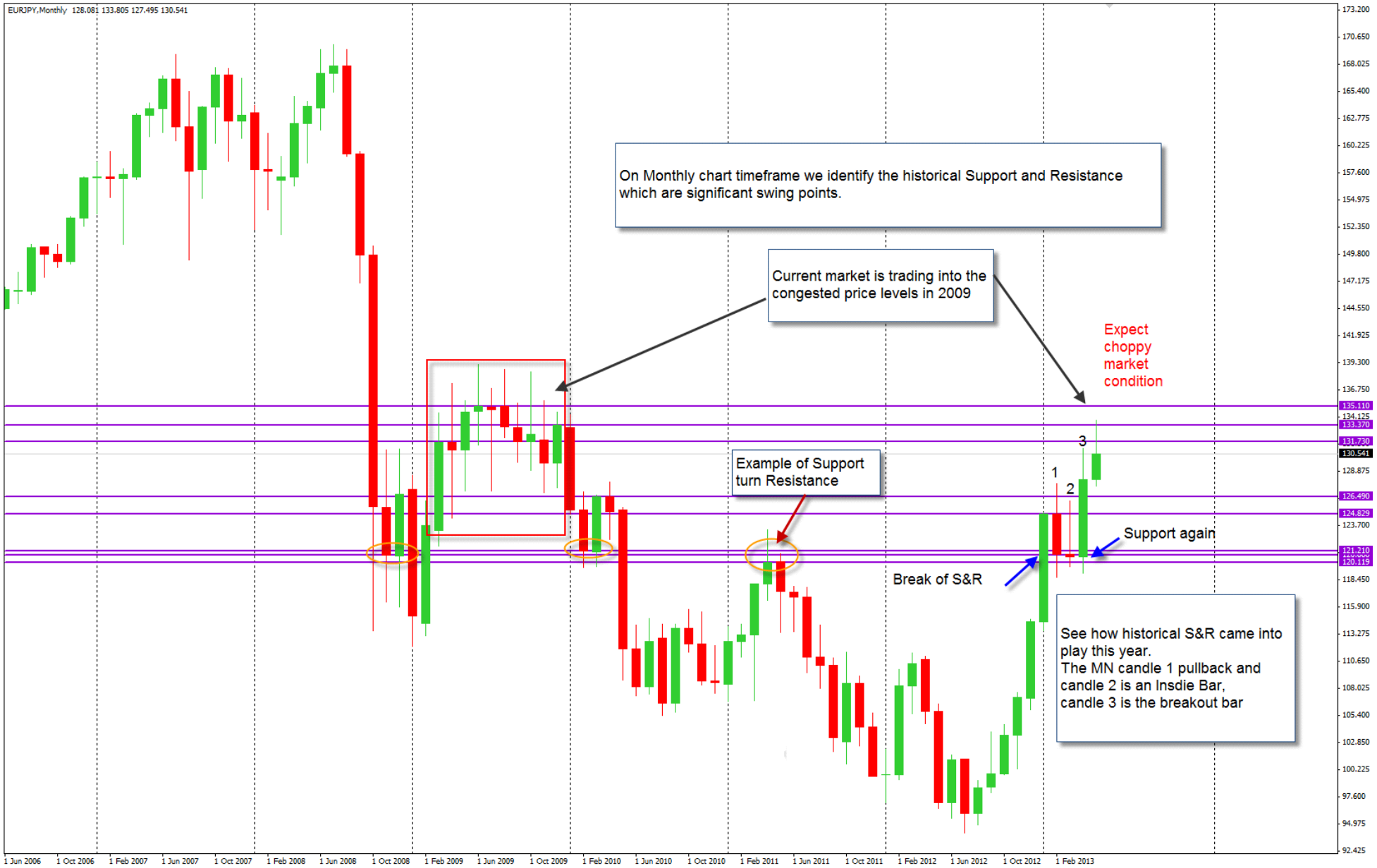
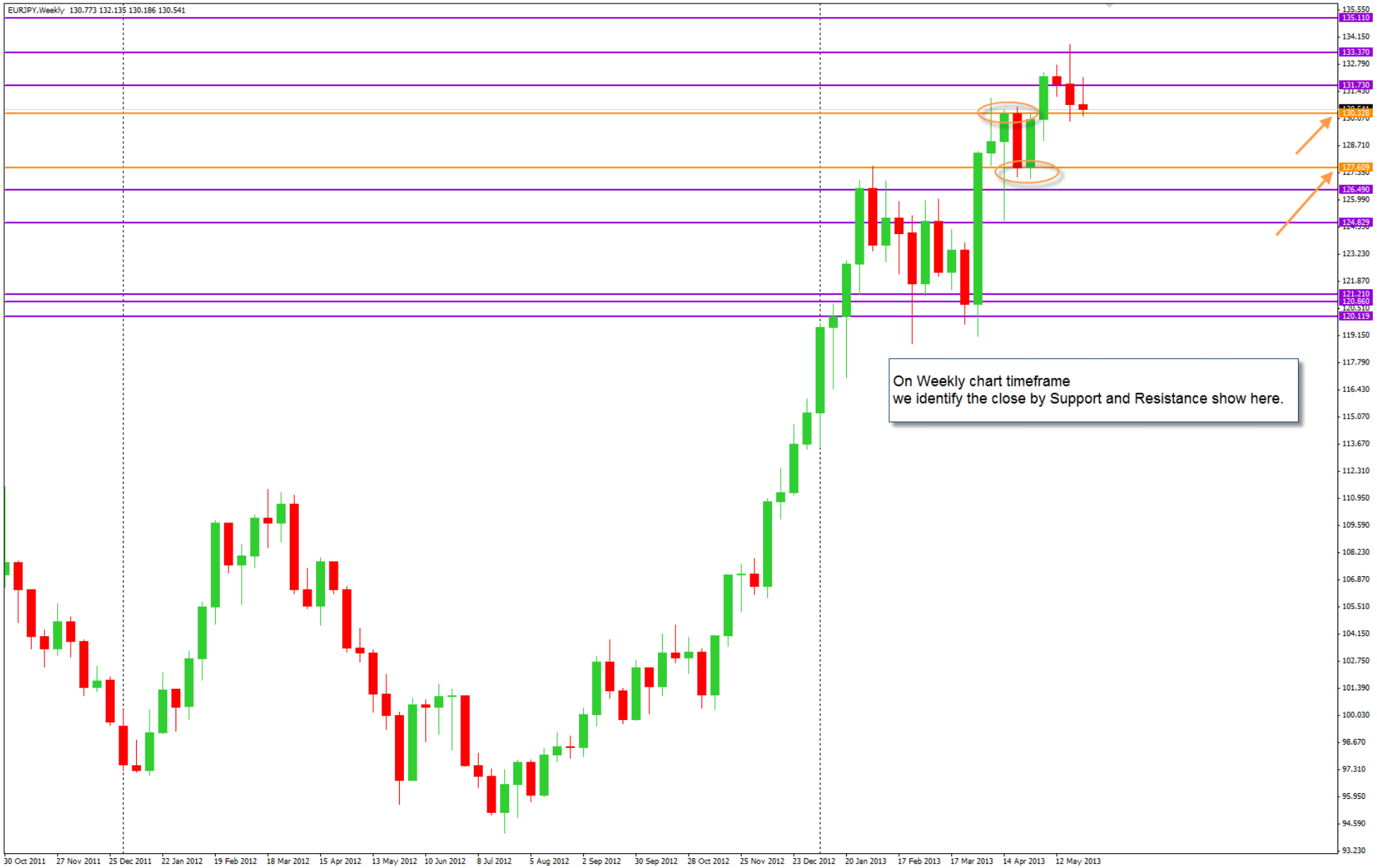
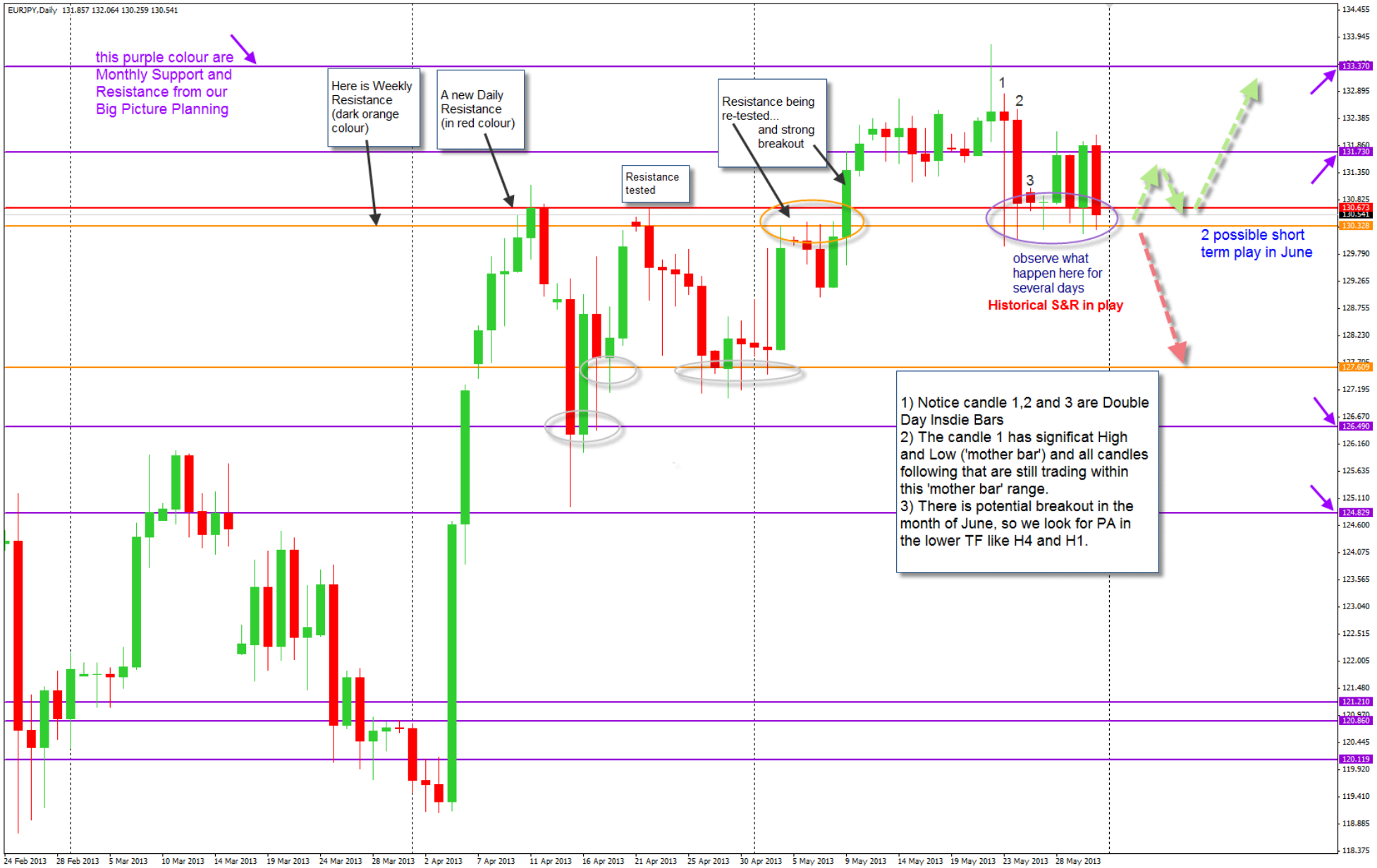
