

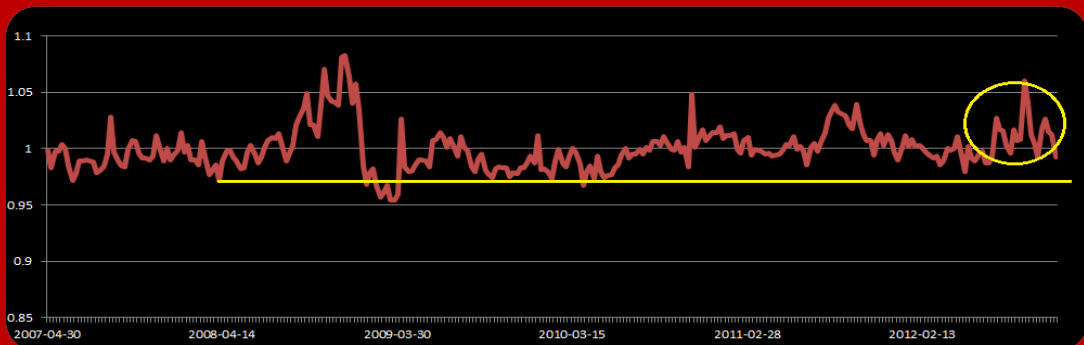
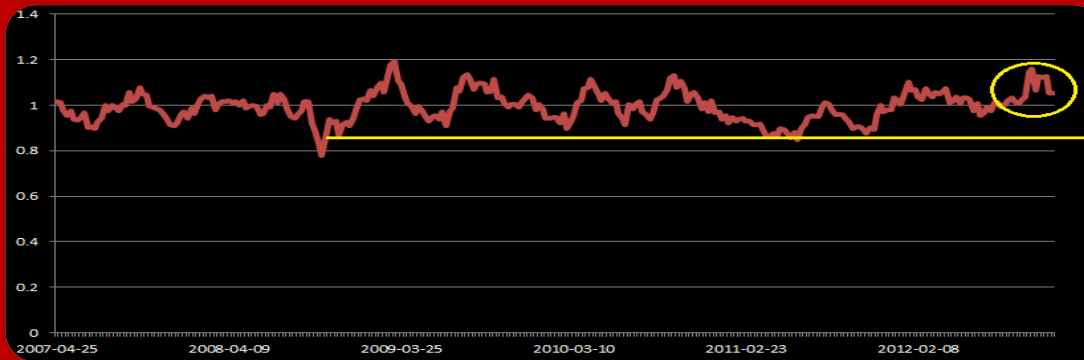
In Depth- Market Report

Gino32 Forex Factory



ECONOMETRIC, TECHNICAL, ORDER FLOW AND CYCLICAL
FUNDAMENTAL ANALYSIS

QUICK REVIEW OF KEY CYCLICAL MACRO INDICATORS:



Cyclical Fundamentals are going lower as expected. Inflation is peaking and forming a double top and a triple top. This is suggesting bearish bias still in play on the EUR USD. We could expect inflation to go down the following weeks. As inflation peaks, money supply should shrink, suggesting Demand will be greater than Supply, appreciating the US Dollar

QUICK REVIEW IN ORDER FLOW ANALYSIS:

Data is updated every Tuesday. Next Release is due Tuesday, November 20. If you missed it, check previous report.

QUICK REVIEW IN TECHNICAL-INTERMARKET ANALYSIS:

BONDS (US 10 YEAR) (TNX)



- Bonds Market (Chart1) still going up since trend was broken. TNX (Chart2) reaching support and MACD is also reaching support but Bearish(Already breached 0 level). PA is telling nothing.

TNX 10 YEAR CYCLE:



