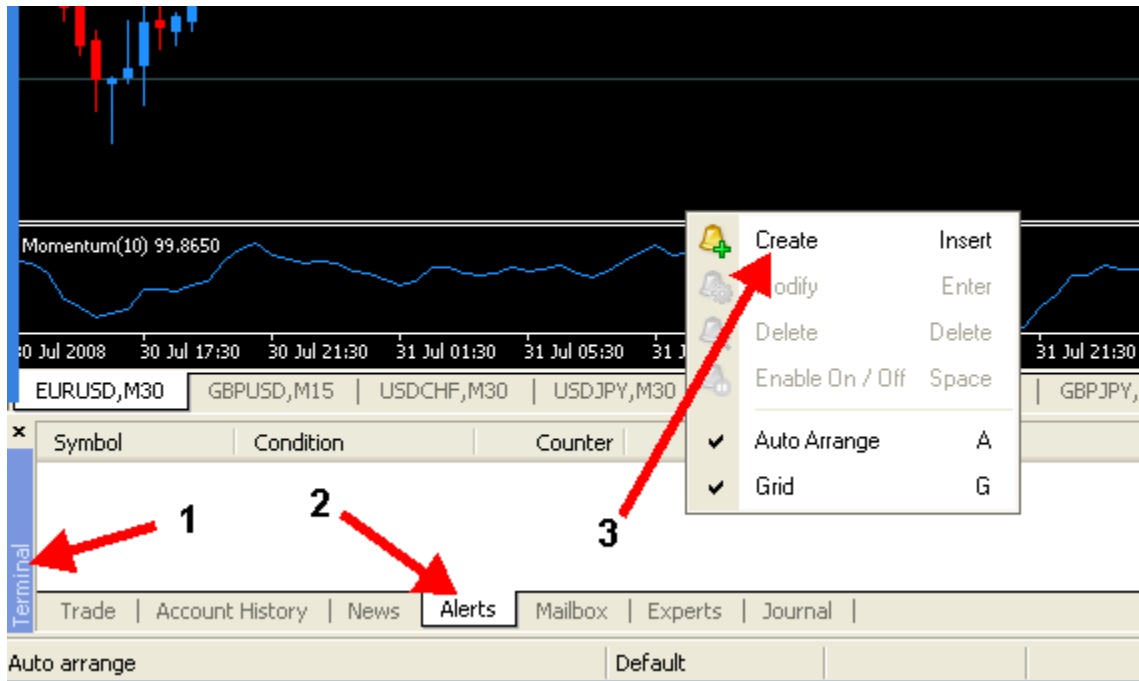


# How to do MT4 Price Alerts

(pdf generated from [forexfactory.com/attachment.php?attachmentid=1066836&d=1351309281](http://forexfactory.com/attachment.php?attachmentid=1066836&d=1351309281))

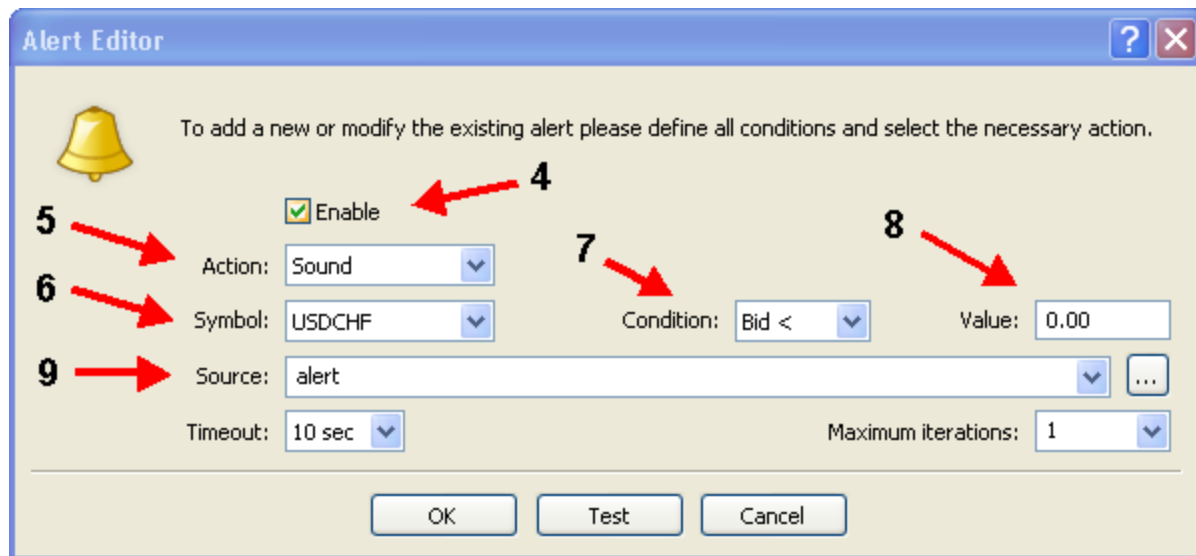
The MT4 platform has the capability of providing sound or email alerts when a currency's price reaches a specified level. The following illustrates how to set up such an alert.

