

Silver (XAG/USD) Trade Alert



Short Silver @ 34.85, SL @ 35.20 (-30 pip stop), TP @ 34.28 (+60 Pip TP)

Silver will be tonight's candidate for a trade opportunity on the short side. There is definite weakness in this metal, as opposed to Gold which has been moving higher. This suggests stronger selling in Silver, occurring. The key here, is the nested square pattern which has been reactive (arrows mark the reactions), and now we rose to a hotspot, which suggests a downmove to come. Hotspots are points with a lot of energy so we can expect a strong selloff. Energy today is negative, yet has not been exerted YET. Moon is square to Venus (negative) and today is Jupiter's day, and Jupiter is going to be retrograde tomorrow. That suggests that the positivity that Jupiter is correlated to, can come to a halt. I would go for breakeven after 30 cents profit.

Best Regards, Buena