



We have reached a previous bottom. We have defined a general PRZ via an $AB = CD$ pattern that retraced between 38.2 and 50. Thus, we expect a PRZ between the 200 and the 261.8 fib extension of BC, according to the $AB = CD$ reciprocal Ratios in the harmonic trading book (this is the bottom most blue zone).



First, according to the book, it should test the whole PRZ range before entering. So, we narrow down the PRZ by using the completion of a smaller ABCD patterns on the 5 minute timeframe (beginning labeled A). It retraces to 50, so we project a value of 200, and then draw a zone based on the 200 fib extension and the AB = CD equivalent. I think the AB = CD is a little higher than the bottom of the green box, but I really can't measure such with metatrader and so I approximate.