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Mar 28, 2008 7:29am

#7201

**Freddyfx**

Member

Member Since Jul 2007
Posts: 92 **COG**

Quote:

Originally Posted by **kiluvys**
hi Fred how do you use this indi???

I copy from the FXAW forum:

Center of Gravity Indicator Settings:

The COG indicator that was posted is the same one both you and Forex Optimist are using. Since it's a bezier curve, if you make it longer by increasing the bars_back variable, it will "stiffen" the curve. But if you increase the "m" setting to say 3 or even 4, the curve can still be long, but with greater flexibility on price reversals.

The settings I'm showing in the picture are:

H1 chart, bars_back = 240

m = 4

i = 0

kstd = 1

sName = 500

If you run it on the backtester in fast forward visual mode you'll see how this thing behaves -- it's way different than an SMA or EMA. It produces a dynamic centerline / spine that price always comes back to, and the parallel lines offer excellent S&R lines where price can bounce off or pierce -- almost a dynamic Fibonacci. The outside parallel lines stay fixed to the kstd value, but the inside parallel lines adjust to highs and lows of price, kind of like ATR does. But, if all you want to use is the centerline, you can certainly set the color of the parallel lines to "none" like FO did. I personally am starting to see a lot of merit to the parallel lines the more I study S&R & how they can even define consolidation periods -- could be useful as an entry and exit device in themselves.

A Passion to Perform.

Deutsche Bank



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Since the COG is flexible and subject to the settings you choose, be sure not to mistake it as a trend indicating tool by itself -- it needs constant confirmation using other trend devices to make sure the curve is headed in the correct direction (EMA crosses, etc). However, once confirmation is in place, this is a good tool to show the centerline of price.

Lastly, here's an awesome article on Belkhayate's center of gravity method -- great learning here (at least for me, anyway) -- <http://www.belkhayate.ma/en/outils.php>

Have a happy,

Shawn Ambrose
pfgroup

[Hope this helps.](#)

[Freddy](#)



Mar 28, 2008 7:44am

#7202



[kiluvys](#)

Member

Member Since Mar 2008
Posts: 6



thank you Fredd!!!

one more question ..Barcode said on the post:

Using the Center of Gravity indicator and only taking buys which are below the blue line and sells that are above the blue line

Using the Center of Gravity indicator and only taking buys which are below the green line and sells that are above the green line

My question is : in the indi i can see two green lines ..so wich one do you use ???



Mar 28, 2008 8:06am

#7203



[fxykl](#)

Member

Member Since Dec 2007
Posts: 44



Quote:

Originally Posted by **yen44x**

My suggestion would be to go to a micro-lot account. Then you could trade the equivalent of 2 mini-lots and the broker could close the trade at OzFX TP increments. That would also solve your question of reducing the pairs.

May i know how to changed to micro-lot? can we do it at our demo account in MT4?



Mar 28, 2008 8:08am

#7204

[Barcode](#)

Member

Member Since Jul 2006
Posts: 36



Quote:

Originally Posted by **kiluvys**

thank you Fredd!!!

one more question ..Barcode said on the post:

Using the Center of Gravity indicator and only taking buys which are below the blue line and sells that are above the blue line

Using the Center of Gravity indicator and only taking buys which are below the green line and sells that are above the green line

My question is :in the indi i can see two green lines ..so wich one do you use ???

You only take sells where the price is above the blue line or above the top green line. And you only take buys where the price is below the blue line or below the bottom green line.



Mar 28, 2008 8:13am

#7205



[yen44x](#)

I've got a yen for forex . . .

Member Since Dec 2006
Posts: 714

Quote:

Originally Posted by [fxykl](#) *May i know how to changed to micro-lot? can we do it at our demo account in MT4?*

It depends whether your demo broker offers micro-lot accounts. If so, just change your Lot_Size setting on the EA to 0.05 and you will be trading 5 micro-lots.



Pips for pesos . . . La vida buena en Guanajuato

 Mar 28, 2008 8:25am

#7206

[fxykl](#)

Member

Member Since Dec 2007
Posts: 44

is there a way to tell? i am using ODL, so does it comes with the setting?

 Mar 28, 2008 8:26am

#7207

[IMsaying](#)

Member

Member Since Feb 2008
Posts: 53

 **Hi Yen, need some informaion here:)**

Havn't been to this threads for somedays. I turn back for 5 pages and didnt find the answer to following, so can I clarify this with u 😊

you use FXDD as a broker, I think it give H4 signals 2hr before and after ODL, right?

you trade only 6 pairs with different SL and TP. (I remembered you used to trade 9 pairs, those 3 were not good??

since the Sto and AC repaint during the candle, so would the EA open a trade during "4 hours" or it only triggered at the begining of every 4hrs?

thank you

IM



 Mar 28, 2008 8:29am

#7208 


[chemfly](#)

Member

Member Since Jul 2007
Posts: 3



Quote:

Originally Posted by **Barcode** 

You only take sells where the price is above the blue line or above the top green line. And you only take buys where the price is below the blue line or below the bottom green line.

