Instructions for OzFX Trader EA by DGC

Filename: OzFX_D1_EA_v1.0.mq4

This EA (Expert Advisor) is designed to convenient automated trading for the OzFX Daily system, as presented on Forex Factory (www.forexfactory.com). It is based on and requires the OzFX Daily Signals indicator.

Settings:

- EXECUTION CONTROLS

    - EA_Mode

        - When set to '0' (zero), the EA will open new trades according to the signals and will also manage those trades once they are open. Magic Number security is employed.

        - When set to '1', the EA will open new trades according to the signals, but **will not manage those trades**. Magic Number security is employed.

        - When set to '2', the EA **will not open new trades**, but will manage existing trades that it finds open in the currency pair to which it is attached. Only one trade will be managed at a time; if more than one trade is open on the pair, it is unclear which trade the EA will choose to manage, therefore it is strongly recommended that only one trade will be opened at a time.

        - Default is '0'.

    - Use_SMA_Filter

        - When set to 'true', trades will only be opened by signals which are authorized by the SMA trend filter.

        - When set to 'false', trades will be opened without regard to the condition of the SMA trend filter.

        - Default is 'false'.

    - Use_RSI_Filter

        - When set to 'true', trades will only be opened by signals which are authorized by the RSI trend filter.

        - When set to 'false', trades will be opened without regard to the condition of the RSI trend filter.

        - Default is 'false'.

- PARAMETER VALUES

    o Lot_Size

        ▪ Use this parameter to set the total size of the trade.

        ▪ The EA will attempt to close out 1/5 of this amount at each Take Profit point it encounters, so be sure that 1/5 of the amount you enter is a legal trade size for your broker.

        ▪ Default is 0.5 lots.

    o Stop_Loss

        ▪ Use this parameter to set the initial stop loss (in pips).

        ▪ When managing an open trade, the EA will automatically set the stop loss to break even.

        ▪ Default is 100 pips.

    o TP_Increment

        ▪ Use this parameter to set the distance between TP points.

        ▪ The EA will close 1/5 of the original trade each time the price moves this amount in the favorable direction.

        ▪ Only four TP points will be observed. The fifth portion of the trade will remain open until closed manually or until an opposing signal is encountered.

        ▪ Default is 50 pips.

    o Trade_Window

        ▪ Use this parameter to set how long the EA will continue to look for trade signals after the start of a new bar.

        ▪ If no signal occurs before the set time elapses, the EA will not trade on that bar.

        ▪ Default is 5 (minutes).

    o Magic_Number

        ▪ Use this parameter to set a unique number to identify the trades being opened by each instance of the EA.