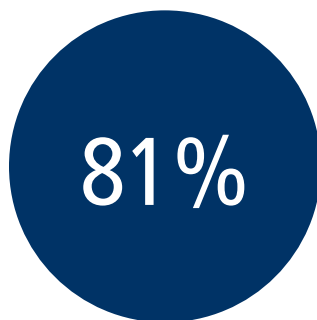


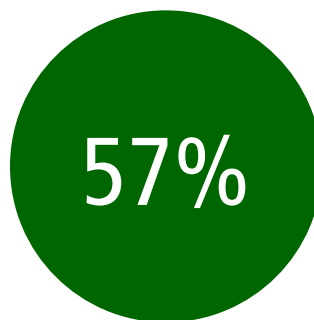
EUR/USD

Event Rating: ★★★★★

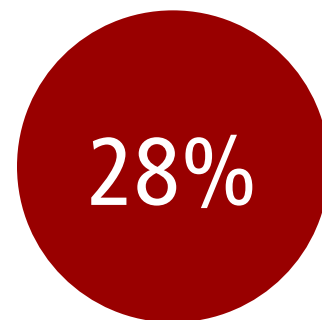
Quality Trades



True Spikes



Reversals

**Recent Trade Characteristics**

	(last eight trades)							
	5/26/06	6/2/06	6/9/06	6/16/06	6/23/06	6/30/06	7/7/06	7/14/06
Quality Trade	✓	✓	✓	✓	✓	✓	✓	✓
True Spike	✓	✓	✓			✓	✓	
Reversal	✓							

Historical Price Performance

	(since January 2005)							
	0-10	11-15	16-20	21-25	26-50	51-75	76-100	100+
Average Max Pips <small>(pips)</small>					50			
Max Pips Probability <small>(%)</small>	100%	100%	99%	89%	82%	38%	23%	9%
Trade Tipping Point <small>(trades)</small>	0	1	8	5	35	12	11	7

Trade the News with FX Engines!

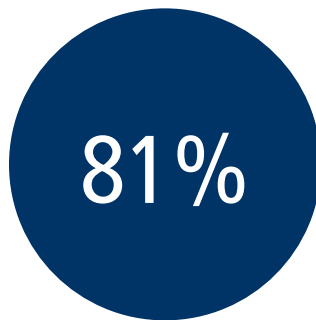
Data tabulated from January 2005 to June 2006.

© 2006. FX Engines, Inc. Reproduction or modification prohibited. For more information or a free trial visit www.fxengines.com.

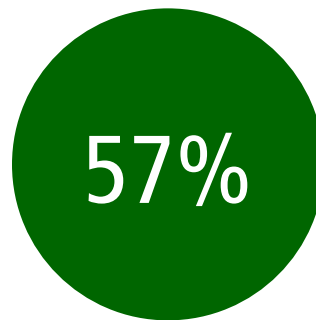
USD/JPY

Event Rating: ★★★★★

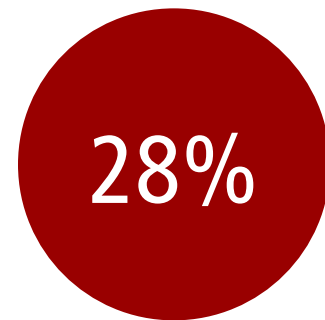
Quality Trades



True Spikes



Reversals

**Recent Trade Characteristics**

	(last eight trades)							
	5/26/06	6/2/06	6/9/06	6/16/06	6/23/06	6/30/06	7/7/06	7/14/06
Quality Trade	✓	✓	✓			✓	✓	
True Spike	✓	✓	✓			✓	✓	
Reversal	✓		✓					✓

Historical Price Performance

	(since January 2005)							
	0-10	11-15	16-20	21-25	26-50	51-75	76-100	100+
Average Max Pips <small>(pips)</small>					37			
Max Pips Probability <small>(%)</small>	100%	95%	77%	70%	63%	24%	10%	4%
Trade Tipping Point <small>(trades)</small>	0	14	6	5	31	11	5	3

Trade the News with FX Engines!