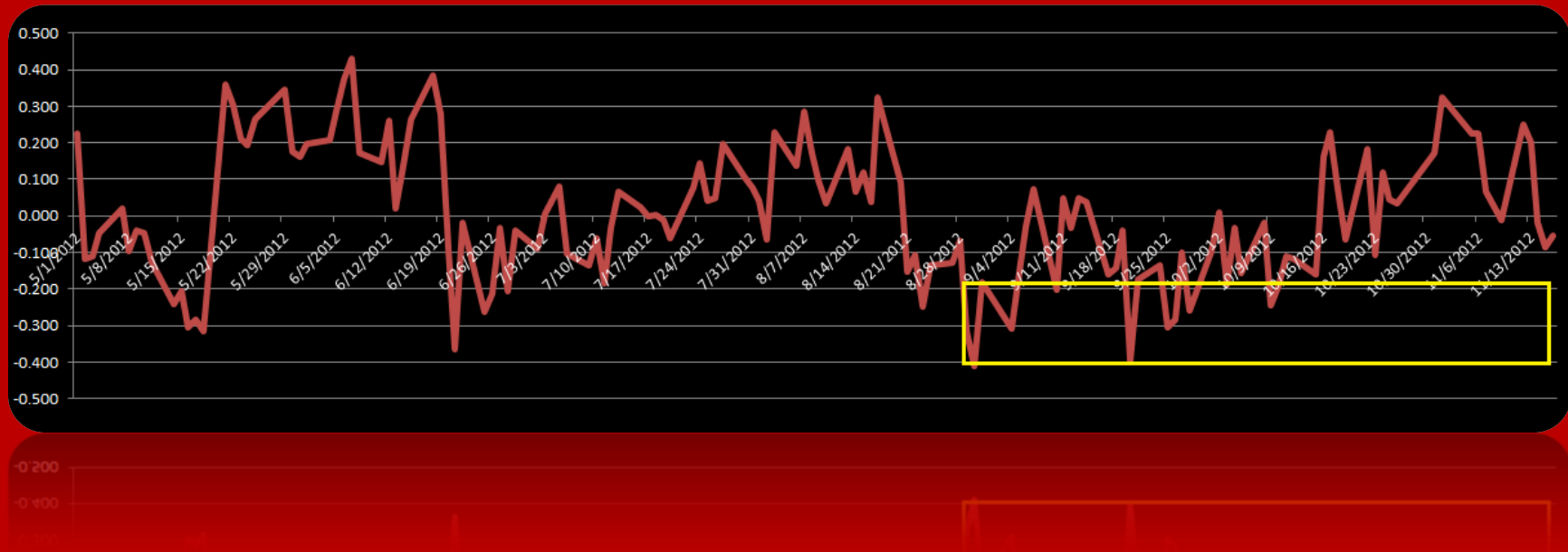
- **TNX 10 year cycle, index is at zero level suggesting a bearish trend on the TNX. Price could rebound from this index but this will not be bullish until price breach the down trend line.**
- **Note: Remember there is an inverse relationship between value and yield. More Yield will imply a major risk premium and less value on the asset. Less Yield - More value (USD) Less --EURUSD value. All equity data is based on daily close prices.**

EQUITIES



SPX chart on the technical side showing MACD near support level. This level was where a bullish rally began on June 11. Williams R% under 80 level suggesting this could be a bottom. Also Price is standing on the 365 EMA. PA is showing some kind of BUEOEB (White Circle). This all suggest a bullish bias on Equities. But we have Bonds Market still bullish on USD and Fundamentals on Bullish for the USD. Also MACD under 0 level suggesting "Bearish ground".

EQUITIES CYCLE B: PUT/CALL RATIO



- Equities PUT/CALL Ratio is not yet at extreme level. We need to get to an extreme level to have a clear and possible bias.
- Bias: Neutral
- Note: Remember when Equities are down or there is a bias to the downside this could imply a bearish bias on EURO but not always. This is on Daily time frame.

COMMODITIES GOLD, NUGT, DUST



/GC chart showing price at 50 EMA with bearish PA (Pin Bar). Also Williams R% is at extreme -20 level. MACD below the zero line suggesting bearish ground. MACD at support and is still looking for a rebound on zero level.

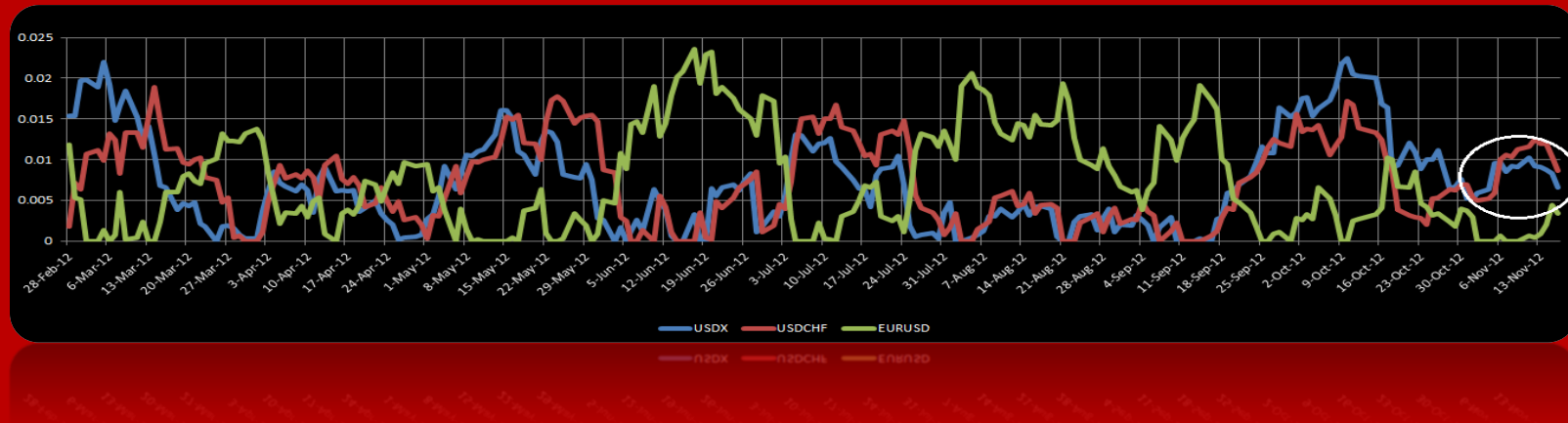
NUGT FILTERED:



