

# CCFp Weekly Signals & XM7 CCFp EA. A Guide by Pent56

Massive thanks to: Forexpinbar, Xmess7 and FerruFx.  
Plus all you testers out there!

Link to thread @ Forex Factory: [Click Me!](#)

# IMPORTANT:

This system is not for newbies to FX trading, so do not go to the thread asking and/or expecting to be shown how to trade.....the experienced traders will not show you any mercy!! Instead, go to [babypips/school](http://babypips.com/school) and do their entire course. It is free and it is extremely good. You will learn much there. You've got to learn to crawl before you can walk and you've got to walk before you can run.

**As stated this guide is a work in progress. I will add to and update this PDF as we all continue with this project.**

# What is the CCFp Indicator?

CCFp stands for Complex - Common - Frames percent. What does that mean? I have no idea!

In very basic terms it is measuring a currency's strength against the other currencies and then provides it a number on the scale of 1-10 green (strong) or 1-10 red (weak). From these calculations it then provides suggestions for pairs to trade and in which direction.

There is a lot more to it than that and it will be explained a bit further later when looking at the settings. I will also update this section with a more detailed explanation at a later date when:

1. I look into it more or
2. Someone provides me with the information.

(I am hoping for outcome No.2!)



== xm7 CCFp-Diff Weekly Trade Monit

Suggestion for 10080mins TF

Trade Level set to 2

Bar end: 02:50:09

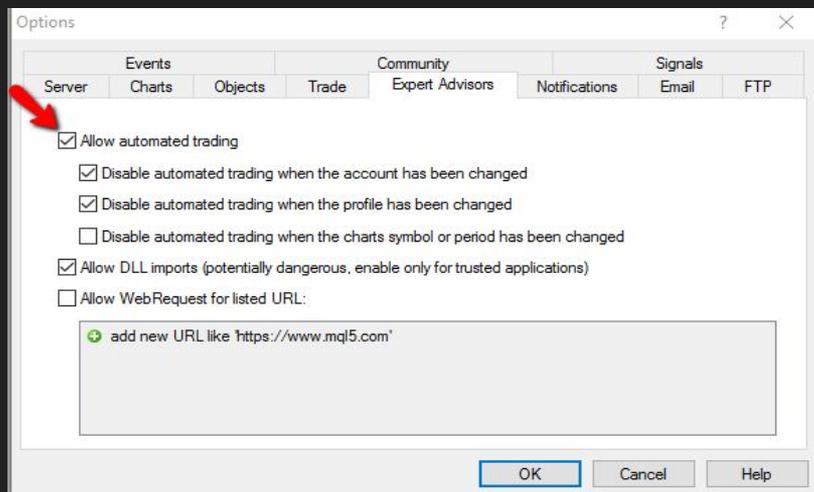
x	EURUSD	--->	Buy
x	GBPUSD	--->	Buy
x	USDCHF	--->	Sell
x	EURAUD	--->	Buy
x	EURJPY	--->	Buy
x	GBPJPY	--->	Buy
x	AUDCHF	--->	Sell
x	CADCHF	--->	Sell
x	CHFJPY	--->	Buy
x	EURCAD	--->	Buy
x	EURNZD	--->	Buy
x	NZDCHF	--->	Sell
x	GBPAUD	--->	Buy
x	GBPCAD	--->	Buy
x	GBPNZD	--->	Buy

Refreshing process done !

# MT4 basics:

## Getting it ready for an EA:

Click on Tools and then options. Then click on Expert Advisors Tab. Make sure it looks like this:



Then click OK.

Your MT4 EA button should now look like this in your Tool Bar:



And not like this!:



## Getting the files:

Go to post #2 of Forexpinbars CCFp weekly signals thread here:

<https://www.forexfactory.com/showthread.php?p=9493430#post9493430>

1. Download the CCFpWEEKLYtemplate.tpl file and put that in your MT4 template folder.
2. Download the CCFp-Diff [v2.0](1).ex4 indicator file and put that in your MT4 Indicator folder.
3. Download XMess7's EA from post #1 (Current version: xm7 CCfp Wkly TradeMonitor v37.7.1.ex4)  
Put this file into your MT4's expert folder.
4. Close and restart your MT4.