- 1 If it is not already open, open the **Terminal** window on your MT4 screen.
- 2 Click on the **Alerts** tab at the bottom of the Terminal window.
- 3 Click on the **Create** entry on the pop-up menu.



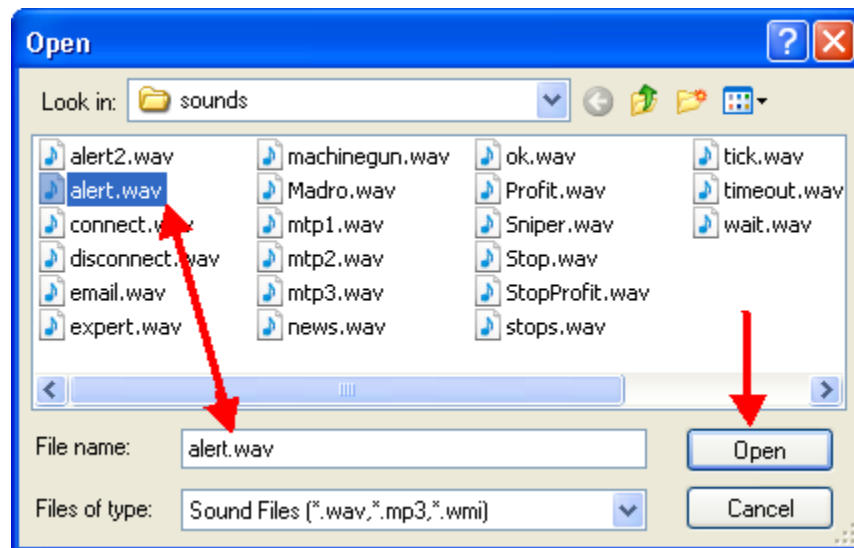
In the **Alert Editor** window that pops up, make desired changes to the fields as follows:

- 4 **Enable:** Check this box.
- 5 **Action:** Click the drop down arrow and choose Sound, File or Mail.
  - Sound:** A sound file will be played when the price level is achieved.
  - File:** The file named in the Source field will be executed.
  - Mail:** An email will be sent. Be sure the MT4 email is configured correctly (on the toolbar, click Tools, Options, Email tab).
- 6 **Symbol:** From the drop down menu, choose the appropriate currency symbol.
- 7 **Condition:** From the drop down menu, choose the appropriate price alert condition.
- 8 **Value:** Enter the price at which the condition will be triggered.

