

Danske Technical Update

Wednesday 20 Mar - 07.00 CET

Market	Strategy	Trends		Moving averages			Strength	Support				Spot	Resistance			
		Minor	Major	20D	50D	200D	RSI 9	4	3	2	1		1	2	3	4
Majors																
EUR/USD	SHORT AT 1.2970 FOR 1.2736; REVISED STOP AT 1.2977	↓	↓	1.3035	1.3259	1.2876	32.88	1.2736	1.2771	1.2800	1.2844	1.2872	1.2901	1.2925	1.2958	1.2977
USD/JPY	LONG AT 94.85 FOR 96.28 OBJECTIVE, STOP 94.29	→	↑	94.28	92.60	83.34	55.21	93.82	94.08	94.29	94.72	95.07	95.50	95.75	95.95	96.28
GBP/USD	SELL AT 1.5130 FOR A 1.5045 OBJECTIVE, STOP AT 1.5182	→	→	1.5081	1.5504	1.5810	48.42	1.4982	1.5005	1.5045	1.5069	1.5096	1.5160	1.5182	1.5200	1.5223
USD/CHF	LONG AT .9430 FOR .9567; STOP REVISED TO .9409	↑	↑	.9416	.9293	.9419	58.31	.9390	.9409	.9449	.9462	.9475	.9495	.9527	.9567	.9580
AUD/USD	LONG AT 1.0270 FOR 1.0502; STOP AT 1.0326	↑	→	1.0286	1.0370	1.0369	57.78	1.0303	1.0315	1.0326	1.0351	1.0374	1.0415	1.0459	1.0477	1.0502
USD/CAD	POSS BUY DIPS	↑	→	1.0256	1.0090	.9990	58.25	1.0160	1.0181	1.0203	1.0231	1.0271	1.0285	1.0296	1.0315	1.0343
Crosses																
EUR/JPY	LOOK TO BUY LOWER	→	↑	122.87	122.75	107.46	39.61	119.22	120.36	121.13	121.45	122.40	122.76	123.15	123.73	124.14
EUR/GBP	SELL AT .8585 FOR A .8410 OBJECTIVE, STOP AT .8665	↓	→	.8656	.8556	.8145	35.20	.8410	.8442	.8475	.8494	.8521	.8590	.8603	.8665	.8685
EUR/CHF	LONG AT 1.2230 FOR A 1.2370 OBJECTIVE, STOP AT 1.2165	→	↑	1.2279	1.2317	1.2120	30.26	1.2115	1.2159	1.2165	1.2178	1.2195	1.2293	1.2305	1.2335	1.2370
EUR/CAD	SHORT AT 1.3400 FOR 1.3165; REVISE STOP 1.3305	→	↑	1.3370	1.3375	1.2860	31.13	1.3065	1.3130	1.3165	1.3180	1.3220	1.3305	1.3365	1.3415	1.3435
GBP/JPY	LONG AT 142.40 FOR 146.30, STOP AT 143.15	→	↑	142.10	143.35	131.65	53.34	141.50	142.05	142.35	143.15	143.35	144.70	145.05	145.90	146.30
NZD/USD	LONG AT .8240 FOR A .8352 OBJECTIVE, STOP AT .8185	→	↑	.8277	.8353	.8195	44.79	.8122	.8156	.8162	.8185	.8217	.8284	.8314	.8352	.8393
Scandies																
EUR/SEK	SHORT AT 8.4590 FOR 8.2100; REVISE STOP AT 8.3590	↓	↓	8.3685	8.5030	8.5420	39.89	8.2020	8.2100	8.2550	8.3085	8.3245	8.3590	8.3950	8.4015	8.4140
EUR/NOK	LONG AT 7.5000 FOR 7.5930; STOP AT 7.4595	↑	→	7.4725	7.4355	7.4005	61.51	7.4375	7.4595	7.4810	7.4980	7.5210	7.5480	7.5675	7.5930	7.6100
EUR/DKK	POSSIBLY LOOKING TO BUY ABOVE 200-DMA	↑	→	7.4567	7.4593	7.4533	28.49	7.4470	7.4475	7.4495	7.4500	7.453	7.4544	7.4562	7.4574	7.4591
USD/SEK	BUY AT 6.4150 FOR 6.5250; STOP AT 6.3650	↓	↓	6.4210	6.4140	6.6385	59.17	6.3280	6.3545	6.3650	6.4150	6.4710	6.4865	6.5250	6.5530	6.5755