Excuse me

I cant understand this



Where is my pips?

Cash and Pips...



 Mar 28, 2008 8:29am

#7209 




[yen44x](#)

I've got a yen for forex . . .

Member Since Dec 2006
Posts: 714



Quote:

Originally Posted by **fxykl** 
is there a way to tell? i am using ODL, so does it comes with the setting?

I think someone mentioned on the thread that ODL does not offer micro-lot trading, but you may want to verify that with them.
 If this is a demo account we're referring to, just change brokers. FXDD offers micro-lot trading for example.



Pips for pesos . . . La vida buena en Guanajuato



 Mar 28, 2008 8:33am

#7210 





yen44x

I've got a yen for forex . . .

Member Since Dec 2006
 Posts: 714



Quote:

Originally Posted by **IMsaying** 
Havn't been to this threads for somedays. I turn back for 5 pages and didnt find the answer to following, so can I clarify this with u 
you use FXDD as a broker, I think it give H4 signals 2hr before and after ODL, right?
you trade only 6 pairs with different SL and TP. (I remembered you used to trade 9 pairs, those 3 were not good?? since the Sto and AC repaint during the candle, so would the EA open a trade during "4 hours" or it only triggered at the begining of every 4hrs?
thank you

IM

Usually there's a 2-hour difference, but temporarily it's 3 because the U.S. went on Daylight Savings Time earlier than London. It will be back to 2 hours when London goes to Summer Time.

It's not that the 9 weren't working. I just felt 6 pairs provided enough variety, and less chance of being over-invested in any single currency.

When the EA opens a trade depends on what your setting is on the Trade_Window. The default is 5, so it will look for trade signals the first 5 minutes of every candle.



Pips for pesos . . . La vida buena en Guanajuato



Mar 28, 2008 8:42am

#7211



[IMsaying](#)

Member

Member Since Feb 2008
Posts: 53

your r always so nice

thank you for quick reply
I'll download a FXDD since I dont quite get ur words 😊

Quote:

Originally Posted by **yen44x**

Usually there's a 2-hour difference, but temporarily it's 3 because the U.S. went on Daylight Savings Time earlier than London. It will be back to 2 hours when London goes to Summer Time.

It's not that the 9 weren't working. I just felt 6 pairs provided enough variety, and less chance of being over-invested in any single currency.

When the EA opens a trade depends on what your setting is on the Trade_Window. The default is 5, so it will look for trade signals the first 5 minutes of every candle.



Mar 28, 2008 9:08am

#7212



[kimmy](#)

Member

Member Since Feb 2008
Posts: 128



Quote:

Originally Posted by **Ronald Raygun**

No, not for all EAs. As for the settings issue, I believe "to each their own".

I don't like posting my settings because some people take them, blindly attach it to their live accounts, and then blame me for losing money.

Fair enough !



Mar 28, 2008 9:10am

#7213



kimmy

Member

Member Since Feb 2008
Posts: 128



Quote:

Originally Posted by **jeta**

Amazing. Huge thread, supposedly awesome results, yet no one has to balls to 3rd party it on collective2...

Am I missing something?

Charm !



Mar 28, 2008 9:51am

#7214



brainjt

brainjt

Member Since Feb 2006
Posts: 312



Hi Could you please attach. tpl? where is COG?

Quote:

Originally Posted by **Barcode**

*I've been testing DGC's EA on 4hr charts and heard about an indicator called 'Center of Gravity' so I decided to see how it filtered the results. It plots a bezier curve to represent the center of gravity of price (based on Belkhatate's concept). Using DGC's EA (and 200sma) I got the following results on a \$1000 mini account at IBFX:
48 trades, 36 wins, win percentage 75%, 7411 pips and P/L of \$480.34*

*Using the Center of Gravity indicator and only taking buys which are below the blue line and sells that are above the blue line got the following results:
31 trades, 27 wins, win percentage 87%, 6334 pips and P/L of \$607.99*

*Using the Center of Gravity indicator and only taking buys which are below the green line and sells that are above the green line got the following results:
16 trades, 15 wins, win percentage 93.75%, 5307 pips and P/L of \$593.03*

The green line trades give fractionally less profit but a higher win percentage so you can use a higher risk percentage and so generate a larger profit.

Below is a screen capture of the Center of Gravity indicator. I've attached a copy of the indicator. I've also attached a spreadsheet showing the results for all 3 methods. If you are testing the DGC EA on the 4hr your results may be a little different from mine as I usually put a manual trailing stop on the 5th trade when the other 4 have been closed.

Edit:

I use the following inputs for the COG indicator:

bars_back - 240

m - 4

i - 0

kstd - 1

sName - 500



BJ



Mar 28, 2008 9:51am

#7215

[walewhat](#)

Member

Member Since Feb 2008
Posts: 25

I use it on 4hours chart

OZFx,

what if the news comes before my profit even if am still negative, and am using 4hours chart, pls what do i do?



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