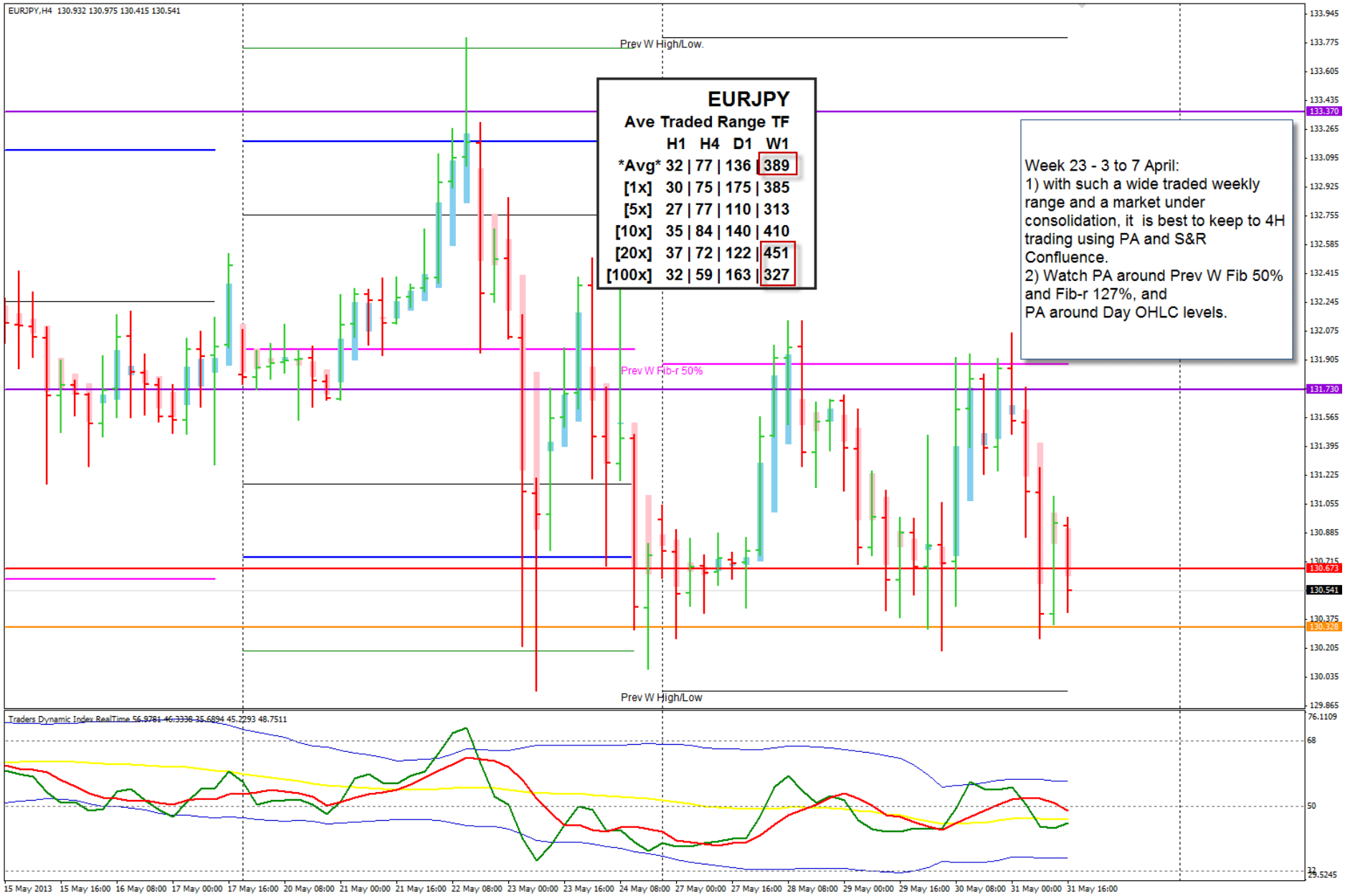
EURJPY week 23 (3 to 7 June 2013)


EURJPY,Monthly 128.081 133.805 127.495 130.541
On Monthly chart timeframe we identify the historical Support and Resistance which are significant swing points.
Current market is trading into the congested price levels in 2009
Expect choppy market condition
Example of Support turn Resistance
Support again
Break of S&R
1
2
3
See how historical S&R came into play this year.
