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                        Traders Dynamic Index.mq4
                        Realtime version
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                    Traders Dynamic Index

This hybrid indicator is developed to assist traders in their
ability to decipher and monitor market conditions related to
trend direction, market strength, and market volatility.

Even though comprehensive, the T.D.I. is easy to read and use.

Green line = RSI Price line
Red line = Trade Signal line
Blue lines = Volatility Band
Yellow line = Market Base Line

Trend Direction - Immediate and Overall
 Immediate = Green over Red...price action is moving up.
          Red over Green...price action is moving down.

 Overall = Yellow line trends up and down generally between the
         lines 32 & 68. Watch for Yellow line to bounces off
         these lines for market reversal. Trade long when
         price is above the Yellow line, and trade short when
         price is below.

Market Strength & Volatility - Immediate and Overall
 Immediate = Green Line - Strong = Steep slope up or down.
                   Weak = Moderate to Flat slope.

 Overall = Blue Lines - When expanding, market is strong and
         trending. When constricting, market is weak and
         in a range. When the Blue lines are extremely tight
         in a narrow range, expect an economic announcement
         or other market condition to spike the market.

Entry conditions
 Scalping - Long = Green over Red, Short = Red over Green
 Active - Long = Green over Red & Yellow lines
       Short = Red over Green & Yellow lines
 Moderate - Long = Green over Red, Yellow, & 50 lines
         Short= Red over Green, Green below Yellow & 50 line

Exit conditions*
 Long = Green crosses below Red
 Short = Green crosses above Red
 * If Green crosses either Blue lines, consider exiting when
   when the Green line crosses back over the Blue line.

IMPORTANT: The default settings are well tested and proven.
        But, you can change the settings to fit your
        trading style.

Price & Line Type settings:
 RSI Price settings
 0 = Close price   [DEFAULT]
 1 = Open price.
 2 = High price.
 3 = Low price.
 4 = Median price, (high+low)/2.
 5 = Typical price, (high+low+close)/3.
 6 = Weighted close price, (high+low+close+close)/4.

 RSI Price Line & Signal Line Type settings
 0 = Simple moving average   [DEFAULT]
 1 = Exponential moving average
 2 = Smoothed moving average
 3 = Linear weighted moving average

 Good trading,

 Dean
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