

HI Yaakruay,

I don't see HS on the USDJPY on the 4hrs chart. But by instinct I went to the daily chart: there it was!



Sure, one can see other Inverted HS, but get the one that is relevant the most. By seeing the uptrend channel(range 140 pips approx.), the breakout and a start of a "move away" one can expect a range about the same as the one that as been just rejected(140 pips approx.)(see yellow dotted lines)

But while the TC on the daily was earlier, the 4hrs chart's TC was a bit after. The opportunity to take a bullish trade happened more than once(by looking at TCs there!):



There is still some pips to be grabbed there. But again, this is my view. Price could go anywhere. But I would have taken it from the TC on the 4 hrs chart... with a Macd between 15 and 30.

the third TC would have been the best!

To have a fine tuning, the one hr chart is the right tool... see the oblique dotted green line on the 1hr chart meeting with the vertical dotted pink line. I would put a SL right below the TC:



Any comment welcome,

Yvon