## Setting up the template:

1. Open up 1 minute EUR/USD and then load the CCFpWEEKLYtemplate. This will now be the base chart.
2. Go to the Expert Advisors tab in your indicator window and drag and drop xm7 CCFp Wkly TradeMonitor v37.7.1.ex4 onto your EUR/USD window. The expert will now be on your chart and it should look something like this:



## Basic operation:

With the base settings on the template and the EA the EA will open the CCFp recommended trades (0.01 lot size) at 00:00 GMT\* on Monday of each week. It will then close the trades at 19:50 GMT\* on Friday.

Simple yes??

Well yes it is that simple on its basic form and yes you could start to trade it like that, however, like with anything it is definitely worthwhile spending sometime going through things to gain an understanding of what you are dealing with.

So we will look at the settings a little. Remember this is work in progress and I am no expert I am literally writing down stuff here I have learned by reading the thread and looking at what the settings do. I'm hoping this will just make things a little clearer for the community.

\*Struggling understanding GMT time along with things like British Summer Time etc. Head [here](#) and it shows the relevant times. Reykjavik is always GMT. (Thanks Erebus @ FF)

## Main CCFp Indicator Settings:

### Timeframe

Fairly straightforward this one. This is the time frame the indicator will use to make its calculations. The default is WEEKLY. It will be looking at the weekly bars and MA's to make its calculation. You can change this to 1440 for DAILY or 43200 for MONTHLY. Which setting should you use? Well that comes down to the individual and through testing. If for example you want to open a basket on a Monday morning and the leave it to run for the week then the weekly time frame might be better. If you are opening a new basket each day at a set time (as Claudia1 is currently doing) then you might want to use the daily time frame.

### Timeframe Settings Parameters:

Daily Calculations - 1440  
Weekly Calculations - 10080  
Monthly Calculations - 43200

Variable	Value
Label0	=== Multi Display on chart ===
Indicator_ID_Number	1
X_offset_comments	0
Y_offset_comments	0
X_offset_histo	0
Y_offset_histo	0
Label1	=== CCFp settings ===
Timeframe	10080
Use_Current	false
Use_Bar_instead_of_MA	false
MA_Method	3
Price	6
Fast	3
Slow	5
Label2	=== Suggestions settings ===
Display_suggestions	true
Trade_Level	2
Use_Reverse_Suggestions	false
SignalAlert	false
SendAlertEmail	false
Label3	=== Trade settings ===
Trade_EURUSD	true
Trade_GBPUSD	true
Trade_USDCHF	true
Trade_USDJPY	true
Trade_AUDUSD	true
Trade_USDCAD	true
Trade_EURAUD	true
Trade_EURCHF	true

OK Cancel Reset

## Use Current:

This is setting changes which two price bars the indicator will use in making its calculation.

If set to False it will use the previous bar and the one before that. (E.G. In weekly time frame it will use last week's bar and the week before's bar.)

If set to true it will use the current bar and the one before that. (E.G. In weekly time frame it will use this week's bar and last week's bar.)

So if it is set to false the results you receive will be static as the calculation has been made on bars that have already closed.

If it is set to True then the results can change over time as the calculation is been carried out on the current bar which is still being formed.

Variable	Value
Label0	=== Multi Display on chart ===
Indicator_ID_Number	1
X_offset_comments	0
Y_offset_comments	0
X_offset_histo	0
Y_offset_histo	0
Label1	=== CCFp settings ===
Timeframe	10080
Use Current	false
Use Bar.instead.of.MA	false
MA_Method	3
Price	6
Fast	3
Slow	5
Label2	=== Suggestions settings ===
Display_suggestions	true
Trade_Level	2
Use.Reverse.Suggestions	false
Signal.Alert	false
Send.Alert.Email	false
Label3	=== Trade settings ===
Trade_EURUSD	true
Trade_GBPUSD	true
Trade_USDCHF	true
Trade_USDJPY	true
Trade_AUDUSD	true
Trade_USDCAD	true
Trade_EURAUD	true
Trade_EURCHF	true

## Use Bar instead of MA:

False: The indicator will use the Moving Average value to make its calculation

True: The indicator will use the Close prices to make its calculation.

