

# Danske Technical Update

Monday 02 Sep - 07.00 CET

Market	Strategy	Trends		Moving averages			Strength	Support				Spot	Resistance			
		Minor	Major	20D	50D	200D	RSI 9	4	3	2	1		1	2	3	4
Majors																
EUR/USD	SHORT AT 1.3220 FOR A 1.3051 OBJECTIVE; STOP AT 1.3280	↓	➡	1.3326	1.3189	1.3142	36.05	1.3051	1.3066	1.3104	1.3164	1.3208	1.3255	1.3280	1.3305	1.3343
USD/JPY	BUY AT 98.20 FOR A 99.15 OBJECTIVE; STOP AT 97.75	↑	↑	97.65	98.68	94.69	51.48	97.29	97.45	97.75	98.06	98.58	98.75	98.84	99.15	99.26
GBP/USD	SHORT AT 1.5505, STOPPED AT 1.5560	↑	➡	1.5535	1.5341	1.5506	46.76	1.5442	1.5462	1.5484	1.5507	1.5561	1.5573	1.5592	1.5612	1.5638
USD/CHF	BUY AT .9255 FOR .9396, STOP AT .9209	↑	➡	.9250	.9357	.9344	59.96	.9209	.9241	.9260	.9289	.9325	.9344	.9369	.9396	.9405
AUD/USD	SHORT AT .9046 FOR .8848, STOP AT .9008	↓	➡	.9045	.9108	.9947	36.40	.8770	.8830	.8848	.8891	.8931	.8979	.9008	.9037	.9070
USD/CAD	LONG AT 1.0515 FOR 1.0609; STOP AT 1.0469	↑	↑	1.0417	1.0413	1.0182	70.36	1.0370	1.0402	1.0445	1.0469	1.0521	1.0569	1.0609	1.0658	1.0674
Crosses																
EUR/JPY	LONG AT 130.00 FOR 131.98; STOP AT 129.12	➡	↑	130.11	130.17	124.56	44.03	128.29	128.90	129.12	129.28	130.28	130.56	131.30	131.58	131.98
EUR/GBP	SELL AT .8525 FOR A .8464 OBJECTIVE; STOP AT .8560	↓	➡	.8577	.8597	.8478	38.73	.8420	.8441	.8464	.8486	.8501	.8560	.8572	.8594	.8651
EUR/CHF	LONG AT 1.2305 FOR A 1.2466 OBJECTIVE; STOP AT 1.2264	➡	↑	1.2324	1.2339	1.2278	42.65	1.2217	1.2238	1.2264	1.2278	1.2312	1.2329	1.2370	1.2435	1.2466
EUR/CAD	LONG AT 1.3885 FOR 1.4175; STOP AT 1.3785	➡	↑	1.3880	1.3735	1.3380	52.67	1.3740	1.3785	1.3830	1.3870	1.3890	1.4000	1.4090	1.4125	1.4175
GBP/JPY	LONG AT 150.60 FOR REVISED 154.65; RAISED STOP AT 151.80	➡	↑	151.80	151.40	146.80	54.49	150.50	151.50	151.80	152.45	153.20	153.95	154.40	154.65	155.05
NZD/USD	SHORT AT .7840 FOR A .7620 OBJECTIVE; STOP AT .7845	↓	➡	.7919	.7889	.8198	28.99	.7620	.7661	.7670	.7721	.7764	.7797	.7813	.7845	.7859
Scandies																
EUR/SEK	LONG AT 8.6900 FOR REVISED 8.9000; STOP AT 8.6500	↑	↓	8.6970	8.6895	8.5800	60.62	8.6190	8.6500	8.7035	8.7175	8.7500	8.7875	8.8105	8.8185	8.9000
EUR/NOK	LONG AT 8.0600 FOR 8.2400; STOP AT 7.9990	↑	↑	7.9535	7.9180	7.5910	65.59	7.9990	8.0210	8.0325	8.0600	8.0815	8.1645	8.1810	8.2400	8.2580
EUR/DKK	LONG AT 7.4580 FOR 7.4639 OBJECTIVE; STOP AT 7.4555	↑	➡	7.4588	7.4582	7.4577	60.12	7.4555	7.4565	7.4577	7.4585	7.46	7.4620	7.4630	7.4639	7.4646
USD/SEK	LONG AT 6.4955 FOR REVISED 6.7165, REVISED STOP AT 6.5400	➡	↑	6.5275	6.5860	6.5295	65.30	6.4955	6.5235	6.5400	6.5795	6.6230	6.6555	6.6820	6.7025	6.7165
