

I've attached the indicators and the EU template based on either RenkoRangeBar 5 pips or 10 pips (Renko indi is changed from 10 to 5 if you choose this setting). It is the same template for both charts.

NOTE

If you run a 5 pip and a 10 pip chart you MUST load two separate 1m charts with

1. 5 – 0-20 true/true/false. Look for M20 chart under the 'open offline' tab on MT4.
2. 10-0-21 true/true/false. Look for M21 chart under the 'open offline' tab on MT4.

Other settings (like 15) will be 15-0-22 true/true/false but this setting needs another template.

Indicators on chart are

RenkoRangebars V1.2R_KG 9already posted above)

4 moving averages (2 x 13 and 2 x 89)

S&R levels created by momentum (2 indicators, fulcrum master and divergence finder, **both show as horizontals**).

MACD cross arrows

Indicator under the chart are

MACD (levels version) 8 fast, 13 slow and 5 signal. The positive and negative levels need adapting for the chart traded but the template will take care of the adjustments for the EU 5 pip or 10 pip setting.

This chart is a RenkoRange of 10.

There are simple set ups easily detected by drawing S&R lines on the MACD.

I have both a CCI and Stochastics on my own chart but have taken them off for simplicity.

Entries are simple – wait for the on-screen arrow for direction and then check for the MACD for momentum outside the levels.

Exits are when the MACD indicator under the chart is reducing – lower values when in a buy trade and higher values (negative) when in a short trade.

The trap lines on the MACD are very helpful for both continuation trades and reversals – when they agree with the chart trap diagonals.

So the coder sequence for an alert will be based on the MACD arrow (first) followed by the MACD red histograms.

Stops are the second on screen horizontal (either yellow, blue or red).

