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CROSS	SPOT PRICE	1 MONTH FORECAST	DIRECTION in 6 months
GBP/USD	1.9510	1.95	Down risks to 1.90
EUR/USD	1.5425	1.55	Down risks to 1.50
USD/JPY	109.10	107.00	Range 106-110
EUR/JPY	168.30	166.6	Down risks to 161
EUR/GBP	0.7905	0.793	Flat 0.78-9 area
GBP/JPY	212.85	209.7	Reversal to 202.8
USD/CHF	1.0580	1.05	Reversal to 1.095
GBP/CHF	2.0635	2.05	Flat around 2.00-2.10
AUD/USD	0.91	0.93	Down risks 0.9
USD/CAD	1.0450	1.05	Upward 1.08

*Spot prices as of 14:20 GMT, August 6th

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