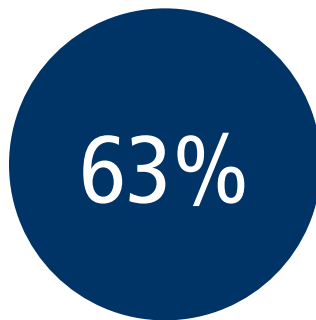
Data tabulated from January 2005 to June 2006.

© 2006. FX Engines, Inc. Reproduction or modification prohibited. For more information or a free trial visit www.fxengines.com.

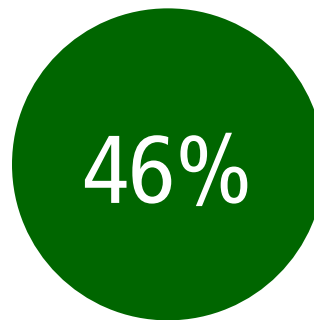
GBP/USD

Event Rating: ★★★★★

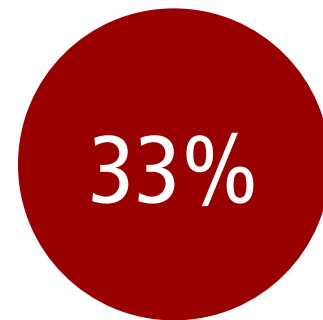
Quality Trades



True Spikes



Reversals

**Recent Trade Characteristics**

	(last eight trades)							
	5/26/06	6/2/06	6/9/06	6/16/06	6/23/06	6/30/06	7/7/06	7/14/06
Quality Trade	✓	✓	✓			✓	✓	
True Spike	✓	✓	✓			✓	✓	
Reversal				✓	✓			✓

Historical Price Performance

	(since January 2005)							
	0-10	11-15	16-20	21-25	26-50	51-75	76-100	100+
Average Max Pips <small>(pips)</small>					57			
Max Pips Probability <small>(%)</small>	100%	99%	94%	88%	78%	47%	21%	14%
Trade Tipping Point <small>(trades)</small>	0	4	5	8	25	21	6	11

Trade the News with FX Engines!

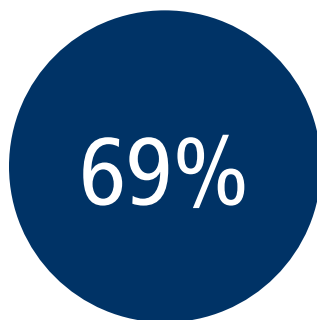
Data tabulated from January 2005 to June 2006.

© 2006. FX Engines, Inc. Reproduction or modification prohibited. For more information or a free trial visit www.fxengines.com.

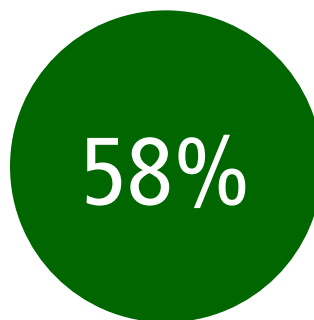
USD/CHF

Event Rating: ★★★★★

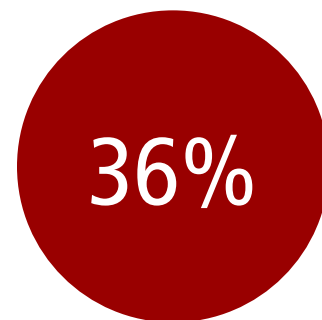
Quality Trades



True Spikes



Reversals

**Recent Trade Characteristics**

	(last eight trades)							
	5/26/06	6/2/06	6/9/06	6/16/06	6/23/06	6/30/06	7/7/06	7/14/06
Quality Trade	✓	✓	✓	✓	✓	✓	✓	
True Spike	✓	✓	✓	✓		✓	✓	
Reversal	✓							✓

Historical Price Performance

	(since January 2005)							
	0-10	11-15	16-20	21-25	26-50	51-75	76-100	100+
Average Max Pips <small>(pips)</small>						54		
Max Pips Probability <small>(%)</small>	100%	98%	90%	83%	74%	42%	30%	14%
Trade Tipping Point <small>(trades)</small>	0	6	6	7	26	10	13	11

Trade the News with FX Engines!

