

Danske Technical Update

Tuesday 19 Mar - 07.00 CET

Market	Strategy	Trends		Moving averages			Strength		Support				Spot		Resistance			
		Minor	Major	20D	50D	200D	RSI 9	4	3	2	1	1	2	3	4			
Majors																		
EUR/USD	SHORT AT 1.2970 FOR 1.2736; REVISED STOP AT 1.2977	↓	↑	1.3059	1.3264	1.2875	37.82	1.2736	1.2876	1.2882	1.2919	1.2955	1.2977	1.2996	1.3011	1.3046		
USD/JPY	BUY AT 94.85 FOR 96.28 OBJECTIVE, STOP 94.29	↓	↑	94.21	92.46	83.27	59.90	94.08	94.29	94.82	95.07	95.57	95.95	96.28	96.60	96.71		
GBP/USD	SHORT AT 1.5120 FOR A 1.4982 OBJECTIVE, STOP AT 1.5185	-	-	1.5098	1.5523	1.5812	49.39	1.4982	1.5010	1.5047	1.5059	1.5093	1.5160	1.5185	1.5200	1.5223		
USD/CHF	LONG AT .9430 FOR .9567; STOP AT .9375	↑	↑	.9405	.9289	.9419	57.23	.9375	.9390	.9417	.9458	.9465	.9476	.9488	.9509	.9567		
AUD/USD	LONG AT 1.0270 FOR 1.0502; STOP AT 1.0326	↑	-	1.0281	1.0373	1.0367	63.60	1.0283	1.0315	1.0326	1.0351	1.0389	1.0415	1.0459	1.0477	1.0502		
USD/CAD	SHORT AT 1.0245 FOR 1.0160; STOP AT 1.0285	↑	-	1.0249	1.0081	.9990	49.79	1.0101	1.0138	1.0160	1.0181	1.0218	1.0285	1.0296	1.0315	1.0343		
Crosses																		
EUR/JPY	LOOK TO BUY LOWER	-	↑	123.02	122.62	107.35	47.70	121.13	121.45	122.58	122.85	123.86	124.22	124.92	125.79	125.98		
EUR/GBP	LONG AT .8575 FOR A .8745 OBJECTIVE, STOP AT .8510	-	-	.8663	.8548	.8143	39.69	.8475	.8494	.8510	.8532	.8580	.8685	.8703	.8719	.8745		
EUR/CHF	BUY AT 1.2212 FOR A 1.2370 OBJECTIVE, STOP AT 1.2155	-	↑	1.2286	1.2315	1.2119	39.07	1.2155	1.2167	1.2184	1.2200	1.2262	1.2293	1.2305	1.2335	1.2370		
EUR/CAD	SHORT AT 1.3400 FOR 1.3165; REVISED STOP 1.3370	-	↑	1.3385	1.3370	1.2865	33.43	1.3065	1.3130	1.3165	1.3180	1.3235	1.3370	1.3415	1.3435	1.3490		
GBP/JPY	LONG AT 142.40 FOR 146.30, REVISED STOP AT 143.15	-	↑	142.10	143.30	131.55	58.18	141.50	142.05	142.35	143.15	144.35	145.05	145.90	146.30	146.60		
NZD/USD	BUY AT .8240 FOR A .8352 OBJECTIVE, STOP AT .8185	-	↑	.8288	.8355	.8193	47.77	.8162	.8185	.8217	.8237	.8263	.8284	.8314	.8352	.8393		
Scandies																		
EUR/SEK	SHORT AT 8.4590 FOR 8.2100; REVISE STOP AT 8.3590	↓	↓	8.3735	8.5085	8.5445	42.85	8.2100	8.2550	8.3085	8.3220	8.3400	8.3590	8.3950	8.4015	8.4140		
EUR/NOK	LONG AT 7.5000 FOR 7.5930; STOP AT 7.4595	↑	-	7.4670	7.4310	7.4005	58.87	7.4275	7.4375	7.4595	7.4810	7.5060	7.5235	7.5480	7.5675	7.5930		
EUR/DKK	LONG AT 7.4545 FOR 7.4615; STOP AT 7.4520	↑	-	7.4571	7.4595	7.4532	38.01	7.4510	7.4520	7.4535	7.4543	7.4555	7.4574	7.4591	7.4607	7.4615		
USD/SEK	POSSIBLY BUY	↓	↓	6.4135	6.4150	6.6410	55.19	6.3170	6.3280	6.3545	6.3695	6.4335	6.4865	6.5250	6.5530	6.5755		
USD/NOK	LONG AT 5.7665 FOR 5.8625, STOP AT 5.7270	↑	-	5.7060	5.6000	5.7535	66.53	5.6575	5.6855	5.7270	5.7495	5.7935	5.8250	5.8625	5.8900	5.9175		
NOK/SEK	SHORT AT 1.1240 FOR 1.0965; STOP AT 1.1185	-	-	1.1215	1.1450	1.1545	33.59	1.1010	1.1015	1.1050	1.1085	1.1105	1.1145	1.1185	1.1220	1.1235		
Emerging Markets																		
EUR/PLN	LONG AT 4.1350 FOR 4.1985, STOP AT 4.1150	↓	-	4.1515	4.1535	4.1410	48.34	4.0970	4.1015	4.1150	4.1240	4.1500	4.1745	4.1945	4.1985	4.2075		
EUR/CZK	POSSIBLY BUY LOWER	↓	-	25.535	25.535	25.260	54.26	25.325	25.380	25.445	25.480	25.630	25.675	25.700	25.765	25.790		
EUR/HUF	LOOK TO BUY	↑	↑	297.60	295.05	286.85	71.20	301.50	302.50	302.90	304.30	305.80	309.10	313.00	315.70	316.10		
EUR/TRY	POSSIBLE BUY	↑	↑	2.3550	2.3615	2.3100	57.31	2.3065	2.3130	2.3270	2.3315	2.3480	2.3725	2.3895	2.4025	2.4065		
USD/PLN	LONG AT 3.1675 FOR 3.2385, STOP AT 3.1590	↑	-	3.1690	3.1300	3.2200	50.36	3.1475	3.1590	3.1630	3.1805	3.2000	3.2385	3.2670	3.2760	3.2825		
USD/ZAR	LONG AT 9.2400 FOR 9.5000, STOP AT 9.1300	↑	↑	9.0185	8.9195	8.5805	63.30	9.0800	9.0910	9.1300	9.1475	9.1800	9.2925	9.4000	9.5000	9.5275		
USD/BRL	LONG AT 1.9580 FOR 2.0000; REVISE STOP AT 1.9620	-	↓	1.968	1.9915	2.031	56.22	1.9405	1.9530	1.9575	1.9620	1.9840	2.0000	2.0100	2.0155	2.0200		
USD/MXN	SHORT AT 12.470 FOR 12.282; STOP AT 12.560	↓	↓	12.732	12.719	13.062	52.59	12.213	12.232	12.282	12.366	12.440	12.541	12.560	12.615	12.666		
Other Markets																		
S&P 500 Futures	POSSIBLY BUY	↑		1546.7	1526.2	1517.9	63.16	1520.1	1526.8	1529.6	1533.2	1549.1	1552.1	1558.6	1560.5	1566.7		
DAX Futures	LOOK TO BUY	↑		7983.0	7840.5	7767.0	70.16	7685.0	7749.5	7816.5	7855.0	7996.0	8007.0	8089.0	8124.5	8148.0		
US 10Y Futures	POSSIBLY BUY	-		130-21	131-00	130-21	60.49	130-08	130-12+	130-21	130-31	131-05	131-21+	131-23	132-00+	132-03		
Bund Futures	BUY DIPS	-		143.02	142.75	141.96	65.47	143.45	143.54	143.72	143.93	144.02	144.20	144.40	144.69	144.80		
Schatz Futures	LONG AT 110.625 MET OBJECTIVE AT 110.760	↑		110.63	110.605	110.475	64.22	110.615	110.625	110.665	110.705	110.730	110.785	110.810	110.830	110.890		
WTI Oil Futures	POSSIBLE BUY	-		92.78	92.88	94.54	59.11	91.30	92.05	92.14	93.12	94.15	94.90	95.99	96.24	97.03		
Gold Spot	POSSIBLY BUY	-		1587.25	1586.00	1606.55	59.09	1554.35	1560.80	1575.05	1587.90	1605.25	1614.50	1619.65	1625.80	1635.70		