The 4 settings below this (MA\_Method, Price, Fast & Slow) are telling the indicator what type of moving average to use for the calculation of the currency strength.

Variable	Value
Label0	=== Multi Display on chart ===
Indicator_ID_Number	1
X_offset_comments	0
Y_offset_comments	0
X_offset_histo	0
Y_offset_histo	0
Label1	=== CCFp settings ===
Timeframe	10080
Use.Current	false
Use.Bar.instead.of.MA	false
MA_Method	3
Price	6
Fast	3
Slow	5
Label2	=== Suggestions settings ===
Display_suggestions	true
Trade_Level	2
Use.Reverse.Suggestions	false
SignalAlert	false
SendAlertEmail	false
Label3	=== Trade settings ===
Trade_EURUSD	true
Trade_GBPUSD	true
Trade_USDCHF	true
Trade_USDJPY	true
Trade_AUDUSD	true
Trade_USDCAD	true
Trade_EURAUD	true
Trade_EURCHF	true

## Trade Level:

So the indicator has made its strength calculations and given the currency a value. As discussed at the beginning of this guide, it provides a currency a number on the scale of 1-10 green (strong) or 1-10 (weak). So 10 Green being the strongest and 10 Red being the weakest.

The indicator will then suggest pairs for you to trade dependent on what trade level you have set in the settings. So for the default trade level 2, it will suggest pairs that are 2 green vs 2 red and above so, for example, it will also include 2 green vs 3/4/5 red etc but it will not suggest 2 green vs 1 red. It will then tell you which way to trade (obviously in the direction of the stronger currency).

So setting the trade level to level 5, for example, would mean it would only offer those pairs that match the criteria of strong (green) level 5 vs weak (red) level 6,7,8,9 or 10. So you will have fewer suggestions but perhaps with a higher probability of success.

Variable	Value
Label0	=== Multi Display on chart ===
Indicator_ID_Number	1
X_offset_comments	0
Y_offset_comments	0
X_offset_histo	0
Y_offset_histo	0
Label1	=== CCFp settings ===
Timeframe	10080
Use.Current	false
Use.Bar.instead.of.MA	false
MA_Method	3
Price	6
Fast	3
Slow	5
Label2	=== Suggestions settings ===
Display_suggestions	true
Trade_Level	2
Use.Reverse.Suggestions	false
SignalAlert	false
SendAlertEmail	false
Label3	=== Trade settings ===
Trade_EURUSD	true
Trade_GBPUSD	true
Trade_USDCHF	true
Trade_USDJPY	true
Trade_AUDUSD	true
Trade_USDCAD	true
Trade_EURAUD	true
Trade_EURCHF	true

## Trade Settings:

Below this label you have a list of the currency pairings.

This is where you can toggle true or false which pairings you want to show on the results (if they meet the relative criteria you set earlier).

So for example if you do not want to trade any of the CHF pairs you can change all those to false and they will no longer show in the results and will therefore not be traded.

Simple as that.

This concludes the basic CCFp-Diff indicator tutorial.  
We will now move onto Xm7's EA basic settings tutorial

Variable	Value
 Price	6
 Fast	3
 Slow	5
 Label2	=== Suggestions settings ===
 Display_suggestions	true
 Trade_Level	2
 Use.Reverse.Suggestions	false
 SignalAlert	false
 SendAlertEmail	false
 Label3	=== Trade settings ===
 Trade_EURUSD	true
 Trade_GBPUSD	true
 Trade_USDCHF	true
 Trade_USDJPY	true
 Trade_AUDUSD	true
 Trade_USDCAD	true
 Trade_EURAUD	true
 Trade_EURCHF	true
 Trade_EURGBP	true
 Trade_EURJPY	true
 Trade_GBPCHF	true
 Trade_GBPJPY	true
 Trade_AUDCAD	true
 Trade_AUDCHF	true
 Trade_AUDJPY	true
 Trade_AUDNZD	true
 Trade_CADCHF	true
 Trade_CADJPY	true
 Trade_CHFJPY	true

## XM7's Ccfp Wkly TradeMonitor EA

(Basic's only - I will add advanced features soon)

You can access the EA settings window quickly by pressing F7 whilst displaying the chart that the EA is on.

