

Short Term Technical Updates

Technical analysis EUR-USD

December 03, 2012



Overview:

EUR-USD made up movement and made new short term high at 1.3047 on high volume as we expected. Volume is high (1h Chart) which tell us that we can continue up movement. Short term selling EUR-USD is very risky and our advice is stay with a short term up trend.

Our Recommendation: Be careful with short term selling this pair and look for buying opportunities. Our recommendations for up targets are 1.3085 and larger target 1.3200

Technical analysis GOLD



Overview:

Gold made down movement and we tested previous stopping volume at 1705.00. Gold is neutral according our view but we don't advise you to sell gold since we didn't break stopping volume area at 1704. There is a still possibility that we can see future up and again 1744.00 and possible 1769.00 but for that up we need to have a good volume reaction and test bar on low volume.

Our recommendation: Gold is neutral according current situation so try to trade smaller frames (scalp).

Technical analysis USD-JPY



Overview:

USD-JPY tested upper diagonal of our channel at 82.80 (4H chart) on very high volume. We can see from the graph that we have climatic action on testing bar which tells that professional money isn't interested for future up move so we expect down movement.

Our recommendation: Be careful with short term buying this pair and look for selling opportunities. Our recommendations for down targets are 81.15 and 80.70, stop loss advise is above previous high at 82.80

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