The MN candle 1 pullback and candle 2 is an Insdie Bar, candle 3 is the breakout bar
135.110
133.370
131.730
130.541
126.490
124.829
121.210
120.119
1 Jun 2006
1 Oct 2006
1 Feb 2007
1 Jun 2007
1 Oct 2007
1 Feb 2008
1 Jun 2008
1 Oct 2008
1 Feb 2009
1 Jun 2009
1 Oct 2009
1 Feb 2010
1 Jun 2010
1 Oct 2010
1 Feb 2011
1 Jun 2011
1 Oct 2011
1 Feb 2012
1 Jun 2012
1 Oct 2012
1 Feb 2013


EURJPY,Weekly 130.773 132.135 130.186 130.541
On Weekly chart timeframe
we identify the close by Support and Resistance show here.
135.110
133.370
131.730
130.888
127.609
126.490
124.829
121.210
120.860
120.510
120.119
30 Oct 2011
27 Nov 2011
25 Dec 2011
22 Jan 2012
19 Feb 2012
18 Mar 2012
15 Apr 2012
13 May 2012
10 Jun 2012
8 Jul 2012
5 Aug 2012
2 Sep 2012
30 Sep 2012
28 Oct 2012
25 Nov 2012
23 Dec 2012
20 Jan 2013
17 Feb 2013
17 Mar 2013
14 Apr 2013
12 May 2013


EURJPY,Daily 131.857 132.064 130.259 130.541
this purple colour are Monthly Support and Resistance from our Big Picture Planning
Here is Weekly Resistance (dark orange colour)
A new Daily Resistance (in red colour)
Resistance tested
Resistance being re-tested...
and strong breakout
1
2
3
observe what happen here for several days
Historical S&R in play
2 possible short term play in June
1) Notice candle 1,2 and 3 are Double Day Insdie Bars
2) The candle 1 has significat High and Low ('mother bar') and all candles following that are still trading within this 'mother bar' range.
3) There is potential breakout in the month of June, so we look for PA in the lower TF like H4 and H1.
24 Feb 2013
28 Feb 2013
5 Mar 2013
10 Mar 2013
14 Mar 2013
19 Mar 2013
24 Mar 2013
28 Mar 2013
2 Apr 2013
7 Apr 2013
11 Apr 2013
16 Apr 2013
21 Apr 2013
25 Apr 2013
30 Apr 2013
5 May 2013
9 May 2013
14 May 2013
19 May 2013
23 May 2013
28 May 2013


EURJPY,H4 130.932 130.975 130.415 130.541
Prev W High/Low.
Prev W Fib-r 50%
Prev W High/Low
EURJPY
Ave Traded Range TF
H1 H4 D1 W1
Avg 32 | 77 | 136 | 389
[1x] 30 | 75 | 175 | 385
[5x] 27 | 77 | 110 | 313
[10x] 35 | 84 | 140 | 410
[20x] 37 | 72 | 122 | 451
[100x] 32 | 59 | 163 | 327
Week 23 - 3 to 7 April:
1) with such a wide traded weekly range and a market under consolidation, it is best to keep to 4H trading using PA and S&R Confluence.
2) Watch PA around Prev W Fib 50% and Fib-r 127%, and
PA around Day OHLC levels.
133.945
133.775
133.605
133.435
133.370
133.265
133.095
132.925
132.755
132.585
132.415
132.245
132.075
131.905
131.730
131.565
131.395
131.225
131.055
130.885
130.715
130.673
130.541
130.375
130.328
130.205
130.035
129.865
Traders Dynamic Index RealTime 56.9781 46.3338 35.6894 45.2293 48.7511
76.1109
68
50
32
29.5245
15 May 2013
15 May 16:00
16 May 08:00
17 May 00:00
17 May 16:00
20 May 08:00
21 May 00:00
21 May 16:00
22 May 08:00
23 May 00:00
23 May 16:00
24 May 08:00
27 May 00:00
27 May 16:00
28 May 08:00
29 May 00:00
29 May 16:00
30 May 08:00
31 May 00:00
31 May 16:00