Basket Magic Number: If you have different baskets running each basket has to be assigned an individual number for the EA to run.

Lot Size: The size of the trade the EA will open on all of the pairs that have been suggested by the CCFp indicator.

Trading Mode: Important! This will tell the EA to use either the weekly settings or the daily settings of the EA (these settings are found below - highlighted on the pic ->). This has nothing to do with the timescale you have set in the CCFp indicator!

If set to weekly you can choose the day and time of the week it will open and close the trades.

If set to daily (if you are opening a new basket each day) then you can set the times you want the EA to open and close the trades each day. It also has a separate input for setting the time you want the trades to close on a Friday.

Variable	Value
 Basket Magic Number	1
 Lot Size	0.01
 Trading Mode	Weekly
 === Weekly Setting for TradeMode=Weekly ===	=====
 Day of Week to Open Basket	Monday
 GMT Open Hour("HH:mm")	00:00
 If Basket still open, Day to Close it	Friday
 GMT Friday Close Hour ("HH:mm")	19:50
 === Daily Settings for TradeMode=Daily ===	=====
 GMT Open Hour("HH:mm")	00:00
 GMT Close Basket each day at this Hour("HH:mm")	23:50
 For Daily: GMT Friday Close Hour ("HH:mm")	19:50

## Take Profit/Stop Loss:

You can set the EA up to basket (total) take profit in either pips or % of account.

You can set the EA up to trigger basket (total) stop loss in either pips or % of account.

You can set the EA to trigger a take profit for individual trades in pips only.

You can set the EA to trigger the stop loss of individual trades in pips only.

Variable	Value
 Lot Size	0.01
 Trading Mode	Weekly
 === Weekly Setting for TradeMode=Weekly ===	=====
 Day of Week to Open Basket	Monday
 GMT Open Hour("HH:mm")	00:00
 If Basket still open , Day to Close it	Friday
 GMT Friday Close Hour ("HH:mm")	19:50
 === Daily Settings for TradeMode=Daily ===	=====
 GMT Open Hour("HH:mm")	00:00
 GMT Close Basket each day at this Hour("HH:mm")	23:50
 For Daily: GMT Friday Close Hour ("HH:mm")	19:50
 MTF_Range_Hours	=====
 Use_GMT_OpenRangeHours	false
 GMT MTF OpenRangeHours("HH:mm-HH:mm")	00:00-01:00
 SetProfitTargetsTo (Individual_Trades uses only pips)	Basket
 Set_Basket_SL_TP_Targets_in	Pips
 Basket_Take_Profit (pips or %)	0.0
 Basket_Stop_Profit (pips or %)	0.0
 IndividualTrades_Take_Profit (pips)	0.0
 IndividualTrades_Stop_Profit (pips)	0.0
 BeginLockingProfit (in pips only)	0.0
 LockPercentLevel	50.0
 SetLockEvery (pips) LockStep	100.0
 Basket_Manual_Profit_Lock (pips)	0.0
 MaxTradesAllowed	0
 LogToFile_BasketPipCount	false
 SetPipLevelForAlerts (can be +/-pips)	0.0
 PopUp	false
 Send_Notification	false
 UseVirtualBasket	false
 VirtualBasketTriggerLevel(+/-pip to open real basket)	0.0
 DisableBasketCloseWarnings	false
 TradeComment	CCfp_Weekly_Basket
 IgnoreAllCloseHours	false
PrintDebugInfo	false