and year I reflect back if I see problems otherwise is there just in case.

I am all manual and simple and I hate the market beyond four hours' time each day, lol.

Cheers,

Ok folks there are two ways to do this...

1) You can trade all day (EU/NY session) which you take all the signals no cherry picking and play them all according to the plan, religiously, where anything less than that will lead to your demise. Giving the benefit of the doubt that you do all correctly then will some day's end up with unseen amount of pips and other days losing 50+ pips or so. Due to very favorable RR and risk measurement of this system one should still be profitable but at the cost of lots of stress, pressure and high intensity trading for 12+ hr duration. Also one must bear with uncertainty nature of this market when trading long duration where you're handing the control side of trading more to the market and you system vs YOU, which will have a direct effect to consistency factor and uncertainty of it.

2) Or... you can trade like me... who spends trading only the first three hours of EU open Market... who uses daily management to the max, above all else with no other goal in mind than; to firstly survive and profit secondly. This kind of mindset is what has got me to consistency. Is not the X's O's, my system, TE read, PA read, Fundamentals or overall market knowledge.

Now, you have seen me being down 0-3 -15 midway through my session, then 4th trade comes around and it goes in my favor but struggles to make the target mark, then, what I do!! I bank some to stay afloat, right!! You have seen it... I make the survivability exit a priority... now, this is far from bending my rule of +20... it's actually being vetoed by more important matter which is survivability "healthy daily management decision" it's what is called.

Sure if trading was all glorious black and white cut and dry thing, then I would have approached it systematically and rely on Market and my system to deliver me the goods all the time. But it is not. Your money position on daily and weekly basis should have a priority above everything else. That's not to say to disobey your whole trading plan... you do this within structural frame that your already working with... you stay the course with not making invalid trades and make due with comes next base on your money position... if it's abnormal position like 0-3 -15 you bank to ease the pain when trade is struggling the make the target mark. If it's normal you stick with the system to make target and risking the stop to be hit. If in positive with already up +30/+40, you may push on gas and go for more or to be modest and protect the +20. (just some scenarios at you)

There is no system in this world that can give you the best of everything. It's nothing magical about it. There is a give and take in trading... if you filter too much to improve accuracy then you will lose out from somewhere else... if you use different exit tactics then it may do good/harm in different days, and so on. The only thing you got in this business is the control you got over yourself and your position. You get a good grip at that then you shall survive and make some money in this market.

In more or less words... there will be bad days regardless of any magical thing that you think you could have done, you will lose at times... for me if I was trading today the worst case scenario would have been probably being involved in 4-5 trades for net -20 tops... and that would have been fine, I just go to bed and come back the next day.

Cheers,