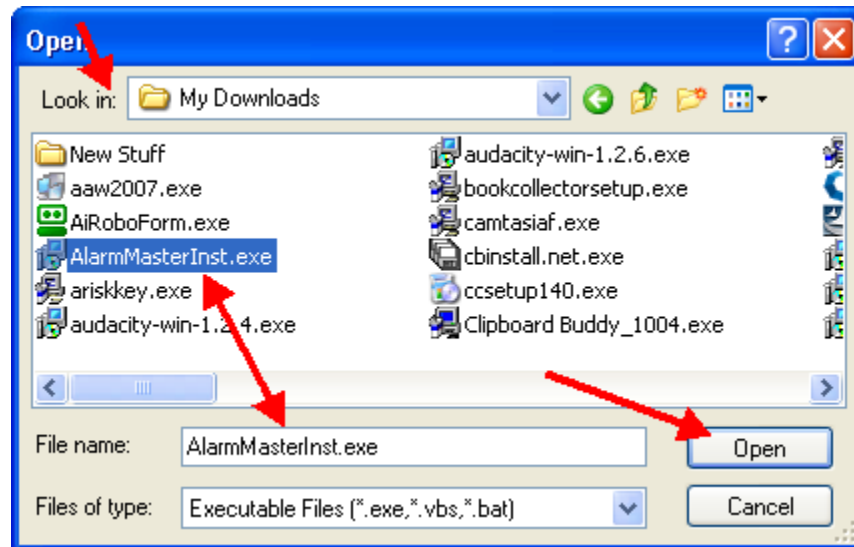


- 9 **Source:** Following the Source box is a little box with 3 dots in it. Click on this box. A popup window will appear, the format of which will depend upon the action you chose above.

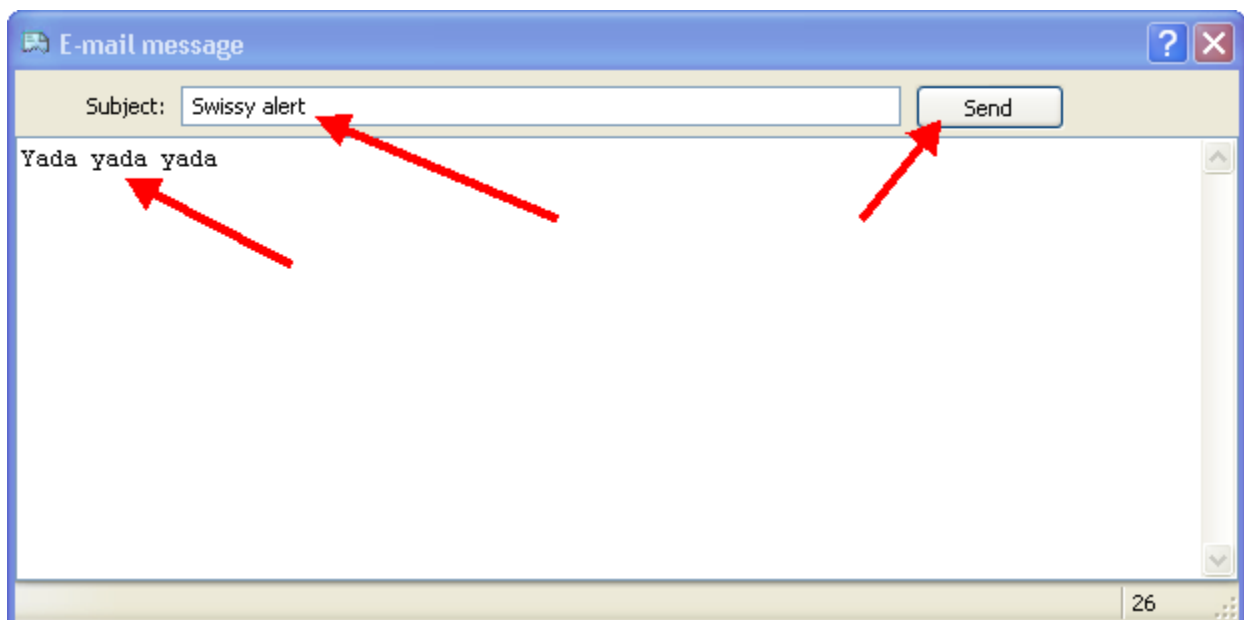
**Sound:** The popup window will show the sound files contained in the **/experts/sounds/** folder. Click on the name of a sound file that you want to be played for a sound alert, click **Open**, then click **OK**.



**File:** This popup window allows you to browse for a file to be executed as an alert action. Use the drop down menu for **Look in:** to locate the file, click on the filename, lick **Open**, then **OK**.




**Mail:** The email popup window, allows you to enter a Subject line and the text for the body of an email to be sent when the alert price level has been achieved. Enter the appropriate data and click **Send**.