Data tabulated from January 2005 to June 2006.

© 2006. FX Engines, Inc. Reproduction or modification prohibited. For more information or a free trial visit www.fxengines.com.

ACTION

Trade the news with FX Engines! The tools, data, and technology you need to trade FX strategically – conservatively using leverage – are now available to you.

YOUR TRADE THE NEWS TOOLKIT

FX Engines is the only trading platform built around trading the news. Our feature set and internal expertise can arm you for trading success, and we make it easy with our no-worry fee structure - no fees! You pay only the standard bid-ask spread and nothing extra, and with your live account you have unlimited access to all of the information and expertise we have to offer on your behalf:

INSTANT EXECUTION

Trading the news presents an incredible opportunity but requires a unique, news-specific toolkit. At FX Engines, it starts with order execution in milliseconds, faster than any manual execution. Our instant execution of orders gives traders the edge they need to trade the news successfully.

AUTOMATED TOOLS

Along with our execution speed, our automation system stands at the forefront of the tools needed to trade the news effectively. Very simply, price action from news usually happens too quickly for a human to see, process, and act upon before the market has passed. FX Engines enables instant decision making to go with instant execution, fueling your news strategies.

READY-MADE SYSTEMS

Even if you don't have experience placing orders for trades, you can still trade the news. FX Engines offers a wide variety of ready-made trading systems that put you in the market at the right time and allow you to control when to exit. You can set specific profit goals or let a trailing stop collect profits as the position improves - all for no extra cost beyond the bid/ask spread.

Trade the News with FX Engines!

Data tabulated from January 2005 to June 2006.

© 2006. FX Engines, Inc. Reproduction or modification prohibited. For more information or a free trial visit www.fxengines.com.

Initial Claims



AUTOMATED NEWS SIGNALS

For a truly custom approach, use FX Engines' custom news signals to create your own orders with custom exits, timing and more. Our signals were designed to sense news related price action and enter at one of a handful of predetermined levels. You simply select the signal, specify the exit, and schedule the trade.



IN-DEPTH EVENT REPORTS

We've studied the price action of news events in great detail, and we make that wealth of information available to you. Each week before a news release we'll highlight that data in an Event Report, with specific historical price patterns and tips for what to expect - a resource you won't get anywhere else.

FX Engines offers a free, unlimited trial of its state-of-the-art trading platform. Simply go to www.fxengines.com/register, complete the form, and you can begin demo trading immediately. You'll have the same access to the weekly and daily Event Reports that live traders get, and you'll be able to demo trade for free as long as you wish.

When you're ready to go live, go to www.fxengines.com/newaccounts to create a new trading account with our dealer. If you have any questions along the way, log in to the site and click support to send us a message.

Best wishes in all of your trades!

Trade the News with FX Engines!

Data tabulated from January 2005 to June 2006.

© 2006. FX Engines, Inc. Reproduction or modification prohibited. For more information or a free trial visit www.fxengines.com.

FX ENGINES OFFERINGS

FX Engines offers a complete news trading platform that you can try for free. You can trade the news on your own by creating orders or trading our ready-made engines. Additionally, each event has a detailed Event Report to arm you with the data needed to trade each event strategically.

For those of you who wish to take advantage of trading the news but prefer a managed solution, check out the FX Investor offering from FX Engines. We offer a wide array of fully managed news trading solutions with real time updates of account activity. Email sales@fxengines.com for more information.

MORE INFORMATION

For more information about The Forex Report, visit www.fxengines.com or email info@fxengines.com. The Forex Report is available for distribution on third party websites as a co-branded offering. Contact us for more information.

THE FOREX REPORT

Analyzing statistical, econometric, and behavioral trends in the foreign exchange markets for insight into the optimal use of the FX Engines automated trading platform.

The information contained in this report is represented without warranty or any statement of its veracity. The contents of this report are intended to stimulate thinking on issues related to trading forex. This report does not suggest any particular action that could be utilized in live trading for profit or loss.

Trade the News with FX Engines!

Data tabulated from January 2005 to June 2006.

© 2006. FX Engines, Inc. Reproduction or modification prohibited. For more information or a free trial visit www.fxengines.com.