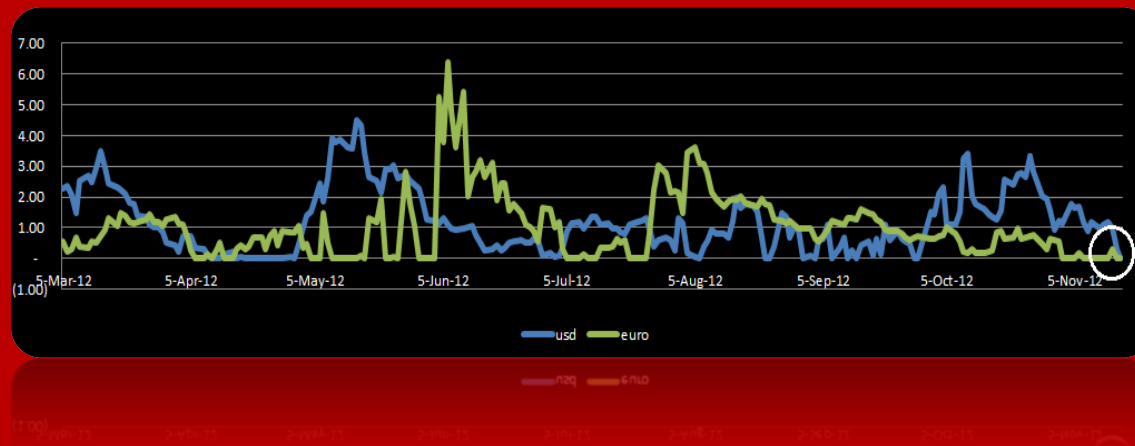
- NUGT Filtered price broke trend line and now is at support. This we are not yet at previous major support, as you can see this is a secondary support.
- I will Remain Bearish on Commodities.
- Note: As on Equities, Commodities relationship is not an iron law. If there is a bearish bias on commodities this could also imply a bearish bias con EURO. I do not post H-L statistical on commodities because we have same information as in equities and bonds. (Major equilibrium and possible trend bias)

FOREX (USD, USDCHF and EURO)

CURRENCY METER 1



CURRENCY METER 2:



C1: USDCHF and USDX are still bearish but losing push.

C2: USDX is at same level as EUROUSD. This is suggesting equilibrium and possible entry soon.

Volatility (VIX)



- Volatility is at extreme lower level. This is suggesting a possible entry on the SP 500, EURO/USD, GOLD and BONDS.

SUMMARY:

ASSETS	BIAS
Bonds (US)	Bullish
Equities	Neutral
Commodities	Bearish
Forex (Euro)	Neutral on short term selling. Bearish on Long Term.
VIX	At extreme level
Trend Indicator (Fundies)	Update on December 13th. Actual is Bearish for EURUSD.
Cyclical Fundies (US)	Bullish for USD
NET SENTIMENT	I Will remain bearish on EURO USD, possible shorts coming at 1.29-1.30. I will not take Pullback at 1.2580+- unless we have PA patterns and all the other markets supporting.

Note: Sentiment is based on Daily Time Frame.

WHERE TO TAKE ENTRY ON EURO/USD?



- EURO short area is between 1.29-1.30 (LESS RISKY)
- EURO buy area is at 1.2580 +- (RISKY)

Link to previous report:

<http://www.forexfactory.com/showthread.php?p=6201017#post6201017>

TO ALL SUSCRIBERS:

HELLO GUYS, HOPE YOU HAD A GREAT WEEKEND. I "PIMPED OUT" THE REPORT FOR EASIER READING. ALSO I CREATED A WEBSITE AS A GUIDE TO UNDERSTAND THE ENTIRE REPORT. I WILL CONTINUE UPDATING YOU ABOUT ANY POSSIBLE CHANGES ON THE REPORT OR THE SITE. IF YOU STILL HAVE ANY QUESTIONS SEND ME AN EMAIL

LINK TO THE SITE: <http://gino32.wix.com/indepthmarketreport#!home/mainPage>

GREEN PIPS ALL THE WAY

-Gino