- 10 **Timeout:** After the designated number of seconds of trying to perform the alert, the attempt will be terminated.
- 11 **Maximum iterations:** This is the number of times the alert action will be performed. If your alert is an email, you certainly don't want to receive 1000 email alerts! Set it to 1.
- 12 **Test:** If the alert Action is Sound, clicking on Test will allow you to hear the sound that will be played for the alert. If the alert action is Mail, then clicking test will send an immediate email to simulate the alert. You will get a popup message telling you the message was queued for sending. Click **OK** to dismiss this window. You can see more info about the success or failure of the email in the **Journal** log (click the Journal tab at the bottom of the Terminal window).

**Alert Editor**

To add a new or modify the existing alert please define all conditions and select the necessary action.



☒ Enable

Action: Mail

Symbol: USDCHF Condition: Bid < Value: 0.00

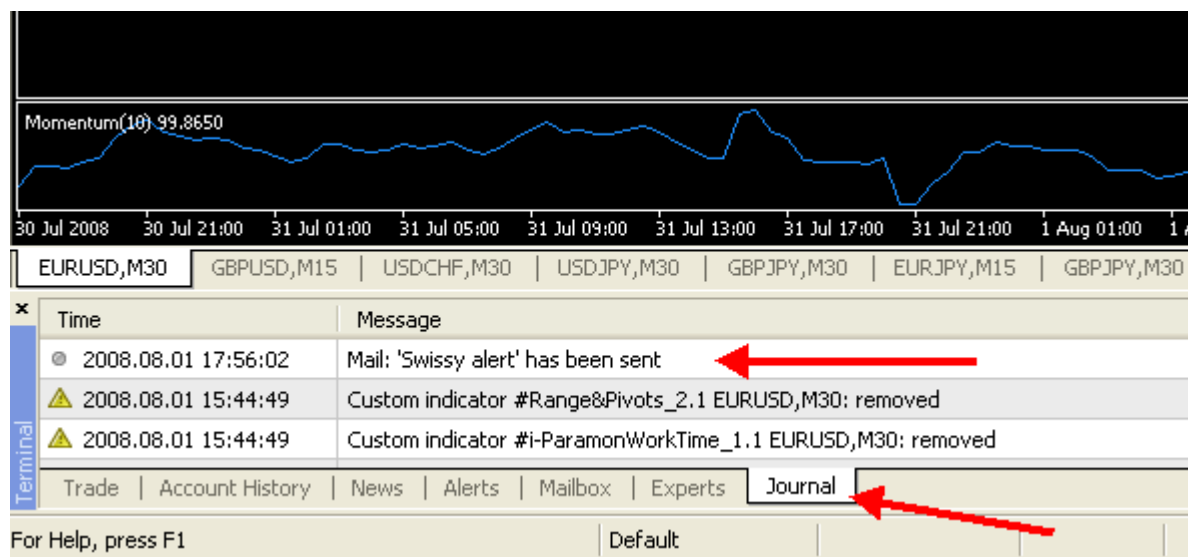
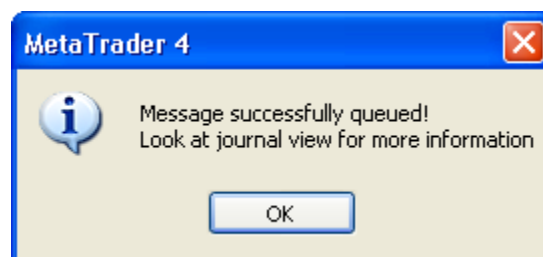
Source: Swissy alert\nyada, yada, yada

Timeout: 10 sec

Maximum iterations: 1

OK Test Cancel

10 → 12 → 11 →



- 13 **OK:** When every this is set up to your satisfaction, click **OK**. Your alert is now in place. You can see the alert in the Alerts tab window of the Terminal window.

Alert Editor

To add a new or modify the existing alert please define all conditions and select the necessary action.

☒ Enable

Action: Mail

Symbol: USDCHF

Condition: Bid <

Value: 0.9502

Source: Swissy alert\nyada, yada, yada

...

Timeout: 10 sec

Maximum iterations: 1

13

OK

Test

Cancel