USD/NOK	LONG AT 5.9600 FOR 6.1705; STOP AT 6.0390	↑	↑	5.9785	6.0045	5.7785	69.66	5.9470	5.9950	6.0390	6.0825	6.1195	6.1495	6.1705	6.1960	6.2065
NOK/SEK	SHORT AT 1.0825 FOR 1.0560; STOP AT 1.0950	➡	↓	1.0920	1.0970	1.1305	42.60	1.0645	1.0655	1.0670	1.0765	1.0825	1.0950	1.0965	1.1045	1.1115
Emerging Markets																
EUR/PLN	LONG AT 4.2420 FOR 4.3460, STOP AT 4.2480	↑	➡	4.23	4.259	4.1825	57.53	4.2185	4.2230	4.2325	4.2480	4.2645	4.2960	4.3000	4.3295	4.3460
EUR/CZK	POSSIBLY SELL	↓	➡	25.790	25.875	25.665	47.07	25.475	25.565	25.615	25.650	25.720	25.770	25.805	25.870	25.930
EUR/HUF	LONG AT 300.50 FOR 306.30; STOP AT 297.20	↑	➡	299.25	296.95	294.9	58.96	295.85	296.85	297.20	298.60	300.35	303.30	304.40	304.90	306.30
EUR/TRY	LOOK TO BUY	↑	↑	2.6190	2.5630	2.4160	68.03	2.6360	2.6410	2.6570	2.6735	2.6885	2.7160	2.7335	2.7690	2.8000
USD/PLN	LONG AT 3.2250 FOR 3.3220. STOP AT 3.2000	↑	➡	3.1735	3.2300	3.1825	65.73	3.1390	3.1615	3.1685	3.2000	3.2310	3.2510	3.2870	3.2995	3.3220
USD/ZAR	BUY DIPS	↑	↑	10.135	10.005	9.3250	56.15	10.040	10.118	10.145	10.167	10.265	10.510	10.542	10.600	10.714
USD/BRL	SHORT AT 2.3700 STOPPED AT 2.3950. SELL HIGHER	➡	↑	2.3505	2.2880	2.0985	58.03	2.3030	2.3130	2.3325	2.3465	2.3930	2.4020	2.4180	2.4360	2.4550
USD/MXN	LOOK TO BUY DIPS	↑	➡	12.941	12.860	12.660	70.40	12.962	13.170	13.217	13.269	13.383	13.436	13.457	13.566	13.590
Other Markets		Major		9D	18D	30D	RSI 9	4	3	2	1		1	2	3	4
S&P 500 Futures	LOOK TO SELL	↑		1642.9	1659.2	1671.6	35.04	1597.5	1608.5	1617.0	1625.0	1641.7	1644.8	1648.0	1655.4	1661.5
DAX Futures	LOOK TO BUY LOWER	↑		8311.0	8331.5	8328.5	37.15	7950.5	7991.5	8033.0	8095.0	8141.0	8172.5	8220.0	8239.0	8285.0
US 10Y Futures	SELL HIGHER	↓		123-30	124-14	124-28	48.88	123-02	123-11+	123-17+	123-20	123-25+	124-15	124-24	124-27	125-01
Bund Futures	POSSIBLY SELL HIGHER	↓		140.16	140.82	141.63	47.49	140.06	140.17	140.28	140.43	140.68	140.79	140.95	141.01	141.11
Schatz Futures	POSSIBLY SELL HIGHER	➡		110.330	110.355	110.405	51.43	110.255	110.275	110.305	110.315	110.355	110.405	110.465	110.480	110.555
WTI Oil Futures	LONG AT 108.00, STOPPED AT 106.70	↑		106.88	106.31	105.73	55.01	100.93	101.82	102.23	103.04	106.12	106.75	107.72	108.75	109.11
Gold Spot	POSSIBLY BUY	↑		1396.10	1370.50	1349.35	54.48	1337.35	1347.70	1352.20	1368.65	1393.35	1417.90	1433.30	1439.60	1449.00

Trends: Minor = multi-day, out to 2 weeks, Major = multi-week, typically 2+ months; Support & Resistance Levels: Blue = Fair, Red = Strong, Dark Red Bold = Very Strong / Critical.

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