Trends: Minor = multi-day, out to 2 weeks, Major = multi-week, typically 2+ months; **Support & Resistance Levels:** Blue = Fair, Red = Strong, Dark Red Bold = Very Strong / Critical.

This publication has been prepared by Informa Global Markets for Danske Bank Markets. The publication is intended for information purposes only. It may support near-term trading strategies that differ at times from Danske Bank's ratings based on other research. The publication is not an offer or solicitation of any offer to purchase or sell any financial instrument. Danske Bank, its affiliates or staff, may perform services for, solicit business from, hold long or short positions in, or otherwise be interested in the investments (including derivatives), of any issuer mentioned herein. The Equity and Corporate Bonds analysts are not permitted to invest in securities under coverage in their research sector. This publication is not intended for retail customers in the UK or any person in the US. Danske Bank Markets is a division of Danske Bank A/S. Danske Bank A/S is authorized by the Danish Financial Supervisory Authority and subject to limited regulation by the Financial Services Authority (UK). Details on the extent of our regulation by the Financial Services Authority are available from us on request. Copyright © Danske Bank A/S. All rights reserved. This publication is protected by copyright and may not be reproduced in whole or in part without permission. Click here for Informa Global Markets Disclaimer: http://www.informagm.com/gml/tiles.do?esi=files/home/disclaimer_danske.htm