USD/NOK	LONG AT 5.7665 FOR 5.9175, STOP AT 5.7270	↑	→	5.7325	5.6095	5.7520	71.64	5.6855	5.7270	5.7495	5.7800	5.8390	5.8625	5.8900	5.9175	5.9260
NOK/SEK	SHORT AT 1.1240 FOR 1.0965; STOP AT 1.1185	→	→	1.1200	1.1435	1.1545	28.90	1.0965	1.1010	1.1015	1.1050	1.1080	1.1105	1.1145	1.1185	1.1220
Emerging Markets																
EUR/PLN	LONG AT 4.1350 FOR 4.1985. STOP AT 4.1150	↓	→	4.1515	4.1535	4.1410	48.34	4.0970	4.1015	4.1150	4.1240	4.1550	4.1745	4.1945	4.1985	4.2075
EUR/CZK	POSSIBLY BUY LOWER	↓	→	25.560	25.535	25.260	57.68	25.380	25.445	25.505	25.540	25.620	25.700	25.765	25.790	25.885
EUR/HUF	LOOK TO BUY	↑	↑	297.60	295.05	286.85	71.20	301.50	302.50	302.90	304.30	305.00	309.10	313.00	315.70	316.10
EUR/TRY	POSSIBLE BUY	↑	↑	2.3550	2.3615	2.3100	57.31	2.3065	2.3130	2.3270	2.3315	2.3500	2.3685	2.3725	2.3895	2.4025
USD/PLN	LONG AT 3.1675 FOR 3.2385, STOP AT 3.1590	↑	→	3.1690	3.1300	3.2200	50.36	3.1475	3.1590	3.1630	3.1805	3.2220	3.2250	3.2385	3.2670	3.2760
USD/ZAR	LONG AT 9.2400 FOR 9.5000, STOP AT 9.1300	↑	↑	9.0695	8.9575	8.5920	70.12	9.0800	9.0910	9.1300	9.1475	9.2730	9.2925	9.4000	9.5000	9.5275
USD/BRL	LONG AT 1.9580 FOR 2.0155; REVISE STOP AT 1.9620	→	↓	1.971	1.9895	2.03	60.84	1.9405	1.9530	1.9575	1.9620	1.9810	2.0000	2.0100	2.0155	2.0200
USD/MXN	SHORT AT 12.470 FOR 12.282; STOP AT 12.560	↓	↓	12.732	12.719	13.062	52.59	12.232	12.282	12.310	12.366	12.457	12.541	12.560	12.615	12.666
Other Markets		Major		9D	18D	30D	RSI 9	4	3	2	1		1	2	3	4
S&P 500 Futures	POSSIBLY BUY	↑		1547.6	1528.8	1519.8	57.87	1520.1	1526.8	1529.6	1532.0	1538.0	1547.2	1552.2	1558.6	1560.5
DAX Futures	LOOK TO BUY	↑		7998.5	7856.5	7779.0	65.43	7749.5	7816.5	7858.5	7944.5	7975.0	8033.5	8089.0	8124.5	8148.0
US 10Y Futures	POSSIBLY BUY	→		130-22	131-02	130-25	66.99	130-12+	130-21	130-31	131-02+	131-22+	132-00+	132-03	132-07	132-18
Bund Futures	MISSED BUY AT 144.15. BUY DIPS	→		143.10	142.94	142.06	72.42	143.87	143.98	144.10	144.34	144.63	144.80	145.03	145.20	145.43
Schatz Futures	LOOK TO BUY LOWER	↑		110.645	110.620	110.495	70.38	110.615	110.625	110.665	110.710	110.755	110.785	110.810	110.830	110.890
WTI Oil Futures	LOOK TO BUY	→		92.96	92.57	94.39	42.75	90.70	91.30	92.05	92.14	92.53	94.47	94.90	95.99	96.24
Gold Spot	LONG AT 1600.00 FOR 1625.80, REVISED STOP AT 1598.50	→		1595.00	1590.30	1603.00	63.55	1588.30	1592.05	1598.50	1604.00	1613.25	1619.65	1625.80	1635.70	1649.65

Trends: Minor = multi-day, out to 2 weeks, Major = multi-week, typically 2+ months; **Support & Resistance Levels:** Blue = Fair, Red = Strong, Dark Red Bold = Very Strong / Critical.

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